

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from electronic originals
(may include minor formatting differences from printed original)

**DEPARTMENT OF ADMINISTRATIVE & FINANCIAL SERVICES
78 STATE HOUSE STATION
AUGUSTA, ME 04333-0078**

**PHONE: 207-624-7800
FAX: 207-624-7804
TDD: 207-287-4537**

M E M O R A N D U M

TO: Governor Paul R. LePage
Members, Legislative Council
Members, Joint Standing Committee on Appropriations and Financial Affairs
Members, Joint Standing Committee on Taxation

FROM: Richard W. Rosen, Commissioner
Department of Administrative & Financial Services

DATE: October 13, 2015

SUBJ: Revenues – September

September General Fund revenues were over budget by \$2.0 million or 0.6%. For the first quarter of the fiscal year General Fund revenues were \$10.8 million over budget (+1.3%). Compared to the same three month period of last fiscal year, FY16 General Fund revenues are up by 25.6% (+\$175.6 million). Please note that year-over-year comparisons (Exhibit II) are skewed because of a timing change in the reversal of the annual June accrual.¹

August taxable sales (September revenue) increased by only 1.8% over a year ago, resulting in a monthly revenue deficit for sales and use and service provider taxes combined of \$2.3 million. Year-to-date sales and service provider taxes are a combined \$0.4 million over budget. With the exception of auto/transportation sales, which increased by 4.5% over last year, the remaining business categories all reported slow growth. Tourism related sales, restaurants and lodging, increased by a disappointing 1.8% over last August. Taxable sales for the quarter ending in August 2015 increased by 4.2% compared to a year ago. The weak performance in August is consistent with national data showing a slowing of consumer activity in August as stock market volatility and concerns about events overseas dominated the second half of the month.

Individual income tax receipts were over budget for the month by \$4.9 million, and are now \$14.2 million over budget for the fiscal year.

¹ The same issue applies to Exhibit VI for the Highway Fund.

The monthly surplus was primarily from estimated payments which were over budget by \$6 million in September. The third estimated payment of the calendar year was 27% higher than a year ago. The first three estimated payments of CY15 are now up 26% over the same three payments for CY14. This is the strongest growth in the first three estimated payments since the stock market boom of the late 90s. While September withholding was under budget by \$3.6 million, calendar year 2015 withholding growth is still averaging 4.65%, well above the 3.25% assumed in the May RFC forecast.

Sales & Use Taxes

Revenue was \$1.7 million under budget for the month and \$2.6 million (+0.7%) over budget fiscal year-to-date.

Taxable Sales

Total taxable sales for the month of August (September revenue) were 1.8% over August 2014. The annual rate of change excluding utilities was 5.0%. Building supply sales were up 0.4% for the month and 4.4% for the year ending in August. Sales of taxable items in food stores were up 2.7% for the month and 5.0% for the year. General merchandise sales (primarily sales of goods sold in large department and discount stores) were down 1.4% for the month and up 2.8% for the year. Sales in other retail stores such as jewelry, drug, sporting goods, book, antique, pet, photo, toy, and craft stores were up 0.7% for the month and 3.1% for the year. Auto/transportation sector sales were up 4.5% for the month and 8.1% for the year. Sales of meals and other prepared foods were up 2.7% for the month and 5.8% for the year. Lodging sales were up 0.2% for the month and 4.0% for the year. Business operating sales (primarily use tax paid by businesses) were down 1.6% for the month and up 4.2% for the year.

Service Provider Tax

Revenue was \$603,769 under budget for the month and \$2.2 million (-15.7%) under budget fiscal year-to-date.

Individual Income Tax

Revenue was \$4.9 million over budget for the month and \$14.2 million (+3.8%) over budget fiscal year-to-date. Fiscal year-to-date withholding payments were 4.9% over fiscal year 2015. Estimated payments were up 25.1% and final payments were up 6.7% fiscal year-to-date.

Corporate Income Tax

Revenue was \$5.7 million under budget for the month and \$5.2 million (-17.7%) under budget fiscal year-to-date. Estimated payments were up 4.2% and final payments were down 9.6% fiscal year-to-date.

Cigarette & Tobacco Taxes

Cigarette and tobacco products tax revenue was \$930,336 over budget for the month and \$3.7 million (+10.0%) over budget fiscal year-to-date. Fiscal year-to-date revenue was \$4.1 million 11.2% over fiscal year 2015.

Insurance Companies Taxes

The Insurance Companies Taxes were \$21,372 under budget for the month and \$12,218 over budget fiscal year-to-date.

Estate Tax

The estate tax was \$446,453 under budget for the month and \$2 million under budget fiscal year-to-date.

Transfers for Tax Relief Programs

Refunds for the Business Equipment Tax Reimbursement (BETR) and Business Equipment Tax Exemption (BETE) programs were \$5.8 million under budget in September and are \$6.1 million under budget for the fiscal year. At the moment the variance on this revenue line is likely a timing issue and will correct itself over the next few months.

Municipal Revenue Sharing

Revenue sharing was \$0.250 over budget in September and the first quarter of the fiscal year.

Lottery

Lottery Revenues were over budget for the month by \$0.6 million and \$1 million under budget for the first three months of the fiscal year.

Other Revenues

Other Revenues were under budget for the month by \$1.3 million. For the fiscal year, other revenues are under budget by \$5.3 million.

Highway Fund

Motor fuel excise tax receipts were over budget in September by \$0.5 million. The Highway Fund as a whole was over budget for the month by \$1.7 million (+6.9%). Year-to-date motor fuel taxes are \$0.1 million over budget (+0.2%) and the fund as a whole is \$1.5 million over budget (+1.8%).

National Economy

The roller coaster ride the US economy has been on since the end of the recession is continuing in 2015. Second quarter US GDP growth was revised up to a 3.9% annual rate after growing by 0.6% in the first quarter that was affected by cold stormy weather. A build-up in inventories helped in the second quarter, but an inventory correction is expected to bring third quarter GDP growth down below 2%. While economists generally agree the final quarter of the year will be in the 2.5-3% range, the uncertainty surrounding the resolution in Congress of raising the federal debt limit (November) and permanent funding of the FY16 budget (December) could lower those expectations. In addition to these two issues, funding for the Highway Trust Fund and the annual “tax extenders” bill still need to be resolved by the end of the year. The Federal Reserve will be watching not only the actions of Congress, but the progression of the economy as they continue to consider when to begin the process of slowly raising interest rates.

Maine Economy

The weak performance of taxable sales in August is likely temporary, and sales tax receipts should get back on track in October. The late Labor Day holiday and back to school shopping may have shifted sales from August into September. Nationally auto sales were very strong in September and the same should be true for sales in Maine. With energy prices being the lowest they’ve been in years, consumers should have the resources necessary to keep sales tax receipts at least on budget through the end of the calendar year. Similar to the national economic outlook, a big concern for Maine is how Congress deals with budget issues which could be taking place during the height of the holiday shopping season.

RWR:mja

Attachments

cc: John McGough
Aaron Chadbourne
Grant Pennoyer
Chris Nolan
Marc Cyr
Amanda Rector
Jim Breece
Jerome Gerard
Melissa Gott

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Third Month Ended September 30, 2015
 For the Fiscal Year Ending June 30, 2016
 Comparison to Budget

EXHIBIT I

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2016
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
Sales and Use Tax	126,491,665	128,194,921	(1,703,256)	(1.3%)	372,335,873	369,734,839	2,601,034	0.7%	1,252,140,713
Service Provider Tax	3,747,834	4,351,603	(603,769)	(13.9%)	11,616,891	13,787,489	(2,170,598)	(15.7%)	59,073,214
Individual Income Tax	165,158,875	160,300,000	4,858,875	3.0%	385,686,913	371,460,000	14,226,913	3.8%	1,486,487,128
Corporate Income Tax	31,848,456	37,500,000	(5,651,544)	(15.1%)	24,271,618	29,500,000	(5,228,382)	(17.7%)	150,084,270
Cigarette and Tobacco Tax	12,817,889	11,887,553	930,336	7.8%	40,647,605	36,942,181	3,705,424	10.0%	133,441,000
Insurance Companies Tax	68,180	89,552	(21,372)	(23.9%)	402,616	390,398	12,218	3.1%	82,700,000
Estate Tax	1,917,455	2,363,908	(446,453)	(18.9%)	5,081,305	7,091,724	(2,010,419)	(28.3%)	30,675,326
Fines, Forfeits & Penalties	2,137,229	2,141,865	(4,636)	(0.2%)	5,653,433	6,121,517	(468,084)	(7.6%)	22,615,858
Income from Investments	93,324	35,622	57,702	162.0%	177,469	78,052	99,417	127.4%	439,232
Transfer from Lottery Commission	4,884,303	4,244,505	639,798	15.1%	13,462,229	14,413,209	(950,980)	(6.6%)	54,900,000
Transfers for Tax Relief Programs	(564,430)	(6,379,199)	5,814,769	91.2%	(4,428,561)	(10,566,621)	6,138,060	58.1%	(66,771,938)
Transfer to Municipal Revenue Sharing	(4,969,353)	(4,718,074)	(251,279)	(5.3%)	(18,560,758)	(18,310,186)	(250,572)	(1.4%)	(63,974,827)
Other Taxes and Fees	8,690,099	9,002,385	(312,286)	(3.5%)	29,569,351	29,111,070	458,281	1.6%	138,271,212
Other Revenues	2,597,092	3,890,646	(1,293,554)	(33.2%)	(5,391,676)	(41,687)	(5,349,989)	(12833.7%)	31,329,748
Total Collected	<u>354,918,619</u>	<u>352,905,287</u>	<u>2,013,332</u>	<u>0.6%</u>	<u>860,524,309</u>	<u>849,711,985</u>	<u>10,812,324</u>	<u>1.3%</u>	<u>3,311,410,936</u>

NOTES: (1) Included in the above is \$4,969,353 for the month and \$18,560,758 year to date, that was set aside for Revenue Sharing with cities and towns

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in May 2015, updated by PL 2015 c 267, the Biennial Budget, PL 2015 c 1 and c 150

(3) This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Third Month Ended September 30, 2015 and 2014
 For the Fiscal Years Ending June 30, 2016 and 2015
 Comparison to Prior Year

EXHIBIT II

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
	**							
Sales and Use Tax	126,491,665	122,674,566	3,817,099	3.1%	372,335,873	243,636,041	128,699,832	52.8%
Service Provider Tax	3,747,834	4,152,293	(404,459)	(9.7%)	11,616,891	8,720,053	2,896,838	33.2%
Individual Income Tax	165,158,875	151,206,597	13,952,278	9.2%	385,686,913	306,820,811	78,866,102	25.7%
Corporate Income Tax	31,848,456	37,608,549	(5,760,093)	(15.3%)	24,271,618	45,046,593	(20,774,976)	(46.1%)
Cigarette and Tobacco Tax	12,817,889	11,291,985	1,525,904	13.5%	40,647,605	36,566,207	4,081,398	11.2%
Insurance Companies Tax	68,180	160,002	(91,822)	(57.4%)	402,616	700,743	(298,127)	(42.5%)
Estate Tax	1,917,455	7,957,312	(6,039,856)	(75.9%)	5,081,305	8,200,481	(3,119,176)	(38.0%)
Fines, Forfeits & Penalties	2,137,229	2,176,518	(39,289)	(1.8%)	5,653,433	6,080,644	(427,211)	(7.0%)
Income from Investments	93,324	34,907	58,417	167.4%	177,469	64,104	113,365	176.8%
Transfer from Lottery Commission	4,884,303	5,235,844	(351,541)	(6.7%)	13,462,229	13,985,329	(523,100)	(3.7%)
Transfers for Tax Relief Programs	(564,430)	(1,970,607)	1,406,177	71.4%	(4,428,561)	(4,190,305)	(238,256)	(5.7%)
Transfer to Municipal Revenue Sharing	(4,969,353)	(1,261,388)	(3,707,966)	(294.0%)	(18,560,758)	(9,969,539)	(8,591,219)	(86.2%)
Other Taxes and Fees	8,690,099	9,108,855	(418,755)	(4.6%)	29,569,351	28,122,605	1,446,747	5.1%
Other Revenues	2,597,092	3,362,629	(765,537)	(22.8%)	(5,391,676)	1,182,740	(6,574,416)	(555.9%)
Total Collected	354,918,619	351,738,062	3,180,557	0.9%	860,524,309	684,966,508	175,557,801	25.6%

NOTE: This report has been prepared from preliminary month end figures and is subject to change

** Historically, the end of fiscal year accrual of revenues was reversed by the Controller's Office in August of the following fiscal year. Beginning in FY16, the reversal of the FY15 accrual will take place in June 2016 at the same time that the FY16 accrual takes place. This accounting change will result in less distortion in June and August revenue figures each year and improve the accuracy of monthly revenue projections. This timing change was the result of discussions between the Revenue Forecasting Committee (RFC) and the Controller's Office.

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Third Month Ended September 30, 2015
 For the Fiscal Year Ending June 30, 2016
 Comparison to Budget

EXHIBIT III

	<u>Month</u>				<u>Year to Date</u>				<u>Total Budgeted Fiscal Year Ending 6-30-2016</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance Over/(Under)</u>	<u>Percent Over/(Under)</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over/(Under)</u>	<u>Percent Over/(Under)</u>	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	1,316,326	1,331,887	(15,561)	(1.2%)	4,398,873	4,230,905	167,968	4.0%	32,633,941
0300s Aeronautical Gas Tax	-	26,547	(26,547)	(100.0%)	48,390	75,599	(27,209)	(36.0%)	266,376
0400s Alcohol Excise Tax	1,613,714	1,950,681	(336,967)	(17.3%)	5,704,383	4,878,916	825,467	16.9%	17,861,080
0700s Corporation Taxes	231,850	208,656	23,194	11.1%	990,161	1,004,780	(14,619)	(1.5%)	9,088,649
0800s Public Utilities	(34,249)	-	(34,249)	-	(34,249)	-	(34,249)	-	7,500,000
1000s Banking Taxes	2,578,000	2,195,991	382,009	17.4%	6,826,950	6,587,973	238,977	3.6%	26,851,990
1100s Alcoholic Beverages	368,525	328,569	39,956	12.2%	1,286,986	1,131,735	155,251	13.7%	4,722,838
1200s Amusements Tax	-	-	-	-	-	-	-	-	-
1300s Harness Racing Pari-mutuel	710,173	783,785	(73,612)	(9.4%)	2,378,208	2,550,627	(172,419)	(6.8%)	9,119,142
1400s Business Taxes	488,286	586,094	(97,808)	(16.7%)	1,848,922	2,035,731	(186,809)	(9.2%)	9,692,993
1500s Motor Vehicle Licenses	317,051	491,080	(174,029)	(35.4%)	1,159,916	1,606,324	(446,408)	(27.8%)	4,281,202
1700s Inland Fisheries & Wildlife	1,070,068	1,068,847	1,221	0.1%	4,871,012	4,910,450	(39,438)	(0.8%)	15,850,342
1900s Other Licenses	30,355	30,248	107	0.4%	89,801	98,030	(8,229)	(8.4%)	402,659
Total Other Taxes & Fees	8,690,099	9,002,385	(312,286)	(3.5%)	29,569,351	29,111,070	458,281	1.6%	138,271,212
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	21,193	32,916	(11,723)	(35.6%)	91,539	98,750	(7,211)	(7.3%)	395,000
2300s County Revenues	-	-	-	-	-	-	-	-	-
2400s Revenues from Cities and Towns	5,958	44,201	(38,243)	(86.5%)	36,798	104,853	(68,055)	(64.9%)	277,996
2500s Revenues from Private Sources	155,642	152,264	3,378	2.2%	467,674	456,796	10,878	2.4%	1,645,000
2600s Current Service Charges	2,055,830	2,303,768	(247,938)	(10.8%)	6,663,285	7,615,827	(952,542)	(12.5%)	23,950,276
2700s Transfers from Other Funds	357,336	1,357,497	(1,000,161)	(73.7%)	(12,695,086)	(8,337,503)	(4,357,583)	(52.3%)	4,927,876
2800s Sales of Property & Equipment	1,134	-	1,134	-	44,115	19,590	24,525	125.2%	133,600
Total Other Revenues	2,597,092	3,890,646	(1,293,554)	(33.2%)	(5,391,676)	(41,687)	(5,349,989)	(12833.7%)	31,329,748

NOTE: This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Third Month Ended September 30, 2015 and 2014
 For the Fiscal Years Ending June 30, 2016 and 2015
 Comparison to Prior Year

EXHIBIT IV

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	1,316,326	1,189,177	127,148	10.7%	4,398,873	2,725,760	1,673,113	61.4%
0300s Aeronautical Gas Tax	-	25,870	(25,870)	(100.0%)	48,390	74,220	(25,830)	(34.8%)
0400s Alcohol Excise Tax	1,613,714	2,239,142	(625,427)	(27.9%)	5,704,383	5,823,680	(119,297)	(2.0%)
0700s Corporation Taxes	231,850	208,496	23,354	11.2%	990,161	1,004,754	(14,593)	(1.5%)
0800s Public Utilities	(34,249)	-	(34,249)	-	(34,249)	17,442	(51,691)	(296.4%)
1000s Banking Taxes	2,578,000	2,391,600	186,400	7.8%	6,826,950	6,828,950	(2,000)	(0.0%)
1100s Alcoholic Beverages	368,525	360,330	8,195	2.3%	1,286,986	1,311,061	(24,075)	(1.8%)
1200s Amusements Tax	-	-	-	-	-	-	-	-
1300s Harness Racing Pari-mutuel	710,173	752,369	(42,196)	(5.6%)	2,378,208	2,393,537	(15,329)	(0.6%)
1400s Business Taxes	488,286	306,930	181,356	59.1%	1,848,922	1,307,114	541,808	41.5%
1500s Motor Vehicle Licenses	317,051	336,418	(19,367)	(5.8%)	1,159,916	1,154,395	5,521	0.5%
1700s Inland Fisheries & Wildlife	1,070,068	1,269,838	(199,769)	(15.7%)	4,871,012	5,397,174	(526,161)	(9.7%)
1900s Other Licenses	30,355	28,685	1,670	5.8%	89,801	84,520	5,281	6.2%
Total Other Taxes & Fees	8,690,099	9,108,855	(418,755)	(4.6%)	29,569,351	28,122,605	1,446,747	5.1%
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	21,193	13,588	7,605	56.0%	91,539	99,880	(8,341)	(8.4%)
2300s County Revenues	-	-	-	-	-	-	-	-
2400s Revenues from Cities and Towns	5,958	50,857	(44,899)	(88.3%)	36,798	120,643	(83,845)	(69.5%)
2500s Revenues from Private Sources	155,642	157,815	(2,173)	(1.4%)	467,674	478,485	(10,811)	(2.3%)
2600s Current Service Charges	2,055,830	1,418,673	637,157	44.9%	6,663,285	6,827,459	(164,174)	(2.4%)
2700s Transfers from Other Funds	357,336	1,721,345	(1,364,009)	(79.2%)	(12,695,086)	(6,364,099)	(6,330,987)	(99.5%)
2800s Sales of Property & Equipment	1,134	352	782	222.0%	44,115	20,373	23,742	116.5%
Total Other Revenues	2,597,092	3,362,629	(765,537)	(22.8%)	(5,391,676)	1,182,740	(6,574,416)	(555.9%)

NOTE: This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - Highway Fund
 For the Third Month Ended September 30, 2015
 For the Fiscal Year Ending June 30, 2016
 Comparison to Budget

EXHIBIT V

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2016
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
Fuel Taxes	21,747,879	21,208,209	539,670	2.5%	61,416,308	61,299,843	116,465	0.2%	220,811,525
Motor Vehicle Registration & Fees	4,306,654	3,349,773	956,881	28.6%	21,890,847	20,730,528	1,160,319	5.6%	83,958,472
Motor Vehicle Inspection Fees	324,561	155,394	169,167	108.9%	877,362	573,225	304,137	53.1%	2,982,500
Miscellaneous Taxes & Fees	116,121	99,674	16,447	16.5%	364,347	354,042	10,305	2.9%	1,293,729
Fines, Forfeits & Penalties	55,847	81,750	(25,903)	(31.7%)	179,870	211,633	(31,763)	(15.0%)	905,910
Earnings on Investments	21,622	28,104	(6,482)	(23.1%)	37,148	84,312	(47,164)	(55.9%)	337,245
All Other	545,904	455,218	90,686	19.9%	1,552,114	1,569,104	(16,990)	(1.1%)	9,192,412
Total Collected	27,118,586	25,378,122	1,740,464	6.9%	86,317,996	84,822,687	1,495,309	1.8%	319,481,793

NOTE: This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - Highway Fund
 For the Third Month Ended September 30, 2015 and 2014
 For the Fiscal Years Ending June 30, 2016 and 2015
 Comparison to Prior Year

EXHIBIT VI

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
Fuel Taxes	21,747,879	21,222,559	525,320	2.5%	61,416,308	39,566,261	21,850,047	55.2%
Motor Vehicle Registration & Fees	4,306,654	3,558,770	747,884	21.0%	21,890,847	21,592,998	297,849	1.4%
Motor Vehicle Inspection Fees	324,561	168,325	156,236	92.8%	877,362	642,516	234,847	36.6%
Miscellaneous Taxes & Fees	116,121	109,067	7,054	6.5%	364,347	350,721	13,626	3.9%
Fines, Forfeits & Penalties	55,847	70,609	(14,762)	(20.9%)	179,870	290,786	(110,917)	(38.1%)
Earnings on Investments	21,622	10,618	11,003	103.6%	37,148	17,875	19,274	107.8%
All Other	545,904	492,566	53,338	10.8%	1,552,114	1,539,287	12,827	0.8%
Total Collected	<u>27,118,586</u>	<u>25,632,514</u>	<u>1,486,073</u>	<u>5.8%</u>	<u>86,317,996</u>	<u>64,000,443</u>	<u>22,317,552</u>	<u>34.9%</u>

NOTE: This report has been prepared from preliminary month end figures and is subject to change

** Historically, the end of fiscal year accrual of revenues was reversed by the Controller's Office in August of the following fiscal year. Beginning in FY16, the reversal of the FY15 accrual will take place in June 2016 at the same time that the FY16 accrual takes place. This accounting change will result in less distortion in June and August revenue figures each year and improve the accuracy of monthly revenue projections. This timing change was the result of discussions between the Revenue Forecasting Committee (RFC) and the Controller's Office.

**Maine Revenue Services
Taxable Sales by Sector
In Thousands of Dollars**

	August '15	% Ch.	August '14	% Ch.	August '13	Average Last 3 Mos. Vs. Last Yr. % Change	Moving Total Last 12 Mos. Vs. Prior % Change	YTD Growth CY'15 vs. '14 Thru. August % Change
Building Supply	\$208,161.4	0.4%	\$207,280.6	2.1%	\$203,020.1	2.7%	4.4%	4.2%
Food Store	\$175,158.7	2.7%	\$170,478.0	3.1%	\$165,351.6	4.0%	5.0%	4.4%
General Merchandise	\$298,954.9	-1.4%	\$303,202.4	2.6%	\$295,415.2	0.7%	2.8%	2.2%
Other Retail	\$212,147.9	0.7%	\$210,576.3	2.8%	\$204,776.9	2.1%	3.1%	3.5%
Auto/Transportation	\$417,381.1	4.5%	\$399,488.3	5.6%	\$378,238.5	9.5%	8.1%	7.4%
Restaurant	\$312,479.2	2.7%	\$304,253.7	5.4%	\$288,574.8	4.5%	5.8%	5.6%
Lodging	\$184,183.8	0.2%	\$183,826.6	5.2%	\$174,805.7	4.1%	4.0%	4.0%
Consumer Sales	\$1,808,467.0	1.7%	\$1,779,105.9	4.0%	\$1,710,182.8	4.4%	5.1%	4.8%
Business Operating	\$162,994.8	-1.6%	\$165,603.1	-5.2%	\$174,602.0	2.5%	4.2%	3.4%
Total	\$1,971,461.8	1.4%	\$1,944,709.0	3.2%	\$1,884,784.8	4.2%	5.0%	4.6%
Utilities	\$121,010.3	8.9%	\$111,156.5	0.1%	\$111,079.2			
Total plus Utilities	\$2,092,472.1	1.8%	\$2,055,865.5	3.0%	\$1,995,864.0			