

MAINE STATE LEGISLATURE

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STATE OF MAINE
 Undedicated Revenues - General Fund
 For the Eleventh Month Ended May 31, 2004
 Comparison to Budget

EXHIBIT I

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2004
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Sales and Use Tax	67,500,062	65,048,128	2,451,934	3.8%	752,587,905	741,470,485	11,117,420	1.5%	905,721,382
Individual Income Tax	64,521,014	73,270,000	(8,748,986)	(11.9%)	993,970,958	968,871,691	25,099,267	2.6%	1,130,761,691
Corporate Income Tax	5,571,195	3,547,189	2,024,006	57.1%	89,173,113	84,264,667	4,908,446	5.8%	103,752,841
Cigarette and Tobacco Tax	6,979,666	8,960,100	(1,980,434)	(22.1%)	86,690,963	89,830,215	(3,139,252)	(3.5%)	97,616,940
Public Utilities Tax	28,258,897	28,600,000	(341,103)	(1.2%)	27,990,140	28,900,000	(909,860)	(3.1%)	28,900,000
Insurance Companies Tax	11,299,611	8,067,664	3,231,947	40.1%	50,438,780	51,944,982	(1,506,202)	(2.9%)	69,415,308
Estate Tax	3,773,969	2,760,085	1,013,884	36.7%	21,942,083	23,823,373	(1,881,290)	(7.9%)	32,103,631
Property Tax - Unorg Territory	-	-	-	-	8,937,092	8,937,093	(1)	(0.0%)	10,202,624
Income from Investments	147,698	30,365	117,333	386.4%	1,699,709	1,193,448	506,261	42.4%	1,287,885
Transfer to Municipal Revenue Sharing	(7,017,206)	(7,235,131)	217,925	3.0%	(93,622,331)	(91,524,948)	(2,097,383)	(2.3%)	(109,152,033)
Transfer from Liquor Commission	2,482,907	1,978,872	504,035	25.5%	25,114,970	24,801,878	313,092	1.3%	27,056,396
Transfer from Lottery Commission	3,264,262	3,364,084	(99,822)	(3.0%)	37,917,898	38,726,702	(808,804)	(2.1%)	42,321,885
Other Revenues	90,616,773	17,523,320	73,093,453	417.1%	255,411,907	172,867,260	82,544,647	47.8%	280,648,777
Total Collected	277,398,848	205,914,676	71,484,172	34.7%	2,258,253,186	2,144,106,846	114,146,340	5.3%	2,620,637,327

- NOTES:**
- (1) Included in the above is \$7,017,206 for the month and \$93,622,331 year to date, that was set aside for Revenue Sharing with cities and towns
 - (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in February 2004
 - (3) This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE

Undedicated Revenues - General Fund
For the Eleventh Month Ended May 31, 2004 and 2003
Comparison to Prior Year

EXHIBIT II

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
Sales and Use Tax	67,500,062	63,963,049	3,537,013	5.5%	752,587,905	699,387,794	53,200,111	7.6%
Individual Income Tax	64,521,014	73,200,655	(8,679,641)	(11.9%)	993,970,958	915,737,283	78,233,675	8.5%
Corporate Income Tax	5,571,195	3,145,317	2,425,878	77.1%	89,173,113	71,195,730	17,977,383	25.3%
Cigarette and Tobacco Tax	6,979,666	9,898,673	(2,919,007)	(29.5%)	86,690,963	91,289,815	(4,598,852)	(5.0%)
Public Utilities Tax	28,258,897	29,097,186	(838,289)	(2.9%)	27,990,140	29,159,651	(1,169,511)	(4.0%)
Insurance Companies Tax	11,299,611	9,864,286	1,435,325	14.6%	50,438,780	51,191,566	(752,786)	(1.5%)
Estate Tax	3,773,969	2,796,102	977,867	35.0%	21,942,083	23,991,457	(2,049,374)	(8.5%)
Property Tax - Unorg Territory	-	-	-	-	8,937,092	9,300,585	(363,493)	(3.9%)
Income from Investments	147,698	19,186	128,512	669.8%	1,699,709	2,024,244	(324,535)	(16.0%)
Transfer to Municipal Revenue Sharing	(7,017,206)	(7,155,760)	138,554	1.9%	(93,622,331)	(86,002,361)	(7,619,970)	(8.9%)
Transfer from Liquor Commission	2,482,907	2,304,849	178,058	7.7%	25,114,970	23,767,244	1,347,726	5.7%
Transfer from Lottery Commission	3,264,262	3,236,930	27,332	0.8%	37,917,898	36,028,125	1,889,773	5.2%
Other Revenues	90,616,773	15,640,442	74,976,331	479.4%	255,411,907	143,608,826	111,803,081	77.9%
Total Collected	277,398,848	206,010,915	71,387,933	34.7%	2,258,253,186	2,010,679,959	247,573,227	12.3%

STATE OF MAINE
 Undedicated Revenues - General Fund
 For the Eleventh Month Ended May 31, 2004
 Comparison to Budget

EXHIBIT III

Detail of Other Revenues	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2004
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
0100's All Others	1,133,887	858,342	275,545	32.1%	23,878,521	22,841,546	1,036,975	4.5%	24,924,264
0300's Aeronautical Gas Tax	119,272	131,725	(12,453)	(9.5%)	1,264,626	1,087,290	177,336	16.3%	1,177,783
0400's Alcohol Excise Tax	1,137,782	1,028,600	109,182	10.6%	11,410,135	11,134,929	275,206	2.5%	12,172,929
0700's Corporation Taxes	568,535	924,248	(355,713)	(38.5%)	2,761,980	2,508,063	253,917	10.1%	3,230,200
1000's Banking Taxes	536,270	643,400	(107,130)	(16.7%)	8,752,130	8,253,000	499,130	6.0%	8,848,000
1100's Alcoholic Beverages	412,250	442,515	(30,265)	(6.8%)	2,805,774	2,665,335	140,439	5.3%	3,032,250
1200's Amusements Tax	-	-	-	-	3,180	4,000	(820)	(20.5%)	4,000
1300's Harness Racing Parimutuels	115,106	138,200	(23,094)	(16.7%)	928,653	915,000	13,653	1.5%	1,015,000
1400's Business Taxes	457,269	517,851	(60,582)	(11.7%)	4,337,247	4,590,754	(253,507)	(5.5%)	5,079,388
1500's Motor Vehicle Licenses	152,044	415,033	(262,989)	(63.4%)	3,998,903	3,899,646	99,257	2.5%	4,350,423
1700's Inland Fisheries & Wildlife	1,241,955	1,069,001	172,954	16.2%	16,669,881	15,235,879	1,434,002	9.4%	16,706,409
1900's Hospital Excise & Other	26,982	56,882	(29,900)	(52.6%)	505,219	528,020	(22,801)	(4.3%)	560,415
2000's Fines, Forfeits & Penalties	2,509,040	2,698,428	(189,388)	(7.0%)	34,359,653	34,147,535	212,118	0.6%	36,882,295
2200's Federal Revenues	2,112,282	1,833,558	278,724	15.2%	20,882,370	20,092,062	790,308	3.9%	21,925,421
2300's County Revenues	-	-	-	-	-	-	-	-	-
2400's Revenues from Cities & Towns	8,390	761,910	(753,520)	(98.9%)	41,715	761,910	(720,195)	(94.5%)	5,844,528
2500's Revenues from Private Sources	214,081	284,778	(70,697)	(24.8%)	2,856,939	3,675,071	(818,132)	(22.3%)	3,959,853
2600's Current Service Charges	78,187,599	3,141,228	75,046,371	2389.1%	107,097,733	28,504,129	78,593,604	275.7%	106,049,293
2700's Transfers from Other Funds	2,666,439	2,576,621	89,818	3.5%	12,383,662	11,963,491	420,171	3.5%	24,824,726
2800's Sales of Property & Equipment	(982,409)	1,000	(983,409)	(98340.9%)	473,587	59,600	413,987	694.6%	61,600
Total Other Revenues	90,616,773	17,523,320	73,093,453	417.1%	255,411,907	172,867,260	82,544,647	47.8%	280,648,777

STATE OF MAINE
 Undedicated Revenues - General Fund
 For the Eleventh Month Ended May 31, 2004 and 2003
 Comparison to Prior Year

EXHIBIT IV

Detail of Other Revenues	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
0100's All Others	1,133,887	894,134	239,753	26.8%	23,878,521	13,173,596	10,704,925	81.3%
0300's Aeronautical Gas Tax	119,272	103,816	15,456	14.9%	1,264,626	815,814	448,812	55.0%
0400's Alcohol Excise Tax	1,137,782	1,061,683	76,099	7.2%	11,410,135	11,112,868	297,267	2.7%
0700's Corporation Taxes	568,535	921,488	(352,953)	(38.3%)	2,761,980	2,628,408	133,572	5.1%
1000's Banking Taxes	536,270	627,145	(90,875)	(14.5%)	8,752,130	8,591,560	160,570	1.9%
1100's Alcoholic Beverages	412,250	469,835	(57,585)	(12.3%)	2,805,774	2,766,733	39,041	1.4%
1200's Amusements Tax	-	-	-	-	3,180	2,620	560	21.4%
1300's Harness Racing Parimutuels	115,106	146,696	(31,590)	(21.5%)	928,653	976,712	(48,059)	(4.9%)
1400's Business Taxes	457,269	383,227	74,042	19.3%	4,337,247	3,729,517	607,730	16.3%
1500's Motor Vehicle Licenses	152,044	112,811	39,233	34.8%	3,998,903	2,433,426	1,565,477	64.3%
1700's Inland Fisheries & Wildlife	1,241,955	1,569,565	(327,610)	(20.9%)	16,669,881	15,077,609	1,592,272	10.6%
1900's Amnesty, Hosp Excise & Other	26,982	238,371	(211,389)	(88.7%)	505,219	4,093,183	(3,587,964)	(87.7%)
2000's Fines, Forfeits & Penalties	2,509,040	2,071,592	437,448	21.1%	34,359,653	23,699,136	10,660,517	45.0%
2200's Federal Revenues	2,112,282	1,806,336	305,946	16.9%	20,882,370	19,406,469	1,475,901	7.6%
2300's County Revenues	-	-	-	-	-	810	(810)	(100.0%)
2400's Revenues from Cities & Towns	8,390	-	8,390	-	41,715	(32)	41,747	130457.9%
2500's Revenues from Private Sources	214,081	543,709	(329,628)	(60.6%)	2,856,939	2,568,432	288,507	11.2%
2600's Current Service Charges	78,187,599	3,750,274	74,437,325	1984.9%	107,097,733	22,326,347	84,771,386	379.7%
2700's Transfers from Other Funds	2,666,439	941,419	1,725,020	183.2%	12,383,662	10,182,246	2,201,416	21.6%
2800's Sales of Property & Equipment	(982,409)	(1,659)	(980,750)	(59117.0%)	473,587	23,370	450,217	1926.5%
Total Other Revenues	90,616,773	15,640,442	74,976,331	479.4%	255,411,907	143,608,824	111,803,083	77.9%

STATE OF MAINE
 Undedicated Revenues - Highway Fund
 For the Eleventh Month Ended May 31, 2004
 Comparison to Budget

Exhibit V

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2004
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Fuel Taxes	15,333,779	15,303,357	30,422	0.2%	174,603,545	172,138,931	2,464,614	1.4%	210,496,449
Motor Vehicle Registration & Fees	7,185,130	7,399,999	(214,869)	(2.9%)	73,247,218	70,864,662	2,382,556	3.4%	79,605,062
Inspection Fees	408,296	281,064	127,232	45.3%	4,175,280	3,135,386	1,039,894	33.2%	3,461,771
All Other	790,920	744,006	46,914	6.3%	10,886,857	10,202,038	684,819	6.7%	11,181,035
Total Revenue	23,718,124	23,728,426	(10,302)	(0.0%)	262,912,900	256,341,017	6,571,883	2.6%	304,744,317

NOTE: This report has been prepared from preliminary month end figures and is subject to change.