

MAINE STATE LEGISLATURE

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ANNUAL REPORT FROM THE
SUPERINTENDENT
OF
THE BUREAU OF FINANCIAL INSTITUTIONS
TO THE LEGISLATURE

PREPARED BY THE STAFF OF THE
MAINE BUREAU OF FINANCIAL INSTITUTIONS

January 15, 2025

Janet T. Mills
Governor

Joan Cohen
Acting Commissioner

Lloyd P. LaFountain III
Superintendent

INTRODUCTION

The statutory mission of the Maine Bureau of Financial Institutions (Bureau), as set forth in 9-B M.R.S. § 111, is to ensure the strength, stability and efficiency of the financial institutions it regulates, encourage the development and expansion of financial services, ensure reasonable and orderly competition, protect consumers against unfair practices, provide consumer education, and encourage the development of economically sound credit practices.

In 2024, the Bureau provided regulatory supervision to 39 state-chartered financial institutions, including 17 banks, 12 credit unions, and ten limited purpose banks consisting of nine nondepository trust companies and one merchant bank. As of June 30, 2024, assets held by Maine state-chartered institutions supervised by the Bureau totaled approximately \$37.50 billion. Maine state-chartered banks (including limited purpose banks) recorded \$33.78 billion in assets, representing a year-over-year increase of \$1.02 billion, or 3.1%. Maine state-chartered credit unions recorded \$3.72 billion in assets, representing a year-over-year increase of \$231.5 million, or 6.2%.

The Bureau's two distinct divisions are responsible for the administration of the Maine Consumer Credit Code (Title 9-A) and the Maine Banking Code (Title 9-B). The Research, Administration, and Legal Affairs Division issues regulatory guidance, promulgates rules, responds to consumer complaints, reviews and processes applications to charter new financial institutions or merge existing institutions, and interacts with the Maine Legislature during legislative sessions. The Supervision and Examination Division conducts periodic on-site examinations of each state-chartered financial institution to evaluate financial strength, risk management processes, and compliance with state and federal laws and regulations. Bureau examiners conduct on-site and remote safety and soundness, compliance, trust, information technology, Bank Secrecy Act / Anti Money Laundering, and holding company examinations.

During the twelve-month period from November 1, 2023 to October 31, 2024, the Bureau received and processed 17 applications and notifications. Among these applications and notifications, 12 were related to branching activity, including the establishment by Maine state-chartered financial institutions of two new branches located

in Maine, and three branches located in New Hampshire. As well as four new branches in Maine opened by out of state institutions. Maine state-chartered financial institutions closed three branches during the reporting period. Other applications and notifications processed included two merger applications, one from a state-chartered bank and one from a state-chartered credit union. There were also notices from two state-chartered credit unions to expand their field of membership, and one from a state-chartered credit union to convert to a community charter and expand its field of membership.

The Bureau dedicates resources to consumer outreach and complaint mediation. During the fiscal year ending 2024, the Bureau's Consumer Outreach Specialist responded to 523 consumer complaints and inquiries, of which 246 required Bureau intervention. Complaints involved deposit account activities, fee disputes, consumer loans and credit cards. In addition to responding to consumer complaints, the Bureau actively monitors the latest scam and data breach activity, informing consumers and financial institutions of the illicit activity when appropriate through targeted email distribution lists and press releases.

The following report contains summary financial data for financial institutions doing business in Maine. It includes information on assets, deposits/shares, and loans, as well as office and branch location information. While this Annual Report should be helpful as a point-in-time resource for data on financial institutions, the Bureau's website (<http://www.maine.gov/pfr/financialinstitutions/>) continues to provide access to both current and archived information.

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SECTION I APPLICATION ACTIVITY

Pursuant to Maine law, potential organizers must file an application to charter a new institution and existing financial institutions must file an application or provide notice to the Bureau prior to branching, merging, acquiring other organizations, or engaging in certain other business activities.

Over the twelve-month period from November 1, 2023 to October 31, 2024, application activity for Maine's state-chartered financial institutions focused primarily on branching activity, accounting for 12 of the 17 applications and notifications processed. The twelve branch-related activities included the establishment of nine new branches, with Maine state-chartered financial institutions opening two branches in Maine and three in New Hampshire. Four branches were established in Maine by out of state institutions. Maine state-chartered financial institutions closed three branches during the reporting period.

The Bureau also processed two merger applications, one from a state-chartered bank and one from a state-chartered credit union. There were also notices from two state-chartered credit unions one to expand its field of membership, and one state-chartered credit union to convert to a community charter and expand its field of membership.

SECTION I
APPLICATION ACTIVITY

Below is a table detailing the application activity over the twelve-month period from November 1, 2023 to October 31, 2024, as compared to the application activity for the previous four reporting periods.

	11/01/19- 10/31/20	11/01/20- 10/31/21	11/01/21- 10/31/22	11/01/22- 10/31/23	11/01/23- 10/31/24
Branch Establishment	8	9	6	7	9
Branch Relocation	0	1	2	2	0
Branch Closing	3	7	2	0	3
Change in Control/ Acquisition	1	1	2	0	0
Closely Related Activity	1	2	1	1	0
Est. Mutual Holding Company	0	0	0	0	0
Est. Nondepository Trust Company	0	1	0	0	0
Field Of Membership Expansion	0	0	2	1	3
Mergers & Acquisitions	3	4	1	0	2
Name Change	1	1	0	0	0
Other Filings	2	3	1	1	0
TOTAL	19	29	17	12	17

SECTION II CONSUMER OUTREACH PROGRAM

Since 1987, the Bureau has maintained a Consumer Outreach Program with a designated Outreach Specialist on staff. The Outreach Specialist is available to answer questions related to the business of financial institutions, mediate complaints against financial institutions, participate in training programs, and make referrals to other regulatory agencies.

The Consumer Outreach Specialist maintains the consumer resources found on the Bureau's website. There, consumers find links to a variety of financial topics, answers to frequently asked questions, and lists of the financial institutions doing business in the State. Consumers may also file complaints through the website, which are either handled by the Consumer Outreach Specialist or referred to the appropriate federal supervisory authority. If a consumer issue pertains to a nationally-chartered bank or federally-chartered credit union, a referral is made to the Consumer Financial Protection Bureau (CFPB) or the National Credit Union Administration (NCUA).

During the fiscal year ending June 30, 2024, the Bureau responded to 523 consumer complaints and inquiries. Of these, 246 required Bureau intervention. The Bureau is most successful when intervening in disputes involving its state-chartered financial institutions, though consumers of nationally-chartered institutions are nonetheless encouraged to contact the Consumer Outreach Specialist who can provide valuable information and discuss possible outcomes.

Type of Account	Number of Contacts		Percentage of Total	
	FY 23	FY 24	FY 23	FY 24
Credit Cards	43	30	9%	6%
Checking Accounts	104	105	22%	20%
Installment Loans	33	40	7%	8%
Mortgage Loans	67	53	15%	10%
Other*	220	295	47%	56%
Total	467	523	100%	100%

* "Other" may include disputes or inquiries related to the following: credit reports, deposit account fees, forgeries, funds availability, debit cards, identity theft and telemarketing

SECTION III

SUMMARY OF FINANCIAL INSTITUTIONS AUTHORIZED TO DO BUSINESS IN MAINE

There were 91 financial institutions authorized to do business in Maine as of June 30, 2024. Included among them were 17 state-chartered banks, 12 state-chartered credit unions, and ten state-chartered limited purpose banks consisting of nine nondepository trust companies and one merchant bank. Total assets of state-chartered banks (including limited purpose banks) increased from \$32.76 billion on June 30, 2023 to \$33.78 billion on June 30, 2024. Total assets for state-chartered credit unions increased from \$3.49 billion to \$3.72 billion during the same period. The following tables show assets, deposits, and loans by institution type over the reporting period, including the number and location of branches held by each institution.

SECTION III

SUMMARY OF FINANCIAL INSTITUTIONS AUTHORIZED TO DO BUSINESS IN MAINE

SUMMARY OF FINANCIAL INSTITUTIONS AUTHORIZED TO DO BUSINESS IN MAINE

June 30, 2024

		<u>ASSETS</u>		<u>DEPOSITS/SHARES</u>		<u>LOANS</u>	
	No.	Dollars (000's)	% of Total	Dollars (000's)	% of Total	Dollars (000's)	% of Total
State Commercial Banks	3	8,199,196	14.83%	3,890,706	7.14%	2,589,511	5.64%
National Banks	7	8,758,895 ¹	15.84%	19,043,939	34.93%	16,391,770	35.73%
State Limited Purpose Banks	10	272,451	0.49%	N/A	N/A	0	0.00%
State Savings Banks	13	25,207,171	45.60%	18,698,286	34.30%	16,450,812	35.86%
Federal Savings Banks	2	198,188	0.36%	145,591	0.27%	162,504	0.35%
State Savings and Loans	1	102,920	0.19%	76,575	0.14%	87,632	0.19%
Federal Savings and Loans	2	370,142	0.67%	303,038	0.56%	269,613	0.59%
Banks Chartered by Other States	1	N/A ¹	0.00%	858,639	1.57%	799,637	1.74%
State Credit Unions	12	3,721,025	6.73%	3,281,234	6.02%	2,720,108	5.93%
Credit Unions Chartered by Other States	2	N/A ¹	0.00%	795,048	1.46%	585,257	1.28%
Federal Credit Unions	38	8,449,263 ¹	15.28%	7,427,855	13.62%	5,816,633	12.68%
TOTAL	91	55,279,251	100.00%	54,520,911	100.00%	45,873,477	100.00%
Commercial Banks	11 [✓]	16,958,091 ¹	30.68%	23,793,284	43.64%	19,780,918	43.12%
Limited Purpose Banks	10	272,451	0.49%	N/A	N/A	0	0.00%
Savings Banks	15	25,405,359	45.96%	18,843,877	34.56%	16,613,316	36.22%
Savings and Loans	3	473,062	0.86%	379,613	0.70%	357,245	0.78%
Credit Unions	52	12,170,288 ¹	22.02%	11,504,137	21.10%	9,121,998	19.89%
TOTAL	91	55,279,251	100.00%	54,520,911	100.00%	45,873,477	100.00%
Chartered by the State of Maine	39	37,502,763	67.84%	25,946,801	47.59%	21,848,063	47.63%
Chartered by Other States	3	N/A ¹	0.00%	1,653,687	3.03% [✓]	1,384,894	3.02%
Federally Chartered	49	17,776,488 ¹	32.16%	26,920,423	49.38%	22,640,520	49.35%
TOTAL	91	55,279,251	100.00%	54,520,911	100.00%	45,873,477	100.00%
In-State Ownership	82	55,279,251	100.00%	40,885,498	74.99%	34,435,497	75.07%
Out-of-State Ownership	9	N/A ^{1,2}	N/A	13,635,413	25.01%	11,437,980	24.93%
TOTAL	91	55,279,251	100.00%	54,520,911	100.00%	45,873,477	100.00%

¹ Maine assets are unavailable for the following multi-state banks and credit unions:

Bank of America, N.A.	NBT Bank, N.A.
Empeople Credit Union	Northeast Credit Union
JP Morgan Chase Bank N.A.	TD Bank, N.A.
KeyBank, N.A.	TruGrocer Federal Credit Union
Manufacturers and Traders Trust Co.	

² Out of State Ownership:

	Deposits/ Shares	Loans
Bank of America, N.A.	2,517,719	1,035,039
Empeople Credit Union	373,979	125,847
JP Morgan Chase Bank N.A.	115,866	5,103,949
KeyBank, N.A.	2,818,783	787,366
Manufacturers and Traders Trust Co.	858,639	799,637
NBT Bank, N.A.	70,930	636,447
Northeast Credit Union	421,069	459,410
TD Bank, N.A.	6,455,732	2,487,722
TruGrocer Federal Credit Union	2,695	2,562
TOTAL:	13,635,413	11,437,980

Tricorp FCU and TD Bank USA, financial institutions that are not open to the public, are excluded from this schedule.

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FACILITY TYPE

ASSETS, DEPOSITS/SHARES, AND LOANS BY FACILITY TYPE (IN THOUSANDS)					
	6/30/20	6/30/21	6/30/22	6/30/23	6/30/24
Commercial Banks Chartered by the State of Maine					
Number of Institutions	4	3	3	3	3
Number of Offices	53	47	45	45	45
Assets	6,221,912	6,759,642	6,259,819	7,895,277	8,199,196
Deposits	3,320,612	2,876,209	3,214,823	3,534,339	3,890,706
Loans	2,428,671	2,188,898	2,240,468	2,472,536	2,589,511
National Banks					
Number of Institutions	7	8	7	7	7
Number of Offices	186	179	166	161	160
Assets	7,167,154	7,547,587	8,050,473	8,579,074	8,758,895
Deposits	17,858,574	19,920,084	18,503,242	18,240,684	19,043,939
Loans	10,749,205	9,858,528	13,938,448	15,581,005	16,391,770
State Chartered Savings Banks					
Number of Institutions	13	13	13	13	13
Number of Offices	187	193	195	194	194
Assets	18,889,478	21,313,266	23,059,247	24,501,046	25,207,171
Deposits	14,747,502	20,128,219	18,666,356	18,504,128	18,698,286
Loans	13,351,970	19,355,979	14,093,468	15,566,745	16,450,812
Federal Savings Banks					
Number of Institutions	2	2	2	2	2
Number of Offices	4	4	4	4	3
Assets	176,550	187,238	185,482	191,706	198,188
Deposits	139,726	159,492	156,031	156,443	145,591
Loans	142,491	149,420	148,976	155,006	162,504
State Chartered Savings & Loan Associations					
Number of Institutions	1	1	1	1	1
Number of Offices	1	1	1	1	1
Assets	102,926	100,709	100,800	101,981	102,920
Deposits	79,770	81,228	78,524	73,248	76,575
Loans	71,797	67,819	71,756	83,682	87,632
Federal Savings & Loan Associations					
Number of Institutions	3	2	2	2	2
Number of Offices	9	7	7	7	7
Assets	391,965	339,482	359,679	367,479	370,142
Deposits	328,176	294,210	317,539	311,291	303,038
Loans	306,444	222,965	228,512	257,239	269,613
Commercial Banks Chartered by Other States					
Number of Institutions	0	0	1	1	1
Number of Offices	0	0	17	17	16
Assets	0	0	N/A	N/A	N/A
Deposits	0	0	1,271,001	853,034	858,639
Loans	0	0	767,661	744,548	799,637

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FACILITY TYPE

ASSETS, DEPOSITS/SHARES, AND LOANS BY FACILITY TYPE (IN THOUSANDS)					
	6/30/20	6/30/21	6/30/22	6/30/23	6/30/24
State Chartered Credit Unions					
Number of Institutions	12	12	12	12	12
Number of Offices	57	58	57	58	61
Assets	2,733,356	3,149,641	3,417,335	3,489,560	3,721,025
Shares/Deposits	2,438,008	2,831,484	3,094,611	3,108,004	3,281,234
Loans	1,863,033	2,000,977	2,255,158	2,507,795	2,720,108
Credit Unions Chartered by Other States					
Number of Institutions	1	2	2	2	2
Number of Offices	6	11	10	10	10
Assets	N/A	N/A	N/A	N/A	N/A
Shares/Deposits	212,234	531,498	752,108	798,573	795,048
Loans	86,562	362,473	662,876	587,675	585,257
Federal Credit Unions					
Number of Institutions	44	42	40	38	38
Number of Offices	131	130	126	124	125
Assets	6,734,111	7,194,091	7,698,476	8,105,838	8,449,263
Shares/Deposits	5,896,650	6,414,221	6,895,930	7,095,996	7,427,855
Loans	4,509,229	4,498,748	4,944,042	5,490,542	5,816,633
State Chartered Limited Purpose Banks					
Number of Institutions	11	13	11	10	10
Assets	165,032	275,868	266,585	264,467	272,451
Deposits	N/A	N/A	N/A	N/A	N/A
Loans	N/A	N/A	N/A	N/A	N/A
State Totals					
Number of Institutions	99	98	94	91	91
Number of Offices	634	630	628	621	622
Assets	42,673,441	46,867,525	49,397,897	53,496,428	55,279,251
Shares & Deposits	45,021,251	53,236,645	52,950,165	52,675,740	54,520,911
Loans	33,509,402	38,705,807	39,351,364	43,446,773	45,873,478

Note: Maine deposits, shares, and loans for the following banks and credit unions operating in a multi-state environment are included in this exhibit; however, Maine assets are not available for:

Bank of America, N.A., Charlotte, North Carolina

Empeople Credit Union, Moline, Illinois

JP Morgan Chase Bank N.A., New York, New York (loans were not available as of 6/30/2021).

KeyBank N.A., Cleveland, Ohio

Manufacturers and Traders Trust Company, Buffalo, New York

NBT Bank N.A., Norwich, NY

Northeast Credit Union, Portsmouth, New Hampshire

TD Bank, N.A., Wilmington, Delaware

TruGrocer Federal Credit Union, Bosie, Idaho

Tricorp FCU and TD Bank USA, financial institutions that are not open to the public, are excluded from this schedule.

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
COMMERCIAL BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/24 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Curtis Simard, President BAR HARBOR BANK & TRUST¹ 82 Main Street Bar Harbor, ME 04609	4,030,143	1,852,107	1,769,762
Jon Prescott, President KATAHDIN TRUST COMPANY 11 Main Street Patten, ME 04765	1,036,850	862,144	807,548
Richard Wayne, President NORTHEAST BANK¹ 27 Pearl Street Portland, ME 04101	3,132,203	1,176,455	12,201
TOTAL: 3	8,199,196	3,890,706	2,589,511

Note: ¹Bar Harbor Bank & Trust and Northeast Bank operate in a multi-state environment, therefore total assets are reported while deposits and loans are for Maine only.

**STATE CHARTERED
LIMITED PURPOSE BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/24 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Kenneth Morgan, President CLEARSTEAD TRUST 1 Union Street Suite 302 Portland, ME 04101	13,690	N/A	N/A
James Kirchner, President EATON VANCE TRUST COMPANY One Post Office Square Boston, MA 02109	18,870	N/A	N/A
Christopher Hulse, President GLOBAL TRUST COMPANY 12 Gill Street Woburn, MA 01801	93,298	N/A	N/A

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
LIMITED PURPOSE BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/24 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Michael Currie, President H. M. PAYSON & CO. 1 Portland Square Portland, ME 04101	11,192	N/A	N/A
Shaun O'Brien, CEO NIXON PEABODY TRUST COMPANY, LLC 53 State Street Boston, MA 02110	3,856	N/A	N/A
Eric Wietsma, President PENTEGRA TRUST COMPANY 701 Westchester Avenue White Plains, NY 10604	4,649	N/A	N/A
Louis Sousa, President PLIMOTH TRUST COMPANY 38 Resnik Road Plymouth, MA 02360	14,584	N/A	N/A
James MacLeod, President PORTLAND TRUST COMPANY, LLC Two City Center Portland, ME 04101	1,334	N/A	N/A
Amanda Rand, President SPINNAKER TRUST 123 Free Street Portland, ME 04112	7,721	N/A	N/A
Beth Shields, President THE MAINE MERCHANT BANK, LLC 11 Atlantic Place South Portland, ME 04106	103,257	N/A	N/A
TOTAL: 10	272,451	N/A	N/A

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
SAVINGS BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/24 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Neil Kiely, President ANDROSCOGGIN SAVINGS BANK 30 Lisbon Street Lewiston, ME 04240	1,628,666	1,314,857	1,333,460
Robert Montgomery-Rice, President BANGOR SAVINGS BANK¹ 24 Hamlin Way Bangor, ME 04401	7,222,033	5,054,997	3,562,186
Glenn Hutchinson, President BATH SAVINGS INSTITUTION 105 Front Street Bath, ME 04530	1,395,226	1,095,901	810,508
Timothy Thompson, President FRANKLIN SAVINGS BANK 197 Main Street Farmington, ME 04938	693,631	494,603	578,565
Stephen deCastro, President GORHAM SAVINGS BANK 10 Wentworth Drive Gorham, ME 04038	1,653,584	1,349,536	1,260,522
Andrew Silsby, President KENNEBEC SAVINGS BANK 150 State Street Augusta, ME 04330	1,732,333	1,311,255	1,431,201
Lex Meagher, President KENNEBUNK SAVINGS BANK¹ 104 Main Street Kennebunk, ME 04043	1,848,882	1,308,687	691,714
Lawrence Barker, President MACHIAS SAVINGS BANK 4 Center Street Machias, ME 04654	2,602,801	2,007,423	2,118,435
Jeanne Hult, President MAINE COMMUNITY BANK 254 Main Street Biddeford, ME 04005	1,160,635	863,648	959,108
Daniel Walsh, President NORWAY SAVINGS BANK 261 Main Street Norway, ME 04268	1,912,692	1,503,955	1,351,693

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
SAVINGS BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

		06/30/24 \$ in (000's)	
	<u>Assets</u>	<u>Deposits</u>	<u>Loans</u>
Blaine Boudreau, President PARTNERS BANK¹ 900 Main Street Sanford, ME 04073	1,071,403	703,319	648,411
Mark Jones, President SACO AND BIDDEFORD SAVINGS INSTITUTION 252 Main Street Saco, ME 04072	1,404,406	980,636	1,114,569
Dan Tilton, President SKOWHEGAN SAVINGS BANK 13 Elm Street Skowhegan, ME 04976	880,879	709,469	590,440
TOTAL: 13	25,207,171	18,698,286	16,450,812

Note: ¹Bangor Savings Bank, Kennebunk Savings Bank, and Partners Bank operate in a multi-state environment, therefore total assets are reported while deposits and loans are for Maine only.

**STATE CHARTERED
SAVINGS AND LOAN ASSOCIATIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

		06/30/24 \$ in (000's)	
	<u>Assets</u>	<u>Deposits</u>	<u>Loans</u>
David Cohen, President BAR HARBOR SAVINGS AND LOAN ASSOCIATION 103 Main Street Bar Harbor, ME 04609	102,920	76,575	87,632
TOTAL: 1	102,920	76,575	87,632

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/24 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Matthew Griffiths, CEO COAST LINE CREDIT UNION 333 Cottage Road South Portland, ME 04106	76,737	56,483	39,400
Jennifer Hogan, CEO COMMUNITY CREDIT UNION 144 Pine Street Lewiston, ME 04240	104,116	92,327	85,698
Cathy Bond, CEO CONNECTED CREDIT UNION 85 Civic Center Drive Augusta, ME 04330	120,279	106,269	51,140
Eugene Ardito, CEO cPORT CREDIT UNION 50 Riverside Industrial Pkwy. Portland, ME 04103	423,020	376,287	295,565
Joe Moses, CEO DOWNEAST CREDIT UNION 23 Third Avenue Baileysville, ME 04694	291,248	260,410	240,718
Jason Lindstrom, CEO EVERGREEN CREDIT UNION 225 Riverside Street Portland, ME 04103	553,598	509,007	424,862
Julie Marquis, CEO FIVE COUNTY CREDIT UNION 765 Washington Street Bath, ME 04530	368,624	326,251	281,715
Stephen Wallace, CEO MAINE STATE CREDIT UNION 200 Capital Street Augusta, ME 04330	686,780	628,746	470,408
Luke Labbe, CEO PEOPLESCHOICE CREDIT UNION 23 Industrial Park Road Saco, ME 04072	361,047	328,408	268,196
Tiffany Stewart, CEO SABATTUS REGIONAL CREDIT UNION 2 Middle Road Sabattus, ME 04280	78,696	71,064	30,949

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/24 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
Kevin Partridge, CEO SACO VALLEY CREDIT UNION 312 Main Street Saco, ME 04072	182,416	164,286	149,230
Renee Ouellette, CEO UNIVERSITY CREDIT UNION 15 Main Street Orono, ME 04469	474,463	361,698	382,228
TOTAL: 12	3,721,025	3,281,234	2,720,108

**STATE CHARTERED
CREDIT UNIONS
CHARTERED BY OTHER STATES**

	<u>Assets</u>	06/30/24 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
EMPEOPLE CREDIT UNION¹ 202 Larrabee Road Westbrook, ME 04092	N/A	373,979	125,847
NORTHEAST CREDIT UNION¹ 100 Borthwick Avenue Portsmouth, NH 03801 1 Maine branch: Kittery	N/A	421,069	459,410
TOTAL: 2	N/A	795,048	585,257

Note: ¹Empeople Credit Union and Northeast Credit Union operates in a multi-state environment, therefore total assets are not reported while deposits and loans are for Maine only.

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**STATE CHARTERED
COMMERCIAL BANKS
CHARTERED BY OTHER STATES**

		06/30/24 \$ in (000's)	
	<u>Assets</u>	<u>Deposits</u>	<u>Loans</u>
MANUFACTURERS AND TRADERS TRUST CO.¹			
1 M&T Plz	N/A	858,639	799,637
Buffalo, NY 14203			
TOTAL: 1			
	N/A	858,639	799,637

Note: ¹Manufacturers and Traders Trust Co. operates in a multi-state environment, therefore total assets are not reported while deposits and loans are for Maine only.

**FEDERALLY CHARTERED
COMMERCIAL BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

		06/30/24 \$ in (000's)	
	<u>Assets</u>	<u>Deposits</u>	<u>Loans</u>
BANK OF AMERICA, N.A.			
One City Center	N/A	2,517,719	1,035,039
Portland, ME 04101			
CAMDEN NATIONAL BANK			
2 Elm Street	5,709,625	4,486,119	4,118,270
Camden, ME 04843			
FIRST NATIONAL BANK			
223 Main Street	3,049,270	2,578,790	2,222,977
Damariscotta, ME 04543			
JP MORGAN CHASE BANK N.A.			
480 Congress Street	N/A	115,866	5,103,949
Portland, ME 04101			
KEYBANK, N.A.			
One Canal Plaza, 7th Floor	N/A	2,818,783	787,366
Portland, ME 04112			
NBT BANK, N.A.			
5 Widgery Wharf	N/A	70,930	636,447
Portland, ME 04101			

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
COMMERCIAL BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

		06/30/24 \$ in (000's)	
	<u>Assets</u>	<u>Deposits</u>	<u>Loans</u>
TD BANK, N.A. One Portland Square Portland, ME 04112	N/A	6,455,732	2,487,722
TOTAL: 7	8,758,895	19,043,939	16,391,770

Note: Maine deposits and loans for the following banks authorized to do business in a multi-state environment are included in this exhibit; however, Maine assets are not available:

*Bank of America, N.A.
JP Morgan Chase Bank N.A.
KeyBank, N.A.
NBT Bank, N.A.
TD Bank, N.A.*

**FEDERALLY CHARTERED
SAVINGS BANKS
AUTHORIZED TO DO BUSINESS IN MAINE**

		06/30/24 \$ in (000's)	
	<u>Assets</u>	<u>Deposits</u>	<u>Loans</u>
AUBURN SAVINGS BANK, FSB 256 Court Street Auburn, ME 04210	102,466	74,553	81,276
ROCKLAND SAVINGS BANK, FSB 582 Main Street Rockland, ME 04841	95,722	71,038	81,228
TOTAL: 2	198,188	145,591	162,504

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
SAVINGS AND LOAN ASSOCIATIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/24 \$ in (000's) <u>Deposits</u>	<u>Loans</u>
AROOSTOOK COUNTY FEDERAL SAVINGS AND LOAN ASSOCIATION 43 High Street Caribou, ME 04736	189,887	166,017	132,963
FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF BATH 125 Front Street Bath, ME 04530	180,255	137,021	136,650
TOTAL: 2	370,142	303,038	269,613

**FEDERALLY CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/24 \$ in (000's) <u>Shares & Deposits</u>	<u>Loans</u>
ACADIA FEDERAL CU 9 East Main Street Fort Kent, ME 04743	364,625	323,118	290,050
ATLANTIC REGIONAL FEDERAL CU 55 Cushing Street Brunswick, ME 04011	1,069,385	943,123	755,704
BANGOR FEDERAL CU 339 Hogan Road Bangor, ME 04401	250,338	229,192	171,005
BREWER FEDERAL CU 229 Dirigo Drive Brewer, ME 04412	107,108	96,105	73,647
CAPITAL AREA FEDERAL CU 2010 North Belfast Avenue Augusta, ME 04438	63,996	52,739	54,058
CASCO FEDERAL CU 375 Main Street Gorham, ME 04038	106,233	95,192	70,280

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/24 \$ in (000's) <u>Shares & Deposits</u>	<u>Loans</u>
CENTRAL MAINE FEDERAL CU 1000 Lisbon Street Lewiston, ME 04241	135,552	116,519	35,778
CHANGING SEASONS FEDERAL CU 115 Mecaw Road Hampden, ME 04444	26,196	24,225	22,060
CUMBERLAND COUNTY FEDERAL CU 101 Gray Road Falmouth, ME 04105	436,977	393,140	248,402
DIRIGO FEDERAL CU 381 Main Street Lewiston, ME 04243	425,069	377,184	341,577
EASTMILL FEDERAL CU 60 Main Street East Millinocket, ME 04430	72,499	58,151	26,191
FRANKLIN SOMERSET FEDERAL CU 26 Leavitt Street Skowhegan, ME 04976	133,502	116,331	63,537
GARDINER FEDERAL CU 420 Brunswick Avenue Gardiner, ME 04345	83,096	70,088	49,430
GREAT FALLS REGIONAL FEDERAL CU 34 Bates Street Lewiston, ME 04240	60,893	53,536	20,137
KATAHDIN FEDERAL CU 1000 Central street Millinocket, ME 04462	98,718	83,038	72,294
KSW FEDERAL CU 222 College Avenue Waterville, ME 04901	100,808	84,781	82,302
KV FEDERAL CU 316 West River Road Augusta, ME 04330	122,035	107,679	75,783
LINCOLN MAINE FEDERAL CU 171 W. Broadway Lincoln, ME 04457	125,113	109,729	95,092

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/24 \$ in (000's) <u>Shares & Deposits</u>	<u>Loans</u>
LISBON COMMUNITY FEDERAL CU 325 Lisbon Street Lisbon, ME 04250	187,367	165,954	95,887
MAINE FAMILY FEDERAL CU 555 Sabattus Street Lewiston, ME 04240	250,474	227,437	110,230
MAINE HIGHLANDS FEDERAL CU 73 Main Street Dexter, ME 04930	186,066	164,439	126,323
MAINE MEDIA FEDERAL CU 295 Gannett Drive South Portland, ME 04106	6,381	5,356	4,154
MAINE SAVINGS FEDERAL CU 101 Western Avenue Hampden, ME 04444	785,408	701,003	595,418
MAINE SOLUTIONS FEDERAL CU 405 Western Avenue #515 South Portland, ME 04116	21,348	19,358	12,426
MIDCOAST FEDERAL CU 831 Middle Street Bath, ME 04530	255,491	223,391	207,406
MILESTONES FEDERAL CU 291 Pine Street Lewiston, ME 04243	30,734	27,021	20,577
NEW DIMENSIONS FEDERAL CU 61 Grove Street Waterville, ME 04901	211,210	186,593	168,210
NORSTATE FEDERAL CU 78 Fox Street Madawaska, ME 04756	261,319	225,194	182,933
OTIS FEDERAL CU 170 Main Street Jay, ME 04329	254,720	213,076	102,611
OXFORD FEDERAL CU 225 River Road Mexico, ME 04257	318,869	268,028	215,430

SECTION III
ASSETS, DEPOSITS/SHARES, AND LOANS BY FINANCIAL INSTITUTION

**FEDERALLY CHARTERED
CREDIT UNIONS
AUTHORIZED TO DO BUSINESS IN MAINE**

	<u>Assets</u>	06/30/24 \$ in (000's) <u>Shares & Deposits</u>	<u>Loans</u>
SEABOARD FEDERAL CU 177 Main Street Bucksport, ME 04416	216,841	194,133	139,536
SEBASTICOOK VALLEY FEDERAL CU 505 Somerset Avenue Pittsfield, ME 04967	167,969	132,403	149,452
THE COUNTY FEDERAL CU 82 Bennett Drive Caribou, ME 04736	468,811	413,848	359,034
TOWN & COUNTRY FEDERAL CU 557 Main Street South Portland, ME 04106	599,058	523,826	443,949
TRADEMARK FEDERAL CU 44 Edison Drive Augusta, ME 04332	119,671	106,329	77,328
TRUCHOICE FEDERAL CU 272 Park Avenue Portland, ME 04104	231,667	211,142	201,981
TRUGROCER FEDERAL CU¹ 501 East Highland Street Boise, ID 83707 1 Maine branch: Wells	N/A	2,695	2,562
WINTHROP AREA FEDERAL CU 94 Highland Avenue Winthrop, ME 04364	93,718	82,761	53,861
TOTAL: 38	8,449,263	7,427,855	5,816,633

Note: ¹Maine shares and loans for TruGrocer FCU, which operates in a multi-state environment, are included in this exhibit; however, Maine assets are not available.

Maine-Chartered Financial Institutions

Office Locations

Androscoggin Savings Bank

30 Lisbon Street

Lewiston, ME 04240

Locations in Auburn, Brunswick, Gray, Jay, Lewiston, Lisbon Falls, Portland, South Paris and Turner.

Bangor Savings Bank

24 Hamlin Way

Bangor, ME 04401

Locations in Auburn, Augusta, Bangor, Bar Harbor, Belfast, Biddeford, Boothbay Harbor, Brewer, Brunswick, Bucksport, Calais, Castine, Cornish, Damariscotta, Dexter, Dover-Foxcroft, Eastport, Ellsworth, Falmouth, Farmington, Greenville, Hampden, Houlton, Jonesport, Kennebunk, Lewiston, Lincoln, Machias, Madison, Millinocket, New Harbor, Ogunquit, Old Town, Orono, Pittsfield, Portland, Rockland, Rockport, Rumford, Saco, Scarborough, Searsport, Skowhegan, South Portland, Union, Unity, Warren, Waterville, Windham, Winslow, York. **New Hampshire:** Amherst, Colebrook, Concord, Manchester, and Portsmouth.

Bar Harbor Bank & Trust

82 Main Street

Bar Harbor, ME 04609

Locations in Bangor, Bar Harbor, Blue Hill, Brewer, Brunswick, Deer Isle, Ellsworth, Lubec, Machias, Milbridge, Mount Desert, Newport, Northeast Harbor, Orono, Pittsfield, Rockland, South China, Southwest Harbor, Waterville, and Winter Harbor. **New Hampshire:** Andover, Bedford, Bradford, Claremont, Concord, Enfield, Grantham, Hanover, Hillsborough, Lebanon, Manchester, Milford, Nashua, Newbury, New London, Newport, Peterborough, Sunapee, and West Lebanon. **Vermont:** Brandon, Pittsford, Randolph, Rochester, Royalton, Rutland, South Royalton, Williamstown, and Woodstock.

Bar Harbor Savings and Loan Association

103 Main Street

Bar Harbor, ME 04609

Location in Bar Harbor.

Bath Savings Institution

105 Front Street

Bath, ME 04530

Locations in Bath, Boothbay Harbor, Brunswick, Damariscotta, Falmouth, Freeport, Portland, South Portland, Westbrook, and Yarmouth.

Clearstead Trust

1 Union Street

Portland, ME 04101

Coast Line Credit Union

333 Cottage Road

South Portland, ME 04106

Location in South Portland.

Community Credit Union

144 Pine Street

Lewiston, ME 04240

Locations in Auburn, Lewiston, and Turner.

Maine-Chartered Financial Institutions

Office Locations

Connected Credit Union

85 Civic Center Drive

Augusta, ME 04330

Locations in Augusta and Winslow.

cPort Credit Union

50 Riverside Industrial Parkway

Portland, ME 04101

Locations in Augusta, Portland, and Scarborough.

Down East Credit Union

23 Third Avenue

Baileyville, ME 04694

Locations in Baileyville, Belfast, Brewer, Calais, Machias, Richmond, Topsham, and Unity.

Eaton Vance Trust Company

One Post Office Square

Boston, MA 02109

Evergreen Credit Union

225 Riverside Street

Portland, ME 04101

Locations in Naples, Portland, South Portland, and Windham.

Five County Credit Union

765 Washington Street

Bath, ME 04530

Locations in Auburn, Augusta, Bath, Bowdoinham, Brunswick, Lewiston, Lisbon, Portland, Rockland, Scarborough, Skowhegan, Topsham, Waterville, Windham, and Yarmouth.

Franklin Savings Bank

197 Main Street

Farmington, ME 04938

Locations in Farmington, Jay, Rangeley, Rumford, Skowhegan, and Wilton.

Global Trust Company

12 Gill Street

Woburn, MA 01801

Gorham Savings Bank

64 Main Street

Gorham, ME 04038

Locations in East Waterboro, Falmouth, Gorham, Portland, Scarborough, South Portland, Standish, Windham, and Yarmouth.

H.M. Payson & Co.

1 Portland Square

Portland, ME 04101

Locations in Brunswick and Damariscotta.

Maine-Chartered Financial Institutions

Office Locations

Katahdin Trust Company

**11 Main Street
Patten, ME 04765**

Locations in Ashland, Bangor, Caribou, Eagle Lake, Fort Fairfield, Fort Kent, Hampden, Houlton, Island Falls, Mars Hill, Oakfield, Patten, Presque Isle, Scarborough, and Van Buren.

Kennebec Savings Bank

**150 State Street
Augusta, ME 04332**

Locations in Augusta, Farmingdale, Freeport, Portland, Waterville, and Winthrop.

Kennebunk Savings Bank

**104 Main Street
Kennebunk, ME 04043**

Locations in Berwick, Eliot, Kennebunk, Kittery, North Berwick, Ogunquit, Sanford, Wells, York, Dover, NH, Hampton, NH, Newmarket, NH, Portsmouth, NH, and Stratham, NH.

Machias Savings Bank

**4 Center Street
Machias, ME 04654**

Locations in Bangor, Bar Harbor, Brewer, Calais, Caribou, Columbia, Danforth, Ellsworth, Houlton, Lincoln, Machias, Portland, Presque Isle, Princeton, and Rockland.

Maine Community Bank

**254 Main Street
Biddeford, ME 04005**

Locations in Auburn, Biddeford, Brunswick, Kennebunk, Lewiston, Scarborough, Waterboro, Westbrook, and Windham.

Maine State Credit Union

**200 Capitol Street
Augusta, ME 04330**

Locations in Augusta, Gray, Rockland, and Waterville.

Nixon Peabody Trust Company

**Exchange Place
53 State Street
Boston, MA 02110**

Northeast Bank

**27 Pearl Street
Portland, ME 04101**

Locations in Auburn, Augusta, Bethel, Brunswick, Poland, Portland, and South Paris.

Norway Savings Bank

**261 Main Street
Norway, ME 04268**

Locations in Auburn, Bethel, Bridgton, Brunswick, Falmouth, Freeport, Fryeburg, Gorham, Gray, Kennebunk, Naples, Norway, Portland, Saco, Scarborough, South Paris, South Portland, Standish, Topsham, Windham, and Yarmouth.

Maine-Chartered Financial Institutions

Office Locations

Partners Bank

**900 Main Street
Sanford, ME 04093**

Locations in Buxton, East Waterboro, Limerick, Sanford, Springvale, Wells, York, Kingston, NH, Portsmouth, NH, and Rye, NH.

Pentegra Trust Company

**701 Westchester Avenue
White Plains, NY 10604**

PeoplesChoice Credit Union

**23 Industrial Park Road
Saco, ME 04072**

Locations in Biddeford, Saco, Sanford, and Wells.

Plimoth Trust Company

**38 Resnik Road
Plymouth, MA 02360**

Portland Trust Company

**Two City Center
Portland, ME 04101**

Sabattus Regional Credit Union

**2 Middle Road
Sabattus, ME 04280**

Location in Sabattus.

Saco and Biddeford Savings Institutions

**252 Main Street
Saco, ME 04072**

Locations in Biddeford, Old Orchard Beach, Portland, Saco, Scarborough, South Portland, and Westbrook.

Saco Valley Credit Union

**312 Main Street
Saco, ME 04072**

Locations in Saco and Waterboro.

Skowhegan Savings Bank

**13 Elm Street
Skowhegan, ME 04976**

Locations in Augusta, Bingham, Dexter, Fairfield, Farmington, Jackman, Kingfield, Madison, Norridgewock, Portland, Rangeley, and Skowhegan.

Spinnaker Trust

**123 Free Street
Portland, ME 04101**

The Maine Merchant Bank

**11 Atlantic Place
South Portland, ME 04106**

Maine-Chartered Financial Institutions Office Locations

University Credit Union

15 Main Street

Orono, ME 04473

Locations in Augusta, Bangor, Farmington, Gorham, Machias, Orono, Portland, and Presque Isle

