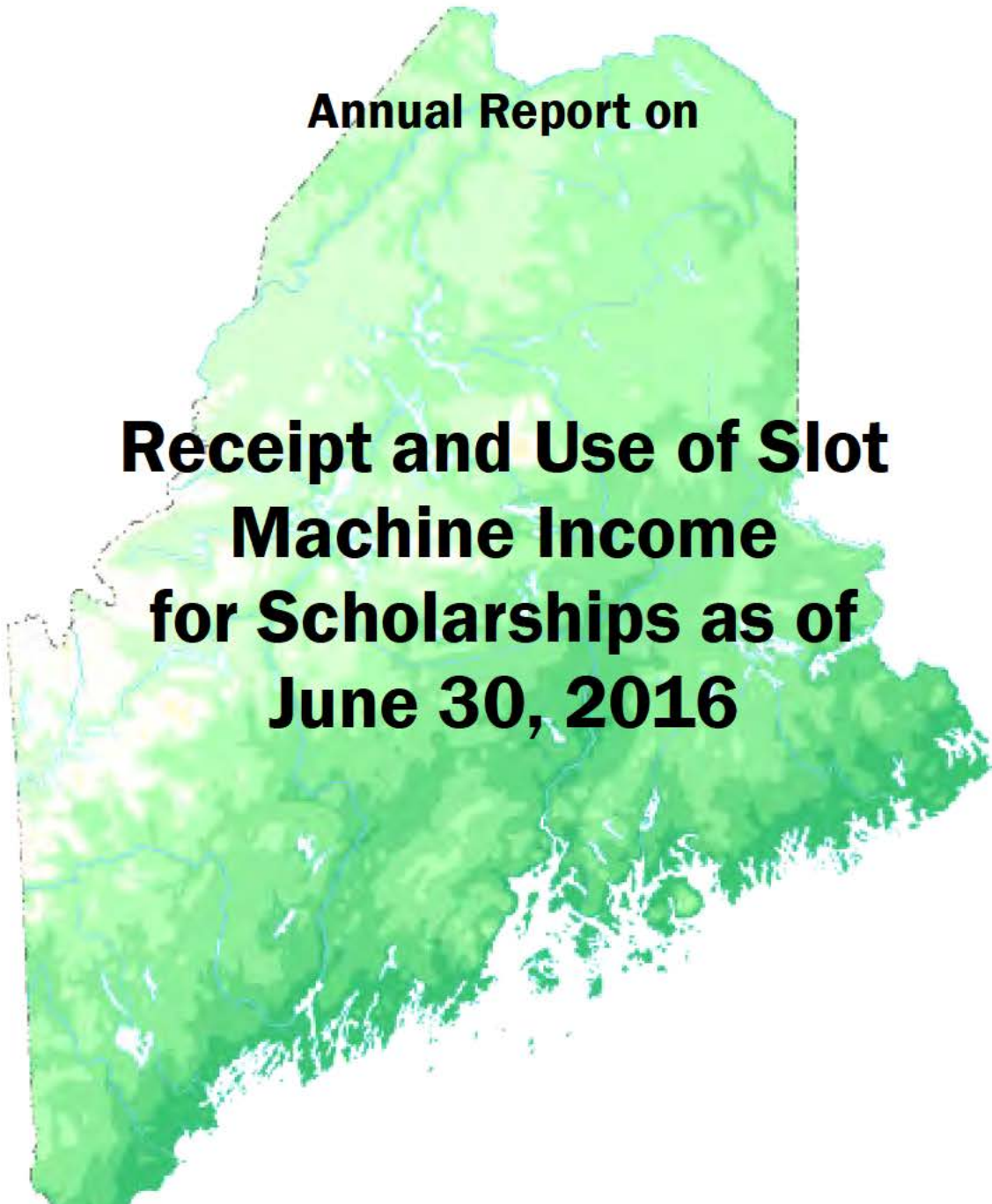


# MAINE STATE LEGISLATURE

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**Annual Report on**

**Receipt and Use of Slot  
Machine Income  
for Scholarships as of  
June 30, 2016**

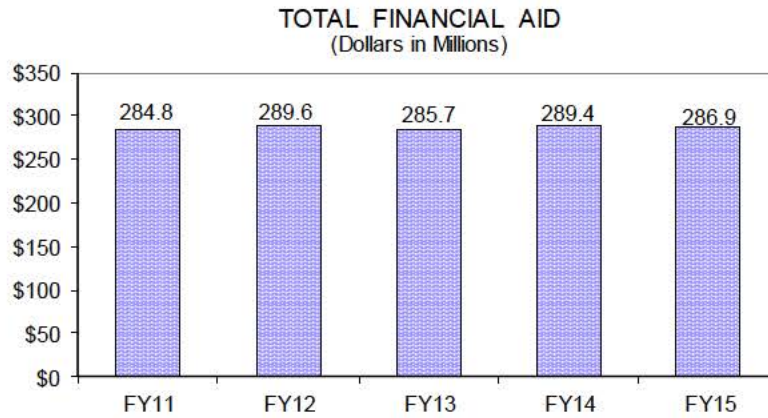


**September 1, 2016**

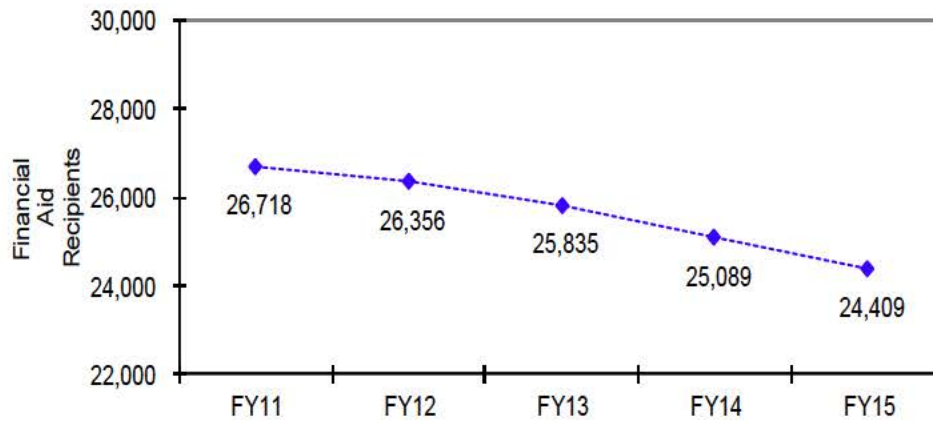


## Total Financial Aid from all Sources

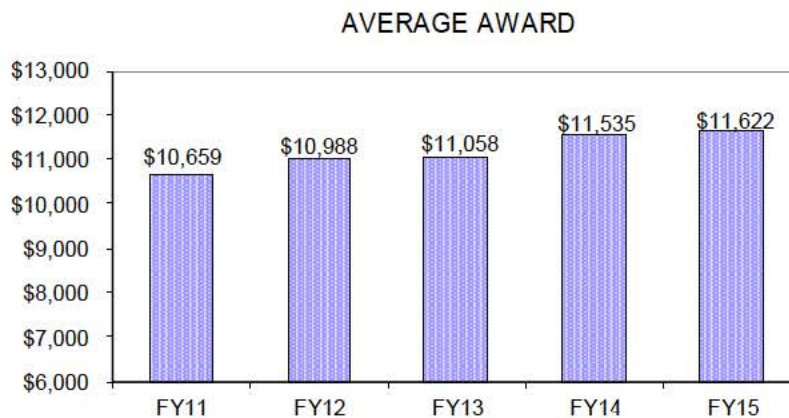
The total financial aid awarded to students at the University of Maine System has increased from \$284.8 million in FY11 to \$286.9 million in FY15.



During this same time period, the total number of students receiving aid has varied from a low of 24,409 to a high of 26,718. Student enrollment has decreased from 40,746 in FY11 to 36,309 in FY15.



The average award has increased from \$10,659 in FY11 to \$11,622 in FY15.



Students receive various types of financial aid (scholarships, grants, waivers, work-study, and loans) from various funding sources (federal, state, university, and private). Federal and State aid is awarded primarily on the basis of financial need. University and private aid may be awarded based on financial need, merit, talent, or other criteria set forth by the University or the donor. During FY15, approximately 14,209 Maine residents enrolled in undergraduate programs received some form of need-based federal financial aid. These students may have received Federal Pell Grants (up to a maximum of \$5,730), Federal Supplemental Educational Opportunity Grants (SEOG), Federal Work Study, and/or Federal Loans.

#### Racino Scholarship Program History

Title 8, Chapter 31, Subchapter 3, Subsection 1036 of the Maine Revised Statutes stipulates that two percent to four percent of net slot machine income is apportioned between the University of Maine System Scholarship Fund and the Maine Maritime Academy based on ratio of enrollment. As defined in Title 20-A, Part 5, Chapter 411, Subsection 10909 of the Maine Revised Statutes, “The University of Maine System Scholarship Fund is created and established as a non-lapsing fund under the jurisdiction and control of the Board of Trustees of the University of Maine System. All revenues credited to this fund must be distributed as need-based scholarships for students attending the University of Maine System. These scholarships may be awarded only to those students who are residents of the State. The fund may not be used for the costs of administering the scholarships...”

In FY2016, \$2.4 million was awarded to 3,076 Maine undergraduate students who exhibited financial need. This included approximately \$0.3 million for students in the Adult Baccalaureate Degree Completion initiative. This initiative demonstrates the University of Maine System’s commitment to assist in funding more need-based Mainers as they return to the University to complete their degrees.

Given the financial difficulties realized by many Maine families, the utilization of the slot machine income for need-based scholarships to Maine students is an important funding source to mitigate the cost of obtaining a post-secondary education.

**UNIVERSITY OF MAINE SYSTEM  
RACINO FUNDED SCHOLARSHIP AWARDS  
5-YEAR HISTORY**

**Total Awards**

|              | FY12               | FY13               | FY14               | FY15               | FY16               |
|--------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| UM           | \$374,175          | \$324,815          | \$378,529          | \$760,233          | \$801,065          |
| UMA          | 243,433            | 232,885            | 481,589            | 462,206            | 562,561            |
| UMF          | 116,885            | 110,130            | 229,461            | 214,492            | 198,767            |
| UMFK         | 18,136             | 27,064             | 5,525              | 149,143            | 64,665             |
| UMM          | 36,430             | 34,818             | 72,810             | 69,000             | 66,025             |
| UMPI         | 41,093             | 62,249             | 81,099             | 79,500             | 131,903            |
| USM          | 257,220            | 250,019            | 545,264            | 540,449            | 563,212            |
| <b>TOTAL</b> | <b>\$1,087,372</b> | <b>\$1,041,980</b> | <b>\$1,794,277</b> | <b>\$2,275,023</b> | <b>\$2,388,198</b> |

**Recipients**

|              | FY12         | FY13         | FY14         | FY15         | FY16         |
|--------------|--------------|--------------|--------------|--------------|--------------|
| UM           | 159          | 129          | 307          | 364          | 562          |
| UMA          | 748          | 738          | 1,306        | 1,401        | 797          |
| UMF          | 31           | 55           | 148          | 62           | 53           |
| UMFK         | 22           | 16           | 7            | 274          | 57           |
| UMM          | 50           | 49           | 79           | 75           | 68           |
| UMPI         | 73           | 130          | 164          | 112          | 145          |
| USM          | 209          | 77           | 865          | 1,234        | 1,394        |
| <b>TOTAL</b> | <b>1,292</b> | <b>1,194</b> | <b>2,876</b> | <b>3,522</b> | <b>3,076</b> |

**Average Award**

|                | FY12         | FY13         | FY14         | FY15         | FY16         |
|----------------|--------------|--------------|--------------|--------------|--------------|
| UM             | \$2,353      | \$2,518      | \$1,233      | \$2,089      | \$1,425      |
| UMA            | \$325        | \$316        | \$369        | \$330        | \$706        |
| UMF            | \$3,770      | \$2,002      | \$1,550      | \$3,460      | \$3,750      |
| UMFK           | \$824        | \$1,692      | \$789        | \$544        | \$1,134      |
| UMM            | \$729        | \$711        | \$922        | \$920        | \$971        |
| UMPI           | \$563        | \$479        | \$495        | \$710        | \$910        |
| USM            | \$1,231      | \$3,247      | \$630        | \$438        | \$404        |
| <b>AVERAGE</b> | <b>\$842</b> | <b>\$873</b> | <b>\$624</b> | <b>\$646</b> | <b>\$776</b> |