

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from electronic originals
(may include minor formatting differences from printed original)

MGFA

MAINE GOVERNMENTAL FACILITIES AUTHORITY

Michael R. Goodwin, *Executive Director*
Tel 207-622-9386
Fax 207-623-5359

January 27, 2016

The Honorable Mark W. Eves
Speaker of the House of Representatives
2 State House Station
Augusta ME 04333-0002

The Honorable Michael D. Thibodeau
President of the Maine Senate
3 State House Station
Augusta ME 04333-0003

Dear Speaker Eves and President Thibodeau,

Pursuant to 5 M.R.S.A. , Section 12023, please consider this the letter of transmittal for the required report from the Maine Governmental Facilities Authority due by February 1, 2016.

Please feel free to contact me with any questions or if you need additional information. I can be reached at 622-9386 or by email at mrg@mgfa.com.

Sincerely Yours,



Michael R. Goodwin
Executive Director

Enc.

MGFA

MAINE GOVERNMENTAL FACILITIES AUTHORITY

Michael R. Goodwin, *Executive Director*

Tel 207-622-9386

Fax 207-623-5359

January 27, 2016

The Honorable Mark W. Eves,
Speaker of the House of Representatives
2 State House Station
Augusta, ME 04333-0002

The Honorable Michael D. Thibodeau
President of the Maine Senate
3 State House Station
Augusta, ME 04333-0003

RE: Quasi-Independent State Entities annual report required under 5 MRSA c.379, sub-c.3,
section 12023

Dear Speaker Eves and President Thibodeau:

I am pleased to provide the following annual report concerning the operating activities of the Maine Governmental Facilities Authority (the Authority) for our fiscal year ended June 30, 2015.

The Authority adopted and implemented policies and procedures concerning purchasing, contributions and lobbying and travel prior to July 1, 2013. All employees of the Authority are familiar with these policies and procedures and are aware that only the Executive Director can waive them. No changes have been made to the policies and procedures since adoption.

The Authority Board approves an annual operating budget. They are also provided a periodic Treasurer's Report that details all expenditures, including a comparison of budget to actual expenditures and a list of checks written during the period of the report in order to monitor compliance with all policies and procedures. The Board Members are given an opportunity to question the staff concerning the report before they vote to approve it. Backup for any expenditure is provided to the Board, upon request.

As a bit of background, the Authority shares administrative space, expenses, personnel and associated costs with the Maine Health and Higher Educational Facilities Authority and the Maine Municipal Bond Bank. All shared costs are allocated based on employee time and billed to each entity by the Maine Municipal Bond Bank. All employees are employees of the Maine Municipal Bond Bank.

Expenditures with Competitive Procurement Waived:

The Authority issued an RFP for trust services during fiscal year 2015 and selected Wilmington Trust to replace The Bank of New York/Mellon.

In addition, the Authority extended the contract with Baker Newman Noyes for audit services for the June 30, 2015 fiscal yearend audit. The original RFP for audit services was awarded to Baker Newman Noyes for three years, but the Authority granted an extension for an additional year considering that they held their pricing to the FY'14 pricing. The Authority paid Baker Newman Noyes approximately \$11,500.00 in fiscal year 2015. We have issued a RFP for audit services in December, 2015 for the fiscal year 2016 audit services.

The buildings financed by the Authority are used by the State for State purposes. The Authority pays building insurance on those buildings through Risk Management at the State. The total building insurance paid by the Authority for fiscal year 2015 was \$21,000.

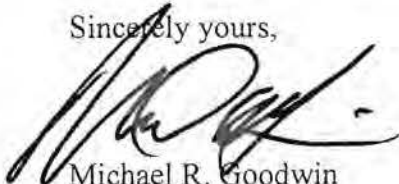
Other:

The Authority made no contributions to any person during fiscal year 2015.

The Authority does not employ any person, other that Authority staff, for the purpose of lobbying.

Please feel free to contact me with any questions or comments that you might have concerning this report. I can be reached at 622-9386 or by e-mail at mrg@mgfa.com

Sincerely yours,



Michael R. Goodwin
Executive Director