

# MAINE STATE LEGISLATURE

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STATE OF MAINE  
Undedicated Revenues - General Fund  
For the Sixth Month Ended December 31, 2002

Dec-02

|                                       | Month              |                    |                          |                         | Year to Date         |                      |                          |                         | Total Budgeted<br>Fiscal Year<br>Ending 6-30-2003 |
|---------------------------------------|--------------------|--------------------|--------------------------|-------------------------|----------------------|----------------------|--------------------------|-------------------------|---|
|                                       | Actual             | Budget             | Variance<br>Over/(under) | Percent<br>Over/(under) | Actual               | Budget               | Variance<br>Over/(under) | Percent<br>Over/(under) |   |
| Sales and Use Tax                     | 62,847,522         | 64,993,475         | (2,145,953)              | (3.3%)                  | 379,697,841          | 384,175,016          | (4,477,175)              | (1.2%)                  | 868,208,278                                       |
| Individual Income Tax                 | 102,691,680        | 93,607,514         | 9,084,166                | 9.7%                    | 495,099,794          | 482,920,586          | 12,179,208               | 2.5%                    | 1,070,028,696                                     |
| Corporate Income Tax                  | 15,957,743         | 20,895,951         | (4,938,208)              | (23.6%)                 | 39,381,709           | 46,316,070           | (6,934,361)              | (15.0%)                 | 93,064,397  |
| Cigarette and Tobacco Tax             | 8,028,795          | 8,893,260          | (864,465)                | (9.7%)                  | 51,483,852           | 53,235,917           | (1,752,065)              | (3.3%)                  | 105,684,505                                       |
| Public Utilities Tax                  | -                  | -                  | -                        | -                       | (142,551)            | (150,000)            | 7,449                    | (5.0%)                  | 30,400,000  |
| Insurance Companies Tax               | 130,062            | 2,794              | 127,268                  | 4555.1%                 | 11,459,764           | 9,335,012            | 2,124,752                | 22.8%                   | 56,646,354  |
| Estate Tax                            | 4,506,169          | 1,966,615          | 2,539,554                | 129.1%                  | 9,545,530            | 8,088,774            | 1,456,756                | 18.0%                   | 23,821,692  |
| Property Tax - Unorg Territory        | -                  | -                  | -                        | -                       | 9,300,585            | 8,843,744            | 456,841                  | 5.2%                    | 10,162,545  |
| Income from Investments               | 284,665            | 180,279            | 104,386                  | 57.9%                   | 1,420,104            | 1,239,411            | 180,693                  | 14.6%                   | 1,889,000   |
| Transfer to Municipal Revenue Sharing | (9,256,344)        | (9,154,344)        | (102,000)                | 1.1%                    | (46,623,147)         | (46,583,996)         | (39,151)                 | 0.1%                    | (103,596,370)                                     |
| Transfer from Liquor Commission       | 2,672,240          | 2,798,748          | (126,508)                | (4.5%)                  | 14,381,201           | 14,119,771           | 261,430                  | 1.9%                    | 26,290,223  |
| Transfer from Lottery Commission      | 3,472,310          | 3,239,498          | 232,812                  | 7.2%                    | 19,471,130           | 20,037,219           | (566,089)                | (2.8%)                  | 39,335,176  |
| Other Revenues                        | 13,260,036         | 12,654,384         | 605,652                  | 4.8%                    | 71,512,345           | 71,185,786           | 326,559                  | 0.5%                    | 160,125,432                                       |
| <b>Total General Fund Revenues</b>    | <b>204,594,879</b> | <b>200,078,174</b> | <b>4,516,705</b>         | <b>2.3%</b>             | <b>1,055,988,157</b> | <b>1,052,763,310</b> | <b>3,224,847</b>         | <b>0.3%</b>             | <b>2,382,059,928</b>                              |

NOTES: (1) Included in the above is \$9,256,344 for the month and \$46,623,147 year to date, that was set aside for Revenue Sharing with cities and towns.

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in December 2002.

(3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE  
Undedicated Revenues - General Fund  
For the Sixth Month Ended December 31, 2002 and 2001

EXHIBIT II

|                                       | Month              |                    |                       |                      | Year to Date         |                      |                       |                      |
|---------------------------------------|--------------------|--------------------|-----------------------|----------------------|----------------------|----------------------|-----------------------|----------------------|
|                                       | Current Year       | Prior Year         | Variance Over/(under) | Percent Over/(under) | Current Year         | Prior Year           | Variance Over/(under) | Percent Over/(under) |
| Sales and Use Tax                     | 62,847,522         | 65,261,934         | (2,414,412)           | (3.7%)               | 379,697,841          | 371,146,833          | 8,551,008             | 2.3%                 |
| Individual Income Tax                 | 102,691,680        | 94,174,292         | 8,517,388             | 9.0%                 | 495,099,794          | 477,526,979          | 17,572,815            | 3.7%                 |
| Corporate Income Tax                  | 15,957,743         | 19,033,816         | (3,076,073)           | (16.2%)              | 39,381,709           | 37,562,606           | 1,819,103             | 4.8%                 |
| Cigarette and Tobacco Tax             | 8,028,795          | 7,521,566          | 507,229               | 6.7%                 | 51,483,852           | 47,631,230           | 3,852,622             | 8.1%                 |
| Public Utilities Tax                  | -                  | 191,863            | (191,863)             | (100.0%)             | (142,551)            | 53,240               | (195,791)             | (367.8%)             |
| Insurance Companies Tax               | 130,062            | 11,853             | 118,209               | 997.3%               | 11,459,764           | 8,938,017            | 2,521,747             | 28.2%                |
| Estate Tax                            | 4,506,169          | 2,240,398          | 2,265,771             | 101.1%               | 9,545,530            | 4,161,262            | 5,384,268             | 129.4%               |
| Property Tax - Unorg Territory        | -                  | -                  | -                     | -                    | 9,300,585            | 8,827,588            | 472,997               | 5.4%                 |
| Income from Investments               | 284,665            | 443,998            | (159,333)             | (35.9%)              | 1,420,104            | 2,625,567            | (1,205,463)           | (45.9%)              |
| Transfer to Municipal Revenue Sharing | (9,256,344)        | (9,101,972)        | (154,372)             | 1.7%                 | (46,623,147)         | (45,198,057)         | (1,425,090)           | 3.2%                 |
| Transfer from Liquor Commission       | 2,672,240          | 2,624,075          | 48,165                | 1.8%                 | 14,381,201           | 13,939,577           | 441,624               | 3.2%                 |
| Transfer from Lottery Commission      | 3,472,310          | 3,881,666          | (409,356)             | (10.5%)              | 19,471,130           | 20,358,179           | (887,049)             | (4.4%)               |
| Other Revenues                        | 13,260,036         | 10,478,249         | 2,781,787             | 26.5%                | 71,512,345           | 66,822,807           | 4,689,538             | 7.0%                 |
| <b>Total General Fund Revenues</b>    | <b>204,594,879</b> | <b>196,761,738</b> | <b>7,833,141</b>      | <b>4.0%</b>          | <b>1,055,988,157</b> | <b>1,014,395,828</b> | <b>41,592,329</b>     | <b>4.1%</b>          |

STATE OF MAINE  
 Undedicated Revenues - General Fund  
 For the Sixth Month Ended December 31, 2002

EXHIBIT III

| Detail of Other Revenues             | Month             |                   |                       |                      | Year to Date      |                   |                       |                      | Total Budgeted Fiscal Year Ending 6-30-2003 |
|--------------------------------------|-------------------|-------------------|-----------------------|----------------------|-------------------|-------------------|-----------------------|----------------------|---|
|                                      | Actual            | Budget            | Variance Over/(under) | Percent Over/(under) | Actual            | Budget            | Variance Over/(under) | Percent Over/(under) |   |
| 0100's All Others                    | 1,040,347         | 1,004,999         | 35,348                | 3.5%                 | 5,824,748         | 5,730,308         | 94,440                | 1.6%                 | 15,272,386                                  |
| 0300's Aeronautical Gas Tax          | 30,418            | 56,752            | (26,334)              | (46.4%)              | 463,467           | 544,788           | (81,321)              | (14.9%)              | 920,000                                     |
| 0400's Alcohol Excise Tax            | 841,042           | 861,525           | (20,483)              | (2.4%)               | 6,497,429         | 5,695,897         | 801,532               | 14.1%                | 11,356,500                                  |
| 0700's Corporation Taxes             | 94,005            | 61,652            | 32,353                | 52.5%                | 587,760           | 446,900           | 140,860               | 31.5%                | 3,231,200                                   |
| 1000's Banking Taxes                 | 1,259,530         | 723,584           | 535,946               | 74.1%                | 4,828,590         | 4,182,304         | 646,286               | 15.5%                | 8,655,000                                   |
| 1100's Alcoholic Beverages           | 192,265           | 255,672           | (63,407)              | (24.8%)              | 1,393,343         | 1,325,192         | 68,151                | 5.1%                 | 3,090,900                                   |
| 1200's Amusements Tax                | -                 | 886               | (886)                 | (100.0%)             | 2,620             | 2,660             | (40)                  | (1.5%)               | 4,000                                       |
| 1300's Harness Racing Parimutuels    | 56,275            | 80,600            | (24,325)              | (30.2%)              | 552,723           | 677,700           | (124,977)             | (18.4%)              | 1,128,200                                   |
| 1400's Business Taxes                | 328,778           | 421,726           | (92,948)              | (22.0%)              | 1,635,621         | 1,678,926         | (43,305)              | (2.6%)               | 4,756,793                                   |
| 1500's Motor Vehicle Licenses        | 71,369            | 157,833           | (86,464)              | (54.8%)              | 836,172           | 981,750           | (145,578)             | (14.8%)              | 2,665,374                                   |
| 1700's Inland Fisheries & Wildlife   | 2,062,748         | 1,261,700         | 801,048               | 63.5%                | 9,075,316         | 6,869,300         | 2,206,016             | 32.1%                | 14,320,800                                  |
| 1900's Hospital Excise & Other       | 42,306            | 75,340            | (33,034)              | (43.8%)              | 240,084           | 286,562           | (46,478)              | (16.2%)              | 4,146,611                                   |
| 2000's Fines, Forfeits & Penalties   | 2,679,441         | 2,687,002         | (7,561)               | (0.3%)               | 13,154,192        | 13,557,375        | (403,183)             | (3.0%)               | 26,937,367                                  |
| 2200's Federal Revenues              | 1,751,341         | 1,741,795         | 9,546                 | 0.5%                 | 8,865,039         | 10,450,150        | (1,585,111)           | (15.2%)              | 20,805,074                                  |
| 2300's County Revenues               | -                 | -                 | -                     | -                    | 810               | -                 | 810                   | -                    | -   |
| 2400's Revenues from Cities & Towns  | -                 | -                 | -                     | -                    | (32)              | -                 | (32)                  | -                    | -   |
| 2500's Revenues from Private Sources | 149,270           | 187,667           | (38,397)              | (20.5%)              | 985,565           | 1,169,000         | (183,435)             | (15.7%)              | 2,338,020                                   |
| 2600's Current Service Charges       | 1,556,844         | 2,181,262         | (624,418)             | (28.6%)              | 9,801,594         | 11,441,878        | (1,640,284)           | (14.3%)              | 22,404,926                                  |
| 2700's Transfers from Other Funds    | 1,102,241         | 893,389           | 208,852               | 23.4%                | 6,747,579         | 6,088,096         | 659,483               | 10.8%                | 17,979,301                                  |
| 2800's Sales of Property & Equipment | 1,815             | 1,000             | 815                   | 81.5%                | 19,725            | 57,000            | (37,275)              | (65.4%)              | 113,000                                     |
| <b>Total Other Revenues</b>          | <b>13,260,036</b> | <b>12,654,384</b> | <b>605,652</b>        | <b>4.8%</b>          | <b>71,512,345</b> | <b>71,185,786</b> | <b>326,559</b>        | <b>0.5%</b>          | <b>160,125,452</b>                          |

STATE OF MAINE  
 Undedicated Revenues - General Fund  
 For the Sixth Month Ended December 31, 2002 and 2001

EXHIBIT IV

| Detail of Other Revenues             | Month             |                   |                       |                      | Year to Date      |                   |                       |                    |
|--------------------------------------|-------------------|-------------------|-----------------------|----------------------|-------------------|-------------------|-----------------------|--------------------|
|                                      | Current Year      | Prior Year        | Variance Over/(under) | Percent Over/(under) | Current Year      | Prior Year        | Variance Over/(under) | Percent Over/under |
| 0100's All Others                    | 1,040,347         | 798,810           | 241,537               | 30.2%                | 5,824,748         | 4,640,988         | 1,183,760             | 25.5%              |
| 0300's Aeronautical Gas Tax          | 30,418            | 98,803            | (68,385)              | (69.2%)              | 463,467           | 533,173           | (69,706)              | (13.1%)            |
| 0400's Alcohol Excise Tax            | 841,042           | 980,895           | (139,853)             | (14.3%)              | 6,497,429         | 6,348,243         | 149,186               | 2.4%               |
| 0700's Corporation Taxes             | 94,005            | 58,625            | 35,380                | 60.3%                | 587,760           | 495,488           | 92,272                | 18.6%              |
| 1000's Banking Taxes                 | 1,259,530         | 728,350           | 531,180               | 72.9%                | 4,828,590         | 4,326,750         | 501,840               | 11.6%              |
| 1100's Alcoholic Beverages           | 192,265           | 235,130           | (42,865)              | (18.2%)              | 1,393,343         | 1,331,423         | 61,920                | 4.7%               |
| 1200's Amusements Tax                | -                 | -                 | -                     | -                    | 2,620             | 3,280             | (660)                 | (20.1%)            |
| 1300's Harness Racing Parimutuels    | 56,275            | 63,243            | (6,968)               | (11.0%)              | 552,723           | 547,012           | 5,711                 | 1.0%               |
| 1400's Business Taxes                | 328,778           | 457,741           | (128,963)             | (28.2%)              | 1,635,621         | 1,567,795         | 67,826                | 4.3%               |
| 1500's Motor Vehicle Licenses        | 71,369            | 170,600           | (99,231)              | (58.2%)              | 836,172           | 772,006           | 64,166                | 8.3%               |
| 1700's Inland Fisheries & Wildlife   | 2,062,748         | 809,349           | 1,253,399             | 154.9%               | 9,075,316         | 7,176,763         | 1,898,553             | 26.5%              |
| 1900's Hospital Excise & Other       | 42,306            | 35,061            | 7,245                 | 20.7%                | 240,084           | 149,216           | 90,868                | 60.9%              |
| 2000's Fines, Forfeits & Penalties   | 2,679,441         | 1,817,314         | 862,127               | 47.4%                | 13,154,192        | 12,171,782        | 982,410               | 8.1%               |
| 2200's Federal Revenues              | 1,751,341         | 1,339,910         | 411,431               | 30.7%                | 8,865,039         | 10,108,159        | (1,243,120)           | (12.3%)            |
| 2300's County Revenues               | -                 | 405               | (405)                 | (100.0%)             | 810               | 13,901            | (13,091)              | (94.2%)            |
| 2400's Revenues from Cities & Towns  | -                 | -                 | -                     | -                    | (32)              | -                 | (32)                  | -                  |
| 2500's Revenues from Private Sources | 149,270           | 165,379           | (16,109)              | (9.7%)               | 985,565           | 1,093,126         | (107,561)             | (9.8%)             |
| 2600's Current Service Charges       | 1,556,844         | 1,354,654         | 202,190               | 14.9%                | 9,801,594         | 7,918,035         | 1,883,559             | 23.8%              |
| 2700's Transfers from Other Funds    | 1,102,241         | 1,363,297         | (261,056)             | (19.1%)              | 6,747,579         | 7,595,005         | (847,426)             | (11.2%)            |
| 2800's Sales of Property & Equipment | 1,815             | 682               | 1,133                 | 166.1%               | 19,725            | 30,660            | (10,935)              | (35.7%)            |
| <b>Total Other Revenues</b>          | <b>13,260,036</b> | <b>10,478,248</b> | <b>2,781,788</b>      | <b>26.5%</b>         | <b>71,512,345</b> | <b>66,822,805</b> | <b>4,689,540</b>      | <b>7.0%</b>        |

STATE OF MAINE  
 Undedicated Revenues - Highway Fund  
 For the Sixth Month Ended December 31, 2002

Exhibit v

|                                      | Month             |                   |                          |                         | Year to Date       |                    |                          |                         | Total Budgeted<br>Fiscal Year<br>Ending 6-30-2003 |
|--------------------------------------|-------------------|-------------------|--------------------------|-------------------------|--------------------|--------------------|--------------------------|-------------------------|---|
|                                      | Actual            | Budget            | Variance<br>Over/(under) | Percent<br>Over/(under) | Actual             | Budget             | Variance<br>Over/(under) | Percent<br>Over/(under) |   |
| Fuel Taxes                           | 16,235,689        | 13,034,676        | 3,201,013                | 24.6%                   | 80,901,557         | 78,872,328         | 2,029,229                | 2.6%                    | 187,500,000                                       |
| Motor Vehicle<br>Registration & Fees | 5,712,254         | 5,232,797         | 479,457                  | 9.2%                    | 36,707,455         | 35,848,710         | 858,745                  | 2.4%                    | 79,432,966  |
| Inspection Fees                      | 636,388           | 145,950           | 490,438                  | 336.0%                  | 2,290,847          | 1,371,060          | 919,787                  | 67.1%                   | 3,683,907   |
| All Other                            | 864,192           | 850,964           | 13,228                   | 1.6%                    | 7,264,753          | 7,377,112          | (112,359)                | (1.5%)                  | 13,539,694  |
| <b>Total Revenue</b>                 | <b>23,448,523</b> | <b>19,264,387</b> | <b>4,184,136</b>         | <b>21.7%</b>            | <b>127,164,612</b> | <b>123,469,210</b> | <b>3,695,402</b>         | <b>3.0%</b>             | <b>284,156,567</b>                                |

**NOTE:** This report has been prepared from preliminary month end figures and is subject to change.