

MAINE STATE LEGISLATURE

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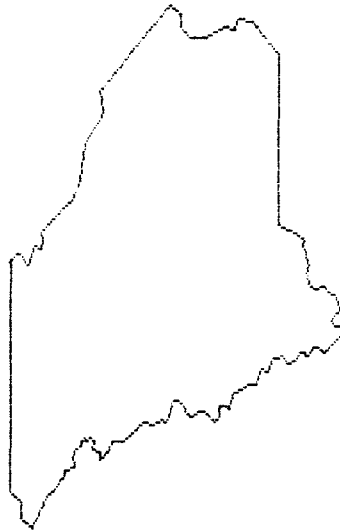


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STATE OF MAINE
ONE HUNDRED AND ELEVENTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
Taxation

BILL SUMMARY



JULY, 1983

Prepared by:

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Taxation Committee

Office of Legislative Assistants
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- 125 AN ACT TO ADJUST THE EFFECTIVE DATE OF INCOME TAX INDEXING Benoit ONTP
 SUMMARY: Would change effective date from 1981 tax years to 1982 tax years and provide refunds for 1982. See LD 96.
- 126 AN ACT TO DELAY THE IMPLEMENTATION OF INCOME TAX INDEXING AND COMPENSATE MUNICIPALITIES FOR REVENUE LOSSES FROM INDEXING Higgins,L. ONTP
 SUMMARY: Would postpone implementation of indexing to July, 1983, increase revenue sharing, provide for credits. See LD 96.
- 132 AN ACT TO PERMIT MUNICIPALITIES TO SET MORE THAN ONE DATE AFTER WHICH INTEREST SHALL ACCRUE FOR NONPAYMENT OF MUNICIPAL PROPERTY TAXES Bell LV/WD
 SUMMARY: Withdrawn because current law permits setting more than one due date.
- 138 AN ACT RELATING TO MOTOR FUEL TAXES Macomber ENACT. PL 95
 SUMMARY: See LD 1116.
- 139 AN ACT TO AMEND THE FORMULA ON TRANSFER TAX PAYMENTS ON REAL ESTATE Armstrong LV/WD
 SUMMARY: Would increase county share from 15% to 35%.
- 175 AN ACT RELATING TO EXEMPTIONS ON PROPERTY OF INSTITUTIONS AND ORGANIZATIONS UNDER THE PROPERTY TAX LAW Danton LV/WD
 SUMMARY: Would exempt certain outdoor stadiums from property tax.
- 230 AN ACT TO PERMIT THE INTERSTATE COMMERCE EXEMPTION ON SALES TAX TO APPLY TO PERSONS WHO LEASE VEHICLES WHICH ARE PLACED IN INTERSTATE COMMERCE Conners LV/WD
- 249 AN ACT TO PROVIDE SALES TAX EQUITY FOR LESSEES OF DEPRECIABLE MACHINERY AND EQUIPMENT Armstrong LV/WD
 SUMMARY: Would provide same sales tax refund as purchasers.