

MAINE STATE LEGISLATURE

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STATE OF MAINE
ONE HUNDRED AND ELEVENTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
AGING, RETIREMENT & VETERANS
BILL SUMMARY



JULY, 1983

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JOINT STANDING COMMITTEE ON AGING, RETIREMENT & VETERANS LEGISLATION
111th Legislature, First Regular Session.

| <u>ID</u> | <u>TITLE</u> | <u>SPONSOR</u> | <u>(COMMITTEE REPORT) DISPOSITION</u> |
|-----------|---|----------------|---|
| 19 | AN ACT TO PROVIDE COST-OF-LIVING ADJUSTMENTS TO RETIRED STATE EMPLOYEES, TEACHERS AND BENEFICIARIES | Hickey | (OTP-ND) LD 1507 |

SUMMARY: Would have increased the maximum annual cost-of-living-adjustment which the board of trustees can grant to retirees from 4% to 6%.

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|----|--|-------|------------------------|
| 30 | RESOLUTION, PROPOSING AN AMENDMENT TO THE CONSTITUTION OF MAINE TO MAINTAIN AND PROJECT THE INTEGRITY OF THE MAINE STATE RETIREMENT SYSTEM | Rolde | (OTP-ND/NT) LD 1525 |
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SUMMARY: Would have amended the Constitution to make appropriation and transfer of funds to the Retirement System mandatory.

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| 71 | AN ACT CONCERNING RETIREMENT BENEFITS FOR CHIEF ADMINISTRATIVE OFFICERS OF PARTICIPATING LOCAL DISTRICTS | Kilcoyne | (LV/WD) |
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SUMMARY: Would have allowed a participating local district to choose any of the retirement benefits provided in the Retirement System laws for its chief administrative officers without regard to the benefits provided other employees.

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| 299 | AN ACT TO REMOVE THE 4% CEILING ON THE COST-OF-LIVING ALLOWANCES FOR STATE PENSIONERS | Sproul | (LV/WD) |
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SUMMARY: Would have granted to the board of trustees the authority to determine cost-of-living-adjustments for retirement allowances.

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| 345 | AN ACT TO CLARIFY THE ROLE OF THE ACTUARY IN THE RETIREMENT SYSTEM | Hickey | (LV/WD) |
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SUMMARY: Would have allowed the executive director to employ an actuary as a member of the professional staff of the Retirement System.