

MAINE STATE LEGISLATURE

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STATE OF MAINE
Undedicated Revenues - General Fund
For the Fourth Month Ended October 31, 2002

Oct-02

| | Month | | | | Year to Date | | | | Total Budgeted Fiscal Year Ending 6-30-2003 |
|--|--------------------|--------------------|-----------------------|----------------------|--------------------|--------------------|-----------------------|----------------------|---|
| | Actual | Budget | Variance Over/(under) | Percent Over/(under) | Actual | Budget | Variance Over/(under) | Percent Over/(under) | |
| Sales and Use Tax | 79,478,504 | 78,360,812 | 1,117,692 | 1.4% | 247,178,150 | 247,345,187 | (167,037) | (0.1%) | 875,184,846 |
| Individual Income Tax | 94,322,529 | 80,756,791 | 13,565,738 | 16.8% | 306,888,094 | 285,135,056 | 21,753,038 | 7.6% | 1,104,663,826 |
| Corporate Income Tax | 2,663,808 | 2,749,054 | (85,246) | 6.05.1% | 23,236,451 | 20,767,364 | 2,469,087 | 11.9% | 80,489,997 |
| Cigarette and Tobacco Tax | 10,304,539 | 8,423,423 | 1,881,116 | 22.3% | 35,918,323 | 36,187,502 | (269,179) | (0.7%) | 105,684,505 |
| Public Utilities Tax | 1,124,527 | - | 1,124,527 | - | (142,551) | (150,000) | 7,449 | (5.0%) | 30,400,000 |
| Insurance Companies Tax | 4,525,054 | 3,791,433 | 733,621 | 19.3% | 7,125,934 | 5,635,523 | 1,490,411 | 26.4% | 56,646,354 |
| Estate Tax | 1,095,498 | 1,984,422 | (888,924) | (44.8%) | 3,567,545 | 4,173,351 | (605,806) | (14.5%) | 24,017,568 |
| Property Tax - Unorg Territory | 9,300,585 | 8,351,006 | 949,579 | 11.4% | 9,300,585 | 8,351,006 | 949,579 | 11.4% | 9,669,807 |
| Income from Investments | 386,070 | 179,048 | 207,022 | 115.6% | 746,331 | 632,003 | 114,328 | 18.1% | 2,291,000 |
| Transfer to Municipal Revenue Sharing | (8,999,707) | (8,255,199) | (744,508) | 9.0% | (29,442,437) | (28,215,629) | (1,226,808) | 4.3% | (105,519,016) |
| Transfer from Liquor Commission | 2,253,353 | 2,053,854 | 199,499 | 9.7% | 9,429,830 | 9,279,908 | 149,922 | 1.6% | 26,290,223 |
| Transfer from Lottery Commission | 3,622,533 | 3,994,810 | (372,277) | (9.3%) | 13,000,646 | 13,365,972 | (365,326) | (2.7%) | 39,335,176 |
| Other Revenues | 11,603,167 | 11,572,126 | 31,041 | 0.3% | 44,275,801 | 46,833,463 | (2,557,662) | (5.5%) | 152,458,488 |
| Total Collected | <u>211,680,462</u> | <u>193,961,580</u> | <u>17,718,882</u> | <u>9.1%</u> | <u>671,082,701</u> | <u>649,340,706</u> | <u>21,741,995</u> | <u>3.3%</u> | <u>2,401,612,774</u> |

NOTES: (1) Included in the above is \$8,999,707 for the month and \$29,442,437 year to date, that was set aside for Revenue Sharing with cities and towns.

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in August 2002.

(3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE
Undedicated Revenues - General Fund
For the Fourth Month Ended October 31, 2002 and 2001

EXHIBIT II

| | Month | | | | Year to Date | | | |
|--|--------------------|--------------------|-----------------------|----------------------|--------------------|--------------------|-----------------------|----------------------|
| | Current Year | Prior Year | Variance Over/(under) | Percent Over/(under) | Current Year | Prior Year | Variance Over/(under) | Percent Over/(under) |
| Sales and Use Tax | 79,478,504 | 72,582,241 | 6,896,263 | 9.5% | 247,178,150 | 231,785,975 | 15,392,175 | 6.6% |
| Individual Income Tax | 94,322,529 | 84,228,918 | 10,093,611 | 12.0% | 306,888,094 | 291,498,857 | 15,389,237 | 5.3% |
| Corporate Income Tax | 2,663,808 | 2,642,360 | 21,448 | 0.8% | 23,236,451 | 20,038,738 | 3,197,713 | 16.0% |
| Cigarette and Tobacco Tax | 10,304,539 | 11,506,322 | (1,201,783) | (10.4%) | 35,918,323 | 33,251,791 | 2,666,532 | 8.0% |
| Public Utilities Tax | 1,124,527 | 6,255 | 1,118,272 | 17878.1% | (142,551) | (139,745) | (2,806) | 2.0% |
| Insurance Companies Tax | 4,525,054 | 4,516,711 | 8,343 | 0.2% | 7,125,934 | 6,287,763 | 838,171 | 13.3% |
| Estate Tax | 1,095,498 | 1,830,187 | (734,689) | (40.1%) | 3,567,545 | 756,171 | 2,811,374 | 371.8% |
| Property Tax - Unorg Territory | 9,300,585 | 8,827,588 | 472,997 | 5.4% | 9,300,585 | 8,827,588 | 472,997 | 5.4% |
| Income from Investments | 386,070 | 345,767 | 40,303 | 11.7% | 746,331 | 1,636,821 | (890,490) | (54.4%) |
| Transfer to Municipal Revenue Sharing | (8,999,707) | (8,132,129) | (867,578) | 10.7% | (29,442,437) | (27,709,502) | (1,732,935) | 6.3% |
| Transfer from Liquor Commission | 2,253,353 | 2,087,221 | 166,132 | 8.0% | 9,429,830 | 9,251,090 | 178,740 | 1.9% |
| Transfer from Lottery Commission | 3,622,533 | 3,999,723 | (377,190) | (9.4%) | 13,000,646 | 12,857,324 | 143,322 | 1.1% |
| Other Revenues | 11,603,167 | 14,095,770 | (2,492,603) | (17.7%) | 44,275,801 | 46,622,697 | (2,346,896) | (5.0%) |
| Total Collected | 211,680,462 | 198,536,934 | 13,143,528 | 6.6% | 671,082,701 | 634,965,568 | 36,117,133 | 5.7% |

STATE OF MAINE
 Undedicated Revenues - General Fund
 For the Fourth Month Ended October 31, 2002

EXHIBIT III

| Detail of Other Revenues | Month | | | | Year to Date | | | | Total Budgeted Fiscal Year Ending 6-30-2003 |
|--------------------------------------|-------------------|-------------------|-----------------------|----------------------|-------------------|-------------------|-----------------------|----------------------|---|
| | Actual | Budget | Variance Over/(under) | Percent Over/(under) | Actual | Budget | Variance Over/(under) | Percent Over/(under) | |
| 0100's All Others | 874,206 | 1,147,903 | (273,697) | (23.8%) | 3,322,105 | 3,333,130 | (11,025) | (0.3%) | 15,272,386 |
| 0300's Aeronautical Gas Tax | 85,742 | 61,940 | 23,802 | 38.4% | 312,748 | 356,476 | (43,728) | (12.3%) | 920,000 |
| 0400's Alcohol Excise Tax | 991,094 | 867,552 | 123,542 | 14.2% | 4,736,922 | 3,936,951 | 799,971 | 20.3% | 11,356,500 |
| 0700's Corporation Taxes | 57,715 | 63,148 | (5,433) | (8.6%) | 438,815 | 323,599 | 115,216 | 35.6% | 3,231,200 |
| 1000's Banking Taxes | 818,950 | 702,784 | 116,166 | 16.5% | 2,904,170 | 2,735,936 | 168,234 | 6.1% | 8,655,000 |
| 1100's Alcoholic Beverages | 193,685 | 243,457 | (49,772) | (20.4%) | 1,021,013 | 916,413 | 104,600 | 11.4% | 3,090,900 |
| 1200's Amusements Tax | 2,620 | 887 | 1,733 | 195.4% | 2,620 | 887 | 1,733 | 195.4% | 4,000 |
| 1300's Harness Racing Parimutuels | 107,375 | 100,000 | 7,375 | 7.4% | 422,783 | 536,100 | (113,317) | (21.1%) | 1,128,200 |
| 1400's Business Taxes | 129,173 | 189,208 | (60,035) | (31.7%) | 855,306 | 1,092,253 | (236,947) | (21.7%) | 4,756,793 |
| 1500's Motor Vehicle Licenses | 171,942 | 209,604 | (37,662) | (18.0%) | 509,405 | 712,584 | (203,179) | (28.5%) | 2,665,374 |
| 1700's Inland Fisheries & Wildlife | 143,187 | 1,224,100 | (1,080,913) | (88.3%) | 2,578,942 | 4,373,100 | (1,794,158) | (41.0%) | 14,320,800 |
| 1900's Hospital Excise & Other | 42,256 | 45,081 | (2,825) | (6.3%) | 155,639 | 169,443 | (13,804) | (8.1%) | 568,415 |
| 2000's Fines, Forfeits & Penalties | 1,905,531 | 2,146,408 | (240,877) | (11.2%) | 8,233,948 | 8,482,782 | (248,834) | (2.9%) | 26,116,324 |
| 2200's Federal Revenues | 1,722,194 | 1,741,795 | (19,601) | (1.1%) | 5,354,350 | 6,966,560 | (1,612,210) | (23.1%) | 20,805,074 |
| 2300's County Revenues | - | - | - | - | 810 | - | 810 | - | - |
| 2400's Revenues from Cities & Towns | - | - | - | - | (32) | - | (32) | - | - |
| 2500's Revenues from Private Sources | 135,723 | 209,167 | (73,444) | (35.1%) | 588,622 | 793,667 | (205,045) | (25.8%) | 2,338,020 |
| 2600's Current Service Charges | 2,846,070 | 1,426,207 | 1,419,863 | 99.6% | 8,120,004 | 7,931,359 | 188,645 | 2.4% | 22,037,221 |
| 2700's Transfers from Other Funds | 1,372,410 | 1,141,885 | 230,525 | 20.2% | 4,701,719 | 4,117,223 | 584,496 | 14.2% | 15,079,301 |
| 2800's Sales of Property & Equipment | 3,294 | 51,000 | (47,706) | (93.5%) | 15,910 | 55,000 | (39,090) | (71.1%) | 113,000 |
| Total Other Revenues | 11,603,167 | 11,572,126 | 31,041 | 0.3% | 44,275,801 | 46,833,463 | (2,557,662) | (5.5%) | 152,458,508 |

STATE OF MAINE
Undedicated Revenues - General Fund
For the Fourth Month Ended October 31, 2002 and 2001

EXHIBIT IV

| Detail of Other Revenues | Month | | | | Year to Date | | | |
|--------------------------------------|-------------------|-------------------|-----------------------|----------------------|-------------------|-------------------|-----------------------|--------------------|
| | Current Year | Prior Year | Variance Over/(under) | Percent Over/(under) | Current Year | Prior Year | Variance Over/(under) | Percent Over/under |
| 0100's All Others | 874,206 | 896,536 | (22,330) | (2.5%) | 3,322,105 | 2,778,661 | 543,444 | 19.6% |
| 0300's Aeronautical Gas Tax | 85,742 | 94,749 | (9,007) | (9.5%) | 312,748 | 397,724 | (84,976) | (21.4%) |
| 0400's Alcohol Excise Tax | 991,094 | 980,692 | 10,402 | 1.1% | 4,736,922 | 4,584,561 | 152,361 | 3.3% |
| 0700's Corporation Taxes | 57,715 | 78,175 | (20,460) | (26.2%) | 438,815 | 387,024 | 51,791 | 13.4% |
| 1000's Banking Taxes | 818,950 | 789,280 | 29,670 | 3.8% | 2,904,170 | 2,766,450 | 137,720 | 5.0% |
| 1100's Alcoholic Beverages | 193,685 | 271,040 | (77,355) | (28.5%) | 1,021,013 | 886,018 | 134,995 | 15.2% |
| 1200's Amusements Tax | 2,620 | 2,150 | 470 | 21.9% | 2,620 | 2,470 | 150 | 6.1% |
| 1300's Harness Racing Parimutuels | 107,375 | - | 107,375 | - | 422,783 | 309,900 | 112,883 | 36.4% |
| 1400's Business Taxes | 129,173 | 160,569 | (31,396) | (19.6%) | 855,306 | 941,547 | (86,241) | (9.2%) |
| 1500's Motor Vehicle Licenses | 171,942 | 98,235 | 73,707 | 75.0% | 509,405 | 459,977 | 49,428 | 10.7% |
| 1700's Inland Fisheries & Wildlife | 143,187 | 2,702,732 | (2,559,545) | (94.7%) | 2,578,942 | 5,384,962 | (2,806,020) | (52.1%) |
| 1900's Amnesty, Hosp Excise & Other | 42,256 | 24,270 | 17,986 | 74.1% | 155,639 | 87,402 | 68,237 | 78.1% |
| 2000's Fines, Forfeits & Penalties | 1,905,531 | 2,895,267 | (989,736) | (34.2%) | 8,233,948 | 8,742,797 | (508,849) | (5.8%) |
| 2200's Federal Revenues | 1,722,194 | 1,407,955 | 314,239 | 22.3% | 5,354,350 | 7,378,387 | (2,024,037) | (27.4%) |
| 2300's County Revenues | - | 270 | (270) | (100.0%) | 810 | 13,496 | (12,686) | (94.0%) |
| 2400's Revenues from Cities & Towns | - | - | - | - | (32) | - | (32) | - |
| 2500's Revenues from Private Sources | 135,723 | 371,895 | (236,172) | (63.5%) | 588,622 | 819,688 | (231,066) | (28.2%) |
| 2600's Current Service Charges | 2,846,070 | 730,171 | 2,115,899 | 289.8% | 8,120,004 | 5,423,570 | 2,696,434 | 49.7% |
| 2700's Transfers from Other Funds | 1,372,410 | 2,580,787 | (1,208,377) | (46.8%) | 4,701,719 | 5,229,133 | (527,414) | (10.1%) |
| 2800's Sales of Property & Equipment | 3,294 | 10,996 | (7,702) | (70.0%) | 15,910 | 28,930 | (13,020) | (45.0%) |
| Total Other Revenues | 11,603,167 | 14,095,769 | (2,492,602) | (17.7%) | 44,275,801 | 46,622,697 | (2,346,896) | (5.0%) |

STATE OF MAINE
 Undedicated Revenues - Highway Fund
 For the Fourth Month Ended October 31, 2002

Exhibit V

| | Month | | | | Year to Date | | | | Total Budgeted Fiscal Year Ending 6-30-2003 |
|--------------------------------------|-------------------|-------------------|--------------------------|-------------------------|-------------------|-------------------|--------------------------|-------------------------|---|
| | Actual | Budget | Variance Over/(under) | Percent Over/(under) | Actual | Budget | Variance Over/(under) | Percent Over/(under) | |
| Fuel Taxes | 16,078,581 | 16,710,845 | (632,264) | (3.8%) | 49,508,721 | 49,324,293 | 184,428 | 0.4% | 187,500,000 |
| Motor Vehicle Registration & Fees | 5,778,734 | 6,426,740 | (648,006) | (10.1%) | 25,593,026 | 24,868,998 | 724,028 | 2.9% | 81,690,336 |
| Inspection Fees | 318,176 | 218,372 | 99,804 | 45.7% | 1,417,759 | 908,306 | 509,453 | 56.1% | 3,683,907 |
| All Other | 812,060 | 859,638 | (47,578) | (5.5%) | 3,613,967 | 3,343,723 | 270,244 | 8.1% | 11,238,289 |
| Total Revenue | 22,987,551 | 24,215,595 | (1,228,044) | (5.1%) | 80,133,474 | 78,445,320 | 1,688,154 | 2.2% | 284,112,532 |

NOTE: This report has been prepared from preliminary month end figures and is subject to change.