

MAINE STATE LEGISLATURE

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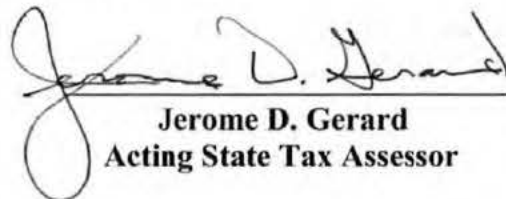


**Report for the Tax Year 2008 of Businesses that Receive
Benefits from Both the Business Equipment Tax
Reimbursement (BETR) and Tax Increment Financing (TIF)
Programs**

**A Report Prepared for the
Joint Standing Committee on Appropriations & Financial Affairs and the
Joint Standing Committee on Taxation
Pursuant to 36 M.R.S.A. § 6664**

**Department of Administrative and Financial Services
Maine Revenue Services**

March 25, 2011


**Jerome D. Gerard
Acting State Tax Assessor**



PAUL R. LEPAGE
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MAINE REVENUE SERVICES
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COMMISSIONER

MAINE REVENUE SERVICES

JEROME D. GERARD
ACTING EXECUTIVE DIRECTOR

March 25, 2011

Senator Richard W. Rosen, Chair
Representative Patrick S.A. Flood, Chair
Joint Standing Committee on Appropriations and Financial Affairs
c/o Office of Fiscal and Program Review
5 State House Station
Augusta, ME 04333

Senator A. David Trahan, Chair
Representative L. Gary Knight, Chair
Joint Standing Committee on Taxation
100 State House Station
Augusta, ME 04333

Dear Co-Chairs:

I have enclosed herewith the annual report of businesses that receive benefits from both the Business Equipment Reimbursement and Tax Increment Financing Programs. Please let me know if you have any questions.

Sincerely,

Jerome D. Gerard

cc: Members of the Joint Standing Committee on Appropriations and Financial Affairs
Members of the Joint Standing Committee on Taxation
Commissioner, DAFS

This report, due annually on April 1st, provides information regarding businesses receiving benefits under both the Business Equipment Tax Reimbursement (“BETR”) program and the municipal tax increment financing (“TIF”) district program. This report includes all businesses that filed qualifying BETR applications for reimbursement of personal property taxes and received TIF reimbursements for property taxes on the same personal property in 2008.

This report is for property taxes assessed as of April 1, 2008. Businesses are required to file for BETR reimbursement based on the calendar year in which the payments were made. Because taxes assessed by municipalities are often subject to split tax bills with a portion of the tax due in one calendar year and the balance due in the next calendar year, property assessed as of April 1, 2008, were subject to claim for payment under both the 2009 and 2010 BETR programs.

The specific information required by 36 M.R.S.A. § 6664 is summarized as follows:

- A list of businesses receiving reimbursement of property taxes under both the BETR program and as part of a TIF agreement;
- Total TIF district property value for each business;
- For each TIF district, the municipality involved and the property tax rate for that municipality;
- Total TIF district property taxes paid, categorized by real property and personal property;
- Total TIF credit enhancement agreement reimbursement for property taxes paid, categorized by real property and personal property;
- Total BETR reimbursement; and
- Overlap between reimbursement for property taxes on personal property under the BETR program and under a TIF agreement.

**T.I.F. DISTRICTS / B.E.T.R. OVERLAP STUDY
REPORT FOR 2008 TAX YEAR
AS PREPARED IN 2011**

Name of Business	Total Value of T.I.F. District Property	Municipality	2008 Tax Rate	2008 CAPTURED ASSESSED VALUE			2008 PROPERTY TAXES PAID ON CAPTURED ASSESSED VALUE			2008 T.I.F. REIMBURSEMENT			2009-2010 B.E.T.R. Reimbursements Paid to Businesses Based on April 1, 2008 Property Tax Assessments	Extent of Overlap for B.E.T.R. and T.I.F.	
				PERSONALTY	REALTY	TOTAL	PERSONALTY	REALTY	TOTAL	PERSONALTY	REALTY	TOTAL			
Acadia Insurance Company	\$8,410,800	Westbrook	0.01543	\$1,741,300	\$4,869,500	\$6,610,800	\$26,868	\$72,050	\$98,919	\$13,434	\$31,871	\$45,305	\$6,532	\$6,532	
BAC-Brewer Automotive Components	\$14,561,300	Brewer	0.01785	\$7,218,600	\$2,105,900	\$9,324,500	\$129,574	\$37,801	\$167,375	\$52,750	\$37,801	\$90,551	\$69,430	\$52,750	
Backyard Farms LLC	\$15,019,600	Madison	0.01625	\$8,920,400	\$7,399,200	\$16,319,600	\$19,019,800	\$144,957	\$195,362	\$335,319	\$100,470	\$70,948	\$180,428	\$130,460	\$100,470
Bath Iron Works Corporation	\$284,007,150	Bath	0.01720	\$107,595,350	\$178,411,800	\$286,007,150	\$284,007,150	\$1,850,640	\$3,034,283	\$4,884,923	\$444,339	\$3,034,283	\$3,478,622	\$3,157,373	\$444,339
D & G Machine Products Inc.	\$10,189,700	Westbrook	0.01543	\$3,484,500	\$3,868,200	\$7,352,700	\$53,768	\$56,669	\$110,437	\$110,335	\$26,883	\$26,785	\$55,168	\$54,220	\$26,883
DeLorme Publishing Co Inc.	\$11,364,000	Vernon	0.01917	\$3,210,500	\$8,153,500	\$11,364,000	\$61,545	\$156,303	\$217,848	\$30,723	\$75,956	\$106,679	\$46,634	\$30,723	
Dingley Press, Inc.	\$40,785,800	Leban	0.02550	\$26,210,380	\$2,539,740	\$28,750,120	\$698,365	\$72,388	\$770,753	\$334,182	\$36,194	\$370,376	\$464,212	\$134,182	
Fairchild Semiconductor Corporation	\$74,778,000	South Portland	0.01400	\$46,369,700	\$23,377,700	\$69,747,400	\$948,178	\$327,288	\$1,275,466	\$380,545	\$87,699	\$468,244	\$655,544	\$380,545	
Formtek Inc.	\$3,678,000	Clifton	0.01536	\$485,165	\$1,574,125	\$2,059,290	\$7,482	\$24,179	\$31,661	\$7,079	\$30,049	\$37,128	\$12,960	\$7,079	
Huhtamaki Company Manufacturing	\$22,931,200	Waterville	0.02415	\$22,853,800	\$0	\$22,853,800	\$551,919	\$0	\$551,919	\$50,371	\$0	\$50,371	\$131,774	\$50,371	
Interstate Bakers Corporation	\$27,890,800	Biddeford	0.01478	\$13,000,000	\$0	\$13,000,000	\$221,700	\$0	\$221,700	\$69,849	\$0	\$69,849	\$274,919	\$69,849	
Johnson Outdoors Watercraft, Inc (formerly Old Town Canoe)	\$7,984,500	Old Town	0.01740	\$3,106,470	\$1,501,330	\$4,707,800	\$54,087	\$27,863	\$81,951	\$27,044	\$13,032	\$40,075	\$74,068	\$27,044	
Katahdin Paper Co. LLC	\$80,806,700	Millinocket	0.02420	\$76,967,675	\$218,620	\$77,186,295	\$1,862,603	\$5,291	\$1,867,894	\$1,862,604	\$5,291	\$1,867,894	\$1,105,127	\$1,105,127	
Lance Assemble Systems, Inc.	\$293,473	Westbrook	0.01543	\$293,473	\$0	\$293,473	\$4,326	\$0	\$4,326	\$4,324	\$0	\$4,324	\$7,076	\$4,324	
Lincoln Paper & Tissue, LLC	\$33,385,300	Lincoln	0.01924	\$33,231,000	\$0	\$33,231,000	\$639,384	\$0	\$639,384	\$434,595	\$0	\$434,595	\$632,992	\$434,595	
LL Bean Inc.	\$77,217,374	Freeport	0.01275	\$1,844,806	\$26,548,546	\$28,393,351	\$28,521	\$338,484	\$617,015	\$123,097	\$149,604	\$272,701	\$1,055,808	\$80,344	
Madison Paper Industries	\$239,645,400	Madison	0.01625	\$27,075,077	\$0	\$27,075,077	\$439,970	\$0	\$439,970	\$263,982	\$0	\$263,982	\$1,231,972	\$263,982	
Maine Woods Company LLC	\$11,453,350	Portage Lake	0.01463	not reported	not reported	not reported	not reported	not reported	not reported	\$54,097	not reported	\$54,097	\$104,783	unable to calculate	
Mainely Trusses, Inc.	\$1,808,200	Farfield	0.02075	\$417,377	\$0	\$417,377	\$718,159	\$0	\$718,159	\$5,134	\$0	\$5,134	\$16,560	\$5,134	
McCam Foods USA Inc.	\$86,196,400	Easton	0.02000	\$81,712,600	\$14,473,800	\$96,186,400	\$1,634,252	\$289,478	\$1,923,730	\$754,165	\$124,438	\$878,595	\$1,205,767	\$754,165	
Mid State Machine Products	\$10,933,600	Waterville	0.02415	\$10,933,600	\$0	\$10,933,600	\$264,046	\$0	\$264,046	\$129,862	\$0	\$129,862	\$253,753	\$129,862	
Moose River Lumber Co.	\$1,260,860	Moose River	0.01640	\$4,274,150	\$1,634,400	\$5,908,550	\$70,096	\$26,804	\$96,900	\$66,395	\$26,536	\$92,931	\$44,753	\$44,753	
National Semiconductor Corp.	\$29,844,800	South Portland	0.01400	\$104,823,800	\$52,572,600	\$157,396,400	\$484,733.2	\$736,016	\$2,200,750	\$1,122,204	\$322,147	\$1,444,351	\$2,101,120	\$1,122,204	
Nestle Waters North America Inc.	\$178,514,665	Holla	0.00800	\$93,838,296	\$85,596,269	\$179,434,565	\$684,450	\$1,435,157	\$2,119,607	\$494,523	\$1,036,908	\$1,531,431	\$689,150	\$542,385	
Nestle Waters North America Inc.	\$112,846,700	Peland	0.02230	\$49,675,352	\$19,395,400	\$69,070,752	\$1,137,565	\$444,165	\$1,581,730	\$386,175	\$142,970	\$529,145	\$1,567,462	\$386,175	
Nichols Portland	\$34,376,840	Portland	0.01774	\$14,195,160	\$1,780,160	\$15,975,320	\$251,822	\$31,580	\$283,402	\$125,911	\$15,780	\$141,701	\$213,468	\$125,911	
NRP Distributors	\$4,872,500	Augusta	0.01670	\$688,100	\$4,021,800	\$4,709,900	\$11,491	\$67,164	\$78,655	\$4,597	\$26,865	\$31,462	\$32,492	\$4,597	
Obs Ventures LLC	\$32,124,865	Jay	0.01300	\$5,250,308	\$0	\$5,250,308	\$68,774	\$0	\$68,774	\$68,774	\$0	\$68,774	\$65,973	\$65,973	
Obs Ventures LLC	\$34,835,400	Livemore Falls	0.01880	\$14,241,489	\$0	\$14,241,489	\$267,740	\$0	\$267,740	\$267,740	\$0	\$267,740	\$149,972	\$149,972	
Pleasant River Lumber Co.	\$11,114,697	Dover-Foxcroft	0.01525	\$7,046,900	\$4,027,000	\$11,073,900	\$107,465	\$70,502	\$177,967	\$53,742	\$0	\$53,742	\$85,020	\$53,742	
PPSA Overseas LTD	\$5,952,400	Searsport	0.01930	\$2,428,900	\$3,213,500	\$5,642,400	\$47,071	\$67,811	\$114,881	\$30,852	\$44,446	\$75,298	\$88,803	\$30,852	
Robbins Lumber Inc.	\$14,235,733	Searsport	0.01470	\$9,047,415	\$5,268,122	\$14,315,537	\$146,227	\$79,322	\$225,550	\$88,174	\$0	\$88,174	\$95,227	\$88,174	
SD Warren Company	\$607,794,200	Skowhegan	0.01554	\$39,172,962	\$33,183,800	\$72,356,762	\$608,748	\$615,018	\$1,223,766	\$486,982	\$420,998	\$907,981	\$24,823,454	\$486,982	
Sensor Research & Development Corp.	\$1,499,800	Orono	0.02080	\$1,499,800	\$0	\$1,499,800	\$31,166	\$0	\$31,166	\$7,377	\$0	\$7,377	\$22,168	\$7,377	
Solera LTD	\$2,413,000	Biddeford	0.01478	\$1,152,077	\$407,842	\$1,559,919	\$2,261	\$6,028	\$8,289	\$2,261	\$6,128	\$8,389	\$4,176	\$2,261	
Specialty Minerals Inc.	\$6,430,309	Madison	0.01625	\$3,917,569	\$0	\$3,917,569	\$63,660	\$0	\$63,660	\$69,753	\$0	\$69,753	\$54,239	\$54,239	
Specialty Minerals Inc.	\$13,749,283	Millinocket	0.02420	\$2,974,272	\$0	\$2,974,272	\$71,977	\$0	\$71,977	\$72,009	\$0	\$72,009	\$66,294	\$66,294	
Stratton Lumber	\$2,394,132	Eustis	0.00980	\$1,342,345	\$328,759	\$1,671,104	\$13,155	\$3,222	\$16,377	\$13,155	\$3,222	\$16,377	\$50,162	\$13,155	
Sycco Food Service of NNE	\$9,898,900	Westbrook	0.01543	\$7,469,300	\$1,804,900	\$9,274,200	\$115,251	\$29,393	\$144,644	\$15,855	\$14,697	\$30,552	\$58,152	\$30,552	
Tambrands Inc.	\$114,998,000	Auburn	0.01831	\$83,159,600	\$10,160,100	\$93,319,700	\$1,522,652	\$186,581	\$1,709,233	\$606,972	\$174,832	\$781,809	\$1,504,118	\$606,972	
The Montana Corporation	\$2,759,600	Gorham	0.01590	\$615,800	\$2,143,800	\$2,759,600	\$9,791	\$34,086	\$43,878	\$4,926	\$15,032	\$20,858	\$5,248	\$4,926	
Trans-Tech Industries Inc.	\$3,411,200	Brewer	0.01795	\$420,200	\$2,603,600	\$3,023,800	\$7,543	\$46,735	\$54,277	\$3,771	\$23,367	\$27,138	\$6,652	\$3,771	
True Textiles, Inc (formerly Interface Fabric)	\$19,161,490	Gouffard	0.01280	\$13,849,290	\$5,312,200	\$19,161,490	\$177,271	\$67,996	\$245,267	\$176,487	\$67,996	\$244,483	\$204,663	\$176,487	
Unsum Group	\$65,872,200	Portland	0.01774	\$5,430,200	\$60,242,000	\$65,672,200	\$96,332	\$1,065,893	\$1,162,225	\$72,116	\$782,986	\$855,102	\$389,967	\$72,116	
Verco Paper	\$92,134,053	Bucksport	0.01275	\$19,221,872	\$8,515,229	\$27,737,101	\$245,079	\$108,569	\$353,648	\$219,273	\$97,137	\$316,410	\$1,026,225	\$219,273	
Verco Paper (Phoenix, Hercules)	\$460,649,000	Jay	0.01300	\$214,582,319	\$833,078	\$215,415,397	\$2,789,570	\$8,230	\$2,797,800	\$2,790,004	\$8,186	\$2,798,000	\$3,640,935	\$2,798,000	
VIP, Inc.	\$1,107,100	Gorham	0.01600	\$93,450	\$320,071	\$413,521	\$1,495	\$5,121	\$6,616	\$1,495	\$5,121	\$6,616	\$2,691	\$1,495	
Volk Packaging Corporation	\$8,751,900	Biddeford	0.01478	\$4,476,200	\$5,275,700	\$9,751,900	\$69,158	\$77,975	\$147,133	\$23,330	\$36,994	\$60,324	\$30,084	\$23,330	
ZF Lemforder Corporation	\$13,899,100	Brewer	0.01795	\$4,994,500	\$3,341,200	\$8,335,700	\$89,651	\$59,978	\$149,629	\$42,729	\$86,900	\$139,629	\$28,785	\$42,729	

Total Overlap of T.I.F. and B.E.T.R. Reimbursements **\$11,538,043**