

# MAINE STATE LEGISLATURE

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**STATE OF MAINE**

Undedicated Revenues - General Fund  
 For the Ninth Month Ended March 31, 2012  
 For the Fiscal Year Ending June 30, 2012  
 Comparison to Budget

**EXHIBIT I**

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2012
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
Sales and Use Tax	69,638,684	60,525,831	9,112,853	15.1%	659,475,000	648,274,593	11,200,407	1.7%	958,785,125
Service Provider Tax	3,917,317	4,080,967	(163,650)	(4.0%)	32,630,115	32,965,044	(334,929)	(1.0%)	51,750,707
Individual Income Tax	72,104,697	69,165,278	2,939,419	4.2%	926,869,312	923,929,894	2,939,418	0.3%	1,444,897,209
Corporate Income Tax	33,314,992	19,586,244	13,728,748	70.1%	157,348,698	143,629,270	13,719,428	9.6%	196,761,231
Cigarette and Tobacco Tax	9,322,378	9,847,692	(525,314)	(5.3%)	104,952,747	105,219,240	(266,493)	(0.3%)	142,123,350
Insurance Companies Tax	16,511,078	13,968,219	2,542,859	18.2%	31,915,030	27,067,933	4,847,097	17.9%	76,215,000
Estate Tax	5,301,160	3,225,380	2,075,780	64.4%	24,328,187	22,252,407	2,075,780	9.3%	38,260,185
Fines, Forfeits & Penalties	985,923	2,646,989	(1,661,066)	(62.8%)	18,062,152	18,159,959	(97,807)	(0.5%)	25,024,504
Income from Investments	(29,704)	(17,294)	(12,410)	(71.8%)	161,251	166,300	(5,049)	(3.0%)	106,808
Transfer from Lottery Commission	5,496,990	4,783,038	713,952	14.9%	40,440,838	38,264,302	2,176,536	5.7%	50,700,000
Transfers for Tax Relief Programs	(3,431,809)	(2,522,424)	(909,385)	(36.1%)	(111,711,991)	(110,841,839)	(870,152)	(0.8%)	(114,068,263)
Transfer to Municipal Revenue Sharing	(3,897,132)	(3,801,319)	(95,813)	(2.5%)	(69,027,341)	(68,993,352)	(33,989)	(0.0%)	(95,047,787)
Other Taxes and Fees	13,987,238	13,702,059	285,179	2.1%	86,500,643	87,104,890	(604,247)	(0.7%)	131,792,552
Other Revenues	3,302,872	4,075,830	(772,958)	(19.0%)	16,987,257	16,717,502	269,755	1.6%	45,069,972
<b>Total Collected</b>	<b>226,524,684</b>	<b>199,266,490</b>	<b>27,258,194</b>	<b>13.7%</b>	<b>1,918,931,899</b>	<b>1,883,916,143</b>	<b>35,015,756</b>	<b>1.9%</b>	<b>2,952,370,593</b>

- NOTES: (1) Included in the above is \$3,897,132 for the month and \$69,027,341 year to date, that was set aside for Revenue Sharing with cities and towns
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in March 2012
- (3) This report has been prepared from preliminary month end figures and is subject to change
- (4) Included in the actuals above is \$13,717,351 in tax revenue that was received in the month of January and not cleared from holding accounts timely

**STATE OF MAINE**

Undedicated Revenues - General Fund  
 For the Ninth Month Ended March 31, 2012 and 2011  
 For the Fiscal Years Ending June 30, 2012 and 2011  
 Comparison to Prior Year

EXHIBIT II

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
Sales and Use Tax	69,638,684	58,917,524	10,721,161	18.2%	659,475,000	621,733,677	37,741,323	6.1%
Service Provider Tax	3,917,317	4,035,682	(118,365)	(2.9%)	32,630,115	36,100,800	(3,470,685)	(9.6%)
Individual Income Tax	72,104,697	58,227,540	13,877,157	23.8%	926,869,312	913,278,257	13,591,055	1.5%
Corporate Income Tax	33,314,992	28,078,833	5,236,159	18.6%	157,348,698	144,138,126	13,210,571	9.2%
Cigarette and Tobacco Tax	9,322,378	11,349,515	(2,027,137)	(17.9%)	104,952,747	107,577,339	(2,624,592)	(2.4%)
Insurance Companies Tax	16,511,078	13,690,373	2,820,704	20.6%	31,915,030	26,213,430	5,701,600	21.8%
Estate Tax	5,301,160	8,915,234	(3,614,074)	(40.5%)	24,328,187	31,472,414	(7,144,227)	(22.7%)
Fines, Forfeits & Penalties	985,923	2,713,073	(1,727,150)	(63.7%)	18,062,152	21,591,086	(3,528,934)	(16.3%)
Income from Investments	(29,704)	15,730	(45,433)	(288.8%)	161,251	198,706	(37,455)	(18.8%)
Transfer from Lottery Commission	5,496,990	4,170,889	1,326,101	31.8%	40,440,838	36,919,341	3,521,497	9.5%
Transfers for Tax Relief Programs	(3,431,809)	(5,137,164)	1,705,355	33.2%	(111,711,991)	(109,682,595)	(2,029,396)	(1.9%)
Transfer to Municipal Revenue Sharing	(3,897,132)	(3,828,991)	(68,141)	(1.8%)	(69,027,341)	(69,380,482)	353,141	0.5%
Other Taxes and Fees	13,987,238	14,895,860	(908,623)	(6.1%)	86,500,643	99,653,123	(13,152,480)	(13.2%)
Other Revenues	3,302,872	7,883,563	(4,580,691)	(58.1%)	16,987,257	24,836,412	(7,849,155)	(31.6%)
<b>Total Collected</b>	<b>226,524,684</b>	<b>203,927,661</b>	<b>22,597,023</b>	<b>11.1%</b>	<b>1,918,931,899</b>	<b>1,884,649,635</b>	<b>34,282,264</b>	<b>1.8%</b>

**STATE OF MAINE**

Undedicated Revenues - General Fund  
 For the Ninth Month Ended March 31, 2012  
 For the Fiscal Year Ending June 30, 2012  
 Comparison to Budget

**EXHIBIT III**

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2012
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
<b><u>Detail of Other Taxes &amp; Fees</u></b>									
0100s All Others	4,093,875	4,576,194	(482,319)	(10.5%)	21,617,221	22,720,208	(1,102,987)	(4.9%)	27,038,424
0300s Aeronautical Gas Tax	18,613	19,565	(952)	(4.9%)	201,848	202,992	(1,144)	(0.6%)	268,166
0400s Alcohol Excise Tax	1,199,760	1,307,022	(107,262)	(8.2%)	12,908,927	12,935,686	(26,759)	(0.2%)	17,599,642
0700s Corporation Taxes	1,012,697	1,431,225	(418,529)	(29.2%)	3,414,871	3,662,120	(247,250)	(6.8%)	7,847,099
0800s Public Utilities	-	-	-	-	(2,543,388)	(2,646,902)	103,514	3.9%	9,641,734
1000s Banking Taxes	2,543,820	1,904,581	639,239	33.6%	18,767,820	17,667,779	1,100,041	6.2%	23,381,610
1100s Alcoholic Beverages	411,988	379,753	32,235	8.5%	3,329,891	3,166,788	163,103	5.2%	4,665,888
1200s Amusements Tax	-	-	-	-	-	-	-	-	-
1300s Harness Racing Pari-mutuel	819,894	824,950	(5,056)	(0.6%)	6,540,585	6,646,517	(105,932)	(1.6%)	9,999,602
1400s Business Taxes	2,477,437	2,364,622	112,815	4.8%	7,233,134	7,160,118	73,016	1.0%	10,476,776
1500s Motor Vehicle Licenses	365,330	308,618	56,712	18.4%	3,216,075	3,179,337	36,738	1.2%	4,293,865
1700s Inland Fisheries & Wildlife	994,583	548,489	446,094	81.3%	11,482,317	12,084,480	(602,163)	(5.0%)	16,161,752
1900s Other Licenses	49,241	37,040	12,201	32.9%	331,343	325,767	5,576	1.7%	417,994
<b>Total Other Taxes &amp; Fees</b>	<b>13,987,238</b>	<b>13,702,059</b>	<b>285,179</b>	<b>2.1%</b>	<b>86,500,643</b>	<b>87,104,890</b>	<b>(604,247)</b>	<b>(0.7%)</b>	<b>131,792,552</b>
<b><u>Detail of Other Revenues</u></b>									
2200s Federal Revenues	33,343	29,501	3,842	13.0%	1,770,240	1,687,907	82,333	4.9%	1,776,407
2300s County Revenues	-	-	-	-	-	-	-	-	-
2400s Revenues from Cities and Towns	9,432	41,300	(31,868)	(77.2%)	191,406	155,100	36,306	23.4%	261,961
2500s Revenues from Private Sources	123,872	144,432	(20,560)	(14.2%)	1,261,762	1,307,462	(45,700)	(3.5%)	9,758,264
2600s Current Service Charges	2,375,731	1,796,463	579,268	32.2%	19,214,402	18,791,049	423,353	2.3%	32,301,801
2700s Transfers from Other Funds	760,111	2,064,134	(1,304,023)	(63.2%)	(5,548,350)	(5,284,016)	(264,334)	(5.0%)	858,099
2800s Sales of Property & Equipment	383	-	383	-	97,798	60,000	37,798	63.0%	113,440
<b>Total Other Revenues</b>	<b>3,302,872</b>	<b>4,075,830</b>	<b>(772,958)</b>	<b>(19.0%)</b>	<b>16,987,257</b>	<b>16,717,502</b>	<b>269,755</b>	<b>1.6%</b>	<b>45,069,972</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change

**STATE OF MAINE**

Undedicated Revenues - General Fund  
 For the Ninth Month Ended March 31, 2012 and 2011  
 For the Fiscal Years Ending June 30, 2012 and 2011  
 Comparison to Prior Year

EXHIBIT IV

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
<b><u>Detail of Other Taxes &amp; Fees</u></b>								
0100s All Others	4,093,875	4,555,961	(462,085)	(10.1%)	21,617,221	26,424,091	(4,806,870)	(18.2%)
0300s Aeronautical Gas Tax	18,613	18,772	(159)	(0.8%)	201,848	201,940	(92)	(0.0%)
0400s Alcohol Excise Tax	1,199,760	1,190,160	9,600	0.8%	12,908,927	12,826,164	82,763	0.6%
0700s Corporation Taxes	1,012,697	1,383,443	(370,747)	(26.8%)	3,414,871	3,637,191	(222,321)	(6.1%)
0800s Public Utilities	-	-	-	-	(2,543,388)	(24,852)	(2,518,536)	(10134.1%)
1000s Banking Taxes	2,543,820	2,609,620	(65,800)	(2.5%)	18,767,820	18,481,520	286,300	1.5%
1100s Alcoholic Beverages	411,988	528,008	(116,020)	(22.0%)	3,329,891	4,093,790	(763,899)	(18.7%)
1200s Amusements Tax	-	-	-	-	-	-	-	-
1300s Harness Racing Pari-mutuel	819,894	833,876	(13,982)	(1.7%)	6,540,585	6,867,298	(326,714)	(4.8%)
1400s Business Taxes	2,477,437	1,691,155	786,282	46.5%	7,233,134	8,059,986	(826,852)	(10.3%)
1500s Motor Vehicle Licenses	365,330	358,734	6,596	1.8%	3,216,075	3,528,696	(312,621)	(8.9%)
1700s Inland Fisheries & Wildlife	994,583	480,969	513,614	106.8%	11,482,317	11,907,647	(425,331)	(3.6%)
1900s Other Licenses	49,241	1,245,162	(1,195,921)	(96.0%)	331,343	3,649,653	(3,318,310)	(90.9%)
<b>Total Other Taxes &amp; Fees</b>	<b>13,987,238</b>	<b>14,895,860</b>	<b>(908,623)</b>	<b>(6.1%)</b>	<b>86,500,643</b>	<b>99,653,124</b>	<b>(13,152,481)</b>	<b>(13.2%)</b>
<b><u>Detail of Other Revenues</u></b>								
2200s Federal Revenues	33,343	3,620,295	(3,586,952)	(99.1%)	1,770,240	8,989,770	(7,219,530)	(80.3%)
2300s County Revenues	-	-	-	-	-	-	-	-
2400s Revenues from Cities and Towns	9,432	41,292	(31,860)	(77.2%)	191,406	154,456	36,950	23.9%
2500s Revenues from Private Sources	123,872	122,218	1,654	1.4%	1,261,762	1,166,204	95,558	8.2%
2600s Current Service Charges	2,375,731	2,439,016	(63,285)	(2.6%)	19,214,402	21,379,259	(2,164,858)	(10.1%)
2700s Transfers from Other Funds	760,111	1,660,742	(900,631)	(54.2%)	(5,548,350)	(7,044,259)	1,495,908	21.2%
2800s Sales of Property & Equipment	383	-	383	-	97,798	190,982	(93,184)	(48.8%)
<b>Total Other Revenues</b>	<b>3,302,872</b>	<b>7,883,563</b>	<b>(4,580,691)</b>	<b>(58.1%)</b>	<b>16,987,257</b>	<b>24,836,412</b>	<b>(7,849,155)</b>	<b>(31.6%)</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change

**STATE OF MAINE**

Undedicated Revenues - Highway Fund  
 For the Ninth Month Ended March 31, 2012  
 For the Fiscal Year Ending June 30, 2012  
 Comparison to Budget

EXHIBIT V

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2012
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
Fuel Taxes	15,579,560	16,373,202	(793,642)	(4.8%)	145,732,067	147,429,190	(1,697,123)	(1.2%)	220,810,552
Motor Vehicle Registration & Fees	6,678,085	6,986,908	(308,823)	(4.4%)	60,954,622	60,256,814	697,808	1.2%	83,238,186
Motor Vehicle Inspection Fees	188,146	219,200	(31,055)	(14.2%)	2,390,296	2,142,800	247,496	11.6%	2,982,500
Miscellaneous Taxes & Fees	93,899	86,003	7,896	9.2%	936,951	922,358	14,593	1.6%	1,313,165
Fines, Forfeits & Penalties	196,040	79,603	116,437	146.3%	770,819	742,251	28,568	3.8%	993,049
Earnings on Investments	12,518	28,200	(15,682)	(55.6%)	78,620	90,358	(11,738)	(13.0%)	121,761
All Other	427,770	482,366	(54,596)	(11.3%)	7,010,925	6,723,581	287,344	4.3%	8,734,112
<b>Total Collected</b>	<b>23,176,018</b>	<b>24,255,482</b>	<b>(1,079,464)</b>	<b>(4.5%)</b>	<b>217,874,299</b>	<b>218,307,352</b>	<b>(433,053)</b>	<b>(0.2%)</b>	<b>318,193,325</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change

**STATE OF MAINE**

Undedicated Revenues - Highway Fund  
 For the Ninth Month Ended March 31, 2012 and 2011  
 For the Fiscal Years Ending June 30, 2012 and 2011  
 Comparison to Prior Year

EXHIBIT VI

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
Fuel Taxes	15,579,560	15,597,536	(17,975)	(0.1%)	145,732,067	145,768,005	(35,939)	(0.0%)
Motor Vehicle Registration & Fees	6,678,085	7,144,419	(466,334)	(6.5%)	60,954,622	58,439,358	2,515,265	4.3%
Motor Vehicle Inspection Fees	188,146	154,585	33,561	21.7%	2,390,296	2,208,194	182,102	8.2%
Miscellaneous Taxes & Fees	93,899	82,316	11,583	14.1%	936,951	915,614	21,337	2.3%
Fines, Forfeits & Penalties	196,040	79,722	116,319	145.9%	770,819	893,157	(122,338)	(13.7%)
Earnings on Investments	12,518	7,325	5,193	70.9%	78,620	90,788	(12,168)	(13.4%)
All Other	427,770	302,655	125,115	41.3%	7,010,925	5,908,529	1,102,396	18.7%
<b>Total Collected</b>	<b>23,176,018</b>	<b>23,368,557</b>	<b>(192,539)</b>	<b>(0.8%)</b>	<b>217,874,299</b>	<b>214,223,644</b>	<b>3,650,654</b>	<b>1.7%</b>

NOTE: This report has been prepared from preliminary month end figures and is subject to change