

MAINE STATE LEGISLATURE

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STATE OF MAINE
Undedicated Revenues - General Fund
For the First Month Ended July 31, 2002

Jul-02

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2003
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Sales and Use Tax	82,777,437	80,342,269	2,435,168	3.0%	82,777,437	80,342,269	2,435,168	3.0%	895,011,846
Individual Income Tax	69,726,689	68,262,762	1,463,927	2.1%	69,726,689	68,262,762	1,463,927	2.1%	1,257,663,548
Corporate Income Tax	3,930,812	2,132,217	1,798,595	84.4%	3,930,812	2,132,217	1,798,595	84.4%	85,738,483
Cigarette and Tobacco Tax	8,563,527	7,799,954	763,573	9.8%	8,563,527	7,799,954	763,573	9.8%	102,949,755
Public Utilities Tax	(150,000)	(150,000)	-	0.0%	(150,000)	(150,000)	-	0.0%	30,400,000
Insurance Companies Tax	1,799,751	1,355,431	444,320	32.8%	1,799,751	1,355,431	444,320	32.8%	40,924,003
Estate Tax	1,278,342	2,134,751	(856,409)	(40.1%)	1,278,342	2,134,751	(856,409)	(40.1%)	23,691,016
Property Tax - Unorg Territory	-	-	-	-	-	-	-	-	9,669,807
Income from Investments	-	-	-	-	-	-	-	-	10,014,129
Transfer to Municipal Revenue Sharing	(7,978,182)	(7,687,600)	(290,582)	3.8%	(7,978,182)	(7,687,600)	(290,582)	3.8%	(114,654,916)
Transfer from Liquor Commission	2,647,377	2,576,669	70,708	2.7%	2,647,377	2,576,669	70,708	2.7%	26,290,223
Transfer from Lottery Commission	3,067,219	3,050,975	16,244	0.5%	3,067,219	3,050,975	16,244	0.5%	36,809,911
Other Revenues	11,636,017	10,969,802	666,215	6.1%	11,636,017	10,969,802	666,215	6.1%	145,262,118
Total Collected	177,298,988	170,787,230	6,511,758	3.8%	177,298,988	170,787,230	6,511,758	3.8%	2,549,769,923

NOTES: (1) Included in the above is \$7,978,182 for the month and \$7,978,182 year to date, that was set aside for Revenue Sharing with cities and towns.

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in July 2002.

(3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE
Undedicated Revenues - General Fund
For the First Month Ended July 31, 2002 and 2001

EXHIBIT II

	<u>Month</u>				<u>Year to Date</u>			
	<u>Current Year</u>	<u>Prior Year</u>	<u>Variance Over/(under)</u>	<u>Percent Over/(under)</u>	<u>Current Year</u>	<u>Prior Year</u>	<u>Variance Over/(under)</u>	<u>Percent Over/(under)</u>
Sales and Use Tax	82,777,437	72,280,489	10,496,948	14.5%	82,777,437	72,280,489	10,496,948	14.5%
Individual Income Tax	69,726,689	70,270,171	(543,482)	(0.8%)	69,726,689	70,270,171	(543,482)	(0.8%)
Corporate Income Tax	3,930,812	2,132,217	1,798,595	84.4%	3,930,812	2,132,217	1,798,595	84.4%
Cigarette and Tobacco Tax	8,563,527	6,991,438	1,572,089	22.5%	8,563,527	6,991,438	1,572,089	22.5%
Public Utilities Tax	(150,000)	(24,761)	(125,239)	505.8%	(150,000)	(24,761)	(125,239)	505.8%
Insurance Companies Tax	1,799,751	1,480,500	319,251	21.6%	1,799,751	1,480,500	319,251	21.6%
Estate Tax	1,278,342	809,481	468,861	57.9%	1,278,342	809,481	468,861	57.9%
Property Tax - Unorg Territory	-	-	-	-	-	-	-	-
Income from Investments	-	-	-	-	-	-	-	-
Transfer to Municipal Revenue Sharing	(7,978,182)	(7,378,827)	(599,355)	8.1%	(7,978,182)	(7,378,827)	(599,355)	8.1%
Transfer from Liquor Commission	2,647,377	2,390,550	256,827	10.7%	2,647,377	2,390,550	256,827	10.7%
Transfer from Lottery Commission	3,067,219	3,160,812	(93,593)	(3.0%)	3,067,219	3,160,812	(93,593)	(3.0%)
Other Revenues	11,636,017	11,417,614	218,403	1.9%	11,636,017	11,417,614	218,403	1.9%
Total Collected	<u>177,298,988</u>	<u>163,529,684</u>	<u>13,769,304</u>	<u>8.4%</u>	<u>177,298,988</u>	<u>163,529,684</u>	<u>13,769,304</u>	<u>8.4%</u>

STATE OF MAINE
Undedicated Revenues - General Fund
For First Month Ending July 31, 2002

EXHIBIT III

Detail of Other Revenues	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2003
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
0100's All Others	1,033,355	959,370	73,985	7.7%	1,033,355	959,370	73,985	7.7%	13,502,675
0300's Aeronautical Gas Tax	71,410	139,617	(68,207)	(48.9%)	71,410	139,617	(68,207)	(48.9%)	1,170,000
0400's Alcohol Excise Tax	1,339,168	1,135,822	203,346	17.9%	1,339,168	1,135,822	203,346	17.9%	11,356,500
0700's Corporation Taxes	186,878	121,065	65,813	54.4%	186,878	121,065	65,813	54.4%	3,042,200
1000's Banking Taxes	729,950	586,750	143,200	24.4%	729,950	586,750	143,200	24.4%	8,165,000
1100's Alcoholic Beverages	414,120	110,932	303,188	273.3%	414,120	110,932	303,188	273.3%	3,090,900
1200's Amusements Tax	-	-	-	-	-	-	-	-	4,000
1300's Harness Racing Parimutuels	71,197	125,000	(53,803)	(43.0%)	71,197	125,000	(53,803)	(43.0%)	1,128,200
1400's Business Taxes	185,827	453,074	(267,247)	(59.0%)	185,827	453,074	(267,247)	(59.0%)	4,756,793
1500's Motor Vehicle Licenses	69,982	143,966	(73,984)	(51.4%)	69,982	143,966	(73,984)	(51.4%)	2,450,468
1700's Inland Fisheries & Wildlife	2,678,608	1,125,900	1,552,708	137.9%	2,678,608	1,125,900	1,552,708	137.9%	14,320,800
1900's Hospital Excise & Other	34,158	36,265	(2,107)	(5.8%)	34,158	36,265	(2,107)	(5.8%)	542,415
2000's Fines, Forfeits & Penalties	1,461,043	1,848,047	(387,004)	(20.9%)	1,461,043	1,848,047	(387,004)	(20.9%)	26,945,773
2200's Federal Revenues	243,021	1,405,421	(1,162,400)	(82.7%)	243,021	1,405,421	(1,162,400)	(82.7%)	17,191,074
2300's County Revenues	810	-	810	-	810	-	810	-	-
2400's Revenues from Cities & Towns	(32)	-	(32)	-	(32)	-	(32)	-	-
2500's Revenues from Private Sources	158,724	196,500	(37,776)	(19.2%)	158,724	196,500	(37,776)	(19.2%)	2,358,000
2600's Current Service Charges	1,809,642	1,694,401	115,241	6.8%	1,809,642	1,694,401	115,241	6.8%	21,192,921
2700's Transfers from Other Funds	1,148,155	887,172	260,983	29.4%	1,148,155	887,172	260,983	29.4%	13,931,399
2800's Sales of Property & Equipment	-	500	(500)	(100.0%)	-	500	(500)	(100.0%)	113,000
Total Other Revenues	11,636,017	10,969,802	666,215	6.1%	11,636,017	10,969,802	666,215	6.1%	145,262,118

STATE OF MAINE
Undedicated Revenues - General Fund
For the First Month Ended July 31, 2002 and 2001

EXHIBIT IV

Detail of Other Revenues	Month				Year to Date			
	Current Year	Prior Year	Change	Percent Over/(under)	Current Year	Prior Year	Change	Percent Over/(under)
0100's All Others	1,033,355	934,116	99,239	10.6%	1,033,355	934,116	99,239	10.6%
0300's Aeronautical Gas Tax	71,410	102,197	(30,787)	(30.1%)	71,410	102,197	(30,787)	(30.1%)
0400's Alcohol Excise Tax	1,339,168	1,246,561	92,607	7.4%	1,339,168	1,246,561	92,607	7.4%
0700's Corporation Taxes	186,878	79,501	107,377	135.1%	186,878	79,501	107,377	135.1%
1000's Banking Taxes	729,950	697,540	32,410	4.6%	729,950	697,540	32,410	4.6%
1100's Alcoholic Beverages	414,120	15,880	398,240	2507.8%	414,120	15,880	398,240	2507.8%
1200's Amusements Tax	-	230	(230)	(100.0%)	-	230	(230)	(100.0%)
1300's Harness Racing Parimutuels	71,197	-	71,197	-	71,197	-	71,197	-
1400's Business Taxes	185,827	141,474	44,353	31.4%	185,827	141,474	44,353	31.4%
1500's Motor Vehicle Licenses	69,982	37,026	32,956	89.0%	69,982	37,026	32,956	89.0%
1700's Inland Fisheries & Wildlife	2,678,608	2,714,670	(36,062)	(1.3%)	2,678,608	2,714,670	(36,062)	(1.3%)
1900's Amnesty, Hosp Excise & Other	34,158	20,719	13,439	64.9%	34,158	20,719	13,439	64.9%
2000's Fines, Forfeits & Penalties	1,461,043	1,340,118	120,925	9.0%	1,461,043	1,340,118	120,925	9.0%
2200's Federal Revenues	243,021	471,425	(228,404)	(48.4%)	243,021	471,425	(228,404)	(48.4%)
2300's County Revenues	810	13,226	(12,416)	(93.9%)	810	13,226	(12,416)	(93.9%)
2400's Revenues from Cities & Towns	(32)	-	(32)	-	(32)	-	(32)	-
2500's Revenues from Private Sources	158,724	132,052	26,672	20.2%	158,724	132,052	26,672	20.2%
2600's Current Service Charges	1,809,642	2,588,218	(778,576)	(30.1%)	1,809,642	2,588,218	(778,576)	(30.1%)
2700's Transfers from Other Funds	1,148,155	882,661	265,494	30.1%	1,148,155	882,661	265,494	30.1%
2800's Sales of Property & Equipment	-	-	-	-	-	-	-	-
Total Other Revenues	11,636,017	11,417,614	218,403	1.9%	11,636,017	11,417,614	218,403	1.9%

STATE OF MAINE
 Undedicated Revenues - Highway Fund
 For First Month Ending July 31, 2002

Exhibit V

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2003
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Fuel Taxes	16,094,602	16,144,731	(50,130)	(0.3%)	16,094,602	16,144,731	(50,130)	(0.3%)	182,478,107
Motor Vehicle Registration & Fees	6,543,637	4,686,238	1,857,399	39.6%	6,543,637	4,686,238	1,857,399	39.6%	79,643,938
Inspection Fees	272,055	207,048	65,007	31.4%	272,055	207,048	65,007	31.4%	3,918,052
All Other	756,212	774,565	(18,353)	(2.4%)	756,212	774,565	(18,353)	(2.4%)	14,099,928
Total Revenue	23,666,506	21,812,582	1,853,924	8.5%	23,666,506	21,812,582	1,853,924	8.5%	280,140,025

NOTE: This report has been prepared from preliminary month end figures and is subject to change.