

MAINE STATE LEGISLATURE

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STATE OF MAINE

Undedicated Revenues - General Fund
 For the Eleventh Month Ended May 31, 2011
 For the Fiscal Year Ending June 30, 2011
 Comparison to Budget

EXHIBIT I

	<u>Month</u>				<u>Year to Date</u>				<u>Total Budgeted Fiscal Year Ending 6-30-2011</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance Over/(Under)</u>	<u>Percent Over/(Under)</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over/(Under)</u>	<u>Percent Over/(Under)</u>	
Sales and Use Tax	69,561,775	63,721,355	5,840,420	9.2%	760,063,344	754,222,924	5,840,420	0.8%	916,746,307
Service Provider Tax	2,158,052	4,612,032	(2,453,980)	(53.2%)	42,546,958	45,508,071	(2,961,113)	(6.5%)	55,214,486
Individual Income Tax	107,407,598	99,670,806	7,736,792	7.8%	1,234,772,917	1,224,658,278	10,114,639	0.8%	1,392,702,302
Corporate Income Tax	(230,203)	(5,183,424)	4,953,221	95.6%	170,399,012	167,664,611	2,734,401	1.6%	193,182,264
Cigarette and Tobacco Tax	11,383,476	11,004,917	378,559	3.4%	130,068,207	131,619,793	(1,551,586)	(1.2%)	146,209,555
Insurance Companies Tax	14,035,017	13,065,333	969,684	7.4%	52,950,446	51,700,420	1,250,026	2.4%	76,765,000
Estate Tax	3,534,766	2,717,807	816,959	30.1%	39,399,057	38,582,098	816,959	2.1%	45,052,787
Fines, Forfeits & Penalties	1,955,125	3,002,331	(1,047,206)	(34.9%)	25,782,724	26,339,008	(556,284)	(2.1%)	28,799,339
Income from Investments	6,981	822	6,159	749.3%	208,051	201,528	6,523	3.2%	245,127
Transfer from Lottery Commission	4,091,362	3,771,862	319,500	8.5%	45,977,867	45,262,390	715,477	1.6%	49,034,250
Transfers for Tax Relief Programs	(1,264,785)	(1,739,224)	474,439	27.3%	(112,385,507)	(112,419,904)	34,397	0.0%	(113,986,593)
Transfer to Municipal Revenue Sharing	(10,575,977)	(10,601,059)	25,082	0.2%	(84,640,655)	(84,245,565)	(395,090)	(0.5%)	(91,930,345)
Other Taxes and Fees	26,120,242	26,788,916	(668,674)	(2.5%)	135,387,968	136,591,190	(1,203,222)	(0.9%)	149,672,089
Other Revenues	5,207,773	3,837,880	1,369,893	35.7%	42,022,088	41,411,877	610,211	1.5%	48,357,956
Total Collected	<u>233,391,202</u>	<u>214,670,354</u>	<u>18,720,848</u>	<u>8.7%</u>	<u>2,482,552,476</u>	<u>2,467,096,719</u>	<u>15,455,757</u>	<u>0.6%</u>	<u>2,896,064,524</u>

NOTES: (1) Included in the above is \$10,575,977 for the month and \$84,640,655 year to date, that was set aside for Revenue Sharing with cities and towns

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in May 2011

(3) This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Eleventh Month Ended May 31, 2011 and 2010
 For the Fiscal Years Ending June 30, 2011 and 2010
 Comparison to Prior Year

EXHIBIT II

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
Sales and Use Tax	69,561,775	68,264,477	1,297,298	1.9%	760,063,344	735,359,428	24,703,916	3.4%
Service Provider Tax	2,158,052	4,428,856	(2,270,803)	(51.3%)	42,546,958	45,570,052	(3,023,094)	(6.6%)
Individual Income Tax	107,407,598	97,904,539	9,503,058	9.7%	1,234,772,917	1,134,870,949	99,901,968	8.8%
Corporate Income Tax	(230,203)	5,437,309	(5,667,511)	(104.2%)	170,399,012	143,294,603	27,104,409	18.9%
Cigarette and Tobacco Tax	11,383,476	11,455,570	(72,094)	(0.6%)	130,068,207	133,712,817	(3,644,610)	(2.7%)
Insurance Companies Tax	14,035,017	13,116,582	918,435	7.0%	52,950,446	54,164,668	(1,214,222)	(2.2%)
Estate Tax	3,534,766	779,062	2,755,704	353.7%	39,399,057	24,170,655	15,228,403	63.0%
Fines, Forfeits & Penalties	1,955,125	1,916,590	38,535	2.0%	25,782,724	29,609,253	(3,826,530)	(12.9%)
Income from Investments	6,981	(8,472)	15,453	182.4%	208,051	95,416	112,635	118.0%
Transfer from Lottery Commission	4,091,362	4,779,478	(688,116)	(14.4%)	45,977,867	47,320,708	(1,342,840)	(2.8%)
Transfers for Tax Relief Programs	(1,264,785)	(2,183,326)	918,541	42.1%	(112,385,507)	(112,797,522)	412,015	0.4%
Transfer to Municipal Revenue Sharing	(10,575,977)	(10,379,466)	(196,511)	(1.9%)	(84,640,655)	(89,978,421)	5,337,766	5.9%
Other Taxes and Fees	26,120,242	26,628,740	(508,498)	(1.9%)	135,387,968	132,284,795	3,103,174	2.3%
Other Revenues	5,207,773	1,815,633	3,392,140	186.8%	42,022,088	32,790,783	9,231,304	28.2%
Total Collected	233,391,202	223,955,572	9,435,630	4.2%	2,482,552,476	2,310,468,183	172,084,293	7.4%

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Eleventh Month Ended May 31, 2011
 For the Fiscal Year Ending June 30, 2011
 Comparison to Budget

EXHIBIT III

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2011
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	293,408	824,418	(531,010)	(64.4%)	27,310,541	27,824,171	(513,630)	(1.8%)	31,245,729
0300s Aeronautical Gas Tax	16,005	20,055	(4,050)	(20.2%)	237,919	241,229	(3,310)	(1.4%)	262,278
0400s Alcohol Excise Tax	1,422,395	1,472,899	(50,504)	(3.4%)	15,867,339	15,707,506	159,833	1.0%	17,368,249
0700s Corporation Taxes	1,011,565	1,598,650	(587,085)	(36.7%)	5,964,645	6,540,851	(576,206)	(8.8%)	7,697,099
0800s Public Utilities	17,768,836	16,775,988	992,848	5.9%	17,749,468	16,775,988	973,480	5.8%	16,775,988
1000s Banking Taxes	1,662,050	1,471,751	190,299	12.9%	22,546,720	22,208,151	338,569	1.5%	23,679,930
1100s Alcoholic Beverages	739,268	451,820	287,448	63.6%	5,274,169	4,917,117	357,052	7.3%	5,396,413
1200s Amusements Tax	-	-	-	-	-	-	-	-	-
1300s Harness Racing Parimutual	849,823	939,082	(89,259)	(9.5%)	8,209,528	8,438,064	(228,536)	(2.7%)	10,193,245
1400s Business Taxes	894,038	895,477	(1,439)	(0.2%)	9,974,932	9,818,735	156,197	1.6%	10,255,963
1500s Motor Vehicle Licenses	350,601	305,690	44,911	14.7%	4,113,362	4,488,535	(375,173)	(8.4%)	4,795,515
1700s Inland Fisheries & Wildlife	1,082,078	2,002,107	(920,029)	(46.0%)	13,512,454	14,979,383	(1,466,929)	(9.8%)	17,320,998
1900s Other Licenses	30,176	30,979	(803)	(2.6%)	4,626,891	4,651,460	(24,569)	(0.5%)	4,680,682
Total Other Taxes & Fees	26,120,242	26,788,916	(668,674)	(2.5%)	135,387,969	136,591,190	(1,203,221)	(0.9%)	149,672,089
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	824,595	360,457	464,138	128.8%	10,012,280	9,484,092	528,188	5.6%	9,093,757
2300s County Revenues	-	-	-	-	-	-	-	-	-
2400s Revenues from Cities and Towns	2,016	4,500	(2,484)	(55.2%)	164,959	239,200	(74,241)	(31.0%)	256,825
2500s Revenues from Private Sources	143,371	150,943	(7,572)	(5.0%)	8,764,293	8,888,469	(124,176)	(1.4%)	9,039,412
2600s Current Service Charges	3,090,322	2,216,404	873,918	39.4%	27,667,227	26,650,861	1,016,366	3.8%	30,097,654
2700s Transfers from Other Funds	1,147,129	1,089,576	57,553	5.3%	(4,778,090)	(4,518,921)	(259,169)	(5.7%)	(835,368)
2800s Sales of Property & Equipment	341	16,000	(15,659)	(97.9%)	191,420	668,176	(476,756)	(71.4%)	705,676
Total Other Revenues	5,207,773	3,837,880	1,369,893	35.7%	42,022,088	41,411,877	610,211	1.5%	48,357,956

NOTE: This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Eleventh Month Ended May 31, 2011 and 2010
 For the Fiscal Years Ending June 30, 2011 and 2010
 Comparison to Prior Year

EXHIBIT IV

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	293,408	727,028	(433,620)	(59.6%)	27,310,541	25,517,338	1,793,204	7.0%
0300s Aeronautical Gas Tax	16,005	20,383	(4,378)	(21.5%)	237,919	239,447	(1,528)	(0.6%)
0400s Alcohol Excise Tax	1,422,395	1,381,122	41,273	3.0%	15,867,339	15,292,774	574,565	3.8%
0700s Corporation Taxes	1,011,565	566,508	445,057	78.6%	5,964,645	5,585,563	379,081	6.8%
0800s Public Utilities	17,768,836	17,678,938	89,898	0.5%	17,749,468	17,746,443	3,026	0.0%
1000s Banking Taxes	1,662,050	2,067,260	(405,210)	(19.6%)	22,546,720	21,635,932	910,788	4.2%
1100s Alcoholic Beverages	739,268	495,203	244,065	49.3%	5,274,169	4,063,515	1,210,653	29.8%
1200s Amusements Tax	-	-	-	-	-	-	-	-
1300s Harness Racing Parimutual	849,823	684,620	165,202	24.1%	8,209,528	8,289,917	(80,389)	(1.0%)
1400s Business Taxes	894,038	1,392,281	(498,244)	(35.8%)	9,974,932	15,506,919	(5,531,987)	(35.7%)
1500s Motor Vehicle Licenses	350,601	262,722	87,879	33.4%	4,113,362	4,277,101	(163,739)	(3.8%)
1700s Inland Fisheries & Wildlife	1,082,078	1,330,003	(247,925)	(18.6%)	13,512,454	13,842,237	(329,782)	(2.4%)
1900s Other Licenses	30,176	22,672	7,504	33.1%	4,626,891	287,608	4,339,283	1508.8%
Total Other Taxes & Fees	26,120,242	26,628,740	(508,498)	(1.9%)	135,387,969	132,284,795	3,103,174	2.3%
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	824,595	437,913	386,681	88.3%	10,012,280	8,353,239.22	1,659,041	19.9%
2300s County Revenues	-	-	-	-	-	-	-	-
2400s Revenues from Cities and Towns	2,016	1,629	387	23.8%	164,959	85,272.00	79,687	93.4%
2500s Revenues from Private Sources	143,371	14,218	129,152	908.3%	8,764,293	8,191,645.77	572,647	7.0%
2600s Current Service Charges	3,090,322	2,616,998	473,324	18.1%	27,667,227	29,757,411.25	(2,090,185)	(7.0%)
2700s Transfers from Other Funds	1,147,129	(1,412,712)	2,559,841	181.2%	(4,778,090)	(13,803,787.88)	9,025,697	65.4%
2800s Sales of Property & Equipment	341	157,586	(157,245)	(99.8%)	191,420	207,003.04	(15,583)	(7.5%)
Total Other Revenues	5,207,773	1,815,633	3,392,140	186.8%	42,022,088	32,790,783	9,231,304	28.2%

NOTE: This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - Highway Fund
 For the Eleventh Month Ended May 31, 2011
 For the Fiscal Year Ending June 30, 2011
 Comparison to Budget

EXHIBIT V

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2011
	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	Actual	Budget	Variance Over/(Under)	Percent Over/(Under)	
Fuel Taxes	13,667,460	16,138,619	(2,471,159)	(15.3%)	176,213,207	178,291,327	(2,078,120)	(1.2%)	215,546,404
Motor Vehicle Registration & Fees	8,763,991	7,781,477	982,514	12.6%	74,833,510	73,514,561	1,318,949	1.8%	78,986,392
Motor Vehicle Inspection Fees	122,381	306,060	(183,679)	(60.0%)	2,532,501	2,716,700	(184,200)	(6.8%)	3,032,500
Miscellaneous Taxes & Fees	144,153	127,420	16,733	13.1%	1,186,388	1,188,501	(2,113)	(0.2%)	1,325,823
Fines, Forfeits & Penalties	71,991	71,991	(0)	(0.0%)	1,061,778	1,061,679	99	0.0%	1,205,049
Earnings on Investments	7,745	7,844	(99)	(1.3%)	105,426	112,594	(7,168)	(6.4%)	120,434
All Other	644,008	668,613	(24,605)	(3.7%)	7,400,358	7,205,996	194,362	2.7%	8,072,531
Total Collected	23,421,728	25,102,024	(1,680,296)	(6.7%)	263,333,167	264,091,358	(758,191)	(0.3%)	308,289,133

NOTE: This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - Highway Fund
 For the Eleventh Month Ended May 31, 2011 and 2010
 For the Fiscal Years Ending June 30, 2011 and 2010
 Comparison to Prior Year

EXHIBIT VI

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)	Current Year	Prior Year	Variance Over/(Under)	Percent Over/(Under)
Fuel Taxes	13,667,460	16,413,304	(2,745,844)	(16.7%)	176,213,207	180,305,065	(4,091,858)	(2.3%)
Motor Vehicle Registration & Fees	8,763,991	7,797,915	966,076	12.4%	74,833,510	71,398,128	3,435,383	4.8%
Motor Vehicle Inspection Fees	122,381	177,410	(55,029)	(31.0%)	2,532,501	2,609,172	(76,671)	(2.9%)
Miscellaneous Taxes & Fees	144,153	120,346	23,807	19.8%	1,186,388	1,196,527	(10,139)	(0.8%)
Fines, Forfeits & Penalties	71,991	90,056	(18,066)	(20.1%)	1,061,778	1,355,161	(293,383)	(21.6%)
Earnings on Investments	7,745	15,718	(7,973)	(50.7%)	105,426	139,653	(34,227)	(24.5%)
All Other	644,008	666,696	(22,688)	(3.4%)	7,400,358	7,868,021	(467,664)	(5.9%)
Total Collected	23,421,728	25,281,445	(1,859,716)	(7.4%)	263,333,167	264,871,726	(1,538,559)	(0.6%)

NOTE: This report has been prepared from preliminary month end figures and is subject to change