

MAINE STATE LEGISLATURE

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Public Documents of Maine:

BEING THE

ANNUAL REPORTS

OF THE VARIOUS

Public Officers and Institutions

FOR THE YEAR

❧ 1889 ❧

VOLUME II.

AUGUSTA:

BURLEIGH & FLYNT, PRINTERS TO THE STATE.

1890.

TWENTY-FIRST ANNUAL REPORT

OF THE

Insurance Commissioner.



STATE OF MAINE.

PART II.

Life and Casualty Insurance.

AUGUSTA:

BURLEIGH & FLYNT, PRINTERS TO THE STATE.

1889.

TWENTY-FIRST ANNUAL REPORT

OF THE

Insurance Commissioner.

PART SECOND.

LIFE AND CASUALTY INSURANCE

AND

SURETY BUSINESS.

To the Honorable Governor and Council:

The Insurance Commissioner submits Part Second of the Twenty-first Annual Report of this Department, which relates to life and casualty insurance and guarantee or surety business.

At the close of the year 1888, there were nineteen life, two life and casualty, two guarantee, one casualty, one guarantee and casualty, one guarantee, casualty and plate glass, two steam boiler, and one plate glass, insurance companies authorized to do business in this State.

The Connecticut General Life of Connecticut was admitted July 9, 1888, but transacted no business, and made no annual statement to this department Dec. 31, 1888. The Home Life of New York was admitted Oct. 11, 1888, but transacted no business up to the close of 1888.

The following table shows the life, guarantee and casualty insurance companies authorized to do business in Maine at date of this report :

MAINE LIFE INSURANCE COMPANY.

Name of Company.	Location.	Name of Company.	Location.
Union Mutual	Portland.		

MAINE CO-OPERATIVE COMPANIES.

Dirigo Mutual Accident Ass'n	Lewiston	Maine Mutual Accident Ass'n,	Portland
Golden Rule Relief Association.	Portland	Maine & New Brunswick Ins. Co.	Bangor
Maine Benefit Association	Auburn	Provident Aid Society	Portland

LIFE INSURANCE COMPANIES OF OTHER STATES.

Ætna	Hartford, Conn.	New York	New York City
Connecticut Mutual	Hartford, Conn.	Northwestern Mutual	Milwaukee, Wis.
Equitable	New York City	Penn Mutual	Philadelphia, Pa.
Home	New York City	Phoenix Mutual	Hartford, Conn.
Massachusetts Mutual	Springfield, Mass.	Provident Life & Trust	Philadelphia, Pa.
Metropolitan	New York City	Provident Savings	New York City
Mutual	New York City	Travelers	Hartford, Conn.
Mutual Benefit	Newark, N J.	United States	New York City
National	Montpelier, Vt.	Washington	New York City
New England Mutual	Boston, Mass.		

GUARANTEE AND CASUALTY COMPANIES.

Accident of N. America	Montreal, Can.	Guarantee of N. America	Montreal, Can.
American Steam Boiler	New York City	Hartford Steam Boiler	Hartford, Conn.
American Surety	New York City	Lloyds Plate Glass	New York City
Employers' Liability	London, Eng.	Standard Life & Accident	Detroit, Mich.
Fidelity and Casualty	New York City	Travelers	Hartford, Conn.

MAINE COMPANIES.

The Union Mutual Life Insurance Company of Portland, the Maine Benefit Association of Auburn, the Provident Aid Society of Portland, the Maine Mutual Accident Association of Portland, the Golden Rule Relief Association of Portland, the Dirigo Mutual Accident Association of Lewiston, and the Maine and New Brunswick Insurance Company of Bangor, were each visited by me in February or March, and their annual statements, given elsewhere, were verified by examination as required by law.

The Kennebec Mutual Life Insurance Company was incorporated by special act of the legislature, approved February 19, 1889, to do business on the assessment plan. The incorporators have held their first meeting and organized, but have not opened books for business.

FRATERNAL ORGANIZATIONS.

The legislature of 1889 passed an act relating to Fraternal Beneficiary organizations which is very liberal in its dealing with societies that do a benefit or indemnity business on the assessment plan, without the employment of agents other than in the preliminary organization of local branches. These corporations must be duly organized, conduct their business as fraternal societies on the lodge system, or limit their certificate holders to a particular order, class or fraternity, or to the employes of a particular town or city, designated firm, business house or corporation. The soliciting of membership for an organization unauthorized or for an organization doing an unauthorized business is made a misdemeanor and punishable by a fine. This rules out fraternal societies that do a tontine or endowment business. The theory of the legislators who passed this act evidently was, that insurance business, other than ordinary indemnity or beneficiary contracts, should be done by companies with a legal reserve, adjusted to take care of these obligations as they mature and invested under proper legal restrictions. In this I think they were correct. The promise to pay a fixed sum in a given number of years should be provided for by something more reliable than assessments upon the membership of societies.

ASSESSMENT INSURANCE.

“An act relating to Life and Casualty Insurance on the Assessment plan” was passed by the legislature of 1889, approved by the Governor March 1st, and took effect April 12th. The act is given in full in the appendix to this volume.

Prior to the passage of this act there was no general law providing for the organization of co-operative life and accident companies nor for their supervision; neither was there any legal provision for the admission of such companies of other States to do business in Maine. The three life and three accident companies of the State, that were doing bus-

iness, were operating under special charters granted by the legislature, whose provisions were dissimilar in some particulars. They are still operating under their special charters but the regulation of their reserves and their supervision are provided for by general law.

The admission of assessment companies of other States, whose laws will admit Maine companies to do business therein, is provided for by this act under as well guarded requirements as can reasonably be asked of this class of companies, doing this line of business.

Three companies have been licensed to transact business in Maine under this law to the date of the publication of this report, viz: the Mutual Reserve Fund Life Association of New York, the Bay State Beneficiary Association of Westfield, Mass., and the New England Mutual Accident Association of Boston, Mass.

LIFE BUSINESS IN MAINE.

The life business in Maine for the year 1888 shows a decided gain over 1887. The amount written by level premium companies is larger than that of any year since 1874 and the amount of insurance in force at the end of the year 1888 was larger than at any period since 1875.

The number of life policies written in Maine during the year 1888, not including industrial policies or assessment certificates, was 2,485, for the sum of \$4,037,073.40, making \$23,622,323.10 of life insurance in force December 31, 1888; an increase of 930 in the number of policies issued, \$1,350,237.45 in amount written and \$1,967,598.84 of insurance in force, as compared with the exhibit of business for the year 1887. The whole number of life policies carried by citizens of Maine at the close of 1888 was 15,002. The ratio of losses and claims paid to premiums received was 58.25 per cent in 1888, to 63.7 per cent in 1887 and 72.4 per cent in 1886.

The following table will show at a glance the life business in Maine since the organization of this department, as published in the reports for the several years :

Date.	No. of Policies written.	Amount written.	Policies in force at end of year.	Insurance in force at end of year.
1868	3,786	\$6,806,840 00	10,756	\$21,570,784 00
1869	5,610	9,636,365 00	13,581	25,874,583 00
1870	4,383	6,006,164 00	13,609	24,971,031 00
1871	3,647	4,820,356 00	15,275	26,819,641 00
1872	3,956	5,204,540 00	16,446	29,144,415 00
1873	3,773	5,193,367 00	16,787	29,105,257 00
1874	2,770	4,150,456 00	16,421	27,522,414 00
1875	2,605	3,831,925 00	16,503	27,142,365 00
1876	1,933	2,938,334 00	11,308	23,260,242 00
1877	1,511	2,041,598 00	12,663	20,323,846 00
1878	1,066	1,474,017 00	11,766	18,626,349 00
1879	884	1,377,427 00	12,176	18,521,884 00
1880	*2,338	1,674,658 23	13,134	18,135,007 23
1881	1,123	1,972,362 65	11,884	18,738,421 19
1882	1,240	2,120,077 00	12,361	18,956,132 00
1883	1,353	2,348,227 00	12,371	19,321,483 00
1884	1,078	1,829,552 67	12,372	19,308,778 91
1885	1,315	2,071,353 17	12,831	20,037,760 10
1886	1,228	1,985,787 36	13,084	20,389,524 47
1887	1,555	2,686,835 95	13,752	21,654,724 26
1888	2,485	4,037,073 40	15,002	23,622,323 10

The Life business, on the co-operative plan, makes an increase of insurance in force of \$4,054,000. There is a falling off of insurance written during the year, as compared with the year 1887, of \$127,500.

The whole amount of life business in force at the end of the year 1888 that appears of record may be stated as follows :

Level premium companies.....	\$23,622,323 10
Industrial policies.....	1,229,191 00
Co-operative companies.....	21,939,000 00
Total	\$46,790,514 10

*Including industrial policies.

ACCIDENT INSURANCE.

The amount of accident insurance and guarantee business written for the year 1888 amounted to \$10,212,326 93, a falling off of \$172,627.92 from the business written in 1887. The amount of premiums received was \$5,763.68 less, and the losses paid \$7,864.09 less, than for the year 1887. The net result to the companies was therefore more favorable than for 1887, the ratio of losses to premiums being about 43 per cent in 1887 and 35.5 per cent in 1888.

The accident business written on the assessment plan amounted to \$6,614,000, and the amount in force at the end of the year was \$6,243,050; a decrease of \$744,150 of insurance in force as compared with December 31, 1887, and a falling off of \$373,200 of insurance written during 1888 as compared with the amount written in 1887.

There is a gain in reserve fund of the six assessment life and accident companies of \$20,979.32, and in cash assets, including reserve, of \$39,966.25; the liabilities have been reduced by \$2,353.66. The income of the companies shows an increase of \$26,093.03; and the expenditures, including losses and expenses, an increase of \$2,282.76.

TABLES AND ABSTRACTS.

The usual tables are given herewith as well as abstracts of the annual statements of all the companies authorized to transact business in the State.

Table No. 1 shows the capital, assets, liabilities and surplus December 31, 1888, also the income and expenditures during 1888.

Table No. 2 shows the nature of the assets.

Table No. 3 shows the nature of the liabilities.

Table No. 4 shows the nature of the income.

Table No. 5 shows the nature of the expenditures.

Table No. 6 gives an exhibit of policies.

Table No. 7 shows the policies terminated during the year.

Table No. 8 shows the business transacted in Maine during the year by life, casualty and guarantee companies.

Table No. 9 shows the business transacted during the year by the Maine co-operative life and accident companies.

Respectfully submitted,

JOSEPH O. SMITH,

Insurance Commissioner.

AUGUSTA, MAINE, April 30, 1889.



STATISTICAL TABLES.

Table I—Showing the Capital, Assets, Liabilities and Surplus, on the 31st day of December, 1888, and the Income and Expenditures for the Year Ending December 31st, 1888, of Life and Casualty Insurance Companies Transacting Business in this State, with the Ratio of Net Assets of Life Companies to Insurance in Force.

Name of Company.	Paid up Capital.	Admitted Assets	Liabilities, Not Including Capital.	Surplus as Regards Policy Holders	Surplus as Regards Stockholders.	Income.	Expenditures.	Ratio.
MAINE LIFE COMPANY.								
Union Mutual.....	-	\$6,005,566 91	\$5,734,834 36	\$270,732 55	-	\$963,519 77	\$991,639 04	22.45
LIFE COMPANIES OF OTHER STATES.								
Aetna, Conn.....	\$1,250,000	33,743,009 82	27,954,455 83	5,788,553 99	\$4,538,553 99	5,133,729 33	4,044,052 46	32.39
Connecticut Mutual, Conn.....	-	57,447,440 95	51,888,781 61	5,558,659 34	-	7,423,475 96	6,699,144 64	37.35
Equitable, N. Y.....	100,000	93,312,329 07	74,243,926 81	19,068,402 26	18,968,422 26	26,958,977 59	16,829,906 13	16.87
Home, N. Y.....	125,000	6,355,798 90	4,979,975 22	1,375,823 68	1,250,823 68	1,099,186 13	853,156 36	27.72
Massachusetts Mutual, Mass.....	-	9,565,522 65	8,813,347 04	752,175 61	-	2,102,575 12	1,550,192 62	19.20
Metropolitan, N. Y.....	500,000	6,287,781 35	5,360,758 49	927,022 86	427,022 86	7,086,218 65	5,600,444 65	*3.19
Mutual, N. Y.....	-	125,494,718 73	117,607,078 93	7,887,639 80	-	26,215,932 52	19,699,657 53	25.91
Mutual Benefit, N. J.....	-	43,514,460 54	40,158,781 33	3,355,679 21	-	7,371,252 18	5,883,506 95	28.06
National, Vt.....	-	5,167,523 13	4,373,253 83	794,269 30	-	1,541,537 38	942,050 75	15.05
New England Mutual, Mass.....	-	19,709,091 29	17,192,726 15	2,516,365 14	-	3,486,915 79	2,821,108 75	26.39
New York, N. Y.....	-	92,685,062 26	79,135,963 17	13,549,099 09	-	24,871,173 96	15,389,610 47	21.88
Northwestern Mutual, Wis.....	-	32,650,860 37	27,987,373 62	4,663,486 75	-	8,000,633 45	4,279,089 79	18.70
Penn Mutual, Pa.....	-	13,721,469 17	11,933,706 80	1,787,762 37	-	3,353,755 43	2,229,388 22	19.44
Phoenix Mutual, Conn.....	100,000	10,573,597 30	9,255,060 26	1,318,537 04	1,218,537 04	1,300,320 10	1,192,632 50	41.02
Provident Life and Trust, Pa.....	1,000,000	15,094,824 14	12,820,213 50	2,274,610 64	1,274,610 64	3,204,631 35	1,685,348 40	23.34
Provident Savings, N. Y.....	100,000	552,978 64	211,682 00	341,296 64	241,296 64	1,163,625 21	1,011,921 14	+1.02
Travelers, Conn.....	-	8,477,130 78	7,468,084 00	1,009,046 78	-	1,688,288 56	846,281 53	20.48
United States, N. Y.....	440,000	5,914,843 34	5,291,754 14	622,089 20	183,089 20	1,087,197 89	903,887 67	22.85
Washington, N. Y.....	125,900	9,401,336 03	8,960,827 71	440,508 32	315,508 32	2,283,004 79	1,746,412 80	21.92
Total, Companies of other States	\$3,740,000	\$589,669,778 46	\$515,637,750 44	\$74,032,028 02	\$28,417,844 63	\$135,372,431 39	\$94,207,794 36	23.03
Aggregate.....	3,740,000	595,675,345 37	521,372,584 80	74,302,760 57	28,417,844 63	136,335,951 16	95,199,433 40	23.02

CASUALTY COMPANIES.							
Accident of N. A., Canada.....	-	\$120,470 51	\$17,943 11	\$102,527 40	-	\$20,210 57	\$86,568 97
American Steam Boiler, N. Y....	\$500,000	1,367,813 20	493,932 36	873,880 84	\$373,880 84	457,603 37	380,098 95
American Surety, N. Y.....	1,000,000	1,335,977 90	201,668 11	1,134,309 79	134,309 79	375,604 50	287,667 49
Employers' Liability, Eng.....	-	334,219 10	223,826 60	110,392 50	-	365,412 67	256,171 19
Fidelity and Casualty, N. Y....	250,000	743,906 82	472,460 82	271,446 00	21,446 00	694,432 28	604,496 87
Guarantee of N. A., Canada.....	304,600	616,584 73	146,058 32	470,526 41	165,926 41	242,508 50	189,243 90
Hartford Steam Boiler, Conn....	500,000	1,275,114 02	688,309 66	586,804 36	86,804 36	672,147 93	528,423 03
Lloyds Plate Glass, N. Y.....	100,000	320,218 95	182,336 23	137,882 72	37,882 72	278,496 90	246,022 39
Standard L. and A., Mich.....	200,000	494,281 15	280,968 27	213,312 88	13,312 88	458,783 65	405,765 08
Travelers, Conn.....	600,000	1,905,651 14	874,566 51	1,031,084 63	431,084 63	2,299,111 43	2,313,538 82
Total.....	\$3,454,600	\$8,514,237 52	\$3,582,069 99	\$4,932,167 53	\$1,264,647 63	\$5,864,311 80	\$5,298,236 69

RECAPITULATION.

Maine Life Company.....	-	\$6,005,566 91	\$5,734,834 36	\$270,732 55	-	\$963,519 77	\$991,639 04
Life Companies of other States. ..	\$ 3,740,000	589,669,778 46	515,637,750 44	74,032,028 02	\$28,417,844 63	135,372,431 39	94,207,794 36
Casualty Companies.....	3,454,600	8,514,237 52	3,582,069 99	4,932,167 53	1,264,647 63	5,864,311 80	5,298,236 69
Aggregate... ..	\$7,194,600	\$604,189,582 89	\$524,954,654 79	\$79,234,928 10	\$29,682,492 26	\$142,200,262 96	\$100,497,670 09

*Industrial policies constitute the greater part of this company's risks.

†This company writes principally short term policies.

Table II—Showing the Nature of the Assets on the 31st day of December, 1888, of Life and Casualty Insurance Companies Transacting Business in this State.

Name of Company.	Real Estate.	Loans on Bonds and Mortgages.	Loans on Collaterals.	Premium Notes and Loans.	Stocks and Bonds Owned.	Net Deferred and Outstanding Premiums	All Other Assets.	Total Admitted Assets.
MAINE LIFE COMPANY.								
Union Mutual.....	\$1,288,976 92	\$1,156,678 80	\$281,661 01	\$496,249 84	\$2,419,225 72	\$108,533 98	\$254,240 64	\$6,005,566 91
LIFE COS. OF OTHER STATES.								
Aetna, Conn.....	582,504 70	15,723,590 77	540,768 31	1,339,788 47	10,665,798 13	213,161 22	4,677,398 22	33,743,009 82
Connecticut Mutual, Conn.	9,045,869 86	31,630,448 60	391,183 00	1,953,501 18	10,738,477 14	105,431 44	3,582,529 73	57,447,440 95
Equitable, N. Y.....	22,695,389 21	25,660,786 64	825,000 00	-	30,887,411 00	1,660,138 40	11,583,603 82	93,312,329 07
Home, N. Y.....	175,270 36	1,158,150 00	770,100 00	609,912 32	3,357,535 50	132,826 61	152,004 11	6,355,798 40
Massachusetts Mut'l, Mass.	555,884 33	2,754,265 81	577,600 00	524,271 04	4,202,213 15	293,994 65	657,293 67	9,565,522 65
Metropolitan, N. Y.....	373,325 10	3,554,900 00	-	124,939 37	2,077,018 75	40,843 88	116,754 25	6,287,781 35
Mutual, N. Y.....	11,753,125 34	49,617,874 02	10,033,000 00	-	48,616,704 14	1,738,297 05	3,735,718 18	125,494,718 73
Mutual Benefit, N. Y.....	1,285,426 05	20,553,760 35	3,603,245 68	4,254,443 28	11,331,988 83	361,495 31	2,124,101 04	43,514,460 54
National, Vt.....	186,470 67	2,253,991 76	48,000 00	45,427 47	1,986,866 51	106,692 56	540,074 16	5,167,523 13
New England Mut'l, Mass.	1,757,428 64	2,931,660 00	1,015,812 97	694,848 68	12,016,683 25	123,577 34	1,169,080 41	19,709,091 29
New York, N. Y.....	9,308,152 08	16,966,932 50	1,676,250 00	378,874 10	58,222,751 94	1,984,659 46	4,147,442 18	92,685,062 26
Northwestern Mut'l, Wis..	1,243,468 41	27,352,727 03	-	789,801 70	1,116,125 14	633,003 10	1,515,734 99	32,650,860 37
Penn Mutual, Pa.....	690,494 07	4,044,729 74	874,100 00	572,448 99	6,287,872 00	330,277 95	921,546 42	13,721,469 17
Phoenix Mutual, Conn....	1,315,465 18	6,456,077 39	-	968,659 36	1,004,835 20	41,268 46	787,291 71	10,573,597 30
Provident Life & Trust, Pa.	1,040,725 92	7,117,879 16	-	37,992 52	5,968,320 00	495,419 30	434,557 24	15,094,824 14
Provident Savings, N. Y..	-	127,400 00	45,000 00	-	261,362 50	31,933 67	87,282 47	552,978 64
Travelers, Conn.....	795,258 96	3,425,476 50	239,415 00	-	2,894,572 42	233,373 42	889,034 48	8,477,130 78
United States, N. Y.....	110,750 00	3,120,150 00	35,711 89	154,036 02	2,224,647 96	148,212 74	121,334 73	5,914,843 34
Washington, N. Y.....	398,063 72	7,351,555 27	-	-	844,125 00	256,040 78	551,551 26	9,401,336 03
Total, Cos. of other States.	\$63,313,072 60	\$231,802,355 54	\$20,675,186 85	\$12,448,874 50	\$214,705,308 56	\$8,930,647 34	\$37,794,333 07	\$589,669,778 46
Aggregate.....	\$64,602,049 52	\$232,959,034 34	\$20,956,847 86	\$12,945,124 34	\$217,124,534 28	\$9,039,181 32	\$38,048,573 71	\$595,675,345 37

CASUALTY COMPANIES.								
Accident of N. A., Can ...	-	-	-	-	\$108,000 00	\$5,653 78	\$6,816 73	\$120,470 51
Am'n Steam Boiler, N. Y.	-	\$48,500 00	\$42,580 00	-	1,029,467 00	188,827 03	58,439 17	1,367,813 20
American Surety, N. Y....	-	36,000 00	6,000 00	-	1,113,750 00	40,790 04	139,437 86	1,335,977 90
Employers' Liability, Eng.	-	-	-	-	203,540 00	71,207 30	59,471 80	334,219 10
Fidelity & Casualty, N. Y.	\$11,000 00	-	100,000 00	-	439,381 25	123,256 65	70,268 92	743,906 82
Guarantee of N. A., Can ..	2,227 51	30,356 53	-	-	473,359 70	20,113 27	\$90,527 72	616,584 73
Hartford St'm Boiler, Conn.	-	411,660 00	-	-	652,103 56	116,811 10	94,539 36	1,275,114 02
Lloyds Plate Glass, N. Y..	-	-	-	-	247,031 25	54,031 61	19,156 09	320,218 95
Standard L. & A., Mich...	-	235,965 00	-	-	50,000 00	126,749 58	81,566 57	494,281 15
Travelers, Conn.....	143,117 01	-	-	-	1,644,033 88	-	118,500 25	1,905,651 14
Total.....	\$156,344 52	\$762,481 53	\$148,580 00	-	\$5,960,666 64	\$747,440 36	\$738,724 47	\$8,514,237 52

RECAPITULATION.

Maine Life Company.....	\$1,288,976 92	\$1,156,678 80	\$281,661,01	\$496,249 84	\$2,419,225 72	\$108,533 98	\$254,240 64	\$6,005,566 91
Life Cos. of other States...	63,313,072 60	231,802,355 54	20,675,186 85	12,443,874 50	214,705,308 56	8,930,647 34	37,794,333 07	589,669,778 46
Casualty Companies.....	156,344 52	762,481 53	148,580 00	-	5,960,666 64	747,440 36	738,724 47	8,514,237 52
Aggregate.....	\$64,758,394 04	\$233,721,515 87	\$21,105,427 86	\$12,945,124 34	\$223,085,200 92	\$9,786,621 68	\$38,787,298 18	\$604,189,582 89

STATISTICAL TABLES.

XV

Table III—Showing the Nature of the Liabilities on the 31st Day of December, 1888, of Life and Casualty Insurance Companies Transacting Business in this State.

Name of Company.	Losses and Claims Due and Unpaid.	Losses and Claims Not Due or Unadjusted.	Losses and Claims Resisted.	Re-Insurance Reserve,*Actuar-ies' 4 per cent.	Unpaid Dividends.	All Other Liabilities.	Total Liabilities, Except Capital.
MAINE LIFE COMPANY.							
Union Mutual.....	\$8,720 53	\$55,961 43	\$2,500 00	\$5,658,755 00	\$4,577 92	\$4,319 48	\$5,734,834 36
LIFE COS. OF OTHER STATES.							
Etna, Conn.....	81,961 00	143,568 00	26,500 00	27,545,440 00	150,764 88	6,221 95	27,954,455 83
Connecticut Mutual, Conn.....	12,891 25	319,061 00	35,000 00	50,980,765 00	214,370 33	326,694 03	51,888,781 61
Equitable, N. Y.....	-	384,190 81	-	73,600,873 00	97,431 00	161,432 00	74,243,926 81
Home, N. Y.....	-	24,182 00	-	4,930,547 00	19,406 17	5,840 05	4,979,975 22
Massachusetts Mutual, Mass.....	-	31,328 00	3,211 00	8,749,359 00	27,684 89	1,764 15	8,813,347 04
Metropolitan, N. Y.....	-	19,354 75	-	4,835,100 00	4,967 92	501,335 82	5,360,758 49
Mutual, N. Y.....	-	404,582 58	-	117,027,372 00	-	175,124 35	117,607,078 93
Mutual Benefit, N. J.....	-	211,613 07	17,000 00	39,712,908 00	213,359 27	3,900 99	40,158,781 33
National, Vt.....	1,000 00	8,000 00	-	4,068,244 07	31,323 61	264,686 15	4,373,253 83
New England Mutual, Mass.....	-	113,537 00	-	16,958,895 00	120,294 15	-	17,192,726 15
New York, N. Y.....	83,377 57	856,020 39	2,500 00	78,147,561 00	-	46,604 21	79,135,963 17
Northwestern Mutual, Wis.....	-	186,649 62	24,000 00	27,591,541 00	75,000 00	110,183 00	27,987,373 62
Penn Mutual, Pa.....	-	69,560 00	-	11,503,203 00	45,536 42	315,407 38	11,933,706 80
Phoenix Mutual, Conn.....	2,850 00	101,513 00	-	8,885,018 00	-	265,679 26	9,255,060 26
Provident Life and Trust, Pa.....	394 85	48,292 00	-	12,660,850 00	27,398 95	83,277 70	12,820,213 50
Provident Savings, N. Y.....	-	20,000 00	15,000 00	176,682 00	-	-	211,682 00
Travelers, Conn.....	-	26,679 00	1,000 00	7,435,405 00	-	5,000 00	7,468,084 00
United States, N. Y.....	-	15,450 00	6,000 00	5,261,179 00	-	9,125 14	5,291,754 14
Washington, N. Y.....	10,493 56	4,379 30	-	8,934,331 00	-	10,623 85	8,960,827 71
Total, Cos. of other States.....	\$192,968 23	\$2,988,960 52	\$130,211 00	\$509,005,273 07	\$1,027,537 59	\$2,292,800 03	\$515,637,750 44
Aggregate.....	201,688 76	3,044,921 95	132,711 00	514,664,028 07	1,032,115 51	2,297,119 51	521,372,584 80

CASUALTY COMPANIES.							
Accident of N. A., Canada	-	\$7,500 00	-	\$9,029 67	-	\$1,413 44	\$17,943 11
American Steam Boiler, N. Y.....	-	-	-	485,292 36	-	8,640 00	493,932 36
American Surety, N. Y.....	-	13,417 84	\$8,731 08	178,206 68	-	1,312 51	201,668 11
Employers' Liability, Eng.....	-	35,765 00	-	174,261 60	-	13,800 00	223,826 60
Fidelity and Casualty, N. Y.....	-	44,951 91	4,126 07	374,539 60	-	48,843 24	472,460 82
Guarantee of N. A., Canada.....	-	24,718 54	-	111,339 78	-	10,000 00	146,058 32
Hartford Steam Boiler, Conn.....	-	5,844 92	-	680,245 00	-	2,219 74	688,309 66
Lloyds Plate Glass, N. Y.....	-	3,076 87	-	144,045 88	-	35,213 48	182,336 23
Standard L. and A., Mich.....	-	-	21,300 00	224,812 14	-	34,856 13	280,968 27
Travelers, Conn.....	\$58,650 00	-	69,500 00	736,416 51	-	10,000 00	874,566 51
Total.....	\$58,650 00	\$135,275 08	\$103,657 15	\$3,118,189 22	-	\$166,298 54	\$3,582,069 99

RECAPITULATION.

Maine Life Company.....	\$8,720 53	\$55,961 43	\$2,500 00	\$5,658,755 00	\$4,577 92	\$4,319 48	\$5,734,834 36
Life Cos. of other States.....	192,968 23	2,988,960 52	130,211 00	509,005,273 07	1,027,537 59	2,292,800 03	515,637,750 44
Casualty Companies.....	58,650 00	135,275 08	103,657 15	3,118,189 22	-	166,298 54	3,582,069 99
Aggregate.....	\$260,338 76	\$3,180,197 03	\$236,368 15	\$517,782,217 29	\$1,032,115 51	\$2,463,418 05	\$524,954,654 79

*This clause applies only to life companies.

STATISTICAL TABLES.

Table IV—Showing the Nature of the Income During the Year Ending December 31st, 1888, of Life and Casualty Insurance Companies Transacting Business in this State.

Name of Company.	Premiums.	Interest and Dividends.	Rents. .	Income From All Other Sources.	Total Income.
MAINE LIFE COMPANY.					
Union Mutual.....	\$711,888 19	\$224,311 10	\$18,357 53	\$8,962 95	\$963,519 77
LIFE COMPANIES OF OTHER STATES.					
Ætna, Conn.....	3,404,264 73	1,721,312 86	8,151 74	-	5,133,729 33
Connecticut Mutual, Conn.....	4,436,285 32	2,609,080 04	378,110 60	-	7,423,475 96
Equitable, N. Y.....	22,047,813 35	4,181,779 81	729,384 43	-	26,958,977 59
Home, N. Y.....	816,847 03	274,295 62	8,043 48	-	1,099,186 13
Massachusetts Mutual, Mass.....	1,639,369 87	446,107 84	17,097 41	-	2,102,575 12
Metropolitan, N. Y.....	6,810,109 91	243,818 26	22,382 43	9,908 05	7,086,218 65
Mutual, N. Y.....	19,444,307 75	5,676,938 65	384,580 40	710,106 72	26,215,932 52
Mutual Benefit, N. J.	5,083,388 88	2,260,442 84	27,420 46	-	7,371,252 18
National, Vt.....	1,281,173 37	252,606 39	7,701 27	56 35	1,541,537 38
New England Mutual, Mass.....	2,472,809 95	882,435 18	86,242 42	45,428 24	3,486,915 79
New York, N. Y.....	20,560,609 53	4,144,059 41	92,772 25	73,732 77	24,871,173 96
Northwestern Mutual, Wis.....	6,229,424 10	1,691,628 44	79,580 91	-	8,000,633 45
Penn Mutual, Pa.....	2,636,291 09	664,136 87	30,786 57	22,540 90	3,353,755 43
Phoenix Mutual, Conn.....	678,247 54	576,612 09	45,460 47	-	1,300,320 10
Provident Life and Trust, Pa.....	2,548,468 18	598,544 14	12,168 44	45,450 59	3,204,631 35
Provident Savings, N. Y.....	1,145,152 65	18,472 56	-	-	1,163,625 21
Travelers, Conn.....	1,210,958 37	426,412 14	26,443 05	24,475 00	1,688,288 56
United States, N. Y.....	819,541 72	265,033 22	2,622 95	-	1,087,197 89
Washington, N. Y.....	1,831,526 93	429,761 02	16,307 72	5,409 12	2,283,004 79
Total, Companies of Other States.....	\$105,096,590 27	\$27,363,477 38	\$1,975,257 00	\$937,106 74	\$135,372,431 39
Aggregate.....	105,808,478 46	27,587,788 48	1,993,614 53	946,069 69	136,335,951 16

CASUALTY COMPANIES.					
Accident of N. A., Canada.....	\$12,478 13	\$4,500 00	-	\$3,232 44	\$20,210 57
American Steam Boiler, N. Y.	405,074 89	52,525 48	-	-	457,603 37
American Surety, N. Y.....	341,536 63	34,067 87	-	-	375,604 50
Employers' Liability, Eng.....	357,425 52	7,925 00	-	62 15	365,412 67
Fidelity and Casualty, N. Y.....	673,379 12	20,801 16	\$252 00	-	694,432 28
Guarantee of N. A., Canada.....	212,544 07	22,660 56	-	7,303 87	242,508 50
Hartford Steam Boiler, Conn.....	614,367 00	54,622 79	-	3,158 14	672,147 93
Lloyds Plate Glass, N. Y.	271,785 07	6,711 83	-	-	278,496 90
Standard L. and A., Mich.....	446,049 68	12,733 97	-	-	458,783 65
Travelers, Conn.	2,190,507 98	108,603 45	-	-	2,299,111 43
Total	\$5,525,148 09	\$325,155 11	\$252 00	\$13,756 60	\$5,864,311 80

RECAPITULATION.

Maine Life Company.....	\$711,888 19	\$224,311 10	\$18,357 53	\$8,962 95	\$963,519 77
Life Companies of Other States.....	105,096,590 27	27,363,477 88	1,975,257 00	937,106 74	135,372,431 39
Casualty Companies.....	5,525,148 09	325,155 11	252 00	13,756 60	5,864,311 80
Aggregate.....	\$111,333,626 55	\$27,912,943 59	\$1,993,866 53	\$959,826 29	\$142,200,262 96

STATISTICAL TABLES.

Table V—Showing the Nature of the Expenditures During the Year Ending December 31st, 1888, of Life and Casualty Insurance Companies Transacting Business in this State.

KX

Name of Company.	Losses and Claims.	Policies Surrendered and Purchased.	Dividends to Policy Holders.	Dividends to Stock Holders.	Commissions.	Salaries of Officers and Employes.	All Other Expenditures.	Total Expenditures.
MAINE LIFE COMPANY.								
Union Mutual.....	\$591,834 75	\$47,461 18	\$50,855 63	-	\$61,951 10	\$46,466 52	\$193,069 86	\$991,639 04
LIFE COS. OF OTHER STATES.								
Ætna, Conn.....	2,287,998 30	301,567 70	591,553 29	\$125,000 00	401,884 69	72,701 33	263,347 15	4,044,052 46
Connecticut Mut'l, Conn..	3,695,752 04	529,228 52	1,160,367 77	-	267,318 19	112,854 72	933,623 40	6,699,144 64
Equitable, N. Y.....	7,734,461 69	1,773,332 37	2,376,663 38	7,000 00	2,294,587 70	397,895 11	2,245,965 88	16,829,906 13
Home, N. Y.....	405,794 49	89,139 84	118,225 18	15,000 00	116,216 89	36,415 80	72,364 16	853,156 36
Massachusetts Mut'l, Mass	655,477 00	196,747 58	209,564 00	-	165,894 41	56,184 35	266,326 28	1,550,193 62
Metropolitan, N. Y.....	2,552,364 28	37,772 46	32,922 03	35,000 00	1,146,067 26	165,518 37	1,630,800 25	5,600,444 65
Mutual, N. Y.....	9,476,458 81	3,099,251 68	2,151,839 73	-	3,170,578 96	343,604 33	1,457,924 02	19,699,657 53
Mutual Benefit, N. J....	3,038,948 18	628,954 64	1,285,897 42	-	529,759 79	121,537 64	278,409 28	5,883,506 95
National, Vt.....	323,919 03	140,391 11	155,186 52	-	205,881 24	23,644 33	93,028 52	942,050 75
New England Mut'l, Mass	1,403,857 00	304,991 52	594,979 06	-	179,370 47	101,428 87	236,481 83	2,821,108 75
New York, N. Y.....	6,483,313 19	2,180,269 06	2,309,487 80	-	2,654,520 27	340,832 40	1,421,187 75	15,389,610 47
Northwestern Mut'l, Wis..	1,581,840 84	261,094 92	956,761 17	-	903,889 00	136,048 73	439,455 13	4,279,089 79
Penn Mutual, Pa.....	898,561 00	202,002 40	519,532 54	-	280,360 66	69,127 77	259,803 85	2,229,388 22
Phoenix Mutual, Conn....	739,185 42	95,797 76	122,910 93	24,000 00	55,636 12	46,554 70	108,547 57	1,192,632 50
Provident Life & Trust, Pa	825,173 63	79,165 79	309,664 32	-	246,048 44	84,568 60	140,727 62	1,685,318 40
Provident Savings, N. Y..	401,332 51	4,628 79	376,680 61	-	107,888 13	32,266 48	89,124 62	1,011,921 14
Travelers, Conn.....	502,135 38	78,407 53	-	-	113,242 02	60,574 27	91,922 33	846,281 53
United States, N. Y.....	486,297 46	41,116 52	-	30,800 00	120,239 00	43,060 87	182,373 82	903,887 67
Washington, N. Y.....	798,079 42	255,746 93	165,758 00	8,571 50	161,170 47	64,770 01	292,316 47	1,746,412 80
Total, Cos. of other States	\$44,290,949 67	\$10,299,607 12	\$13,437,993 75	\$245,371 50	\$13,120,553 71	\$2,309,588 68	\$10,503,729 93	\$94,207,794 36
Aggregate.....	44,882,784 42	10,347,668 30	13,488,849 38	245,371 50	13,182,504 81	2,356,055 20	10,696,799 79	95,199,433 40

INSURANCE COMMISSIONER'S REPORT.

CASUALTY COMPANIES.									
Accident of N. A., Can. . .	\$26,432 98	-	-	-	\$8,454 79	\$10,048 60	\$41,872 60	\$86,808 97	
Am. Steam Boiler, N. Y. . .	33,212 91	-	-	\$60,000 00	97,669 58	25,367 68	163,848 78	380,098 95	
American Surety, N. Y. . .	78,543 77	-	-	60,000 00	24,707 88	63,136 14	61,279 70	287,667 49	
Employers' Liability, Eng.	104,802 68	-	-	-	82,089 57	15,651 80	53,627 14	256,171 19	
Fidelity & Casualty, N. Y.	231,249 73	-	-	10,000 00	173,428 21	69,697 74	120,121 19	604,496 87	
Guarantee of N. A., Can. . .	69,771 99	-	-	18,073 09	4,065 88	46,866 57	50,466 37	189,243 90	
Hartford St'm Boiler, Conn	40,811 25	-	-	50,000 00	144,235 73	22,950 00	270,426 05	528,423 03	
Lloyds Plate Glass, N. Y.	114,220 98	-	-	10,000 00	64,181 00	52,510 01	5,110 40	246,022 39	
Standard L. & A., Mich. . .	198,013 92	-	-	-	123,619 13	39,284 59	44,847 44	405,765 08	
Travelers, Conn.	1,059,505 28	-	-	96,000 00	583,293 02	210,353 26	364,387 26	2,313,538 82	
Total.	\$1,956,565 49	-	-	\$304,073 09	\$1,305,744 79	\$555,866 39	\$1,175,986 93	\$5,298,236 69	

RECAPITULATION.

Maine Life Company.	\$591,834 75	\$47,461 18	\$50,855 63	-	\$61,951 10	\$46,466 52	\$193,069 86	\$991,639 04
Life Cos. of other States. . .	44,290,949 67	10,299,607 12	13,437,993 75	\$245,371 50	13,120,553 71	2,309,588 68	10,503,729 93	94,207,794 36
Casualty Companies.	1,956,565 49	-	-	304,073 09	1,305,744 79	555,866 39	1,175,986 93	5,298,236 69
Aggregate.	\$46,839,349 91	\$10,347,068 30	\$13,488,849 38	\$549,444 59	\$14,488,249 60	\$2,911,921 59	\$11,872,786 72	\$100,497,670 09

STATISTICAL TABLES.

Table VI—*Exhibit of Policies.*

Name of Company.	Policies in Force Dec. 31, 1887.		Policies Issued During 1888.		Policies Terminated During 1888.		Policies in Force Dec. 31, 1888.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
MAINE LIFE COMPANY.								
Union Mutual	14,478	\$25,794,195 49	2,464	\$5,023,606 80	2,214	\$4,422,201 83	14,728	\$26,395,600 46
LIFE COS. OF OTHER STATES.								
Etna, Conn.....	65,485	97,372,334 44	8,130	16,233,553 00	5,866	10,701,584 00	67,749	102,904,303 44
Connecticut Mutual, Conn.....	63,483	150,992,498 00	3,461	9,068,990 00	3,284	8,699,575 00	63,660	151,361,913 00
Equitable, N. Y.....	129,454	483,029,562 00	39,221	153,933,535 00	20,270	87,746,971 00	148,405	549,216,126 00
Home, N. Y.....	11,073	21,756,596 00	2,129	4,942,999 00	1,689	3,951,296 00	11,513	22,748,299 00
Massachusetts Mutual, Mass.....	17,688	45,351,769 00	3,637	12,055,146 00	2,558	7,926,331 00	18,767	49,480,584 00
Metropolitan, N. Y.....	* 3,524	4,272,790 00	185	235,435 00	330	440,448 00	3,379	4,067,777 00
Mutual, N. Y.....	140,830	427,583,359 00	32,597	103,346,034 00	15,237	48,878,814 00	158,190	482,050,579 00
Mutual Benefit, N. J.....	55,362	147,189,403 00	7,388	18,911,241 00	4,796	12,602,021 00	57,954	153,498,623 00
National, Vt.....	14,348	24,922,324 00	5,018	11,976,388 00	2,516	4,586,409 00	16,850	32,312,303 00
New England Mutual, Mass.....	23,817	69,754,124 00	3,276	9,291,981 00	1,788	5,454,864 00	25,305	73,591,241 00
New York, N. Y.....	113,323	358,935,536 00	33,334	125,019,731 00	16,746	64,068,762 00	129,911	419,886,505 00
Northwestern Mutual, Wis.....	64,406	147,615,323 00	15,480	43,577,360 00	6,756	18,673,792 00	73,130	172,518,891 00
Penn Mutual, Pa.....	24,909	61,018,805 00	5,685	14,786,090 00	2,880	7,432,013 00	27,714	68,372,882 00
Phoenix Mutual, Conn.....	17,677	25,267,687 00	1,193	1,743,928 00	1,402	2,139,320 00	17,468	24,872,295 00
Provident Life & Trust, Pa.....	18,337	57,137,653 00	3,949	11,675,441 00	1,550	4,809,400 00	20,736	64,003,694 00
Provident Savings, N. Y.....	11,564	46,871,686 00	3,287	12,002,200 00	1,998	7,861,600 00	12,853	51,012,286 00
Travelers, Conn.....	19,840	37,739,893 00	3,177	7,657,158 00	1,900	4,258,690 00	21,117	41,138,361 00
United States, N. Y.....	11,735	23,471,829 00	2,653	6,575,176 00	1,822	4,294,738 00	12,566	25,752,267 00
Washington, N. Y.....	17,761	39,506,527 00	4,321	9,551,611 00	2,809	6,290,104 00	19,273	42,768,034 00
Total, Cos. of Other States.....	824,616	\$2,269,789,698 44	178,121	\$572,583,997 00	96,197	\$310,816,732 00	906,540	\$2,531,556,963 44
Aggregate	839,094	2,295,583,893 93	180,585	577,607,603 80	98,411	315,238,933 83	921,268	2,557,952,563 90

CASUALTY COMPANIES.								
Accident of North America, Canada.....	-	\$ 6,639,750 00	-	\$ 5,852,250 00	-	\$ 8,413,900 00	-	\$ 4,078,100 00
American Steam Boiler, N. Y.....	-	41,422,854 00	-	49,358,839 00	-	27,598,111 00	-	63,183,582 00
American Surety, N. Y.....	-	41,013,864 00	-	57,056,135 00	-	43,389,636 00	-	54,680,363 00
Employers' Liability, Eng.....	-	21,289,061 00	-	62,282,803 00	-	36,814,334 00	-	46,757,530 00
Fidelity & Casualty, N. Y.....	-	70,795,110 05	-	115,038,504 25	-	94,203,071 12	-	91,630,543 18
Guarantee of North America, Canada....	-	29,118,741 00	-	45,871,939 00	-	42,636,214 00	-	32,354,466 00
Hartford Steam Boiler, Conn.....	-	63,844,675 00	-	62,211,702 00	-	34,954,234 00	-	91,102,143 00
Lloyds Plate Glass, N. Y.....	-	7,776,537 00	-	9,663,009 00	-	8,229,945 00	-	9,209,601 00
Standard L. & A., Mich.....	-	28,375,450 00	-	59,329,675 00	-	39,532,500 00	-	48,172,625 00
Travelers, Conn.....	-	228,409,232 00	-	304,049,375 00	-	290,854,939 00	-	241,603,668 00
Total.....	-	\$538,685,274 05	-	\$770,714,231 25	-	\$626,626,884 12	-	\$682,772,621 18

RECAPITULATION.

Maine Life Company.....	14,478	\$ 25,794,195 49	2,464	\$ 5,023,606 80	2,214	\$ 4,422,201 83	14,728	\$ 26,395,600 46
Life Cos. of Other States.....	824,616	2,269,789,698 44	178,121	572,583,997 00	96,197	310,816,732 00	906,540	2,531,556,963 44
Casualty Companies.....	-	538,685,274 05	-	770,714,231 25	-	626,626,884 12	-	682,772,621 18
Aggregate.....	839,094	\$2,834,269,167 98	180,585	\$1,348,321,835 05	98,411	\$941,865,817 95	921,268	\$3,240,725,185 08

* Exclusive of Industrial Policies.

Table VII—Showing the Number and Amount of Policies

Name of Company.	BY DEATH, EXPIRY AND MATURITY.		BY SURRENDER.	
	No.	Amount.	No.	Amount.
MAINE LIFE COMPANY.				
Union Mutual	587	\$1,076,960 34	45	\$172,092 98
LIFE COMPANIES OF OTHER STATES.				
Etna, Conn	2,070	2,810,901 00	862	1,495,118 00
Connecticut Mutual, Conn	1,650	3,759,023 00	606	1,849,405 00
Equitable, N. Y	2,090	8,644,662 00	2,619	12,039,566 00
Home, N. Y	201	405,044 00	648	1,511,448 00
Massachusetts Mutual, Mass	427	917,980 00	578	1,331,423 00
Metropolitan, N. Y	115	125,076 00	111	164,324 00
Mutual, N. Y	2,952	9,562,302 00	2,387	9,632,833 00
Mutual Benefit, N. J	1,576	4,538,813 00	1,590	4,239,926 00
National, Vt	167	325,419 00	889	1,036,750 00
New England Mutual, Mass	608	1,632,774 00	420	1,123,690 00
New York, N. Y	2,144	5,852,066 00	1,926	11,345,771 00
Northwestern Mutual, Wis	839	4,222,585 00	529	1,133,692 00
Penn Mutual, Pa	448	1,146,587 00	596	1,327,762 00
Phoenix Mutual, Conn	511	731,233 00	151	233,583 00
Provident Life and Trust, Pa	255	847,429 00	282	934,810 00
Provident Savings, N. Y	1,706	6,783,350 00	16	21,750 00
Travelers, Conn	260	508,169 00	173	269,716 00
United States, N. Y	304	699,420 00	55	103,463 00
Washington, N. Y	316	742,777 00	434	1,119,030 00
Total, Companies of Other States	18,639	\$54,255,610 00	14,872	\$50,914,060 00
Aggregate	19,226	55,332,570 34	14,917	51,086,152 92
CASUALTY COMPANIES.				
Accident of N. A., Canada	-	-	-	-
American Steam Boiler, N. Y	-	-	-	-
American Surety, N. Y	-	-	-	-
Employers' Liability, Eng	-	-	-	-
Fidelity and Casualty, N. Y	-	-	-	-
Guarantee of N. A., Canada	-	-	-	-
Hartford Steam Boiler, Conn	-	-	-	-
Lloyd's Plate Glass, N. Y	-	-	-	-
Standard L. & A., Mich	-	-	-	-
Travelers, Conn	-	-	-	-
Total	-	-	-	-

RECAPIT

Maine Life Company	587	\$ 1,076,960 34	45	\$ 172,092 98
Life Companies of Other States	18,639	54,255,610 00	14,872	50,914,060 00
Casualty Companies	-	-	-	-
Aggregate	19,226	\$55,332,570 34	14,917	\$51,086,152 98

Terminated During 1888, and the Mode of Termination.

BY LAPSE.		BY CHANGE.		NOT TAKEN.		TOTAL POLICIES TERMINATED.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
889	\$1,634,180 02	2	\$76,568 49	691	\$1,462,400	2,214	\$4,422,201 83
1,514	3,573,507 00	27	90,114 00	1,393	2,731,944	5,866	10,701,584 00
848	2,024,400 00	-	559,247 00	180	507,500	3,284	8,699,575 00
10,438	36,944,493 00	-	-	5,123	30,118,250	20,270	87,746,971 00
437	862,000 00	-	59,554 00	403	1,113,250	1,689	3,951,296 00
737	2,266,600 00	-	550,328 00	816	2,860,000	2,528	7,926,331 00
94	129,548 00	2	3,000 00	8	18,500	330	440,448 00
5,647	14,896,223 00	64	745,483 00	4,187	14,041,973	15,237	48,878,814 00
994	2,219,999 00	-	-	636	1,603,283	4,796	12,602,021 00
654	1,216,500 00	113	490,940 00	693	1,516,800	2,516	4,536,409 00
426	1,658,436 00	9	176,964 00	325	863,000	1,788	5,454,864 00
7,027	22,913,483 00	-	678,150 00	5,649	23,279,292	16,746	64,068,762 00
3,860	8,432,000 00	4	320,401 00	1,524	4,565,114	6,736	18,673,792 00
1,210	2,740,380 00	20	492,674 00	606	1,724,610	2,880	7,432,013 00
448	628,043 00	114	257,733 00	178	288,728	1,402	2,139,320 00
865	2,368,411 00	85	476,750 00	63	182,000	1,550	4,809,400 00
36	13,500 00	-	171,000 00	240	872,000	1,998	7,861,600 00
948	2,094,250 00	203	602,763 00	316	783,792	1,900	4,258,690 00
972	2,123,855 00	37	219,000 00	454	1,149,000	1,822	4,294,738 00
1,230	2,454,455 00	24	47,944 00	805	1,925,898	2,809	6,290,104 00
38,385	\$109,560,083 00	702	\$5,942,045 00	23,599	\$90,144,934	96,197	\$310,816,732 00
39,274	111,194,263 02	704	6,018,613 49	24,290	91,607,334	98,411	315,238,933 83
-	-	-	-	-	-	-	\$ 8,413,900 00
-	-	-	-	-	-	-	27,598,111 00
-	-	-	-	-	-	-	43,389,636 00
-	-	-	-	-	-	-	36,814,334 00
-	-	-	-	-	-	-	94,203,071 12
-	-	-	-	-	-	-	42,636,214 00
-	-	-	-	-	-	-	34,954,234 00
-	-	-	-	-	-	-	8,229,945 00
-	-	-	-	-	-	-	39,532,500 00
-	-	-	-	-	-	-	290,854,939 00
-	-	-	-	-	-	-	\$626,626,884 12

ULATION.

889	\$ 1,634,180 02	2	\$ 76,568 49	691	\$ 1,462,400	2,214	\$ 4,422,201 83
38,385	109,560,083 00	702	5,942,045 00	23,599	90,144,934	96,197	310,816,732 00
-	-	-	-	-	-	-	626,626,884 12
39,274	\$111,194,263 02	704	\$6,018,613 49	24,290	\$91,607,334	98,411	\$941,865,817 95

Table VIII—Showing the Business Transacted in Maine During the year Ending December 31st, 1888, by Life and Casualty Insurance Companies.

Name of Company.	Policies in force Dec. 31, 1888.		Policies Issued During the Year.		Premiums Received.	Losses Incurred	Losses Paid.	Taxes Paid on Premiums.
	Number.	Amount.	Number.	Amount.				
MAINE LIFE COMPANY.								
Union Mutual.....	756	\$1,033,852 84	87	\$123,919 40	\$28,748 71	\$28,614 11	\$36,546 50	\$1,217 84
LIFE COMPANIES OF OTHER STATES.								
Ætna, Conn.	1,547	1,802,477 00	108	161,751 00	65,404 06	62,454 00	63,284 92	-
Connecticut Mutual, Conn.	1,787	2,792,199 00	81	105,193 00	80,690 10	40,645 00	40,645 00	-
Equitable, N. Y.	906	1,662,353 00	56	74,696 00	37,735 05	22,620 00	22,620 00	-
Home, N. Y.	No business in Maine during 1888.							
Massachusetts Mutual, Mass.	603	878,382 00	190	258,907 00	20,056 93	18,425 00	19,425 00	582 59
Metropolitan, N. Y.	*27	*29,284 00	*11	*11,000 00	†44,022 30	†18,262 00	†18,262 00	504 54
Mutual, N. Y.	2,361	4,070,975 26	612	1,206,480 00	105,658 13	51,615 98	45,615 98	1,008 35
Mutual Benefit, N. J.	1,460	2,647,265 00	190	268,274 00	57,772 68	26,600 00	29,600 00	355 57
National, Vt.	191	254,735 00	44	54,000 00	10,367 62	9,000 00	9,000 00	187 44
New England Mutual, Mass.	1,478	2,676,207 00	241	407,346 00	72,141 81	23,442 00	21,442 00	1,655 65
New York, N. Y.	917	1,978,230 00	187	368,670 00	61,490 28	51,180 21	60,299 42	-
Northwestern Mutual, Wis.	467	671,990 00	95	143,000 00	20,754 95	5,236 00	7,236 00	300 00
Penn Mutual, Pa.	540	871,100 00	195	281,000 00	35,886 82	1,000 00	1,000 00	1,076 60
Phoenix Mutual, Conn.	670	544,053 00	127	164,000 00	16,325 34	5,633 60	5,888 00	98 55
Provident Life and Trust, Pa.	273	447,170 00	68	129,104 00	15,213 29	12,000 00	10,000 00	456 39
Provident Savings, N. Y.	15	55,000 00	8	33,000 00	963 88	-	-	19 27
Travelers, Conn.	633	753,870 00	36	46,597 00	19,600 32	19,171 00	19,171 00	‡370 99
United States, N. Y.	122	169,160 00	29	60,000 00	5,934 95	-	-	118 69
Washington, N. Y.	249	284,020 00	110	140,136 00	10,349 51	3,053 00	3,053 00	140 19
Total, Companies of other States....	14,246	\$22,588,470 26	2,398	\$3,913,154 00	\$680,368 02	\$370,337 19	\$376,542 32	\$6,874 82
Aggregate.....	15,002	23,622,323 10	2,485	4,037,073 40	709,116 73	398,951 30	413,088 82	8,092 66

CASUALTY COMPANIES.									
Accident of N. A., Canada.....	-	-	-	\$75,500 00	\$601 90	\$1,106 03	\$1,106 03	-	-
American Steam Boiler, N. Y.....	-	-	-	213,500 00	1,064 81	-	-	\$21 29	-
American Surety, N. Y.....	-	-	-	52,500 00	395 00	-	-	7 90	-
Employers' Liability, Eng.....	-	-	-	1,247,075 00	10,768 09	6,391 36	6,391 36	87 53	-
Fidelity and Casualty, N. Y.....	-	-	-	1,098,612 15	6,035 69	9,224 21	9,224 21	-	-
Guarantee of N. A., Canada.....	-	-	-	202,700 00	1,335 84	-	-	26 71	-
Hartford Steam Boiler, Conn.....	-	-	-	782,600 00	6,102 36	242 54	438 74	165 57	-
Lloyds Plate Glass, N. Y.....	-	-	-	25,039 78	666 77	188 47	238 47	5 36	-
Standard L. and A., Mich.....	-	-	-	68,000 00	451 38	77 14	77 14	9 02	-
Travelers, Conn.....	-	-	-	6,446,800 00	43,786 85	7,800 00	7,800 00	-	-
Total.....	-	-	-	\$10,212,326 93	\$71,208 69	\$25,029 75	\$25,275 95	\$323 38	-

RECAPITULATION.

Maine Life Company.....	756	\$1,033,852 84	87	\$123,919 40	\$28,748 71	\$28,614 11	\$36,546 50	\$1,217 84
Life Companies of other States.....	14,246	22,588,470 26	2,398	3,919,154 00	680,368 02	370,337 19	376,542 32	6,874 82
Casualty Companies.....	-	-	-	10,212,326 93	71,208 69	25,029 75	25,275 95	323 38
Aggregate.....	15,002	\$23,622,323 10	2,485	\$14,255,400 33	\$780,325 42	\$423,981 05	\$438,364 77	\$8,416 04

*Exclusive of Industrial Policies.

†Including Industrial Premiums and Losses.

‡Including tax on accident business.

Table IX—Showing the Reserve Fund, Assets, Liabilities, and Insurance in force, on the 31st day of December, 1888, with the Income and Expenditures for the Year Ending December 31st, 1888, of Assessment Life and Casualty Insurance Companies Transacting Business in this State—Maine Companies.

Name of Company.	Reserve Fund.	Cash Assots, Including Reserve.	Liabilities.	Insurance in Force.	Income.		Expenditures.	
					From Members.	From all Other Sources	For Losses.	For Expenses.
Dirigo Mutual Accident.....	\$435 58	\$1,259 53	\$1,452 42	\$1,433,000	\$9,537 00	\$500 00	\$3,135 63	\$6,447 97
Golden Rule Relief.....	343 75	333 05	1,940 16	171,000	3,080 23	-	1,244 03	1,658 15
Maine Benefit.....	37,031 50	54,488 48	12,000 00	13,526,000	101,790 92	1,740 51	51,243 87	28,696 26
Maine Mutual Accident.....	2,000 00	6,658 18	1,354 75	4,639,050	21,789 30	-	7,587 69	11,687 32
Maine and New Brunswick.....	3,536 33	4,377 76	1,480 50	3,098,000	11,991 41	33 84	-	9,350 26
Provident Aid.....	16,483 40	23,865 23	3,885 20	5,315,000	36,835 72	159 48	9,500 00	16,525 50
Aggregate.....	\$59,830 56	\$91,002 23	\$22,113 03	\$28,182,050	\$185,024 58	\$2,433 83	\$72,711 22	\$74,365 46

Insurance in force, life, \$21,939,000.

Insurance in force, accident, \$6,243,050.

Insurance written during the year, life, \$6,574,500.

Insurance written during the year, accident, \$6,614,000.

MAINE LIFE INSURANCE COMPANY.

ABSTRACT COMPILED FROM THE ANNUAL STATEMENT OF THE
UNION MUTUAL LIFE INSURANCE COMPANY, SHOWING ITS
CONDITION ON THE 31ST DAY OF DECEMBER, 1888.

(1)



UNION MUTUAL LIFE INSURANCE COMPANY,
 PORTLAND, MAINE.

 INCORPORATED IN 1848. COMMENCED BUSINESS IN 1849.

JOHN E. DEWITT, *President.*

ARTHUR L. BATES, *Secretary.*

 I ASSETS.

Real estate owned by the company, unincumbered.....	\$1,288,976 92
Loans on bond and mortgage (first liens).....	1,156,678 80
Loans secured by collaterals.....	281,661 01
Premium notes (\$487,445) and loans on policies (\$8,804.84) now in force,	496,249 84
Stocks and bonds owned by the company, market value	2,419,225 72
Cash in office of company and deposited in banks and trust companies...	177,815 07
Interest and rents due and accrued.....	67,344 59
Net amount deferred and outstanding premiums on policies in force De- cember 31st, 1888.....	108,533 98
Other assets, viz: Forborne premiums to be deducted in settlement of policy claims, \$519.50; bills receivable, \$1,694.07; agents and other ledger balances (net) \$1,679.08; cash in transit December 31, 1888, (since received) \$5,188.33.....	9,080 98
Total assets.....	<u><u>\$6,005,566 91</u></u>

UNADMITTED ASSETS.

Agents' and other ledger balances (net).....	\$1,679 08
Bills receivable.....	1,694 07
Total unadmitted assets.....	<u><u>\$3,373 15</u></u>

ACCOUNT OF STOCKS, BONDS AND ALL OTHER SECURITIES (EXCEPT MORTGAGES) HY-POTHECATED TO THE UNION MUTUAL LIFE INSURANCE COMPANY, AS COLLATERAL SECURITY FOR CASH ACTUALLY LOANED BY THE COMPANY, WITH THE PAR AND MARKET VALUE OF THE SAME, AND THE AMOUNT LOANED THEREON DECEMBER, 31st, 1888.

Description.	Total Par Value.	Total Market Value.	Amount Loaned Thereon.
Westbrook Mf'g Co., 180 shares.....	\$18,000 00	\$18,000 00	\$10,600 00
“ “ “ 100 “	10,000 00	10,000 00	6,000 00
Maine Central R. R. Co. 7's	4,000 00	5,280 00	4,000 00
Lewiston & Auburn Horse R. R. stock, 15 shares..	1,500 00	1,125 00	288 38
Central Wharf Stock, Portland, Me., 24 shares..	24,000 00	24,000 00	12,000 00
Portland Water Co., Consol. Mort	3,000 00	3,300 00	} 4,000 00
Maine Central R. R. 7's... ..	1,000 00	1,320 00	
First Nat'l Bank, Houlton, Me	1,000 00	1,250 00	1,000 00
Oregon Short Line, 1st Mort. 6's.....	10,900 00	11,300 00	9,000 00
Portland Water Co. stock, 355 shares.....	35,500 00	39,050 00	24,000 00
Maine Central R. R. 7's.....	3,500 00	4,620 00	3,500 00
Pejepscot Water Co.....	5,000 00	5,000 00	4,500 00
Portland Water Co stock, 80 shares ..	8,000 00	8,880 00	5,000 00
Portland & Rochester R. R. stock, 50 shares ..	5,000 00	5,250 00	5,000 00
Portland Trust Co. stock, 56 shares.....	5,600 00	6,720 00	5,600 00
First Nat'l Bank, Wiscasset, 5 shares.....	500 00	650 00	535 00
Flint & Pere Marquette R. R., 70 shares.....	7,000 00	6,930 00	5,000 00
Casco Nat'l Bank, Portland, 8 shares.....	800 00	1,168 00	550 00
Canal Nat'l Bank, Portland, 2 shares.....	200 00	318 00	230 00
Maine Central R. R. Co. 7's	2,900 00	2,400 00	} 5,000 00
Northern Pacific R. R. Land Grant	2,000 00	2,360 00	
City of Portland, Maine 6's	1,000 00	1,135 00	} 700 00
Leeds & Farmington R. R. 1st Mort. 6's	1,000 00	1,100 00	
Southern Kansas R. R. 1st Mort. 5's	500 00	475 00	256 00
Central Wharf Stock, 9 shares.....	9,000 00	9,000 00	4,200 00
Delaware & Hudson Canal Co., 30 shares ..	3,000 00	3,930 00	} 6,750 00
Nat'l Park Bank, New York, 29 shares.....	2,900 00	3,220 00	
Chicago & West Michigan R. R. 5s.....	1,000 00	950 00	} 1,968 75
New York & New England R. R. 7's	1,000 00	1,140 00	
Chicago, Burlington & Northern R. R. 6s.....	1,000 00	950 00	} 20,000 00
Maine Central R. R. 5's.....	16,000 00	16,000 00	
Ogdensburg & Lake Champlain R. R. 6s.....	5,000 00	4,818 75	} 843 75
St. Louis & San Francisco R. R. "B" 6's	1,000 00	1,152 00	
Southern Kansas R. R. (T. D.) 5's.....	5,300 00	4,399 00	} 4,552 08
City of Belfast, Me., 6's	200 00	200 00	
Certificate of Profits, No. 589 Atlan'c Mut. Ins. Co.	390 00	390 00	} 4,552 08
“ “ “ 778 “ “	140 00	140 00	
“ “ “ 823 “ “	110 00	110 00	
“ “ “ 1777 “ “	330 00	330 00	
Southern Kansas R. R. 5 per cent (G D).	500 00	475 00	265 00
New Eng. R. R. Preferred stock, 45 shares	4,500 00	5,242 50	} 4,950 00
Maine Central R. R. 7's, Class "B,"	500 00	660 00	
Maine Central R. R. 7s	1,000 00	1,200 00	1,000 00
First Nat'l Bank, Houlton, Me., 10 shares.....	1,000 00	1,250 00	800 00
Chicago, Kansas & Western 5's	1,000 00	890 00	} 6,000 00
Atchison, Topeka & Santa Fe 5's.....	1,000 00	990 00	
“ “ “ 10 shares.....	1,000 00	685 00	
New York & New Eng. R. R. preferred, 15 shares,	1,500 00	1,747 50	
Chicago, St. Paul, Minneapolis & Omaha, 10 shares	1,000 00	920 00	} 2,160 00
Chicago & Northwestern, 20 shares.....	2,000 00	2,160 00	

Description.	Total Par Value.	Total Market Value.	Amount Loaned Thereon.
Ohio & Mississippi (S. P. G. Div) 7's.....	\$2,000 00	\$2,130 00	}
Chicago, St. Louis & Pittsburg 5's.....	1,000 00	970 00	
Wisconsin Central (1st series) 5's.....	1,000 00	870 00	} \$
Mt. Vernon Water Co. 1st Mort.....	1,000 00	1,000 00	
Southern Kansas R. R. 5's (G. D.).....	700 00	665 00	} 7,127 05
Memphis & Charleston R. R. 6's.....	1,000 00	1,060 00	
Oregon R. R. & Navigation Co 5's.....	1,000 00	1,025 00	}
Flint & Pere Marquette preferred, 10 shares....	1,000 00	990 00	
Chicago & West Michigan 1st Mort. 5's.....	1,000 00	950 00	} 445 00
Portland, Maine 6's.....	1,000 00	1,250 00	
St. Paul, Minn. 7's.....	1,000 00	1,250 00	} 1,500 00
Camden & Rockland Water Co., 125 shares.....	12,500 00	15,625 00	
Wisconsin Central R. R. 5's (1st series).....	2,000 00	1,740 00	} 10,000 00
Oregon Short Line 1st Mort. 6's.....	1,000 00	1,122 50	
City of Chicago 7's (River Improvements).....	2,000 00	2,136 00	} 4,500 00
Sundry Mortgages on Real Estate.....	26,651 00	50,000 00	
Denver City Cable R. R. 6's (Gold).....	23,000 00	23,000 00	} 25,000 00
Camden & Rockland Water Co., 63 shares.....	6,300 00	7,875 00	
American Bell Telephone Co., 3 shares.....	300 00	606 00	} 5,000 00
Old Colony R. R. Co. 20 shares.....	2,000 00	2,430 00	
Grand Avenue R. R. Co 1st Mort 5's (Gold) ..	2,000 00	1,920 00	} 45,000 00
New Haven & Derby R. R. 5's (Consol. Mort) ..	50,000 00	51,750 00	
	\$350,921 00	\$396,845 25	\$281,661 01

ACCOUNT OF STOCKS, BONDS, AND TREASURY NOTES OF THE UNITED STATES, AND OF THIS STATE, AND OF OTHER STATES; AND ALSO OF ALL OTHER STOCKS AND BONDS ABSOLUTELY OWNED BY THE UNION MUTUAL LIFE INSURANCE COMPANY, DECEMBER 31st, 1888.

	Description.	Total Par Value.	Total Market Value.
Bonds.	United States 6s, Currency, Jan., 1899	\$50,000	\$65,250 00
"	Atchison, Topeka and Santa Fe R. R. 5s, Apr., 1909.....	10,000	9,900 00
"	Chicago and West Michigan R. R., 5s, Dec., 1921.....	100,000	95,000 00
"	Canadian Pacific Railway Land Grant, 5s, Oct., 1931.....	50,000	54,500 00
"	Chicago, Michigan and Lake Shore R. R. 8s, Sept., 1889.....	25,000	25,625 00
"	Chicago, Kansas and Western R. R., 1st Mortgage 5s, June, 1926.....	100,000	89,000 00
"	Current River R. R. 1st Mortgage 5s, Oct., 1927.....	25,000	23,250 00
"	Dayton and Michigan R. R. 5s, Jan., 1911.....	25,000	26,500 00
"	Fremont, Elkhorn and Missouri Valley R. R. 6s (C & N. W. R. R.), Oct., 1933	25,000	30,750 00
"	Flint and Pere Marquette R. R. 6s, Oct., 1920.....	50,000	60,000 00

	Description.	Total Par Value.	Total Market Value.
Bonds.	Grand Avenue Railway 1st Mortgage 5s, Gold, July, 1908	\$50,000	\$48,000 00
"	Gulf, Colorado and Santa Fe R. R. 7s (A. T. & S. F. R. R.), July, 1909	25,000	29,750 00
"	Hannibal and St. Joseph R. R. 6s, Mar., 1911	50,000	60,250 00
"	Kansas and Missouri R. R. 5s (K. City F. S. & G. R. R.), Aug., 1922	10,000	9,600 00
"	Kansas City, St. Jo. and Council Bluffs R. R. 7s, Jan., 1907	27,000	32,535 00
"	Kansas City Belt Railway 1st Mortgage 6s, July, 1916	50,000	55,000 00
"	Kansas City Cable Railway 1st Mortgage 5s, Apr., 1897	25,000	24,500 00
"	Kansas City, Ft. Scott and Memphis R. R. Con. Mortgage 6s, May, 1928	50,000	55,500 00
"	Lincoln and North Western R. R. 7s, (C B. & Q. R. R.), Jan., 1910	45,000	55,800 00
"	Maine Central R. R. Extension 6s, Oct., 1900	9,000	10,125 00
"	Marquette, Houghton and Ontonogon R. R. 6s, June, 1923	25,000	23,750 00
"	Milwaukee and St. Paul R. R., C & M. Division 7s, Jan., 1903	35,000	44,100 00
"	New York and New England R. R. 6s, Jan., 1905	50,000	57,000 00
"	New Mexico and Southern Pacific R. R. 7s (A. T. & S. F. R. R.), Apr., 1909 ..	50,000	58,250 00
"	Northern Pacific R. R. Terminal 6s, Jan., 1933	25,000	26,625 00
"	Ohio and Mississippi R. R. Consolidated 7s, Jan., 1898	46,000	54,510 00
"	Oregon Railway and Navigation Co 5s, June, 1925	50,000	51,000 00
"	People's Street Railway Co. of Luzerne Co., Pa. 1st Mortgage, Aug. 1918	25,000	25,750 00
"	Philadelphia and Reading R. R. Co. General Mortgage, Jan., 1958	25,000	22,531 25
"	*Portland and Ogdensburg R. R. 1st Mortgage, July, 1900	33,500	39,362 50
Stock. Bonds	Portland, Saco and Portsmouth R. R., ...	14,200	17,608 00
"	Pueblo and Arkansas Valley R. R. 7s (A. T. & S. F. R. R.), July, 1905	25,000	28,625 00
"	Rome, Watertown and Ogdensburg R. R. 5s, July 1922	25,000	26,812 50
"	Rome, Watertown and Ogdensburg R. R. 7s, Dec., 1891	6,000	6,480 00
"	Southern Kansas R. R. 5s (A. T. & S. F. R. R.), Sept., 1926	50,000	47,500 00
"	Southern Kansas R. R. 5s (Texas Divi- sion), Mar., 1927	35,000	29,050 00
"	Staten Island Rapid Transit R. R. 6s, Jan., 1913	10,000	11,400 00
"	St. Louis and San Francisco R. R. "B" 6s, Nov. 1906	90,000	103,950 00
"	Wichita and South Western R. R. 7s (A. T. & S. F. R. R.), July, 1902	10,000	10,800 00

*Valued by Hon. Fred E. Richards, formerly Bank Examiner of Maine.

	Description.	Total Par Value.	Total Market Value.
Bonds.	Wisconsin Valley R. R. 7s, Jan., 1909..	\$ 4,000	\$ 4,900 09
"	Allen County, Indiana 5s, Jan., 1889...	15,000	15,000 00
"	Berlin, New Hampshire 4s, Nov., 1891..	1,000	
"	" " " Nov., 1892..	1,000	
"	" " " Nov., 1893..	1,000	
"	" " " Nov., 1894..	1,000	
"	" " " Nov., 1895..	1,000	
"	" " " Nov., 1896..	1,000	
"	" " " Nov., 1897..	1,000	
		7,000	6,895 00
"	Big Run and Georgesville, Franklin Co., O. 6s, Apr., 1889.....	500	
"	Big Run and Georgesville, Franklin Co., O. 6s, Apr., 1890.....	500	
		1,000	1,000 00
"	Bond County, Illinois 6s, Nov., 1895....	10,000	10,550 00
"	Brunswick, Maine 4s, May 1889.....	500	
"	" " " May 1890.....	500	
"	" " " May 1891.....	500	
"	" " " May 1892.....	500	
"	" " " May 1894.....	500	
		2,500	2,500 00
"	Delaware City, Ohio 6s, Nov. 1901.....	5,000	5,562 50
"	Elk County, Kansas 5s, May 1892.....	3,000	
"	" " " May 1893.....	3,000	
"	" " " May 1894.....	3,000	
"	" " " May 1895.....	3,000	
"	" " " May 1896.....	3,000	
		15,000	15,000 00
"	Highland Co., Ohio 6s, Sept., 1890.....	1,000	
"	" " " Mar., 1891.....	1,000	
"	" " " Sept., 1891.....	1,000	
"	" " " Mar., 1892.....	1,000	
"	" " " Sept., 1892.....	1,000	
"	" " " Mar., 1893.....	1,000	
"	" " " Sept., 1893.....	1,000	
"	" " " Mar., 1894.....	1,000	
"	" " " Sept., 1894.....	2,000	
"	" " " Sept., 1895.....	1,000	
"	" " " Mar., 1896.....	1,000	
"	" " " Sept., 1896.....	1,000	
"	" " " Mar., 1897.....	1,000	
"	" " " Sept., 1897.....	1,000	
"	" " " Mar., 1898.....	1,000	
"	" " " Sept., 1898.....	1,000	
"	" " " Mar., 1899.....	1,000	
"	" " " Sept., 1899.....	1,000	
"	" " " Mar., 1900.....	1,000	
		20,000	21,550 00
"	Louisville, Ky. 4s, July, 1923.....	25,000	24,500 00
"	Minneapolis, Minn. 4½s, Apr., 1912.....	10,000	10,550 00
"	Minneapolis City Water Works 8s, Feb., 1891.....	3,000	3,195 00

	Description.	Total Par Value.	Total Market Value.
Bonds.	Miami County, Ohio 6s, Jan., 1889.....	\$5,000	
"	" " " July, 1889.....	2,000	
"	" " " Jan., 1890.....	4,000	
"	" " " July, 1890.....	2,000	
"	" " " Jan., 1891.....	4,000	
"	" " " Jan., 1892.....	2,000	
"	" " " July, 1892.....	2,000	
"	" " " Jan., 1893.....	2,000	
"	" " " Jan., 1894.....	2,000	
"	" " " Jan., 1895.....	2,000	
"	" " " Jan., 1896.....	2,000	
"	" " " Jan., 1897.....	2,000	
"	" " " Jan., 1898.....	2,000	
"	" " " Jan., 1902.....	3,000	
"	" " " July, 1902.....	3,000	
"	" " " Jan., 1903.....	3,000	
"	" " " July, 1904.....	3,000	
"	" " " Jan., 1905.....	3,000	
		\$48,000	\$51,960 00
"	Omaha City, Nebraska 5s, July, 1906....	25,000	25,687 50
"	Peoria, Illinois 7s, Apr., 1890.....	7,000	7,175 00
"	Portland, Maine 6s, Mar., 1896.....	44,000	
"	" " " Sept., 1896.....	6,000	
"	" " " July, 1897.....	1,000	
"	" " " Sept., 1907.....	24,000	
		75,000	87,255 00
"	Pueblo City, Colorado 6s (public building), June, 1902.....	15,000	15,150 00
"	Richmond, Va. 8s, July, 1903.....	10,000	14,000 00
"	Sheldon, Vermont 4½s, Oct., 1889.....	2,000	
"	" " " Oct., 1890.....	2,000	
		4,000	4,000 00
"	Shelbyville Indiana, 6s, June, 1889....	500	
"	" " " June, 1890....	500	
		1,000	1,000 00
"	Terre Haute, Indiana 5½s, Jan., 1905....	10,000	10,825 00
"	Vigo County, Indiana 5s, June, 1896....	5,000	
"	" " " June, 1898....	5,000	
"	" " " June, 1899....	5,000	
"	" " " June, 1901....	3,000	
"	" " " June, 1902....	1,000	
"	" " " June, 1903....	2,000	
"	" " " June, 1904....	2,000	
"	" " " June, 1905....	2,000	
		25,000	25,562 50
"	Wilmington, Del. 5s, Feb., 1897.....	5,000	5,275 00
Stocks.	*Biddeford National Bank, Biddeford, Me.,	2,000	2,800 00
"	*Canal National Bank, Portland, Me....	20,000	31,800 00
"	*Casco National Bank, Portland, Me....	20,000	29,200 00
"	*Cumberland National Bank, Portland, Me.	4,120	5,253 00
"	*First National Bank, Auburn, Me.....	2,000	2,800 00
"	*First National Bank, Wiscasset, Me.....	1,000	1,300 00
"	*First National Bank, Lewiston, Me.....	10,000	17,000 00
"	*First National Bank, Bangor, Me.....	1,200	1,800 00
"	*First National Bank, Biddeford, Me....	3,800	6,460 00
"	*First National Bank, Augusta, Me.....	5,000	6,750 00

*Valued by Hon. Fred E. Richards, formerly Bank Examiner of Maine.

	Description.	Total Par Value.	Total Market Value.
Stocks.	*First National Bank, Portland, Me.	\$6,200	\$7,192 00
"	*Georges National Bank, Thomaston, Me., Importers and Traders National Bank, New York City.	1,200	1,260 00
"	Knickerbocker Trust Co. New York.	5,000	25,000 00
"	*Lime Rock National Bank, Rockland, Me.	4,000	5,785 00
"	*Manufacturers National Bank, Lewiston, Me.	8,760	9,375 00
"	*Merchants National Bank, Portland, Me.	5,000	6,600 00
"	*National Shoe and & Leather Bank, Auburn, Me.	1,425	2,356 00
"	*National Traders Bank, Portland, Me. . .	2,600	2,912 00
"	*National Loan & Trust Co., Kansas City,	2,100	2,898 00
"	*North National Bank, Rockland, Me. . .	20,000	20,600 00
"	*Northern National Bank, Hallowell, Me.,	10,000	15,000 00
"	*Norway National Bank, Norway, Me. . .	10,000	14,000 00
"	*Peoples National Bank, Waterville, Me.,	1,000	1,200 00
"	*Richmond National Bank, Richmond, Me.,	3,000	4,050 00
"	*Rockland National Bank, Rockland, Me.,	700	840 00
"	*Sioux Falls National Bank, Sioux Falls, Dakota.	5,000	8,250 00
"	*Ticonic National Bank, Waterville, Me.,	2,000	2,300 00
"	*Veazie National Bank, Bangor, Me.	3,500	4,725 00
		5,000	6,250 00
		<u>\$1,938,795</u>	<u>\$2,160,787 75</u>
	Province of Ontario Annuities, 1888 to 1925, \$7,000, payable semi-annually until 1925, present value		258,437 97
			<u>\$2,419,225 72</u>

*Valued by Hon. Fred E. Richards, formerly Bank Examiner of Maine.

II. LIABILITIES.

Claims for death losses.....	\$ 75 00
Claims for matured endowments due and unpaid.....	8,645 53
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	25,009 67
Notices of death on which no proofs have been received....	30,951 76
Claims for death losses and other policy claims resisted....	2,500 00
Total policy claims.....	\$67,181 96
Net present value of all outstanding policies in force Dec. 31st, 1888, computed according to the Actuaries' Table of Mortality, with 4 per cent interest.....	5,662,539 00
Deduct for re-insurance in other companies.....	3,784 00
Net re-insurance reserve.....	5,658,755 00
Premium obligations in excess of the net value of the policies.....	759 00
Unpaid dividends of surplus or other profits due policy-holders.....	4,577 92
Premiums paid in advance and surrender values, (net).....	1,652 48
Other liabilities of the company, viz: contingent reserve, \$408; unpaid bill (estimated) \$1,500.....	1,908 00
Liabilities as to policy-holders.....	6,734,834 36
Surplus as regards policy-holders.....	270,732 55
Total liabilities.....	\$6,005,566 91

III. INCOME DURING THE YEAR.

Cash received for premiums.....	\$713,639 90
Deduct amount paid for re-insurance.....	1,751 71
Total premium income.....	\$711,888 19
Received for interest and dividends.....	224,311 10
Received for rents.....	18,357 53
Other income, viz: profit and loss (net).....	8,962 95
Total income.....	\$963,519 77

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	}	\$591,601 48
Premium notes, loans or liens used in payment of same, }		
Cash paid to annuitants		233 27
Cash paid for surrendered policies.....		7,225 64
Premium notes, loans or liens used in payment of same and voided by lapse.....		28,347 35
Cash surrender values, including reconverted additions, applied in payment of premiums.....		11,888 19
Cash paid for dividends to policy-holders.....		38,430 63
Premium notes, loans or liens used in payment of same....		12,425 00
		<hr/>
Total paid to policy-holders		\$690,151 56
Paid for commissions to agents.....		61,951 10
Paid for salaries and other compensation of officers and employes.....		46,466 52
Paid for taxes.....		14,234 91
Paid for rent.....		10,125 10
Paid for commuting commissions.....		8,730 03
Other expenditures, viz: general expenses.....		159,979 82
		<hr/>
Total expenditures.....		<u>\$991,639 04</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year....	\$538,474 00
Received during the year.....	28,137 35
<hr/>	
Total.....	\$566,611 35
<i>Deductions during the year as follows:</i>	
Notes and other obligations used as above stated.....	76,070 35
Redeemed by maker in cash.....	1,668 00
Transferred	1,428 00
<hr/>	
Total.....	79,166 35
<hr/>	
Balance note assets at end of the year.....	<u>\$487,445 00</u>

VI. EXHIBIT OF POLICIES.

The following is a correct statement of the number and amount of policies, including additions, in force at the end of the previous year, and of the policies issued, revived, or increased, and of those which have ceased to be in force during the year, and of those in force at end of year.

Classification.	Whole Life Policies.		Endowment Policies.		All Other Policies.		Reversionary Additions.	Total Numbers and Amount.	
	Number.	Amount.	Number.	Amount.	Number	Amount.	Amount.	Number.	Amount.
Policies and additions in force at end of previous year.	5,201	\$9,485,031	7,350	\$12,590,048 00	1,927	\$3,520,554	\$198,562 49	14,478	\$25,794,195 49
New policies issued.	15	16,930	2,396	4,869,667 00	-	-	-	2,411	4,886,597 00
Old policies revived.	4	11,000	47	79,467 00	-	-	1,883 55	51	92,350 55
Old policies increased.	-	-	-	-	-	-	5,682 69	-	5,682 69
Old policies transferred.	-	-	2	3,500 00	-	-	-	2	3,500 00
Additions by dividends.	-	-	-	-	-	-	35,476 56	-	35,476 56
	5,220	\$9,512,961	9,795	\$17,542,682 00	1,927	\$3,520,554	\$241,605 29	16,942	\$30,817,802 29
Add policies transferred to Maine & Mass. N. F. Law Extens'ns. . .	-	-	-	-	290	528,800	-	290	528,800 00
	5,220	\$9,512,961	9,795	\$17,542,682 00	2,217	\$4,049,354	\$241,605 29	17,232	\$31,346,602 29
<i>Deduct Policies ceased to be in force:</i>									
By death.	126	287,469	59	111,529 00	19	34,000	2,917 20	204	435,915 20
By maturity and discount.	-	-	140	142,431 13	-	-	1,114 01	140	143,545 14
By expiry (term)	-	-	-	-	243	497,500	-	243	497,500 00
By surrender.	39	143,730	6	16,150 00	-	-	12,212 98	45	172,092 98
By lapse.	13	28,500	875	1,604,350 00	1	1,000	330 02	889	1,634,180 02
By re-conversion.	-	-	-	-	-	-	734 62	-	734 62
By transfer.	2	3,500	-	-	-	-	-	2	3,500 00

By decrease	-	9,574	-	62,759 87	-	-	-	-	72,333 87
Not taken.....	-	-	691	1,462,400 00	-	-	-	691	1,462,400 00
Total terminated....	180	\$472,773	1,771	\$3,399,620 00	263	\$532,500	\$17,308 83	2,214	\$4,422,201 83
By policies transferred to Maine & Mass N. F. Law Extens'ns ..	63	126,500	227	402,300 00	-	-	-	290	528,800 00
	243	\$599,273	1,998	\$3,801,920 00	263	\$532,500	\$17,308 83	2,504	\$4,951,001 83
Net numbers and amounts in force at the end of the year.....	4,977	\$8,913,688	7,797	\$13,740,762 00	1,954	\$3,516,854	\$224,296 46	14,728	\$26,395,600 46
Policies re-insured	5	\$21,778	-	-	15	\$75,000	-	-	-

Three Annuity Policies of \$233.27 annually, in force Dec. 31, 1888.

BUSINESS IN MAINE.

Policies in force December 31st, 1888, number, 756; amount insured.....	\$1,033,852 84
Policies issued and restored during the year, number, 87; amount insured,	123,919 40
Premiums received during the year.....	28,748 71
Losses and claims incurred during the year.....	28,614 11
Losses and claims paid during the year.....	36,546 50
Amount of taxes paid to the State of Maine on premiums.....	1,217 84

LIFE INSURANCE COMPANIES OF OTHER STATES.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF LIFE
INSURANCE COMPANIES OF OTHER STATES, AUTHORIZED TO
DO BUSINESS IN THE STATE OF MAINE, SHOWING THEIR
CONDITION ON THE 31st DAY OF DECEMBER, 1888.



ÆTNA LIFE INSURANCE COMPANY,

HARTFORD, CONN.

INCORPORATED IN 1820. COMMENCED BUSINESS IN 1850.

MORGAN G. BULKELEY, *President.*

JOEL L. ENGLISH, *Secretary.*

Capital Paid Up in Cash, \$1,250,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$582,504 70
Loans on bond and mortgage (first liens).....	15,723,590 77
Loans secured by collaterals.....	540,768 31
Premium notes and loans on policies now in force.....	1,339,788 47
Stocks and bonds owned by the company, market value.....	10,665,798 13
Cash in office of company and deposited in banks and trust companies,	3,737,601 66
Interest and rents due and accrued.....	531,606 94
Net amount deferred and outstanding premiums on policies in force	
December 31st, 1888.....	213,161 22
Other assets, viz: loans in cash to policy-holders.....	408,189 62
Total admitted assets.....	<u>\$33,743,009 82</u>

UNADMITTED ASSETS.

Agents' balances.....	\$2,445 92
Bills receivable.....	2,901 23
Total unadmitted assets.....	<u>\$5,347 15</u>

II. LIABILITIES.

Claims for death losses due and unpaid.....	\$41,313 00
Claims for matured endowments due and unpaid.....	40,648 00
Claims for death losses and matured endowments in process	
of adjustment or adjusted and not due.....	143,568 00
Claims for death losses and other policy claims resisted....	26,500 00
Total policy claims.....	<u>\$252,029 00</u>

Net present value of all outstanding policies in force December 31st, 1888, computed by the Connecticut Insurance Department, according to the Actuaries' Table of Mortality, with 4 per cent interest.....	27,596,355 00
Deduct net value of policies re-insured.....	50,915 00
Net re-insurance reserve.....	27,545,440 00
Unpaid dividends of surplus or other profits due policy-holders.....	150,764 88
Premiums paid in advance.....	6,221 95
Liabilities as to policy-holders.....	27,954,455 83
Surplus as regards policy-holders.....	5,788,553 99
Total liabilities.....	\$33,743,009 82

III. INCOME DURING THE YEAR.

Cash received for premiums.....	\$3,168,506 73
Premium notes, loans or liens taken for premiums.....	60,155 47
Premiums paid by surrendered policies.....	176,301 96
	3,404,964 16
Deduct amount paid for re-insurance.....	699 43
Total premium income.....	\$3,404,264 73
Received for interest and dividends.....	1,721,312 86
Received for rents.....	8,151 74
Total income.....	\$5,133,729 33

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims, (less re-insurance).....	\$2,217,503 19
Premium notes, loans or liens used in payment of same....	70,495 11
Cash paid for surrendered policies.....	95,429 54
Premium notes, loans or liens used in payment of same and voided by lapse.....	29,836 20
Cash surrender values, including reconverted additions, applied in payment of premiums.....	176,301 96
Cash paid for dividends to policy-holders.....	498,249 90
Premium notes, loans or liens used in payment of same....	93,303 39
Total paid to policy-holders.....	\$3,181,119 29
Paid for dividends to stockholders.....	125,000 00
Paid for commissions to agents.....	401,884 69
Paid for salaries and other compensation of officers and employes.....	72,701 33
Paid for taxes.....	90,980 15
Paid for rent.....	14,065 52
Other expenditures, viz: general expenses.....	158,301 48
Total expenditures.....	\$4,044,052 46

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year....	\$1,481,434 14
Received during the year.....	60,155 47
Total	<u>\$1,541,589 61</u>

Deductions during the year as follows:

Notes and other obligations used as above stated.....	193,634 70
Redeemed by maker in cash.....	8,166 44
Total.....	<u>201,801 14</u>
Balance note assets at end of the year.....	<u><u>\$1,339,788 47</u></u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31st, 1887.....	65,485	\$97,372,334 44
Policies issued during year.....	8,083	16,094,587 00
Old policies revived during the year, }	47	138,966 00
Old policies increased during the year, }		
Totals.....	<u>73,615</u>	<u>113,605,887 44</u>
Deduct policies ceased to be in force.....	<u>5,866</u>	<u>10,701,584 00</u>
Net policies in force December 31st, 1888.....	<u><u>67,749</u></u>	<u><u>\$102,904,303 44</u></u>

Policies which have ceased to be in force during the year, with the mode of their termination:

Terminated by death, maturity and expiry.....	2,070	\$2,810,901
By surrender.....	862	1,495,118
By lapse.....	1,514	3,573,507
By change and decrease	27	90,114
Not taken.....	1,393	2,731,944
Totals.....	<u><u>5,866</u></u>	<u><u>\$10,701,584</u></u>

BUSINESS IN MAINE.

Policies in force December 31st, 1888: number, 1,547; amount insured, \$1,802,477 00	
Policies issued during the year: number, 108; amount insured.....	161,751 00
Premiums received during the year.....	65,404 06
Losses and claims incurred during the year.....	62,454 00
Losses and claims paid during the year.....	63,284 92

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY,

HARTFORD, CONN.

INCORPORATED IN 1846. COMMENCED BUSINESS IN 1846.

JACOB L. GREENE, *President.*

WILLIAM G. ABBOTT, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered	\$9,045,869 86
Loans on bond and mortgage (first liens).....	31,630,448 60
Loans secured by collaterals	391,183 00
Premium notes and loans on policies now in force.....	1,953,501 18
Stocks and bonds owned by the company, market value	10,738,477 14
Cash deposited in banks and trust companies	2,568,772 64
Interest and rents due and accrued	1,013,757 09
Net amount deferred and outstanding premiums on policies in force Dec. 31st, 1888	105,431 44
Total admitted assets	\$57,447,440 95

UNADMITTED ASSETS.

Agents' balances	\$13,208 25
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II. LIABILITIES

Claims for death losses due and unpaid	\$5,568 25
Claims for matured endowments due and unpaid	7,323 00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due	319,061 00
Claims for death losses and other policy claims resisted..	35,000 00
Total policy claims	\$366,952 25
Net present value of all outstanding policies in force December 31st, 1888, computed by the Connecticut Insurance Department, according to the Actuaries' Table of Mortality, with 4 per cent interest.....	50,980,765 00
Unpaid dividends of surplus or other profits due policy-holders	214,370 33
Premiums paid in advance and surrender values	55,266 03
Other liabilities of the company, viz: reserve on lapsed policies.....	271,428 00
Liabilities as to policy-holders.....	51,888,781 61
Surplus as regards policy-holders	5,558,659 34
Total liabilities	\$57,447,440 95

III. INCOME DURING THE YEAR.

Cash received for premiums	\$3,004,343 17	
Premiums paid by dividends	1,066,991 50	
Premiums paid by surrendered policies	364,950 65	
Total premium income		\$4,436,285 32
Received for interest and dividends		2,609,080 04
Received for rents		378,110 60
Total income		<u>\$7,423,475 96</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$3,634,678 70	
Premium notes, loans or liens used in payment of same..	61,073 34	
Cash paid for surrendered policies.....	131,171 24	
Premium notes, loans or liens used in payment of same and voided by lapse	33,106 63	
Cash surrender values applied in payment of premiums..	364,950 65	
Cash paid for dividends to policy-holders	1,121,348 67	
Premium notes, loans or liens used in payment of same .	39,019 10	
Total paid to policy-holders		\$5,385,348 33
Paid for commissions to agents.....		267,318 19
Paid for salaries and other compensation of officers and employes....		112,854 72
Paid for taxes.....		294,383 47
Paid for rent.....		5,955 00
Profit and loss.....		354,527 60
Other expenditures, viz: general expenses		278,757 33
Total expenditures.....		<u>\$6,699,144 64</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$2,102,949 15	
Received during the year (on policies revived).....	1,211 00	
Total		\$2,104,160 15
<i>Deductions during the year as follows:</i>		
Notes and other obligations used as above stated.....	134,410 07	
Redeemed by maker in cash	16,248 90	
Total		<u>150,658 97</u>
Balance note assets at end of the year.....		<u>\$1,953,501 18</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec 31st, 1887.....	63,483	\$150,992,498
Policies issued during the year.....	3,210	8,320,690
Old policies revived during the year.....	251	748,300
Totals.....	<u>66,944</u>	<u>160,061,488</u>
Deduct policies ceased to be in force.....	<u>3,284</u>	<u>8,699,575</u>
Net policies in force Dec. 31st, 1888.....	<u>63,660</u>	<u>\$151,361,913</u>

Policies which have ceased to be in force during the year, with the mode of their termination:

Terminated by death and maturity.....	1,650	\$3,759,023
By surrender.....	606	1,849,405
By lapse.....	848	2,024,400
By change and decrease.....	-	559,247
Not taken.....	<u>180</u>	<u>507,500</u>
Totals.....	<u>3,284</u>	<u>\$8,699,575</u>

BUSINESS IN MAINE.

Policies in force Dec. 31st, 1888: number, 1,787; amount insured.....	\$2,792,199 00
Policies issued during the year: number, 81; amount insured.....	105,193 00
Premiums received during the year.....	80,690 10
Losses and claims incurred during the year.....	40,645 00
Losses and claims paid during the year.....	40,645 00

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES,

NEW YORK, N. Y.

INCORPORATED IN 1859. COMMENCED BUSINESS IN 1859.

HENRY B. HYDE, *President*,

WILLIAM ALEXANDER, *Secretary*.

Capital Paid Up in Cash, \$100,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$22,695,389 21
Loans on bonds and mortgage (first liens).....	25,660,786 64
Loans secured by collaterals.....	825,000 00
Stocks and bonds owned by the company, market value	30,887,411 00
Cash in office of company and deposited in banks and trust companies,	10,715,599 31
Interest and rents due and accrued.....	868,004 51
Net amount deferred and outstanding premiums on policies in force December 31st, 1888.....	1,660,138 40
Total admitted assets.....	<u>\$93,312,329 07</u>

UNADMITTED ASSETS.

Commuted commissions and miscellaneous items.....	\$817,649 84
Agents' balances.....	497,909 45
Total unadmitted assets.....	<u>\$1,315,559 29</u>

II. LIABILITIES.

Claims for death losses and matured endowments in process of adjust- ment or adjusted and not due.....	\$384,190 81
Net present value of all outstanding policies in force December 31st, 1888, computed by the New York Insurance Department, according to the Actuaries' Table of Mortality, with 4 per cent interest.....	73,600,873 60
Unpaid dividends of surplus or other profits due policy-holders.....	97,431 00
Other liabilities of the company, viz: under clause promising paid-up insurance on lapsed policies	161,432 00
Liabilities as to policy-holders.....	74,243,926 81
Surplus as regards policy-holders.....	19,068,402 26
Total liabilities.....	<u>\$93,312,329 07</u>

III. INCOME DURING THE YEAR.

Cash received for premiums.....	\$21,563,423	11
Cash received for annuities.....	485,519	97
	<u>22,048,943</u>	<u>08</u>
Deduct amount paid for re-insurance.....	1,129	73
Total premium income.....	\$22,047,813	35
Received for interest and dividends.....	4,181,779	81
Received for rents.....	<u>729,384</u>	<u>43</u>
Total income.....	\$26,958,977	59

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$7,562,489	34
Cash paid to annuitants.....	171,972	35
Cash paid for surrendered policies.....	1,773,332	37
Cash paid for dividends to policy-holders.....	<u>2,376,663</u>	<u>38</u>
Total paid to policy-holders.....	\$11,884,457	44
Paid for dividends to stockholders.....	7,000	00
Paid for commissions to agents.....	2,294,587	70
Paid for salaries and other compensation of officers and employes.....	397,895	11
Paid for taxes.....	172,084	66
Paid for rent.....	194,001	55
Paid for commuting commissions.....	283,129	23
Other expenditures, viz: general expenses.....	<u>1,596,750</u>	<u>44</u>
Total expenditures.....	\$16,829,906	13

V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31st, 1887.....	129,454	\$483,029,562
Policies issued during the year.....	38,166	147,539,499
Old policies revived during the year.....	1,055	4,800,310
Additions by dividends during the year.....	-	1,593,726
Totals.....	<u>168,675</u>	<u>636,963,097</u>
Deduct policies ceased to be in force.....	20,270	87,746,971
Net policies in force December 31st, 1888.....	<u>148,405</u>	<u>\$549,216,126</u>

Policies which have ceased to be in force during the year, with the mode of their termination:

Terminated by death, maturity and expiry.....	2,090	\$8,644,662
By surrender.....	2,619	12,039,566
By lapse.....	10,438	36,944,493
Not taken.....	<u>5,123</u>	<u>30,118,250</u>
Totals.....	<u>20,270</u>	<u>\$87,746,971</u>

BUSINESS IN MAINE.

Policies in force December 31st, 1888; number, 906; amount insured.....	\$1,662,353 00
Policies issued during the year: number, 56; amount insured.....	74,696 00
Premiums received during the year.....	37,735 05
Losses and claims incurred during the year.....	22,620 00
Losses and claims paid during the year.....	22,620 00

HOME LIFE INSURANCE COMPANY,

BROOKLYN, N. Y.

INCORPORATED IN 1860. COMMENCED BUSINESS IN 1860.

GEORGE C. RIPLEY, *President.*GEORGE H. RIPLEY, *Secretary.*

Capital Paid Up in Cash, \$125,000.

I. ASSETS.

Real estate owned by the company, unincumbered	\$175,270 36
Loans on bond and mortgage (first liens)	1,158,150 00
Loans secured by collaterals	770,100 00
Premium notes and loans on policies now in force	609,912 32
Stocks and bonds owned by the company, market value....	3,357,535 50
Cash in office of company and deposited in banks and trust companies...	110,311 52
Interest and rents due and accrued.....	32,507 86
Net amount deferred and outstanding premiums on policies in force Dec. 31st, 1888.....	132,826 61
Other assets, viz: cash loaned on policies as collateral.....	9,184 73
Total admitted assets.....	<u>\$6,355,798 90</u>

UNADMITTED ASSETS

Agents' balances	\$7,773 27
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II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due	\$24,182 00
Net present value of all outstanding policies in force Dec 31st, 1888, computed by the New York Insurance Department, according to the Actuaries' Table of Mortality, with 4 per cent interest.....	4,930,547 00
Unpaid dividends of surplus or other profits due policy-holders	19,406 17
Premiums paid in advance	5,840 05
Liabilities as to policy-holders	<u>4,979,975 22</u>
Surplus as regards policy-holders.....	1,375,823 68
Total liabilities	<u>\$6,355,798 90</u>

III. INCOME DURING THE YEAR.

Cash received for premiums.....	\$692,550 62	
Premium notes, loans or liens taken for premiums.....	121,296 41	
Cash received for annuities.....	3,000 00	
Total premium income.....		\$816,847 03
Received for interest and dividends.....		274,295 62
Received for rents.....		8,043 48
Total income.....		<u>\$1,099,186 13</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$374,312 74	
Premium notes, loans or liens used in payment of same....	30,731 26	
Cash paid to annuitants.....	750 49	
Cash paid for surrendered policies.....	55,421 95	
Premium notes, loans or liens used in payment of same and voided by lapse.....	33,717 89	
Cash paid for dividends to policy-holders.....	48,984 40	
Premium notes, loans or liens used in payment of same....	69,240 78	
Total paid to policy-holders.....		\$613,159 51
Paid for dividends to stockholders.....		15,000 00
Paid for commissions to agents.....		116,216 89
Paid for salaries and other compensation of officers and employes.....		36,415 80
Paid for taxes.....		7,369 97
Paid for rent.....		9,208 00
Profit and loss.....		321 53
Other expenditures, viz: general expenses.....		55,464 66
Total expenditures.....		<u>\$853,156 36</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year....	\$645,242 52	
Received during the year.....	121,296 41	
Total.....		\$766,538 93

Deductions during the year as follows:

Notes and other obligations used as above stated.....	133,689 93	
Redeemed by maker in cash.....	22,936 68	
Total.....		156,626 61
Balance note assets at end of the year.....		<u>\$609,912 32</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31st, 1887.....	11,073	\$21,756,596
Policies issued during the year.....	2,097	4,856,013
Old policies revived during the year.....	32	67,500
Old policies increased during the year.....	-	4,500
Additions by dividends during the year.....	-	14,986
Totals.....	<u>13,202</u>	<u>26,699,595</u>
Deduct policies ceased to be in force.....	1,689	3,951,296
Net policies in force Dec. 31st, 1888.....	<u>11,513</u>	<u>\$22,748,299</u>

Policies which have ceased to be in force during the year, with the mode of their termination:

Terminated by death and maturity.....	201	\$405,044
By surrender.....	648	1,511,448
By lapse.....	437	862,000
By change and decrease.....	-	59,554
Not taken.....	403	1,113,250
Totals.....	<u>1,689</u>	<u>\$3,951,296</u>

BUSINESS IN MAINE.

No business transacted in Maine during 1888.

MASSACHUSETTS MUTUAL LIFE INSURANCE
COMPANY,

SPRINGFIELD, MASS.

INCORPORATED IN 1851. COMMENCED BUSINESS IN 1851.

M. V. B. EDGERLEY, *President.*

JOHN A. HALL, *Secretary.*

I. ASSETS.

Real estate owned by the company (unincumbered).....	\$555,884 33
Loans on bond and mortgage (first liens).....	2,754,265 81
Loans secured by collaterals	577,600 00
Premium notes and loans on policies now in force, (less notes given for re-insurance, \$6,064.15).....	524,271 04
Stocks and bonds owned by the company, market value.....	4,202,213 15
Cash in office of company and deposited in banks and trust companies..	200,489 31
Interest and rents due and accrued.....	171,034 36
Net amount deferred and outstanding premiums on policies in force December 31st, 1888.....	293,994 65
Other assets, viz: loans in cash to policy-holders.....	285,770 00
Total admitted assets.....	<u>\$9,565,522 65</u>

II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment.....	\$31,328 00
Claims for death losses resisted.....	3,211 00
Total policy claims.....	<u>\$34,539 00</u>
Net present value of all outstanding policies in force December 31st, 1888, computed by the Massachusetts Insurance Department, according to the Actuaries' Table of Mortality, with 4 per cent interest.....	8,749,359 00
Unpaid dividends of surplus or other profits due policy-holders	27,684 89
Premiums paid in advance.....	1,764 15
Liabilities as to policy-holders	8,813,347 04
Surplus as regards policy-holders	<u>752,175 61</u>
Total liabilities.....	<u>\$9,565,522 65</u>

III. INCOME DURING THE YEAR.

Cash received for premiums.....	\$1,397,716	78
Premium notes, loans or liens taken for premiums.....	124,978	70
Premiums paid by dividends and surrendered policies.....	144,848	23
	<u>1,667,543</u>	<u>71</u>
Deduct amount paid for re-insurance.	28,173	84
Total premium income.....	\$1,639,369	87
Received for interest and dividends	446,107	84
Received for rents	17,097	41
Total income.....	<u>\$2,102,575</u>	<u>12</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$632,288	51
Premium notes, loans or liens used in payment of same... ..	23,188	49
Cash paid for surrendered policies.....	156,784	13
Premium notes, loans or liens used in payment of same and voided by lapse.....	29,340	93
Cash surrender values applied in payment of premiums ...	10,622	52
Cash paid for dividends to policy-holders.....	154,388	97
Premium notes, loans or liens used in payment of same....	55,175	03
Total paid to policy-holders.....	\$1,061,788	58
Paid for commissions to agents.....	165,894	41
Paid for salaries and other compensation of officers and employes.....	56,184	35
Paid for taxes.....	23,823	70
Paid for rent.....	14,401	92
Other expenditures, viz: general expenses.....	228,100	66
Total expenditures.....	<u>\$1,550,193</u>	<u>62</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year....	\$529,497	47
Received during the year.....	124,978	70
Total.....	<u>\$654,476</u>	<u>17</u>
<i>Deductions during the year as follows:</i>		
Notes and other obligations used as above stated.....	107,704	45
Redeemed by maker in cash.....	16,436	53
Total.....	<u>124,140</u>	<u>98</u>
Balance note assets at end of the year.....	<u>\$530,335</u>	<u>19</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31st, 1887.....	17,688	\$45,351,769
Policies issued during year.....	3,631	12,007,550
Old policies revived during the year.....	6	7,922
Old policies increased during the year.....	-	23,941
Additions by dividends during the year.....	-	15,733
Totals.....	<u>21,325</u>	<u>57,406,915</u>
Deduct policies ceased to be in force.....	<u>2,558</u>	<u>7,926,331</u>
Net policies in force December 31st, 1888	<u>18,767</u>	<u>\$49,480,584</u>

Policies which have ceased to be in force during the year, with the mode of their termination:

Terminated by death, maturity and expiry.....	427	\$917,980
By surrender.....	578	1,331,423
By lapse.....	737	2,266,600
By change and decrease.....	-	550,328
Not taken	816	2,860,000
Totals	<u>2,558</u>	<u>\$7,926,331</u>

BUSINESS IN MAINE.

Policies in force Dec mber 31st, 1888: number, 603; amount insured....	\$878,382 00
Policies issued during the year: number, 190; amount insured.....	258,907 00
Premiums received during the year	20,056 93
Losses and claims incurred during the year	18,425 00
Losses and claims paid during the year.....	19,425 00
Amount of taxes paid to the State of Maine on premiums.....	582 59

METROPOLITAN LIFE INSURANCE COMPANY,

NEW YORK, N. Y.

INCORPORATED IN 1866. COMMENCED BUSINESS IN 1867.

JOSEPH F. KNAPP, *President*.JOHN R. HEGEMAN, *Secretary*.

Capital Paid Up in Cash, \$500,000.

I. ASSETS

Real estate owned by the company, unincumbered	\$373,325 10
Loans on bond and mortgage (first liens)	3,554,900 00
Premium notes and loans on policies now in force	124,939 37
Stocks and bonds owned by the company, market value	2,077,018 75
Cash in office of company and deposited in banks and trust companies ..	45,730 54
Interest and rents due and accrued	63,023 71
Net amount deferred and outstanding premiums on policies in force Dec. 31st, 1888	40,843 88
Other assets, viz: loans in cash to policy-holders	8,000 00
Total admitted assets	<u>\$6,287,781 35</u>

II. LIABILITIES.

Total policy claims	\$19,354 75
Net present value of all outstanding policies in force Dec. 31st, 1888, computed by the New York Insurance Department, according to the Actuaries' Table of Mortality, with 4 per cent interest	4,835,100 00
Unpaid dividends of surplus or other profits due policy-holders	4,967 92
Premiums paid in advance	1,335 82
Other liabilities of the company, viz: special reserve	500,000 00
Liabilities as to policy-holders	5,360,758 49
Surplus as regards policy-holders	927,022 86
Total liabilities	<u>\$6,287,781 35</u>

III. INCOME DURING THE YEAR.

Cash received for premiums	\$6,803,698 84
Premium notes, loans or liens taken for premiums	6,489 14
	<u>6,810,187 98</u>
Deduct amount paid for re-insurance	78 07
Total premium income.....	\$6,810,109 91
Received for interest and dividends	243,818 26
Received for rents	22,382 43
Received as discount on claims paid in advance	1,510 87
Other income, viz: profits on bonds, stock or real estate actually sold...	8,397 18
Total income.....	<u><u>\$7,086,218 65</u></u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$2,549,406 65
Premium notes, loans or liens used in payment of same....	2,957 63
Cash paid for surrendered policies.....	33,734 11
Premium notes, loans or liens used in payment of same and voided by lapse	4,038 35
Cash paid for dividends to policy-holders.....	26,181 01
Premium notes, loans or liens used in payment of same....	6,741 02
Total paid to policy-holders.....	\$2,623,058 77
Paid for dividends to stockholders.....	35,000 00
Paid for commissions to agents.....	1,146,067 26
Paid for salaries and other compensation of officers and employes.....	165,518 37
Paid for taxes.....	51,712 32
Paid for rent.....	33,200 31
Paid for commuting commissions.....	557,568 01
Other expenditures, viz: general expenses	988,319 61
Total expenditures.....	<u><u>\$5,600,444 65</u></u>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year....	\$132,187 23
Received during the year	6,489 14
Total	\$138,676 37
<i>Deductions during the year as follows:</i>	
Notes and other obligations used as above stated.....	13,737 00
Balance note assets at end of the year	<u><u>\$124,939 37</u></u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31st, 1887.....	3,524	\$1,272,790
Policies issued during year, Old policies revived during the year.....	} 185	235,435
Totals	<u>3,709</u>	<u>4,508,225</u>
Deduct policies ceased to be in force.....	330	440,448
Net policies in force Dec. 31st, 1888	<u>3,379</u>	<u>4,067,777</u>
Industrial policies in force.....	<u>1,632,642</u>	<u>\$176,533,142</u>

Policies which have ceased to be in force during the year with the mode of their termination:

Terminated by death, maturity and expiry	115	\$125,076
By surrender.....	111	164,324
By lapse.....	94	129,548
By change and decrease.....	2	3,000
Not taken	8	18,500
Totals	<u>330</u>	<u>440,448</u>
Industrial claims paid	<u>26,959</u>	<u>\$2,431,091</u>

BUSINESS IN MAINE.

Policies in force Dec. 31st, 1888, excluding industrial: number, 27; amount insured.....	\$29,284 00
Policies issued during the year, excluding industrial: number, 11; amount insured.....	11,000 00
Industrial policies in force: number, 11,368; amount insured.....	1,229,191 00
Premiums received during the year.....	44,022 30
Losses and claims incurred during the year	18,262 00
Losses and claims paid during the year	18,262 00
Amount of taxes paid to the State of Maine on premiums	504 45

MUTUAL LIFE INSURANCE COMPANY,

NEW YORK, N. Y.

INCORPORATED IN 1842. COMMENCED BUSINESS IN 1843.

RICHARD A. McCURDY, *President*. WILLIAM J. EASTON, *Secretary*.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$11,753,125 34
Loans on bond and mortgage (first liens).....	49,617,874 02
Loans secured by collaterals.....	10,033,000 00
Stocks and bonds owned by the company, market value.....	48,616,704 14
Cash in office of company and deposited in banks and trust companies,	2,813,277 60
Interest and rents due and accrued.....	922,440 58
Net amount deferred and outstanding premiums on policies in force	
December 31st, 1888.....	1,738,297 05
Total admitted assets.....	\$125,494,718 73

UNADMITTED ASSETS.

Agents' balances.....	\$25,466 72
Suspense account.....	127,393 85
Total unadmitted assets.....	\$152,860 57

II. LIABILITIES.

Total policy claims.....	\$404,582 58
Net present value of all outstanding policies in force December 31st, 1888, computed by the New York Insurance Department, according to the Actuaries' Table of Mortality, with 4 per cent interest.....	117,027,372 00
Premiums paid in advance.....	105,423 35
Other liabilities of the company, viz: under non-forfeiture clause.....	69,701 00
Liabilities as to policy-holders.....	117,607,078 93
Surplus as regards policy-holders.....	7,887,639 80
Total liabilities.....	\$125,494,718 73

III. INCOME DURING THE YEAR.

Cash received for premiums.....	\$19,143,227 17
Cash received for annuities.....	301,080 58
Total premium income.....	\$19,444,307 75
Received for interest and dividends.....	5,676,938 65
Received for rents.....	384,580 40
Other income, viz: contingent guarantee account.....	710,105 72
Total income.....	\$26,215,932 52

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$9,426,756 37
Cash paid to annuitants.....	49,702 44
Cash paid for surrendered policies and additions.....	3,099,251 68
Cash paid for dividends to policy-holders.....	2,151,839 73
Total paid to policy-holders.....	\$14,727,550 22
Paid for commissions to agents.....	3,170,578 96
Paid for salaries and other compensation of officers and employees....	343,604 33
Paid for taxes.....	305,273 50
Paid for rent.....	85,671 00
Other expenditures, viz: general expenses.....	1,066,979 52
Total expenditures.....	\$19,699,657 53

V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31st, 1887.....	140,830	\$427,583,359
Policies issued during the year.....	31,080	95,584,858
Old policies revived during the year.....	1,453	4,118,460
Old policies increased and changed during the year.....	64	173,000
Additions by dividends during the year.....	-	3,469,716
Totals.....	173,427	530,929,393
Deduct policies ceased to be in force.....	15,237	48,878,814
Net policies in force December 31st, 1888.....	158,190	\$482,050,579

Policies which have ceased to be in force during the year, with the mode of their termination:

Terminated by death, maturity and expiry.....	2,952	\$9,562,302
By surrender.....	2,387	9,632,833
By lapse.....	5,647	14,896,223
By change and decrease.....	64	745,483
Not taken.....	4,187	14,041,973
Totals.....	15,237	\$48,878,814

BUSINESS IN MAINE.

Policies in force December 31st, 1888: number, 2,361; amount insured, \$4,070,975	26
Policies issued during the year: number, 612; amount insured.....	1,206,480 00
Premiums received during the year.....	105,658 13
Losses and claims incurred during the year.....	51,615 98
Losses and claims paid during the year.....	45,615 98
Amount of taxes paid to the State of Maine on premiums.....	1,008 35

MUTUAL BENEFIT LIFE INSURANCE COMPANY,

NEWARK, N. J.

INCORPORATED IN 1845. COMMENCED BUSINESS IN 1845.

AMZI DODD, *President.*EDWARD L. DOBBINS, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered	\$1,285,426 05
Loans on bond and mortgage (first liens).....	20,553,760 35
Loans secured by collaterals	3,603,245 68
Premium notes and loans on policies now in force	4,254,443 28
Stocks and bonds owned by the company, market value.....	11,331,988 83
Cash in office of company and deposited in banks and trust companies,	699,877 76
Interest and rents due and accrued.....	596,551 68
Net amount deferred and outstanding premiums on policies in force	
Dec. 31st, 1888.....	361,495 31
Other assets, viz: loans in cash to policy-holders, \$730,397 37; premi-	
ums in transit since received, \$97,274 23.....	827,671 60
Total admitted assets	<u>\$43,514,460 54</u>

UNADMITTED ASSETS.

Agents' balances and cash obligations.....	\$894 75
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II. LIABILITIES.

Claims for death losses and matured endowments in pro-	
cess of adjustment or adjusted and not due	\$211,613 07
Claims for death losses and other policy claims resisted..	17,000 00
Total policy claims	\$228,613 07
Net present value of all outstanding policies in force Dec. 31st,	
1888, computed by the New Jersey Insurance Department, accord-	
ing to the Actuaries' Table of Mortality, with 4 per cent interest..	39,712,908 00
Unpaid dividends of surplus or other profits due policy-holders	213,359 27
Premiums paid in advance.....	3,900 99
Liabilities as to policy-holders	<u>40,158,781 33</u>
Surplus as regards policy-holders.....	3,355,679 21
Total liabilities	<u>\$43,514,460 54</u>

III. INCOME DURING THE YEAR.

Cash received for premiums	\$4,695,691 79	
Premium notes, loans or liens taken for premiums.	362,323 71	
Cash received for annuities	25,373 38	
		<hr/>
Total premium income.....		\$5,083,388 88
Received for interest and dividends		2,260,442 84
Received for rents.....		27,420 46
		<hr/>
Total income.....		<u>\$7,371,252 18</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims	\$2,878,512 54	
Premium notes, loans or liens used in payment of same..	138,303 55	
Cash paid to annuitants	22,132 09	
Cash paid for surrendered policies	502,904 83	
Premium notes, loans or liens used in payment of same and voided by lapse.....	126,049 81	
Cash paid for dividends to policy-holders	1,263,076 38	
Premium notes, loans or liens used in payment of same..	22,821 04	
		<hr/>
Total paid to policy-holders		\$4,953,800 24
Paid for commissions to agents and agency expenses.....		529,759 79
Paid for salaries and other compensation of officers and employes ...		121,537 64
Paid for taxes.....		163,669 61
Other expenditures, viz: general expenses		114,739 67
		<hr/>
Total expenditures.....		<u>\$5,883,506 95</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$4,242,886 85	
Received during the year.....	362,323 71	
		<hr/>
Total.....		\$4,605,210 56

Deductions during the year as follows:

Notes and other obligations used as above stated.....	287,174 40	
Redeemed by maker in cash	63,592 88	
		<hr/>
Total		350,767 28
		<hr/>
Balance note assets at end of the year.....		<u>\$4,254,443 28</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31st, 1887.....	55,362	\$147,189,403
Policies issued during the year.....	7,355	18,760,513
Old policies revived during the year.....	25	61,700
Old policies increased during the year.....	8	28,769
Additions by dividends during the year.....	-	60,259
	<hr/>	<hr/>
Totals.....	62,750	166,100,644
Deduct policies ceased to be in force.....	4,796	12,602,021
	<hr/>	<hr/>
Net policies in force Dec. 31st, 1888.....	57,954	\$153,498,623
	<hr/> <hr/>	<hr/> <hr/>

Policies which have ceased to be in force during the year, with the mode of their termination:

Terminated by death, maturity and expiry.....	1,576	\$4,538,813
By surrender.....	1,590	4,239,926
By lapse.....	994	2,219,999
Not taken.....	636	1,603,283
	<hr/>	<hr/>
Totals.....	4,796	\$12,602,021
	<hr/> <hr/>	<hr/> <hr/>

BUSINESS IN MAINE.

Policies in force Dec. 31st, 1888: number, 1,460; amount insured.....	\$2,647,265 00
Policies issued during the year: number, 190; amount insured.....	268,274 00
Premiums received during the year.....	57,772 68
Losses and claims incurred during the year.....	26,600 00
Losses and claims paid during the year.....	29,600 00
Amount of taxes paid to the State of Maine on premiums.....	355 57

NATIONAL LIFE INSURANCE COMPANY,

MONTPELIER, VT.

INCORPORATED IN 1848. COMMENCED BUSINESS IN 1850.

CHARLES DEWEY, *President*.GEORGE W. REED, *Secretary*.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$186,470 67
Loans on bond and mortgage (first liens).....	2,253,991 76
Loans secured by collaterals.....	48,000 00
Premium notes and loans on policies now in force.....	45,427 47
Stocks and bonds owned by the company, market value.....	1,986,866 51
Cash in office of company and deposited in banks and trust companies,	73,363 00
Interest and rents due and accrued.....	86,241 13
Net amount deferred and outstanding premiums on policies in force December 31st, 1888.....	106,692 56
Other assets, viz: cash in transit, since received \$185,228.55; loans in cash to policy-holders, \$195,241.48	380,470 03
Total admitted assets.....	<u>\$5,167,523 13</u>

UNADMITTED ASSETS.

Agents' balances.....	<u>\$26,589 16</u>
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II. LIABILITIES.

Claims for death losses due and unpaid	\$1,000 00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	8,000 00
Total policy claims.....	<u>\$9,000 00</u>
Net present value of all outstanding policies in force December 31st, 1888, computed by the Vermont Insurance Department, according to the Actuaries' Table of Mortality, with 4 per cent interest	4,068,244 07
Unpaid dividends of surplus or other profits due policy-holders.....	31,323 61
Premiums paid in advance.....	3,777 23
Extra reserve on life rate endowment policies.....	260,908 92
Liabilities as to policy-holders.....	<u>4,373,253 83</u>
Surplus as regards policy-holders.....	794,269 30
Total liabilities.....	<u>\$5,167,523 13</u>

III. INCOME DURING THE YEAR.

Cash received for premiums.....	\$1,251,983 81
Premium notes, loans or liens taken for premiums.....	29,189 56
Total premium income	<u>\$1,281,173 37</u>
Received for interest and dividends.....	252,606 39
Received for rents.....	7,701 27
Other income, viz: net profit and loss.....	56 35
Total income.....	<u><u>\$1,541,537 38</u></u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$323,445 16
Premium notes, loans or liens used in payment of same....	473 87
Cash paid for surrendered policies.....	134,801 72
Premium notes, loans or liens used in payment of same and voided by lapse.....	5,589 39
Cash paid for dividends to policy-holders.....	155,006 92
Premium notes, loans or liens used in payment of same....	179 60
Total paid to policy-holders.....	<u>\$619,496 66</u>
Paid for commissions to agents.....	205,881 24
Paid for salaries and other compensation of officers and employes.....	23,644 33
Paid for taxes.....	23,472 79
Paid for rent.....	9,909 58
Other expenditures, viz: general expenses.....	59,646 15
Total expenditures.....	<u><u>\$942,050 75</u></u>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year....	\$37,946 81
Received during the year.....	29,189 56
Total.....	<u>\$67,136 37</u>
<i>Deductions during the year as follows:</i>	
Notes and other obligations used as above stated.....	6,242 86
Redeemed by maker in cash.....	15,466 04
Total.....	<u>21,708 90</u>
Balance note assets at end of the year.....	<u><u>\$45,427 47</u></u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31st, 1887.....	14,348	\$24,922,324
Policies issued during year.....	4,994	11,906,200
Old policies revived during the year.....	24	39,000
Old policies increased during the year..	-	27,500
Additions by dividends during the year.....	-	3,688
Totals.....	<u>19,366</u>	<u>36,898,712</u>
Deduct policies ceased to be in force.....	2,516	4,586,409
Net policies in force December 31st, 1888.....	<u>16,850</u>	<u>\$32,312,303</u>

*Policies which have ceased to be in force during the year,
with the mode of their termination:*

Terminated by death, maturity and expiry.....	167	\$325,419
By surrender.....	889	1,036,750
By lapse.....	654	1,216,500
By change and decrease.....	113	490,940
Not taken.....	633	1,516,800
Totals.....	<u>2,516</u>	<u>\$4,586,409</u>

BUSINESS IN MAINE.

Policies in force December 31st, 1888: number, 191; amount insured....	\$254,735 00
Policies issued during the year: number, 44; amount insured.....	54,000 00
Premiums received during the year.....	10,367 62
Losses and claims incurred during the year.....	9,000 00
Losses and claims paid during the year.....	9,000 00
Amount of taxes paid to the State of Maine on premiums.....	187 44

NEW ENGLAND MUTUAL LIFE INSURANCE
COMPANY,

BOSTON, MASS.

INCORPORATED IN 1835. COMMENCED BUSINESS IN 1843.

BENJ. F. STEVENS, *President.*

S. F. TRULL, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered	\$1,757,428 64
Loans on bond and mortgage (first liens).....	2,931,660 00
Loans secured by collaterals	1,015,812 97
Premium notes and loans on policies now in force.....	694,848 68
Stocks and bonds owned by the company, market value	12,016,683 25
Cash in office of company and deposited in banks and trust companies,	642,562 91
Special deposit in Everett National Bank	50,000 00
Interest and rents due and accrued	208,022 05
Net amount deferred and outstanding premiums on policies in force Dec. 31st, 1888	123,577 34
Quarterly and semi-annual premium notes, being part of premium note account and secured by premium reserve as all other premium notes are	262,095 45
Other assets, viz: loans in cash to policy-holders.....	6,400 00
Total admitted assets	\$19,709,091 29

II. LIABILITIES

Claims for death losses unpaid	\$95,164
Claims for matured endowments unpaid	18,373
Total policy claims	\$113,537 00
Net present value of all outstanding policies in force December 31st, 1888, computed by the Massachusetts Insurance Department, accord- ing to the Actuaries' Table of Mortality, with 4 per cent interest..	16,958,895 00
Unpaid distributions of surplus or other profits due policy-holders ..	120,294 15
Liabilities as to policy-holders.....	17,192,726 15
Surplus as regards policy-holders	2,516,365 14
Total liabilities	\$19,709,091 29

III. INCOME DURING THE YEAR.

Cash received for premiums	\$1,934,137 01
Premium notes, loans or liens taken for premiums.....	538,672 94
Total premium income	\$2,472,809 95
Received for interest and dividends	882,435 18
Received for rents	86,242 42
Other income, viz: balance of profit and loss account	45,428 24
Total income	\$3,486,915 79

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and matured endowments.....	\$1,366,819 10
Premium notes, loans or liens used in payment of same..	37,037 90
Cash paid for surrendered policies.....	266,198 31
Premium notes, loans or liens used in payment of same and voided by lapse.....	38,793 21
Cash paid for distributions to policy-holders.....	565,992 76
Premium notes, loans or liens used in payment of same .	28,986 30
Total paid to policy-holders	\$2,303,827 58
Paid for commissions to agents.....	179,370 47
Paid for salaries and other compensation of officers and employes.....	101,428 87
Paid for taxes....	37,572 52
Other expenditures, viz: general expenses	198,909 31
Total expenditures	\$2,821,108 75

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year:	
loan, \$745,984 66; quarterly, \$243,462 43.....	\$989,447 09
Received during the year	538,672 94
Total	\$1,528,120 03

Deductions during the year as follows:

Notes and other obligations used as above stated	104,817 41
Redeemed by maker in cash	466,358 49
Total	571,175 90
Balance note assets at end of the year	\$956,944 13

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31st, 1887.	23,817	\$69,754,124
Policies issued during the year.	3,229	9,088,279
Old policies revived during the year.	47	203,702
Totals.	<u>27,093</u>	<u>79,046,105</u>
Deduct policies ceased to be in force.	1,788	5,454,864
Net policies in force Dec. 31st, 1888.	<u>25,305</u>	<u>\$73,591,241</u>

Policies which have ceased to be in force during the year, with the mode of their termination:

Terminated by death, maturity and expiry.	608	\$1,632,774
By surrender.	420	1,123,690
By lapse.	426	1,658,436
By change and decrease.	9	176,964
Not taken.	325	863,000
Totals.	<u>1,788</u>	<u>\$5,454,864</u>

BUSINESS IN MAINE.

Policies in force Dec. 31st, 1888: number, 1,478; amount insured.	\$2,676,207 00
Policies issued during the year: number, 241; amount insured.	407,346 00
Premiums received during the year.	72,141 81
Losses and claims incurred during the year.	23,442 00
Losses and claims paid during the year.	21,442 00
Amount of taxes paid to the State of Maine on premiums.	1,655 65

NEW YORK LIFE INSURANCE COMPANY,

NEW YORK, N. Y.

INCORPORATED IN 1841. COMMENCED BUSINESS IN 1845.

WILLIAM H. BEERS, *President.*HENRY TUCK, *Vice President.*

I. ASSETS.

Real estate owned by the company (unincumbered).....	\$9,308,152 08
Loans on bond and mortgage (first liens).....	16,966,932 50
Loans secured by collaterals	1,676,250 00
Premium notes and loans on policies now in force.....	378,874 10
Stocks and bonds owned by the company, market value.....	58,222,751 94
Cash in office of company and deposited in banks and trust companies,	3,695,836 94
Interest and rents due and accrued.....	451,605 24
Net amount deferred and outstanding premiums on policies in force De-	
cember 31st, 1888.....	1,984,659 46
Total admitted assets.....	<u>\$92,685,062 26</u>

UNADMITTED ASSETS.

Agents' balances.....	<u>\$298,959 43</u>
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II. LIABILITIES.

Claims for matured endowments due and unpaid.....	\$56,511 88
Amounts due and unpaid on annuity claims.....	26,865 69
Claims for death losses and matured endowments in process	
of adjustment or adjusted and not due	856,020 39
Claims for death losses and other policy claims resisted..	<u>2,500 00</u>
Total policy claims.....	\$911,897 96
Net present value of all outstanding policies in force De-	
cember 31st, 1888, computed by the New York In-	
surance Department, according to the Actuaries' Table	
of Mortality, with 4 per cent interest.....	78,585,016 00
Deduct net value of policies re-insured.....	<u>437,455 00</u>
Net re-insurance reserve.....	78,147,561 00
Premiums paid in advance.....	<u>46,504 21</u>
Liabilities as to policy-holders.....	79,135,963 17
Surplus as regards policy-holders.....	<u>13,549,099 09</u>
Total liabilities.....	<u>\$92,685,062 26</u>

III. INCOME DURING THE YEAR.

Cash received for premiums.....	\$19,008,763 74
Premium notes, loans or liens taken for premiums....	141,855 20
Cash received for annuities.....	1,509,643 93
	<u>20,660,262 87</u>
Deduct amount paid for re-insurance	99,653 34
Total premium income	\$20,560,609 53
Received for interest and dividends.....	4,144,059 41
Received for rents	92,772 25
Other income, viz: profit on bonds, stocks or real estate sold.....	73,732 77
Total income.....	<u>\$24,871,173 96</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims, (less re-insurance)	\$5,409,325 71
Premium notes used in payment of same.....	16,601 07
Cash paid to annuitants.....	1,057,386 41
Cash paid for surrendered policies....	2,157,865 26
Premium notes, used in payment of same and voided by lapse.....	22,403 80
Cash paid for dividends to policy-holders.....	2,308,053 63
Premium notes, used in payment of same.....	1,434 17
Total paid to policy-holders	\$10,973,070 05
Paid for commissions to agents.....	2,654,520 27
Paid for salaries and other compensation of officers and employes....	340,832 40
Paid for taxes.....	203,409 50
Other expenditures, viz: general expenses.....	1,217,778 25
Total expenditures	<u>\$15,389,610 47</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year....	\$388,799 44
Received during the year.....	141,855 20
Total	<u>\$530,654 64</u>
<i>Deductions during the year as follows:</i>	
Notes and other obligations used as above stated.....	40,439 04
Redeemed by maker in cash.....	111,341 50
Total.....	<u>151,780 54</u>
Balance note assets at end of the year.....	<u>\$378,874 10</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31st, 1887.....	113,323	\$358,935,536
Policies issued during year.....	33,226	120,684,037
Old policies revived during the year.....	108	322,351
Old policies increased during the year.....	-	76,043
Additions by dividends during the year.....	-	3,937,300
Totals.....	<u>146,657</u>	<u>483,955,267</u>
Deduct policies ceased to be in force.....	16,746	64,068,762
Net policies in force December 31st, 1888.....	<u>129,911</u>	<u>\$419,886,505</u>

Policies which have ceased to be in force during the year, with the mode of their termination:

Terminated by death, maturity and expiry.....	2,144	\$5,852,066
By surrender.....	1,926	11,345,771
By lapse.....	7,027	22,913,483
By change and decrease.....	-	678,150
Not taken.....	5,649	23,279,292
Totals.....	<u>16,746</u>	<u>\$64,068,762</u>

BUSINESS IN MAINE.

Policies in force December 31st, 1888: number, 917; amount insured....	\$1,978,230 00
Policies issued during the year: number, 187; amount insured.....	368,670 00
Premiums received during the year.....	61,490 28
Losses and claims incurred during the year.....	51,180 21
Losses and claims paid during the year.....	60,299 42

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY,

MILWAUKEE, WIS.

INCORPORATED IN 1857. COMMENCED BUSINESS IN 1858.

H. L. PALMER, *President.*

J. W. SKINNER, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered	\$1,243,468 41
Loans on bonds and mortgage (first liens)	27,352,727 03
Premium notes and loans on policies now in force	789,801 70
Stocks and bonds owned by the company, market value	1,116,125 14
Cash in office of company and deposited in banks and trust companies,	1,066,152 42
Interest and rents due and accrued	449,582 57
Net amount deferred and outstanding premiums on policies in force	
December 31st, 1888.....	633,003 10
Total admitted assets	\$32,650,860 37

UNADMITTED ASSETS.

Agents' balances	\$21,379 16
Bills receivable	571 83
Total unadmitted assets.....	\$21,950 99

II. LIABILITIES.

Claims for death losses and matured endowments in process	
of adjustment or adjusted and not due	\$186,649 62
Claims for death losses and other policy claims resisted..	24,000 00
Total policy claims	\$210,649 62
Net present value of all outstanding policies in force December 31st,	
1888, computed by the Wisconsin Insurance Department, according	
to the Actuaries' Table of Mortality, with 4 per cent interest.....	27,591,541 60
Unpaid dividends of surplus or other profits due policy-holders.....	75,000 00
Premiums paid in advance	2,000 00
Other liabilities of the company, viz: accrued commissions, \$10,000 00;	
accounts not presented, \$3,000 00; reserve for paid-up insurance	
claimable, \$95,183 00	108,183 00
Liabilities as to policy-holders	27,987,373 62
Surplus as regards policy-holders.....	4,663,486 75
Total liabilities.....	\$32,650,860 37

III. INCOME DURING THE YEAR.

Total premium income.....	\$6,229,424 10
Received for interest and dividends.....	1,691,628 44
Received for rents.....	79,580 91
Total income.....	<u>\$8,000,633 45</u>

IV. EXPENDITURES DURING THE YEAR.

Paid for death losses and policy claims.....	\$1,581,840 84
Paid for surrendered policies.....	250,541 63
Premium notes, loans or liens and voided by lapse.....	10,553 29
Paid for dividends to policy-holders.....	956,761 17
Total paid to policy-holders.....	<u>\$2,799,696 93</u>
Paid for commissions to agents.....	903,889 00
Paid for salaries and other compensation of officers and employes.....	136,048 73
Paid for taxes.....	90,850 14
Paid for rent.....	4,740 48
Paid for commuting commissions.....	12,306 40
Other expenditures, viz: general expenses.....	331,558 11
Total expenditures.....	<u>\$4,279,089 79</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year....	\$857,535 04
Received during the year.....	104,008 75
Total.....	<u>\$961,543 79</u>
<i>Deductions during the year as follows:</i>	
Notes and other obligations used as above stated.....	154,447 34
Redeemed by maker in cash.....	17,294 75
Total.....	<u>171,742 09</u>
Balance note assets at end of the year.....	<u>\$789,801 70</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31st, 1887.....	64,406	\$147,615,323
Policies issued during the year.....	15,212	40,258,811
Old policies revived during the year.....	252	606,721
Old policies increased during the year.....	16	29,067
Additions by dividends during the year.....	-	2,682,761
Totals.....	<u>79,886</u>	<u>191,192,683</u>
Deduct policies ceased to be in force.....	6,756	18,673,792
Net policies in force December 31st, 1888.....	<u>73,130</u>	<u>\$172,518,891</u>

Policies which have ceased to be in force during the year, with the mode of their termination:

Terminated by death, maturity and expiry.....	839	\$4,222,585
By surrender.....	529	1,133,692
By lapse.....	3,860	8,432,000
By change and decrease.....	4	320,401
Not taken.....	1,524	4,565,114
Totals.....	<u>6,756</u>	<u>\$18,673,792</u>

BUSINESS IN MAINE.

Policies in force December 31st, 1888: number, 467; amount insured....	\$671,990 00
Policies issued during the year: number, 95; amount insured.....	143,000 00
Premiums received during the year.....	20,754 95
Losses and claims incurred during the year.....	5,236 00
Losses and claims paid during the year.....	7,236 00
Amount of taxes paid to the State of Maine on premiums.....	300 00

PENN MUTUAL LIFE INSURANCE COMPANY,

PHILADELPHIA, PA.

INCORPORATED IN 1847. COMMENCED BUSINESS IN 1847.

EDWARD M. NEEDLES, *President*.HENRY C. BROWN, *Secretary*.

I. ASSETS.

Real estate owned by the company, unincumbered	\$690,494 07
Loans on bond and mortgage (first liens).....	4,044,729 74
Loans secured by collaterals	874,100 00
Premium notes and loans on policies now in force	572,448 99
Stocks and bonds owned by the company, market value.....	6,287,872 00
Cash in office of company and deposited in banks and trust companies,	467,539 96
Interest and rents due and accrued.....	89,049 46
Net amount deferred and outstanding premiums on policies in force Dec.	
31st, 1888.	330,277 95
Other assets, viz: loans in cash to policy-holders.....	364,957 00
Total admitted assets.....	<u>\$13,721,469 17</u>

UNADMITTED ASSETS.

Agents' balances.....	\$1,678 37
Bills receivable.....	46,051 05
Sundry accounts.....	18,229 70
Total unadmitted assets.....	<u>\$65,959 12</u>

II. LIABILITIES.

Claims for death losses and matured endowments in process of adjust-	
ment or adjusted and not due.....	\$69,560 00
Net present value of all outstanding policies in force Dec. 31st, 1888,	
computed by the Pennsylvania Insurance Department, according to	
the Actuaries' Table of Mortality, with 4 per cent interest.....	11,503,203 00
Unpaid dividends of surplus or other profits due policy-holders.....	45,536 42
Life rate endowment fund and accumulations on special forms of policies,	296,635 74
Premiums paid in advance.....	9,721 64
Other liabilities of the company, viz: scrip outstanding.....	9,050 00
Liabilities as to policy-holders	<u>11,933,706 80</u>
Surplus as regards policy-holders.....	1,787,762 37
Total liabilities.....	<u>\$13,721,469 17</u>

III. INCOME DURING THE YEAR.

Cash received for premiums	\$2,542,937 15
Premium notes, loans or liens taken for premiums	96,623 93
Cash received for annuities	1,000 00
	<u>2,640,561 08</u>
Deduct amount paid for re-insurance	4,269 99
Total premium income.....	\$2,636,291 09
Received for interest and dividends	664,136 87
Received for rents	30,786 57
Other income, viz: profit on bonds, stock or real estate sold.....	22,540 90
Total income	<u>\$3,353,765 43</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims (less re-insurance).....	\$875,086 63
Premium notes, loans or liens used in payment of same....	23,474 37
Cash paid for surrendered policies.....	181,816 03
Premium notes, loans or liens used in payment of same and voided by lapse	20,186 37
Cash paid for dividends to policy-holders.....	453,928 22
Premium notes, loans or liens used in payment of same....	65,604 32
Total paid to policy-holders.....	\$1,620,095 94
Paid for commissions to agents.....	280,360 66
Paid for salaries and other compensation of officers and employes.....	69,127 77
Paid for taxes	61,714 61
Paid for rent.....	15,885 72
Paid for commuting commissions.....	6 70
Other expenditures, viz: general expenses	182,196 82
Total expenditures.....	<u>\$2,229,388 22</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year....	\$587,721 49
Received during the year	104,320 71
Total	\$692,042 20
<i>Deductions during the year as follows:</i>	
Notes and other obligations used as above stated	109,265 06
Redeemed by maker in cash	10,328 15
Total.....	<u>119,593 21</u>
Balance note assets at end of the year	<u>\$572,448 99</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31st, 1887.....	24,909	\$61,018,805
Policies issued during year.....	5,302	13,901,833
Old policies revived during the year.....	355	664,079
Old policies changed and increased during the year.....	28	167,000
Additions by dividends during the year.....	-	53,178
Totals	<u>30,594</u>	<u>75,804,895</u>
Deduct policies ceased to be in force.....	2,880	7,432,013
Net policies in force Dec. 31st, 1888	<u>27,714</u>	<u>\$68,372,882</u>

Policies which have ceased to be in force during the year, with the mode of their termination:

Terminated by death, maturity and expiry	448	\$1,146,587
By surrender	596	1,327,762
By lapse	1,210	2,740,380
By change and decrease	20	492,674
Not taken	606	1,724,610
Totals	<u>2,880</u>	<u>\$7,432,013</u>

BUSINESS IN MAINE.

Policies in force Dec. 31st, 1888: number, 540; amount insured.....	\$871,100 00
Policies issued during the year: number, 195; amount insured.....	281,000 00
Premiums received during the year.....	35,886 82
Losses and claims incurred during the year	1,000 00
Losses and claims paid during the year	1,000 00
Amount of taxes paid to the State of Maine on premiums	1,076 60

PHENIX MUTUAL LIFE INSURANCE COMPANY,

HARTFORD, CONN.

INCORPORATED IN 1851. COMMENCED BUSINESS IN 1851.

AARON C. GOODMAN, *President.*JOHN M. HOLCOMBE, *Secretary.*

Capital Paid up in Cash, \$100,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$1,315,465 18
Loans on bond and mortgage (first liens).....	6,456,077 39
Premium notes and loans on policies now in force.....	968,659 36
Stocks and bonds owned by the company, market value.....	1,004,835 20
Cash in office of company and deposited in banks and trust companies,	628,372 16
Interest due and accrued.....	158,919 55
Net amount deferred and outstanding premiums on policies in force	
December 31st, 1888.....	41,268 46
Total admitted assets.....	<u>\$10,573,597 30</u>

II. LIABILITIES.

Claims for death losses due and unpaid	\$2,850 00
Claims for death losses in process of adjustment or adjusted	
and not due.....	101,513 00
Total policy claims.....	\$104,363 00
Net present value of all outstanding policies in force Decem-	
ber 31st, 1888, computed by the Connecticut Insurance De-	
partment, according to the Actuaries' Table of Mortality,	
with 4 per cent interest	8,893,908 00
Deduct net value of policies re-insured.....	8,890 00
Net re-insurance reserve.....	8,885,018 00
Premiums paid in advance.....	1,956 26
Other liabilities of the company, viz: contingent reserve on policy	
account.....	63,723 00
Special reserve.....	200,000 00
Liabilities as to policy-holders.....	9,255,060 26
Surplus as regards policy-holders.....	1,318,537 04
Total liabilities.....	<u>\$10,573,597 30</u>

III. INCOME DURING THE YEAR.

Cash received for premiums.....	\$679,562 27
Deduct amount paid for re-insurance.	1,314 73
Total premium income	\$678,247 54
Received for interest and dividends....	576,612 09
Received for rents.....	45,460 47
Total income.....	<u>\$1,300,320 10</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.	\$678,050 51
Premium notes, loans or liens used in payment of same....	61,134 91
Cash paid for surrendered policies.	73,076 89
Premium notes, loans or liens used in payment of same and voided by lapse.....	22,720 87
Cash paid for dividends to policy-holders.....	121,769 71
Premium notes, loans or liens used in payment of same....	1,141 22
Total paid to policy-holders.....	\$957,894 11
Paid for dividends to stockholders.....	24,000 00
Paid for commissions to agents.....	55,636 12
Paid for salaries and other compensation of officers and employes.....	46,554 70
Paid for taxes.....	28,479 28
Paid for rent.	9,568 76
Other expenditures, viz: general expenses	70,499 53
Total expenditures.....	<u>\$1,192,632 50</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year	\$1,066,266 08
<i>Deductions during the year as follows:</i>	
Notes and other obligations used as above stated.....	84,997 00
Redeemed by maker in cash.....	12,609 72
Total	97,606 72
Balance note assets at end of the year.....	<u>\$968,659 36</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31st, 1887.....	17,677	\$25,267,687
Policies issued during year.....	1,178	1,710,086
Old policies revived during the year.....	15	15,309
Additions by dividends during the year.....	-	18,533
Totals.....	<u>18,870</u>	<u>27,011,615</u>
Deduct policies ceased to be in force.....	1,402	2,139,320
Net policies in force December 31st, 1888.....	<u>17,468</u>	<u>\$24,872,295</u>

*Policies which have ceased to be in force during the year,
with the mode of their termination:*

Terminated by death, maturity and expiry.....	511	\$731,233
By surrender.....	151	233,583
By lapse.....	448	628,043
By change and decrease.....	114	257,733
Not taken.....	178	288,728
Totals.....	<u>1,402</u>	<u>\$2,139,320</u>

BUSINESS IN MAINE.

Policies in force December 31st, 1888: number, 670; amount insured....	\$544,053 00
Policies issued during the year: number, 127; amount insured.....	164,000 00
Premiums received during the year.....	16,325 34
Losses and claims incurred during the year.....	5,633 00
Losses and claims paid during the year.....	5,888 00
Amount of taxes paid to the State of Maine on premiums.....	98 55

PROVIDENT LIFE AND TRUST COMPANY,
PHILADELPHIA, PA.

INCORPORATED IN 1865. COMMENCED BUSINESS IN 1865.

SAMUEL R. SHIPLEY, *President*. ASA S. WING, *Vice President and Actuary*.

Capital Paid Up in Cash, \$1,000,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$1,040,725 92
Loans on bond and mortgage (first liens).....	7,117,879 16
Premium notes and loans on policies now in force	37,922 52
Stocks and bonds owned by the company, market value	5,968,320 00
Cash in office of company and deposited in banks and trust companies,	20,905 64
Interest and rents due and accrued	141,295 53
Net amount deferred and outstanding premiums on policies in force	
December 31st, 1888	495,419 30
Other assets, viz: loans in cash to policy-holders	272,356 07
Total admitted assets	<u>\$15,094,824 14</u>

II LIABILITIES.

Claims for death losses and matured endowments in pro-	
cess of adjustment or adjusted and not due	\$48,292 00
Amount due and unpaid on annuity claims	394 85
Total policy claims.....	\$48,686 85
Net present value of all outstanding policies in force December 31st,	
1888, computed by the Pennsylvania Insurance Department, accord-	
ing to the Actuaries' Table of Mortality, with 4 per cent interest...	12,660,850 00
Unpaid dividends of surplus or other profits due policy-holders	27,398 95
Premiums paid in advance.....	53,944 91
All other liabilities	29,332 79
Liabilities as to policy-holders.....	<u>12,820,213 50</u>
Surplus as regards policy-holders.....	<u>2,274,610 64</u>
Total liabilities	<u>\$15,094,824 14</u>

III. INCOME DURING THE YEAR.

Cash received for premiums.....	\$2,529,220 19	
Premium notes, loans or liens taken for premiums	3,674 00	
Cash received for annuities.....	15,573 99	
Total premium income		\$2,548,468 18
Received for interest and dividends.....		598,544 14
Received for rents		12,168 44
Other income, viz: profit on bonds, stocks or real estate sold.....		45,450 59
Total income		<u>\$3,204,631 35</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims	\$802,855 00	
Cash paid to annuitants.....	22,318 63	
Cash paid for surrendered policies	79,020 59	
Premium notes, loans or liens used in payment of same and voided by lapse.....	145 20	
Cash paid for dividends to policy-holders.....	305,449 32	
Premium notes, loans or liens used in payment of same..	4,215 00	
Total paid to policy-holders.....		\$1,214,003 74
Paid for commissions to agents.....		246,048 44
Paid for salaries and other compensation of officers and employes....		84,568 60
Paid for taxes		45,137 43
Paid for rent		7,511 84
Paid for commuting commissions		88,078 35
Total expenditures.....		<u>\$1,685,348 40</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year ..	\$40,746 44	
Received during the year.....	3,674 00	
Total		\$44,420 44
<i>Deductions during the year as follows:</i>		
Notes and other obligations used as above stated.....	4,360 20	
Redeemed by maker in cash	2,137 72	
Total		6,497 92
Balance note assets at end of the year		<u>\$37,922 52</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31st, 1887.....	18,337	\$57,137,653
Policies issued during the year.....	3,810	11,122,075
Old policies revived during the year.....	54	172,077
Old policies increased during the year.....	85	289,500
Additions by dividends during the year.....	-	91,789
Totals.....	<u>22,286</u>	<u>68,813,094</u>
Deduct policies ceased to be in force.....	1,550	4,809,400
Net policies in force December 31st, 1888.....	<u>20,736</u>	<u>\$64,003,694</u>

Policies which have ceased to be in force during the year, with the mode of their termination:

Terminated by death, maturity and expiry.....	255	\$847,429
By surrender.. ..	282	934,810
By lapse.....	865	2,368,411
By change and decrease.....	85	476,750
Not taken	63	182,000
Totals	<u>1,550</u>	<u>\$4,809,400</u>

BUSINESS IN MAINE.

Policies in force December 31st, 1888: number, 273; amount insured....	\$447,170 00
Policies issued during the year: number, 68; amount insured.....	129,104 00
Premiums received during the year.....	15,213 29
Losses and claims incurred during the year.....	12,000 00
Losses and claims paid during the year.....	10,000 00
Amount of taxes paid to the State of Maine on premiums.....	456 39

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY,

NEW YORK, N. Y.

INCORPORATED IN 1875. COMMENCED BUSINESS IN 1875

SHEPPARD HOMANS, *President.*WILLIAM E. STEVENS, *Secretary.*

 Capital Paid Up in Cash, \$100,000.

I. ASSETS.

Loans on bond and mortgage (first liens).....	\$127,400 00
Loans secured by collaterals	45,000 00
Stocks and bonds owned by the company, market value	261,362 50
Cash in office of company and deposited in banks and trust companies,	79,999 73
Interest accrued.....	3,782 74
Net amount deferred and outstanding premiums on policies in force	
Dec. 31st, 1888	31,933 67
Other assets, viz: loans in cash to policy-holders.....	3,500 00
	<hr/>
Total admitted assets	\$552,978 64
	<hr/> <hr/>

UNADMITTED ASSETS.

Agents' balances.....	\$21,961 57
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II. LIABILITIES

Claims for death losses in process of adjustment.....	\$20,000
Claims for death losses and other policy claims resisted	15,000
	<hr/>
Total policy claims	\$35,000 00
Net present value of all outstanding policies in force December 31st,	
1888, computed by the New York Insurance Department, accord-	
ing to the Actuaries' Table of Mortality, with 4 per cent interest..	176,682 00
	<hr/>
Liabilities as to policy-holders.....	211,682 00
Surplus as regards policy-holders	341,296 64
	<hr/>
Total liabilities	\$552,978 64
	<hr/> <hr/>

III. INCOME DURING THE YEAR.

Cash received for premiums	\$1,153,273 49	
Deduct amount paid for re-insurance	8,120 84	
Total premium income		\$1,145,152 65
Received for interest and dividends		18,472 56
Total income		<u>\$1,163,625 21</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$401,232 51	
Cash paid to annuitants.....	100 00	
Cash paid for surrendered policies.....	4,628 79	
Cash paid for dividends to policy-holders.....	376,680 61	
Total paid to policy-holders		\$782,641 91
Paid for commissions to agents.....		107,888 13
Paid for salaries and other compensation of officers and employes.....		32,266 48
Paid for taxes.....		11,685 64
Paid for rent.....		15,607 85
Paid for commuting commissions.....		6,150 41
Other expenditures, viz: general expenses.....		55,680 72
Total expenditures.....		<u>\$1,011,921 14</u>

V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31st, 1887.....	11,564	\$46,871,686
Policies issued during the year.....	3,266	11,940,200
Old policies revived during the year.....	11	44,000
Old policies increased during the year.....	10	18,000
Totals	14,851	58,873,886
Deduct policies ceased to be in force.....	1,998	7,861,600
Net policies in force Dec. 31st, 1888.....	12,853	<u>\$51,012,286</u>

Policies which have ceased to be in force during the year, with the mode of their termination:

Terminated by death and expiry.....	1706	\$6,783,350
By surrender.....	16	21,750
By lapse.....	36	13,500
By change and decrease.....	-	171,000
Not taken.....	240	872,000
Totals.....	1,998	<u>\$7,861,600</u>

LIFE INSURANCE COMPANIES

BUSINESS IN MAINE.

Policies in force Dec. 31st, 1888: number, 15; amount insured.....	\$55,000 00
Policies issued during the year: number, 8; amount insured.....	33,000 00
Premiums received during the year.....	963 88
Amount of taxes paid to the State of Maine on premiums.....	19 27

TRAVELERS INSURANCE COMPANY,
(LIFE DEPARTMENT)
HARTFORD, CONN.

INCORPORATED IN 1863. COMMENCED BUSINESS IN 1866.

JAMES G. BATTERSON, *President.*

RODNEY DENNIS, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered	\$795,258 96
Loans on bond and mortgage (first liens).....	3,425,476 50
Loans secured by collaterals	239,415 00
Stocks and bonds owned by the company, market value.....	2,894,572 42
Cash in office of company and deposited in banks and trust companies...	652,419 02
Interest accrued	72,360 46
Net amount deferred and outstanding premiums on policies in force Dec. 31st, 1888.....	233,373 42
Other assets, viz: loans in cash to policy-holders.....	164,255 00
Total admitted assets.....	\$8,477,130 78

UNADMITTED ASSETS.

Agents' balances.....	\$85,701 81
Bills receivable	85,250 00
Total unadmitted assets.....	\$170,951 81

II. LIABILITIES.

Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due	\$26,679 00
Claims for death losses and other policy claims resisted....	1,000 00
Total policy claims	\$27,679 00
Net present value of all outstanding policies in force Dec. 31st, 1888, computed by the Connecticut Insurance De- partment, according to the Actuaries' Table of Mortality, with 4 per cent interest.....	7,461,152 00
Deduct net value of policies re-insured.....	25,747 00
Net re-insurance reserve.....	7,435,405 00
Reserve for indemnity contracts.....	5,000 00
Liabilities as to policy-holders	7,468,084 00
Surplus as regards policy-holders.....	1,009,046 78
Total liabilities	\$8,477,130 78

III. INCOME DURING THE YEAR.

Cash received for premiums	\$1,214,757 02
Cash received for annuities	5,100 00
	<u>1,219,857 02</u>
Deduct amount paid for re-insurance.....	8,898 65
Total premium income.....	\$1,210,958 37
Received for interest and dividends	426,412 14
Received for rents.....	26,443 05
Other income, viz: profit on bonds, stocks, or real estate sold.....	24,475 00
Total income.....	<u>\$1,688,288 56</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$501,735 38
Cash paid to annuitants	400 00
Cash paid for surrendered policies.....	78,407 53
Total paid to policy-holders	\$580,542 91
Paid for commissions to agents.....	113,242 02
Paid for salaries and other compensation of officers and employes.....	60,574 27
Paid for taxes	13,521 56
Paid for rent.....	1,050 04
Other expenditures, viz: general expenses.....	77,350 73
Total expenditures.....	<u>\$846,281 53</u>

V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force Dec. 31st, 1887.....	19,840	\$37,739,893
Policies issued during the year.....	3,146	7,562,715
Old policies revived during the year.....	31	78,443
Old policies increased during the year	-	16,000
Totals	<u>23,017</u>	<u>45,397,051</u>
Deduct policies ceased to be in force	1,900	4,258,690
Net policies in force Dec. 31st, 1888.....	<u>21,117</u>	<u>\$41,138,361</u>

Policies which have ceased to be in force during the year, with the mode of their termination:

Terminated by death, maturity and expiry.....	260	\$508,169
By surrender	173	269,716
By lapse.....	948	2,094,250
By change and decrease.....	203	602,763
Not taken.....	316	783,792
Totals	<u>1,900</u>	<u>\$4,258,690</u>

BUSINESS IN MAINE.

Policies in force Dec. 31st, 1888: number, 633; amount insured.....	\$753,870 00
Policies issued during the year: number, 36; amount insured.....	46,597 00
Premiums received during the year	19,600 32
Losses and claims incurred during the year.....	19,171 00
Losses and claims paid during the year	19,171 00
Amount of taxes paid to the State of Maine on premiums.....	370 99

UNITED STATES LIFE INSURANCE COMPANY,

NEW YORK, N. Y.

INCORPORATED IN 1850. COMMENCED BUSINESS IN 1850.

GEORGE H. BURFORD, *President*.

C P. FRALEIGH, *Secretary*.

Capital Paid Up in Cash, \$440,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$110,750 00
Loans on bond and mortgage (first liens).....	3,120,150 00
Loans secured by collaterals	35,711 89
Premium notes and loans on policies now in force	154,036 02
Stocks and bonds owned by the company, market value.....	2,224,647 96
Cash in office of company and deposited in banks and trust companies,	54,828 05
Interest and rents due and accrued.....	66,506 68
Net amount deferred and outstanding premiums on policies in force De-	
cember 31st, 1888.....	148,212 74
Total admitted assets.....	\$5,914,843 34

UNADMITTED ASSETS.

Agents' balances.....	\$29,305 31
Bills receivable	13,574 57
Total unadmitted assets.....	\$42,879 88

II. LIABILITIES.

Claims for death losses and matured endowments in process	
of adjustment or adjusted and not due	\$15,450 00
Claims for death losses and other policy claims resisted..	6,000 00
Total policy claims.....	\$21,450 00
Net present value of all outstanding policies in force De-	
cember 31st, 1888, computed by the New York In-	
surance Department, according to the Actuaries' Table	
of Mortality, with 4 per cent interest	5,303,051 00
Deduct net value of policies re-insured.....	41,872 00
Net re-insurance reserve.....	5,261,179 00
Other liabilities of the company, viz: miscellaneous items	9,125 14
Liabilities as to policy-holders.....	5,291,754 14
Surplus as regards policy-holders.....	623,089 20
Total liabilities.....	\$5,914,843 34

III. INCOME DURING THE YEAR.

Received for premiums.	\$823,343 35	
Deduct amount paid for re-insurance	3,801 63	
	<u> </u>	
Total premium income		\$819,541 72
Received for interest and dividends.....		265,033 22
Received for rents		2,622 95
		<u> </u>
Total income.....		<u>\$1,087,197 89</u>

IV. EXPENDITURES DURING THE YEAR.

Paid for death losses and policy claims (less re-insurance),	\$486,171 46	
Paid to annuitants	126 00	
Paid for surrendered policies and additions	41,116 52	
	<u> </u>	
Total paid to policy-holders		\$527,413 98
Paid for dividends to stockholders.....		30,800 00
Paid for commissions to agents.....		120,239 00
Paid for salaries and other compensation of officers and employes.....		43,060 87
Paid for taxes.....		17,896 15
Paid for rent.....		20,456 31
Other expenditures, viz: general expenses.....		144,021 36
		<u> </u>
Total expenditures		<u>\$903,887 67</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year....	\$142,075 28	
Received during the year.....	49,601 66	
	<u> </u>	
Total.....		\$191,676 94

Deductions during the year as follows:

Notes and other obligations used as above stated.....	14,659 01	
Redeemed by maker in cash.....	22,981 91	
	<u> </u>	
Total.....		37,640 92
		<u> </u>
Balance note assets at end of the year.....		<u>\$154,036 02</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31st, 1887.....	11,735	\$23,471,829
Policies issued during the year.....	2,558	6,335,676
Old policies revived during the year.....	60	137,500
Old policies increased and changed during the year.....	35	102,000
Totals.....	<u>14,388</u>	<u>30,047,005</u>
Deduct policies ceased to be in force.....	1,822	4,294,738
Net policies in force December 31st, 1888.....	<u>12,566</u>	<u>\$25,752,267</u>

Policies which have ceased to be in force during the year, with the mode of their termination:

Terminated by death, maturity and expiry.....	304	\$699,420
By surrender.. ..	55	103,463
By lapse.....	972	2,123,855
By change, decrease and correction.....	37	219,000
Not taken	454	1,149,000
Totals	<u>1,822</u>	<u>\$4,294,738</u>

BUSINESS IN MAINE.

Policies in force December 31st, 1888: number, 122; amount insured....	\$169,160 00
Policies issued during the year: number, 29; amount insured.....	60,000 00
Premiums received during the year.....	5,934 95
Amount of taxes paid to the State of Maine on premiums.....	118 69

WASHINGTON LIFE INSURANCE COMPANY,

NEW YORK, N. Y.

INCORPORATED IN 1860. COMMENCED BUSINESS IN 1860.

WM. A. BREWER, JR., *President*. WM. HAXTUN, *Vice President and Secretary*.

 Capital Paid up in Cash, \$125,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$398,063 72
Loans on bond and mortgage (first liens).....	7,351,555 27
Stocks and bonds owned by the company, market value.....	844,125 00
Cash in office of company and deposited in banks and trust companies,	234,473 29
Interest and rents due and accrued.....	90,852 36
Net amount deferred and outstanding premiums on policies in force	
December 31st, 1888.....	256,040 78
Other assets, viz: loans in cash to policy-holders.....	226,225 61
Total admitted assets.....	<u>\$9,401,336 03</u>

UNADMITTED ASSETS.

Agents' balances	\$53,931 07
------------------------	-------------

II. LIABILITIES.

Claims for matured endowments due and unpaid.....	\$10,493 56
Claims for death losses and matured endowments in process	
of adjustment or adjusted and not due.....	5,379 30
Total policy claims.....	\$15,872 86
Net present value of all outstanding policies in force December 31st, 1888,	
computed by the New York Insurance Department, according to the	
Actuaries' Table of Mortality, with 4 per cent interest	8,934,331 00
Unpaid dividends due stock-holders.....	262 50
Premiums paid in advance.....	6,111 35
Other liabilities of the company, viz: due for miscellaneous expenses... ..	4,250 00
Liabilities as to policy-holders.....	<u>8,960,827 71</u>
Surplus as regards policy-holders.....	440,508 32
Total liabilities.....	<u>\$9,401,336 03</u>

III. INCOME DURING THE YEAR.

Cash received for premiums.....	\$1,799,526 93
Cash received for annuities.....	32,000 00
Total premium income.....	<u>\$1,831,526 93</u>
Received for interest and dividends.....	429,761 02
Received for rents.....	16,307 72
Other income, viz: profit on bonds, stocks or real estate sold.....	5,409 12
Total income.....	<u><u>\$2,283,004 79</u></u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$793,113 73
Cash paid to annuitants.....	4,965 69
Cash paid for surrendered policies and additions	254,710 78
Return premiums.....	1,036 15
Cash paid for dividends to policy-holders.....	165,758 00
Total paid to policy-holders.....	<u>\$1,219,584 35</u>
Paid for dividends to stockholders.....	8,571 50
Paid for commissions to agents.....	161,170 47
Paid for salaries and other compensation of officers and employes.....	64,770 01
Paid for taxes.....	22,736 43
Paid for rent.....	9,375 00
Paid for commuting commissions.....	73,972 81
Other expenditures, viz: general expenses	186,232 23
Total expenditures.....	<u><u>\$1,746,412 80</u></u>

V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31st, 1887.....	17,761	\$39,506,527
Policies issued during year.....	4,097	8,755,817
Old policies revived during the year.....	224	517,363
Additions by dividends during the year.....	-	278,431
Totals.....	<u>22,082</u>	<u>49,058,138</u>
Deduct policies ceased to be in force.....	2,809	6,290,104
Net policies in force December 31st, 1888.....	<u>19,273</u>	<u>\$42,768,034</u>

*Policies which have ceased to be in force during the year,
with the mode of their termination:*

Terminated by death and maturity..	316	\$742,777
By surrender..	434	1,119,030
By lapse..	1,230	2,454,455
By discount..	24	47,944
Not taken..	805	1,925,898
Totals	<u>2,809</u>	<u>\$6,290,104</u>

BUSINESS IN MAINE.

Policies in force December 31st, 1888: number, 249; amount insured....	\$284,020 00
Policies issued during the year: number, 120; amount insured.....	140,136 00
Premiums received during the year.....	10,349 51
Losses and claims incurred during the year.....	3,053 00
Losses and claims paid during the year.....	3,053 00
Amount of taxes paid to the State of Maine on premiums.....	140 19

CASUALTY AND GUARANTEE INSURANCE COMPANIES
OF OTHER STATES AND COUNTRIES.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF CASUALTY
AND GUARANTEE INSURANCE COMPANIES OF OTHER STATES
AND COUNTRIES, AUTHORIZED TO DO BUSINESS IN THE
STATE OF MAINE, SHOWING THEIR CONDITION ON
THE 31st DAY OF DECEMBER, 1888.

ACCIDENT INSURANCE COMPANY OF NORTH
AMERICA,

MONTREAL, CANADA.

INCORPORATED IN 1872. COMMENCED BUSINESS IN UNITED STATES IN 1881.

EDWARD RAWLINGS, *Managing Director.*

STATEMENT OF UNITED STATES BRANCH.

I. ASSETS.

Stocks and bonds owned by the company, market value	\$108,000 00
Cash in the company's principal office and in bank	1,765 40
Interest due and accrued	375 00
Premiums in due course of collection	5,653 78
Bills receivable, taken for premiums	1,685 16
All other assets	2,991 17
	<hr/>
Aggregate of all admitted assets at their actual value,	\$120,470 51
	<hr/>

II. LIABILITIES.

Net amount of unpaid losses and claims	\$7,500 00
Amount required to safely re-insure all outstanding risks	9,029 67
All other demands against the company, viz: commissions, etc.	1,413 44
	<hr/>
Total amount of liabilities except net surplus	17,943 11
Net surplus	102,527 40
	<hr/>
Aggregate amount of liabilities including net surplus,	\$120,470 51
	<hr/>

III. INCOME DURING THE YEAR.

Net cash received for premiums (accident)	\$12,478 13
Received for interest and dividends from all sources	4,500 00
Received for re-insurance	3,232 44
	<hr/>
Aggregate amount of income received in cash	\$20,210 57
	<hr/>

IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (accident)	\$26,432 98
Paid for commissions or brokerage.....	8,454 79
Salaries and other charges of officers, clerks and employes.....	10,048 60
Paid State, national and local taxes	2,162 62
All other expenditures, viz: general expenses.....	39,709 98
	<hr/>
Aggregate amount of expenditures in cash.....	<u>\$86,808 97</u>

V. MISCELLANEOUS.

RISKS AND PREMIUMS.

	<i>Accident Risks.</i>	<i>Premiums.</i>
In force December 31, 1887	\$6,639,750	\$38,102 17
Written during the year.....	5,852,250	38,822 22
	<hr/>	<hr/>
Total	\$12,492,000	\$76,924 39
Deduct those expired and terminated	8,413,900	53,804 09
	<hr/>	<hr/>
In force at end of the year.....	\$4,078,100	\$23,120 30
Deduct amount re-insured	662,600	5,060 97
	<hr/>	<hr/>
Net amount in force	<u>\$3,415,500</u>	<u>\$18,059 33</u>

BUSINESS IN THE STATE OF MAINE DURING THE YEAR.

Risks taken (accident)	\$75,500 00
Premiums received	601 90
Losses paid on risks taken.....	1,106 03
Losses incurred in Maine	1,106 03

AMERICAN STEAM BOILER INSURANCE COMPANY,

NEW YORK, N. Y.

INCORPORATED IN 1883. COMMENCED BUSINESS IN 1883.

WILLIAM K. LOTHROP, *President*. VINCENT R. SCHENCK, *Secretary*.

 Capital Paid Up in Cash, \$500,000.

I. ASSETS.

Loans on bond and mortgage (first liens).....	\$ 48,500 00
Stocks and bonds owned by the company, market value.....	1,029,467 00
Loans secured by collaterals	42,580 00
Cash in the company's principal office and in bank..	56,006 69
Interest due and acerued.....	2,432 48
Premiums in due course of collection.....	188,827 03
	<hr/>
Aggregate of all admitted assets at their actual value.....	\$1,367,813 20
	<hr/> <hr/>

II. LIABILITIES.

Amount required to safely re-insure all outstanding risks.....	\$485,292 36
All other demands against the company, viz: commissions and brokerage	8,640 00
	<hr/>
Total amount of liabilities, except capital stock and net surplus.....	493,932 36
Capital actually paid up in cash	500,000 00
Surplus beyond capital	373,880 84
	<hr/>
Aggregate amount of liabilities including net surplus.....	\$1,367,813 20
	<hr/> <hr/>

III. INCOME DURING THE YEAR.

Net cash received for premiums and inspections.....	\$405,074 89
Received for interest and dividends from all sources	52,528 48
	<hr/>
Aggregate amount of income received in cash.....	\$457,603 37
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IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses.....	\$33,212 91
Cash dividends actually paid.....	60,000 00
Paid for commissions or brokerage.....	97,669 58
Salaries and other charges of officers, clerks and employes.....	25,367 68
Paid State, national and local taxes.....	10,649 87
Inspectors' salaries and inspectors' expenses.....	126,340 16
All other expenditures, viz: general expenses.....	26,858 75
Aggregate amount of expenditures in cash.....	\$380,098 95

V. MISCELLANEOUS.

RISKS AND PREMIUMS.

	<i>Steam Boiler Risks.</i>	<i>Premiums.</i>
In force Dec. 31st, 1887.....	\$41,422,854	\$536,480 57
Written during the year.....	49,358,839	494,838 07
Totals.....	\$90,781,693	\$1,031,318 64
Deduct those expired and terminated.....	27,598,111	298,330 22
In force at end of year.....	\$63,183,582	\$732,988 42

BUSINESS IN THE STATE OF MAINE DURING THE YEAR.

Risks taken (steam boiler).....	\$213,500 00
Premiums received.....	1,064 81
Received for inspections.....	456 35
Amount of taxes paid to the State of Maine on premiums.....	21 29

AMERICAN SURETY COMPANY,

NEW YORK, N. Y.

INCORPORATED IN 1884. COMMENCED BUSINESS IN 1884.

WILLIAM A. WHEELOCK, *President*. FREDERICK F. NUGENT, *Secretary*.

Capital Paid Up in Cash, \$1,000,000.

I. ASSETS.

Loans on bond and mortgage (first liens).....	\$36,000 00
Stocks and bonds owned by the company, market value	1,113,750 00
Loans secured by collaterals.....	6,000 00
Cash in the company's principal office and in bank.....	131,871 50
Interest due and accrued.....	7,566 36
Premiums in due course of collection	40,790 04
Aggregate of all admitted assets at their actual value.....	<u>\$1,335,977 90</u>

II. LIABILITIES

Claims unadjusted, including all reported and supposed claims.....	\$13,417 84
Claims resisted, including interest, cost and expenses.....	<u>8,731 08</u>
Net amount of unpaid claims.....	\$22,148 92
Amount required to safely re-insure all outstanding risks	178,206 68
All other demands against the company, viz: commissions, etc.....	<u>1,312 51</u>
Total amount of liabilities, except capital stock and net surplus.....	201,668 11
Capital actually paid up in cash.....	1,000,000 00
Surplus beyond capital.....	<u>134,309 79</u>
Aggregate amount of liabilities, including net surplus.....	<u>\$1,335,977 90</u>

III. INCOME DURING THE YEAR.

Net cash received for premiums.....	\$341,536 63
Received for interest and dividends from all sources.....	<u>34,067 87</u>
Aggregate amount of income received in cash.....	<u>\$375,604 50</u>

IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses.....	\$78,543 77
Cash dividends actually paid.....	60,000 00
Paid for commissions or brokerage.....	24,707 88
Salaries and other charges of officers, clerks and employes.....	63,136 14
Paid State, National and local taxes.	3,867 42
All other expenditures, viz: general expenses.....	<u>57,412 28</u>
Aggregate amount of expenditures in cash.	<u><u>\$287,667 49</u></u>

V. MISCELLANEOUS.

RISKS AND PREMIUMS.

	<i>Surety Risks.</i>	<i>Premiums.</i>
In force December 31, 1887.....	\$41,013,864	\$256,823 48
Written during the year.....	<u>57,056,135</u>	<u>363,195 23</u>
Total.....	\$98,069,999	\$620,018 71
Deduct those expired and terminated.....	<u>43,389,636</u>	<u>263,605 35</u>
In force at end of the year.....	<u><u>\$54,680,363</u></u>	<u><u>\$356,413 36</u></u>

BUSINESS IN THE STATE OF MAINE DURING THE YEAR.

Risks taken (surety).....	\$52,500 00
Premiums received	395 00
Amount of taxes paid to the State of Maine on premiums.....	7 90

EMPLOYERS' LIABILITY ASSURANCE CORPORATION,

LONDON, ENGLAND.

INCORPORATED IN 1880. COMMENCED BUSINESS IN 1881.

ENDICOTT & MACOMBER, *U. S. Managers*, 71 Kilby St., Boston, Mass.

I. ASSETS.

Stocks and bonds owned by the company, market value	\$203,540 00
Cash in the company's principal office and in bank	59,471 80
Premiums in due course of collection	71,207 30
Aggregate of all admitted assets at their actual value	\$334,219 10

II. LIABILITIES.

Net amount of unpaid losses and claims	\$35,765 00
Amount required to safely re-insure all outstanding risks.....	174,261 60
All other demands against the company, viz: commissions, etc.....	13,800 00
Total amount of liabilities, except net surplus	\$223,826 60
Surplus beyond liabilities	110,392 50
Aggregate amount of liabilities including net surplus	\$334,219 10

III. INCOME DURING THE YEAR.

Net cash received for premiums.....	\$357,425 52
Received for interest and dividends from all sources	7,925 00
Income from all other sources.....	62 15
Aggregate amount of income received in cash.....	\$365,412 67

IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses.....	\$104,802 68
Paid for commissions or brokerage	82,089 57
Salaries and other charges of officers, clerks and employers	15,651 80
Paid State, national and local taxes	5,208 91
All other expenditures, viz: general expenses.....	48,418 23
Aggregate amount of expenditures in cash	\$256,171 19

V. MISCELLANEOUS.

RISKS AND PREMIUMS.

	<i>Risks.</i>	<i>Premiums.</i>
In force December 31, 1887	\$21,289,061	\$198,016 09
Written during the year	62,282,803	500,006 82
Total.....	<u>\$83,571,864</u>	<u>\$698,022 91</u>
Deduct those expired and terminated.....	36,814,334	349,499 70
In force at end of the year	<u>\$46,757,530</u>	<u>\$348,523 21</u>

BUSINESS IN THE STATE OF MAINE DURING THE YEAR.

Risks taken (accident)	\$1,247,075 00
Premiums received	10,768 09
Losses paid on risks taken	6,391 36
Losses incurred in Maine	6,391 36
Amount of taxes paid to the State of Maine on premiums	87 53

FIDELITY AND CASUALTY COMPANY,

NEW YORK, N. Y.

INCORPORATED IN 1876. COMMENCED BUSINESS IN 1876.

WILLIAM M. RICHARDS, *President*.ROBERT J. HILLAS, *Secretary*.

Capital Paid Up in Cash, \$250,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$11,000 00
Stocks and bonds owned by the company, market value.....	439,381 25
Loans secured by collaterals.....	100,000 00
Cash in company's principal office and in bank.....	67,845 96
Interest due and accrued.....	2,422 96
Premiums in due course of collection.....	123,256 65
	<hr/>
Aggregate of all admitted assets at their actual value.....	\$743,906 82

ITEMS NOT ADMITTED AS AVAILABLE ASSETS.

Miscellaneous mortgages and other securities.....	\$4,500 00
Ledger balances.....	6,377 01
Plate glass on hand, cash value.....	7,800 00
Bills receivable.....	3,777 19
Reserve on re-insurance.....	3,277 19
Other property.....	4,912 00
	<hr/>
Total unadmitted assets.....	\$30,643 39

II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses,.....	\$44,951 91
Losses resisted, including interest, costs and expenses.....	4,126 07
	<hr/>
Net amount of unpaid losses and claims.....	\$49,077 98
Amount required to safely re-insure all outstanding risks.....	374,539 60
All other demands against the company, viz: commissions, etc.....	48,843 24
	<hr/>
Total amount of liabilities, except capital stock and net surplus.....	472,460 82
Capital actually paid up in cash.....	250,000 00
Surplus beyond capital.....	21,446 00
	<hr/>
Aggregate amount of liabilities including net surplus.....	\$743,906 82

III. INCOME DURING THE YEAR.

	<i>Fidelity.</i>	<i>Accident.</i>	<i>Plate Glass.</i>	<i>Steam Boiler.</i>	
Net cash received for premiums..	\$154,370 51	\$314,274 84	\$146,720 93	\$57,812 84	
					<u>\$673,379 12</u>
Received for interest and dividends from all sources.....					20,801 16
Income from rents.....					252 00
					<u>Aggregate amount of income received in cash.....</u>
					<u>\$694,432 28</u>

IV. EXPENDITURES DURING THE YEAR.

	<i>Fidelity.</i>	<i>Accident.</i>	<i>Plate Glass.</i>	<i>Steam Boiler.</i>	
Net amount paid for losses	\$23,473 21	\$140,383 12	\$60,015 99	\$7,377 41	
					<u>\$231,249 73</u>
Cash dividends actually paid.....					10,000 00
Paid for commissions & brokerage.....					173,428 21
Salaries and other charges of officers, clerks and employes.....					69,697 74
Paid State, national and local taxes.....					10,837 44
All other expenditures, viz: general expenses.....					109,283 75
					<u>Aggregate amount of expenditures in cash.....</u>
					<u>\$604,496 87</u>

V. MISCELLANEOUS.

RISKS AND PREMIUMS.

	<i>Amount at Risk.</i>	<i>Premiums.</i>
FIDELITY DEPARTMENT.		
In force December 31, preceding year..	\$19,724,753 91	\$142,330 13
Written or renewed during the year.....	31,609,358 98	202,425 45
Total	<u>51,334,112 89</u>	<u>344,755 58</u>
Deduct expirations and cancellations and re-insurance,	26,366,674 28	183,159 04
In force December 31, 1888.....	<u>\$24,967,438 61</u>	<u>\$161,596 54</u>
ACCIDENT DEPARTMENT.		
In force December 31, preceding year.....	\$42,164,228 25	\$270,222 92
Written or renewed during the year.....	67,190,265 00	433,070 73
Total	<u>109,354,493 25</u>	<u>703,293 65</u>
Deduct expirations and cancellations.....	58,508,618 25	376,708 01
In force December 31, 1888.....	<u>\$50,845,875 00</u>	<u>\$326,585 64</u>
PLATE GLASS DEPARTMENT.		
In force December 31, preceding year.....	\$4,367,393 89	\$130,508 17
Written or renewed during the year.....	5,941,797 27	174,224 35
Total.....	<u>10,309,191 16</u>	<u>304,732 52</u>
Deduct expirations and cancellations.....	5,048,880 30	153,549 81
In force December 31, 1888.....	<u>\$5,260,310 86</u>	<u>\$151,182 71</u>

STEAM BOILER DEPARTMENT.

In force December 31, preceding year.....	\$4,538,734 00	\$60,835 69
Written or renewed during the year.....	10,297,083 00	81,575 90
Total.....	14,835,817 00	142,411 59
Deduct expirations and cancellations and re-insurance,	4,278,898 29	46,726 67
In force December 31, 1888.....	\$10,556,918 71	\$95,684 92
Aggregate amount.....	\$91,630,543 18	\$735,049 81

BUSINESS IN THE STATE OF MAINE DURING THE YEAR.

	<i>Fidelity.</i>	<i>Accident.</i>	<i>Plate Glass.</i>	<i>Aggregate.</i>
Amount at risk	\$52,000 00	\$1,034,900 00	\$11,712 15	\$1,098,612 15
Premiums received.....	282 50	5,427 42	325 77	6,035 69
Losses paid on risks taken,	-	9,099 21	125 00	9,224 21
Losses incurred in Maine..	-	9,099 21	125 00	9,224 21

GUARANTEE COMPANY OF NORTH AMERICA,

MONTREAL, CANADA.

INCORPORATED IN 1851. COMMENCED BUSINESS IN 1872.

EDWARD RAWLINGS, *Managing Director.*

Capital Paid Up in Cash, \$304,600.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$ 2,227 51
Loans on bond and mortgage (first liens)	30,356 53
Stocks and bonds owned by the company, market value	473,359 70
Loan on paid-up life policy.....	400 00
Cash in the company's principal office and in bank.....	85,556 32
Interest due and accrued.....	4,571 40
Premiums in due course of collection.....	20,113 27
Aggregate of all admitted assets at their actual value	<u>\$616,584 73</u>

ITEM NOT ADMITTED.

Furniture and safes.....	\$4,889 58
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II. LIABILITIES.

Net amount of unpaid losses and claims.....	\$ 24,718 54
Amount required to safely re-insure all outstanding risks	111,339 78
I other demands against the company, viz: commissions, etc	10,000 00
Total amount of liabilities, except capital stock and net surplus.....	<u>146,058 32</u>
Capital actually paid up in cash.....	304,600 00
Surplus beyond capital	165,926 41
Aggregate amount of liabilities including net surplus	<u>\$616,584 73</u>

III. INCOME DURING THE YEAR.

Net cash received for premiums.....	\$212,544 07
Received for interest and dividends from all sources	22,660 56
Income from all other sources.....	7,303 87
Received for calls on capital, \$4,600.	
Aggregate amount of income received in cash.....	<u>\$242,508 50</u>

IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses	\$69,771 99
Cash dividends actually paid	18,073 09
Paid for commissions or brokerage	4,065 88
Salaries and other charges of officers, clerks and employes.	46,866 57
Paid State, national and local taxes	4,380 77
All other expenditures, viz: general expenses	46,085 60
Aggregate amount of expenditures in cash.	<u>\$189,243 90</u>

V. MISCELLANEOUS.

RISKS AND PREMIUMS.

	<i>Guarantee Risks.</i>	<i>Premiums.</i>
In force December 31, 1887.	\$29,118,741	\$217,857 65
Written during the year.	45,871,939	312,548 94
Total.	<u>\$74,990,680</u>	<u>\$530,406 59</u>
Deduct those expired and terminated.	42,636,214	296,450 99
In force at end of the year.	\$32,354,466	\$233,955 60
Deduct amount re-insured.	1,616,708	11,276 03
Net amount in force.	<u>\$30,737,758</u>	<u>\$222,679 57</u>

BUSINESS IN THE STATE OF MAINE DURING THE YEAR.

Risks taken (guarantee).	\$202,700 00
Premiums received.	1,335 84
Amount of taxes paid to the State of Maine on premiums.	26 71

HARTFORD STEAM BOILER INSPECTION AND
INSURANCE COMPANY,

HARTFORD, CONN.

INCORPORATED IN 1866. COMMENCED BUSINESS IN 1866.

J. M. ALLEN, *President.*

J. B. PIERCE, *Secretary.*

Capital Paid Up in Cash, \$500,000.

I. ASSETS.

Loans on bond and mortgage (first liens)	\$411,660 00
Stocks and bonds owned by the company, market value	652,103 56
Cash in the company's principal office and in bank	70,985 78
Interest due and accrued	23,553 58
Premiums in due course of collection	116,811 10
Aggregate of all admitted assets at their actual value	<u>\$1,275,114 02</u>

II. LIABILITIES.

Net amount of unpaid losses and claims	\$5,844 92
Amount required to safely re-insure all outstanding risks.. ..	680,245 00
All other demands against the company, viz: rent and brokerage	2,219 74
Total amount of liabilities, except capital stock and net surplus	<u>688,309 66</u>
Capital actually paid up in cash	500,000 00
Surplus beyond capital	86,804 36
Aggregate amount of liabilities including net surplus	<u>\$1,275,114 02</u>

III. INCOME DURING THE YEAR.

Net cash received for premiums and inspections	\$614,367 00
Received for interest and dividends from all sources	54,622 79
Received for special mechanical services	3,158 14
Aggregate amount of income received in cash	<u>\$672,147 93</u>

IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses	\$40,811 25
Cash dividends actually paid	50,000 00
Paid for commissions or brokerage.....	144,235 73
Salaries and other charges of officers, clerks and employes	22,950 00
Paid State, national and local taxes	9,867 96
Inspection expenses.....	169,385 17
Agency and office expenses, advertising, apparatus and furniture.....	91,172 92
Aggregate amount of expenditures in cash.....	<u>\$528,423 03</u>

V. MISCELLANEOUS.

RISKS AND PREMIUMS.

	<i>Steam Boiler Risks.</i>	<i>Premiums.</i>
In force December 31, 1887.....	\$63,844,675	\$780,251 87
Written during the year.....	62,211,702	708,212 11
Total	<u>\$126,056,377</u>	<u>\$1,488,463 98</u>
Deduct those expired and terminated	34,954,234	406,337 85
In force at end of the year	<u>\$91,102,143</u>	<u>\$1,082,126 13</u>

BUSINESS IN THE STATE OF MAINE DURING THE YEAR.

Risks taken (steam boiler).....	\$782,600 00
Premiums received	6,102 36
Received for inspections.....	2,615 30
Losses paid on risks taken	438 74
Losses incurred in Maine	242 54
Amount of taxes paid to the State of Maine on premiums.....	165 57

LLOYDS PLATE GLASS INSURANCE COMPANY,

NEW YORK, N. Y.

INCORPORATED IN 1882. COMMENCED BUSINESS IN 1882.

JAMES G. BEEMER, *President.*WILLIAM T. WOODS, *Secretary.*

 Capital Paid Up in Cash, \$100,000.

I. ASSETS.

Stocks and bonds owned by the company, market value	\$247,031 25
Cash in the company's principal office and in bank	16,976 93
Interest due and accrued	2,179 16
Premiums in due course of collection	54,031 61
Aggregate of all admitted assets at their actual value.....	<u>\$320,218 95</u>

ITEMS NOT ADMITTED AS AVAILABLE ASSETS.

Plate glass on hand.....	\$15,209 22
Premiums more than three months due.....	2,715 98
Sundry accounts	397 51
Total unadmitted assets	<u>\$18,322 71</u>

II. LIABILITIES.

Net amount of unpaid losses and claims.....	\$3,076 87
Amount required to safely re-insure all outstanding risks	144,045 88
All other demands against the company, viz: commissions, etc	35,213 48
Total amount of liabilities, except capital stock and net surplus	<u>182,336 23</u>
Capital actually paid up in cash	100,000 00
Surplus beyond capital.....	37,882 72
Aggregate amount of liabilities including net surplus.....	<u>\$320,218 95</u>

III. INCOME DURING THE YEAR.

Net cash received for premiums	\$271,785 07
Received for interest and dividends from all sources	6,711 83
Aggregate amount of income received in cash	<u>\$278,496 90</u>

IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses	\$114,220 98
Cash dividends actually paid	10,000 00
Paid for commissions or brokerage.....	64,181 00
Salaries and other charges of officers, clerks and employes	52,510 01
Paid State, national and local taxes	5,110 40
Aggregate amount of expenditures in cash	<u>\$246,022 39</u>

V. MISCELLANEOUS.

RISKS AND PREMIUMS.

	<i>Plate Glass Risks.</i>	<i>Premiums.</i>
In force December 31, 1887	\$7,776,537	\$238,538 47
Written during the year.....	9,663,009	301,189 06
Total	<u>\$17,439,546</u>	<u>\$539,727 52</u>
Deduct those expired and terminated.....	8,229,945	254,347 84
In force at end of the year	<u>\$9,209,601</u>	<u>\$285,379 68</u>

BUSINESS IN THE STATE OF MAINE DURING THE YEAR.

Risks taken (plate glass).....	\$25,039 78
Premiums received.....	666 77
Losses paid on risks taken	238 47
Losses incurred in Maine	188 47
Amount of taxes paid to the State of Maine on premiums	5 36

STANDARD LIFE AND ACCIDENT INSURANCE COMPANY,

DETROIT, MICH.

INCORPORATED IN 1884. COMMENCED BUSINESS IN 1884.

D. M. FERRY, *President*.

STEWART MARKS, *Secretary*.

Capital Paid Up in Cash, \$200,000.

I. ASSETS.

Loans on bond and mortgage (first liens).....	\$235,965 00
Stocks and bonds owned by the company, market value	50,000 00
Cash in the company's principal office and in bank.....	73,135 85
Interest due and acerued.....	8,430 72
Premiums in due course of collection.....	126,749 58
	<hr/>
Aggregate of all admitted assets at their actual value.....	<u>\$494,281 15</u>

II. LIABILITIES.

Net amount of unpaid losses and claims (resisted).....	\$21,300 00
Amount required to safely re-insure all outstanding risks.	224,812 14
All other demands against the company, viz: commissions, etc.....	34,856 13
	<hr/>
Total amount of liabilities except capital stock and net surplus	280,968 27
Capital actually paid up in cash.....	200,000 00
Surplus beyond capital.....	13,312 88
	<hr/>
Aggregate amount of liabilities including net surplus.....	<u>\$494,281 15</u>

III. INCOME DURING THE YEAR.

Net cash received for premiums (accident)	\$446,049 68
Received for interest and dividends from all sources.....	12,733 97
	<hr/>
Aggregate amount of income received in cash.....	<u>\$458,783 65</u>

IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (accident)	\$198,013 92
Paid for commissions or brokerage.....	123,619 13
Salaries and other charges of officers, clerks and employes.....	39,284 59
Paid State, national and local taxes	12,089 92
All other expenditures, viz: general expenses.....	32,757 52
Aggregate amount of expenditures in cash.....	<u>\$405,765 08</u>

V. MISCELLANEOUS.

RISKS AND PREMIUMS.

ACCIDENT RISKS.

	<i>Number.</i>	<i>Amount.</i>	<i>Premiums.</i>
In force December 31, 1887.....	15,073	\$28,375,450	\$285,878 30
Written or renewed during 1888.....	30,343	59,329,675	598,974 49
Total	<u>45,416</u>	<u>\$87,705,125</u>	<u>\$884,852 79</u>
Deduct those expired and terminated	21,017	39,532,500	435,228 51
In force at end of the year.....	<u>24,399</u>	<u>\$48,172,625</u>	<u>\$449,624 28</u>

BUSINESS IN THE STATE OF MAINE DURING THE YEAR.

Risks taken (accident)	\$68,000 00
Premiums received	451 38
Losses paid on risks taken.....	77 14
Losses incurred in Maine	77 14
Amount of taxes paid to the State of Maine on premiums.....	9 02

TRAVELERS INSURANCE COMPANY,
(*Accident Department*)

HARTFORD, CONN.

INCORPORATED IN 1863. COMMENCED BUSINESS IN 1864.

JAMES G. BATTERSON, *President*.

RODNEY DENNIS, *Secretary*.

Capital Paid Up in Cash, \$600,000.

I. ASSETS.

Real estate owned by the company, unincumbered	\$143,117 01
Stocks and bonds owned by the company, market value	1,644,033 88
Cash in the company's principal office and in bank	118,500 25
Aggregate of all admitted assets at their actual value	\$1,905,651 14

ITEMS NOT ADMITTED.

Agents' balances	\$366,271 32
Bills receivable	192,779 64
Total unadmitted assets	\$559,050 96

II. LIABILITIES.

Losses adjusted and unpaid	\$58,650 00
Losses resisted, including interest, costs and expenses	69,500 00
Net amount of unpaid losses and claims	\$128,150 00
Amount required to safely re-insure all outstanding risks	736,416 51
All other demands against the company, viz: commissions, etc	10,000 00
Total amount of liabilities, except capital stock and net surplus	874,566 51
Capital actually paid up in cash	600,000 00
Surplus beyond capital	431,084 63
Aggregate amount of liabilities including net surplus	\$1,905,651 14

III. INCOME DURING THE YEAR.

Net cash received for premiums (accident)	\$2,190,507 98
Received for interest and dividends from all sources	108,603 45
Aggregate amount of income received in cash	\$2,299,111 43

IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses (accident)	\$1,059,505 28
Cash dividends actually paid	96,000 00
Paid for commissions or brokerage	583,293 02
Salaries and other charges of officers, clerks and employes	210,353 26
Paid State, national and local taxes.....	31,413 78
All other expenditures, viz: general expenses	332,973 48
Aggregate amount of expenditures in cash	<u>\$2,313,538 82</u>

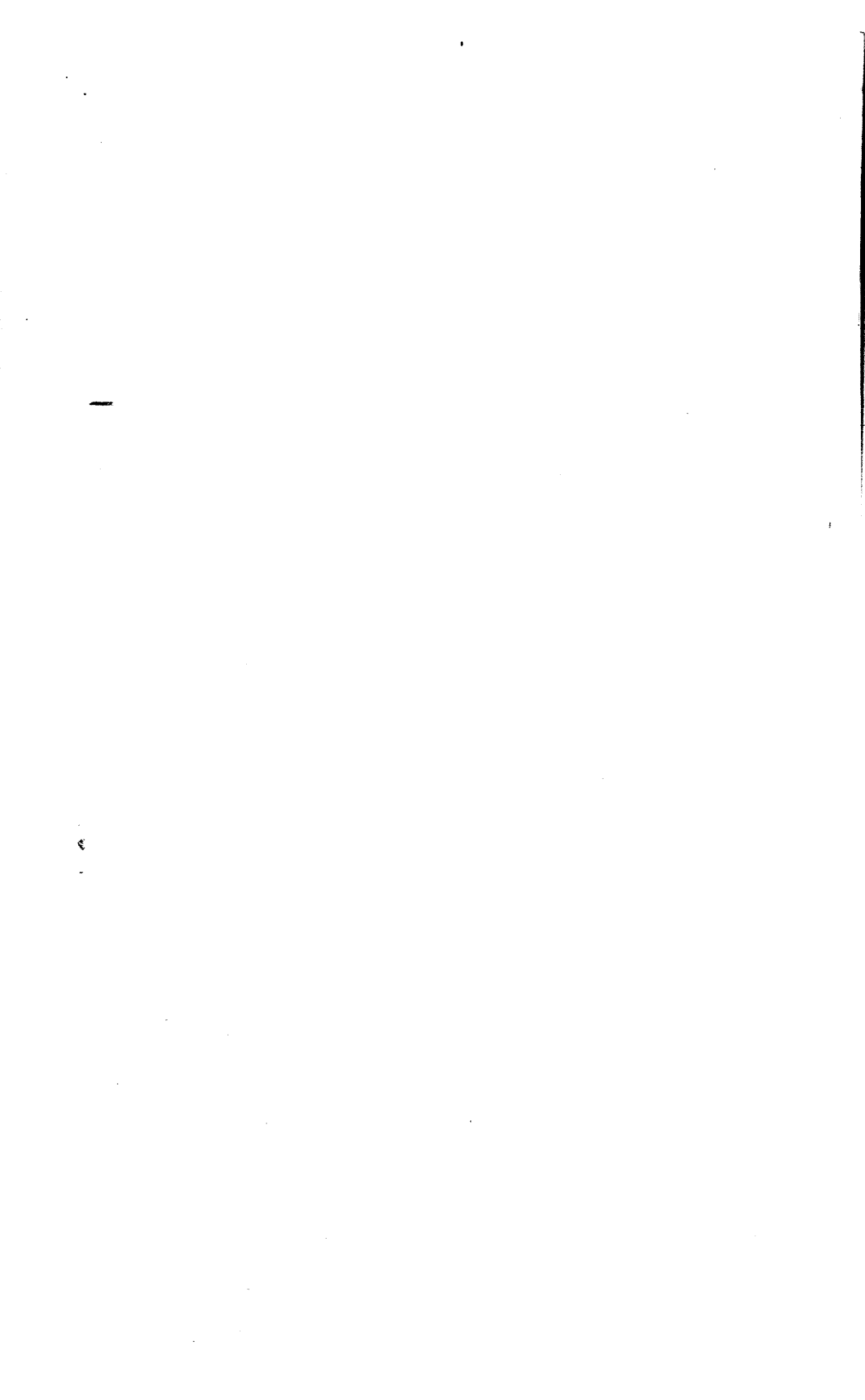
V. MISCELLANEOUS.

RISKS AND PREMIUMS.

	Number.	ACCIDENT RISKS.	
		Amount.	Premiums.
In force Dec. 31, 1887.....	77,939	\$228,409,23 2	\$1,456,750 39
Written during the year.....	111,404	304,049,375	2,190,507 98
Total.....	189,343	\$532,458,607	\$3,647,258 37
Deduct those expired and terminated.....	111,906	290,854,939	2,181,295 75
In force at end of year.....	<u>77,437</u>	<u>\$241,603,668</u>	<u>\$1,465,962 62</u>

BUSINESS IN THE STATE OF MAINE DURING THE YEAR.

Risks taken (accident).....	\$6,446,800 00
Premiums received	43,786 85
Losses paid on risks taken	7,800 00
Losses incurred in Maine	7,800 00
Amount of taxes paid to the State of Maine on premiums is included in statement of Life Department.	



CO-OPERATIVE INSURANCE ASSOCIATIONS OR
SOCIETIES.

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF CO-OPERATIVE OR ASSESSMENT ORGANIZATIONS OF THE STATE, SHOWING THEIR CONDITION DECEMBER 31st, 1888.



DIRIGO MUTUAL ACCIDENT ASSOCIATION,

LEWISTON, MAINE.

INCORPORATED MARCH 1, 1887. COMMENCED BUSINESS MAY 5, 1887.

FRANK A. CONANT, *President.*

J. EDWARD LAWRENCE, *Secretary.*

I. ASSETS.

Cash in hands of Treasurer of State (reserve fund).....	\$435 58
Cash in treasury	153 40
Cash in hands of agents	70 55
Amount due from members	600 00
Total cash assets	1,259 53
All other assets, viz: office furniture, books, stationery, etc	500 00
Total assets	\$1,759 00

II. LIABILITIES.

Losses in process of adjustment or adjusted and not due (number of claims, 8).....	\$252 42
Borrowed money	1,200 00
Total liabilities	\$1,452 42

III. INCOME DURING THE YEAR.

Membership fees.....	\$4,636 00
Assessments and dues	4,901 00
Total paid by members.....	\$9,537 00
Temporary loan	500 00
Total income.....	\$10,037 00

IV. EXPENDITURES DURING THE YEAR.

Losses and claims (129 claims).....	\$3,047 20
Fees returned to rejected applicants	88 43
	<hr/>
Total paid to members	\$3,135 63
Commissions paid to or retained by agents.....	3,389 00
Commissions and fees of officers or directors	173 00
Salaries and traveling expenses of managers and agents	1,100 94
Salaries and other compensation of officers and employes.....	381 50
Borrowed money and accrued interest.....	344 66
Paid for rent.....	95 03
stationery.....	446 00
stamps.....	136 82
furniture, etc	190 21
miscellaneous items.....	190 81
	<hr/>
Total expenditures	<u>\$9,583 60</u>

V. EXHIBIT OF CERTIFICATES.

(BUSINESS CONFINED TO MAINE).

	<i>Number.</i>	<i>Amount.</i>
Certificates in force December 31, 1887.....	537	\$940,000
Written during the year.....	1,159	1,619,000
	<hr/>	
Total.....	1,696	2,559,000
Deduct certificates ceased to be in force.....	852	1,126,000
	<hr/>	
Certificates in force Dec. 31, 1888.....	844	<u>\$1,433,000</u>

GOLDEN RULE RELIEF ASSOCIATION,

PORTLAND, MAINE.

INCORPORATED FEBRUARY 27, 1887. COMMENCED BUSINESS SEPTEMBER 1, 1887.

JOHN C. STEVENS, *President.*WESLEY G. SMITH, *Secretary.*

I. ASSETS.

Cash in hands of Treasurer of State (reserve fund).....	\$343 75
Cash in treasury.....	9 30
Total cash assets.....	<u>353 05</u>
All other assets, viz: office furniture, books, stationery, etc.....	150 00
Total assets.....	<u><u>\$503 05</u></u>

II. LIABILITIES.

Losses in process of adjustment or adjusted and not due (number of claims, 4).....	\$118 21
Due officers or others for advances on account of expenses of organization.....	1,821 95
Total liabilities.....	<u><u>\$1,940 16</u></u>

III. INCOME DURING THE YEAR.

Membership fees.....	\$1,194 00
Semi-annual dues.....	289 15
Mortuary assessments.....	1,298 38
Advance assessment for reserve fund.....	298 70
Total income.....	<u><u>\$3,080 23</u></u>

IV. EXPENDITURES DURING THE YEAR.

Losses and claims (55 claims).....	\$1,244 08
Commissions paid to or retained by agents.....	1,194 00
Blanks and printing.....	464 15
Total expenditures.....	<u><u>\$2,902 18</u></u>

V. EXHIBIT OF CERTIFICATES.

BUSINESS CONFINED TO MAINE.

	<i>Number.</i>	<i>Amount.</i>
Certificates in force Dec. 31, 1887.....	20	\$20,000
Written during the year.....	398	398,000
	<hr/>	<hr/>
Total.	418	418,000
Deduct certificates ceased to be in force.....	247	247,000
	<hr/>	<hr/>
Certificates in force Dec. 31, 1888.....	171	\$171,000
	<hr/> <hr/>	<hr/> <hr/>

MAINE BENEFIT ASSOCIATION,

AUBURN, MAINE.

INCORPORATED MARCH 5, 1885. COMMENCED BUSINESS MARCH 17, 1885.

GEORGE C. WING, *President.*S. A. LOWELL, *Secretary.*

I. ASSETS.

Cash in hands of Treasurer of State (reserve fund).....	\$37,031 50
Cash in treasury, death benefit fund.....	16,046 16
general fund	631 48
reserve fund	399 33
Cash in hands of agents.....	380 01
Total cash assets.....	<u>54,488 48</u>
All other assets, viz: office furniture, books, stationery, etc.....	1,000 00
Total assets.....	<u><u>\$55,488 48</u></u>

II. LIABILITIES.

Losses in process of adjustment or adjusted and not due (number of claims, 3).....	<u><u>\$12,000 00</u></u>
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III. INCOME DURING THE YEAR.

Membership fees.....	\$10,914 50
Semi-annual dues.....	16,338 30
Mortuary assessments.....	74,538 12
Total paid by members.....	<u>\$101,790 92</u>
Interest.....	1,622 96
Miscellaneous items.....	117 55
Total income.....	<u>103,531 43</u>
Net cash assets Dec. 31 of preceding year.....	30,897 18
Total.....	<u><u>\$134,428 61</u></u>

IV. EXPENDITURES DURING THE YEAR.

Losses and claims (24 claims).....	\$51,000 00
Cash returned to rejected applicants.....	243 87
Total paid to members.....	\$51,243 87
Commissions paid to or retained by agents.....	7,411 72
Salaries and traveling expenses of managers and agents.....	2,159 45
Salaries and other compensation of officers and employes.....	5,376 72
Medical examiners' fees.....	1,998 97
Collectors' fees.....	2,098 78
Paid for rent.....	143 00
advertising.....	113 77
blanks and printing.....	641 23
postage.....	818 29
interest.....	1,594 21
miscellaneous expenses.....	1,536 41
overdraft.....	4,582 14
profit and loss.....	221 57
Total expenditures.....	79,940 13
Balance cash assets (including \$381.01 in hands of agents).....	54,488 48
Total.....	\$134,428 61

V. EXHIBIT OF CERTIFICATES.

	<i>Number.</i>	<i>Amount.</i>
Certificates in force Dec. 31, 1887.....	4,896	\$12,325,000
Written during the year (including 42 certificates reinstated).....	1,242	2,549,000
Total.....	6,138	14,874,000
Deduct certificates ceased to be in force.....	544	1,348,000
Certificates in force December 31, 1888.....	5,594	\$13,526,000

BUSINESS IN MAINE.

	<i>Number.</i>	<i>Amount.</i>
Certificates in force Dec. 31, 1887.....	4,802	\$12,045,000
Written during the year (including 41 certificates reinstated).....	1,193	2,424,000
Total.....	5,995	14,469,000
Deduct certificates ceased to be in force.....	533	1,319,000
Certificates in force Dec. 31, 1888.....	5,462	\$13,150,000

MAINE MUTUAL ACCIDENT ASSOCIATION,

PORTLAND, MAINE.

INCORPORATED JANUARY 28, 1887. COMMENCED BUSINESS APRIL 14, 1887.

FRANK L. SHAW, *President.*CHARLES H. BOOTHBY, *Secretary.*

I. ASSETS.

Cash in hands of Treasurer of State (reserve fund).....	\$2,000 00
Cash in treasury.....	263 85
Cash in hands of agents.....	670 09
Amount due from members (since collected).....	3,724 24
Total cash assets.....	6,658 18
All other assets, viz.: office furniture, books, stationery, etc.....	501 00
Total assets.....	\$7,159 18

II. LIABILITIES.

Loss in process of adjustment (since paid).....	\$1,000 00
Due for salaries, rents and office expenses.....	312 00
Due for printing.....	42 75
Total liabilities.....	\$1,354 75

III. INCOME DURING THE YEAR.

Membership fees.....	\$8,154 50
Annual dues.....	728 00
Assessments.....	12,906 80
Total income.....	\$21,789 30

IV. EXPENDITURES DURING THE YEAR.

Losses and claims (260 claims).....	\$7,529 86
Annual payments and assessments returned to members....	57 83
	<hr/>
Total paid to members.....	\$7,587 69
Commissions paid to or retained by agents.....	6,266 50
Salaries and other compensation of officers and employes.....	2,956 40
Traveling expenses of general agent and adjuster, }	628 73
Medical examiners' fees.....	
Paid for rent.....	225 00
advertising.....	79 25
blanks and printing.....	492 05
stamps.....	379 94
office furniture	96 25
books and stationery.....	85 73
returned to agents.....	13 00
debt of old association.....	28 00
interest and discount.....	42 25
premiums on bonds.....	50 00
collection expenses.....	91 45
general expenses.....	252 77
Total expenditures.....	<hr/> <hr/> \$19,275 01

V. EXHIBIT OF CERTIFICATES.

(BUSINESS CONFINED TO MAINE.)

	<i>Number.</i>	<i>Amount.</i>
Certificates in forces Dec. 31, 1887.....	1,799	\$5,729,000
Written during the year	1,837	4,597,000
Total.....	<hr/> 3,636	<hr/> 10,326,000
Deduct certificates ceased to be in force.....	2,035	5,686,950
Certificates in force Dec. 31, 1888.....	<hr/> 1,601	<hr/> \$4,639,050

MAINE AND NEW BRUNSWICK INSURANCE
COMPANY,

BANGOR, MAINE.

INCORPORATED FEBRUARY 23, 1887. COMMENCED BUSINESS SEPTEMBER 17, 1887.

WILLIAM ENGEL, *President*.

R. C. MARSHALL, *Secretary*.

I. ASSETS.

Cash in hands of Treasurer of State (reserve fund).....	\$3,536 33
Cash in treasury, general fund.....	93 80
Amount due from members.....	747 63
Total cash assets.....	4,377 76
All other assets, viz: office furniture, books, stationery, etc.....	750 00
Total assets.....	\$5,127 76

II. LIABILITIES.

Due medical director (since paid).....	\$170 50
Due for miscellaneous expenses (since paid).....	110 00
Due officers or others for advances on account of expenses of organization.....	1,200 00
Total liabilities.....	\$1,480 50

III. INCOME DURING THE YEAR.

Membership fees (less returned fees).....	\$7,535 00
Semi-annual dues.....	1,523 13
Advance assessment for reserve fund.....	2,933 28
Total paid by members.....	\$11,991 41
Interest.....	30 00
Transfer fees, \$3.50; and incidentals.....	3 84
Total income.....	12,025 25
Net cash assets Dec. 31 of preceding year.....	955 14
Total.....	\$12,980 39

IV. EXPENDITURES DURING THE YEAR.

Commissions paid to or retained by agents.....	\$6,001 65
Salaries and traveling expenses of managers and agents.....	1,683 47
Salaries and other compensation of officers and employes.....	701 51
Advanced to officers or agents, to be repaid out of future salaries or com- missions	28 85
Paid for rent.....	24 00
blanks and printing.....	231 25
safe, desk and fixtures.....	297 88
postage.....	190 50
miscellaneous expenses.....	191 15
Total expenditures.....	9,350 26
Balance cash assets (less amount due from members).....	3,630 13
Total.....	\$12,980 39

V. EXHIBIT OF CERTIFICATES.

	<i>Number.</i>	<i>Amount.</i>
Certificates in force Dec. 31, 1887.....	152	\$606,000
Written during the year in Maine	677	2,611,000
other States.....	13	54,000
Total.....	842	3,271,000
Deduct certificates ceased to be in force (all in Maine)	46	173,000
Certificates in force Dec. 31, 1888.....	796	\$3,098,000

PROVIDENT AID SOCIETY,

PORTLAND, MAINE.

INCORPORATED MARCH 5, 1885. COMMENCED BUSINESS OCTOBER 15, 1885.

FRANKLIN J. ROLLINS, *President.*EVERETT SMITH, *Secretary.*

I. ASSETS.

Cash in hands of Treasurer of State (reserve fund).....	\$15,483 40
treasury, death benefit fund.....	6,008 51
general fund.....	1,373 32
Total cash assets.....	<u>\$23,865 23</u>

II. LIABILITIES.

Due for salaries, rents and office expenses.....	\$3,684 26
“Advance” account credits.....	200 94
Total liabilities.....	<u>\$3,885 20</u>

III. INCOME DURING THE YEAR.

Membership fees (less returned fees).....	\$6,741 50
Annual dues.....	3,577 01
Mortuary assessments.....	26,316 27
“Advance” account credits.....	200 94
Total paid by members.....	<u>\$36,835 72</u>
Interest balance.....	155 25
Agents’ balances.....	4 23
Total income.....	<u>36,995 20</u>
Net cash assets Dec. 31 of preceding year.....	12,895 53
Total.....	<u>\$49,890 73</u>

IV. EXPENDITURES DURING THE YEAR.

Losses and claims (3 claims).....	\$9,500 00
Commissions, salaries and traveling expenses of agents, officers and employees.....	8,394 17
Borrowed money (advance or working fund).....	5,000 00
General expenses.....	3,131 33
Total expenditures.....	<u>26,025 50</u>
Balance cash assets.....	23,865 23
Total.....	<u>\$49,890 73</u>

V. EXHIBIT OF CERTIFICATES.

	<i>Number.</i>	<i>Amount.</i>
Certificates in force Dec. 31, 1887	1,379	\$4,681,000
Written during the year.....	536	1,360,500
Total.....	1,915	6,041,500
Deduct certificates ceased to be in force	208	726,500
Certificates in force Dec. 31, 1888	1,707	\$5,315,000

BUSINESS IN MAINE.

	<i>Number.</i>	<i>Amount.</i>
Certificates in force Dec. 31, 1887.....	1,365	\$4,621,000
Written during the year.....	344	853,000
Total.....	1,709	5,474,000
Deduct certificates ceased to be in force.....	203	711,500
Certificates in force Dec. 31, 1888.....	1,506	\$4,762,500

LICENSED AGENTS

OF LIFE AND CASUALTY INSURANCE COMPANIES AUTHORIZED
TO TRANSACT BUSINESS IN MAINE.

MAINE LIFE COMPANY.

UNION MUTUAL.

Melvin S. Holway.....Augusta Augustus C Sprague.....Bath Paul V. Labonte.....Biddeford Charles C. Burrill.....Ellsworth Thomas H. Gledhill.....Lewiston Joseph L. Heureux.....Lewiston		Freeland Howe.....Norway James Sinkinson.....Portland Edward R. Pierce.....Portland Henri E. Morin.....Portland George A. Mills.....Portland John F. Green.....Dover, N. H
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LIFE COMPANIES OF OTHER STATES.

ÆTNA.

A. G. Dewey & Co., Gen'l Ag'ts, Portland Geo. E. Macomber.....Augusta J. S. Kimball & Son.....Bangor John B. Stevens.....Bangor Geo. H. Clark.....Bath Henry L. Shute.....Belfast Geo. G. Wight.....Bridgton Wm. M. Pennell.....Brunswick Fred Lewis.....Camden N. T. Talbot & Son.....Camden Aug. R. Devereux.....Ellsworth B. E. Tracy.....Gouldsboro' John H. Bradford.....Houlton Fred S. Sampson.....Lewiston		Chas. O. Small.....Madison Geo. W. Smith.....Mattawamkeag E. A. Gammon.....Mechanic Falls Geo. A. Hopkins.....Milbridge Hugh F. Porter.....Pembroke Paul C. Pinkham.....Portland Ernest G. Baker.....Portland Geo. H. Bryant.....Portland Albert W. Butler.....Rockland Cochran, Baker & Cross.....Rockland Thurston S. Burns.....Saccarappa A. E. Morrison.....Sanford Asia Jones.....Springfield
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CONNECTICUT MUTUAL.

H. N. Fairbanks, General Ag't..Bangor E. A. Clifford.....Bangor Frank Nelson.....Calais Arthur H. Bartlett.....Cherryfield		J. Maxcy & Sons.....Gardiner Melville A. Arnold.....Newburgh N. Perry & Co.....Presque Isle S. S. Hanley.....Thomaston
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EQUITABLE.

Fred F. Phillips, General Ag't..Portland Wadsworth Noyes.....Portland Amos E. Hardy.....Bangor William Jordan.....Bangor H. H. Johnson.....Bangor Henry G. Hutchinson.....Biddeford Arthur L. Berry.....Gardiner		F. W. Brooks.....Lewiston W. H. Bridgman.....Portland Jacob A. Johnson.....Portland Thomas Walker.....Portland Wm. T. Shoemaker.....Portland Dinsmore & Bickford.....Skowhegan
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HOME.

Wm. P. Hubbard.....Bangor Thos. H. B. Pierce.....Dexter		Randall H. Aldrich.....Fairfield
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MASSACHUSETTS MUTUAL.

J. Putnam Stevens, Gen. Ag't ..	Portland	Straw & Martin.....	Guilford
Alfred Webb	Bangor	J. W. West	Lewiston
Leslow P. Evans	Dover	D. L. Frost	Lewiston
N. R. Knowlton.....	Farmington	Isaac A. Hayos.....	Lewiston
George A. Morrill.....	Gray	Fred B. Wiggin.....	Saco
Henry C. Dougherty.....	Gray	F. E. Hodge.....	South Windham

METROPOLITAN.

Chas. Stansfield, Gen. Agent....	Portland	David B. Totton	Portland
Henry Jackson	Biddeford	Edward G. Pennell.....	Portland
John W. Keithley	Biddeford	Daniel W. Bussell.....	Portland
Jeffrey J. Lavender	Biddeford	Frank Boivine.....	Portland
John B. Pooler.....	Biddeford	Joseph M. Crossland.....	Portland
Frank Baldwin	Biddeford	Bert Hardy	Portland
Walter L. Hanson.....	Biddeford	Robert W. Sotton.....	Portland
Lewis J. Beaudin.....	Brunswick	Robert Bailey.....	Portland
Frank X. Fortin.....	Lewiston	Frank E. Wilson.....	Portland
Geo. Mayrand.....	Lewiston	Lewis C. Downs.....	Portland
Emil Fournier.....	Lewiston	John S. Dyde.....	Portland
Geo. Chateaufvert.....	Lewiston	Brainard Perkins.....	Portland
Geo. Bonneau.....	Lewiston		

MUTUAL.

J. W. Fitzpatrick, Gen. Ag't ..	Portland	F. L. Stinson.....	Pittsfield
W. H. Bradford	Bangor	W. D. Little.....	Portland
Chas. P. Wiggin	Bangor	J. M. Boardman.....	Portland
Calvin Hersome.....	Bangor	J. A. Dixon.....	Portland
F. A. Libby.....	Bath	Geo. M. Palmer.....	Portland
C. H. Field	Belfast	S. Schwarzschild.....	Portland
E. C. Gardiner.....	Calais	Myer Noot.....	Portland
W. H. Judkins.....	Dexter	T. F. Lynch.....	Portland
Geo. E. Howard.....	Dover	A. W. Sewall.....	Rockland
Chas. W. Hume.....	Eastport	E. H. Cochran.....	Rockland
Chas. A. Allen.....	Ellsworth	M. L. Smith.....	Saco
F. E. Voter.....	Farmington	F. B. Wiggin.....	Saco
C. E. F. Stetson.....	Houlton	A. E. Morrison.....	Sanford
Geo. B. Carll.....	Kennebunkport	Ivan E. Merrill.....	Skowhegan
H. C. Little.....	Lewiston	E. P. Walker.....	Vinalhaven
John K. Conway.....	Lewiston	J. B. Bradbury.....	Waterville
Geo. R. Howe.....	Norway	C. E. Trafton.....	Portsmouth, N. H.
Freeland Howe.....	Norway		

MUTUAL BENEFIT.

Hedges & Hodges, General Agents, Boston, Mass.		Ernest W. Morrell.....	Gardiner
Daniel M. Howard.....	Bangor	Charles F. Dunlap.....	Portland
		Augustus H. Ford.....	Portland

NATIONAL.

George P. Dewey, Gen. Ag't... Portland	D. Giband	Lewiston
O'Brien & Hutchins..... Auburn	W. J. Bresnan.....	Portland
O. J. Hackett..... Auburn	W. Bresnan.....	Portland
W. H. Perry..... Hallowell	Fred T. Nealley.....	South Berwick
Charles T. Fox..... Kezar Falls		

NEW ENGLAND MUTUAL.

V. Richard Foss, Gen. Ag't... Portland	Frederick Brunel.....	Portland
M. C. Percival..... Auburn	George W. Thompson.....	Portland
Blake, Barrows & Brown..... Bangor	A. B. Merrill.....	Portland
A. B. Taylor..... Bangor	Frederic E. Moore.....	Portland
N. W. Springer..... Belfast	Arthur K. Hunt.....	Portland
J. F. Nourse..... Biddeford	Charles F. Tobie.....	Portland
F. P. Bennett & Co..... Bridgton	John S. Conley.....	Portland
George B. Carll..... Kennebunkport	A. B. Hall.....	Portland
H. P. Bechard..... Lewiston	Cochran, Baker & Cross.....	Rockland
F. A. Conant & Co..... Lewiston	G. C. Andrews.....	Waterville
C. H. Reynolds..... Livermore Falls	W. B. Hellen.....	Westbrook
H. L. McCann..... Norridgewock	E. P. Gurney.....	Yarmouth
J. H. Parsons..... Pittsfield		

NEW YORK.

Ben. S. Calef, Gen. Ag't, Boston, Mass.	F. E. C Robbins..... Portland
Moses W. Farr..... Augusta	F. G. Robbins..... Portland
Geo. F. Patch..... Augusta	John M. Freeman..... Portland
Jos. M. Bright..... Bangor	Wm. O. Holman..... Rockland
T. D. Chamberlain..... Bangor	Thurston S. Burns..... Saccarappa
Joseph H. Marston..... Biddeford	Shadrach McClair..... Saco
D. Eugene Chaplin..... Bridgton	E. E. Chadbou ne..... Saco
M. W. Hall..... Dover	F. H. Hazelton..... South Berwick
E. E. Livermore..... Eastport	I. Luce..... South Berwick
Fred G. Merrill..... Foxcroft	John Collins..... South Berwick
Jas. F. Holland..... Houlton	F. H. Freeman..... South Windham
Alfred D. Pinkham..... Lewiston	Chas. K. Mathews..... Waterville
Geo. W. Foster..... Lisbon Falls	Josiah C. Procter..... Boston, Mass.
Henry O. Pierce..... Monmouth	Leonard Fosdick..... Boston, Mass.
H. L. Berry..... New Gloucester	Joseph W. Dows... North Easton, Mass
Wm. H. Anderson..... Portland	James Collins..... Salmon Falls, N. H.
Geo. A. Clark..... Portland	

NORTHWESTERN MUTUAL.

John F. Makley, Supt. of Agencies, New York City	John M. Gooding..... Lewiston
T. T. Merry..... Auburn	A. J. Rowe..... Norway
C. S. Pearl..... Bangor	Henry F. Rice..... Norway
S. A. Parker..... Belfast	F. W. Smith..... Rockland
S. L. Weston..... Bolster's Mills	J. M. Kilgore..... Lowell, Mass.
	Edward J. Stone..... Oneida, N. Y.

PENN MUTUAL.

A. M. Austin, Gen'l Ag't..... Portland	Edward E. Hastings..... Fryeburg
Miller & Latham..... Auburn	J. H. DeCoster..... Mechanic Falls
Jere. M. Hill..... Bangor	Freeland Howe..... Norway
G. W. Young..... Bangor	S. F. Strout..... Old Orchard
Oliver B. Plummer..... Bangor	Chas. D. Munger..... Portland
H. H. Johnson..... Bangor	Geo. A. Mills..... Portland
Chas. M. Runnels..... Caribou	Warren D. Philbrook..... Waterville
Geo. M. Currier..... Farmington	A. F. Drummond..... Waterville

PHENIX MUTUAL.

Bernard C. Donahue, Gen: Ag't, Portland	Geo. Mayrand..... Lewiston
Geo. F. Patch..... Augusta	Silas H. McAlpine..... Portland

PROVIDENT LIFE AND TRUST.

Archie L. Talbot, Gen. Ag't... Lewiston	Henry A. Hewes..... Boston, Mass.
A. H. Taber..... Vassalboro'	B. Redford Melcher... Cambridge, Mass.
David N. Holway..... Boston, Mass.	Wilford A. Bailey, S. Framingham, Mass.

PROVIDENT SAVINGS.

Oliver H. Buckley, Gen. Ag't, Boston, Mass.	Samuel J. Clement..... Bar Harbor
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TRAVELERS (LIFE DEPARTMENT).

Geo. E. Macomber..... Augusta	Henry W. Wheeler..... Brunswick
Elkanah H. Walker.. .. Augusta	Ernest T. Lee..... Calais
D. M. Howard..... Bangor	Perry & Packard..... Camden
A. W. Benson..... Bangor	Geo. W. Tash..... Chester
Jos. M. Bright..... Bangor	A. C. Foss..... Danville Junction
Wm. A. Purinton..... Bangor	Wesley H. Judkins..... Dexter
D. L. Drew..... Bar Harbor	Geo. E. Howard..... Dover
Nathan Stiles..... Bath	Samuel D. Leavitt..... Eastport
Elwell S. Crosby..... Bath	C. C. Burrill..... Ellsworth
Eugene Greenleaf..... Bath	G. F. Jennings..... Farmington
Francis E. Crowley..... Belfast	Henry O. Perry..... Fort Fairfield
Wm F. Thomas..... Belfast	S. W. Fife..... Fryeburg
Franklin E. Richardson..... Biddeford	James H. Cusick..... Gardiner
Edward H. Gove..... Biddeford	Arthur L. Berry..... Gardiner
Geo. G. Wight..... Bridgton	Elmer E. Parkman..... Hallowell

TRAVELERS—*Concluded.*

J. H. Bradford.....	Houlton	Arthur C. Perry.....	Presque Isle
Wm. C. Donnell.....	Houlton	E. Sumner Perry.....	Presque Isle
Chas. C. Benson.....	Lewiston	Andrew J. Erskine.....	Rockland
Thos. N. Brown.....	Lewiston	Levi E. Wade.....	Rockland
Henry H. Hanson.....	Lewiston	Wm. B. Hellen.....	Saccarappa
Chamberlin & Little.....	Lewiston	A. M. Goodwin.....	Saco
Freeland Howe.....	Norway	Griffin & Wentworth.....	Skowhegan
Wm. C. Fernald.....	Old Orchard	Benj. F. Eaton.....	Skowhegan
J. C. Wilson.....	Oldtown	William Bell.....	Skowhegan
Parks Brothers.....	Pittsfield	Thomas A. Carr.....	Thomaston
W. D. Little & Co.....	Portland	Louis F. Moreau.....	Vanceboro'
Geo. C. Cannell.....	Portland	Wm. F. Bodge.....	Waterville
Samuel H. Hellen.....	Portland	Chas. K. Mathews.....	Waterville
Chas. J. Wiggin.....	Portland	Fred Atwood.....	Winterport
John Lawlor.....	Portland	Geo. F. Patch.....	Winthrop
Milton L. Williams.....	Portland	E. W. Abbe.....	Boston, Mass.
Chas. P. Waldron.....	Portland	R. N. Holman.....	Boston, Mass.
C. T. Woodbury.....	Portland	Chas. B. Dennis.....	Boston, Mass.

UNITED STATES.

C. A. Woodbury, Gen. Ag't.....	Portland
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WASHINGTON.

J. B. Brackett, General Agent, Leeds Junction	Jas. F. Greenlief.....	Mechanic Falls
Jesse W. Warren.....	F. E. Timberlake.....	Phillips
Horace G. Larrabee.....	Harry A. Furbish.....	Rangeley
Walter P. Perkins.....	Joseph Hobson.....	Saco
John F. Putnam.....	Calef & Smith.....	Saco
C. N. Blanchard.....	E. S. Dutton.....	Skowhegan
Melville Stimson.....	Walter L. Jones.....	Strong
	S. M. Osgood.....	Waterville

CASUALTY INSURANCE COMPANIES.

ACCIDENT OF NORTH AMERICA.

N. I. Jordan.....	Auburn	Josiah Maxcy & Son.....	Gardiner
Wiggin & Bradford.....	Bangor	W. H. Perry.....	Hallowell
Geo. P. Davenport.....	Bath	Joseph Titcomb.....	Kennebunk
Keating & Field.....	Belfast	W. F. Kidder.....	Lewiston
Otis T. Garey.....	Biddeford	G. A. Gordon.....	Livermore Falls
Wm. M. Pennell.....	Brunswick	Palmer & Anderson.....	Portland
Guy W. McAlister.....	Bucksport	Wm. S. Hagar.....	Richmond
D. H. Mudgett.....	Dexter	W. H. Titcomb.....	Rockland
C. A. Allen & Co.....	Ellsworth	Dinsmore & Bickford.....	Skowhegan
W. J. Bradbury.....	Fairfield	J. C. Levensaler.....	Thomaston
John C. Kendall.....	Freeport	A. E. Howard & Son.....	Waldoboro'

AMERICAN STEAM BOILER.

Dow & Champlin.....	Portland	E. A. Lord.....	Portland
A. E. Seeley.....	Portland	Griffin & Wentworth.....	Skowhegan

AMERICAN SURETY.

W. D. Little.....	Portland
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EMPLOYERS' LIABILITY.

W. A. R. Boothby, Gen. Ag't	Waterville	W. B. Neal.....	Gardiner
C. S. Downing.....	Augusta	Geo. S. Gentle.....	Houlton
J. S. Ricker & Son.....	Bangor	F. A. Conant & Co.....	Lewiston
Wm. B. Olys.....	Bath	Geo. A. Gordon.....	Livermore Falls
James Pattee.....	Belfast	W. S. Reed.....	Orono
Smith & Tibbetts.....	Biddeford	Prentiss Loring.....	Portland
Wm. M. Pennell.....	Brunswick	T. S. Burns.....	Saccarappa
E. C. Gardiner.....	Calais	G. H. Boardman.....	Skowhegan
Chas. A. Allen & Co.....	Ellsworth	I. E. Merrill.....	Skowhegan
F. E. Voter.....	Farmington	A. E. Davies.....	Waterville

FIDELITY AND CASUALTY.

Arthur B. Latham.....	Auburn	John C. McIntyre.....	Houlton
Geo. N. Lawrence.....	Augusta	A. J. Rowe.....	Norway
Blake, Barrows & Brown.....	Bangor	Albert White.....	Orono
Grant, Lynam & Co.....	Bar Harbor	Morse, Pinkham & Co.....	Portland
Geo. H. Clark.....	Bath	H. L. Barto.....	Presque Isle
John F. Nourse.....	Biddeford	C. F. Jones.....	Skowhegan
E. C. Gardiner.....	Calais	Wm. J. Wheeler.....	South Paris
N. T. Talbot & Son.....	Camden	W. B. Creamer & Son.....	Waldoboro'

GUARANTEE OF NORTH AMERICA.

Prentiss Loring.....Portland

HARTFORD STEAM BOILER.

C. E. Roberts.....	Boston, Mass	W. H. Allen.....	Boston, Mass.
H. A. Frye.....	Boston, Mass.		

LLOYDS PLATE GLASS.

G. E. Macomber.....	Augusta	Chamberlin & Little.....	Lewiston
S. D. Leavitt.....	Eastport	W. D. Little & Co.....	Portland
Arthur L. Berry.....	Gardiner		

STANDARD LIFE AND ACCIDENT.

J. H. Coffin & Co., Gen. Ag'ts, Portland	John Bird.....	Rockland	
Chas. P. Wiggan.....	Bangor	J. T. Emerson & Co.....	Saco

TRAVELERS (Accident Department).

Same agents as Life Department.

MAINE CO-OPERATIVE COMPANIES.

DIRIGO MUTUAL ACCIDENT ASSOCIATION.

Miller & Latham.....	Auburn	Daniel L. Frost.....	Lewiston
Fred H. Ower.....	Augusta	Chas. C. Ellis.....	Madison
Geo. A. Philbrook.....	Augusta	Samuel S. Walker.....	North New Portland
W. H. Gray.....	Bath	H. E. Maines.....	Oakland
C. B. Eaton.....	Belfast	W. R. Farris.....	Oxford
Frank H. Binder.....	East Blue Hill	E. H. Tibbetts.....	Palmyra
Emery P. Davis & Co.....	Eddington	Geo. M. Weeks.....	Strong
John E. Voter.....	Kingfield	L. W. Rumill.....	Tremont
Brackett & Brackett.....	Leeds	B. M. Small.....	Wilton

GOLDEN RULE RELIEF ASSOCIATION.

Wesley G. Smith, Sec.....	Old Orchard	William Moore.....	Rockland
J. T. Harper.....	Biddeford	S. McClair.....	Saco
A. T. Wormwood.....	Kennebunk	E. E. Chadbourne.....	Saco
L. O. Straw.....	Newfield	Arthur C. Dodge.....	South Gardiner
Smith & Sale.....	Portland	Thomas B. Hatt.....	South Gardiner
Frank Jenkins.....	Richmond		

MAINE BENEFIT ASSOCIATION.

Milton F. Ricker, Manager.....	Auburn	H. C. Peasley.....	Jonesport
Arthur Ricker.....	Auburn	J. O. Johnson.....	Liberty
C. E. Wing.....	Auburn	Jas. L. Cummings.....	Norway
G. W. McAlister.....	Bucksport	Osborne Fernald.....	Portland
B. L. Chadbourne.....	Eastport	C. M. Daicy.....	Richmond
Emery P. Davis.....	Eddington	J. P. Rigby.....	South Newburgh
F. E. Demeritt.....	Gorham	A. T. Packard.....	Turner
J. M. Hunter.....	Hodgdon	C. R. Dunton.....	Union
E. A. Hilton.....	Houlton	Frank H. Pratt.....	Union
Smith & Oliver.....	Houlton		

MAINE MUTUAL ACCIDENT ASSOCIATION.

M. A. Arnold.....	Arnold	M. H. Davenport.....	Phillips
Arthur Ricker.....	Auburn	O. Fernald.....	Portland
O. N. Blackington.....	Augusta	W. A. Leighton.....	Portland
R. G. Rollins.....	Bangor	A. A. Beaton.....	Rockland
W. S. Parker.....	Bethel	J. W. Randall.....	Saco
F. O. Marson.....	Bowdoinham	F. E. Hodge.....	Sebago Lake
C. M. Runnels.....	Caribou	M. H. Spring.....	Skowhegan
I. A. Hayes.....	Lewiston	F. H. Boothby.....	South Livermore
J. W. West.....	Lewiston	F. P. Pray.....	Tremont
W. N. Carver.....	Lovell	A. T. Packard.....	Turner
A. W. Glidden.....	Newcastle	F. H. Pratt.....	Union
J. L. Cummings.....	Norway	C. R. Dunton.....	Vinalhaven

MAINE AND NEW BRUNSWICK INSURANCE COMPANY.

H. A. Bridgman, Supt. of Agts., Bangor	Geo. A. Larrabee.....	Kingman
A. S. Bowker.....	James L. Cummings.....	Norway
H. T. Silsby.....	Eugene F. Smith.....	Norway
James M. Ramsey.....	Benj. S. Mathews.....	Pittsfield
Prince B. Waldron.....	Geo. O. Dobbins.....	Randolph
Wm. Leavitt.....	Marshall H. Spring.....	Skowhegan
Benj. T. Larrabee.....	F. O. Gould.....	Upper Stillwater
James F. Randall.....	F. A. Waldron.....	Waterville

PROVIDENT AID SOCIETY.

G. L. Lewis, Supt. of Agencies, Portland	Geo. S. Pitts.....	Harrison
F. O. Marson.....	A. R. Saunders.....	Orono
R. H. Aldrich.....		Fairfield

ASSESSMENT COMPANIES OF OTHER STATES.

BAY STATE BENEFICIARY ASSOCIATION.

S. W. Thompson..... Westfield, Mass.

MUTUAL RESERVE FUND LIFE ASSOCIATION.

S. Schwarzschild..... Portland

NEW ENGLAND MUTUAL ACCIDENT ASSOCIATION.

Horace G. Atwood.....	Boston, Mass.	J. Fenno.....	Bangor
R. G. Rollins.....	Bangor	Willis B. Bridges.....	Bangor
Alfred Webb.....	Bangor		

MAINE FRATERNAL BENEFICIARY ASSOCIATION.

MASONS' MUTUAL RELIEF ASSOCIATION.

J. H. DeCoster..... Mechanic Falls

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Public Acts Relating to Insurance,

ENACTED BY THE LEGISLATURE OF MAINE IN 1889.

SPECIAL INSURANCE BROKERS.

An act to amend Chapter one hundred and forty-seven of the Public Laws of one thousand eight hundred and eighty-seven, relating to Special Insurance Brokers.

[Approved February 14, 1889.]

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SEC. 1. Section one, of chapter one hundred and forty-seven, of the public laws of one thousand eight hundred and eighty-seven, is hereby amended so as to read as follows:

'SEC. 1. The insurance commissioner of this state, upon the annual payment of a fee of ten dollars, may issue to citizens of this state, already agents of one or more duly authorized fire insurance companies, licenses as special insurance brokers, permitting the persons named therein to procure policies of fire insurance on property in this state, in foreign insurance companies that are reported by the insurance officials of their states or countries to be solvent, and have a capital of at least one hundred thousand dollars, but are not authorized to transact business in this state; also mutual fire insurance companies of other states, that have net cash assets of one hundred thousand dollars, subject to the following limitations and restrictions. Said brokers shall place no risks with unlicensed companies that can be placed with licensed companies in this state, and shall only procure insurance under such license after he has procured insurance in companies admitted to do business in this state, to the full amount which the agents of said companies in the state, are willing to write on said property.'

SEC. 2. Section two of said act is amended so as to read as follows:

'SEC. 2. Each person so licensed, shall keep a separate account of the business done under said license, and on the last day of March, June, September and December of each year, shall file with

the insurance commissioner, a certified copy of the account of such business for the quarter then ending, showing the exact amount of such business placed for any person, firm or corporation, the gross premiums charged therein, the companies in which the same is placed, the date of the policies and the term thereof; and before receiving such license, shall execute and deliver to the treasurer of state, a bond in the penal sum of five hundred dollars, with such sureties as the treasurer shall approve, with a condition that the licensee will faithfully comply with all the requirements of this chapter, and will file with the treasurer of state, in January of each year, a sworn statement of the gross premiums charged for insurance, procured or placed under such license, during the year ending on the thirty-first day of December next preceding, and at the time of filing such statement, will pay into the treasury of the state a sum equal to one per cent of such gross premiums.

SEC. 3. This act shall take effect when approved.

FRATERNAL BENEFICIARY ORGANIZATIONS.

An Act relating to Fraternal Beneficiary Organizations.

[Approved February 28, 1889.]

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SEC. 1. Seven or more persons, residents of the state, desiring to form a fraternal beneficiary corporation for the purposes hereinafter provided, and having signed an agreement therefor, declaring therein the purposes of such corporation, may organize as such in the manner provided in sections one, two and three of chapter fifty-five of the Revised Statutes, and such corporation shall have all the powers, privileges and immunities, and be subject to all the liabilities named in said section three.

SEC. 2. The presiding officer, treasurer and a majority of the directors or other officers, shall forthwith make, sign and swear to a certificate setting forth a true copy of the agreement and declaration of purpose of the association, with the names of the subscribers thereto, the date of the first meeting, and the successive adjournments, if any, and shall submit such certificate and the records of the corporation to the insurance commissioner, who shall make such examination and require such evidence as he

deems necessary; and if it appears that the purposes of the corporation conform to law, he shall certify his approval thereof, and the certificate shall then be filed by said officers in the office of the secretary of state, who, upon payment of a fee of five dollars, shall cause the same with the endorsements, to be recorded, and shall thereupon issue a certificate in the following form:

STATE OF MAINE.

Be it known that whereas (here the names of the subscribers to the agreement of association shall be inserted) have associated themselves with the intention of forming a corporation under the name of (here the name of the corporation shall be inserted) for the purpose (here the purpose declared in the agreement of association shall be inserted) and have complied with the provisions of the statutes of this state in such case made and provided, as appears from the certificate of the officers of the corporation, duly approved by the insurance commissioner and recorded in this office; now therefore, I (here the name of the secretary shall be inserted,) secretary of state of Maine, do hereby certify that said (here the names of the subscribers to the agreement of association shall be inserted,) their associates and successors, are legally organized and established as and are hereby made an existing corporation under the name of (here the name of the corporation shall be inserted,) with the powers, rights and privileges, and subject to the limitations, duties and restrictions which by law appertain thereto.

Witness my official signature hereunto subscribed, and the seal of the state of Maine hereunto affixed, this day of in the year (In these blanks the day, month and year of execution of the certificate shall be inserted.)

The secretary shall sign the name and cause the seal of the state to be thereto affixed, and such certificate shall be conclusive evidence of the existence of such corporation at the date of such certificate. He shall cause a record of such certificate to be made.

SEC. 3. Any corporation duly organized as aforesaid, and which does not employ paid agents in soliciting or procuring business, other than in the preliminary organization of local branches, and which conducts its business as a fraternal society on the lodge system, or limits its certificate holders to a particular order, class or fraternity, or to the employes of a particular town or city,

designated firm, business house or corporation, may provide in its by-laws for the payment, from time to time, of a fixed sum by each member, and from this income may make weekly or other payments to any member during a period of disability of such member. Such corporation may also provide in its by-laws for the payment, from time to time, of a fixed sum by each member to be paid to the beneficiaries of deceased members, in such amount and manner as shall be fixed by said by-laws and written in the benefit certificate issued to such member, and payable to the husband, wife, children, relatives of, or persons dependent upon such member; but no contract under this act shall be valid or legal which shall be conditional upon an agreement or understanding that the beneficiary shall pay the dues and assessments, or either of them, for said member. Any such corporation now organized under the laws of this state, which limits its certificate holders to a particular order, class or fraternity, may employ paid agents in soliciting business. But no person shall act as such an agent until he has first been licensed therefor by the insurance commissioner in accordance with the provisions of section seventy-three, chapter forty-nine of the Revised Statutes, and any persons violating this provision, shall, upon conviction, be punished as provided in said section seventy-three. For such license the commissioner shall receive one dollar.

SEC. 4. Any such corporation may hold at any one time, as a death fund belonging to the beneficiaries of anticipated deceased members, an amount not exceeding one assessment from a general or unlimited membership, or an amount not exceeding in the aggregate, one assessment from each limited class or division of its members; provided, that nothing in this section shall be held to restrict such fund to less than twenty-five thousand dollars.

SEC. 5. No such corporation shall re-insure with or transfer its membership certificates or funds to any organization not authorized to do business in this state.

SEC. 6. Fraternal beneficiary corporations, associations or societies organized under the laws of another state, now transacting business in this state as herein defined, and which now report, or which shall report when requested to the insurance department, may continue such business without incorporating under this act. Fraternal beneficiary corporations, associations or societies, not now transacting business in this state, which may hereafter desire

to do so, shall first obtain license therefor from the insurance commissioner. Such a corporation, association or society shall furnish the commissioner with a certified copy of its charter and by-laws, with a statement under oath, showing its membership and financial condition, and shall also furnish the commissioner with such other information as he shall deem necessary to a proper exhibit of its business and standing, and plan of working, and if he deems it expedient, he may license such corporation, association or society to do business in this state in accordance with the provisions of this act. For such license he may receive a fee of twenty dollars.

SEC. 7. Every corporation, association or society doing business as herein defined shall annually, on or before the first day of April, report to the insurance commissioners the names and addresses of its president, secretary and treasurer, or other officers answering thereto, and shall make such further statements of its membership and financial transactions for the year ending on the preceding thirty-first day of December, with other information relating thereto, as said commissioner may deem necessary to a proper exhibit of its business and standing; and the commissioner may at other times require any further statement he may deem necessary to be made relating to such corporation.

SEC. 8. Any person who shall solicit membership for, or in any manner assist in procuring membership in any such corporation or organization doing a business not authorized by this act, or who shall solicit membership for, or in any manner assist in procuring membership in any such corporation or organization not authorized, as herein provided, to do business as herein defined, in this state, shall be guilty of a misdemeanor, and upon conviction thereof, shall be punished by a fine of not less than fifty nor more than two hundred dollars.

SEC. 9. The money or other benefit, charity, relief, or aid to be paid, provided or rendered by any corporation, association or society authorized to do business under this act, and as herein provided, shall not be liable to attachment by trustee, or other process and shall not be seized, taken or appropriated or applied by any legal or equitable process, nor by operation of law, to pay any debt or liability of a certificate holder, or any beneficiary thereof.

SEC. 10. Any solicitor, agent or examining physician, who shall knowingly or wilfully make any false or fraudulent statement

or representation in or with reference to any application for membership, or for the purpose of obtaining any money or benefit, in any corporation, association or society transacting business under this act, shall be guilty of a misdemeanor, and, upon conviction, shall be punished by a fine of not less than one hundred, nor more than five hundred dollars, or by imprisonment not less than thirty days nor more than one year, or both; and any person who shall wilfully make a false statement of any material fact or thing in a sworn statement as to the death or disability of a certificate holder in any such corporation, for the purpose of procuring the payment of the benefit named in the certificate of such holder, shall be guilty of perjury, and, upon conviction, shall be punished accordingly.

SEC. 11. Any fraternal beneficiary corporation existing under the laws of this state, and now engaged in transacting business as herein defined, may re-incorporate under the provisions of this act; provided, that nothing in this act contained shall be construed as requiring any such corporation to re-incorporate; and any such corporation may continue to exercise all the rights, powers and privileges conferred by this act, and its articles of incorporation not inconsistent herewith, and shall be subject to the requirements and penalties of this act, the same as if re-incorporated hereunder.

SEC. 12. No charter granted under the provisions of this act shall be valid after one year from its date, unless the organization has been completed and business begun thereunder.

SEC. 13. Any such corporation, association or society, neglecting to comply with, or violating the provisions of this act, shall be fined not less than fifty nor more than two hundred dollars, upon conviction thereof.

SEC. 14. The provisions of the act enacted by this legislature, relating to the formation of assessment insurance companies shall not apply to corporations, associations or societies organized under or transacting business in conformity to this act.

ASSESSMENT INSURANCE.

An Act relating to Life and Casualty Insurance on the Assessment Plan.

[Approved March 1, 1889]

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SEC. 1. Every contract whereby a benefit is to accrue to the party or parties named therein upon the death or physical disability of a person, which benefit is in any degree or manner conditioned upon the collection of an assessment upon persons holding similar contracts, shall be deemed a contract of insurance on the assessment plan, and the business involving the issuance of such contracts shall be carried on in this state only by duly organized corporations, which shall be subject to the provisions and requirements of this act, but nothing herein contained shall be construed as applicable to organizations which conduct their business as fraternal societies, on the lodge system, or to organizations which do not employ paid agents in soliciting business, other than in the preliminary organizations of local branches, or limit their certificate holders to a particular order or fraternity, or to the employes of a particular town or city, designated firm, business house or corporations ; or to organizations which are unincorporated and limit the amount of every certificate issued to a maximum amount not exceeding five hundred dollars on any one risk, but any corporation organized under the laws of another state, which limits its certificate holders to the members of a particular order, class or fraternity, after complying with all the provisions of this act may be licensed by the insurance commissioner to do business under this act, upon proof satisfactory to him that it has the sanction of the governing body of such order, class or fraternity in the state in which it is incorporated and has its home office, to use the name of such order. If the benefit is to accrue through the death of an insured person, the contract shall be of life insurance ; if through the accidental death only, or the physical disability from accident or sickness of the insured, it shall be of casualty insurance.

SEC. 2. Seven or more persons, citizens of this state, may form a corporation to carry on the business of life or casualty insurance, or both, on the assessment plan. Such corporations shall be or-

ganized, and the proceedings thereunder shall conform to sections one, two and three of chapter fifty-five of the Revised Statutes; but no such corporation shall begin to do business until at least three hundred persons have subscribed, in writing, to be insured therein, and have each paid in one full mortuary assessment, to be held in trust for the benefit of the beneficiaries nor until said corporation has filed with the insurance commissioner a certified copy of the record of its organization and by-laws, which has been approved by him; nor until the insurance commissioner has certified that it has complied with the provisions of this act, and is authorized to transact business. No organization under the provisions of this act shall continue valid more than one year unless the organization has been completed and business begun thereunder.

SEC. 3. Any corporation existing under the laws of this state and now engaged in transacting the business of life or casualty insurance on the assessment plan, may re-incorporate under the provisions of this act in the manner provided by chapter fifty-five of the Revised Statutes; provided, that nothing in this act contained shall be construed as requiring or making it obligatory upon any such corporation to re-incorporate, and any such corporation may continue to exercise all rights, powers and privileges conferred by its charter and by this act; not intending that this act shall in any way abrogate, abridge or supersede any rights now vested in any company now or hereafter organized under any charter heretofore granted, but that its provisions shall only be considered as additional thereto.

SEC. 4. When the insurance commissioner, on investigation, is satisfied that any corporation doing business in this state under this act, has exceeded its powers, failed to comply with any provisions of law, or is conducting business fraudulently, he shall report the facts to the attorney general, who shall thereupon apply to a justice of the supreme judicial court for an injunction restraining such corporation from the further prosecution of business; and the said justice upon hearing the matter, may issue such injunction, or decree the removal of any officer, and substitute a suitable person to serve in his stead until a successor is duly chosen, and may make such other order and decrees as the interest of the corporation and the public may require.

SEC. 5. No corporation organized under the laws of this state shall transfer its risks to or re-insure them in any other corporation,

unless the said contract of transfer or re-insurance is first submitted to and approved by a two-third votes of those present and voting at a meeting of the insured called to consider the same, of which meeting a written or printed notice shall be mailed to each policy or certificate holder at least ten days before the day fixed for said meeting ; and, in case said transfer or re-insurance shall be approved, every policy or certificate holder of the said corporation who shall file with the secretary thereof, within five days after the said meeting, written notice of his preference to be transferred to some other corporation than that named in the contract, shall be accorded all the rights and privileges, if any, in aid of such transfer as would have been accorded under the terms of the said contract had he been transferred to the corporation named therein.

SEC. 6. Any corporation organized under this act shall keep on deposit with the treasurer of the state of Maine a reserve fund for the benefit and protection of certificate holders in said corporation ; for the creation of which it shall on or before the thirty-first day of December of each year, deposit with said treasurer in the case of life companies not less than fifteen per cent, and in case of casualty companies, not less than ten per cent of total receipts on assessments made to pay death benefits or indemnity claims, during the year then ended until the reserve fund so accumulated shall amount, together with the amount there deposited prior to the passage of this act, in the case of life companies to not less than fifty thousand dollars ; and in the case of casualty companies to not less than twenty-five thousand dollars. These amounts may be deposited in such interest-bearing securities as the governor and council may approve, or in such securities as any insurance company or savings bank may, from time to time, be by law authorized to invest their funds in. These securities shall be held in trust by the treasurer of state, but the corporation shall have at all times the right to exchange any part of said securities for others of like amount and character. When deemed advisable by a majority of the directors, such a part of the fund as may be considered necessary, may be applied from time to time, to the payment of death losses, in order to reduce the number of assessments upon the members of the association, and the expenses necessarily incident thereto, or in the same manner to the payment of accident claims, and for no other purpose. Provided, however, that said fund shall not at any time be reduced below an amount equal to one assess-

ment upon all of its members. The insurance commissioner shall annually in February certify to the treasurer of state, the minimum amount of reserve fund required to be kept on deposit in the state treasury by each corporation doing business, under this act. If said corporation shall neglect for sixty days to satisfy any judgments against it, in any court in this state, then the said treasurer shall convert into money any of said securities, and forthwith satisfy such judgment, and said corporation shall not transact any further business until said deposit is restored. When any such corporation shall discontinue business, any justice of the supreme judicial court may appoint a receiver or agent to administer any unexhausted portion of such fund, which shall be used, less compensation not to exceed five per cent, as such court or justice may allow the receiver or agent, first, in the payment of accrued mortuary or indemnity claims upon certificates or policies, or if insufficient to pay such claims in full, they shall be paid, pro rata; second, if a balance remains after the payment of such claims, such balance to be distributed to the holders of certificates then in force, pro rata, in accordance with the maximum amount named therein after first paying all expenses incident to such distribution.

SEC. 7. Any corporation organized under authority of another state or government to issue policies or certificates of life or casualty insurance on the assessment plan, as a condition precedent to the transaction of business in this state, shall deposit with the insurance commissioner a certified copy of its charter; a statement under oath, of its president and secretary, in the form by the insurance commissioner required, of its business for the preceding year; a certificate, under oath, of its president and secretary, that it is paying and for the twelve months preceding has paid, the maximum amount named in its policies or certificates in full; a certificate from the proper authority in its home state that corporations of this state, engaged according to the provisions of this act in life or casualty insurance on the assessment plan, are legally entitled to do business in such state; a copy of its policy or certificate and application, which must show that benefits are provided for by assessment upon policy or certificate holders; evidence satisfactory to the insurance commissioner that the corporation accumulates a fund, equal at all times in amount to not less than the proceeds of one assessment on all policy or certificate holders thereof, that such accumulation is permitted by the law of its incor-

poration, and is a trust for the benefit of policy or certificate holders, and is securely invested. Every such corporation, and agent of such corporation, shall also comply with the provisions of sections seventy-three, seventy-four, seventy-five of chapter forty-nine of the Revised Statutes. The insurance commissioner may thereupon issue or renew the authority of such corporation to do business in this state, and such authority shall be revoked whenever the insurance commissioner, on investigation, is satisfied that such corporation is not paying the maximum amount named in its policies or certificates in full. And it shall be the duty of the insurance commissioner to enforce the provisions of section seventy-five of chapter forty-nine of the Revised Statutes. Upon such revocation the commissioner shall cause notice thereof to be published in the newspaper in which the general laws are published, and no new business shall be thereafter done by said corporation or its agents in this state. Any person having a claim against any foreign insurance company, may bring an appropriate suit therefor in the courts of this state. The insurance commissioner of this state shall be the authorized and local attorney of every foreign insurance company doing business under this act, and service made on the said commissioner shall be valid and binding thereon, and hold it to answer to any action brought against it in any court of this state.

SEC. 8. No corporation doing business as a life insurance company under this act shall issue a certificate or policy upon the life of any person more than sixty years of age, and every call for payments by the policy or certificate holders shall distinctly state the purpose of the same, whether for mortuary or indemnity claims or for expenses.

SEC. 9. The money or other benefit, charity, relief or aid to be paid, provided or rendered by any corporation authorized to do business under this act, shall not be liable to attachment by trustee or other process, and shall not be seized, taken, appropriated or applied by any legal or equitable process, nor by operation of law, to pay any debt or liability of a policy or certificate holder, or any beneficiary named therein. The beneficiary named in any certificate may be changed by the insured at any time under such regulations as the corporation may prescribe.

SEC. 10. Any solicitor, agent or examining physician who shall knowingly or wilfully make any false or fraudulent statement or

representation in or with reference to any application for insurance or for the purpose of obtaining any money or benefit, in any corporation transacting business under this act, shall be guilty of a misdemeanor, and upon conviction, shall be punished by a fine of not less than one hundred, or more than five hundred dollars, or imprisonment in the county jail for not less than thirty days or more than one year, or both, at the discretion of the court.

SEC. 11. Every corporation doing business under this act or its charter, shall annually, on or before the thirty-first day of January, return to the insurance commissioner, in such manner and form as he shall prescribe, a statement of its affairs for the year ending on the preceding thirty-first day of December, and the said commissioner, in person or by deputy, shall have the powers of visitation of and examination into the affairs of any such corporation which are conferred upon him in the case of life insurance companies, by chapter forty-nine of the Revised Statutes; provided, always, that nothing herein contained shall subject any corporation doing business under this act to any other provisions or requirements of said chapter forty-nine, except as distinctly set forth herein.

SEC. 12. The fees for filing statements, certificates or other documents required by this act, or for any service or act of the insurance commissioner, and the penalties for any violation of this act shall be the same as provided in the case of life insurance companies, by chapter forty-nine of the Revised Statutes. When any other state or country shall impose any obligation upon any such corporation of this state, the like obligation shall be imposed on similar corporations and their agents of such state or county doing business in this state.

EXAMINATION OF INSURANCE COMPANIES.

An Act to amend Section sixty-five of Chapter forty-nine of the Revised Statutes, relating to examination of Insurance Companies.

[Approved March 5, 1886.]

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Section sixty-five of chapter forty-nine of the Revised Statutes is hereby amended, so as to read as follows :

‘SEC 65. He shall annually examine or cause to be examined, every domestic stock insurance and mutual life insurance company, and biennially, every domestic mutual fire insurance company, in order to ascertain its ability to meet its engagements and do a safe insurance business ; and shall make such other examinations as he regards necessary for the safety of the public, or the holders of policies. He may require the officers to produce for examination, all books and papers of the company, and to answer, on oath, all questions propounded to them in relation to its condition and affairs ; and any officer who refuses to produce any such book or papers upon his demand, or to be sworn, or to answer any such questions, forfeits not exceeding two hundred dollars.’

MUTUAL FIRE INSURANCE COMPANIES.

An Act additional to Chapter forty-nine of the Revised Statutes, relating to Mutual Fire Insurance Companies.

[Approved March 8, 1889.]

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SEC. 1. Every domestic mutual fire insurance company, shall annually, by the thirty-first day of January, return to the insurance commissioner a true statement, under oath, of its condition as it existed on the thirty-first day of the previous December, showing the amount of property actually insured at the time, the amount due on their premium notes, and the amount of all debts due to and from the company, and the commissioner shall provide blanks to carry out the provisions of this section.

SEC. 2. Every such company, shall annually, publish three weeks successively in some daily or weekly paper printed in the county where it is located, a condensed statement of its condition, conformable to its last annual report to the commissioner; and any such company which neglects or refuses to publish such statement, forfeits not less than fifty dollars.

SEC. 3. Every such company, shall cause to be printed or written on the outside of every policy that it issues, under the number, name of the insured and date of the expiration, the words, total liability to assessment, and the figures showing such liability.

SEC. 4. All acts and parts of acts inconsistent with this act, are hereby repealed.

SEC. 5. This act shall take effect when approved.

RELIEF ASSOCIATIONS.

An Act to repeal Chapter three hundred and seventy-three of the Public Laws of eighteen hundred and eighty-five, relating to Relief Associations.

[Approved March 9, 1889.]

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SEC. 1. Chapter three hundred and seventy-three of the public laws of eighteen hundred and eighty-five, entitled "An Act exempting Masonic, Odd Fellows, and other relief associations, from the operation of the statutes relating to life insurance," is hereby repealed.

SEC. 2. This act shall take effect when approved.

REBATE ON LIFE OR ENDOWMENT POLICIES.

An Act to prohibit discrimination in Life or Endowment Insurance Policies.

[Approved March 9, 1889.]

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SEC. 1. No life insurance company doing business in this state shall make or permit any distinction or discrimination in favor of

individuals between insurants of the same class and equal expectation of life, in the amount of payment of premiums, or rates charged for policies of life or endowment insurance, or in the dividends or other benefits payable thereon, or in any other of the terms and conditions of the contract it makes. Nor shall any such company or any agent thereof make any contract of insurance or agreement as to such contract, other than as plainly expressed in the policy issued thereon; nor shall any such company or agent pay or allow or offer to pay or allow as inducement to insurance, any rebate of premiums payable on the policy or other benefits to accrue thereon, on any valuable consideration or inducement whatever not specified in the policy contract of insurance.

SEC. 2. Any company or officer or agent thereof violating any of the provisions of this act shall be punished by a fine of not more than five hundred dollars for each offense: and the insurance commissioner may revoke the license of any agent convicted of a violation of the provisions of that act.

LIMITATIONS OF ACTIONS.

An Act to amend Section eighty-seven of Chapter forty-nine of the Revised Statutes, relating to Limitations of Actions against Insurance Companies.

[Approved February 26, 1889.]

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

All of section eighty-seven of chapter forty-nine, following the word "accrues," found in the fourteenth line of said section, is hereby repealed.