

MAINE STATE LEGISLATURE

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**Report for the Tax Year 2014 of Businesses that Receive Benefits
from Both the Business Equipment Tax Reimbursement (BETR) and
Tax Increment Financing (TIF) Programs**

A Report Prepared for the
Joint Standing Committee on Appropriations & Financial Affairs and the
Joint Standing Committee on Taxation
Pursuant to 36 M.R.S. § 6664

Department of Administrative and Financial Services
Maine Revenue Services

April 1, 2017

A handwritten signature in blue ink, appearing to read 'Jerome D. Gerard', written over a horizontal line.

Jerome D. Gerard
State Tax Assessor

This report, due annually on April 1, provides information regarding businesses receiving benefits under both the Business Equipment Tax Reimbursement (BETR) program and the municipal tax increment financing (TIF) district program. This report includes all businesses that filed qualifying BETR applications for reimbursement of personal property taxes and received TIF reimbursements for property taxes on the same personal property in 2014.

This report is for property taxes assessed as of April 1, 2014. Businesses are required to file for BETR reimbursement based on the calendar year in which the payments were made. Because taxes assessed by municipalities are often subject to split tax bills with a portion of the tax due in one calendar year and the balance due in the next calendar year, property assessed as of April 1, 2014 was subject to claim for payment under both the 2015 and 2016 BETR programs.

The specific information required by 36 M.R.S. § 6664 for BETR recipients includes:

- A list of businesses receiving reimbursement of property taxes as part of a TIF agreement;
- Total TIF district property value for each business;
- For each TIF district, the municipality involved and the property tax rate for that municipality;
- Total TIF district property taxes paid, categorized by real property and personal property;
- Total TIF credit enhancement agreement reimbursement for property taxes paid, categorized by real property and personal property;
- Total BETR reimbursement for each recipient; and
- Overlap between reimbursement for property taxes on personal property under the BETR program and under a TIF agreement.

For the property tax year beginning April 1, 2014, 32 businesses received overlap reimbursements totaling \$4,208,385.

**T.I.F. DISTRICTS / B.E.T.R. OVERLAP STUDY
REPORT FOR APRIL 1, 2014 TAX YEAR**

Total Value of F. District Property including TIF & OAV)	Municipality	2014 Tax Rate	2014 CAPTURED ASSESSED VALUE			2014 T.I.F. REIMBURSEMENT TO CO.			2015-2016 Total B.E.T.R. Reimbursements Paid to Businesses Based on April 1, 2014 Property Tax Assessments (Both TIF & Non TIF)	Extent of Overlap for B.E.T.R. and T.I.F.
			PERSONALTY	REALTY	TOTAL	PERSONALTY	REALTY	TOTAL		
\$48,431,100	Madison	0.01950	\$22,419,100	\$25,854,214	\$48,273,314	\$63,112	\$352,910	\$416,022	\$79,632	\$63,112
\$481,453,100	Bath	0.02020	\$46,788,563	\$180,432,600	\$227,221,163	\$945,129	\$3,644,739	\$4,589,867	\$1,183,108	\$945,129
\$9,757,600	Westbrook	0.01720	\$2,130,000	\$1,799,400	\$3,929,400	\$18,318	\$15,475	\$33,793	\$35,479	\$18,318
\$10,568,500	Yarmouth	0.02160	\$283,600	\$3,962,200	\$4,245,800	\$6,126	\$85,584	\$91,709	\$12,252	\$6,126
\$31,174,500	Lisbon	0.02440	\$4,043,180	\$4,064,510	\$8,107,690	\$49,327	\$49,587	\$98,914	\$255,254	\$49,327
\$114,279,300	South Portland	0.01710	\$3,391,300	\$6,071,000	\$9,462,300	\$28,996	\$51,907	\$80,903	\$285,420	\$28,996
\$3,839,700	Auburn	0.02095	\$24,240	\$1,365,240	\$1,389,480	\$508	\$28,602	\$29,110	\$76,633	\$508
\$61,780,400	Bangor	0.02180	\$8,889,650	\$30,020,800	\$38,910,450	\$193,794	\$654,453	\$848,248	\$338,149	\$193,794
\$2,054,600	Waterville	0.02740	\$1,124,854	\$0	\$1,124,854	\$30,821	\$0	\$30,821	\$163,664	\$30,821
\$3,266,200	Westbrook	0.01720	\$157,300	\$2,204,200	\$2,361,500	\$1,353	\$18,956	\$20,309	\$1,567	\$1,353
\$29,791,610	Lincoln	0.02240	\$24,641,300	\$0	\$24,641,300	\$331,179	\$0	\$331,179	\$268,473	\$268,473
\$39,078,388	Freeport	0.01555	\$8,582,230	\$18,159,761	\$26,741,991	\$133,454	\$282,384	\$415,838	\$571,891	\$133,454
\$10,365,100	Portage Lake	0.01400	\$4,397,500	\$1,763,830	\$6,161,330	\$15,083	\$5,974	\$21,057	\$36,410	\$15,083
\$1,956,300	Fairfield	0.02025	\$108,200	\$390,480	\$498,680	\$1,643	\$5,930	\$7,574	\$8,422	\$1,643
\$5,014,000	Waterville	0.02740	\$1,838,760	\$0	\$1,838,760	\$50,382	\$0	\$50,382	\$125,956	\$50,382
\$5,357,240	Moose River	0.01650	\$3,722,840	\$1,448,080	\$5,170,920	\$60,813	\$23,654	\$84,467	\$32,667	\$32,667
\$241,066,700	South Portland	0.01710	\$59,055,250	\$18,243,300	\$77,298,550	\$605,907	\$187,176	\$793,083	\$790,081	\$605,907
\$156,333,549	Hollis	0.01150	\$48,487,863	\$65,147,411	\$113,635,274	\$306,686	\$412,057	\$718,743	\$585,054	\$306,686
\$134,214,559	Poland	0.01400	\$35,074,353	\$44,808,260	\$79,882,613	\$145,727	\$199,945	\$345,672	\$690,078	\$145,727
\$13,995,600	Dover-Foxcroft	0.01825	\$2,432,449	\$2,751,187	\$5,183,636	\$44,392	\$50,209	\$94,601	\$57,472	\$44,392
\$4,920,600	Searsport	0.02270	\$812,600	\$3,235,600	\$4,048,200	\$11,990	\$47,741	\$59,731	\$37,546	\$11,990
\$5,628,606	Searsmont	0.01950	\$2,975,855	\$1,245,600	\$4,221,455	\$57,449	\$24,046	\$81,495	\$22,238	\$22,238
\$5,368,200	Biddeford	0.01899	\$220,722	\$374,250	\$594,972	\$4,192	\$7,107	\$11,299	\$12,076	\$4,192
\$1,466,243	Eustis	0.01100	\$457,379	\$77,087	\$534,466	\$3,512	\$592	\$4,104	\$35,018	\$3,512
\$11,206,400	Westbrook	0.01720	\$376,700	\$6,398,000	\$6,774,700	\$3,240	\$55,023	\$58,262	\$61,508	\$3,240
\$63,495,600	Auburn	0.02095	\$12,604,725	\$9,235,795	\$21,840,520	\$264,069	\$193,490	\$457,559	\$644,365	\$264,069
\$9,063,530	Guilford	0.01445	\$3,711,230	\$5,248,700	\$8,959,930	\$53,627	\$75,844	\$129,471	\$162,641	\$53,627
\$62,577,930	Portland	0.02000	\$2,064,080	\$58,858,930	\$60,923,010	\$30,961	\$882,884	\$913,845	\$74,919	\$30,961
\$1,016,300	Gorham	0.01740	\$48,050	\$320,071	\$368,121	\$836	\$5,569	\$6,405	\$1,595	\$836
\$67,174,884	Jay	0.01575	\$53,677,826	\$0	\$53,677,826	\$845,426	\$0	\$845,426	\$1,046,552	\$845,426
\$11,078,500	Biddeford	0.01899	\$1,321,017	\$1,764,200	\$3,085,217	\$25,086	\$33,502	\$58,588	\$27,278	\$25,086
\$3,261,119	Hallowell	0.01760	\$76,010	\$1,493,550	\$1,569,560	\$1,311	\$25,761	\$27,072	\$2,588	\$1,311

Total \$ 4,208,385