

MAINE STATE LEGISLATURE

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*Maine's
Public
Universities*

UNIVERSITY OF MAINE SYSTEM

FY19 ANNUAL REPORT ON SLOT MACHINE INCOME

*Submitted by the University of Maine System on September 13, 2019 as
required by Title 8, Chapter 31, Subchapter 3, Section 1036*

The University of Maine System is committed to providing affordable access to quality public postsecondary education for Maine students. In recent years, the System has led the nation in advancing affordability including reducing the inflation-adjusted cost of tuition over the past five years and expanding the availability of institutional financial aid as well as opportunities like Early College that allow students to earn credit at little or no cost to their families. Today the debt load of University of Maine System graduates is 30 percent below the national average.

Students receive various types of financial aid (scholarships, grants, waivers, work-study, and loans) from various funding sources (federal, state, university, and private). Federal and State aid is awarded primarily on the basis of financial need. University and private aid may be awarded based on financial need, merit, talent, or other criteria set forth by the University or the donor. The majority of Maine residents enrolled in undergraduate programs received some form of need-based federal financial aid. These students may have received Federal Pell Grants (up to a maximum of \$6,095), Federal Supplemental Educational Opportunity Grants (SEOG), Federal Work Study, and/or Federal Loans.

In the most recent year for which there is complete data (2017-18), students at Maine's public universities received \$289.7 million in total aid with \$158 million of that being scholarships, grants and waivers, including scholarships funded by proceeds from slot-machine income.

RACINO SCHOLARSHIP PROGRAM

Title 8, Chapter 31, Subchapter 3, Section 1036 of the Maine Revised Statutes stipulates that 2 percent to 4 percent of net slot machine income is apportioned between the University of Maine System Scholarship Fund and the Maine Maritime Academy based on ratio of enrollment. As defined in Title 20-A, Part 5, Chapter 411, Section 10909 of the Maine Revised Statutes, "The University of Maine System Scholarship Fund is created and established as a non-lapsing fund under the jurisdiction and control of the Board of Trustees of the University of Maine System. All revenues credited to this fund must be distributed as need-based scholarships for students attending the University of Maine System. These scholarships may be awarded only to those students who are residents of the State. The fund may not be used for the costs of administering the scholarships..."

Given the importance of providing postsecondary education and workforce training access to all Mainers regardless of their ability to pay, slot machine income for need-based scholarships is an important funding source.

In FY19, a record \$2.9 million was awarded to 3,066 Maine undergraduate students who exhibited financial need. The average award increased to \$962, a nearly 49 percent increase from the average award amount five years prior in FY15. Approximately \$0.5 million in FY19 was awarded through the University's Adult Degree Completion Scholarship program, which supports Maine adults who have attended some college and return to earn their door-opening degree and realize their full potential in the workforce and in their communities.

FIVE-YEAR REVENUE REPORT

Total Awards

	FY15	FY16	FY17	FY18	FY19
UM	\$760,233	\$801,065	\$685,000	\$695,153	\$728,601
UMA	462,206	562,561	680,468	824,142	743,175
UMF	214,492	198,767	221,330	208,056	247,241
UMFK	149,143	64,665	30,622	62,161	102,043
UMM	69,000	66,025	131,626	241,393	338,672
UMPI	79,500	131,903	64,630	137,676	145,121
USM	540,449	563,212	574,250	607,375	643,639
TOTAL	\$2,275,023	\$2,388,198	\$2,387,925	\$2,775,956	\$2,948,492

Recipients

	FY15	FY16	FY17	FY18	FY19
UM	364	562	272	779	691
UMA	1,401	797	830	862	759
UMF	62	53	177	44	81
UMFK	274	57	49	44	62
UMM	75	68	130	165	245
UMPI	112	145	55	136	101
USM	1,234	1,394	892	884	1,127
TOTAL	3,522	3,076	2,405	2,914	3,066

Average Award

	FY15	FY16	FY17	FY18	FY19
UM	\$2,089	\$1,425	\$2,518	\$892	\$1,054
UMA	\$330	\$706	\$820	\$956	\$979
UMF	\$3,460	\$3,750	\$1,250	\$4,729	\$3,052
UMFK	\$544	\$1,134	\$625	\$1,413	\$1,646
UMM	\$920	\$971	\$1,013	\$1,463	\$1,382
UMPI	\$710	\$910	\$1,175	\$1,012	\$1,437
USM	\$438	\$404	\$644	\$687	\$571
AVERAGE	\$646	\$776	\$993	\$953	\$962