

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from electronic originals
(may include minor formatting differences from printed original)

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Fourth Month Ended October 31, 2008
 For the Fiscal Year Ending June 30, 2009
 Comparison to Budget

EXHIBIT I

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2009
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Sales and Use Tax	91,748,870	95,681,950	(3,933,080)	(4.1%)	290,232,342	293,843,505	(3,611,163)	(1.2%)	1,008,092,337
Service Provider Tax	4,604,246	4,775,250	(171,004)	(3.6%)	13,869,502	13,678,054	191,448	1.4%	53,452,742
Individual Income Tax	102,870,535	104,250,000	(1,379,465)	(1.3%)	379,948,238	381,491,492	(1,543,254)	(0.4%)	1,397,767,286
Corporate Income Tax	5,221,720	6,100,000	(878,280)	(14.4%)	43,925,157	52,630,000	(8,704,843)	(16.5%)	196,994,770
Cigarette and Tobacco Tax	12,637,954	13,114,305	(476,351)	(3.6%)	53,914,809	56,385,649	(2,470,840)	(4.4%)	153,408,502
Public Utilities Tax	-	-	-	-	-	-	-	-	16,464,397
Insurance Companies Tax	6,224,503	6,745,489	(520,986)	(7.7%)	7,654,330	7,923,354	(269,024)	(3.4%)	77,169,754
Estate Tax	2,598,765	4,160,000	(1,561,235)	(37.5%)	4,644,759	7,960,000	(3,315,241)	(41.6%)	49,524,882
Property Tax - Unorg Territory	10,995,373	11,006,279	(10,906)	(0.1%)	10,995,373	11,006,279	(10,906)	(0.1%)	12,229,199
Income from Investments	132,327	(215,737)	348,064	161.3%	1,368,741	(630,590)	1,999,331	317.1%	(3,204,682)
Transfer to Municipal Revenue Sharing	(10,426,714)	(10,751,167)	324,453	3.0%	(37,126,737)	(37,823,795)	697,058	1.8%	(136,051,715)
Transfer from Lottery Commission	3,823,387	4,080,707	(257,320)	(6.3%)	17,358,164	17,343,019	15,145	0.1%	53,049,250
Other Revenues	13,015,934	12,634,881	381,053	3.0%	58,874,250	59,849,591	(975,341)	(1.6%)	216,919,557
Total Collected	243,446,901	251,581,957	(8,135,056)	(3.2%)	845,658,928	863,656,558	(17,997,630)	(2.1%)	3,095,816,279

- NOTES:
- (1) Included in the above is \$10,426,714 for the month and \$37,126,737 year to date, that was set aside for Revenue Sharing with cities and towns
 - (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in July 2008
 - (3) This report has been prepared from preliminary month end figures and is subject to change
 - (4) Service Provider Tax received in November, should have been recorded in October

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Fourth Month Ended October 31, 2008 and 2007
 For the Fiscal Years Ending June 30, 2009 and 2008
 Comparison to Prior Year

EXHIBIT II

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
Sales and Use Tax	91,748,870	93,166,456	(1,417,586)	(1.5%)	290,232,342	285,976,994	4,255,347	1.5%
Service Provider Tax	4,604,246	4,649,708	(45,462)	(1.0%)	13,869,502	13,170,645	698,856	5.3%
Individual Income Tax	102,870,535	93,194,975	9,675,560	10.4%	379,948,238	358,449,231	21,499,008	6.0%
Corporate Income Tax	5,221,720	7,301,509	(2,079,788)	(28.5%)	43,925,157	51,324,087	(7,398,930)	(14.4%)
Cigarette and Tobacco Tax	12,637,954	13,646,477	(1,008,523)	(7.4%)	53,914,809	56,062,626	(2,147,817)	(3.8%)
Public Utilities Tax	-	-	-	-	-	347,980	(347,980)	(100.0%)
Insurance Companies Tax	6,224,503	7,646,114	(1,421,611)	(18.6%)	7,654,330	9,549,032	(1,894,701)	(19.8%)
Estate Tax	2,598,765	2,353,464	245,301	10.4%	4,644,759	3,893,925	750,835	19.3%
Property Tax - Unorg Territory	10,995,373	10,238,664	756,709	7.4%	10,995,373	10,238,664	756,709	7.4%
Income from Investments	132,327	391,643	(259,316)	(66.2%)	1,368,741	1,346,310	22,431	1.7%
Transfer to Municipal Revenue Sharing	(10,426,714)	(10,113,945)	(312,769)	(3.1%)	(37,126,737)	(36,154,969)	(971,768)	(2.7%)
Transfer from Lottery Commission	3,823,387	4,205,747	(382,360)	(9.1%)	17,358,164	17,752,016	(393,852)	(2.2%)
Other Revenues	13,015,934	13,265,031	(249,097)	(1.9%)	58,874,250	64,086,848	(5,212,599)	(8.1%)
Total Collected	243,446,901	239,945,843	3,501,058	1.5%	845,658,928	836,043,390	9,615,538	1.2%

STATE OF MAINE

Undedicated Revenues - General Fund
For the Fourth Month Ended October 31, 2008
For the Fiscal Year Ending June 30, 2009
Comparison to Budget

EXHIBIT III

Detail of Other Revenues	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2009
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
0100's All Others	1,901,106	2,002,345	(101,239)	(5.1%)	7,214,542	9,520,225	(2,305,683)	(24.2%)	21,940,076
0300's Aeronautical Gas Tax	-	21,000	(21,000)	(100.0%)	68,171	94,000	(25,829)	(27.5%)	259,841
0400's Alcohol Excise Tax	1,658,631	1,519,229	139,402	9.2%	6,780,992	6,847,954	(66,962)	(1.0%)	17,120,495
0700's Corporation Taxes	122,883	81,847	41,036	50.1%	849,562	393,393	456,169	116.0%	7,467,012
1000's Banking Taxes	1,814,350	1,746,253	68,097	3.9%	7,573,400	6,985,012	588,388	8.4%	21,365,980
1100's Alcoholic Beverages	251,650	245,759	5,891	2.4%	1,116,006	1,159,674	(43,668)	(3.8%)	3,944,529
1200's Amusements Tax	-	-	-	-	-	-	-	-	207,625
1300's Harness Racing/Parimutuels/Slots	940,650	1,002,432	(61,782)	(6.2%)	3,145,443	4,356,523	(1,211,080)	(27.8%)	11,467,341
1400's Business Taxes	475,265	664,183	(188,918)	(28.4%)	1,938,620	2,491,130	(552,510)	(22.2%)	8,086,103
1500's Motor Vehicle Licenses	395,124	215,249	179,875	83.6%	1,445,985	1,130,052	315,933	28.0%	4,273,480
1700's Inland Fisheries & Wildlife	723,195	1,255,496	(532,301)	(42.4%)	6,105,415	5,501,796	603,619	11.0%	16,249,867
1900's Hospital Excise & Other	20,366	28,407	(8,041)	(28.3%)	80,778	98,101	(17,323)	(17.7%)	418,202
2000's Fines, Forfeits & Penalties	3,561,310	3,519,946	41,364	1.2%	15,738,975	14,682,249	1,056,726	7.2%	43,450,253
2200's Federal Revenues	850,443	90,547	759,896	839.2%	2,847,602	344,813	2,502,789	725.8%	1,137,930
2300's County Revenues	-	-	-	-	-	-	-	-	-
2400's Revenues from Cities & Towns	995	10,000	(9,005)	(90.1%)	59,383	50,000	9,383	18.8%	60,000
2500's Revenues from Private Sources	317,216	243,722	73,494	30.2%	930,048	988,252	(58,204)	(5.9%)	8,594,444
2600's Current Service Charges	2,299,549	1,605,834	693,715	43.2%	7,616,695	7,893,314	(276,619)	(3.5%)	21,576,092
2700's Transfers from Other Funds	(2,320,778)	(1,617,368)	(703,410)	(43.5%)	(4,656,877)	(2,719,397)	(1,937,480)	(71.2%)	28,540,287
2800's Sales of Property & Equipment	3,978	-	3,978	-	19,509	32,500	(12,991)	(40.0%)	760,000
Total Other Revenues	13,015,934	12,634,881	381,053	3.0%	58,874,250	59,849,591	(975,341)	(1.6%)	216,919,557

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund
 For the Fourth Month Ended October 31, 2008 and 2007
 For the Fiscal Years Ending June 30, 2009 and 2008
 Comparison to Prior Year

EXHIBIT IV

Detail of Other Revenues	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
0100's All Others	1,901,106	1,965,069	(63,963)	(3.3%)	7,214,542	9,267,361	(2,052,819)	(22.2%)
0300's Aeronautical Gas Tax	-	21,857	(21,857)	(100.0%)	68,171	93,236	(25,065)	(26.9%)
0400's Alcohol Excise Tax	1,658,631	1,475,085	183,546	12.4%	6,780,992	6,754,560	26,433	0.4%
0700's Corporation Taxes	122,883	107,069	15,814	14.8%	849,562	696,600	152,962	22.0%
1000's Banking Taxes	1,814,350	1,635,800	178,550	10.9%	7,573,400	7,160,550	412,850	5.8%
1100's Alcoholic Beverages	251,650	294,505	(42,855)	(14.6%)	1,116,006	1,238,620	(122,614)	(9.9%)
1200's Amusements Tax	-	2,400	(2,400)	(100.0%)	-	2,400	(2,400)	(100.0%)
1300's Harness Racing/Parimutuels/Slots	940,650	665,669	274,981	41.3%	3,145,443	2,792,612	352,830	12.6%
1400's Business Taxes	475,265	678,213	(202,948)	(29.9%)	1,938,620	2,063,464	(124,844)	(6.1%)
1500's Motor Vehicle Licenses	395,124	381,981	13,143	3.4%	1,445,985	1,395,697	50,288	3.6%
1700's Inland Fisheries & Wildlife	723,195	262,448	460,747	175.6%	6,105,415	6,664,024	(558,609)	(8.4%)
1900's Amnesty, Hosp Excise & Other	20,366	22,845	(2,479)	(10.9%)	80,778	94,099	(13,321)	(14.2%)
2000's Fines, Forfeits & Penalties	3,561,310	4,940,868	(1,379,558)	(27.9%)	15,738,975	15,978,859	(239,884)	(1.5%)
2200's Federal Revenues	850,443	771,980	78,463	10.2%	2,847,602	2,524,598	323,005	12.8%
2300's County Revenues	-	-	-	-	-	-	-	-
2400's Revenues from Cities & Towns	995	4,634	(3,640)	(78.5%)	59,383	77,244	(17,862)	(23.1%)
2500's Revenues from Private Sources	317,216	467,660	(150,443)	(32.2%)	930,048	1,152,195	(222,147)	(19.3%)
2600's Current Service Charges	2,299,549	1,637,388	662,162	40.4%	7,616,695	10,116,673	(2,499,978)	(24.7%)
2700's Transfers from Other Funds	(2,320,778)	(2,080,715)	(240,062)	(11.5%)	(4,656,877)	(4,027,466)	(629,411)	(15.6%)
2800's Sales of Property & Equipment	3,978	10,274	(6,296)	(61.3%)	19,509	41,522	(22,013)	(53.0%)
Total Other Revenues	13,015,934	13,265,031	(249,097)	(1.9%)	58,874,250	64,086,848	(5,212,599)	(8.1%)

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE
 Undedicated Revenues - Highway Fund
 For the Fourth Month Ended October 31, 2008
 For the Fiscal Year Ending June 30, 2009
 Comparison to Budget

Exhibit V

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2009
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Fuel Taxes	19,222,049	19,885,356	(663,307)	(3.3%)	57,953,895	61,897,647	(3,943,752)	(6.4%)	234,197,278
Motor Vehicle Registration & Fees	7,328,735	7,927,841	(599,106)	(7.6%)	28,435,349	29,721,263	(1,285,914)	(4.3%)	99,036,359
Inspection Fees	456,362	314,195	142,167	45.2%	1,311,627	1,764,243	(452,616)	(25.7%)	4,474,821
Fines, Forfeits & Penalties	160,530	145,219	15,311	10.5%	594,310	597,077	(2,767)	(0.5%)	1,795,049
Earnings on Investments	42,332	85,000	(42,668)	(50.2%)	270,567	320,000	(49,433)	(15.4%)	1,000,000
All Other	1,002,128	1,170,899	(168,771)	(14.4%)	2,669,563	2,858,432	(188,869)	(6.6%)	9,739,219
Total Revenue	28,212,135	29,528,510	(1,316,375)	(4.5%)	91,235,312	97,158,662	(5,923,350)	(6.1%)	350,242,726

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - Highway Fund
 For the Fourth Month Ended October 31, 2008 and 2007
 For the Fiscal Years Ending June 30, 2009 and 2008
 Comparison to Prior Year

Exhibit VI

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
Fuel Taxes	19,222,049	19,176,343	45,706	0.2%	57,953,895	59,311,064	(1,357,169)	(2.3%)
Motor Vehicle Registration & Fees	7,328,735	7,537,506	(208,771)	(2.8%)	28,435,349	27,586,598	848,751	3.1%
Inspection Fees	456,362	250,461	205,901	82.2%	1,311,627	1,429,011	(117,384)	(8.2%)
Fines, Forfeits & Penalties	160,530	-	160,530	-	594,310	433,829	160,481	37.0%
Earnings on Investments	42,332	120,888	(78,556)	(65.0%)	270,567	442,950	(172,383)	(38.9%)
All Other	1,002,128	1,440,557	(438,429)	(30.4%)	2,669,563	3,008,994	(339,431)	(11.3%)
Total Revenue	28,212,135	28,525,755	(313,620)	(1.1%)	91,235,312	92,212,446	(977,135)	(1.1%)

NOTE: This report has been prepared from preliminary month end figures and is subject to change.