MAINE STATE LEGISLATURE

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Public Documents of Maine:

BEING THE

ANNUAL REPORTS

OF THE VARIOUS

PUBLIC OFFICERS AND INSTITUTIONS

FOR THE YEAR

1882.

VOLUME II.

AUGUSTA:
SPRAGUE & SON, PRINTERS TO THE STATE
1882.

FOURTEENTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER,

STATE OF MAINE.

PART II.

Life and Casualty Insurance.

AUGUSTA:
SPRAGUE & SON, PRINTERS TO THE STATE.
1882.

FOURTEENTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER.

PART SECOND.

LIFE AND CASUALTY INSURANCE.

To the Governor and Council:

The Insurance Commissioner herewith presents Part Second of the Fourteenth Annual Report of his department, which relates to Life and Casualty Insurance.

At the close of the year 1881, there were nineteen life, one guarantee, and four casualty insurance companies of other States authorized to transact business in this State, and one life insurance company of this State, the Union Mutual.

The following tables show the life and casualty insurance companies authorized to do business in this State at the date of this report.

Life and Casualty Insurance Companies now authorized to do business in Maine.

MAINE LIFE INSURANCE COMPANY.

Name of Company.	Location.	Name of Company.	Location.
Union Mutual	Portland.		

LIFE INSURANCE COMPANIES OF OTHER STATES.

Ætna	Hartford, Conn.	Continental	Hartford, Conn.
Charter Oak	Hartford, Conn.	Equitable	New York City.
Connecticut Mutual	Hartford, Conn.	Massachusetts Mutual	Springfield, Mass.

COMPANIES OF OTHER STATES—CONCLUDED.

Name of Company.	Location.	Name of Company.	Location.
Metropolitan	New York City.	Penn Mutual	Philadelphia, Pa.
Mutual	New York City.	Phœnix Mutual	Hartford Conn.
Mutual Benefit	Newark, N. J.	Provident Life and Trust Co.	Phila. Pa.
National	Montpelier, Vt.	Travelers'	Hartford, Conn.
New England Mutual	Boston, Mass.	United States	New York City.
New York	New York City.	Washington	New York City.
Northwestern Mutual	Milwaukee, Wis.		

CASUALTY INSURANCE COMPANIES.

Fidelity and Casualty Co.	New York City.	Travelers'	Hartford, Conn.
Hartford Steam Boiler Inspection and Insurance Company			Hartford, Conn.
Accident Insurance Company of North America			Montreal, Canada.
Guarantee Insurance Company of North America			Montreal, Canada.

BUSINESS OF 1881.

Table No. 1 shows the capital, assets, liabilities, surplus or impairment of capital on the 31st day of December, 1881, and the income and expenditures for the year ending December 31, 1881, of life insurance companies transacting business in this State.

Table No. 2 shows the nature of the assets of the companies transacting business in this State December 31, 1881.

Table No. 3 shows the nature of the liabilities of the same companies on the 31st day of December, 1881.

Table No. 4 shows the nature of the income of the same companies during the year ending December 31, 1881.

Table No. 5 shows the nature of the expenditures of the same companies during the same time.

Table No. 6 gives an exhibit of policies of all the life insurance companies doing business in Maine at the close of the year 1881.

Table No. 7 shows the number and amount of policies terminated during 1881, and the mode of termination.

Table No. 8 shows the business transacted in Maine during the year ending December 31, 1881, by life insurance companies.

Respectfully submitted.

JOSEPH B. PEAKS,
Insurance Commissioner.

JUNE 1st, 1882.

Statistical Tables.

TABLE I.—*Showing the Capital, Assets, Liabilities, Surplus or Impairment of Capital on the 31st day of December 1881, and the Income and Expenditures for the year ending December 31st, 1881, of Life Insurance Companies transacting business in this State.*

NAME OF COMPANY.	Paid up Capital.	Gross Assets.	Liabilities not including Capital.	Surplus as regards Policy-holders	Surplus as regards Stockholders	Impairment of Capital.	Income.	Expenditures.
MAINE COMPANY.--Union Mutual	-	$6,264,215 57	$5,908,179 04	$356,036 53	$356,036 53	-	$1,058,618 44	$1,426,670 81
COMPANIES OF OTHER STATES.								
Ætna, Conn	$750,000	27,018,018 84	22,830,178 84	4,187,840 00	3,437,840 00	-	3,832,325 57	3,281,677 86
Connecticut Mutual, Conn	-	50,258,784 85	46,871,212 87	3,387,571 98	-	-	8,160,766 01	7,216,301 34
Continental, Conn	300,000	2,734,417 49	2,397,231 43	337,186 06	37,186 06	-	601,080 33	460,389 70
Charter Oak, Conn.	-	6,625,163 28	6,320,684 81	304,478 47	-	-	728,932 05	1,798,617 11
Equitable, N. Y	100,000	44,111,485 69	37,050,000 00	7,061,485 69	6,961,485 69	-	10,083,505 48	6,981,400 47
Massachusetts Mutual, Mass	-	7,143,465 47	6,336,552 19	806,913 28	-	-	1,244,903 52	1,108,206 39
Metropolitan, N. Y	100,000	1,986,886 06	1,598,422 00	388,464 06	288,464 06	-	976,138 84	949,180 68
Mutual, N. Y	-	94,506,498 66	82,300,048 62	12,206,450 04	-	-	17,248,116 36	14,757,943 69
Mutual Benefit, N. J	-	35,752,570 36	32,808,162 52	2,944,407 84	-	-	5,813,223 33	5,577,399 53
National, Vt	-	2,593,516 70	1,890,543,25	702,973 45	-	-	422,378 11	259,083 87
New England Mutual, Mass	-	16,310,465 93	13,574,570 99	2,735,894 94	-	-	2,551,973 46	2,343,768 93
New York, N. Y	-	47,092,942 85	39,890,335 37	7,202,607 48	-	-	10,332,945 03	6,567,515 30
Northwestern Mutual, Wis	-	18,859,458 96	15,836,847 35	3,022,611 61	-	-	3,374,133 33	2,891,285 90
Penn Mutual, Pa	-	7,871,138 01	6,588,162 10	1,282,975 91	-	-	1,602,523 47	1,232,193 19
Phœnix Mutual, Conn	100,000	10,588,560 50	9,928,666 99	659,893 51	559,893 51	-	1,499,630 40	1,501,707 19
Provident Life & Trust Co., Penn	500,000	6,053,954 78	5,144,920 09	909,034 69	409,034 69	-	1,340,383 39	735,895 16
Traveler's Life, Conn	-	4,446,128 52	3,815,319 00	630,809 50	-	-	756,455 73	354,686 66
United States, N. Y	250,000	5,027,091 42	4,186,180 60	841,010 82	591,010 82	-	809,817 91	920,154 78
Washington, N. Y	125,000	6,230,233 28	5,693,477 27	536,756 01	411,756 01	-	1,437,417 33	1,098,904 48
Total Companies of other States	2,225,000	395,210,779 65	345,061,516 29	50,149,365 34	12,408,306 78	-	72,816,649 65	60,636,312 23
Aggregate	2,225,000	401,474,995 22	350,969,695 33	50,557,172 30	12,764,343 31	-	73,875,268 09	61,462,983 04

TABLE II.—*Showing the nature of the Assets on the 31st day of December, 1881, of Life Insurance Companies transacting business in this State.*

NAME OF COMPANY.	Real Estate.	Loans on Bonds and Mortgages.	Loans on Collaterals.	Premium Notes and Loans.	Stocks and Bonds owned.	Net deferred and outstanding Premiums	All other Assets	Total Assets.
MAINE COMPANY.								
Union Mutual	$2,263,331 94	$1,470,497 53	$263,496 37	$903,620 00	$1,034,119 55	$102,132 55	$127,017 63	$6,264,215 57
COS. OF OTHER STATES.								
Ætna, Conn	543,473 71	9,539,672 54	836,058 05	2,475,888 96	8,521,908 07	151,463 68	4,949,553 83	27,018,018 84
Connecticut Mutual, Conn	12,657,974 92	18,037,201 12	401,303 28	3,347,600 47	11,367,294 94	43,058 08	4,404,352 04	50,258,784 85
Continental, Conn	293,031 39	388,569 06	309,299 51	611,501 12	620,121 87	24,096 08	487,798 46	2,734,417 49
Charter Oak, Conn	2,724,765 52	1,726,060 44	32,219 93	1,550,554 99	244,965 77	14,678 87	331,917 76	6,625,163 28
Equitable, N. Y	9,463,973 42	8,920,000 97	9,265,000 00	–	12,131,764 56	788,224 80	3,542,521 94	44,111,485 69
Massachusetts Mut'l, Mass	1,413,415 75	2,287,240 38	319,730 00	626,307 53	1,590,518 53	128,883 07	777,370 21	7,145,465 47
Metropolitan, N. Y	339,626 92	546,500 00	80,691 98	197,298 48	508,852 57	114,629 19	199,286 92	1,986,886 06
Mutual, N. Y	7,302,749 01	47,565,849 23	16,615,000 00	–	16,342,800 00	785,837 05	1,006,178 68	89,618,413 97
Mutual Benefit, N. J	2,738,602 82	7,088,736 62	4,440,000 00	3,915,269 51	13,977,125 79	207,343 49	3,385,492 13	35,752,570 36
National, Vt	244,720 27	591,547 26	115,932 08	21,975 80	1,340,971 18	24,078 62	254,291 49	2,593,516 70
New England Mutual, Mass	1,323,326 70	1,909,900 00	244,731 25	1,162,951 13	8,830,461 41	142,456 62	2,696,638 81	16,310,465 92
New York, N. Y.	4,486,506 62	18,215,030 73	2,376,000 00	545,227 34	17,216,531 42	543,355 18	3,710,291 56	47,092,942 85
Northwestern Mutual, Wis	1,760,219 30	11,043,228 04	–	1,620,674 45	2,456,349 38	232,407 40	1,746,580 39	18,859,458 96
Penn Mutual, Pa	763,235 59	2,483,121 75	132,952 00	634,287 52	3,074,413 31	111,840 61	671,287 23	7,871,138 01
Phœnix Mutual, Conn	1,498,096 31	5,189,221 44	8,000 00	1,820,538 96	1,310,418 75	35,664 09	735,620 95	10,588,560 50
Provident L. & Trust Co., Pa	535,529 27	2,092,699 18		63,063 67	2,963,496 13	204,313 15	194,853 38	6,053,954 78
Travelers' Life, Conn	929,806 29	1,804,463 29	240,483 18	–	1,169,768 53	96,134 46	205,172 77	4,446,128 52
United States, N. Y	87,835 00	2,253,854 63	564,525 00	82,015 75	1,626,562 70	87,056 55	325,341 79	5,027,191 42
Washington, N. Y	502,195 15	3,468,873 02	42,471 88	–	1,516,596 30	135,991 70	564,105 23	6,230,233 28
Total Cos of other States	49,609,083 96	145,142,769 70	36,024,398 14	18,675,155 68	106,810,921 21	3,871,512 69	30,188,955 57	390,322,796 95
Aggregate	51,872,415 90	146,613,267 23	36,287,894 51	19,578,775 68	107,845,040 76	3,973,645 24	30,315,973 20	396,587,012 52

TABLE III.—*Showing the nature of the Liabilities on the 31st day of December, 1881, of Life Insurance Companies transacting business in this State.*

NAME OF COMPANY.	Losses and claims due and unpaid.	Losses and claims not due.	Losses and claims resisted.	Reinsurance reserve, Actuaries' 4 per cent.	Unpaid Dividends.	Due for salaries, rents, etc.	All other Liabilities.	Total Liabilities except capital.
MAINE COMPANY.								
Union Mutual	$15,853 50	$23,826 16	$24,978 00	$5,810,972 00	$9,185 83	-	$23,363 55	$5,908,179 04
COS. OF OTHER STATES.								
Ætna, Conn	92,945 95	179,963 00	35,679 10	22,435,442 30	86,148 49	-	-	22,830,178 84
Connecticut Mutual, Conn	10,237 67	519,605 00	88,456 04	45,810,598 00	97,553 94	-	344,762 22	46,871,212 87
Continental, Conn	-	41,770 43	10,000 00	2,335,218 00	-	-	10,243 00	2,397,231 43
Charter Oak, Conn	-	73,060 66	14,908 70	5,694,298 00	-	-	538,417 45	6,320,684 81
Equitable, N.Y.	54.645 00	8,730 07	98,500 00	36,738,885 93	76,301 00	-	72,938 00	37,050,000 00
Massachusetts Mutual, Mass		124,593 00	27,214 00	6,168,887 00	12,502 81	-	3,355 38	6,336,552 19
Metropolitan, N. Y	-	24,500 00	-	1,504,107 00	-	-	69,815 00	1,598,422 00
Mutual, N. Y	123,283 00	738,372 36	164,366 00	81,250,888 74	-	3,773 74	19,364 78	82,300,048 62
Mutual Benefit, N. J	-	549,528 00	15,000 00	32,045,368 00	190,484 08	-	7,782 44	32,808,162 52
National, Vt	-	15,500 00	10,000 00	1,677,571 98	87,471 27	-	100,000 00	1,890,543 25
New England Mutual, Mass	119,117 00	19,776 00	-	13,333,641 59	101,896 40	-	140 00	13,574,570 99
New York, N. Y	50,252 67	526,950 03	25,000 00	39,259,243 00	-	-	28,889 67	39,890,335 37
Northwestern Mutual, Wis	-	194,490 44	27,300 00	15,553,068 00	4,000 00	-	57,988 91	15,836,847 35
Penn Mutual, Pa	-	140,535 00	15,785 00	6,333,963 00	39,425 38	-	58,453 72	6,588,162 10
Phœnix Mutual, Conn	15,500 00	115,707 00	41,726 29	9,585,819 00	-	-	169,914 70	9,928,666 99
Provident Life & Trust Co., Penn	13,901 34	31,411 00	-	5,080,315 00	8,544 23	-	10,748 52	5,144,920 09
Traveler's Life, Conn	-	71,197 00	20,000 00	3,724,122 00	-	-	-	3,815,319 00
United States, N. Y	-	12,040 00	15,000 00	4,132,718 00	9,798 12	-	16,624 48	4,186,180 60
Washington, N. Y	20,888 32	79,708 73	21,153 99	5,564,769 .00	175 00	3,307 27	3,474 96	5,693,477 27
Total Cos. of other States	500,770 95	3,467,437 72	630,089 12	338,228,923 54	714,300 72	7,081 01	1,512,913 23	345,061,516 29
Aggregate	516,624 45	3,491,263 88	655,067 12	344,039,895 54	723,486 55	7,081 01	1,536,276 78	350,969,697 33

TABLE IV.—*Showing the nature of the Income during the year ending December 31st, 1881, of Life Insurance Companies transacting business in this State.*

NAME OF COMPANY.	Premiums Received.		Interest and Dividends.	Rents.	Income from all other sources.	Total Income.	Excess of Income over Expenditures.	Excess of Expenditures over Income.
	Cash.	Notes.						
MAINE COMPANY.								
Union Mutual	$629,824 50	$65,925 00	$202,797 70	$54,532 00	$95,539 24	$1,058,618 44	-	$368,052 37
COS. OF OTHER STATES.								
Ætna, Conn	2,227,110 46	161,831 26	1,443,383 85	-	-	3,832,325 57	550,647 71	-
Connecticut Mutual, Conn	5,223,745 82	15,066 00	2,360,040 83	470,287 25	91,626 11	8,160,766 01	944,464 67	-
Charter Oak, Conn	197,798 69	58,589 33	196,539 17	276,604 86	-	728,932 05	-	1,069,685 06
Continental, Conn	161,123 86	49,332 45	75,023 22	27,298 25	288,302 55	601,080 33	140,690 63	-
Equitable, N. Y	7,712,806 78	-	1,718,704 42	473,602 38	178,391 90	10,083,505 48	3,102,105 01	-
Massachusetts Mutual, Mass	727,118 24	103,925 94	351,079 69	62,779 65	-	1,244,903 52	136,697 13	-
Metropolitan, N. Y	835,934 15	23,122 36	86,808 69	30,273 64	-	976,138 84	26,958 16	-
Mutual. N. Y	12,196,624 62	-	4,821,697 53	229,794 21	-	17,248,116 36	2,490,172 67	-
Mutual Benefit, N. J	3,832,523 44	167,779 02	1,810,270 87	2,650 00	-	5,813,223 33	235,823 80	-
National, Vt	291,102 50	2,378 32	119,112 29	9,785 00	-	422,378 11	163,294 24	-
New England Mutual, Mass	1,300,440 20	402,604 10	766,645 68	68,580 95	13,702 53	2,551,973 46	208,204 53	-
New York, N. Y	7,834,378 13	-	2,198,851 95	153,887 43	145,827 52	10,332,945 03	3,765,429 73	-
Northwestern Mutual, Wis	2,012,468 43	167,093 93	1,185,842 66	8,728 31	-	3,374,133 33	482,847 43	-
Penn Mutual, Pa	1,086,931 86	102,723 17	379,051 79	24,321 65	9,495 00	1,602,523 47	370,330 28	-
Phœnix Mutual, Conn	759,910 10	54,350 68	591,035 02	94,334 60	-	1,499,630 40	-	2,076 79
Provident Life & Trust Co., Penn	1,110,473 52	6,792 45	218,779 26	4,338 16	-	1,340,383 39	604,488 23	-
Traveler's Life, Conn	507,120 79	-	223,524 22	23,606 78	2,203 94	756,455 73	401,749 07	-
United States, N. Y	553,689 37	-	250,145 06	5,983 48	-	809,817 91	-	110,336 87
Washington, N. Y	1,119,031 03	-	303,881 38	11,578 14	2,926 78	1,437,417 33	338,512 85	-
Total companies of other States	49,690,331 99	1,315,589 01	19,100,417 58	1,977,834 74	732,476 33	72,816,649 65	13,962,416 14	1,182,098 72
Aggregate	50,320,156 49	1,381,514 01	19,303,215 28	2,032,366 74	828,015 57	73,875,268 09	13,962,416 14	1,550,151 09

TABLE V.—*Showing the nature of the Expenditures during the year ending December 31st, 1881, of Life Insurance Companies transacting business in this State.*

NAME OF COMPANY.	Paid for losses and policy claims.	Paid for policies lapsed, surrendered and purchased.	Dividends to policy-holders.	Paid for commissions.	Paid for salaries, medical examiners' fees, etc.	All other cash Expenditures	Premium note Expenditures.	Total Expenditures.
MAINE COMPANY.								
Union Mutual	$899,921 17	$161,451 28	$37,304 08	$146,753 31	$63,523 68	$62,034 87	$55,682 42	$1,426,670 81
COS. OF OTHER STATES.								
Ætna, Conn.	1,851,986 09	178,411 42	337,056 94	239,288 69	85,213 44	288,676 69	301,044 59	3,281,677 86
Connecticut Mutual, Conn.	3,648,175 73	927,908 84	1,208,332 20	286,797 05	122,121 36	723,158 72	299,807 44	7,216,301 34
Continental, Conn.	242,477 66	50,590 91	12,090 84	7,556 31	60,890 37	27,826 82	58,956 79	460,389 70
Charter Oak, Conn.	499,556 12	569,241 74	-	28,796 00	42,934 77	487,370 69	170,717 79	1,798,617 11
Equitable, N. Y.	2,908,997 72	821,726 97	1,505,630 94	606,564 94	366,642 82	771,837 08	-	6,981,400 47
Massachusetts Mutual, Mass.	532,469 10	83,645 10	196,973 40	60,973 09	98,921 90	120,726 81	14,505 99	1,108,206 39
Metropolitan, N. Y.	373,986 31	84,126 41	2,162 12	98,637 06	102,298 27	282,853 52	5,116 99	949,180 68
Mutual, N. Y.	6,365,373 49	3,327,342 78	2,947,395 85	774,032 88	477,217 74	866,580 95	-	14,757,943 69
Mutual Benefit, N. J.	2,587,133 86	375,541 57	1,336,943 93	362,749 17	139,238 56	478,031 59	297,760 85	5,577,399 53
National, Vt.	107,087 37	31,943 80	60,824 05	21,678 79	18,683 53	18,811 87	954 46	259,083 87
New England Mutual, Mass.	1,220,606 89	101,600 85	468,304 40	121,678 78	86,229 19	182,638 92	162,709 90	2,343,768 93
New York, N. Y.	2,561,376 01	757,877 01	1,723,649 94	663,915 65	339,679 76	472,099 67	48,917 26	6,567,515 30
Northwestern Mutual, Wis.	1,353,847 06	91,187 76	509,582 67	265,934 85	192,692 15	161,643 88	316,397 53	2,891,285 90
Penn Mutual, Pa.	580,847 85	67,873 01	214,665 29	85,227 39	46,506 67	157,925 45	79,147 53	1,232,193 19
Phœnix Mutual, Conn.	707,684 41	221,512 12	164,019 08	40,829 14	90,296 41	138,989 68	138,376 35	1,501,707 19
Provident Life & Trust Co., Penn	338,023 00	49,346 81	142,939 80	83,508 43	64,996 29	49,879 79	7,201 04	735,895 16
Traveler's Life, Conn.	172,486 45	49,064 78	-	52,970 50	41,086 36	39,078 57	-	354,686 66
United States, N. Y.	480,809 15	97,932 49	44,502 86	58,689 10	102,519 88	125,002 88	11,298 42	920,154 78
Washington, N.Y.	425,255 60	241,729 11	208,119 13	60,743 26	83,049 89	80,007 49	-	1,098,904 48
Total Cos. of other States	26,958,170 87	8,127,703 48	11,083,193 44	3,919,971 08	2,561,219 36	5,473,141 07	1,913,012 93	60,036,412 23
Aggregate	27,878,092 04	8,289,154 76	11,120,497 52	4,066,724 39	2,624,743 04	5,535,175 94	1,968,695 35	61,463,083 04

TABLE VI.—*Exhibit of Policies, December 31st, 1881.*

NAME OF CO.	Policies in force Dec. 31, 1880.		Policies issued and revived during 1881		Policies terminated during 1881.		Policies in force Dec. 31, 1881.		Increase, 1881.		Decrease, 1881.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
Maine Company.												
Union Mutual...	14,120	$25,036,861 60	1,678	$2,825,627 18	2,073	$3,758,183 01	13,725	$24,083,550 59	-	-	395	$953,311 01
Cos. other states												
Ætna, Conn.....	56,651	77,951,819 44	4,785	8,293,370 00	3,872	6,472,764 00	57,564	79,772,425 44	913	$1,820,606	-	-
Conn. Mut. Conn	64,343	162,105,367 00	3,681	8,564,750 00	4,111	11,630,249 00	63,913	159,039,868 00	-	-	430	3,065,499 00
Continental, Conn	7,971	7,606,402 45	878	1,146,489 33	992	1,289,895 74	7,857	7,472,996 04	-	-	114	143,406 41
Charter Oak, Conn	17,354	17,398,126 00	1,206	1,517,449 00	4,441	3,243,490 00	14,119	15,672,085 00	-	-	3,235	1,726,041 00
Equitable, N. Y.	52,272	177,597,703 00	12,051	44,695,807 00	6,211	23,107,780 00	58,112	200,679,019 00	5,840	23,081,316	-	-
Mass. Mut., Mass	13,175	29,275,690 00	1,493	4,114,705 00	1,272	3,249,203 00	13,396	30,141,192 00	221	865,502	-	-
Metropolitan, N Y	6,895	10,063,479 00	202	280,358 00	772	910,104 00	6,325	9,433,733 00	-	-	570	629,746 00
Mutual, N. Y ...	97,978	306,002,164 00	10,532	34,673,550 00	7,020	24,775,577 00	101,490	290,531,620 00	3,431	9,897,973	-	-
Mut. Benefit, N J	44,350	121,466,979 00	5,409	14,523,938 00	3,107	8,579,240 00	46,652	127,411,677 00	2,302	5,944,699	-	-
National, Vt.....	4,295	8,717,443 00	865	1,435,510 00	316	636,493 00	4,844	9,516,360 00	549	798,917	-	-
N. E. Mut., Mass	19,001	56,148,627 00	1,994	6,310,612 00	1,595	4,658,659 00	19,400	57,801,580 00	399	1,652,953	-	-
New York, N. Y.	48,548	135,726,916 00	9,941	32,374,281 00	4,562	16,340,373 00	53,927	151,760,824 00	5,379	16,033,908	-	-
N. West'n Mt. Wis	34,172	64,967,081 00	6,274	16,559,695 00	2,955	8,023,056 00	37,491	74,503,740 00	3,319	8,536,639	-	-
Penn Mutual, Pa.	12,234	31,608,564 00	2,437	6,017,976 00	1,163	2,989,096 00	13,508	34,637,444 00	1,274	3,028,880	-	-
Phœnix Mut., Ct.	21,544	32,616,084 00	1,088	1,202,360 00	2,150	3,350,254 00	20,482	30,468,190 00	-	-	1,062	2,137,894 00
Provident Life & Trust Co., Penn	8,292	25,755,451 00	1,558	5,569,031 00	549	1,732,292 00	9,211	29,092,190 00	1,009	3,236,639	-	-
Traveler's Life, Ct	11,914	19,098,639 00	1,827	3,691,246 00	1,185	2,278,363 00	12,556	20,511,522 00	642	1,412,883	-	-
United States, Ct.	9,428	16,856,766 00	1,217	3,025,445 00	1,137	3,210,883 00	9,508	16,671,328 00	80	-	-	185,438 00
Washington, N.Y	11,076	23,451,270 00	2,076	5,072,179 00	1,192	2,595,299 00	11,960	25,928,150 00	884	2,476,880	-	-
Total other States	541,403	1,324,414,570 89	69,514	199,068,751 33	48,692	129,073,070 74	562,315	1,371,045,943 48	26,242	78,782,795	5,411	7,888,024 41
Aggregate	555,523	1,349,451,432 49	71,192	201,894,378 51	50,675	132,831,253 75	576,040	1,395,129,494 07	26,242	78,782,795	5,806	8,841,335 42

TABLE VII.—*Showing the number and amount of Policies terminated during 1881, and the mode of termination.*

NAME OF CO.	By Death or Maturity		By Expiry.		By Surrender.		By Lapse.		By Change.		Not Taken.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
Maine Company.												
Union Mutual.....	201	$401,400 87	660	$1,168,118 28	253	$430,605 22	671	$1,152,677 81	428	$933,014 50	288	$446,762 00
Cos. other States												
Ætna, Conn.....	1,446	1,935,102 85	35	106,800 00	661	1,195,640 00	927	1,828,758 15	-	-	803	1,406,463 00
Conn. Mutual, Conn.	1,453	3,699,361 00	4	4,500 00	1,506	4,531,838 00	925	2,529,650 00	-	289,700 00	223	575,200 00
Continental, Conn ..	69	94,987 33	153	150,405 61	260	315,229 67	256	310,860 00	-	221,378 00	254	197,034 67
Charter Oak, Conn..	238	319,195 00	285	206,373 00	3,623	2,259,538 00	252	409,909 00	-	-	43	55,475 00
Equitable, N. Y....	755	3,614,901 00	7	28,200 00	886	3,653,912 00	2,595	7,801,916 00	-	-	1,968	7,650,626 00
Mass. Mutual, Mass.	260	542,292 00	453	1,101,800 00	87	213,824 00	218	549,500 00	-	268,787 00	254	573,000 00
Metropolitan, N. Y.	253	248,598 00	-	-	150	206,201 00	345	411,652 00	8	20,500 00	16	23,153 00
Mutual, N. Y	1,917	5,445,520 00	-	-	1,803	5,036,128 00	2,042	5,101,482 00	-	-	1,258	3,770,655 00
Mutual Benefit, N J.	744	2,387,669 00	170	475,748 00	390	786,795 00	743	1,566,625 00	644	2,327,703 00	416	1,034,700 00
National, Vt.	47	84,729 00	21	40,940 00	120	220,394 00	39	77,500 00	1	18,370 00	88	194,560 00
N. E. Mutual, Mass	436	1,264,309 00	1	500,000 00	135	416,776 00	817	2,282,300 00	-	-	206	675,500 00
New York, N. Y....	868	2,633,852 00	109	350 00	664	3,868,227 00	1,647	4,670,615 00	-	185,821 00	1,274	4,981,508 00
N. West'n Mut., Wis.	779	1,415,316 00	7	1,434,508 00	283	540,261 00	1,431	2,896,814 00	6	618,754 00	449	1,117,403 00
Penn Mutual, Pa...	180	502,755 00	58	102,755 00	168	386,037 00	486	1,125,857 00	17	179,942 00	254	691,750 00
Phœnix Mut., Conn.	547	769,151 00	-	-	521	818,239 00	598	858,665 00	298	680,419 00	185	198,377 00
Provident L&T.Co Pa	75	238,218 00	58	137,148 00	136	485,826 00	257	708,100 00	6	109,500 00	17	53,500 00
Traveler's Life, Conn	138	207,137 00	1	1,000 00	93	126,777 00	643	1,208,500 00	136	360,249 00	174	374,700 00
United States, N. Y.	228	450,331 00	-	-	226	443,136 00	429	1,093,795 00	20	119,121 00	234	1,094,500 00
Washington, N. Y..	218	483,627 00	2	-	159	567,449 00	518	1,009,250 00	-	-	295	534,973 00
Total Cos. other Sts .	10,651	26,330,051 18	1,364	4,290,527 61	11,871	26,072,227 67	15,168	36,441,748 15	1,135	5,400,244 00	8,411	25,203,077 67
Aggregate.....	10,852	26,731,452 05	2,024	5,458,645 89	12,124	26,502,832 89	15,839	37,594,425 96	1,563	6,333,258 50	8,699	25,649,839 67

TABLE VIII.—*Showing the business transacted in Maine during the year ending December 31st, 1881, by Life Insurance Companies.*

NAME OF COMPANY.	Number of policies in force Dec. 31, 1881.	Amount insured	Number of policies issued during 1881.	Amount insured.	Premiums received.	Losses and claims incurred.	Losses and claims paid.	Taxes paid on premiums.
MAINE COMPANY.								
Union Mutual	692	$918,263 19	160	$246,849 65	$20,826 95	$19,557 61	$21,589 95	-
COS. OF OTHER STATES.								
Ætna, Conn	1,369	1,471,093 00	86	146,361 00	43,343 22	18,533 00	19,569 02	$85 59
Connecticut Mutual, Conn	1,629	2,593,358 00	54	61,086 00	78,306 24	38,612 00	51,803 00	-
Continental, Conn	39	46,100 00	5	5,500 00	2,020 75	2,400 00	3,400 00	-
Charter Oak, Conn	442	401,643 00	23	18,678 00	4,857 00	12,224 14	11,096 00	-
Equitable, N. Y	1,036	1,890,403 00	225	466,960 00	52,025 05	4,690 00	6,800 00	332 04
Massachusetts Mutual, Mass	542	836,272 00	43	59,650 00	19,348 66	15,880 00	16,115 00	1,209 87
Metropolitan, N. Y	*33	69,610 00	*1	4,000 00	6,123 51	825 01	825 01	55 55
Mutual, N Y	1,626	2,652,405 00	68	123,050 00	59,592 63	50,919 51	40,769 51	-
Mutual Benefit, N. J	1,145	2,342,205 00	132	238,457 00	35,181 96	59,117 00	73,102 00	-
National, Vt	67	102,035 00	1	2,000 00	3,189 79	3,343 92	3,343 92	52 85
New England Mutual, Mass	929	1,808,774 00	7	11,939 00	35,791 93	76,865 00	77,091 00	4,066 89
New York, N. Y	756	1,506,765 00	65	161,420 00	40,165 89	6,036 41	4,587 90	81 51
Northwestern Mutual, Wis	240	352,595 00	76	123,537 00	9,746 12	3,000 00	3,000 00	-
Penn Mutual, Pa	141	317,300 00	85	167,000 00	10,053 63	145 00	-	110 73
Phœnix Mutual, Conn	469	603,277 00	9	10,046 00	13,564 18	5,500 00	4,950 00	89 44
Provident Life and Trust Co., Penn	72	88,687 00	26	34,687 00	3,721 24	-	-	-
Travelers' Life, Conn	537	599,561 00	34	38,092 00	11,944 01	6,451 86	2,451 86	194 87
United States, N. Y	41	51,030 00	8	25,750 00	1,242 98	-	370 00	7 65
Washington, N. Y	79	87,045 00	15	27,300 00	2,598 35	1,000 00	-	33 70
Total Cos. of other States	11,192	17,820,158 00	963	1,725,513 00	432,817 14	305,542 85	319,274 22	6,320 69
Aggregate	11,884	18,738,421 19	1,123	1,972,362 65	453,644 09	325,100 46	340,864 17	6,320 69

* Industrial policies in force 1820, insuring $164,700.

MAINE LIFE INSURANCE COMPANY.

Abstract compiled from the Annual Statement of the Union Mutual Life Insurance Company, showing its condition on the 31st day of December, 1881.

UNION MUTUAL LIFE INSURANCE COMPANY.

PORTLAND, ME.

INCORPORATED IN 1848. COMMENCED BUSINESS IN 1849.

JOHN E. DEWITT, *President.* HENRY D. SMITH, *Secretary.*

ASSETS.

Real estate exclusive of all incumbrances	$2,263,331 94
Loans on bond and mortgage on real estate	1,470,497 53
Loans secured by collaterals	260,388 20
Loans made in cash to policy holders on this company's policies assigned as collaterals	3,108 17
Premium notes and loans on policies now in force	903,620 00
Bonds and stocks owned by the company	1,034,119 55
Cash in company's office	135 44
Cash deposited in banks	82,031 70
Bills receivable, and other agents' ledger balance, (net)	5,534 21
Cash in transit December 31, 1881, and since received	1,256 38
Total net as ledger assets less depreciation	6,024,023 12

OTHER ASSETS.

Interest due and accrued on bonds and mortgages	99,629 18
" " " " stocks	9,168 61
" " " on collateral loans	682 54
" " " on premium notes, and loans on liens	24,761 19
" " " on loans on policies	55 43
" " " on bills receivable	108 57
Rents due and accrued on company's property or lease	3,654 38
Net amount of uncollected and deferred premiums	102,132 55
Total assets as per books of company	6,264,215 57
Items not admitted	5,534 21
Total assets (less items not admitted)	6,258,681 36

LIABILITIES.

Premium obligations in excess of net value of their policies	$789 00	
Claims for death losses due and unpaid	2 700 00	
Claims for mutual endowments due and unpaid	13,153 50	
Claims for death losses and mutual endowments in process of adjustment as adjusted and not due	8,402 51	

Policy claims resisted by the company	$24,978 00	
Notice of death of which no proofs have been received	14,634 65	
Total policy claims		$64,657 66
Amount of unpaid dividends or surplus or other profits due policy-holders		9,185 83
Net re-insurance reserve		5,810,972 00
All other liabilities of the company		23,363 55
Liabilities on policy-holder's account		5,908,179 04
Gross surplus on policy-holder's account		356,036 53
Total liabilities		6,264,215 57

INCOME.

Gross cash received for premiums	544,587 50	
Premium notes, loans, or loans taken in part payment for premiums	65,925 00	
Cash premiums paid by dividends, including reconverted additions, and by surrendered policies	88,397 70	
Total	695,910 20	
Deductions for premiums paid other companies	160 64	
Total premium income		695,749 56
Cash received for interest on mortgage loans		84,876 93
Cash received for interest on bonds owned, and dividends on stock		43,435 29
" " " premium notes, loans or liens		64,666 98
" " " all other debts due the company		19,818 44
Cash received as discount on endowments paid in advance		5,186 46
Cash received for rents		54,532 00
Profit and loss		5,712 34
Net appreciation of assets		84,640 44
Total income		1,058,618 44

EXPENDITURES DURING THE YEAR.

Total amount paid for losses, and matured and discounted	932,248 17

Endowments.

Cash paid for surrendered policies	41,988 71
Premium notes, loans or liens used in purchase of surrendered and avoided by lapse	68,385 00
Cash surrender values, including reconverted additions applied in payment of cash premiums	51,077 57
Other cash payments to policy-holders, viz: dividends, premiums, &c.,	59,659 50
Cash paid for commission to agents	146,753 31
" medical examiner's fees	9,535 72
" salaries and office expenses	53,987 96
" taxes	10,848 59
" advertising	12,535 87
" for all other expenses, viz: printing, travel, postage, &c.	39,650 41
Total expenditures	1,426,670 81

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand at end of previous year	$1,053,508 29	
Premium notes, loans or liens receceived during year	73,132 00	
Total		$1,126,640 29
Deductions during the year as follows:		
Amount of notes, liens or loans used in payment of losses and claims	115,856 00	
Amount of notes, liens or loans used in purchase of surrendered policies and voided by lapse	73,892 00	
Amount of notes, liens or loans used in payment of dividends to policy holders	22,326 00	
Amount of notes, liens or loans redeemed by maker in cash	10,946 29	
Total reduction of premium note account		223,020 29
Balance note assets at end of year		903,620 00

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Policies in force December 31, 1880	14,120	25,036,861 60
New policies issued during the year	1,629	2,717,541 00
Old policies revived during the year	49	87,331 00
Old policies increased during the year	428	854,100 00
Additions by dividends	-	20,555 18
Total	16,226	28,716,388 78
Deduct policies ceased to be in force	2,501	4,632,838 19
Net policies in force December 31, 1881	13,725	24,083,555 59

Policies which have ceased to be in force, together with the mode of termination:

	Number.	*Amount.*
Terminated by death	201	401,400 87
" expiry, maturity, and discounted	660	1,168,118 28
" surrender	253	430,605 22
" lapse	671	1,152,677 81
" change and decrease	*428	933,014 50
Reconverted additions	-	259 51
Not taken	288	546,762 00
Total	*2,501	4,632,838 19
Policies reinsured	-	12,778 00
* Total terminations	2,073	3,758,183 01

BUSINESS IN MAINE.

	Number.	*Amount insured.*
Policies in force December 31, 1880	608	$776,967 23
Polices issued during the year, restored and increased	160	246,849 65
Total	768	1,023,816 88
Deduct those ceased to be in force during the year	76	105,553 69
Total in force December 31, 1881	692	918,263 19
Losses and claims unpaid at beginning of year	2	2,166 00
Losses and claims incurred during the year	21	19,557 61
Losses and claims paid during the year	22	21,723 61
Cash premiums received during the year	–	20,826 95

LIFE INSURANCE COMPANIES OF OTHER STATES.

Abstracts compiled from the Annual Statements of Life Insurance Companies of other States, authorized to do business in the State of Maine, showing their condition on the 31st day of December, 1881.

ÆTNA LIFE INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1820. COMMENCED BUSINESS IN 1850.

MORGAN G. BULKELY, *President.* J. L. ENGLISH, *Secretary.*

Capital paid up in cash, $750,000.

ASSETS.

Cost value of all real estate exclusive of incumbrances	$543,473 71
Loans on bond and mortgage on real estate (first liens)	9,539,672 54
Loans secured by collaterals	662,429 31
Loans made in cash to policy-holders on this company's policies assigned as collaterals	173,628 74
Premium notes and loans on policies now in force	2,475,888 96
Stocks and bonds owned by the company	8,521,908 07
Cash in company's office and deposited in banks	3,829,214 18
Bills receivable	23,634 75
Agents' ledger balance	7,857 73
Total net or ledger assets less depreciation	25,777,707 99

OTHER ASSETS.

Interest due and accrued	441,049 49
Market value of bonds and stocks over cost	647,797 68
Net amount of uncollected and deferred premiums	151,463 68
Total assets as per books of company	27,018,018 84
Deduct items not admitted	31,492 48
Total assets less items not admitted	26,986,526 36

LIABILITIES.

Claims for death losses due and unpaid	$50,580 95	
Claims for matured endowments due and unpaid	42,365 00	
Claims for death losses and matured endowments in process of adjustment or due and unpaid	179,963 00	
Death losses and other policy claims resisted	35,679 10	
Total policy claims		308,588 05

Net reinsurance reserve	$22,435,442 30
Amount of unpaid dividends or surplus, &c., due policy-holders	86,148 49
Liabilities on policy-holders' account	22,830,178 84
Gross surplus on policy-holders' account	4,187,840 00
Total liabilities	27,018,018 84

INCOME DURING YEAR.

Total premium income	2,388,941 72
Cash received for interest	1,366,294 68
Cash received as discount on claims paid in advance	9,989 05
Cash received as interest on deposits	67,100 82
Total income	3,832,325 57

EXPENDITURES DURING YEAR.

Total amount paid for losses and matured endowments	1,944,765 62
Cash paid for surrendered policies	30,380 66
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse	44,787 28
Cash surrender values, including reconverted additions applied to paymant of premiums	148,030 76
Cash dividends paid to policy-holders	337,056 94
Premium notes, loans or liens used in payment of dividends to policy-holders	163,477 78
Cash paid stockholders for interest or dividends	75,000 00
Cash paid for commissions to agents	239,288 69
Cash paid general and local agents, traveling expenses, &c	13,841 21
Cash paid for medical examiners' fees	14,672 72
Cash paid for salaries to officers and office employes	56,699 51
Cash paid for taxes	133,503 48
Cash paid for rent	8,677 20
Cash paid for furniture and fixtures for offices	38 20
All other cash expenditures, viz: general expenses	63,483 23
Total expenditures	3,281,677 86

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	$2,833,856 97	
Premium notes, loans or liens received during the year.	161,831 26	
Total		2,995.688 23
Deductions during the year as follows:		
Amount of notes, loans or liens used in payment of losses and claims	135,517 85	
Amount of notes, loans or liens used in purchase of surrendered policies	44,787 28	

Amount of notes, loans or liens used in payment of dividends	$163,477 78	
Amount of notes, loans or liens redeemed by maker in cash	17,851 84	
Cash loans on policies taken out of note premium account and put into question No. 4	173,628 74	
Total reduction of premium note account		$535,263 49
Balance note assets at end of the year		2,460,424 74

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Policies in force December 31, 1880	56,651	77,951,819 44
Policies issued during the year	4,753	8,207,220 00
Old policies revived during the year	32	86,150 00
Total	61,436	86,245,189 44
Deduct policies ceased to be in force	3,872	6,472,764 00
Net policies in force	57,564	79,772,425 44

BUSINESS IN MAINE.

Policies in force December 31, 1881	1,338	1,409,345 00
Policies issued during the year	86	146,361 00
Total	1,424	1,555,706 00
Losses incurred during the year	-	18,533 00
Losses and claims paid during the year	-	19,569 02
Premiums received during the year	-	43,343 22
Taxes in Maine	-	85 59

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1846. COMMENCED BUSINESS IN 1846.

JACOB L. GREENE, *President.* JOHN M. TAYLOR, *Secretary.*

ASSETS.

Cost value of real estate exclusive of all incumbrances	$12,657,974 92
Loans on bond and mortgage on real estate (first liens)	18,037,201 12
Loans secured by collaterals	401,303 28
Premium notes and loans on policies now in force	3,347,600 47
Cost value of stocks and bonds owned by company	11,367,294 94
Cash deposited in banks	2,933,319 50
Agents' ledger balance	33,399 14
Total net or ledger assets	48,778,093 37

OTHER ASSETS.

Interest due and accrued	925,583 50
Rents due and accrued	14,373 88
Market value of stocks and bonds over cost	497,676 02
Net amount of uncollected and deferred premiums	43,058 08
Total assets as per books of company	50,258,784 85

LIABILITIES.

Claims for death losses not due	$519,506 00	
Claims in process of investigation or resisted	88,456 04	
Claims for death losses and matured endowments due and unpaid	10,237 67	
Total policy claims		618,298 71
Net present value of the outstanding policies in force December 31, 1881, computed to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. interest, company's valuation		45,810,598 00
Unpaid dividends or other profits due policy-holders		97,553 94
Premiums paid in advance, and surrender values applicable in payment of premiums		155,264 88
Contingent reserve on lapsed policies		189,497 34
Total liabilities		46,871,212 87

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand at beginning of the year	3,702,156 82	
Premium notes, loans or liens received during the year	15,066 00	
Premium notes, loans or liens on policies received	39,637 16	
Total		3,753,859 98
Deductions during the year as follows:		
Amount of notes, loans or liens used in payment of losses and claims	104,603 37	
Amount of notes, loans or liens used in purchase of surrendered policies	189,963 13	
Amount of notes, loans and liens used in payment of dividends	76,010 33	
Amount of notes, loans or liens redeemed by maker in cash	35,682 68	
Total reduction of premium note account		406,259 51
Balance note assets at end of year		3,347,600 47

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Policies and additions at the end of previous year	64,343	162,105,367 00
New polices issued during the year	3,232	7,152,400 00
Old policies revived	449	1,412,350 00
Total	68,024	170,670,117 00
Deduct policies ceased to be in force	4,111	11,630,249 00
Net policies in force at end of year	63,913	159,039,868 00

BUSINESS IN MAINE.

Policies in force December 31, 1881	1,641	2,672,577 00
Policies issued during the year	54	61,086 00
Total	1,695	2,733,663 00
Policies ceased to be in force during the year	66	140,305 00
Policies in force at end of the year	1,629	2,593,358 00
Claims and losses incurred during the year	-	38,612 00
Claims and losses on policies paid	-	51,803 00
Premiums received during the year	-	78,306 24

CONTINENTAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1862. COMMENCED BUSINESS IN 1864.

JAMES S. PARSONS, *President.* ROBERT E. BEECHER, *Secretary.*

Capital paid up in cash, $300,000.

ASSETS.

Cost value of real estate exclusive of incumbrances		$300,308 39
Loans on bond and mortgage (first liens) on real estate		388,569 06
Loans secured by collaterals		308,549 51
Loans made in cash to policy-holders on this company's policies assigned as collaterals		750 00
Premium notes and loans on policies now in force		611,501 12
Cost value of stocks and bonds owned by the company		620,121 87
Cash in company's office and deposited in banks		8,535 73
Bills receivable		192,142 05
Office furniture, fixtures and safe		8,922 85
Total net or ledger assets		2,439,400 58
Deduct depreciation of assets to bring same to market value		7,277 00
Total net or ledger assets less depreciation		2,432,123 58

OTHER ASSETS.

Interest due and accrued		259,791 76
Rents due and accrued		9,526 69
Market value of real estate over cost		8,879 38
Net amount of uncollected and deferred premiums		24,096 08
Total assets as per books of company		2,734,417 49
Deduct items not admitted		201,064 90
Total assets less items not admitted		2,533,352 59

LIABILITIES.

Net reinsurance reserve		2,335,218 00
Claims for death losses, and matured endowments in process of adjustment or adjusted and not due	$41,770 43	
Claims resisted by the company	10,000 00	
Total policy claims		51,770 63
Contingent liability on policy claims		10,243 00
Liabilities on policy-holders' account		2,397,231 43
Gross surplus on policy-holders' account		337,186 06
Total liabilities		2,734,417 49

INCOME DURING YEAR.

Gross cash received for premiums	$112,676 85	
Premium notes, loans or liens taken for premiums	49,332 45	
Premiums paid by surrendered policies	48,538 83	
Total	210,548 13	
Deduct amount paid to other companies for reinsurance	91 82	
Total premium income		$210,456 31
Cash received for interest		75,023 22
Cash received for rents		27,298 25
Balance of profit and loss account		288,302 55
Total income		601,080 33

EXPENDITURES.

Total amount paid for losses and matured endowments	251,343 26
Cash paid for surrendered policies	2,052 08
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse	50,091 00
Cash surrendered values, including reconverted additions applied in payment of premiums	48,538 83
Dividends to policy-holders	12,090 84
Cash paid for commissions to agents	7,556 31
Cash paid to manager of agencies, general and special, &c	30,026 86
Cash paid for medical examiners' fees	3,875 50
Salaries to officers and office employes	26,988 01
Cash paid for taxes	5,954 23
Cash paid for rents	4,377 33
Cash paid for furniture and fixtures for office	1,402 68
Cash paid for advertising	2,513 70
Postage and printing	3,445 05
Charges and legal expenses	10,133 83
Total expenditures	460,389 70

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	665,566 13	
Premium notes, loans or liens received during the year.	49,332 45	
Total		714,898 58
Deductions during the year as follows:		
Amount of notes, loans or liens used in payment of losses and claims	45,328 68	
Amount of notes, loans or liens used in purchase of surrendered policies voided by lapse	50,091 19	
Amount of notes, loans or liens used in payment of dividends	74 87	
Amount of notes, loans or liens redeemed by maker in cash	7,902 72	
Total reduction of premium note account		103,397 46
Balance note assets at end of the year		611,501 12

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Policies in force at end of previous year	7,971	$7,616,402 45
New policies issued during the year	869	1,133,896 00
Old policies revived	9	12,593 33
Total	8,849	8,762,891 78
Total terminated during the year	992	1,289,895 74
Net policies in force at end of year	7,857	7,472,996 04
Policies reinsured	–	8,500 00

BUSINESS IN MAINE.

Policies in force December 31, 1880	37	43,000 00
Policies issued during the year	5	5,500 00
Total	42	48,500 00
Deduct policies ceased to be in force	3	2,400 00
Total policies in force December 31, 1881	39	46,100 00
Losses unpaid at beginning of the year	2	2,600 00
Losses and claims incurred during the year	–	2,400 00
Losses and claims paid during the year	–	3,400 00
Premiums received during the year	–	2,020 75

CHARTER OAK LIFE INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1850. COMMENCED BUSINESS IN 1850.

GEO. M. BARTHOLOMEW, *President.* CHAS. E. WILLARD, *Secretary.*

ASSETS.

Cost value of real estate exclusive of incumbrances		$4,587,410 10
Loans on bond and mortgage on real estate (first liens)		1,726,060 44
Loans secured by collaterals		32,219 93
Premium notes, loans or liens on policies now in force		1,550,554 99
Cost value of stocks and bonds owned by the company		244,965 77
Cash in company's office and deposited in banks		62,247 69
Bills receivable		11,708 03
Agents' ledger account		3,119 84
Cash notes received for premiums		1,131 40
Total net ledger assets		8,219,418 19
Deduct depreciations from cost of assets to bring same to market value		1,862,644 58
Total net or ledger assets less depreciation		6,356,773 61

OTHER ASSETS.

Interest due and accrued		192,619 46
Rents due and accrued		61,091 34
Net amount of uncollected and deferred premiums		14,678 87
Total assets as per books of company		6,625,163 28

LIABILITIES.

Claims for death losses and matured endowments in process of adjustment and not due	$73,060 66	
Death losses and other policy claims resisted	14,908 70	
Total policy claims		87,969 36
Net reinsurance reserve		5,694,298 00
Amount due by the company for borrowed money		494,580 00
Premiums paid in advance		43,837 45
Liabilities on policy-holders' account		6,320,684 81
Gross surplus on policy-holders' account		304,478 47
Total liabilities		6,625,163 28

INCOME DURING YEAR.

Total premium income	$256,388 02
Cash received for interest	196,539 17
Cash received for rents	276,004 86
Total income	728,932 05

EXPENDITURES.

Amount paid for losses and matured endowments	536,190 29
Cash paid for surrendered policies	569,241 74
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse	134,083 62
Cash paid for commissions to agents	28,796 00
Cash paid for medical examiners' fees	3,109 00
Cash paid for traveling expenses of agents and managers	5,100 00
Salaries to officers and employes	34,725 77
Cash paid for taxes	72,295 01
Cash paid for rents	15,282 00
Cash paid for commuting commissions	100 00
Profit and loss	121,054 49
Cash paid for furniture and fixtures	719 05
Cash paid for advertising	437 97
General expenses	81,554 28
Improvements, repairs, extensions, &c., on real estate	100,631 15
Fire insurance, interest and sundry disbursments on account of property	95,296 74
Total expenditures	1,798,617 11

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year	$1,642,865 72	
Premium notes, loans or liens received during the year	58,589 33	
Total		1,701,455 05
Deductions during the year as follows:		
Amount of notes, loans or liens used in payment of losses and claims	88,553 97	
Amount of notes, loans or liens used in purchase of surrendered policies voided by lapse	128,616 98	
Amount of notes, loans or liens redeemed by maker in cash	5,072 18	
Total reduction of premium note account		222,243 13
Balance note assets at end of the year		1,479,211 92

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Policies in force December 31, 1880	17,354	$17,398,126 00
Policies issued during the year	1,151	1,434,712 00
Old policies revived	55	82,737 00
Total	18,560	18,915,575 00
Deduct policies ceased to be in force	4,441	3,243,490 00
Policies in force at end of the year	14,119	15,672,085 00

BUSINESS IN MAINE.

Policies in force at beginning of the year	533	440,746 00
Policies issued during the year	23	18,678 00
Total	556	459,424 00
Deduct policies ceased to be in force	114	57,781 00
Total policies in force December 31, 1881	442	401,643 00
Losses and claims incurred during the year	-	12,224 14
Losses and claims paid during the year	-	11,096 00
Premiums revived during the year	-	4,857 00

EQUITABLE LIFE ASSURANCE SOCIETY OF THE U. S.

NEW YORK CITY.

INCORPORATED IN 1859. COMMENCED BUSINESS IN 1859.

HENRY B. HYDE, *President.* WILLIAM ALEXANDER, *Secretary.*

Capital paid up in cash, $100,000.

ASSETS.

Book value of real estate exclusive of all incumbrances		$9,463,973 42
Loans on bond and mortgage on real estate (first liens)		8,920,000 97
Loans secured by collaterals		9,265,000 00
Cost value of stocks and bonds owned by the company		12,131,764 56
Cash in company's office and deposited in banks		1,548,557 93
Cash in course of transmission (since received)		149,187 53
Agents' ledger balance		33,464 63
Total net or ledger assets less depreciation		41,511,949 03

OTHER ASSETS.

Interest due and accrued		287,363 16
Rents due and accrued on company's property		58,414 26
Market value of real estate over cost		1,465,534 44
Net amount of uncollected and deferred premiums		788,224 80
Total assets as per books of company		44,111,485 69

LIABILITIES.

Claims for death losses due and unpaid	$54,645 00	
Claims for matured endowments due and unpaid	8,730 07	
All claims in process of adjustment, not due	98,500 00	
Total policy claims		161,875 07
Net reinsurance reserve		36,738,885 93
Unpaid dividends or surplus, or other profits due policy-holders		76,301 00
All other liabilities of the company		72,938 00
Liabilities on policy-holders' account		37,050,000 00
Gross surplus on policy-holders' account		7,061,485 69
Total liabilities		44,111,485 69

INCOME.

Gross cash received for premiums	$7,561,500 66	
Cash received for annuities	153,708 56	
Total	7,715,209 22	
Deduct amount of premiums paid to other companies for reinsurance	2,402 44	
Total premium income		$7,712,806 78
Cash received for interest		1,718,704 42
Cash received for rents		473,602 38
Profit and loss		178,391 90
Total income		10,083,505 48

EXPENDITURES.

Amount paid for matured endowments	2,908,997 72
Amount paid to annuitants	18,032 93
Cash paid for surrendered policies, discounted endowments and matured tontines	803,694 04
Cash paid policy-holders as dividends	1,505,630 94
Cash paid stockholders for interest	7,000 00
Cash paid for commissions to agents	606,564 94
Cash paid for traveling expenses of managers of agencies and other agents	62,634 95
Cash paid for medical examiners' fees	69,897 52
Cash paid for salaries to officers and office employes	234,110 35
Cash paid for taxes and licenses	109,662 52
Cash paid for rents	105,707 57
Cash paid for commuting commissions	112,966 89
Cash paid for advertising	52,435 43
All other cash expenditures	384,064 67
Total expenditures	6,981,400 47

PREMIUM NOTE ACCOUNT.

Not filled out in report.

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Policies in force December 31, 1880	52,272	177,597,703 00
New policies issued	11,677	43,438,957 00
Old policies revived	374	1,256,850 00
Additions by dividends	–	1,493,289 00
Total	64,324	223,786,799 00
Deduct those terminated during the year	6,211	23,107,780 00
Policies in force at end of the year	58,112	200,679,019 00

BUSINESS IN MAINE.

	Number.	Amount.
Policies in force December 31, 1880	1,004	$1,811,303 00
Policies issued during the year	225	466,960 00
Total	1,229	2,278,263 00
Deduct policies ceased to be in force during the year	193	387,860 00
Policies in force December 31, 1881	1,036	1,890,403 00
Losses and claims unpaid at end of previous year	-	2,110 00
Losses and claims incurred during the year	-	4,690 00
Losses and claims paid during the year	-	6,800 00
Premiums received during the year (cash)	-	52,025 05
Taxes in Maine	-	332 04

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

SPRINGFIELD, MASS.

INCORPORATED IN 1851. COMMENCED BUSINESS IN 1851.

E. W. BOND, *President.* JOHN A. HILL, *Secretary.*

ASSETS.

Cost value of real estate exclusive of incumbrances	$1,413,415 75
Loans on bond and mortgage on real estate (first liens)	2,287,240 38
Loans secured by collaterals	240,500 00
Loans made in cash to policy-holders on this company's policies assigned as collaterals	79,230 00
Premium notes, loans or liens on policies in force	626,307 53
Cost value of stocks and bonds owned by the company	1,590,518 53
Cash in company's office and deposited in banks	179,731 47
Cash in transit (since received)	41,382 38
Bills receivable	3,203 90
Total net or ledger assets less depreciation	6,461,529 94
OTHER ASSETS.	
Interest due and accrued	185,737 76
Rents due and accrued	3,528 98
Market value of real estate over cost	178,684 25
Market value of stocks and bonds over cost	185,101 47
Net amount of uncollected and deferred premiums	128,883 07
Total assets as per books of company	7,143,465 47
Deduct items not admitted	3,203 90
Total assets less items not admitted	7,140,261 57

LIABILITIES.

Net reinsurance reserve		$6,168,887 00
Claims for death losses, and matured endowments in process of adjustment	$124,593 00	
Death losses and policy claims resisted	27,214 00	
Total policy claims		151,807 00
Unpaid dividends or surplus due policy-holders		12,502 81
Premiums paid in advance		3,355 38
Liabilities on policy-holders' account		6,336,552 19
Gross surplus on policy-holders' account		806,913 28
Total liabilities		7,143,465 47

INCOME DURING YEAR.

Gross cash received for premiums	604,980 00	
Premium notes, loans or liens taken in part payment for premiums	103,925 94	
Premiums paid by dividends, surrendered policies, &c.	128,989 98	
Total	837,895 92	
Deductions for reinsurance, &c	6,851 74	
Total premium income		831,044 18
Cash received for interest		348,574 21
Cash received as discount on claims paid in advance		2,505 48
Cash received for rents		62,779 65
Total income		1,244,903 52

EXPENDITURES.

Amount paid for losses and matured endowments	546,966 09
Cash paid for surrendered policies	17,125 85
Premium notes, loans or liens used in purchase of surrendered policies	26,198 82
Cash surrendered values applied in payment of premiums	40,320 43
Cash dividends paid to policy-holders, same applied in payment of premiums	116,015 98
Premium notes, loans and liens used in payment of dividends to policy-holders	80,957 42
Cash paid for commissions to agents	60,973 09
Salaries and traveling expenses of managers of agencies, agents, &c.	54,952 89
Cash paid for medical examiners' fees	6,801 00
Salaries to officers and office employes	37,167 91
Cash paid for taxes, licenses, fines, &c:	28,428 39
Cash paid for rents	9,014 71
Cash paid for printing and advertising	10,924 08
Postage, stationery, insurance, &c	16,899 58
Expenses of foreclosure on real estate, and other legal expenses	52,982 04
Profit and loss	2,478 11
Total expenditures	1,108,206 39

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	$673,549 44	
Premium notes, loans or liens received during the year.	105,406 20	
Total		$778,955 64
Deductions during the year as follows:		
Amount of notes, loans or liens used in payment of losses and claims	33,685 86	
Amount of notes, loans or liens used in purchase of surrendered polices	25,436 39	
Amount of notes, loans or liens used in payment of dividends to policy-holders	80,957 42	
Notes, loans or liens redeemed by maker in cash	9,233 06	
By interest	34 28	
Total reduction of premium note account		149,347 01
Balance note assets at end of the year		629,608 63

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Policies in force December 31, 1880	13,175	29,275,690 00
New policies issued	1,487	4,101,705 00
Old policies revived	6	13,000 00
Total	14,668	33,390,395 00
Deduct policies terminated during the year	1,272	3,249,203 00
Policies in force at end of year	13,396	30,141,192 00
Policies reinsured	-	261,610 00

BUSINESS IN MAINE.

Policies in force December 31, 1880	523	822,502 00
Policies issued during the year	43	59,650 00
Total	566	882,152 00
Deduct policies ceased to be in force during the year	24	45,880 00
Policies in force December 31, 1881	542	836,272 00
Losses and claims unpaid at beginning of the year	-	2,397 00
Losses and claims incurred during the year	-	15,880 00
Losses and claims paid during the year	-	18,277 00
Premiums received during the year	-	19,348 66
Taxes in Maine	-	1,209 87

METROPOLITAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

INCORPORATED IN 1866. COMMENCED BUSINESS IN 1867.

JOSEPH F. KNAPP, *President.* JOHN R. HEDGEMAN, *Secretary.*

Capital paid up in cash, $100,000.

ASSETS.

Cost value of real estate exclusive of all incumbrances		$339,626 92
Loans on bond and mortgage on real estate (first liens)		546,500 00
Loans secured by collaterals		80,691 98
Premium notes, loans and liens on policies in force		197,298 48
Cost value of stocks and bonds owned by company		508,852 57
Cash in the company's office and deposited in bank		54,561 59
Bills receivable, secured by deed of trust of real estate		2,000 00
Furniture in offices and commuted commissions		11,838 98
Total net or ledger assets less depreciation		1,741,370 52

OTHER ASSETS.

Interest due and accrued		8,664 95
Rents due and accrued		4,530 89
Market value of real estate over cost		52,123 08
Market value of stocks and bonds over cost		65,567 43
Net amount of uncollected and deferred premiums		114,629 19
Total assets as per books of company		1,986,886 06

LIABILITIES.

Net reinsurance reserve		1,504,107 00
Total policy claims in ordinary branch only		24,500 00
Deferred and unpaid items in excess of reserve and special reserve		69,815 00
Liabilities on policy-holders' account		1,598,422 00
Gross surplus on policy-holders' account		388,464 06
Total liabilities		1,986,886 06

INCOME DURING THE YEAR.

Gross cash received for premiums	$836,370 07	
Premium notes, loans and liens taken in part payment for premiums	23,122 36	
Total	859,492 43	
Deduct premiums for reinsurance paid other companies	435 92	
Total premium income		859,056 51

Cash received for interest	$82,348 19
Cash received as discount on claims paid in advance	4,460 50
Cash received for rents	30,273 64
Total income	976,138 84

EXPENDITURES.

Paid for losses and matured endowments	379,103 30
Cash paid for surrendered policies	52,505 21
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse	31,621 20
Dividends paid to policy-holders	2,162 12
Cash paid stockholders for interest on dividends	7,000 00
Salaries and traveling expenses	98,637 06
Cash paid for commissions to agents	92,067 42
Cash paid for medical examiners' fees	10,230 85
Salaries to officers and office employes	37,776 30
Cash paid for U. S. stamps and fines and fees in other States	7,603 88
Cash paid for rent	22,529 13
Cash paid for commuting commissions on industrial policies and collecting weekly premiums thereon	95,108 51
All other cash expenditures	112,835 70
Total expenditures	949,180 68

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand at beginning of the year	$242,187 26	
Premium notes, loans or liens received during the year	23,122 36	
Total		265,309 62
Deductions during the year as follows:		
Amount of notes, loans or liens used in payment of losses and claims	36,389 94	
Amount of notes, loans or liens used in purchase of surrendered policies	31,621 20	
Total reduction of premium note account		68,011 14
Balance note assets at end of the year		197,298 48

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Policies in force at end of previous year	6,895	$10,063,479 00
New polices issued and old policies revived	202	280,358 00
Total	7,097	10,343,837 00
Deduct for those terminated during year	772	910,104 00
In force at end of year	6,325	9,433,733 00
Industrial policies in force not included above	190,348	17,894,620 00
Industrial claims paid not included above	-	130,505 30

BUSINESS IN MAINE.

Policies in force at beginning of the year	34	71,610 00
Policies issued during the year	1	4,000 00
Total	35	75,610 00
Deduct those terminated during the year	2	6,000 00
Policies in force at end of the year	33	69,610 00

Industrial policies in force 1820, insuring $164,700.

Losses and claims unpaid at beginning of year	-	None.
Losses and claims incurred during the year	-	825 10
Losses and claims paid during the year	-	825 10
Premiums received during the year	-	6,123 51
Taxes in Maine	-	55 55

MUTUAL LIFE INSURANCE COMPANY.

NEW YORK CITY.

INCORPORATED IN 1842. COMMENCED BUSINESS IN 1843.

F. S. WINSTON, *President* ISAAC F. LLOYD, *Secretary.*

ASSETS.

Present value of real estate exclusive of all incumbrances		$7,302,749 01
Loans on bond and mortgage on real estate (first liens)		47,565,849 23
Loans secured by collaterals		16,615,000 00
Par value of stocks and bonds owned by the company		16,342,800 00
Cash deposited in banks		1,792,015 73
Total net or ledger assets		89,618,413 97

OTHER ASSETS.

Interest due and accrued		1,223,017 64
Market value of stocks and bonds over par value		2,879,230 00
Net amount of uncollected and deferred premiums		785,837 05
Total assets as per books of company		94,506,498 66

LIABILITIES.

Net reinsurance reserve		81,250,888 74
Claims for death losses due and unpaid	$123,283 00	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due	738,372 36	
Losses and claims resisted by the company and awaiting proof	164,366 00	
Total policy claims		1,026,021 36
Due for salaries, rents and office expenses		3,773 74
Cash paid for advanced premiums		19,364 78
Liabilities on policy-holder's account		82,300,048 62
Gross surplus on policy-holder's account		12,206,450 04
Total liabilities		94,506,498 66

INCOME DURING THE YEAR.

Gross cash received for premiums	12,188,365 30
Cash received for annuities	8,259 32
Total premium income	12,196,624 62
Cash received for interest	4,821,298 13
Cash received for rents	229,794 21
Total income	17,248,116 36

EXPENDITURES.

Paid for losses and matured endowments	$6,365,373 49
Cash paid to annuitants	24,094 80
Cash paid for surrendered policies and additions	3,303,247 98
Cash dividends paid to policy-holders	2,947,395 85
Cash paid for commissions to agents	774,032 88
Cash paid for salaries and expenses of law department	127,615 69
Cash paid for medical examiners' fees and expenses	83,902 38
Salaries to officers and office employes	265,699 67
Cash paid for taxes	346,709 27
Cash paid for rents	6,000 00
Cash paid for contingent guarantee account	204,564 35
Cash paid for advertising	64,952 45
Exchange and postage, printing and stationery, and sundry other expenses	244,354 88
Total expenditures	14,757,943 69

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Policies in force at beginning of the year	97,978	280,567,020 00
Additions	-	25,435,144 00
Total	97,978	306,002,164 00
Policies issued during the year	9,860	27,394,265 00
Policies restored	672	2,103,020 00
Additions credited	-	5,176,265 00
	10,532	34,673,550 00
	108,510	340,675,714 00
Deduct those terminated during the year	7,020	24,775,577 00
Total in force December 31, 1881	101,490	315,900,137 00

BUSINESS IN MAINE.

Policies in force at beginning of the year	1,605	2,596,040 00
Policies issued during the year	68	123,050 00
	1,673	2,719,090 00
Deduct those ceased to be in force during the year	47	64,685 00
Policies in force December 31, 1881	1,626	2,652,405 00
Losses incurred during the year	37	50,919 51
Losses and claims paid during the year	33	40,769 51
Premiums received during the year	-	59,592 63

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

NEWARK, N. J.

INCORPORATED IN 1845. COMMENCED BUSINESS IN 1845.

ARUZI DODD, *President.* EDWARD L. DOBBINS, *Secretary.*

ASSETS.

Cost value of real estate exclusive of incumbrances	$283,453 49
Loans on bond and mortgage on real estate (first liens)	7,088,736 62
Loans secured by collaterals	4,440,000 00
Real estate purchased on foreclosure	2,455,149 33
Premium notes, loans and liens on policies in force	3,915,269 51
Par value stocks and bonds owned by the company	13,977,125 79
Cash in company's office and deposited in banks	607,617 33
Cash in transit, since received	42,338 13
Agents' ledger balance	33,758 78
Accrued rents and cash obligations	1,042 50
Merchants' National bank deposit, $575,216.90, valued at 60 per cent.	345,130 14
Total net or ledger assets less depreciation	33,189,621 62

OTHER ASSETS.

Interest due and accrued	623,498 25
Market value of stocks and bonds over par value	1,732,307 00
Net amount of uncollected and deferred premiums	207,343 49
Total assets as per books of company	35,752,570 36
Deduct items not admitted	33,758 78
Total assets less items not admitted	35,718,811 58

LIABILITIES.

Net reinsurance reserve		32,045,368 00
Claims for death losses and matured endowments in process of adjustment	$549,528 00	
Death losses and policy claims resisted	15,000 00	
Total policy claims		564,528 00
Unpaid dividends and surplus due policy-holders		190,484 08
Premiums paid in advance		7,782 44
Liabilities on policy-holders' account		32,808,162 52
Gross surplus on policy-holders' account		2,944,407 84
Total liabilities		35,752,570 36

INCOME DURING YEAR.

Gross cash received for premiums	$2,437,894 80	
Premium notes, loans or liens taken in part payment for premiums	167,779 02	
Premiums paid for dividends, including reconverted additions and surrendered policies	1,387,750 17	
Cash received for annuities	6,878 47	
Total premium income		$4,000,302 46
Cash received for interest		5,807,123 21
Cash received as discount on claims in advance		3,147 66
Cash received for rents		2,650 00
Total income		5,813,223 33

EXPENDITURES.

Amount actually paid for losses and matured endowments	2,709,198 64
Cash paid to annuitants	7,033 60
Cash paid for surrendered policies	163,967 52
Premium notes, loans and liens used in purchase of surrendered policies and voided by lapse	116,371 13
Cash surrender values, including reconverted additions applied in paymant of premiums	204,540 45
Cash dividends paid to policy-holders and applied in payment of premiums	1,336,943 93
Premium notes, loans or liens used in payment of dividends to policy-holders	57,324 94
Cash paid for commissions to agents and agency expenses	362,749 17
Salaries and traveling expenses of managers of agencies	13,408 96
Cash paid for medical examiners' fees	33,795 12
Cash paid for taxes	59,065 82
Salaries to officers and office employes	92,034 48
Furniture and other fixtures for offices	1,070 71
Cash paid for advertising, printing, office and legal evidence, exchange, &c.	133,237 90
Profit and loss, including deficiency on foreclosure sales and premiums on bonds purchased	286,657 16
Total expenditures	5,577,399 53

PREMIUM NOTE ACCOUNT.

Premium notes, loans and liens on hand at beginning of the year	4,112,235 59	
Premium notes, loans and liens received during the year	167,779 02	
Total		4,280,014 61

Deductions during the year as follows:		
Amount of notes, loans or liens used in payment of losses and claims	$146,356 02	
Amount of notes, loans or liens used in purchase of surrendered policies and voided by lapse	116,371 13	
Amount of notes, loans or liens used in payment to policy-holders	57,324 94	
Amount of notes, loans or liens redeemed by maker in cash	44,693 01	
Total reduction of premium note account		$364,745 10
Balance note assets at end of the year		3,915,269 51

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Policies and additions in force at end of the previous year	44,350	121,466,979 00
New policies issued	5,377	14,411,223 00
Old policies revived	30	86,800 00
Old policies increased	2	25,915 00
Total	49,759	135,990,917 00
Deduct those terminated	3,107	8,579,240 00
Policies in force at end of the year	46,652	127,411,677 00

BUSINESS IN MAINE.

Policies in force at beginning of the year	1,073	2,239,046 00
Policies issued during the year	132	238,457 00
Total	1,205	2,477,503 00
Deduct policies ceased to be in force during the year	60	135,298 00
Policies in force in Maine December 31, 1881	1,145	2,342,205 00
Losses and policy claims unpaid at beginning of the year	-	31,485 00
Losses and policy claims incurred during the year	-	59,117 00
Total	-	90,602 00
Losses and claims paid in Maine during the year	-	73,102 00
Premiums received during the year	-	35,181 96
Taxes in Maine	-	160 00

NATIONAL LIFE INSURANCE COMPANY.

MONTPELIER, VT.

INCORPORATED IN 1848. COMMENCED BUSINESS IN 1850.

CHARLES DEWEY, *President.* GEORGE W. REED, *Secretary.*

ASSETS.

Cost value of real estate exclusive of incumbrances		$244,720 27
Loans on bond and mortgage on real estate (first liens)		591,547 26
Loans secured by collaterals		90,700 00
Loans made in cash to policy-holders on this company's policies assigned as collaterals		25,232 08
Premium notes, loans and liens on policies in force		21,975 80
Cost value of stocks and bonds owned by company		1,340,971 18
Cash in company's office and deposited in banks		109,780 29
Agent's ledger balance, of which $15,558.53 has since been paid		34,141 26
Total net or ledger assets less depreciation		2,459,068 14

OTHER ASSETS.

Interest due and accrued		46,244 94
Market value of stocks and bonds over cost (U. S. bonds and bank stocks)		64,125 00
Net amount of uncollected and deferred premiums		24,078,62
Total assets as per books of company, (no deductions)		2,593,516 70

LIABILITIES.

Net reinsurance reserve		1,677,571 98
Death losses as matured endowments in process of adjustment as adjusted and not due	$15,500 00	
Death losses and policy claims resisted by company	10,000 00	
Total policy claims		25,500 00
Unpaid dividends or surplus due policy-holders		87,471 27
Premiums paid in advance and extra premiums paid		100,000 00
Liabilities on account of policy-holders, being total liabilities		1,890,543 25

INCOME.

Gross cash received for premiums	291,102 50	
Premium notes, loans and liens taken in part payment for premiums	2,378 32	
Total premium income		293,480 82
Cash received for interest		120,223 79

Cash received as discount on claims paid in advance	$888 50
Cash received for rents	9,785 00
Total income	422,378 11

EXPENDITURES.

Amount paid for losses and matured endowments	$107,779 25
Cash paid to annuitants	2,366 31
Cash paid for surrendered policies	28,677 49
Premium notes, loans and liens used in purchase of surrendered policies, and voided by lapse	118 00
Cash dividends paid to policy-holders	60,824 05
Premium notes, loans and liens paid to policy-holders as dividends	144 58
Cash paid for commissions to agents	21,678 79
Salaries and traveling expenses of managers of agencies, and general, special and local agents	5,733 53
Cash paid for medical examiner's fees	2,450 00
Salaries to officers, and office employes	10,500 00
Taxes	6,945 51
Cash paid for rents	3,339 13
Furniture and fixtures for offices	400 00
Cash paid for advertising and printing	1,862 76
Postage and express	6,264 47
Total expenses	259,083 87

PREMIUM NOTE ACCOUNT.

Premium notes, loans and liens on hand at beginning of year		21,634 69
Premium notes, loans and liens received during year		2,378 32
Total		24,013 01
Deductions during the year as follows:		
Amount of notes, loans or liens used in payment of losses and claims	$691 88	
Amount of notes, loans or liens used in purchase of surrendered policies, and voided by lapse	118 00	
Amount of notes, loans or liens used in payment of dividends to policy-holders	144 58	
Amount of notes, loans or liens redeemed by maker in cash	1,082 75	
Total reduction of premium note account		2,037 21
Balance note assets at end of year		21,975 80

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Polices and additions in force at beginning of year	4,295	$8,717,443 00
New polices issued during the year	865	1,431,950 00
Old policies increased during the year and additions	–	3,460 00
Total	5,160	10,152,853 00
Deduct those terminated during the year	316	636,493 00
Policies in force at the end of the year	4,844	9,516,360 00

BUSINESS IN MAINE.

Policies in force December 31, of previous year	69	108,975 00
Policies issued during the year	1	2,000 00
Total	70	110,975 00
Deduct those ceased to be in force during the year	3	8,940 00
Total policies in force in Maine December 31, 1881	67	102,035 00
Losses and claims on policies incurred during the year	1	3,343 92
Taxes in Maine	–	52 85

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

INCORPORATED IN 1835. COMMENCED BUSINESS IN 1843.

BENJ. F. STEVENS, *President.* JOSEPH M. GIBBENS, *Secretary.*

ASSETS.

Cost value of real estate exclusive of incumbrances		$1,323,326 70
Loans on bond and mortgage on real estate (first liens)		1,909,900 00
Loans secured by collaterals		234,731 25
Loans made in cash to policy-holders on this company's policies being assigned as collaterals		6,000 00
Premium notes, loans or liens on policies in force		1,162,951 13
Cost value of stocks and bonds owned by company		8,830,461 41
Cash deposited in banks		718,339 99
Quarterly and semi-annual premium notes, being part of premium note account and secured by premium reserve as all other premium notes are		214,465 50
Cash on special deposit		3,300 00
Total net or ledger assets		14,403,475 98

OTHER ASSETS.

Interest due and accrued		177,507 88
Rents due and accrued		12,334 35
Market value of stocks and bonds over cost		1,474,691 09
Net amount of uncollected and deferred premiums		142,456 62
Total assets as per books of company (no reductions)		16,210,465 92

LIABILITIES.

Net reinsurance reserve		13,333,641 59
Claims for death losses unpaid	$119,117 00	
Claims for mutual endowments unpaid	19,776 00	
Total policy claims		138,893 00
Amount of all unpaid distributions of surplus to policy-holders		101,896 40
Rent paid in advance		140 00
Liabilities on policy-holders' account		13,574,570 99
Gross surplus on policy-holders' account		2,735,894 93
Total liabilities		16,310,465 92

INCOME.

Gross cash received for premiums	$1,300,440 20	
Premium notes, loans or liens taken in payment for premiums	402,604 10	
Total premium income		$1,703,044 30
Cash received for interest from all sources		766,645 68
Cash received for rents		68,580 95
Balance of profit and loss account		13,702 53
Total income		2,551,973 46

EXPENDITURES.

Paid for losses and matured endowments	1,247,725 00
Cash paid for surrendered policies	101,600 85
Premium notes, loans or liens voided by lapse	62,120 54
Cash distribution paid to policy-holders	468,304 40
Premium notes, loans or liens used in payment of distributions to policy-holders	73,471 25
Cash paid for commissions to agents	121,678 78
Cash paid for medical examiners' fees	8,345 95
Salaries to officers and office employes	77,883 24
Cash paid for taxes	34,264 24
Cash paid for advertising	13,522 67
Printing, stationery, rents and all other incidental expenses of offices	122,803 31
Interest paid for premium on investment in the year and accrued interest thereon	12,048 70
Total expenditures	2,343,768 93

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, 1880	$1,496,638 49	
Premium notes, loans or liens received during the year	402,604 10	
Total		1,899,242 59
Deductions during the year as follows:		
Amount of notes, loans or liens used in payment of losses and claims	58,816 83	
Amount of notes, loans or liens voided by lapse	62,120 54	
Amount of notes, loans or liens used in payment of distribution to policy-holders	73,471 25	
Amount of notes, loans or liens redeemed by maker in cash	327,417 34	
Total reduction of premium note account		521,825 96
Balance note assets at end of the year		1,377,416 63

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Policies and additions in force December 31, 1880	19,001	$56,148,627 00
New policies issued during the year	1,916	6,065,122 00
Old policies revived	73	244,890 00
Increase	-	1,600 00
Reversionary additions	5	-
Total	20,995	62,460,239 00
Deduct policies ceased to be in force	1,595	4,658,659 00
In force December 31, 1881	19,400	57,801,580 00

BUSINESS IN MAINE.

Policies in force in Maine December 31, 1880	991	1,945,638 00
Policies issued during the year	7	11,939 00
Total	998	1,957,577 00
Deduct those ceased to be in force during the year	69	148,803 00
Total policies in force in Maine December 31, 1881	929	1,808,774 00
Losses and claims unpaid at beginning of the year	5	5,226 00
Losses and claims incurred during the year	30	76,865 00
Losses and claims paid during the year	32	77,091 00
Premiums received during the year	-	35,791 93
Taxes in Maine	-	4,066 89

NEW YORK LIFE INSURANCE COMPANY.

NEW YORK CITY.

INCORPORATED IN 1841. COMMENCED BUSINESS IN 1845.

MORRIS FRANKLIN, *President.* WILLIAM H. BEERS, *Actuary.*

ASSETS.

Cost value of real estate exclusive of incumbrances	$4,486,506 62
Loans on bond and mortgage on real estate (first liens)	18,215,030 73
Loans secured by collaterals	2,376,000 00
Premium notes, loans or liens on policies now in force	545,227 34
Cost value of stocks and bonds owned by the company	17,216,531 42
Cash in company's office and deposited in banks	1,271,588 41
Agents' ledger balance	48,673 57
Total net or invested assets less depreciation	44,159,558 09

OTHER ASSETS.

Interest due and accrued	279,503 26
Rents due and accrued	11,751 54
Market value of stocks and bonds over cost	2,098,774 78
Net amount of uncollected and deferred premiums	543,355 18
Total assets as per books of company	47,092,942 85

LIABILITIES.

Net reinsurance reserve	39,259,243 00
Claims for mutual endowments due and unpaid (not presented)	50,252 67
Claims for death losses and matured endowments in process of adjustment or adjusted and not due	523,984 68
Claims for death losses and other policy claims resisted by the company	25,000 00
Amount due and unpaid on annuity claims	2,965 35
Premiums paid in advance	28,889 67
Liabilities on policy-holders' account	39,890,335 37
Gross surplus on policy-holders' account	7,202,607 48
Total liabilities	47,092,942 85

INCOME.

Gross cash received for premiums	$6.260,417 62	
Cash received for annuities	1,703,925 47	
Total	7,964,343 09	
Deduct premiums paid to other companies for reinsurance	129,964 96	
Total premium income		7,834,378 13

Cash received for interest	$2,198,851 95
Cash received for rents	153,887 43
Cash received for profits on real estate actually sold	145,827 52
Total income	10,332,945 03

EXPENDITURES.

Amount paid for losses and matured endowments	2,578,128 28
Cash paid to annuitants	408,360 13
Cash paid for surrendered policies	349,516 88
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse	25,546 21
Cash dividends paid to policy-holders and applied in payment of premiums	1,723,649 94
Premium notes, loans or liens used in payment of dividends	6,618 78
Cash paid for commissions to agents	663,915 65
Cash paid for salaries and traveling expenses of managers of agencies, general, special and local agents, (estimated)	63,000 00
Cash paid for medical examiners' fees	62,998 06
Cash paid for officers' salaries and office employes	213,681 70
Cash paid for taxes	94,807 28
Cash paid for advertising	59,759 44
Cash paid for office, law, and agency expenses	317,532 95
Total expenditures	6,567,515 30

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, 1880	$597,451 12	
Premium notes, loans or liens received during the year.	46,153 55	
Total		643,604 67
Deductions during the year as follows:		
Amount of notes, loans or liens used in payment of losses and claims	18,132 91	
Amount of notes, loans or liens used in purchase of surrendered policies	25,546 21	
Amount of notes, loans or liens used in payment of dividends to policy-holders	6,618 78	
Amount of notes, loans or liens redeemed by maker in cash	48,079 43	
Total reduction of premium note account		98,377 33
Balance note assets at end of the year		545,227 34

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Policies and additions in force December 31, 1880	48,548	$135,726,916 00
New policies issued	9,912	30,257,952 00
Old policies revived	29	87,065 00
Old policies increased	-	31,989 00
Additions by dividends	-	1,997,275 00
Total	58,489	168,101,197 00
Deduct those terminated during the year	4,562	16,340,373 00
Policies in force at end of the year	53,927	151,760,824 00
Policies reinsured	-	4,216,900 00

BUSINESS IN MAINE.

Policies in force December 31, 1880	737	1,446,395 00
Policies issued during the year	65	161,420 00
Total ..... estimated	802	1,607,815 00
Deduct those ceased to be in force during year	46	101,050 00
Total policies in force December 31, 1881	756	1,506,765 00
Losses and claims incurred during the year	7	6,036 41
Losses and claims paid during the year	4	4,587 90
Premiums received during the year	-	40,165 89
Taxes in Maine	-	81 51

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

MILWAUKEE, WIS.

INCORPORATED IN 1857. COMMENCED BUSINESS IN 1858.

H. L. PALMER, *President.* J. W. SKINNER, *Secretary.*

ASSETS.

Cost value of real estate exclusive of all incumbrances, $1,827,972.17; less depreciation charged to profit and loss in 1877, $67,752.87		$1,760,219 30
Loans on bond and mortgage on real estate (first liens)		11,043,228 04
Premium notes, loans or liens on policies in force		1,620,674 45
Cost value of stocks and bonds owned by company		2,456,349 38
Cash in the company's office and deposited in banks		1,364,422 97
Bills receivable		3,035 35
Agents' ledger balances and other balances		45,525 78
Office furniture at less than half cost		7,500 00
Total net or ledger assets		18,300,955 27
OTHER ASSETS.		
Interest due and accrued		295,829 01
Rents due and accrued		125 00
Market value of stocks and bonds over cost		30,142 28
Net amount of uncollected and deferred premiums		232,407 40
Total assets as per books of company		18,859,458 96
ITEMS NOT ADMITTED		
Furniture, fixtures and safes	$7,500 00	
Agents and other balances	45,525 78	
Bills receivable	3,035 35	
Total deductions for items not admitted		56,061 13
Total assets less items not admitted		18,803,397 83

LIABILITIES.

Net reinsurance reserve		15,553,068 00
Death losses and matured endowments in process of adjustment	194,490 44	
Death losses and policy claims resisted	27,300 00	
Total policy claims		221,790 44
Estimated unpaid dividends or surplus due policy-holders		4,000 00
All other liabilities of the company		57,988 91
Liabilities on policy-holders' account		15,836,847 35
Gross surplus on policy-holders' account		3,022,611 61
Total liabilities		18,859,458 96

INCOME DURING YEAR.

Gross cash received for premiums	$1,697,761 34
Premium notes, loans and liens taken in part payment for premiums, $183,124.31; less notes received on policies restored, $16,030.38	167,093 93
Premiums paid by dividends, including reconverted additions, by surrendered policies	314,707 09
Total	2,179,562 36
Cash received for interest, including notes taken for interest	1,182,592 00
Cash received as discount on claims paid in advance	3,240 66
Cash received for rents	8,728 31
Total income	3,374,133 33

EXPENDITURES.

Total paid for losses and matured endowments	1,391,495 91
Cash paid for surrendered policies	51,762 77
Premium notes, loans or liens, used in purchase of surrendered policies	19,720 49
Cash surrender values, including reconverted additions applied in payment of premiums	39,424 99
Cash paid for dividends to policy-holders	509,582 67
Premium notes, loans or liens used in payment of dividends to policy-holders	259,028 19
Cash paid for commissions to agents	265,934 85
Salaries and traveling expenses of managers of agencies, general, special, and local agents	62,012 17
Cash paid for medical examiners' fees	17,010 88
Salaries to officers and office employes	113,669 10
Cash paid for taxes	31,740 29
Cash paid for rents	8,856 17
Cash paid for furniture and fixtures for offices	727 95
Cash paid for advertising	6,153 56
All other cash expenditures	96,812 55
Other expenses	17,353 36
Total expenditures	2,891,285 90

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, 1880	$1,873,329 46	
Premium notes, loans or liens received during the year.	185,536 24	
Total		2,058,865 70
Deductions during the year as follows:		
Amount of notes, loans or liens used in payment of losses and claims	103,525 03	
Amount of notes, loans or liens used in purchase of surrendered polices	10,040 57	

Amount of notes, loans or liens used in payment of dividends to policy-holders	$259,028 19	
Notes, loans or liens redeemed by maker in cash	39,887 16	
Notes, loans or liens voided by lapse	25,710 30	
Total reduction of premium note account		$438,191 25
Balance note assets at end of the year		1,620,674 45

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Policies and additions in force December 31, 1880	34,172	64,967,081 00
New policies issued during the year	6,012	15,038,242 00
Old policies revived	241	511,925 00
Old policies increased	21	38,529 00
Additions by dividends	-	971,019 00
Total	40,446	82,526,796 00
Deduct those terminated during the year	2,955	8,023,056 00
Policies in force at end of the year	37,491	74,503,740 00

BUSINESS IN MAINE.

Policies in force December 31, 1880	180	251,939 00
Policies issued during the year	76	123,537 00
Total	256	375,476 00
Deduct those ceased to be in force during the year including removals from the State	16	22,881 00
Policies in force December 31, 1881	240	352,595 00
Losses and claims incurred during the year	3	3,000 00
Losses and claims paid during the year	3	3,000 00
Premiums received during the year	-	9,746 12

PENN MUTUAL LIFE INSURANCE COMPANY.

PHILADELPHIA, PA.

INCORPORATED IN 1847. COMMENCED BUSINESS IN 1847.

S. C. HUEY, *President.* HENRY AUSTIE, *Secretary.*

ASSETS.

Cost value of real estate exclusive of all incumbrances		$763,235 59
Loans on bond and mortgage, ground rents, on real estate (first liens)		2,203,401 75
Loans secured by collaterals		279,720 00
Loans made in cash to policy-holders on this company's policies assigned as collaterals		132,952 00
Premium notes, loans or liens on policies in force		634,287 52
Cost value of stocks and bonds owned by the company		3,074,413 31
Cash in company's office and deposited in banks		194,784 62
Bills receivable		2,530 00
Agents' ledger balance		8,417 06
Temporary notes for cash premiums principally secured by policies		19,340 84
Sundry accounts		1,572 34
Total net or ledger assets less depreciation		7,314,655 03

OTHER ASSETS.

Interest due and accrued		58,903 84
Rents due and accrued		6,303 84
Market value of stocks and bonds over cost		379,434 69
Net amount of uncollected and deferred premiums		111,840 61
Total assets as per books of company		7,871,138 01

LIABILITIES.

Net reinsurance reserve		$6,333,963 00
Premium obligations in excess of net value of their policies	$602 40	
Claims for death losses, and matured endowments in process of adjustment	140,535 00	
Death losses and other policy claims resisted	15,785 00	
Total policy claims		156,922 40
Unpaid dividends or surplus due policy-holders and dividends on unreported policies		25,314 59
Unpaid dividends to stockholders and premiums paid in advance		14,110 79
Accumulation on life rate endowment policies		57,851 32
Liabilities on policy-holders' account		6,588,162 10
Gross surplus on policy-holders' account		254,199 10
Total liabilities		6,842,361 20

INCOME.

Gross cash received for premiums	$1,098,605 62	
Premium notes, loans or liens taken in payment for premiums	102,723 17	
Total	1,201,328 79	
Deduct premiums paid to other companies for reinsurance	11,673 76	
Total premium income		$1,189,655 03
Cash received for interest		379,051 79
Cash received for rents		24,321 65
Cash received for profits on bonds, stocks or gold actually sold		6,374 58
Cash other than premiums received from other companies for assuming their risks		487 65
Cash profits on real estate sold, old judgments collected		2,632 77
Total income		1,602,523 47

EXPENDITURES.

Amount paid for losses and matured endowments	580,847 85
Cash paid for surrendered policies	67,873 01
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse	16,435 64
Cash dividends paid to policy-holders	214,665 29
Premium notes, loans or liens used in payment of same	62,711 89
Cash paid for commissions to agents	85,227 39
Salaries and traveling expenses of managers of agencies, general and special agents	35,717 85
Cash paid for medical examiners' fees	10,788 82
Salaries to officers and office employes	42,250 00
Cash paid for taxes	40,829 36
Cash paid for rents	7,829 70
Cash paid for commuting commissions and agency charges	27,889 28
Furniture and fixtures for offices	541 34
Cash paid for advertising, printing and supplies	15,610 06
Home office, fire insuring and legal expenses	22,975 71
Total expenditures	1,232,193 19

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, 1880	650,493 42	
Premium notes, loans or liens received during the year	105,805 77	
Total		756,299 19
Deductions during the year as follows:		
Amount of notes, loans or liens used in payment of losses and claims	21,364 83	
Amount of notes, loans or liens used in purchase of surrendered policies and voided by lapse	16,435 64	

Amount of notes, loans or liens used in payment of dividends to policy-holders	$62,711 89	
Amount of notes, loans or liens redeemed by maker in cash	20,499 31	
Total reduction of premium note account		$121,011 67
Balance note assets at end of the year		635,287 52

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Policies and additions in force December 31, 1880	12,234	31,608,564 00
New policies issued	2,297	5,839,636 00
Old policies revived	123	85,086 00
Old policies increased	17	76,099 00
Additions by dividends	-	17,155 00
Total	14,671	37,626,540 00
Deduct policies terminated during the year	1,163	2,989,096 00
Policies in force at end of year	13,508	34,637,444 00
Policies reinsured	52	292,660 00

BUSINESS IN MAINE.

Policies in force December 31, 1880	70	187,000 00
Policies issued during the year	85	167,000 00
Total	155	354,000 00
Deduct policies ceased to be in force during the year	14	36,700 00
Policies in force December 31, 1881	141	317,300 00
Losses and claims unpaid at beginning of the year	-	None.
Losses and claims incurred during the year (not yet due)	1	145 00
Premiums received during the year	-	10,053 63
Taxes paid in Maine	-	111 73

PHŒNIX MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1851. COMMENCED BUSINESS IN 1851.

A. C. GOODMAN, *President.* JOHN M. HOLCOMBE, *Secretary.*

Capital paid up in cash, $100,000.

ASSETS.

Cost value of real estate exclusive of incumbrances		$1,498,096 31
Loans on bond and mortgage on real estate (first liens)		5,180,221 44
Loans secured by collaterals		8,000 00
Premium notes, loans and liens on policies in force		1,820,538 96
Cost value of stocks and bonds owned by the company		1,310,418 75
Cash in company's office and deposited in banks		555,694 89
Total net or ledger assets less depreciation		10,372,970 35

OTHER ASSETS.

Interest due and accrued		104,125 06
Market value of real estate over cost		75,801 00
Net amount of uncollected and deferred premiums		35,664 09
Total assets		10,588,560 50

LIABILITIES.

Net reinsurance reserve		9,585,819 00
Claims for death losses due and unpaid	$15,500 00	
Claims for death losses and matured endowments in process of adjustment	115,707 00	
Death losses and policy claims resisted	41,726 29	
Total policy claims		172,933 29
Premiums paid in advance		22,288 70
Contingent reserve on policy account, $47,626.00, and special reserve, $100,000		147,626 00
Liabilities on policy-holders' account		9,928,666 99
Gross surplus on policy-holders' account		659,893 51
Total liabilities		10,585,560 50

INCOME.

Gross cash received for premiums	$763,150 29	
Premium notes, loans or liens taken in part payment for premiums	54,350 68	
Total	817,500 97	
Deduct amount paid other companies for reinsurance	3,240 19	
Total premium income		$814,260 78
Cash received for interest		591,035 02
Cash received for rents		94,334 60
Total income		1,499,630 40

EXPENDITURES.

Amount paid for losses and matured endowments	750,038 80
Cash paid for surrendered policies	198,460 42
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse	96,021 96
Cash surrender values, including reconverted additions applied in payment of premiums	23,051 70
Premium notes, loans or liens used in payment of dividends to policyholders	164,019 08
Cash paid stockholders for interest or dividends	6,000 00
Cash paid for commissions to agents	40,829 14
Salaries and traveling expenses of managers of agencies, general and special agents	38,410 41
Cash paid for medical examiners' fees	3,246 00
Salaries to officers and office employes	48,640 00
Cash paid for taxes	56,755 23
Cash paid for rents	12,701 83
Furniture and fixtures for offices	15 70
Cash paid for advertising	4,619 87
Postage, exchange, legal and all other expenses	58,897 05
Total expenditures	1,501,707 19

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 13, 1880	$1,964,332 92	
Premium notes, loans or liens issued during the year	54,350 68	
Total		2,018,683 60
Deductions during the year as follows:		
Notes, loans or liens used in payment of losses and claims	70,829 21	
Notes, loans or liens used in purchase of surrendered policies voided by lapse	96,021 96	

Notes, loans or liens used in payment of dividends to policy-holders	$16,110 93	
Notes, loans or liens redeemed in cash by maker	15,182 54	
Total reduction of premium note account		$198,144 64
Balance note assets at end of the year		1,820,538 96

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Policies and additions in force December 31, 1880	21,544	32,616,084 00
New policies issued	1,025	1,104,947 00
Old policies revived	62	81,984 00
Old policies increased	1	588 00
Additions by dividends	-	14,841 00
Total	22,632	33,818,444 00
Deduct those terminated during the year	2,150	3,350,254 00
Policies in force December 31, 1881	20,482	30,468,190 00
Policies reinsured	-	99,392 00

BUSINESS IN MAINE.

Policies in force December 31, 1880	490	632,582 00
Policies issued during the year	9	10,046 00
Total	499	642,628 00
Deduct those terminated during the year	30	36,101 00
Policies in force December 31, 1881	469	603,277 00
Losses and claims unpaid at beginning of the year	2	1,450 00
Losses and claims incurred during the year	4	5,500 00
Losses and claims paid and settled during the year	5	4,950 00
Premiums received during the year	-	13,564 18
Taxes paid in Maine	-	89 44

PROVIDENT LIFE AND TRUST COMPANY.

PHILADELPHIA, PA.

INCORPORATED IN 1865. COMMENCED BUSINESS IN 1865

SAMUEL R. SHIPLEY, *President.* ASA L. WING, *Vice President.*

Capital paid up in cash, $500,000.

ASSETS.

Cost value of real estate exclusive of incumbrances		$535,529 27
Loans on bond and mortgage on real estate (first liens)		2,092,696 18
Premium notes, loans or liens on policies in force		63,063 67
Cost value of stocks and bonds owned by the company		2,963,496 13
Cash in company's office		20,677 68
Total net or ledger assets less depreciation		5,675,465 93

OTHER ASSETS.

Interest due and accrued		48,312 95
Rents due and accrued		1,313 88
Market value of stocks and bonds over cost		124,548 87
Net amount of uncollected and deferred premiums		204,313 15
Total assets as per books of company		6,053,954 78

LIABILITIES.

Net reinsurance reserve		5,080,315 00
Claims for death losses due and unpaid	$13,586 00	
Claims for death losses and matured endowments in process of adjustment	31,411 00	
Due and unpaid on annuity claims	315 34	
Total policy claims		45,312 34
Unpaid dividends or surplus due policy-holders		8,544 23
Premiums paid in advance		10,542 80
Interest, &c		205 72
Liabilities on policy-holder's account		5,144,920 09
Gross surplus on policy-holder's account		909,034 69
Total liabilities		6,053,954 78

INCOME.

Gross cash received for premiums	$922,519 97	
Premium notes, loans or liens taken in payment for same	6,792 45	
Premiums paid by dividends, including reconverted additions	146,030 05	
Cash received for annuities	41,923 50	
Total premium income		$1,117,265 97
Cash received for interest		21,314 67
Cash received as discount on claims paid in advance		464 64
Cash received for rents		4,338 16
Total income		1,340,383 39

EXPENDITURES.

Total amount paid for losses and matured endowments	338,023 00
Cash paid to annuitants	11,128 61
Cash paid for surrendered policies	35,127 95
Cash surrender values, including reconverted additions applied in payment of premiums	3,090 25
Cash dividends paid to policy-holders	142,939 80
Premium notes, loans or liens used in payment of same	7,201 04
Cash paid for commissions to agents	83,508 43
Salaries and traveling expenses of managers of agencies, general and special agents	14,688 66
Cash paid for medical examiners' fees	7,734 83
Salaries to officers and office employes	42,572 80
Total paid for taxes and licenses	18,731 79
Cash paid for rents	3,422 50
Cash paid for furniture and fixtures for offices	5,640 40
Cash paid for advertising	6,125 44
All other cash expenditures	15,959 66
Total expenditures	735,895 16

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, 1880	68,832 18	
Premium notes, loans or liens received during the year.	6,792 45	
Total		75,624 63
Deductions during the year as follows:		
Notes, loans or liens used in payment of dividends to policy-holders	7,201 04	
Notes, loans or liens redeemed by maker in cash	5,359 92	
Total reduction premium note account		12,560 96
Balance net assets at end of the year		63,063 67

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Policies and additions in force December 31, 1880	8,202	$25,755,451 00
New policies issued	1,546	4,996,802 00
Old policies revived	12	34,010 00
Old policies increased	-	9,000 00
Additions by dividends	-	29,219 00
Total	9,760	30,824,482 00
Deduct those terminated during the year	549	1,732,292 00
Total in force December 31, 1881	9,211	29,092,190 00

BUSINESS IN MAINE.

Policies in force December 31, 1880	52	66,805 00
Policies issued during the year	26	34,687 00
Total	78	95,492 00
Deduct those ceased to be in force during the year	6	6,805 00
Policies in force in Maine December 31, 1881	72	88,687 00
Premiums received during the year	-	3,721 24
Taxes paid in Maine	None.	

TRAVELERS' INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1863. COMMENCED BUSINESS IN 1866.

JAMES G. BATTERSON, *President.* RODNEY DENNIS, *Secretary.*

LIFE DEPARTMENT.

ASSETS.

Cost value of real estate exclusive of all incumbrances		$1,187,219 50
Loans on bond and mortgage, on real estate (first liens)		1,804,463 29
Loans secured by collaterals		235,310 18
Loans made in cash to policy-holders on this company's policies assigned as collaterals		5,173 00
Cost value of stocks and bonds owned by the company		1,169,768 53
Cash in company's office and deposited in banks		80,024 78
Total net or ledger assets less depreciation		4,481,959 28
Deduct depreciation from cost of real estate to bring same to market value		257,413 21
Total net or ledger assets less depreciation		4,224,546 07

OTHER ASSETS.

Interest accrued, but not due		45,771 52
Market value of stocks and bonds over cost		79,676 47
Net amount of uncollected and deferred premiums		96,134 46
Total assets as per books of company		4,446,128 52

LIABILITIES.

Net reinsurance reserve		3,724,122 00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due	$71,197 00	
Death losses and other policy claims resisted	20,000 00	
Total policy claims		91,197 00
Liabilities on policy-holders' account		3,815,319 00
Gross surplus on policy-holders' account		630,809 50
Total liabilities		4,446,128 52

INCOME.

Gross cash received for premiums	508,225 12	
Deduct premiums paid to other companies for reinsurance	1,104 33	
Total premium income		507,120 79

Cash received for interest	$223,123 51
Cash received for discount on claims paid in advance	400 71
Cash received for rents	23,606 78
Cash received for profits on bonds, stocks or gold actually sold	2,203 94
Total income	756,455 73

EXPENDITURES.

Amount paid for losses and matured endowments	172,486 45
Cash paid to annuitants	1,150 00
Cash paid for surrendered policies	47,914 78
Cash paid for commissions to agents	52,970 50
Salaries and traveling expenses of managers of agencies, general, special and local agents	12,824 45
Cash paid for medical examiners' fees	7,023 96
Salaries to officers and office employes	21,237 95
Taxes and licenses	6,726 42
Cash paid for rent	1,014 56
Cash paid for advertising	19,389 79
All other expenditures	11,947 80
Total expenditures	354,686 66

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Policies and additions in force December 31, 1880	11,914	19,098,639 00
New policies issued during the year	1,791	3,638,952 00
Old policies revived	36	51,778 00
Old policies increased	-	516 00
Total	13,741	22,789,885 00
Deduct policies terminated during the year	1,185	2,278,363 00
Policies in force at end of year	12,556	20,511,522 00
Policies reinsured in other companies	17	57,080 00

BUSINESS IN MAINE.

Policies in force December 31, 1880	525	599,229 00
Policies issued during the year	34	38,092 00
Total	559	637,321 00
Deduct policies ceased to be in force during the year	22	37,760 00
Policies in force December 31, 1881	537	599,561 00
Losses and claims unpaid December 31, of previous year	1	1,000 00
Losses and claims incurred during the year	7	6,451 86
Losses and claims paid in Maine during the year	5	2,451 86
Premiums received during the year	-	11,944 01
Taxes paid in Maine	-	194 87

UNITED STATES LIFE INSURANCE COMPANY.

NEW YORK CITY.

INCORPORATED IN 1850. COMMENCED BUSINESS IN 1850.

T. H. BROSNAN, *President.* C. P. FRAHLEIGH, *Secretary.*

Capital paid up in cash, $250,000.

ASSETS.

Cost value of real estate exclusive of incumbrances		$88,754 10
Loans on bond and mortgage on real estate (first liens)		2,253,854 63
Loans secured by collaterals		564,525 00
Premium notes, loans or liens on policies in force		82,015 75
Cost value of stocks and bonds owned by company		1,626,562 70
Cash in company's office and deposited in banks		89,273 52
Bills receivable		18,487 68
Agents' ledger balance		3,944 83
Total net or ledger assets		4,727,418 21
Deduct depreciation of real estate to bring same to market value		919 10
Total net or ledger assets less depreciation		4,726,499 11

OTHER ASSETS.

Interest due and accrued		69,610 96
Market value of bonds and stocks over cost		144,024 80
Net amount of uncollected and deferred premiums		87,056 55
Total assets as per books of company		5,027,191 42

LIABILITIES.

Net reinsurance reserve		4,132,718 00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due	$12,040 00	
Death losses and policy claims resisted by company	15,000 00	
Total policy claims		27,040 00
Unpaid dividends or surplus due policy-holders		9,798 12
All other liabilities		16,624 48
Liabilities on policy-holders' account		4,186,180 60
Gross surplus on policy-holders' account		841,010 82
Total liabilities		5,027,191 42

INCOME.

Gross cash received for premiums	$557,810 06	
Deduct premiums paid to other companies for reinsurance	4,120 69	
Total premium income		$553,689 37
Cash received for interest		250,121 96
Cash received as discount on claims paid in advance		23 10
Cash received for rents		5,983 48
Total income		809,817 91

EXPENDITURES.

Amount paid for losses and matured endowments	480,809 15
Cash paid to annuitants	126 00
Cash paid for surrendered policies	97,806 49
Cash paid for surrendered additions to policies	11,298 42
Premium notes, loans or liens used in payment of dividends to policyholders	44,502 86
Cash paid stockholders for interest	30,270 62
Cash paid for commissions to agents	58,089 10
Salaries and traveling expenses of managers of agencies, general and special agents	50,791 11
Cash paid for medical examiners' fees	9,791 80
Salaries to officers and office employes	41,936 97
Cash paid for taxes and licenses	7,894 65
Cash paid for rents	17,361 88
Cash paid for advertising	15,774 62
All other expenditures	53,701 11
Total expenditures	920,154 78

PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens on hand December 31, 1880	109,013 97	
Premium notes, loans and liens received during the year	16,783 68	
Total		125,797 65
Deductions during the year as follows:		
Amount of notes, loans or liens used in payment of losses and claims	9,612 96	
Amount of notes, loans or liens used in purchase of surrendered policies and voided by lapse	8,806 26	
Amount of notes, loans or liens redeemed by maker in cash	25,362 68	
Total reduction of premium note account		43,781 90
Balance note assets at end of the year		82,015 75

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Polices and additions in force Dec. 31 of previous year	9,428	$16,856,766 00
New polices issued	1,173	2,860,694 00
Old policies revived	24	54,839 00
Old policies increased and changed	20	77,500 00
Additions by dividends	-	32,412 00
Total	10,645	19,882,211 00
Deduct those terminated during the year	1,137	3,210,883 00
Policies in force December 31, 1881	9,508	16,671,328 00
Policies reinsured in other companies	39	211,450 00

BUSINESS IN MAINE.

Policies in force December 31, 1880	35	26,800 00
Policies issued during the year	8	25,750 00
Total	43	52,550 00
Deduct those ceased to be in force during the year	2	1,520 00
Total policies in force in Maine December 31, 1881	41	51,030 00
Losses and claims unpaid December 31, 1880	1	370 00
Losses and claims paid during the year	1	370 00
Premiums received during the year	-	1,242 98
Taxes paid in Maine	-	7 65

WASHINGTON LIFE INSURANCE COMPANY.

NEW YORK CITY.

INCORPORATED IN 1860. COMMENCED BUSINESS IN 1860.

W. A. BREWER, JR., *President.* WILLIAM HAXTON, *Secretary.*

Capital paid up in cash, $125,000.

ASSETS.

Cost value of real estate exclusive of incumbrances		$502,195 15
Loans on bond and mortgage on real estate (first liens)		3,468,873 02
Loans made in cash to policy-holders on this company's polices assigned as collaterals		42,471 88
Cost value of stocks and bonds owned by the company		1,516,596 30
Cash in company's office and in banks		258,229 92
Agents' ledger balance		38,345 92
Total net or ledger assets less depreciation		5,826,712 19

OTHER ASSETS.

Interest due and accrued		36,225 69
Market value of stocks and bonds over cost		231,303 70
Net amount of uncollected and deferred premiums		135,991 70
Total assets		6,230,233 28

LIABILITIES.

Net reinsurance reserve		5,569,769 00
Claims for death losses due and unpaid	$20,672 78	
Claims for matured endowments due and unpaid	215 54	
Death losses and matured endowments in process of adjustment	79,708 73	
Death losses and other policy claims resisted	21,153 99	
Total policy claims		121,751 04
Unpaid dividends to stockholders		175 00
Due on account of salaries, rents and office expenses		3,307 27
Premiums paid in advance		3,474 96
Liabilities on policy-holders' account		5,693,477 27
Gross surplus on policy-holders' account		536,756 01
Total liabilities		6,230,233 28

INCOME.

Gross cash received for premiums	$1,117,331 03	
Cash received for annuities	1,700 00	
Total premium income		$1,119,031 03
Cash received for interest		293,928 94
Cash received as discount on claims paid in advance		9,952 44
Cash received for rents		11,578 14
Cash received for profits on bonds, stocks and gold actually sold		2,926 78
Total income		1,437,417 33

EXPENDITURES.

Amount paid for losses and matured endowments	425,255 60
Cash paid to annuitants	2,065 40
Cash paid for surrendered policies and additions	237,685 54
Cash paid for return premiums	1,978 17
Cash paid for dividends to policy-holders	208,119 13
Cash paid stockholders for interest and dividends	8,688 75
Cash paid for commissions to agents	60,743 26
Salaries and traveling expenses of managers of agencies, general and special agents	30,858 65
Cash paid for medical examiners' fees	10,167 00
Salaries to officers and office employes	42,024 24
Cash paid for taxes and licenses	11,855 12
Cash paid for rents	7,500 00
Cash paid for commuting commissions	11,496 73
Loss on bonds sold	10,592 21
Cash paid for advertising	7,790 53
All other cash expenditures	22,084 15
Total expenditures	1,098,904 48

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Policies and additions in force December 31, 1880	11,076	$23,451,270 00
New policies issued	1,989	4,495,460 00
Old policies revived	87	188,629 00
Additions by dividends	-	388,090 00
Total	13,152	28,523,449 00
Deduct those terminated during the year	1,192	2,595,299 00
Policies in force December 31, 1881	11,960	25,928,150 00

BUSINESS IN MAINE.

	Number.	*Amount.*
Policies in force December 31, 1880	66	$61,945 00
Policies issued during the year	15	27,300 00
Total ..... estimated	81	89,245 00
Deduct those ceased to be in force during year	2	2,200 00
Total policies in force December 31, 1881	79	87,045 00
Losses incurred in Maine during the year	1	1,000 00
Premiums received during the year	-	2,598 35
Taxes paid in Maine	-	33 70

CASUALTY INSURANCE COMPANIES OF OTHER STATES.

Abstracts compiled from the Annual Statements of Casualty Insurance Companies of other States, authorized to do business in the State of Maine, showing their condition on the 31st day of December, 1881.

FIDELITY AND CASUALTY COMPANY.

NEW YORK CITY, N. Y.

INCORPORATED IN 1876. COMMENCED BUSINESS IN 1876.

WILLIAM M. RICHARDS, *President.* JOHN M. CRANE, *Secretary.*

Capital paid up in Cash, $250,000.

I. ASSETS.

Stock and bonds owned by the company, market value	$258,551 25
Loans secured by collaterals	51,650 00
Cash in the company's principal office and in bank	21,579 75
Bills receivable, received on account Fidelity Losses paid	468 17
Premiums in due course of collection	42,850 98
Due from other companies for reinsurance and plate-glass on hand	1,243 95
Furniture and fixtures	1,000 00
Aggregate of all the admitted assets of the company at their actual value	377,344 10

II. LIABILITIES.

Net amount of unpaid losses	$8,140 01	
Amount required to safely reinsure all outstanding risks	92,244 06	
All other demands against the company, viz: commissions and taxes	10,937 75	
Micellaneous expenses	100 00	
Total amount of liabilities, except capital stock and net surplus		111,421 82
Capital actually paid up in cash		250,000 00
Surplus beyond capital		15,922 28
Aggregate of all liabilities, including stock and net surplus		377,344 10

III. INCOME DURING THE YEAR.

	Fidelity.	*Plate-glass.*	*Steam-boiler.*	*Accident.*	
Net cash received for premiums	$17,335,000	31,871 89	22,363 46	107,053 64	178,623 98
Received for interest and dividends from all sources					7,678 94
Income from all sources, viz: increased capital and premium at 15 per per cent					172,500 00
Aggregate amount of income received in cash					358,802 93

IV. EXPENDITURES DURING THE YEAR.

	Fidelity.	*Plate-glass.*	*Steam-boiler.*	*Accident.*	
Net amount paid for losses	$1,154 84	$15,639 30	$2,087 85	$47,888 97	$66,770 96
Paid for commissions or brokerage					45,328 65
Salaries and other charges of officers, clerks and employes					24,367 27
Paid State, national and local taxes					3,308 94
All other expenditures, viz: general expenses					22,341 99
Profit and loss account					8,332 33
Aggregate amount of expenditures in cash					170,450 14

V. MISCELLANEOUS.

Risks and Premiums.

	Fidelity risks.	*Premiums.*	*Plate-glass.*	*Premiums.*
In force December 31, 1880	718,300 00	9,823 20	999,032 94	29,833 16
Written during the year	2,730,940 24	23,012 59	1,282,296 70	37,942 39
Total	3,449,240 24	32,835 79	2,281,329 64	67,775 55
Deduct those terminated and reinsurred	1,160,400 00	12,527 27	1,265,789 93	35,481 23
Net amount in force	2,342,840 24	20,308 52	1,015,539 71	32,294 32

	Steam-boiler risks.	*Premiums.*	*Accident risks.*	*Premiums.*
In force December 31, 1880	1,868,608 00	18,527 11	9,482,473 00	67,422 66
Written during the year	2,675,833 00	26,424 09	17,519,599 00	151,407 58
Total	4,544,441 00	44,951 20	27,002,072 00	218,830 24
Deduct those terminated and reinsured	2,313,333 00	22,875 68	15,644,899 00	109,020 47
Net amount in force	2,231,108 00	22,075 52	11,357,173 00	109,809 77

Business in the State of Maine during the Year.

	Plate-glass.	*Accident.*
Risks taken	2,452 10	453,730 00
Premiums received	95 59	3,019 43
Losses paid on risks taken	50 00	1,031 29
Losses incurred in Maine	-	1,031 29
Amount of taxes paid to the State of Maine on premiums	-	26 92

TRAVELERS' LIFE INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1863. COMMENCED BUSINESS IN 1864.

JAMES G. BATTERSON, *President.* RODNEY DENNIS, *Secretary.*

Capital paid up in cash, $600,000.

ACCIDENT DEPARTMENT.

I. ASSETS.

Real estate owned by the company, unincumbered, after deducting depreciation of real estate assets	$69,900 00
Loans on bond and mortgage, (first liens)	88,700 00
Stocks and bonds owned by the company, cost value	1,095,716 43
Loans secured by collaterals	76,000 00
Cash in the company's principal office and in bank, bills receivable and agents' ledger balance	284,549 07
Interest and accrued	1,611 82
Market value of real estate over cost	86,109 49
Total assets as per books of the company	1,702,586 81
Deduct items not admitted	34,212 63
Total assets less items not admitted	1,668,374 18

II. LIABILITIES.

Death losses and matured endowments unadjusted or adjusted and not due	121,900 00
Death losses and policy claims resisted	50,000 00
Amount due for taxes	10,000 00
Amount required to safely reinsure all outstanding risks	578,696 30
Total amount of liabilities on policy-holders' account	760,596 30
Gross surplus on policy-holders' account	907,777 88
Aggregate of all liabilities	1,668,374 18

III. INCOME DURING THE YEAR.

Net cash received for premiums	1,684,750 44
Received for interest from all sources	74,785 64
Income from all sources, viz: rents and discount on claims paid in advance	1,994 16
Aggregate amount of income received in cash	1,761,530 24

IV. EXPENDITURES DURING THE YEAR.

Total amount paid for death losses and matured endowments	$714,008 16
Cash paid for interest on dividends	72,000 00
Paid for commissions to agents	403,261 19
Salaries and other charges of officers, clerks and employes	69,027 89
Paid State, national and local taxes	20,645 49
All other expenditures, viz: general expenses	105,123 64
Salaries and traveling expenses of managers of agencies, agents, &c.	118,445 09
Cash paid for medical examiners' fees	21,814 87
Cash paid for rents, furniture and fixtures for offices	20,190 00
Total expenditures	1,544,516 33

EXHIBIT OF POLICIES.

	Number.	*Amount.*
Policies and additions in force December 31, 1880	64,830	138,258,483 00
New policies issued during the year	97,564	192,677,507 00
Total	162,394	330,935,990 00
Deduct those terminated during the year	94,178	177,797,058 00
Policies in force December 31, 1881	68,216	153,138,932 00

BUSINESS IN MAINE.

Policies in force December 31, 1880	1,394	2,274,390 00
Policies issued during the year	2,406	3,768,900 00
Total	3,800	6,043,290 00
Deduct those ceased to be in force during the year	1,634	2,651,280 00
Total policies in force December 31, 1881	2,166	3,392,010 00
Losses and claims unpaid December 31, 1880	-	5,000 00
Losses and claims incurred during the year	371	18,478 57
Losses and claims on policies paid during the year	371	23,228 57
Premiums received during the year	-	33,252 10

Taxes given in life department.

HARTFORD STEAM BOILER INSPECTION AND INS. CO.

HARTFORD, CONN.

INCORPORATED IN 1866. COMMENCED BUSINESS IN 1866.

J. M. ALLEN, *President.* J. B. PIERCE, *Secretary.*

Capital paid up in cash, $200,000.

I. ASSETS.

Real estate owned by the company, unincumbered	$4,149 14
Loans on bonds and mortgage, (first liens)	98,750 00
Stocks and bonds owned by the company, market value	210,360 00
Cash in the company's principal office and in bank	29,462 55
Interest due and accrued	6,098 43
Premiums in due course of collection	27,459 27
Aggregate of all the admitted assets of the company at their actual value	376,279 39

II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses	$8,246 77	
Losses resisted, including interest, costs and expenses	3,750 00	
Net amount of unpaid losses	11,996 77	
Amount required to safely reinsure all outstanding risks	118,644 63	
All other demands against the company, viz: rents, etc.	375 00	
Total amount of liabilities, except capital stock and net surplus		131,016 40
Capital actually paid up in cash		200,000 00
Surplus beyond capital, as regards policy-holders		45,262 99
Aggregate of all liabilities, including stock and net surplus		376,279 39

III. INCOME DURING THE YEAR.

Net cash received for premiums and inspections	232,747 30
Received for interest and dividends from all sources	17,407 61
Income from all sources, viz: rents	2,271 57
Aggregate amount of income received in cash	252,426 48

IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses	$13,123 97
Cash dividends actually paid	20,000 00
Paid for commissions or brokerage	53,157 71
Salaries and other charges of officers, clerks and employes	12,416 66
Paid State, national and local taxes	3,496 82
All other expenditures, viz: general expenses	113,282 75
Aggregate amount of expenditures in cash	215,477 91

V. MISCELLANEOUS.

Risks and Premiums.

	Risks.	*Premiums.*
In force December 31, 1880	$17,483,267	203,504 20
Written during the year	20,684,312	242,724 58
Total	38,167,579	446,228 78
Deduct those terminated and reinsured	18,060,847	209,383 82
Net amount in force	20,106,732	236,844 96

Business in the State of Maine during the Year.

Risks taken	69,400 00
Premiums received	528 24
Premiums received for inspection	266 39
Amount of taxes paid to the State or Maine on premiums	16 51

ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

MONTREAL, CANADA.

INCORPORATED IN 1872. COMMENCED BUSINESS IN 1874.

SIR ALEXANDER T. GALT, G. C. M. G., *Pres.* EDWARD RAWLINGS, *Sec.*

Capital paid up in cash, $152,300.

I. ASSETS.

Stocks and bonds owned by the company, market value	$142,153 00
Cash in the company's principal office and in bank	27,884 38
Interest due and accrued	587 91
Premiums in due course of collection	13,198 46
Aggregate of all the admitted assets of the company at their actual value	183,823 75

II. LIABILITIES.

Net amount of unpaid losses	$216 00	
Amount required to safely reinsure all outstanding risks	19,277 55	
All other demands against the company, viz: commissions, etc	2,639 70	
Due for salaries and miscellaneous expenses	1,000 00	
Total amount of liabilities, except capital stock and net surplus		23,133 25
Capital actually paid up in cash		152,300 00
Surplus beyond capital		8,390 50
Aggregate of all liabilities, including stock and net surplus		183,823 75

III. INCOME DURING THE YEAR.

Net cash received for premiums	51,340 41
Received for increased capital	117,340 00
Income from all sources, viz: rents	216 00
Aggregate amount of income received in cash	171,343 71

IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses	$12,246 08
Cash dividends actually paid	4,631 43
Paid for commissions or brokerage	10,343 89
Salaries and other charges of officers, clerks and employes	7,017 10
Paid State, national and local taxes	1,318 71
All other expenditures, viz: general expenses	8,715 36
Aggregate amount of expenditures in cash	44,272 57

V. MISCELLANEOUS.

Risks and Premiums.

	Risks.	*Premiums.*
In force December 31, 1880	$3,314,250	21,334 33
Written during the year	8,483,805	52,987 39
Total	11,798,055	74,321 72
Deduct those terminated and reinsured	6,131,685	35,766 62
Net amount in force	5,666,370	38,555 10

Business in the State of Maine during the Year.

Risks taken (accident)	108,000 00
Premiums received	655 50
Losses paid on risks taken	40 00
Losses incurred in Maine	40 00

GUARANTEE COMPANY OF NORTH AMERICA.

MONTREAL, CANADA.

INCORPORATED IN 1851. COMMENCED BUSINESS IN 1872.

SIR ALEXANDER T. GALT, G. C. M. G., *President.* JAMES GRANT, *Secretary.*

Capital paid up in cash, $292,580.

I. ASSETS.

Real estate owned by the company, unincumbered		$1,600 00
Stocks and bonds owned by the company, market value		303,745 50
Cash in the company's principal office and in bank		34,760 32
Interest due and accrued		1,596 65
Net uncollected premiums		5,291 69
Bills receivable, furniture and fixtures		3,655 34
Aggregate of all the admitted assets of the company at their actual value		350,549 50

II. LIABILITIES.

Losses unadjusted, including all reported and supposed losses	$1,336 86	
Net amount of unpaid losses and claims		1,336 86
Amount required to safely reinsure all outstanding risks		35,192 37
All other demands against the company, viz: commissions, etc.		1,995 76
Total amount of liabilities, except capital stock and net surplus		38,524 99
Capital actually paid up in cash		292,580 00
Surplus beyond capital		19,444 51
Aggregate of all liabilities, including stock and net surplus		350,349 50

III. INCOME DURING THE YEAR.

Net cash received for premiums	76,524 86	76,524 86
Received for interest and dividends from all sources		9,538 22
Income from all sources, viz: rents		7,706 81
Received for increased capital		145,540 00
Aggregate amount of income received in cash		239,309 89

IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses	$18,020 73	$18,020 73
Cash dividends actually paid		10,927 19
Paid for commissions or brokerage		5,221 17
Salaries and other charges of officers, clerks and employes		7,188 70
Paid State, national and local taxes		387 41
All other expenditures, viz: general expenses		40,105 31
Aggregate amount of expenditures in cash		81,850 51

V. MISCELLANEOUS.

Risks and Premiums.

	Risks.	*Premiums.*
In force December 31, 1881	$5,304,523	53,081 85
Written during the year	4,725,985	36,784 80
Total	10,030,508	89,866 65
Deduct those terminated and reinsured	1,623,883	19,481 91
Net amount in force	8,406,625	70,384 74

Business in the State of Maine during the Year.

Risks taken, (guarantee)	30,000 00
Premiums received	300 00

LICENSED AGENTS.

Licensed Agents of Life and Casualty Insurance Companies authorized to transact business in the State of Maine.

LICENSED AGENTS

of Life und Casualty Insurance Companies authorized to transact business in Maine.

LIFE INSURANCE COMPANIES OF OTHER STATES.

ÆTNA.

Eaton & Riley.....Brunswick
A. G. Dewey, General Agent....Portland
J. H. Bradford.....Hou ton
Z. H Blair.....Bath
J. W. Caldwell.....Sherman Mills
L. R. Crabtree.....Topsfield
E. N. Cochran.....Rockland
E. A. Gammon.....Mechanic Falls
H. R. Haskell. .....Deer Isle
G. A. Hopkins.....Millbridge
Philo Hersey.....Belfast
Joseph W. Waldron.....Oldtown
Joseph B. Wescott.....Bath
George F. Junkins.....Portland
Asia Jones.....Springfield
J. S. Kimball & Son.....Bangor
W. F. Kidder.....Lewiston
F. Lewis.....Camden
J. Mason.....Saco
G. E. Macomber.....Augusta
H. F. Porter.....Pembroke
J. B. Stevens.....Vanceboro
M. Stockbridge.....South Freeport
George W. Smith.....Mattawamkeag
George G. Wight.....Bridgton
Charles M. Gould.....Orono

CHARTER OAK.

Freeman W. Smith.....Rockland

CONNECTICUT MUTUAL.

James G. White..... Gardiner
H. N. Fairbanks, Gen. Agent....Bangor
W. E Brown.....Bangor
L T. Boothby.....Waterville
Charles L. Drummond.....Portland
M. W. Farr.....Augusta
George W. Fiske.....Ellsworth
Franklin Wood.....Winthrop
B. W. Harriman.....Kent's Hill
Freeland Howe.....Norway
Frank Nelson.....Calais
James P. Small.....Caribou
George C. Ryerson.....Auburn

EQUITABLE LIFE.

Jotham E. Clark.....Portland
Joshua Nye.....Augusta
Edgar Whidden.....Calais
Samuel D. Wadsworth.....

MASSACHUSETTS MUTUAL.

O. M. Cousins.....Bridgton
William H. H. Bean.....Portland
Frank McGraw.....Eastport

METROPOLITAN.

Joseph Burk.....Portland
Frank Farlin.....Biddeford
G. H. Goud.....Portland
John N. Hughes.....Portland
Peter Sullivan.....Portland
George Smith.....Dover, N. H.
Joseph T. Thiveral.....Biddeford
Henry King.....Portland
Ferance McKeyon.....Portland

MUTUAL.

John B. Donovan.....Biddeford
W D. Little, General Agent... Portland
Charles C. Norton.....Eastport
Charles P. Wiggin.....Bangor
Levi S. Alexander.....Bath
John F. Woods.....Farmington
James Bell.....Skowhegan
Eaton & Riley.....Brunswick
Moses W. Farr.....Augusta
John B. Bradbury.....Waterville
H. C. Little.....Lewiston
E. W. Dunbar.....Damariscotta
William H. Pilsbury.....Bucksport
William C. Donnell.....Houlton
Henry H. Grant.....Searsport
Keating & Field.....Belfast
V. Richard Foss.....Lewiston
C. M. Gignoux.....Portsmouth, N. H.

MUTUAL BENEFIT.

Sidney M. Hedges.....Boston
Walter W. Hedges..... Boston
Ernest W. Morrell.....Gardiner
Augustus H. Ford.....Portland
John H. Bradford.....Houlton
Daniel M. Howard.....Bangor
Charles F. Dunlap.....Lewiston

NATIONAL LIFE.

Hon. Edward P. Burnham.....Saco
J. W. Munger & Co.....Portland
J. B. Neally.....South Berwick
C. G. Moffitt.....Rockland
J. M. Goodwin.....Biddeford

NEW ENGLAND MUTUAL.

F. A. Boothby.....Portland
J. W. Munger & Co.....Portland
E. H. Cochran.....Rockland

NEW YORK.

T. T. Brewster.....Portland
Charles K. Matthews.....Waterville
Freeland Howe.....Norway
Edward E. Livermore.....Eastport
Granville Boynton.....Auburn
V. R. Foss.....Lewiston
B. S. Caleff.....Boston
William H. Anderson.....Portland
A. J. Mosher.....Boston
Joseph M. Bright.....Bangor

NORTHWESTERN MUTUAL.

Thomas T. Merry.....Auburn
Charles S. Pearl.....Bangor
S. L. Weston.....Bolster Mills
S. W. Fife.....Fryeburg
George E. Mitchell.....Dover
M. G. Prentiss.....Brewer
M. T. Emery.....Skowhegan
Oliver B. Plummer.....Bangor
B. S. Caleff.....Boston
A. J. Mosher.....Boston
W. H. Anderson.....Portland
Joseph M. Bright.....Bangor
C. K. Matthews.....Waterville
Freeland Howe.....Norway

PENN MUTUAL.

Albert M. Austin.....Portland
C. F. Dunlap.....Lewiston
Alfred Patterson.....Saco
Charles S. Lemont.....Bath
John R. Ricker & Son.....Bangor
Wheeler & Shurtliff.....South Paris
Frank W. Parker.....Lewiston

PHŒNIX MUTUAL.

Silas H. McAlpine.....Portland.

TRAVELERS', (Life Department.)

Edgar A. Leighton.....Berwick
D. M. Howard.....Bangor
W I. Hanks.....Boston
Charles F. Cones.....Skowhegan
G. F. Gennings.....Farmington
W. D. Little & Co.....Portland
Samuel D. Leavitt.....Eastport
John Lawler.....Portland
H. K. Morrill.....Gardiner
George E. Macomber.....Augusta
Charles S. Pearl.....Bangor
Wilder W. Perry.....Camden
Henry C. Parsons.....Dexter
Rollins & Adams..... Portland
Franklin E. Richardson.....Biddeford
Nathan Stiles.....Bath
Albion Sands.....Saco
W. P. Wadsworth.....Bath
M. L. Williams.....Portland

TRAVELERS'—Concluded.

Henry W. Wheeler.....Brunswick
Fred Atwood.....Winterport
William H. Allen.....Calais
William Allen, Jr.....Portland
Robert E. Alden .....Waterville
Samuel K. Gilman.....Hallowell
Joseph W. Bright..... .Bangor
J. H. Bradford.....Houlton
Charles C. Burrill.....Ellsworth
Prentiss M. Blake.....Bangor
L. T. Boothby & Son.....Waterville
A. W. Benson .....Bangor
Charles C. Benson.....Lewiston
Andrew J. Chase ..... Portland
Francis E. Crowley.....Belfast
Thomas N. Eaton.....Brunswick
Benjamin F. Eaton .....Skowhegan
Moses W. Farr.....Hallowell
William F. Fernald...Old Orchard Beach
James M. French.....Portland
Francis J. Goodwin.....Biddeford
J. H. H. Hewett.....Thomaston
Freeland Howe.....Norway
Elkanah Walker.....Augusta
Francis White.....Lewiston
Edwin C. Ward.....Auburn
E. A. Walden.....Portland
Charles A. Dean.....Boston
P. B. Bailey.....Rockland
Edwin P. Capin .....Portland
Charles D. Wheeler.....Hartford, Conn
W. A. Carleton.....Hartford, Conn

WASHINGTON.

W. T. Garcelon.....Lewiston

CASUALTY INSURANCE COMPANIES.

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

James S. Blenhinsop.....Boston, Mass

GUARANTEE COMPANY OF NORTH AMERICA.

Prentiss & Loring.....Portland

FIDELITY AND CASUALTY COMPANY.

William E. Brown .....Bangor
George N. Lawrence.....Augusta
Ernest T. Lee.....Calais
Alfred Patterson.....Saco
John H. Small..... Biddeford
George I. Goodwin.....Portland
Joseph S. Ricker & Son.....Bangor
R. B. Clark.....Eastport
Otis F. Garey .....Biddeford
A. A. Miller ..... .Auburn
A. R. Simmons.....Gardiner
F. E. Baxter.....South Gardiner
H. G. White.....Gardiner

TRAVELERS', (ACCIDENT DEPARTMENT.)

Same as Life Department.

INDEX TO PART II.

Life and Casualty Insurance.

PAGE.

Introduction 3
Life and Casualty Insurance Companies authorized to do business in Maine 3, 4
Business of 1881 4

STATISTICAL TABLES.

Table I. Capital, Assets, Liabilities, Surplus, Income and Expenditures .. 8
II. Items composing Assets 9
III. Items composing Liabilities 10
IV. Items composing Income 11
V. Items composing Expenditures 12
VI. Exhibit of Policies 13
VII. Policies terminated 14
VIII. Business in Maine 15

COMPANY ABSTRACTS.

MAINE COMPANY.

Union Mutual Life Insurance Company 19

LIFE INSURANCE COMPANIES OF OTHER STATES.

Ætna Life Insurance Company, Conn 25
Connecticut Mutual Life Insurance Company, Conn 28
Continental Life Insurance Company, Conn 30
Charter Oak Life Insurance Company, Conn 33
Equitable Life Assurance Society of the United States, N. Y 36
Massachusetts Mutual Life Insurance Company, Mass 38
Metropolitan Life Insurance Company, N. Y 41
Mutual Life Insurance Company, N. Y 44
Mutual Benefit Life Insurance Company, N. J 46
National Life Insurance Company, Vt 49
New England Mutual Life Insurance Company, Mass 52
New York Life Insurance Company, N. Y 55
Northwestern Mutual Life Insurance Company, Wis 58
Penn Mutual Life Insurance Company, Pa 61

PAGE.

Phœnix Mutual Life Insurance Company, Conn. 64
Provident Life and Trust Company, Pa. 67
Travelers' Insurance Company, Conn. 70
United States Life Insurance Company, N. Y. 72
Washington Life Insurance Company, N. Y. 75

CASUALTY INSURANCE COMPANIES.

Fidelity and Casualty Company, N. Y. 81
Travelers' Insurance Company, Conn 83
Hartford Steam Boiler Inspection and Insurance Company, Conn. 85
Accident Insurance Company of North America, Canada 87
Guarantee Company of North America, Canada 89

Licensed Agents of Life Insurance Companies of other States 92
Licensed Agents of Casualty Insurance Companies of other States 94