

MAINE STATE LEGISLATURE

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STATE OF MAINE

Undedicated Revenues - General Fund
 For the Eleventh Month Ended May 31, 2012
 For the Fiscal Year Ending June 30, 2012
 Comparison to Budget

EXHIBIT I

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2012
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
Sales and Use Tax	71,510,164	71,716,765	(206,601)	(0.3%)	805,376,934	805,154,763	222,171	0.0%	973,215,697
Service Provider Tax	4,000,599	4,514,942	(514,343)	(11.4%)	39,908,540	40,438,070	(529,530)	(1.3%)	50,366,313
Individual Income Tax	108,480,522	113,107,301	(4,626,779)	(4.1%)	1,255,183,152	1,259,795,175	(4,612,023)	(0.4%)	1,444,897,209
Corporate Income Tax	6,857,688	1,297,148	5,560,540	428.7%	191,226,234	185,862,400	5,363,834	2.9%	218,610,460
Cigarette and Tobacco Tax	13,186,323	10,822,265	2,364,058	21.8%	128,313,591	127,617,959	695,632	0.5%	142,123,350
Insurance Companies Tax	11,718,692	13,714,881	(1,996,190)	(14.6%)	59,437,834	54,493,928	4,943,906	9.1%	79,215,000
Estate Tax	8,524,688	3,225,380	5,299,308	164.3%	35,951,702	28,703,167	7,248,535	25.3%	38,260,185
Fines, Forfeits & Penalties	1,940,238	2,001,136	(60,898)	(3.0%)	22,477,945	23,039,853	(561,908)	(2.4%)	25,754,504
Income from Investments	(20,026)	(26,893)	6,867	25.5%	83,173	98,252	(15,079)	(15.3%)	106,808
Transfer from Lottery Commission	4,437,269	3,826,430	610,839	16.0%	49,991,178	45,917,162	4,074,016	8.9%	50,700,000
Transfers for Tax Relief Programs	(1,337,609)	(1,140,470)	(197,139)	(17.3%)	(114,177,850)	(113,408,749)	(769,101)	(0.7%)	(114,418,263)
Transfer to Municipal Revenue Sharing	(11,278,746)	(11,321,520)	42,774	0.4%	(87,169,551)	(86,826,039)	(343,512)	(0.4%)	(96,854,505)
Other Taxes and Fees	26,025,540	22,282,022	3,743,518	16.8%	120,593,082	117,935,933	2,657,149	2.3%	132,077,778
Other Revenues	10,341,366	4,660,217	5,681,149	121.9%	38,652,879	32,139,024	6,513,855	20.3%	51,390,200
Total Collected	254,386,709	238,679,604	15,707,105	6.6%	2,545,848,841	2,520,960,898	24,887,943	1.0%	2,995,444,736

NOTES: (1) Included in the above is \$11,278,746 for the month and \$87,169,551 year to date, that was set aside for Revenue Sharing with cities and towns

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in April 2012

(3) This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Eleventh Month Ended May 31, 2012 and 2011
 For the Fiscal Years Ending June 30, 2012 and 2011
 Comparison to Prior Year

EXHIBIT II

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
Sales and Use Tax	71,510,164	69,561,775	1,948,389	2.8%	805,376,934	760,063,344	45,313,590	6.0%
Service Provider Tax	4,000,599	2,158,052	1,842,547	85.4%	39,908,540	42,546,958	(2,638,418)	(6.2%)
Individual Income Tax	108,480,522	107,407,598	1,072,924	1.0%	1,255,183,152	1,234,772,917	20,410,235	1.7%
Corporate Income Tax	6,857,688	(230,203)	7,087,891	3079.0%	191,226,234	170,399,012	20,827,222	12.2%
Cigarette and Tobacco Tax	13,186,323	11,383,476	1,802,847	15.8%	128,313,591	130,068,207	(1,754,616)	(1.3%)
Insurance Companies Tax	11,718,692	14,035,017	(2,316,326)	(16.5%)	59,437,834	52,950,446	6,487,388	12.3%
Estate Tax	8,524,688	3,534,766	4,989,923	141.2%	35,951,702	39,399,057	(3,447,355)	(8.7%)
Fines, Forfeits & Penalties	1,940,238	1,955,125	(14,886)	(0.8%)	22,477,945	25,782,724	(3,304,779)	(12.8%)
Income from Investments	(20,026)	6,981	(27,007)	(386.9%)	83,173	208,051	(124,879)	(60.0%)
Transfer from Lottery Commission	4,437,269	4,091,362	345,907	8.5%	49,991,178	45,977,867	4,013,311	8.7%
Transfers for Tax Relief Programs	(1,337,609)	(1,264,785)	(72,823)	(5.8%)	(114,177,850)	(112,385,507)	(1,792,343)	(1.6%)
Transfer to Municipal Revenue Sharing	(11,278,746)	(10,575,977)	(702,769)	(6.6%)	(87,169,551)	(84,640,655)	(2,528,895)	(3.0%)
Other Taxes and Fees	26,025,540	26,120,242	(94,702)	(0.4%)	120,593,082	135,387,968	(14,794,887)	(10.9%)
Other Revenues	10,341,366	5,207,773	5,133,593	98.6%	38,652,879	42,022,088	(3,369,209)	(8.0%)
Total Collected	254,386,709	233,391,202	20,995,507	9.0%	2,545,848,841	2,482,552,476	63,296,364	2.5%

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Eleventh Month Ended May 31, 2012
 For the Fiscal Year Ending June 30, 2012
 Comparison to Budget

EXHIBIT III

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2012
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	1,456,521	675,862	780,659	115.5%	23,017,566	24,088,220	(1,070,654)	(4.4%)	27,038,424
0300s Aeronautical Gas Tax	20,636	20,653	(17)	(0.1%)	242,990	242,629	361	0.1%	265,060
0400s Alcohol Excise Tax	1,256,614	1,527,009	(270,395)	(17.7%)	15,619,787	15,844,972	(225,185)	(1.4%)	17,599,642
0700s Corporation Taxes	1,852,104	1,388,100	464,004	33.4%	6,789,303	6,537,120	252,183	3.9%	7,847,099
0800s Public Utilities	13,355,947	12,288,636	1,067,311	8.7%	10,812,559	9,641,734	1,170,825	12.1%	9,641,734
1000s Banking Taxes	2,493,460	1,904,581	588,879	30.9%	22,763,310	21,476,941	1,286,369	6.0%	23,381,610
1100s Alcoholic Beverages	603,827	525,050	78,777	15.0%	4,454,894	4,127,213	327,681	7.9%	4,665,138
1200s Amusements Tax	-	-	-	-	-	-	-	-	-
1300s Harness Racing Pari-mutuel	727,003	874,289	(147,286)	(16.8%)	8,055,776	8,314,754	(258,978)	(3.1%)	9,999,602
1400s Business Taxes	1,673,833	1,247,220	426,613	34.2%	10,218,582	9,442,813	775,769	8.2%	10,765,858
1500s Motor Vehicle Licenses	212,275	334,757	(122,482)	(36.6%)	3,662,468	3,789,084	(126,616)	(3.3%)	4,293,865
1700s Inland Fisheries & Wildlife	2,308,340	1,458,757	849,583	58.2%	14,527,071	14,035,524	491,547	3.5%	16,161,752
1900s Other Licenses	64,981	37,108	27,873	75.1%	428,776	394,929	33,847	8.6%	417,994
Total Other Taxes & Fees	26,025,540	22,282,022	3,743,518	16.8%	120,593,082	117,935,933	2,657,149	2.3%	132,077,778
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	62,074	29,500	32,574	110.4%	1,863,157	1,746,906	116,251	6.7%	1,776,407
2300s County Revenues	-	-	-	-	-	-	-	-	-
2400s Revenues from Cities and Towns	32,778	2,100	30,678	1460.9%	230,637	165,700	64,937	39.2%	261,961
2500s Revenues from Private Sources	131,329	293,784	(162,455)	(55.3%)	9,528,402	9,464,474	63,928	0.7%	9,758,264
2600s Current Service Charges	8,698,589	3,103,297	5,595,292	180.3%	29,687,081	23,586,118	6,100,963	25.9%	34,184,801
2700s Transfers from Other Funds	1,415,928	1,218,096	197,832	16.2%	(2,795,067)	(2,907,614)	112,547	3.9%	5,295,327
2800s Sales of Property & Equipment	668	13,440	(12,772)	(95.0%)	138,668	83,440	55,228	66.2%	113,440
Total Other Revenues	10,341,366	4,660,217	5,681,149	121.9%	38,652,879	32,139,024	6,513,855	20.3%	51,390,200

NOTE: This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Eleventh Month Ended May 31, 2012 and 2011
 For the Fiscal Years Ending June 30, 2012 and 2011
 Comparison to Prior Year

EXHIBIT IV

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	1,456,521	293,408	1,163,113	396.4%	23,017,566	27,310,541	(4,292,975)	(15.7%)
0300s Aeronautical Gas Tax	20,636	16,005	4,631	28.9%	242,990	237,919	5,071	2.1%
0400s Alcohol Excise Tax	1,256,614	1,422,395	(165,781)	(11.7%)	15,619,787	15,867,339	(247,552)	(1.6%)
0700s Corporation Taxes	1,852,104	1,011,565	840,539	83.1%	6,789,303	5,964,645	824,658	13.8%
0800s Public Utilities	13,355,947	17,768,836	(4,412,889)	(24.8%)	10,812,559	17,749,468	(6,936,909)	(39.1%)
1000s Banking Taxes	2,493,460	1,662,050	831,410	50.0%	22,763,310	22,546,720	216,590	1.0%
1100s Alcoholic Beverages	603,827	739,268	(135,441)	(18.3%)	4,454,894	5,274,169	(819,275)	(15.5%)
1200s Amusements Tax	-	-	-	-	-	-	-	-
1300s Harness Racing Pari-mutuel	727,003	849,823	(122,820)	(14.5%)	8,055,776	8,209,528	(153,752)	(1.9%)
1400s Business Taxes	1,673,833	894,038	779,795	87.2%	10,218,582	9,974,932	243,650	2.4%
1500s Motor Vehicle Licenses	212,275	350,601	(138,326)	(39.5%)	3,662,468	4,113,362	(450,894)	(11.0%)
1700s Inland Fisheries & Wildlife	2,308,340	1,082,078	1,226,262	113.3%	14,527,071	13,512,454	1,014,617	7.5%
1900s Other Licenses	64,981	30,176	34,805	115.3%	428,776	4,626,891	(4,198,115)	(90.7%)
Total Other Taxes & Fees	26,025,540	26,120,242	(94,702)	(0.4%)	120,593,082	135,387,969	(14,794,887)	(10.9%)
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	62,074	824,595	(762,521)	(92.5%)	1,863,157	10,012,280	(8,149,123)	(81.4%)
2300s County Revenues	-	-	-	-	-	-	-	-
2400s Revenues from Cities and Towns	32,778	2,016	30,762	1525.9%	230,637	164,959	65,678	39.8%
2500s Revenues from Private Sources	131,329	143,371	(12,041)	(8.4%)	9,528,402	8,764,293	764,110	8.7%
2600s Current Service Charges	8,698,589	3,090,322	5,608,267	181.5%	29,687,081	27,667,227	2,019,854	7.3%
2700s Transfers from Other Funds	1,415,928	1,147,129	268,799	23.4%	(2,795,067)	(4,778,090)	1,983,023	41.5%
2800s Sales of Property & Equipment	668	341	327	95.9%	138,668	191,420	(52,752)	(27.6%)
Total Other Revenues	10,341,366	5,207,773	5,133,593	98.6%	38,652,879	42,022,088	(3,369,209)	(8.0%)

NOTE: This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - Highway Fund
 For the Eleventh Month Ended May 31, 2012
 For the Fiscal Year Ending June 30, 2012
 Comparison to Budget

EXHIBIT V

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2012
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
Fuel Taxes	16,913,868	17,044,272	(130,404)	(0.8%)	179,763,116	179,451,933	311,183	0.2%	218,088,754
Motor Vehicle Registration & Fees	9,083,293	8,868,415	214,878	2.4%	78,113,550	76,629,172	1,484,378	1.9%	82,738,186
Motor Vehicle Inspection Fees	235,923	295,200	(59,278)	(20.1%)	2,625,202	2,664,200	(38,998)	(1.5%)	2,982,500
Miscellaneous Taxes & Fees	127,299	132,716	(5,417)	(4.1%)	1,203,617	1,178,443	25,174	2.1%	1,313,165
Fines, Forfeits & Penalties	80,550	71,813	8,737	12.2%	948,870	890,833	58,037	6.5%	993,049
Earnings on Investments	14,209	10,154	4,055	39.9%	106,309	110,604	(4,295)	(3.9%)	121,761
All Other	528,255	724,930	(196,675)	(27.1%)	8,031,815	8,086,079	(54,264)	(0.7%)	8,734,112
Total Collected	26,983,395	27,147,500	(164,105)	(0.6%)	270,792,479	269,011,264	1,781,215	0.7%	314,971,527

NOTE: This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - Highway Fund
 For the Eleventh Month Ended May 31, 2012 and 2011
 For the Fiscal Years Ending June 30, 2012 and 2011
 Comparison to Prior Year

EXHIBIT VI

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
Fuel Taxes	16,913,868	13,667,460	3,246,408	23.8%	179,763,116	176,213,207	3,549,909	2.0%
Motor Vehicle Registration & Fees	9,083,293	8,763,991	319,302	3.6%	78,113,550	74,833,510	3,280,040	4.4%
Motor Vehicle Inspection Fees	235,923	122,381	113,542	92.8%	2,625,202	2,532,501	92,702	3.7%
Miscellaneous Taxes & Fees	127,299	144,153	(16,854)	(11.7%)	1,203,617	1,186,388	17,229	1.5%
Fines, Forfeits & Penalties	80,550	71,991	8,559	11.9%	948,870	1,061,778	(112,908)	(10.6%)
Earnings on Investments	14,209	7,745	6,463	83.5%	106,309	105,426	883	0.8%
All Other	528,255	644,008	(115,753)	(18.0%)	8,031,815	7,400,358	631,457	8.5%
Total Collected	26,983,395	23,421,728	3,561,667	15.2%	270,792,479	263,333,167	7,459,312	2.8%

NOTE: This report has been prepared from preliminary month end figures and is subject to change