

# MAINE STATE LEGISLATURE

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ANGUS S. KING, JR.  
GOVERNOR

STATE OF MAINE  
DEPARTMENT OF PROFESSIONAL  
AND FINANCIAL REGULATION  
BUREAU OF INSURANCE  
34 STATE HOUSE STATION  
AUGUSTA, MAINE  
04333-0034

BRIAN K. ATCHINSON  
SUPERINTENDENT

January 27, 1997

Senator Lloyd P. LaFountain, III  
Representative Jane W. Saxl  
115 State House Station  
Augusta, ME 04333

RE: Report to the Banking and Insurance Committee on the Lack of Availability of Insurance in any Line of Coverage

Dear Senator LaFountain and Representative Saxl:

The attached Report on Availability of Coverage for the year 1996 is submitted to the Joint Standing Committee on Banking and Insurance as required by Title 24-A M.R.S.A. §2325-A.

Also enclosed are documents which might be of interest to you regarding the size of the property/casualty insurance market in this State.

Sincerely,

Brian K. Atchinson  
Superintendent

Enc.



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**REPORT TO THE BANKING AND INSURANCE COMMITTEE  
ON THE AVAILABILITY OF COVERAGE**

By the Superintendent of Insurance  
January 27, 1997

The Superintendent of Insurance is required to report to the Joint Standing Committee of the Legislature having jurisdiction over insurance whether there is, or may be, within the year a lack of availability in any line of insurance (24-A M.R.S.A. §2325-A {5}). Based on information obtained by the Bureau of Insurance, and assistance from representatives of the Independent Insurance Agents Association of Maine and the Professional Insurance Agents of New England, there is no serious lack of availability in any major line of insurance.

The Bureau continues to monitor the marketplace for developments related to lead poisoning, which may have an impact on the availability of liability insurance coverage for multi-unit habitational structures and day care centers. We also continue to monitor the insurance market for activity related to insuring properties located in coastal areas. Some insurers have indicated a reluctance to accept new business in all areas of the eastern seaboard of the United States. Maine has yet to see any negative impact on its property insurance market.

There were no withdrawals by insurers from the property/casualty market having an impact on the availability of insurance coverage.

Respectfully submitted,



Brian K. Atchinson  
Superintendent of Insurance

			COMMERCIAL AUTO INSURANCE
INSURER	Physical Damage	Liabililty	1995 WRITTEN PREMIUM
Commercial Union Ins. Co.	\$1,642,358	\$5,317,098	\$6,959,456
Acadia Insurance Co.	\$1,556,791	\$4,308,197	\$5,864,988
American Central Ins. Co.	\$1,427,612	\$3,665,654	\$5,093,266
Canal Insurance Co.	\$1,218,786	\$3,135,182	\$4,353,968
American Employers Ins. Co.	\$1,099,856	\$2,698,556	\$3,798,412
Massachusetts Bay Ins. Co.	\$852,777	\$2,594,803	\$3,447,580
Citizens Ins. Co. of America	\$773,697	\$2,414,222	\$3,187,919
Northern Assurance Co. of America	\$538,450	\$2,210,275	\$2,748,725
Northland Insurance Company	\$706,932	\$1,859,063	\$2,565,995
Hanover Insurance Co.	\$523,900	\$1,657,442	\$2,181,342
Total of 10 Largest Insurers			\$40,201,651
Total Written Premium in			
Commercial Auto Market during 1995	\$22,103,424	\$59,656,131	\$81,759,555

			COMMERCIAL MULTIPLE PERIL
INSURER	Non-Liability	Liability	1995 WRITTEN PREMIUM
Massachusetts Bay Ins. Co.	\$6,776,878	\$6,283,499	\$13,060,377
Acadia Insurance Co.	\$5,118,523	\$3,947,044	\$9,065,567
American Employers Ins. Co.	\$3,883,000	\$4,608,648	\$8,491,648
American Central Insurance Co.	\$4,362,225	\$3,574,970	\$7,937,195
Commercial Union Ins. Co.	\$2,629,301	\$2,053,491	\$4,682,792
Peerless Insurance Co.	\$2,072,070	\$2,496,309	\$4,568,379
Northern Assurance Co. of America	\$1,758,861	\$2,090,264	\$3,849,125
Firemans Ins. Co. of Washington, DC	\$1,858,378	\$1,264,365	\$3,122,743
Royal Ins. Co. of America	\$1,245,935	\$1,621,397	\$2,867,332
Continental Ins. Co.	\$1,162,919	\$1,417,360	\$2,580,279
Total of 10 Largest Insurers			\$54,777,826
Total Written Premium in			
Commercial Commercial Multi-Peril	\$61,281,739	\$49,925,624	\$111,207,363
During 1995			

	HOMEOWNERS INSURANCE
INSURER	1995 WRITTEN PREMIUM
State Farm Fire & Casualty Co.	\$9,634,331
Maine Mutual Fire Ins. Co.	\$8,451,478
Allstate Ins. Co.	\$8,373,787
Employers Fire Ins. Co.	\$7,430,958
York Ins. Co. of Maine	\$6,384,097
Concord General Mutual Ins. Co.	\$5,216,701
Northern Assurance Co. of America	\$4,929,310
Patrons-Oxford Mutual Ins. Co.	\$4,162,118
Maine Bonding & Casualty Co.	\$3,944,980
Commercial Union Ins. Co.	\$3,753,848
Total of 10 Largest Insurers	\$62,281,608
Total Written Premium in Homeowners Market during 1995	\$120,384,662

			PERSONAL AUTO INSURANCE
INSURER	Physical Damage	Liabililty	1995 WRITTEN PREMIUM
State Farm Mutual Automobile Ins. C	\$17,088,054	\$24,784,186	\$41,872,240
Employers Fire Ins. Co.	\$15,805,348	\$24,710,923	\$40,516,271
Allstate Insurance Company	\$18,602,213	\$17,180,426	\$35,782,639
Concord General Mutual Ins. Co.	\$5,458,496	\$13,498,207	\$18,956,703
Hanover Insurance Company	\$8,005,867	\$6,387,041	\$14,392,908
Progressive Northwestern Ins. Co.	\$3,825,097	\$10,038,300	\$13,863,397
Acadia Insurance Co.	\$4,427,801	\$8,478,830	\$12,906,631
Maine Bonding & Casualty Co.	\$5,387,165	\$7,068,327	\$12,455,492
Liberty Mutual Fire Ins. Co.	\$5,100,067	\$7,332,622	\$12,432,689
Allstate Indemnity Company	\$4,434,044	\$7,333,744	\$11,767,788
Total of 10 Largest Insurers			\$214,946,758
Total Written Premium in Personal Auto Market during 1995	\$152,129,146	\$239,329,353	\$391,458,499