

MAINE STATE LEGISLATURE

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STATE OF MAINE
 Undedicated Revenues - General Fund
 For the Eighth Month Ended February 28, 2003

Feb-03

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2003
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Sales and Use Tax	55,341,288	55,341,288	(0)	(0.0%)	517,736,417	517,736,417	(0)	(0.0%)	861,578,278
Individual Income Tax	23,555,164	23,360,433	194,731	0.8%	654,774,395	654,065,665	708,730	0.1%	1,063,483,417
Corporate Income Tax	438,595	500,000	(61,405)	(12.3%)	40,968,992	41,030,396	(61,404)	(0.1%)	88,170,000
Cigarette and Tobacco Tax	7,769,776	8,695,241	(925,465)	(10.6%)	66,258,453	69,506,541	(3,248,088)	(4.7%)	105,684,505
Public Utilities Tax	14,381	-	14,381	-	(128,030)	(150,000)	21,970	17.2%	30,400,000
Insurance Companies Tax	1,154,876	221,561	933,315	421.2%	12,841,692	9,558,557	3,283,135	34.3%	56,646,354
Estate Tax	1,717,198	1,966,615	(249,417)	(12.7%)	15,687,809	12,022,004	3,665,805	30.5%	23,821,692
Property Tax - Unorg Territory	-	-	-	-	9,300,585	8,843,744	456,841	5.2%	10,162,545
Income from Investments	232,760	151,808	80,952	53.3%	1,839,726	1,529,352	310,374	20.3%	1,889,000
Transfer to Municipal Revenue Sharing	(4,046,087)	(4,039,288)	(6,799)	(0.2%)	(61,887,470)	(61,854,456)	(33,014)	(0.1%)	(102,674,817)
Transfer from Liquor Commission	1,718,643	1,830,667	(112,024)	(6.1%)	17,906,030	18,077,914	(171,884)	(1.0%)	26,290,223
Transfer from Lottery Commission	4,294,068	3,124,706	1,169,362	37.4%	25,691,789	26,173,569	(481,780)	(1.8%)	39,335,176
Other Revenues	14,095,616	12,678,031	1,417,585	11.2%	97,404,429	94,618,284	2,786,145	2.9%	161,812,736
Total General Fund Revenues	106,286,277	103,831,062	2,455,215	2.4%	1,398,394,816	1,391,157,987	7,236,829	0.5%	2,366,599,109

NOTES: (1) Included in the above is \$4,046,087 for the month and \$61,887,470 year to date, that was set aside for Revenue Sharing with cities and towns

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in February 2003.

(3) This report has been prepared from preliminary month end figures and is subject to change

STATE OF MAINE
Undedicated Revenues - General Fund
For the Eighth Month Ended February 28, 2003 and 2002

EXHIBIT II

	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)
Sales and Use Tax	55,341,288	53,082,712	2,258,576	4.3%	517,736,417	502,690,090	15,046,327	3.0%
Individual Income Tax	23,555,164	31,861,661	(8,306,497)	(26.1%)	654,774,395	648,331,067	6,443,328	1.0%
Corporate Income Tax	438,595	(2,437,165)	2,875,760	118.0%	40,968,992	34,964,312	6,004,680	17.2%
Cigarette and Tobacco Tax	7,769,776	6,965,361	804,415	11.5%	66,258,453	64,987,005	1,271,448	2.0%
Public Utilities Tax	14,381	-	14,381	-	(128,030)	53,240	(181,270)	(340.5%)
Insurance Companies Tax	1,154,876	683,392	471,484	69.0%	12,841,692	9,554,136	3,287,556	34.4%
Estate Tax	1,717,198	2,140,823	(423,625)	(19.8%)	15,687,809	8,498,496	7,189,313	84.6%
Property Tax - Unorg Territory	-	-	-	-	9,300,585	8,827,588	472,997	5.4%
Income from Investments	232,760	120,414	112,346	93.3%	1,839,726	3,054,638	(1,214,912)	(39.8%)
Transfer to Municipal Revenue Sharing	(4,046,087)	(4,207,868)	161,781	3.8%	(61,887,470)	(60,485,259)	(1,402,211)	(2.3%)
Transfer from Liquor Commission	1,718,643	1,618,316	100,327	6.2%	17,906,030	17,155,185	750,845	4.4%
Transfer from Lottery Commission	4,294,068	3,045,731	1,248,337	41.0%	25,691,789	26,361,988	(670,199)	(2.5%)
Other Revenues	14,095,616	16,686,131	(2,590,515)	(15.5%)	97,404,429	99,103,431	(1,699,002)	(1.7%)
Total General Fund Revenues	106,286,277	109,559,508	(3,273,231)	(3.0%)	1,398,394,816	1,363,095,917	35,298,899	2.6%

STATE OF MAINE
 Undedicated Revenues - General Fund
 For the Eighth Month Ended February 28, 2003

EXHIBIT III

Detail of Other Revenues	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2003
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
0100's All Others	785,709	894,179	(108,470)	(12.1%)	7,573,385	7,506,454	66,931	0.9%	15,272,386
0300's Aeronautical Gas Tax	33,801	53,505	(19,704)	(36.8%)	606,491	637,008	(30,517)	(4.8%)	920,000
0400's Alcohol Excise Tax	871,372	1,184,709	(313,337)	(26.4%)	8,235,853	8,273,332	(37,479)	(0.5%)	12,044,193
0700's Corporation Taxes	58,335	190,833	(132,498)	(69.4%)	719,700	700,565	19,135	2.7%	3,396,200
1000's Banking Taxes	896,770	702,784	193,986	27.6%	6,538,060	6,342,022	196,038	3.1%	9,143,350
1100's Alcoholic Beverages	197,700	180,718	16,982	9.4%	1,857,613	1,766,252	91,361	5.2%	3,090,900
1200's Amusements Tax	-	-	-	-	2,620	2,660	(40)	(1.5%)	4,000
1300's Harness Racing Parimutuels	-	26,000	(26,000)	(100.0%)	617,322	813,700	(196,378)	(24.1%)	1,128,200
1400's Business Taxes	418,154	413,102	5,052	1.2%	2,510,667	2,852,675	(342,008)	(12.0%)	4,697,568
1500's Motor Vehicle Licenses	618,628	407,610	211,018	51.8%	1,807,055	1,698,041	109,014	6.4%	2,665,374
1700's Inland Fisheries & Wildlife	274,502	1,245,350	(970,848)	(78.0%)	11,832,316	9,497,550	2,334,766	24.6%	14,320,800
1900's Hospital Excise & Other	679,617	43,681	635,936	1455.9%	960,923	382,593	578,330	151.2%	4,146,611
2000's Fines, Forfeits & Penalties	2,046,023	2,175,032	(129,009)	(5.9%)	17,202,547	17,896,595	(694,048)	(3.9%)	26,937,367
2200's Federal Revenues	1,747,214	1,740,796	6,418	0.4%	12,287,853	12,411,831	(123,978)	(1.0%)	19,284,164
2300's County Revenues	-	-	-	-	810	-	810	-	-
2400's Revenues from Cities & Towns	-	-	-	-	(32)	-	(32)	-	-
2500's Revenues from Private Sources	564,015	187,667	376,348	200.5%	1,726,712	1,565,834	160,878	10.3%	2,338,000
2600's Current Service Charges	4,216,504	2,261,690	1,954,814	86.4%	15,892,692	15,723,696	168,996	1.1%	24,331,322
2700's Transfers from Other Funds	687,272	953,376	(266,104)	(27.9%)	7,012,115	6,473,476	538,639	8.3%	17,979,301
2800's Sales of Property & Equipment	-	1,000	(1,000)	(100.0%)	19,725	59,000	(39,275)	(66.6%)	113,000
Total Other Revenues	14,095,616	12,662,032	1,433,584	11.3%	97,404,429	94,603,284	2,801,145	3.0%	161,812,736

STATE OF MAINE
 Undedicated Revenues - General Fund
 For the Eighth Month Ended February 28, 2003 and 2002

EXHIBIT IV

Detail of Other Revenues	Month				Year to Date			
	Current Year	Prior Year	Variance Over/(under)	Percent Over/(under)	Current Year	Prior Year	Variance Over/(under)	Percent Over/under
0100's All Others	785,709	668,819	116,890	17.5%	7,573,385	6,166,848	1,406,537	22.8%
0300's Aeronautical Gas Tax	33,801	78,972	(45,171)	(57.2%)	606,491	648,468	(41,977)	(6.5%)
0400's Alcohol Excise Tax	871,372	910,270	(38,898)	(4.3%)	8,235,853	8,007,545	228,308	2.9%
0700's Corporation Taxes	58,335	58,510	(175)	(0.3%)	719,700	642,869	76,831	12.0%
1000's Banking Taxes	896,770	844,920	51,850	6.1%	6,538,060	6,403,320	134,740	2.1%
1100's Alcoholic Beverages	197,700	215,655	(17,955)	(8.3%)	1,857,613	1,726,428	131,185	7.6%
1200's Amusements Tax	-	-	-	-	2,620	3,280	(660)	(20.1%)
1300's Harness Racing Parimutuels	-	-	-	-	617,322	643,154	(25,832)	(4.0%)
1400's Business Taxes	418,154	267,634	150,520	56.2%	2,510,667	2,511,723	(1,056)	(0.0%)
1500's Motor Vehicle Licenses	618,628	142,317	476,311	334.7%	1,807,055	1,077,415	729,640	67.7%
1700's Inland Fisheries & Wildlife	274,502	3,135,900	(2,861,398)	(91.2%)	11,832,316	13,949,326	(2,117,010)	(15.2%)
1900's Hospital Excise & Other	679,617	364,948	314,669	86.2%	960,923	546,085	414,838	76.0%
2000's Fines, Forfeits & Penalties	2,046,023	2,175,870	(129,847)	(6.0%)	17,202,547	16,397,973	804,574	4.9%
2200's Federal Revenues	1,747,214	1,539,965	207,249	13.5%	12,287,853	13,189,272	(901,419)	(6.8%)
2300's County Revenues	-	-	-	-	810	14,871	(14,061)	(94.6%)
2400's Revenues from Cities & Towns	-	-	-	-	(32)	-	(32)	-
2500's Revenues from Private Sources	564,015	151,419	412,596	272.5%	1,726,712	1,512,192	214,520	14.2%
2600's Current Service Charges	4,216,504	5,241,348	(1,024,844)	(19.6%)	15,892,692	16,960,011	(1,067,319)	(6.3%)
2700's Transfers from Other Funds	687,272	861,386	(174,114)	(20.2%)	7,012,115	8,641,090	(1,628,975)	(18.9%)
2800's Sales of Property & Equipment	-	28,198	(28,198)	(100.0%)	19,725	61,558	(41,833)	(68.0%)
Total Other Revenues	14,095,616	16,686,131	(2,590,515)	(15.5%)	97,404,429	99,103,428	(1,698,999)	(1.7%)

STATE OF MAINE
 Undedicated Revenues - Highway Fund
 For the Eighth Month Ended February 28, 2003

Exhibit V

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2003
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Fuel Taxes	13,620,864	14,632,083	(1,011,219)	(6.9%)	109,836,949	109,724,943	112,006	0.1%	187,500,000
Motor Vehicle Registration & Fees	6,970,830	6,228,942	741,888	11.9%	50,121,017	48,395,476	1,725,541	3.6%	79,432,966
Inspection Fees	129,438	437,970	(308,532)	(70.4%)	2,702,211	2,264,983	437,228	19.3%	3,683,907
All Other	889,234	1,094,218	(204,984)	(18.7%)	8,781,010	9,537,526	(756,516)	(7.9%)	13,539,694
Total Revenue	21,610,366	22,393,213	(782,847)	(3.5%)	171,441,188	169,922,928	1,518,260	0.9%	284,156,567

NOTE: This report has been prepared from preliminary month end figures and is subject to change.