

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from electronic originals
(may include minor formatting differences from printed original)

STATE OF MAINE
 Undedicated Revenues - General Fund
 For the Sixth Month Ended December 31, 2009
 For the Fiscal Year Ending June 30, 2010
 Comparison to Budget

EXHIBIT I

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2010
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Sales and Use Tax	65,170,331	65,456,266	(285,935)	(0.4%)	396,599,276	396,608,587	(9,311)	(0.0%)	897,654,270
Service Provider Tax	4,097,202	4,576,038	(478,836)	(10.5%)	23,246,147	24,001,607	(755,460)	(3.1%)	55,590,852
Individual Income Tax	125,933,530	120,576,592	5,356,938	4.4%	618,348,389	612,991,452	5,356,937	0.9%	1,277,980,000
Corporate Income Tax	35,072,462	22,500,000	12,572,462	55.9%	74,578,869	62,006,408	12,572,461	20.3%	118,045,922
Cigarette and Tobacco Tax	14,075,949	10,458,095	3,617,854	34.6%	77,086,797	74,101,429	2,985,368	4.0%	140,139,902
Insurance Companies Tax	8,973	13,289	(4,316)	(32.5%)	12,878,241	11,945,782	932,459	7.8%	71,985,000
Estate Tax	4,448,367	2,245,136	2,203,231	98.1%	13,839,548	11,636,317	2,203,231	18.9%	29,593,253
Fines, Forfeits and Penalties	2,498,296	2,367,036	131,260	5.5%	17,027,584	16,818,152	209,432	1.2%	32,201,846
Income from Investments	(16,157)	(5,098)	(11,059)	(216.9%)	186,075	248,297	(62,222)	(25.1%)	(192,418)
Transfer from Lottery Commission	4,399,452	3,810,323	589,129	15.5%	26,183,328	24,767,124	1,416,204	5.7%	49,534,250
Transfers for Tax Relief Programs	(16,392,743)	(22,736,301)	6,343,558	27.9%	(75,609,770)	(81,953,328)	6,343,558	7.7%	(112,059,862)
Transfer to Municipal Revenue Sharing	(7,850,026)	(7,850,018)	(8)	(0.0%)	(52,040,710)	(52,040,917)	207	0.0%	(100,888,428)
Other Taxes and Fees	8,272,905	7,717,860	555,045	7.2%	65,358,258	66,669,129	(1,310,871)	(2.0%)	147,251,531
Other Revenues	3,662,047	4,021,848	(359,801)	(8.9%)	10,374,746	7,265,249	3,109,497	42.8%	40,408,604
Total Collected	243,380,588	213,151,066	30,229,522	14.2%	1,208,056,776	1,175,065,288	32,991,488	2.8%	2,647,244,722

- NOTES: (1) Included in the above is \$7,850,026 for the month and \$52,040,710 year to date, that was set aside for Revenue Sharing with cities and towns
 (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in December 2009
 (3) This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Sixth Month Ended December 31, 2009 and 2008
 For the Fiscal Years Ending June 30, 2010 and 2009
 Comparison to Prior Year

EXHIBIT II

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
Sales and Use Tax	65,170,331	57,279,644	7,890,687	13.8%	396,599,276	424,355,210	(27,755,934)	(6.5%)
Service Provider Tax	4,097,202	4,358,131	(260,929)	(6.0%)	23,246,147	22,705,222	540,925	2.4%
Individual Income Tax	125,933,530	123,901,804	2,031,727	1.6%	618,348,389	672,552,800	(54,204,411)	(8.1%)
Corporate Income Tax	35,072,462	32,625,706	2,446,755	7.5%	74,578,869	68,654,947	5,923,922	8.6%
Cigarette and Tobacco Tax	14,075,949	10,845,996	3,229,953	29.8%	77,086,797	77,622,764	(535,967)	(0.7%)
Insurance Companies Tax	8,973	6,491	2,482	38.2%	12,878,241	12,531,119	347,122	2.8%
Estate Tax	4,448,367	4,213,599	234,768	5.6%	13,839,548	11,761,659	2,077,889	17.7%
Fines, Forfeits and Penalties	2,498,296	3,401,657	(903,362)	(26.6%)	17,027,584	21,794,974	(4,767,390)	(21.9%)
Income from Investments	(16,157)	(7,291)	(8,866)	(121.6%)	186,075	1,405,722	(1,219,648)	(86.8%)
Transfer from Lottery Commission	4,399,452	5,435,298	(1,035,846)	(19.1%)	26,183,328	26,668,274	(484,945)	(1.8%)
Transfers for Tax Relief Programs	(16,392,743)	(11,886,928)	(4,505,815)	(37.9%)	(75,609,770)	(83,879,539)	8,269,769	9.9%
Transfer to Municipal Revenue Sharing	(7,850,026)	(10,520,196)	2,670,170	25.4%	(52,040,710)	(56,323,821)	4,283,110	7.6%
Other Taxes and Fees	8,272,905	7,770,956	501,949	6.5%	65,358,258	62,606,292	2,751,966	4.4%
Other Revenues	3,662,047	3,653,525	8,522	0.2%	10,374,746	12,898,453	(2,523,707)	(19.6%)
Total Collected	243,380,588	231,078,393	12,302,195	5.3%	1,208,056,776	1,275,354,075	(67,297,300)	(5.3%)

NOTE Due to changes in the report, prior year actuals were revised for a more accurate comparison of current year revenues to prior year revenues. Prior year total collections have not changed.

STATE OF MAINE

Undedicated Revenues - General Fund
For the Sixth Month Ended December 31, 2009
For the Fiscal Year Ending June 30, 2010
Comparison to Budget

EXHIBIT III

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2010
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
<u>Detail of Other Taxes & Fees</u>									
0100's All Others	1,029,537	1,079,817	(50,280)	(4.7%)	19,123,007	19,205,520	(82,513)	(0.4%)	31,690,912
0300's Gas Tax	21,916	20,784	1,132	5.4%	137,927	138,425	(498)	(0.4%)	263,089
0400's Alcohol Excise Tax	1,100,228	1,172,278	(72,050)	(6.1%)	8,914,707	8,988,685	(73,978)	(0.8%)	17,433,056
0700's Corporation Taxes	168,268	129,914	38,354	29.5%	1,265,380	1,397,083	(131,703)	(9.4%)	7,505,099
0800's Public Utilities	-	-	-	-	(96,175)	-	(96,175)	-	16,996,988
1000's Banking Taxes	2,102,751	1,829,579	273,172	14.9%	11,148,802	10,977,474	171,328	1.6%	22,365,980
1100's Alcoholic Beverages	332,101	381,614	(49,513)	(13.0%)	1,818,501	2,073,785	(255,284)	(12.3%)	4,603,355
1200's Amusements Tax	-	-	-	-	-	-	-	-	-
1300's Harness Racing/Parimutuels/Slots	905,594	784,036	121,558	15.5%	4,637,869	4,538,808	99,061	2.2%	8,931,091
1400's Business Taxes	1,514,343	1,092,629	421,714	38.6%	9,216,050	9,248,179	(32,129)	(0.3%)	15,445,700
1500's Motor Vehicle Licenses	343,994	366,854	(22,860)	(6.2%)	2,280,467	1,968,338	312,129	15.9%	4,646,488
1700's Inland Fisheries & Wildlife	723,633	829,609	(105,976)	(12.8%)	6,785,525	7,993,314	(1,207,789)	(15.1%)	17,042,965
1900's Hospital Excise & Other	30,538	30,746	(208)	(0.7%)	126,197	139,518	(13,321)	(9.5%)	326,808
Total Other Taxes & Fees	8,272,905	7,717,860	555,045	7.2%	65,358,258	66,669,129	(1,310,871)	(2.0%)	147,251,531
<u>Detail of Other Revenues</u>									
2200's Federal Revenues	1,091,151	1,144,859	(53,708)	(4.7%)	6,596,140	6,659,517	(63,377)	(1.0%)	10,388,601
2300's County Revenues	-	-	-	-	-	-	-	-	-
2400's Revenues from Cities & Towns	85	-	85	-	50,295	95,432	(45,137)	(47.3%)	251,789
2500's Revenues from Private Sources	171,413	140,830	30,583	21.7%	781,903	844,980	(63,077)	(7.5%)	9,027,069
2600's Current Service Charges	1,055,944	2,223,794	(1,167,850)	(52.5%)	15,875,656	16,042,396	(166,740)	(1.0%)	31,961,289
2700's Transfers from Other Funds	1,342,522	509,865	832,657	163.3%	(12,979,527)	(16,382,076)	3,402,549	20.8%	(11,300,144)
2800's Sales of Property & Equipment	932	2,500	(1,568)	(62.7%)	50,280	5,000	45,280	905.6%	80,000
Total Other Revenues	3,662,047	4,021,848	(359,801)	(8.9%)	10,374,746	7,265,249	3,109,497	42.8%	40,408,604

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Sixth Month Ended December 31, 2009 and 2008
 For the Fiscal Years Ending June 30, 20010 and 2009
 Comparison to Prior Year

EXHIBIT IV

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
<u>Detail of Other Taxes & Fees</u>								
0100's All Others	1,029,537	1,435,121	(405,584)	(28.3%)	19,123,007	21,451,859	(2,328,852)	(10.9%)
0300's Gas Tax	21,916	19,427	2,490	12.8%	137,927	129,231	8,695	6.7%
0400's Alcohol Excise Tax	1,100,228	1,086,208	14,020	1.3%	8,914,707	9,278,293	(363,586)	(3.9%)
0700's Corporation Taxes	168,268	74,531	93,738	125.8%	1,265,380	965,993	299,387	31.0%
0800's Public Utilities	-	-	-	-	(96,175)	231,238	(327,412)	(141.6%)
1000's Banking Taxes	2,102,751	2,328,250	(225,499)	(9.7%)	11,148,802	11,611,100	(462,298)	(4.0%)
1100's Alcoholic Beverages	332,101	298,835	33,266	11.1%	1,818,501	1,614,538	203,963	12.6%
1200's Amusements Tax	-	-	-	-	-	-	-	-
1300's Harness Racing/Parimutuels/Slots	905,594	590,716	314,878	53.3%	4,637,869	4,193,113	444,756	10.6%
1400's Business Taxes	1,514,343	814,663	699,681	85.9%	9,216,050	3,312,173	5,903,877	178.2%
1500's Motor Vehicle Licenses	343,994	416,158	(72,164)	(17.3%)	2,280,467	2,170,482	109,985	5.1%
1700's Inland Fisheries & Wildlife	723,633	675,352	48,280	7.1%	6,785,525	7,497,789	(712,263)	(9.5%)
1900's Hospital Excise & Other	30,538	31,695	(1,157)	(3.7%)	126,197	150,484	(24,286)	(16.1%)
Total Other Taxes & Fees	8,272,905	7,770,956	501,949	6.5%	65,358,258	62,606,292	2,751,966	4.4%
<u>Detail of Other Revenues</u>								
2200's Federal Revenues	1,091,151	427,907	663,244	155.0%	6,596,140	3,716,829	2,879,311	77.5%
2300's County Revenues	-	-	-	-	-	-	-	-
2400's Revenues from Cities & Towns	85	-	85	-	50,295	59,383	(9,087)	(15.3%)
2500's Revenues from Private Sources	171,413	22,663	148,749	656.3%	781,903	981,580	(199,678)	(20.3%)
2600's Current Service Charges	1,055,944	2,360,401	(1,304,457)	(55.3%)	15,875,656	11,329,927	4,545,729	40.1%
2700's Transfers from Other Funds	1,342,522	819,596	522,926	63.8%	(12,979,527)	(3,232,314)	(9,747,213)	(301.6%)
2800's Sales of Property & Equipment	932	22,957	(22,026)	(95.9%)	50,280	43,048	7,232	16.8%
Total Other Revenues	3,662,047	3,653,525	8,522	0.2%	10,374,746	12,898,453	(2,523,707)	(19.6%)

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE
 Undedicated Revenues - Highway Fund
 For the Sixth Month Ended December 31, 2009
 For the Fiscal Year Ending June 30, 2010
 Comparison to Budget

Exhibit V

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2010
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Fuel Taxes	19,366,168	18,066,283	1,299,885	7.2%	96,845,635	92,649,561	4,196,074	4.5%	215,292,026
Motor Vehicle Registration & Fees	3,527,230	3,495,224	32,006	0.9%	35,159,860	35,068,685	91,175	0.3%	76,043,693
Inspection Fees	343,488	483,607	(140,120)	(29.0%)	1,694,755	2,211,667	(516,912)	(23.4%)	4,046,915
Fines, Forfeits & Penalties	121,376	121,376	0	0.0%	850,451	850,451	0	0.0%	1,745,049
Earnings on Investments	8,774	8,000	774	9.7%	72,219	71,445	774	1.1%	144,622
All Other	353,690	445,428	(91,738)	(20.6%)	4,878,055	4,993,294	(115,239)	(2.3%)	8,215,870
Total Revenue	23,720,726	22,619,918	1,100,808	4.9%	139,500,974	135,845,103	3,655,871	2.7%	305,488,175

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - Highway Fund
 For the Sixth Month Ended December 31, 2009 and 2008
 For the Fiscal Years Ending June 30, 2010 and 2009
 Comparison to Prior Year

Exhibit VI

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
Fuel Taxes	19,366,168	18,036,461	1,329,708	7.4%	96,845,635	94,536,644	2,308,990	2.4%
Motor Vehicle Registration & Fees	3,527,230	6,863,771	(3,336,541)	(48.6%)	35,159,860	41,222,746	(6,062,886)	(14.7%)
Inspection Fees	343,488	457,278	(113,791)	(24.9%)	1,694,755	2,010,588	(315,833)	(15.7%)
Fines, Forfeits & Penalties	121,376	127,528	(6,152)	(4.8%)	850,451	880,014	(29,563)	(3.4%)
Earnings on Investments	8,774	13,678	(4,903)	(35.8%)	72,219	321,472	(249,253)	(77.5%)
All Other	353,690	924,249	(570,559)	(61.7%)	4,878,055	6,050,448	(1,172,393)	(19.4%)
Total Revenue	23,720,726	26,422,965	(2,702,239)	(10.2%)	139,500,974	145,021,913	(5,520,938)	(3.8%)

NOTE: This report has been prepared from preliminary month end figures and is subject to change.