

MAINE STATE LEGISLATURE

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STATE OF MAINE
ONE HUNDRED AND ELEVENTH LEGISLATURE
FIRST REGULAR SESSION

JOINT STANDING COMMITTEE ON
AGING, RETIREMENT & VETERANS
BILL SUMMARY



JULY, 1983

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JOINT STANDING COMMITTEE ON AGING, RETIREMENT & VETERANS LEGISLATION
111th Legislature, First Regular Session.

<u>ID</u>	<u>TITLE</u>	<u>SPONSOR</u>	<u>(COMMITTEE REPORT) DISPOSITION</u>
19	AN ACT TO PROVIDE COST-OF-LIVING ADJUSTMENTS TO RETIRED STATE EMPLOYEES, TEACHERS AND BENEFICIARIES	Hickey	(OTP-ND) LD 1507

SUMMARY: Would have increased the maximum annual cost-of-living-adjustment which the board of trustees can grant to retirees from 4% to 6%.

30	RESOLUTION, PROPOSING AN AMENDMENT TO THE CONSTITUTION OF MAINE TO MAINTAIN AND PROJECT THE INTEGRITY OF THE MAINE STATE RETIREMENT SYSTEM	Rolde	(OTP-ND/NT) LD 1525
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SUMMARY: Would have amended the Constitution to make appropriation and transfer of funds to the Retirement System mandatory.

71	AN ACT CONCERNING RETIREMENT BENEFITS FOR CHIEF ADMINISTRATIVE OFFICERS OF PARTICIPATING LOCAL DISTRICTS	Kilcoyne	(LV/WD)
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SUMMARY: Would have allowed a participating local district to choose any of the retirement benefits provided in the Retirement System laws for its chief administrative officers without regard to the benefits provided other employees.

299	AN ACT TO REMOVE THE 4% CEILING ON THE COST-OF-LIVING ALLOWANCES FOR STATE PENSIONERS	Sproul	(LV/WD)
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SUMMARY: Would have granted to the board of trustees the authority to determine cost-of-living-adjustments for retirement allowances.

345	AN ACT TO CLARIFY THE ROLE OF THE ACTUARY IN THE RETIREMENT SYSTEM	Hickey	(LV/WD)
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SUMMARY: Would have allowed the executive director to employ an actuary as a member of the professional staff of the Retirement System.