

MAINE STATE LEGISLATURE

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**DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES
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M E M O R A N D U M

TO: Governor Janet T. Mills
Members, Legislative Council
Members, Joint Standing Committee on Appropriations and Financial Affairs
Members, Joint Standing Committee on Taxation

FROM: Commissioner Kirsten LC Figueroa
Department of Administrative and Financial Services

DATE: June 17, 2019

SUBJECT: Revenues – May 2019

May General Fund revenues were under budget by \$5.1 million or 1.8 percent. For the first 11 months of fiscal year 2019, General Fund revenues are \$10.2 million over budget (+0.3 percent). Compared to the same eleven-month period of last fiscal year, fiscal year 2019 General Fund revenues are up by 8 percent (+\$256.4 million). Please note, the May Controller's Report has been updated for the new revenue forecast released by the Revenue Forecasting Committee on May 1, 2019.

April taxable sales (May revenue) increased 5.6 percent over last year. For the month, sales and use and service provider taxes, combined, were \$2.15 million under budget. Consumer sales increased by 5.7 percent over a year ago, with solid growth in most business categories. Auto/transportation and other retail posted high single digit year-over-year growth of 7.3 and 9.9 percent, respectively. Lodging sales increased by 12.7 percent in April, and 17.7 percent for the quarter ending in April. Business operating sales continued to grow at a robust rate of 8.9 percent. Only restaurants and building supply stores reported weak year-over-year sales of 1.3 percent and 1.1 percent, respectively. Dreary weather may explain the slow month for both of those sectors.

Individual income tax revenues were under budget in May by \$2.9 million or -2.3 percent. Small negative variances for withholding, final payments and fiduciary payments combined with higher than budgeted refunds (\$4.1 million) were partially offset by an overage in estimated payments of \$2.4 million. Year-to-date individual income tax receipts are 7.0 percent higher than a year ago. The second estimated payment of the calendar year is due June 15th and will provide additional information on the strength of the national and Maine economies during the first half of calendar year 2019.

Corporate income tax receipts were over budget for the month by \$1.4 million. The monthly variance came from final payments (+\$1.3 million) and refunds (+\$0.8 million). Estimated payments offset the monthly surplus in the other two lines by \$0.7 million. This is the second month in a row that corporate estimated payments were under budget. The second estimated payment for 2019 calendar year filers is due June 15th and will provide more information on the direction of corporate income tax revenues.

Sales and Use Taxes

Revenue was \$1.6 million under budget for the month and \$0.6 million under budget for the fiscal year. Revenue is \$78.1 million or 6.0 percent over prior fiscal year-to-date collections.

Taxable Sales

Total taxable sales for the month of April (May revenue) were 5.6 percent over April 2018. The annual rate of change, excluding utilities, was 5.6 percent too. Building supply sales were up 1.1 percent for the month and up 5.6 percent for the last 12 months. Sales of taxable items in food stores were up 3.0 percent for the month and up 3.2 percent for the year. General merchandise sales (primarily sales of goods sold in large department and discount stores) were up 7.7 percent for the month and down 2.0 percent for the year. Sales in other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores were up 9.9 percent for the month and up 14.1 percent for the year. Auto/transportation sector sales were up 7.3 percent for the month and 5.6 percent for the year. Sales of meals and other prepared foods were up 1.3 percent for the month and up 4.9 percent for the year. Lodging sales were up 12.7 percent for the month and up 6.9 percent for the year. Business operating sales (primarily use tax paid by businesses) increased 8.9 percent for the month and up 10.9 percent for the year.

Service Provider Tax

Revenue was under budget for the month by \$0.5 million and is now \$0.4 million over budget for the fiscal year. Revenue is \$0.2 million or 0.4 percent over prior fiscal year-to-date collections.

Individual Income Tax

Revenue was \$2.9 million or 2.3 percent under budget for the month and fiscal year-to-date. Fiscal year-to-date withholding payments were 5.7 percent over fiscal year 2018. Estimated payments were down 7.5 percent and final payments were up 25.4 percent fiscal year-to-date.

Corporate Income Tax

Revenue was over budget for the month by \$1.4 million and over budget for the fiscal year-to-date by the same amount. Estimated payments and final payments were up 21.9 percent and 50.4 percent fiscal year-to-date, respectively. Revenue was \$61.4 million or 40.9 percent over prior fiscal year-to-date collections.

Cigarette and Tobacco Taxes

Cigarette and tobacco products tax revenue was \$0.85 million over budget for the month and \$2.9 million or 2.4 percent under budget fiscal year-to-date. Fiscal year-to-date revenue was \$1 million greater than prior fiscal year-to-date collections.

Insurance Companies Taxes

The Insurance Companies Taxes were \$1.5 million under budget for the month and \$0.7 million under budget fiscal year-to-date.

Estate Tax

The estate tax was \$0.6 million over budget for the month and \$0.9 million over budget fiscal year-to-date.

Property Tax Relief Programs

Refunds for the Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) programs were over budget in May by \$3 million and are now \$5.9 million under budget year-to-date.

Municipal Revenue Sharing

Revenue sharing was slightly under budget in May by \$0.2 million and is now close to budget for the first 11 months of the fiscal year.

Lottery

Lottery revenues were close to budget for the month and are over budget for the fiscal year by \$2.7 million.

Other Revenues

Other Revenues were over budget for the month by \$0.2 million. For the fiscal year, other revenues are over budget by \$2.3 million or 144.9 percent.

Highway Fund

Motor fuel excise tax receipts were under budget in May by \$1.2 million. The Highway Fund, in total, was over budget for the month by \$1.4 million. For the first eleven months of the fiscal year, motor fuel excise tax revenues are under budget by \$1.4 million and total Highway Fund receipts are over budget by \$1.6 million (0.5 percent).

National Economy

The Federal Reserve System released their latest Beige Book Report on June 5th and reported that the economy is expanding at a “modest pace”, a slight improvement over the previous report. While the manufacturing sector was positive about recent activity, manufacturers remain concerned about trade issues with China. Consumer sentiment remains upbeat, but did vary somewhat across the districts. Auto sales was one area seeing a slowdown as unit sales continue to be flat or slightly declining on a year-over-year basis. The labor market remains strong across the country for both high and low skilled workers. While the tight labor market is leading to higher wages, improvements in benefits appears to be the area many employers are utilizing to attract and retain workers.

Maine Economy

The Boston Federal Reserve's report on the New England region was slightly more positive than the rest of the nation. The Boston Fed reported that the region continues to expand "at a modest to moderate pace in recent weeks." Consumer spending generally increased from low to mid-single digits. The cool rainy spring was the reason given by some retailers for low growth in recent weeks, but they believe sales were merely delayed and as the weather improves clothing and outdoor furnishings sales will increase. The forecast for summer and fall tourism is positive, with Boston tourism expecting a very strong season. Semiconductor manufacturers continue to operate in a difficult environment as China and tariffs remain a concern for them going into the second half of the year. Boston and Portland were singled out as both having strong demand for commercial real estate. The report noted that, "a Portland contact noted that average rents for both office and industrial space increased roughly 10 percent from one year ago". Residential real estate remains solid in most of the region, with Maine being one of the states experiencing increased sales over the year.

KF: mja

Attachments

cc: Jeremy Kennedy
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Jim Breece
Jerome Gerard
Jenny Boyden
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STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2019
For the Fiscal Year Ending June 30, 2019
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 111,059,682	\$ 112,703,996	\$ (1,644,314)	(1.5)%	\$ 1,369,605,745	\$ 1,370,250,524	\$ (644,779)	- %	\$ 1,502,180,767
Service Provider Tax	4,940,956	5,440,755	(499,799)	(9.2)%	54,797,343	54,399,461	397,882	0.7 %	59,222,124
Individual Income Tax	123,055,679	126,000,000	(2,944,321)	(2.3)%	1,542,743,807	1,545,688,127	(2,944,320)	(0.2)%	1,705,158,151
Corporate Income Tax	6,917,625	5,500,000	1,417,625	25.8 %	211,837,610	210,417,705	1,419,905	0.7 %	244,750,000
Cigarette and Tobacco Tax	12,856,983	12,007,880	849,103	7.1 %	118,667,568	121,580,732	(2,913,164)	(2.4)%	133,588,615
Insurance Companies Tax	7,311,274	8,779,145	(1,467,871)	(16.7)%	48,847,762	49,526,957	(679,195)	(1.4)%	74,450,000
Estate Tax	799,867	178,251	621,616	348.7 %	14,156,446	13,238,195	918,251	6.9 %	13,640,409
Fines, Forfeits & Penalties	1,412,054	2,443,391	(1,031,337)	(42.2)%	14,427,781	16,683,974	(2,256,193)	(13.5)%	18,678,774
Income from Investments	933,704	877,480	56,224	6.4 %	9,380,277	9,548,444	(168,167)	(1.8)%	11,027,054
Transfer from Lottery Commission	4,857,043	4,923,746	(66,703)	(1.4)%	58,102,071	55,412,286	2,689,785	4.9 %	59,000,000
Transfers for Tax Relief Programs	(2,820,452)	200,000	(3,020,452)	(1,510.2)%	(64,911,741)	(70,776,093)	5,864,352	8.3 %	(70,568,623)
Transfer to Municipal Revenue Sharing	(9,478,681)	(9,639,510)	160,829	1.7 %	(65,176,053)	(65,218,422)	42,369	0.1 %	(73,699,854)
Other Taxes and Fees	13,677,196	11,469,731	2,207,465	19.2 %	135,899,033	129,722,795	6,176,238	4.8 %	145,046,332
Other Revenues	3,644,435	3,426,473	217,962	6.4 %	708,853	(1,578,266)	2,287,119	144.9 %	11,594,367
Total Collected	\$ 279,167,366	\$ 284,311,338	\$ (5,143,972)	(1.8)%	\$ 3,449,086,503	\$ 3,438,896,419	\$ 10,190,084	0.3 %	\$ 3,834,068,116

NOTES:

- (1) Included in the above is \$9,478,681 for the month and \$65,176,053 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in May 2019, laws enacted through the end of the 128th Legislature, 2nd Regular Session for all laws and any 2nd Special Session emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2019 and 2018
For the Fiscal Year Ending June 30, 2019 and 2018
Comparison to To Prior Year**

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 111,059,682	\$ 105,441,892	\$ 5,617,790	5.3 %	\$ 1,369,605,745	\$ 1,291,536,046	\$ 78,069,699	6.0 %
Service Provider Tax	4,940,956	4,858,839	82,117	1.7 %	54,797,343	54,573,263	224,081	0.4 %
Individual Income Tax	123,055,679	114,850,325	8,205,354	7.1 %	1,542,743,807	1,441,783,659	100,960,149	7.0 %
Corporate Income Tax	6,917,625	3,302,110	3,615,516	109.5 %	211,837,610	150,396,808	61,440,802	40.9 %
Cigarette and Tobacco Tax	12,856,983	11,752,750	1,104,233	9.4 %	118,667,568	117,600,595	1,066,973	0.9 %
Insurance Companies Tax	7,311,274	5,862,036	1,449,238	24.7 %	48,847,762	46,326,444	2,521,318	5.4 %
Estate Tax	799,867	2,058,919	(1,259,052)	(61.2)%	14,156,446	13,493,203	663,243	4.9 %
Fines, Forfeits & Penalties	1,412,054	1,521,275	(109,221)	(7.2)%	14,427,781	16,817,723	(2,389,942)	(14.2)%
Income from Investments	933,704	488,648	445,056	91.1 %	9,380,277	4,912,813	4,467,465	90.9 %
Transfer from Lottery Commission	4,857,043	4,912,334	(55,290)	(1.1)%	58,102,071	57,385,513	716,558	1.2 %
Transfers for Tax Relief Programs	(2,820,452)	(1,460,367)	(1,360,084)	(93.1)%	(64,911,741)	(65,355,970)	444,229	0.7 %
Transfer to Municipal Revenue Sharing	(9,478,681)	(7,987,967)	(1,490,714)	(18.7)%	(65,176,053)	(60,769,465)	(4,406,588)	(7.3)%
Other Taxes and Fees	13,677,196	13,225,867	451,329	3.4 %	135,899,033	129,087,578	6,811,455	5.3 %
Other Revenues	3,644,435	(572,644)	4,217,080	736.4 %	708,853	(5,117,059)	5,825,913	113.9 %
Total Collected	\$ 279,167,366	\$ 258,254,016	\$ 20,913,350	8.1 %	\$ 3,449,086,503	\$ 3,192,671,149	\$ 256,415,354	8.0 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2019
For the Fiscal Year Ending June 30, 2019
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 1,466,447	\$ 1,172,529	\$ 293,918	25.1 %	\$ 33,545,461	\$ 29,658,311	\$ 3,887,150	13.1 %	\$ 34,987,264
0300s Aeronautical Gas Tax	20,599	20,683	(84)	(0.4)%	253,336	251,952	1,384	0.5 %	275,721
0400s Alcohol Excise Tax	2,055,944	1,251,639	804,305	64.3 %	18,051,059	18,193,184	(142,125)	(0.8)%	19,444,822
0700s Corporation Taxes	3,449,989	2,447,964	1,002,025	40.9 %	9,395,975	8,321,405	1,074,570	12.9 %	10,113,649
0800s Public Utilities	-	1,932	(1,932)	(100.0)%	6,157,147	6,035,580	121,567	2.0 %	6,000,000
1000s Banking Taxes	2,142,550	2,280,459	(137,909)	(6.0)%	26,330,300	25,666,429	663,871	2.6 %	27,946,990
1100s Alcoholic Beverages	662,404	419,315	243,089	58.0 %	5,912,631	5,439,134	473,497	8.7 %	5,881,038
1200s Amusements Tax	-	-	-	%	-	110,000	(110,000)	(100.0)%	110,000
1300s Harness Racing Pari-mutuel	686,738	695,767	(9,029)	(1.3)%	7,678,565	7,687,579	(9,014)	(0.1)%	8,383,360
1400s Business Taxes	1,274,758	1,545,407	(270,649)	(17.5)%	9,972,555	9,748,069	224,486	2.3 %	11,053,062
1500s Motor Vehicle Licenses	354,155	217,165	136,990	63.1 %	3,857,357	3,804,633	52,724	1.4 %	4,140,577
1700s Inland Fisheries & Wildlife	1,478,508	1,379,394	99,114	7.2 %	14,010,798	14,117,595	(106,797)	(0.8)%	15,995,073
1900s Other Licenses	85,103	37,477	47,626	127.1 %	733,850	688,924	44,926	6.5 %	714,776
Total Other Taxes & Fees	\$ 13,677,196	\$ 11,469,731	\$ 2,207,465	19.2 %	\$ 135,899,033	\$ 129,722,795	\$ 6,176,238	4.8 %	\$ 145,046,332
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ 25	\$ 13,452	\$ (13,427)	(99.8)%	\$ 93,469	\$ 122,684	\$ (29,215)	(23.8)%	\$ 136,135
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	107,445	23,167	84,278	363.8 %	265,562	254,829	10,733	4.2 %	277,996
2500s Revenues from Private Sources	186,305	65,854	120,451	182.9 %	1,461,065	1,462,263	(1,198)	(0.1)%	1,528,116
2600s Current Service Charges	2,547,769	1,782,830	764,939	42.9 %	23,491,377	22,246,328	1,245,049	5.6 %	23,967,116
2700s Transfers from (to) Other Funds	792,679	1,524,370	(731,691)	(48.0)%	(24,749,103)	(25,784,064)	1,034,961	4.0 %	(14,481,284)
2800s Sales of Property & Equipment	10,213	16,800	(6,587)	(39.2)%	146,483	119,694	26,789	22.4 %	166,288
Total Other Revenues	\$ 3,644,435	\$ 3,426,473	\$ 217,962	6.4 %	\$ 708,853	\$ (1,578,266)	\$ 2,287,119	144.9 %	\$ 11,594,367

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2019 and 2018
For the Fiscal Year Ending June 30, 2019 and 2018
All Other Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 1,466,447	\$ 1,148,692	\$ 317,755	27.7 %	\$ 33,545,461	\$ 29,077,647	\$ 4,467,815	15.4 %
0300s Aeronautical Gas Tax	20,599	20,564	35	0.2 %	253,336	253,073	263	0.1 %
0400s Alcohol Excise Tax	2,055,944	1,717,969	337,975	19.7 %	18,051,059	17,781,009	270,050	1.5 %
0700s Corporation Taxes	3,449,989	2,884,615	565,375	19.6 %	9,395,975	8,194,186	1,201,789	14.7 %
0800s Public Utilities	-	-	-	- %	6,157,147	6,221,980	(64,833)	(1.0)%
1000s Banking Taxes	2,142,550	2,465,900	(323,350)	(13.1)%	26,330,300	26,442,065	(111,765)	(0.4)%
1100s Alcoholic Beverages	662,404	726,369	(63,964)	(8.8)%	5,912,631	5,707,269	205,362	3.6 %
1200s Amusements Tax	-	-	-	- %	-	-	-	- %
1300s Harness Racing Pari-mutuel	686,738	820,394	(133,656)	(16.3)%	7,678,565	7,713,426	(34,861)	(0.5)%
1400s Business Taxes	1,274,758	1,834,958	(560,200)	(30.5)%	9,972,555	9,715,022	257,533	2.7 %
1500s Motor Vehicle Licenses	354,155	360,108	(5,952)	(1.7)%	3,857,357	3,796,551	60,806	1.6 %
1700s Inland Fisheries & Wildlife	1,478,508	1,186,568	291,940	24.6 %	14,010,798	13,749,285	261,513	1.9 %
1900s Other Licenses	85,103	59,732	25,371	42.5 %	733,850	436,065	297,785	68.3 %
Total Other Taxes & Fees	\$ 13,677,196	\$ 13,225,867	\$ 451,329	3.4 %	\$ 135,899,033	\$ 129,087,578	\$ 6,811,455	5.3 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ 25	\$ 40,028	\$ (40,003)	(99.9)%	\$ 93,469	\$ 231,909	\$ (138,440)	(59.7)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	107,445	8,958	98,487	1,099.5 %	265,562	144,745	120,818	83.5 %
2500s Revenues from Private Sources	186,305	157,420	28,884	18.3 %	1,461,065	1,388,584	72,481	5.2 %
2600s Current Service Charges	2,547,769	1,994,472	553,297	27.7 %	23,491,377	22,277,808	1,213,568	5.4 %
2700s Transfers from (to) Other Funds	792,679	(2,776,069)	3,568,749	128.6 %	(24,749,103)	(29,385,445)	4,636,343	15.8 %
2800s Sales of Property & Equipment	10,213	2,547	7,666	301.0 %	146,483	225,340	(78,857)	(35.0)%
Total Other Revenues	\$ 3,644,435	\$ (572,644)	\$ 4,217,080	736.4 %	\$ 708,853	\$ (5,117,059)	\$ 5,825,913	113.9 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Eleventh Month Ended May 31, 2019
For the Fiscal Year Ending June 30, 2019
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 17,152,153	\$ 18,305,394	\$ (1,153,241)	(6.3)%	\$ 211,730,877	\$ 213,100,932	\$ (1,370,055)	(0.6)%	\$ 232,748,962
Motor Vehicle Registration & Fees	11,199,937	8,987,283	2,212,654	24.6 %	90,536,830	88,004,946	2,531,884	2.9 %	93,712,689
Motor Vehicle Inspection Fees	265,117	200,208	64,909	32.4 %	2,968,215	3,002,292	(34,077)	(1.1)%	3,202,500
Miscellaneous Taxes & Fees	162,166	119,192	42,974	36.1 %	1,343,058	1,153,799	189,259	16.4 %	1,280,229
Fines, Forfeits & Penalties	56,425	57,905	(1,480)	(2.6)%	558,204	674,415	(116,211)	(17.2)%	739,039
Earnings on Investments	127,846	76,736	51,110	66.6 %	657,056	604,690	52,366	8.7 %	653,735
All Other	628,148	460,792	167,356	36.3 %	10,981,718	10,634,938	346,780	3.3 %	11,130,832
Total Collected	\$ 29,591,790	\$ 28,207,510	\$ 1,384,280	4.9 %	\$ 318,775,958	\$ 317,176,012	\$ 1,599,946	0.5 %	\$ 343,467,986

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Eleventh Month Ended May 31, 2019 and 2018
For the Fiscal Year Ending June 30, 2019 and 2018
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 17,152,153	\$ 16,940,755	\$ 211,398	1.2 %	\$ 211,730,877	\$ 206,011,989	\$ 5,718,888	2.8 %
Motor Vehicle Registration & Fees	11,199,937	11,448,475	(248,538)	(2.2)%	90,536,830	86,437,902	4,098,928	4.7 %
Motor Vehicle Inspection Fees	265,117	288,576	(23,460)	(8.1)%	2,968,215	2,935,448	32,767	1.1 %
Miscellaneous Taxes & Fees	162,166	178,595	(16,429)	(9.2)%	1,343,058	1,302,275	40,783	3.1 %
Fines, Forfeits & Penalties	56,425	56,231	194	0.3 %	558,204	672,740	(114,536)	(17.0)%
Earnings on Investments	127,846	43,428	84,418	194.4 %	657,056	252,231	404,825	160.5 %
All Other	628,148	489,372	138,776	28.4 %	10,981,718	10,185,465	796,253	7.8 %
Total Collected	\$ 29,591,790	\$ 29,445,431	\$ 146,359	0.5 %	\$ 318,775,958	\$ 307,798,050	\$ 10,977,908	3.6 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

**Maine Revenue Services
Taxable Sales by Sector
In Thousands of Dollars**

	April'19	% Ch.	April'18	% Ch.	April'17	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change	YTD Growth CY'19 vs. '18 Thru April % Change
Building Supply	\$220,444.0	1.1%	\$218,021.5	10.3%	\$197,658.1	1.2%	5.6%	3.1%
Food Store	\$172,811.9	3.0%	\$167,716.4	1.6%	\$165,106.7	1.6%	3.2%	1.8%
General Merchandise	\$265,974.5	7.7%	\$247,084.8	-8.5%	\$269,912.9	5.1%	-2.0%	3.6%
Other Retail	\$215,751.1	9.9%	\$196,406.2	12.3%	\$174,969.4	8.6%	14.1%	8.6%
Auto/Transportation	\$462,231.8	7.3%	\$430,686.0	6.8%	\$403,311.5	5.3%	5.6%	5.1%
Restaurant	\$195,198.9	1.3%	\$192,786.1	1.7%	\$189,511.6	4.0%	4.9%	4.2%
Lodging	\$47,629.6	12.7%	\$42,254.3	10.1%	\$38,375.1	17.7%	6.9%	18.4%
Consumer Sales	\$1,580,041.7	5.7%	\$1,494,955.3	3.9%	\$1,438,845.4	4.9%	5.0%	4.9%
Business Operating	\$205,534.6	8.9%	\$188,730.9	11.4%	\$169,364.9	14.6%	10.9%	11.6%
Total	\$1,785,576.4	6.1%	\$1,683,686.2	4.7%	\$1,608,210.3	6.0%	5.6%	5.7%
Utilities	\$108,297.1	-1.6%	\$110,023.6	3.1%	\$106,709.8			
Total plus Utilities	\$1,893,873.5	5.6%	\$1,793,709.9	4.6%	\$1,714,920.1			