

MAINE STATE LEGISLATURE

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Public Documents of Maine:

BEING THE

ANNUAL REPORTS

OF THE VARIOUS

PUBLIC OFFICERS AND INSTITUTIONS

FOR THE YEAR

1881.

VOLUME II.

AUGUSTA:

SPRAGUE & SON, PRINTERS TO THE STATE.

1881.

THIRTEENTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER.



STATE OF MAINE.

PART II.

Life and Casualty Insurance.

AUGUSTA:

SPRAGUE & SON, PRINTERS TO THE STATE.

1881.

THIRTEENTH ANNUAL REPORT
OF THE
INSURANCE COMMISSIONER.

PART SECOND.
LIFE AND CASUALTY INSURANCE.

*To His Excellency the Governor,
and the Honorable Council:*

The Insurance Commissioner herewith presents Part Second of the Thirteenth Annual Report of his department, which relates to Life and Casualty Insurance.

At the close of the year 1880, there were twenty-three life and three casualty insurance companies of other States authorized to transact business in this State, and one life insurance company of this State, the Union Mutual.

The following tables show the life and casualty insurance companies authorized to do business in this State at the date of this report.

*Life and Casualty Insurance Companies now authorized to
do business in Maine.*

MAINE LIFE INSURANCE COMPANY.

NAME OF COMPANY.	Location.	NAME OF COMPANY.	Location.
Union Mutual	Augusta.		

LIFE INSURANCE COMPANIES OF OTHER STATES.

Ætna	Hartford, Conn.	Charter Oak	Hartford, Conn.
Berkshire	Pittsfield, Mass.	Connecticut Mutual.....	Hartford, Conn.
Brooklyn.....	New York City.	Continental.....	Hartford, Conn.

COMPANIES OF OTHER STATES—CONCLUDED.

NAME OF COMPANY.	Location.	NAME OF COMPANY.	Location.
Equitable.	New York City.	New York.	New York City.
Hartford Life & Annuity.	Hartford, Conn.	Northwestern Mutual.	Milwaukee, Wis.
John Hancock Mutual.	Boston, Mass.	Penn Mutual.	Philadelphia, Pa.
Massachusetts Mutual.	Springfield, Mass.	Phoenix Mutual.	Hartford, Conn.
Metropolitan.	New York City.	Provident Savings.	New York City.
Mutual.	New York City.	Travelers'.	Hartford, Conn.
Mutual Benefit.	Newark, N. J.	United States.	New York City.
National.	Montpelier, Vt.	Washington.	New York City.
New England Mutual.	Boston, Mass.		

CASUALTY INSURANCE COMPANIES.

Fidelity and Casualty Co.	New York City	Travelers'.	Hartford, Conn.
Hartford Steam Boiler Inspection and Insurance Company.			Hartford, Conn.

The Commissioner made a partial examination in January last, of the condition of the Union Mutual Life Insurance Company of this State. Of course such an examination was only formal, as an examination of all its extensive business would require many weeks.

The Commissioner is confident, however, that the company is in better condition than it has been for many years. It has lately realized largely from some of its mortgage investments upon real estate in the West, which at one time were considered of questionable value. Nearly all of its real estate transactions will soon be arranged advantageously to the company.

There is only one real estate mortgage now where a loss is threatened. Several years ago the trustees of the University of Chicago mortgaged its property to the Union Mutual Life Insurance Company, to secure a loan of one hundred and fifty thousand dollars, for the purpose of completing the university buildings.

Now that the company wants its money, the trustees of the university set up the claim that the property was donated by Hon. Stephen A. Douglass, and although the deed from Mr. Douglass was a warrantee, yet they say there was a precedent stipulation on the part of Mr. Douglass that the title to the property should forever remain in said university.

There is no pretence that this stipulation of Mr. Douglass was ever recorded, nor that the officers of the insurance company had any knowledge of it at the time of the mortgage, though the trustees did have. And yet the trustees now claim that the university is under no legal obligation to pay the insurance company the amount of the mortgage; for, besides this, they say that the university is an eleemosynary institution, and the trustees had no power to mortgage its property.

The trustees, however, recognize their MORAL obligation, they say, and offer the insurance company fifty thousand dollars for its claim, which now amounts to nearly two hundred thousand dollars.

It is a sad commentary, when such eminent divines as those belonging to the board of trustees of the University of Chicago are anxious to discount their *moral obligations* at twenty-five cents on the dollar.

The officers of the insurance company have already commenced proceedings to foreclose its mortgage, and have invoked the protection of the United States Court to prevent any interference with their proceedings.

If the company should lose the whole amount, it would not seriously affect its surplus, for it now has a surplus of over three hundred thousand dollars, with reserve at 4 per cent. interest.

It is the judgment of the Commissioner, that the company will recover, finally, the full amount of its mortgage debt.

During the year there have been several attempts made by co-operative life insurance companies from other States to obtain licenses to transact business in this State. The Commissioner has in every case refused the license; not merely because he had no confidence in such a kind of insurance, but because it would be an innovation which he did not feel at liberty to adopt.

In some cases attempts have been made to do business without licenses, but such attempts have been generally abandoned when the Commissioner has intimated a resort to legal measures.

These companies have in some instances the astonishing effrontery to advertise "Life Insurance on a new basis," and when cautioned about doing business without licenses, have replied: "We are not life insurance companies, and are not subject to your laws, nor under your superintendence." They have very discreetly, however, avoided any conflict, by abandoning business in this State.

Some legislation is certainly desirable to define the rights of such companies, and the duty of the Commissioner in licensing or restraining them.

BUSINESS OF 1880.

Table No. 1 shows the capital, assets, liabilities, surplus or impairment of capital on the 31st day of December, 1880, and the income and expenditures for the year ending December 31, 1880, of life insurance companies transacting business in this State.

Table No. 2 shows the nature of the assets of the companies transacting business in this State December 31, 1880.

Table No. 3 shows the nature of the liabilities of the same companies on the 31st day of December, 1880.

Table No. 4 shows the nature of the income of the same companies during the year ending December 31, 1880.

Table No. 5 shows the nature of the expenditures of the same companies during the same time.

Table No. 6 gives an exhibit of policies of all the life insurance companies doing business in Maine at the close of the year 1880.

Table No. 7 shows the number and amount of policies terminated during 1880, and the mode of termination.

Table No. 8 shows the business transacted in Maine during the year ending December 31, 1880, by life insurance companies.

FINANCIAL.

JOSEPH B. PEAKS, *Insurance Commissioner*,

TO STATE OF MAINE, DR.

Cash received for licenses of 118 companies, at \$20..	\$2,360 00
Cash received for licenses of 53 brokers, at \$5....	265 00
Cash received for licenses of 917 agents, at \$1....	917 00
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	\$3,542 00

CR.

By salary.....	\$900 00
By postage, freight, express and stationery.....	191 52
By necessary travelling and other expenses.....	112 95
By cash paid into treasury.....	2,337 53
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	\$3,542 00

Respectfully submitted.

JOSEPH B. PEAKS,

Insurance Commissioner.

APRIL 2, 1881.

STATISTICAL TABLES.

TABLE I.—Showing the Capital, Assets, Liabilities, Surplus or Impairment of Capital, on the 31st day of December, 1880, and the Income and Expenditures for the year ending December 31st, 1880, of Life Insurance Companies transacting business in this State.

NAME OF COMPANY.	Paid up Capital.	Gross Assets.	Liabilities not including Capital.	Surplus as regards Policy-holders	Surplus as regards Stockholders.	Impairment of Capital.	Income.	Expenditures.
MAINE COMP'Y.—Union Mutual Cos. of OTHER STATES.	-	\$6,636,349 84	\$6,330,136 07	\$306,213 77	-	-	\$1,174,793 72	\$1,360,888 95
Ætna, Conn.....	\$750,000	26,368,417 81	22,445,140 49	3,923,277 32	3,173,277 32	-	3,953,883 12	3,226,150 28
Berkshire, Mass.	25,500	3,516,432 85	3,169,097 75	347,335 10	321,835 10	-	582,048 21	483,599 56
Brooklyn, N. Y.	125,000	1,630,136 01	1,388,206 00	241,930 01	116,930 01	-	298,231 59	404,937 46
Connecticut Mutual, Conn.....	-	49,492,629 38	46,141,473 93	3,351,155 45	-	-	8,150,059 60	7,432,675 27
Continental, Conn.....	300,000	*2,505,756 48	2,490,612 51	15,143 97	-	\$284,856 03	333,893 51	439,331 99
Charter Oak, Conn.....	-	7,412,285 31	7,229,521 41	182,763 90	-	-	768,512 21	1,695,896 44
Equitable, N. Y.	100,000	40,945,822 65	34,390,000 00	6,555,822 65	5,555,822 65	-	8,735,699 43	6,306,853 03
Hartford Life & Annuity, Conn.	250,000	1,054,842 45	-	-	-	-	-	-
John Hancock Mutual, Mass. .	-	2,589,503 63	2,402,700 30	186,803 33	-	-	498,855 95	597,971 72
Massachusetts Mutual, Mass. .	-	7,006,941 48	6,201,198 98	805,742 50	-	-	1,158,695 72	951,590 34
Metropolitan, N. Y.....	100,000	1,962,676 16	1,588,458 33	374,217 83	274,217 83	-	690,555 35	750,960 26
Mutual, N. Y.	-	91,529,654 14	79,661,504 56	11,868,149 58	-	-	17,140,694 61	15,777,968 99
Mutual Benefit, N. J.....	-	35,726,815 93	31,911,433 85	3,815,382 08	-	-	5,801,482 14	5,631,992 02
National, Vt.	-	2,426,584 18	1,768,671 89	657,912 29	-	-	381,403 73	243,049 51
New England Mutual, Mass.....	-	15,941,879 40	13,352,918 88	2,588,960 52	-	-	2,446,723 58	2,215,850 10
New York, N. Y.	-	43,065,369 79	36,357,587 21	6,707,782 58	-	-	8,824,171 54	5,717,871 50
Northwestern Mutual, Wis.....	-	18,346,212 38	15,334,915 37	3,011,297 01	-	-	3,144,957 48	2,681,722 85
Peun Mutual, Pa.	-	7,467,181 35	6,264,501 71	1,264,501 71	-	-	1,459,761 63	1,134,540 76
Phoenix Mutual, Conn.....	100,000	10,611,138 71	10,093,709 66	517,429 05	417,429 05	-	1,602,782 90	1,703,090 56
Provident Savings, N. Y.	100,000	158,768 94	52,008 00	106,760 94	6,760 94	-	69,851 56	64,698 10
Travelers' Life, Conn.....	-	4,052,783 28	3,523,894 00	528,889 28	-	-	679,211 13	368,240 88
United States, N. Y.	250,000	5,141,224 47	4,227,752 22	913,472 25	663,472 25	-	902,753 70	779,222 25
Washington, N. Y.	125,000	5,840,714 88	5,240,215 66	575,765 06	450,765 06	-	1,341,492 83	1,181,518 21
Total Cos. of other States.....	2,225,000	380,693,879 55	336,264,411 99	48,540,496 41	10,980,510 22	284,856 03	68,965,621 52	53,899,731 98
Aggregate.....	2,225,000	387,330,229 39	342,594,548 06	48,846,710 18	10,980,510 22	284,856 03	70,140,415 24	55,260,620 93

* There are other "items not admitted" which are not included in these Assets. See separate statement of the company on page 19.

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INSURANCE COMMISSIONERS' REPORT.

TABLE II.—*Showing the nature of the Assets on the 31st day of December, 1880, of Life Insurance Companies transacting business in this State.*

NAME OF COMPANY.	Real Estate	Loans on Bonds and Mortgages.	Loans on Collaterals.	Premium Notes and Loans.	Stocks and Bonds owned.	Net deferred and outstanding Premiums	All other Assets	Total Assets.
MAINE COMPANY.								
Union Mutual.....	\$2,470,003 41	\$1,670,753 42	\$319,944 57	\$1,053,508 29	\$754,594 50	\$96,066 47	\$271,479 18	\$6,636,349 84
Cos. of OTHER STATES.								
Etna, Conn.....	603,002 42	8,900,519 31	281,889 31	2,852,281 65	8,879,659 30	140,091 51	4,710,974 31	26,368,417 81
Berkshire, Mass.....	461,149 38	1,737,368 59	138,410 00	192,668 11	812,533 75	47,296 73	156,503 65	3,543,930 21
Brooklyn, N. Y.....	158,442 99	738,390 00	156,544 15	151,545 70	279,987 50	31,474 30	125,974 08	1,642,358 72
Connecticut Mutual, Conn..	12,622,944 42	18,718,385 49	31,553 28	3,702,156 82	9,840,467 88	38,927 34	4,538,194 15	49,492,629 38
Continental, Conn.....	608,222 56	407,049 65	313,460 04	666,316 13	148,898 69	28,521 18	574,896 61	2,757,274 86
Charter Oak, Conn.....	5,251,773 72	1,822,787 93	119,116 32	1,642,865 72	151,139 50	14,404 78	473,217 20	7,412,285 31
Equitable, N. Y.....	8,368,363 62	9,053,475 50	7,064,562 88	-	13,022,064 75	651,118 69	2,785,237 21	40,945,822 65
Hartford Life & Annuity,Ct	285,554 02	372,030 00	39,736 28	-	51,220 75	18,957 70	90,764 45	1,054,842 45
John Hancock Mut., Mass..	243,650 00	1,232,246 67	45,660 00	194,946 10	751,133 25	30,364 39	91,503 22	2,589,503 63
Massachusetts Mut., Mass.	1,523,200 00	2,654,788 66	337,720 00	665,734 45	1,367,862 50	123,947 45	333,688 42	7,006,941 48
Metropolitan, N. Y.....	369,750 00	550,200 00	50,060 00	242,187 26	559,537 50	112,330 57	78,670 83	1,962,676 16
Mutual, N. Y.....	7,174,134 10	53,524,916 64	7,720,931 94	-	19,016,202 00	760,616 68	3,348,830 49	91,545,631 85
Mutual Benefit, N. J.....	2,705,079 01	7,729,488 96	-	4,112,235 59	18,847,753 42	194,726 28	2,198,020 93	35,787,404 19
New England Mutual, Mass	1,312,726 70	2,140,725 00	104,200 00	1,289,231 04	10,101,704 25	170,530 65	822,761 76	15,941,879 40
National, Vt.....	270,664 19	590,545 79	151,798 48	21,634 69	1,234,775 00	18,021 08	139,144 95	2,426,584 18
New York, N. Y.....	5,029,324 59	16,464,922 23	597,451 12	2,491,000 00	16,764,988 05	474,260 10	1,243,423 70	43,065,369 79
Northwestern Mutual, Wis	1,818,636 06	9,985,729 05	-	1,873,329 46	2,470,184 31	179,722 24	2,018,611 26	18,346,212 38
Penn Mutual, Pa.	715,796 97	2,342,456 47	303,837 61	650,493 42	2,941,783 50	101,444 13	411,369 25	7,467,181 35
Phoenix Mutual, Conn.....	1,265,601 26	5,533,106 41	-	1,964,332 92	995,888 00	37,272 20	814,937 92	10,611,138 71
Provident Savings, N. Y..	-	18,000 00	300 31	939 00	112,500 00	18,401 91	8,627 72	158,768 94
Travelers' Life, Conn.....	883,989 77	1,939,945 50	1,500 00	-	982,033 00	87,699 66	158,065 35	4,053,233 28
United States, N. Y.....	102,905 00	2,053,612 72	701,250 00	109,013 97	1,953,553 75	107,929 98	112,959 05	5,141,224 47
Washington, N. Y.....	493,822 92	3,124,623 52	34,025 14	-	1,687,450 00	120,434 89	380,338 91	5,840,714 88
Total Cos. of other States..	57,303,733 70	151,835,314 09	18,193,946 86	22,822,912 03	113,891,230 63	3,508,494 44	25,616,735 68	358,164,026 08
Aggregate.....	59,773,737 11	153,506,067 51	18,513,891 43	23,876,420 32	114,645,825 13	3,604,560 91	25,882,214 86	391,800,375 92

STATISTICAL TABLES.

TABLE III.—*Showing the nature of the Liabilities on the 31st day of December, 1880, of Life Insurance Companies transacting business in this State.*

NAME OF COMPANY.	Losses and claims due and unpaid.	Losses and claims not due.	Losses and claims resisted.	Reinsurance reserve, Actuaries' 4 per cent.	Unpaid Dividends.	Due for salaries rents, etc.	All other Liabilities.	Total Liabilities except Capital.
MAINE COMPANY.								
Union Mutual.....	\$20,408 15	\$103,732 29	\$46,974 70	\$6,108,415 00	\$8,283 01	-	\$42,322 92	\$6,330,136 07
Cos. of OTHER STATES.								
Ætna, Conn.....	79,944 20	261,386 00	22,615 10	21,915,112 90	78,975 82	-	87,106 47	22,445,140 49
Berkshire, Mass.....	-	22,454 00	10,000 00	3,117,324 00	6,259 48	-	13,060 27	3,169,097 75
Brooklyn, N. Y.....	58,445 00	-	8,000 00	1,306,264 00	4,365 00	-	11,132 00	1,388,206 00
Connecticut Mutual, Conn.....	17,889 00	510,562 00	121,189 00	45,006,472 00	107,991 50	-	377,369 76	46,141,473 93
Continental, Conn.....	-	62,537 41	-	2,425,631 51	-	-	2,443 59	2,490,612 51
Charter Oak, Conn.....	-	59,555 84	33,666 84	6,847,736 00	-	-	288,562 73	7,229,521 41
Equitable, N. Y.....	85,785 14	242,351 00	-	33,920,660 86	71,140 00	-	70,063 00	34,390,000 00
Hartford Life & Annuity, Conn.	3,000 00	10,532 25	-	-	1,288 98	-	26,541 66	-
John Hancock Mutual, Mass....	-	32,730 00	-	2,346,656 00	19,595 53	-	3,718 77	2,402,700 30
Massachusetts Mutual, Mass....	4,916 00	131,769 00	45,369 04	6,000,366 00	13,783 57	-	4,995 41	6,201,198 98
Metropolitan, N. Y.....	61,158 00	-	-	1,451,551 00	-	-	75,749 33	1,588,458 33
Mutual, N. Y.....	87,987 00	634,009 04	219,678 00	78,693,379 00	-	-	26,451 52	79,661,504 00
Mutual Benefit, N. J.....	-	502,640 00	25,000 00	31,197,191 00	180,443 90	-	6,158 90	31,911,433 85
New England Mutual, Mass....	118,036 00	-	-	13,071,959 53	162,923 36	-	-	13,352,918 88
National, Vt.....	-	20,000 00	10,000 00	1,563,414 00	125,257 81	-	50,000 00	1,768,671 89
New York, N. Y.....	109,643 96	459,457 38	74,500 00	35,694,607 00	-	-	19,378 87	36,357,587 21
Northwestern Mutual, Wis.....	-	166,972 86	31,000 00	15,092,299 00	4,000 00	-	40,643 51	15,334,915 37
Penn Mutual, Pa.....	-	132,202 75	29,140 00	5,964,988 00	24,931 95	-	51,416 94	6,202,679 55
Phoenix Mutual, Conn.....	16,098 00	83,343 61	64,426 29	9,726,306 00	-	-	203,535 76	10,093,709 66
Provident Savings, N. Y.....	-	6,000 00	-	42,408 00	-	3,200 00	400 00	52,008 00
Travelers' Life, Conn.....	-	63,518 00	18,000 00	3,437,376 00	-	-	-	3,523,894 00
United States, N. Y.....	2,190 00	32,170 00	22,200 00	4,140,417 00	9,465 80	-	21,309 42	4,227,752 22
Washington, N. Y.....	5,517 00	36,916 05	21,411 99	5,165,470 00	113 75	-	10,786 87	5,815,980 72
Total Cos. of other States.....	671,017 45	3,491,106 36	756,196 26	327,127,588 80	820,536 45	3,200 00	1,390,824 78	335,856,226 19
Aggregate.....	691,425 60	3,594,838 65	803,170 96	333,236,003 80	828,819 46	3,200 00	1,433,147 70	342,186,326 26

TABLE IV.—*Showing the nature of the Income during the year ending December 31st, 1880, of Life Insurance Companies transacting business in this State.*

NAME OF COMPANY.	PREMIUMS RECEIVED.		Interest and Dividends.	Rents.	Income from all other sources.	Total Income.	Excess of Income over Expenditures.	Excess of Expenditures over Income.
	Cash.	Notes.						
MAINE COMPANY.								
Union Mutual.....	\$673,715 34	\$96,754 00	\$294,146 20	\$44,280 48	\$65,897 70	\$1,174,793 72	-	\$185,095 23
Cos. of OTHER STATES.								
Ætna, Conn.....	2,154,316 91	238,015 65	1,561,550 56	-	-	3,953,883 12	\$727,732 37	-
Berkshire, Mass.....	353,598 83	29,826 68	182,846 07	15,176 63	-	582,048 21	98,448 65	-
Brooklyn, N. Y.....	199,028 82	3,852 83	88,070 16	7,279 78	-	298,231 59	-	106,705 87
Connecticut Mutual, Conn.....	2,955,078 82	2,292,204 08	2,537,766 26	296,366 44	68,644 00	8,150,059 60	717,384 33	-
Continental, Conn.....	177,532 74	71,491 04	59,133 26	23,848 06	1,888 41	333,893 51	-	105,438 48
Charter Oak, Conn.....	226,199 01	59,721 89	184,071 21	298,520 10	-	768,512 21	-	927,384 23
Equitable, N. Y.....	6,832,946 06	-	1,415,678 66	358,026 95	129,047 76	8,735,699 43	2,428,846 40	-
Hartford Life & Annuity, Conn.	49,096 35	2,645 36	50,892 58	8,365 88	89,928 73	200,938 90	40,381 45	-
John Hancock Mutual, Mass...	319,472 62	16,755 71	143,394 48	9,862 57	9,400 57	498,885 95	-	99,085 77
Massachusetts Mutual, Mass...	668,040 74	113,332 48	313,299 91	64,022 59	-	1,158,695 72	207,105 38	-
Metropolitan, N. Y.....	538,306 88	29,897 57	91,159 48	31,191 42	-	690,555 35	-	60,404 91
Mutual, N. Y.....	12,240,554 78	35,034 38	4,651,700 34	213,405 11	-	17,140,694 61	1,362,725 60	-
Mutual Benefit, N. J.....	3,709,723 18	156,635 89	1,932,415 57	2,687 50	-	5,801,482 14	169,490 12	-
National, Vt.....	261,712 16	2,472 23	107,729 83	9,489 51	-	381,403 73	138,354 22	-
New England Mutual, Mass....	1,171,899 15	369,143 44	797,042 21	63,949 36	17,689 42	2,446,723 58	230,873 48	-
New York, N. Y.....	6,545,460 96	-	1,930,262 97	145,402 93	202,544 63	8,824,171 54	3,106,300 04	-
Northwestern Mutual, Wis....	1,685,912 99	191,012 17	1,258,191 56	7,868 68	1,972 08	3,144,957 48	463,234 63	-
Penn Mutual, Pa.....	950,162 05	106,325 54	373,153 57	20,753 10	9,367 37	1,459,761 63	325,220 87	-
Phoenix Mutual, Conn.....	839,583 88	70,954 24	617,777 30	74,467 48	-	1,602,782 90	-	100,307 66
Provident Savings, N. Y.....	60,740 50	-	9,111 06	-	-	69,851 56	5,153 46	-
Travelers' Life, Conn.....	453,273 62	-	197,609 17	19,776 41	8,552 53	679,211 13	310,970 25	-
United States, N. Y.....	593,517 00	-	265,827 62	4,070 71	39,338 37	902,753 70	123,531 45	-
Washington, N. Y.....	1,016,002 66	-	325,490 17	-	-	1,341,492 83	159,974 62	-
Total Cos. of other States.....	44,002,161 11	3,789,341 18	18,724,674 00	1,674,531 26	578,673 87	70,166,690 42	10,756,008 32	1,399,326 92
Aggregate.....	44,675,876 45	3,886,095 18	19,019,820 20	1,718,911 74	644,571 57	71,341,484 14	10,756,008 32	1,584,422 15

STATISTICAL TABLES.

XIII

TABLE V.—Showing the nature of the Expenditures during the year ending December 31st, 1880, of Life Insurance Companies transacting business in this State.

NAME OF COMPANY.	Paid for losses and policy claims.	Paid for policies lapsed, surrendered and purchased.	Dividends to policy-holders.	Paid for Commissions.	Paid for salaries, medical examiners' fees, etc.	All other cash Expenditures	Premium note Expenditures.	Total Expenditures.
MAINE COMPANY.								
Union Mutual.....	\$734,974 56	\$131,492 24	\$22,165 52	\$149,656 63	\$71,786 18	\$72,289 69	\$178,524 13	\$1,360,888 95
COS. OF OTHER STATES.								
Ætna, Conn.....	1,779,701 24	236,221 31	329,804 11	222,831 29	77,021 71	248,102 72	332,468 37	3,226,150 75
Berkshire, Mass.	222,782 72	51,129 44	80,415 45	30,918 19	41,789 80	36,518 32	20,045 64	483,599 56
Brooklyn, N. Y.....	187,471 10	52,556 67	19,067 28	15,226 82	45,457 53	48,651 61	36,506 45	404,937 46
Connecticut Mutual, Conn.....	3,586,043 91	793,917 49	1,662,083 11	310,974 81	120,542 53	587,462 55	371,650 87	7,432,675 27
Continental, Conn.....	166,400 53	56,094 71	15,361 46	16,213 49	70,131 11	28,987 53	88,143 16	439,331 99
Charter Oak, Conn.....	626,006 68	268,643 96	-	36,353 38	48,966 75	461,233 09	254,692 58	1,695,896 44
Equitable, N. Y.....	2,638,426 68	764,894 15	1,389,617 14	479,146 10	461,991 48	572,777 48	-	6,306,833 03
Hartford Life & Annuity, Conn.	41,033 07	41,973 26	11,525 34	10,424 54	20,345 10	35,256 14	-	160,557 45
John Hancock Mutual, Mass....	249,792 35	49,595 60	43,033 95	62,627 27	106,040 27	45,677 10	41,205 18	597,971 72
Massachusetts Mutual, Mass....	395,699 48	62,038 07	100,178 27	53,534 16	90,647 23	107,064 28	142,428 85	951,590 34
Metropolitan, N. Y.....	255,125 00	50,933 69	491 88	42,035 16	95,433 54	226,135 37	80,805 62	750,960 26
Mutual, N. Y.....	5,938,188 97	3,922,771 49	3,299,734 00	677,255 70	327,678 11	1,512,340 72	-	15,777,968 99
Mutual Benefit, N. J.....	2,535,017 59	501,791 72	1,335,497 99	337,173 17	135,413 95	372,017 63	415,079 97	5,631,992 02
National, Vt.....	110,645 60	25,028 42	51,070 11	18,888 61	18,061 82	16,171 17	3,183 78	243,049 51
New England Mutual, Mass....	1,172,132 92	92,466 69	435,837 42	96,160 73	83,833 41	135,050 46	200,368 47	2,215,830 10
New York, N. Y.....	2,278,057 05	628,458 40	1,545,506 70	468,269 92	316,299 76	433,410 58	47,869 09	5,717,871 50
Northwestern Mutual, Wis....	1,132,140 15	121,317 97	484,713 97	164,735 27	193,408 30	143,069 18	442,338 34	2,681,722 85
Penn Mutual, Pa.....	484,026 78	101,592 66	193,226 33	66,991 51	77,554 87	92,717 50	118,231 11	1,134,540 76
Phoenix Mutual, Conn.....	662,186 97	255,323 79	159,940 41	50,265 16	101,540 36	227,275 09	246,558 78	1,703,090 56
Provident Savings, N. Y.....	22,444 50	1,361 82	656 51	13,210 17	17,667 66	9,347 44	-	64,698 10
Travelers' Life, Conn.....	244,114 83	10,403 55	-	45,733 51	35,179 01	32,809 98	-	368,240 88
United States, N. Y.....	332,960 43	129,747 62	30,036 89	69,377 44	108,542 41	108,557 46	-	779,222 25
Washington, N. Y.....	493,810 49	237,245 74	200,109 31	57,285 74	65,243 27	127,523 66	-	1,181,518 21
Total Cos. of other States.....	25,554,209 04	8,475,508 22	11,385,207 63	3,345,642 14	2,558,989 98	5,608,157 06	2,841,575 16	63,591,440 00
Aggregate.....	26,289,183 60	8,707,000 46	11,407,373 15	3,495,298 77	2,630,776 16	5,780,446 75	3,020,099 29	64,952,328 95

TABLE VI.—*Exhibit of Policies, December 31st, 1880.*

NAME OF CO.	POLICIES IN FORCE DEC. 31, 1879.		POLICIES ISSUED DURING 1880.		POLICIES TERMINATED DURING 1880.		POLICIES IN FORCE DEC. 31, 1880.		INCREASE, 1880.		DECREASE, 1880.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
MAINE COMPANY.												
Union Mutual...	14,915	\$26,697,370 00	1,920	\$3,445,230 77	2,715	\$5,105,739 17	14,120	\$25,036,861 60	-	-	792	1,661,508 40
COS. OTHER STATES												
Ætna, Conn.	56,252	77,738,038 44	4,313	6,994,175 00	3,915	6,780,394 00	56,651	77,951,819 44	399	\$213,781	-	-
Berkshire, Mass..	5,373	11,458,633 50	1,164	2,482,267 00	955	2,010,870 00	5,582	11,930,030 50	209	471,397	-	-
Brooklyn, N. Y. .	3,258	6,316,467 00	642	893,646 00	641	1,094,427 00	3,259	6,115,686 00	1	-	-	200,781 00
Conn. Mut. Conn.	64,504	164,585,123 00	4,052	9,597,908 00	4,213	12,077,664 00	64,343	162,105,367 00	-	-	161	2,479,756 00
Continental, Conn	8,394	8,400,993 60	894	917,123 67	1,317	1,701,715 16	7,971	7,616,402 11	-	-	423	784,591 49
Charter Oak, Conn	19,192	19,630,626 00	839	940,597 00	2,677	3,173,097 00	17,354	17,398,126 00	-	-	1,838	2,232,500 00
Equitable, N. Y.	48,048	162,357,715 00	9,732	35,170,805 00	5,508	19,930,817 00	52,272	177,597,703 00	4,224	15,239,988	-	-
Hartford L. & A..	2,123	2,822,319 21	144	239,404 29	209	373,518 47	2,058	2,688,205 03	-	-	65	134,114 18
J. Hancock Mut..	6,365	11,922,714 00	54,639	6,921,970 00	24,263	4,727,082 00	36,741	14,117,602 00	30,376	6,921,970	-	-
Mass. Mutual ...	13,065	28,777,145 00	1,473	3,929,904 00	1,363	3,431,359 00	13,175	29,275,690 00	110	498,545	-	-
Metropolitan, N Y	12,823	11,666,967 00	211,212	20,470,319 00	106,947	12,969,937 00	117,088	19,167,349 00	104,265	7,500,382	-	-
Mutual, N. Y.	95,432	298,760,867 00	10,106	33,700,759 00	7,551	26,459,462 00	97,978	306,002,164 00	2,546	7,241,297	-	-
Mut. Benefit, N J	42,286	117,720,256 00	5,110	13,025,391 00	3,046	9,278,658 00	44,350	121,466,979 00	1,064	3,746,723	-	-
N. Eng. Mutual..	18,776	55,039,488 00	1,936	5,934,788 00	1,711	4,825,649 00	19,001	56,148,627 00	225	1,109,139	-	-
National, Vt.	4,032	8,306,052 00	518	1,020,357 00	255	608,957 00	4,295	8,717,443 00	263	411,391	-	-
New York, N. Y.	45,705	127,417,762 00	6,946	22,229,979 00	4,103	13,920,825 00	48,548	135,726,916 00	2,843	8,309,154	-	-
Northwest'n Mut.	33,066	61,948,888 00	4,224	9,801,282 00	3,118	6,783,088 00	34,172	64,967,081 00	1,106	3,018,193	-	-
Penn Mutual, Pa.	11,189	29,678,033 00	2,122	4,791,405 00	1,077	2,860,874 00	12,234	31,608,564 00	1,045	1,930,531	-	-
Phoenix Mut. Ct..	22,672	35,088,551 00	1,201	1,448,110 00	2,329	3,920,577 00	21,544	32,616,084 00	-	-	1,128	2,472,467 00
Provident Savings	1,077	2,207,031 00	1,898	1,404,181 00	732	683,502 00	2,243	2,927,710 00	1,166	720,679	-	-
Travelers', Conn.	11,352	18,182,132 00	1,787	3,295,137 00	1,225	2,378,630 00	11,914	19,098,639 00	562	916,507	-	-
United States, N Y	9,711	17,362,703 00	1,140	3,589,474 00	1,423	4,095,411 00	9,428	16,856,766 00	-	-	283	505,937 00
Washington, N. Y.	10,139	21,447,274 00	2,007	4,446,572 00	1,070	2,442,076 00	11,076	23,451,770 00	937	2,004,496	-	-
Total other States.	544,834	1,298,835,770 75	328,100	192,235,553 96	179,648	146,528,589 63	593,277	1,795,552,723 08	152,341	60,054,783	3,898	6,810,146 67
Aggregate	559,749	1,325,533,140 75	330,120	195,680,784 73	182,363	151,634,328 80	607,397	1,820,589,584 68	152,341	60,054,783	3,690	8,471,655 07

STATISTICAL TABLES.

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TABLE VII.—*Showing the number and amount of Policies terminated during 1880, and the mode of termination.*

NAME OF CO.	BY DEATH OR MATURITY.		BY EXPIRY.		BY SURRENDER.		BY LAPSE.		BY CHANGE.		NOT TAKEN.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
MAINE COMPANY.												
Union Mutual.....	193	\$375,744 35	672	\$1,177,543 28	301	\$665,311 19	786	\$1,287,223 90	334	\$784,227 45	429	\$815,689 00
COS. OF OTHER STATES												
Etna, Conn.....	1,449	1,944,065 00	48	132,853 00	879	1,503,106 00	948	2,206,818 00	-	-	591	993,552 00
Berkshire, Mass....	113	225,267 00	235	501,450 00	90	224,553 00	263	506,500 00	61	150,500 00	193	402,600 00
Brooklyn, N. Y.....	91	196,617 00	2	2,000 00	226	455,010 00	240	299,800 00	10	46,500 00	72	94,500 00
Connecticut Mutual.	1,415	3,640,185 00	1	4,000 00	1,608	4,708,854 00	955	2,683,250 00	-	347,050 00	234	694,325 00
Continental, Conn...	86	109,072 60	177	187,820 00	301	386,965 77	443	537,940 00	-	218,108 05	310	261,808 60
Charter Oak, Conn...	248	345,893 00	408	355,118 00	1,497	1,686,597 00	452	691,813 00	-	-	72	93,676 00
Equitable, N. Y.....	710	2,518,686 00	23	126,750 00	1,029	3,572,547 00	2,209	6,825,250 00	-	-	1,537	5,469,184 00
Hartford L. & A., Ct.	31	49,528 24	62	115,653 00	73	140,348 23	13	23,000 00	15	26,500 00	15	18,500 00
John Hancock Mut..	432	267,231 00	509	1,017,320 00	112	198,236 00	22,756	2,332,458 00	382	776,637 00	72	135,200 00
Massachusetts Mut.	250	488,356 00	502	1,288,200 00	191	501,054 00	183	404,700 00	-	99,249 00	237	649,800 00
Metropolitan, N. Y..	1,269	285,368 53	-	-	185	181,031 00	105,311	11,023,313 47	166	172,000 00	16	14,677 00
Mutual, N. Y.....	1,737	5,257,766 00	-	-	2,008	5,749,236 00	2,776	6,684,110 00	-	143,280 00	1,030	2,826,440 00
Mut. Benefit, N. J..	620	2,089,925 00	153	521,517 00	424	989,383 00	523	1,251,700 00	895	3,324,883 00	431	1,101,250 00
N. E. Mutual, Mass.	251	826,153 00	395	979,566 00	156	452,423 00	655	1,754,936 00	-	10,000 00	254	802,571 00
National, Vt.....	47	106,292 00	11	20,428 00	97	193,032 00	52	108,700 00	1	77,305 00	47	103,200 00
New York Life, N. Y.	575	1,830,873 00	386	672,957 00	785	4,096,081 00	1,404	3,885,915 00	-	177,711 00	953	3,257,288 00
Northwestern Mut..	349	729,522 00	400	832,090 00	401	700,577 00	1,645	3,453,154 00	-	316,287 00	321	751,408 00
Penn Mutual, Pa....	207	569,649 00	1	5,000 00	211	464,484 00	408	1,038,101 00	12	154,640 00	238	629,000 00
Phoenix Mutual, Ct..	489	667,905 00	-	-	645	1,129,759 00	710	1,092,696 00	363	862,972 00	122	167,242 00
Provident Savings..	16	27,849 00	247	435,850 00	54	32,300 00	261	61,483 00	-	8,500 00	154	117,520 00
Travelers', Conn....	129	234,784 00	36	30,162 00	32	35,280 00	653	1,167,000 00	186	535,318 00	189	376,086 00
United States, N. Y.	194	318,030 00	-	-	255	508,044 00	587	1,373,284 00	35	195,633 00	352	1,700,420 00
Washington, N. Y..	183	473,081 00	-	-	248	820,656 00	392	682,414 00	-	-	246	465,925 00
Total of other States.	10,891	23,192,098 37	3,596	7,238,734 00	13,107	28,729,549 00	143,836	50,088,335 47	2,126	7,643,073 05	7,686	21,126,172 60
Aggregate.....	11,084	23,567,842 72	4,268	8,416,277 28	13,408	29,394,860 19	144,625	51,375,559 37	334	8,427,300 50	8,115	21,941,861 66

TABLE VIII.—*Showing the business transacted in Maine during the year ending December 31st, 1880, by Life Insurance Companies.*

NAME OF COMPANY.	Number of policies in force Dec. 31, 1880.	Amount insured.	Number of policies issued during 1880.	Amount insured.	Premiums received.	Losses and claims incurred.	Losses and claims paid.	Taxes paid on premiums.
MAINE COMPANY.								
Union Mutual.....	608	\$776,967 23	31	\$33,931 23	\$17,897 58	\$10,764 41	\$10,764 41	-
COS. OF OTHER STATES.								
Ætna, Conn.	1,338	1,409,345 00	95	130,530 00	42,219 67	30,726 00	27,851 87	-
Berkshire, Mass.....	45	54,906 00	12	15,000 00	448 39	1,000 00	1,000 00	-
Brooklyn, N. Y.....	40	53,371 00	8	8,000 00	1,628 56	-	-	54 61
Connecticut Mutual, Conn.....	1,641	2,672,577 00	71	94,000 00	84,032 08	84,011 00	84,011 00	-
Continental, Conn.....	37	43,000 00	-	-	1,934 44	5,908 00	4,500 00	-
Charter Oak, Conn.....	533	440,746 00	17	17,334 00	6,464 12	5,938 00	11,338 00	-
Equitable, N. Y.....	1,004	1,811,303 00	270	553,943 00	52,490 00	21,190 00	19,080 00	247 00
Hartford Life and Annuity, Conn.....	-	-	-	-	-	-	-	-
John Hancock Mutual, Mass.....	136	191,404 00	-	-	5,541 90	4,702 00	5,702 00	-
Massachusetts Mutual, Mass.....	523	822,522 00	30	54,690 00	17,218 18	9,125 00	8,068 00	-
Metropolitan, N. Y.....	1,121	154,865 00	1,502	148,820 00	2,777 82	2,271 00	2,271 00	39 36
Mutual, N. Y.....	1,605	2,596,540 00	51	124,285 00	59,004 28	22,222 00	22,222 00	-
Mutual Benefit, N. J.....	1,073	2,239,046 00	57	131,844 00	37,000 31	48,776 00	26,911 00	4 28
New England Mutual, Mass.....	991	1,943,638 00	8	6,593 00	45,994 10	42,741 00	41,011 00	-
National, Vt.....	69	108,975 00	7	13,000 00	3,538 93	-	-	36 00
New York Life, N. Y.....	737	1,446,395 00	34	52,880 00	30,759 77	9,995 56	19,215 24	-
Northwestern Mutual, Wis.....	180	251,939 00	47	56,086 00	7,153 82	7,500 00	7,500 00	-
Penn Mutual, Pa.....	70	187,000 00	38	151,000 00	3,724 60	-	-	68 96
Phoenix Mutual, Conn.....	746	636,944 00	15	13,562 00	15,225 98	3,550 00	7,100 00	-
Provident Savings, N. Y.....	11	5,550 00	11	3,850 00	115 06	-	-	-
Travelers' Life, Conn.....	525	599,229 00	28	45,165 00	13,489 18	13,212 86	12,612 86	79 26
United States, N. Y.....	35	26,800 00	2	645 00	382 83	1,370 00	1,000 00	5 77
Washington, N. Y.....	66	61,945 00	9	17,500 00	2,067 66	-	-	-
Total Cos. of other States.....	12,526	17,358,040 00	2,307	1,640,727 00	434,201 78	315,238 42	323,615 97	535 24
Aggregate.....	13,134	18,135,007 23	2,338	1,674,658 23	452,099 36	326,002 83	334,380 38	535 24

STATISTICAL TABLES.

XVII

MAINE LIFE INSURANCE COMPANY.

*Abstract compiled from the Annual Statement of the Union Mutual
Life Insurance Company, showing its condition on the
31st day of December, 1880.*

UNION MUTUAL LIFE INSURANCE COMPANY.
AUGUSTA, ME.

INCORPORATED IN 1848. COMMENCED BUSINESS IN 1849.

JOHN E. DEWITT, *President.*

JAMES P. CARPENTER, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered.....		\$2,470,003 41
Loans on bond and mortgage, (first liens).....		1,670,753 42
Loans secured by collaterals.....		319,944 57
Premium notes and loans on policies now in force.....		1,053,508 29
Stocks and bonds owned by the company, market value.....		754,594 50
Cash in office of company and deposited in banks and trust companies,		118,225 54
Interest due and accrued.....		148,410 64
Net amount deferred and outstanding premiums on policies in force		
December 31, 1880.....		96,066 47
Agent's balances, (not admitted assets).....	3,015 12	
Bills receivable, " "	1,827 88	4,843 00
Total assets as per books of the Company.....		6,636,349 84

II. LIABILITIES.

Claims for death losses due and unpaid.....	6,451 15	
Claims for matured endowments due and unpaid.....	13,957 00	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	65,035 75	
Claims for death losses and other policy claims resisted.	46,974 70	
Premium obligations in excess of the net value of their policies.....	840 00	
Notice of deaths on which no proof of death has been received.....	38,696 54	
Total policy claims.....		171,955 14
Net present value of all outstanding policies in force		
December 31, 1880, computed by the Maine Insurance		
Department according to the Actuaries' Table of		
Mortality, with 4 per cent. interest	6,110,127 00	
Deduct net value of risks of this Company, reinsured in other companies.....	1,712 00	
Net reinsurance reserve.....		6,108,415 00

MAINE LIFE INSURANCE COMPANY.

Unpaid dividends of surplus or other profits due policy-holders.....	\$8,283 01
Other liabilities of the company, viz: premiums paid in advance	41,482 92
	<hr/>
Liabilities as to policy-holders... ..	6,330,136 07
Surplus as regards policy-holders	306,213 77
	<hr/>
Total liabilities.....	6,636,349 84

III. INCOME DURING THE YEAR.

Gross cash received for premiums	673,715 34
Premium notes, loans or liens taken for premiums.....	96,754 00
	<hr/>
Total premium income.....	770,469 34
Received for interest and dividends.....	294,146 20
Received for rents.....	44,280 48
Net appreciation of assets.....	64,541 44
Income from other sources	1,356 26
	<hr/>
Total income	1,174,793 72

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	734,974 56
Premium notes, loans or liens used in payment of same.	100,695 44
Cash paid for surrendered policies.....	131,492 24
Premium notes, liens or loans used in purchase of same and voided by lapse.....	61,456 52
Cash paid for dividends to policy-holders.....	22,165 52
Premium notes, loans or liens used in payment of same,	16,372 17
	<hr/>
Total paid to policy-holders.....	1,067,156 45
Cash paid for commissions to agents.....	149,656 63
Cash paid for salaries and other compensation of officers and employes,	71,786 18
Paid for taxes	14,530 90
Other expenditures, viz: general expenses.....	57,758 79
	<hr/>
Total expenditures.....	1,360,888 95

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	1,148,488 29
Received during the year	97,379 80
	<hr/>
Total.....	1,254,868 09
Deductions during the year as follows:	
Notes and other obligations used as above stated.....	178,238 96
Redeemed by maker in cash.....	14,120 84
	<hr/>
Total	192,359 80
	<hr/>
Balance note assets at end of the year.....	1,053,508 29

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879.....	14,915	\$26,697,370 00
Policies issued during the	1,514	2,594,672 00
Old policies revived during the year.....	72	163,497 00
Old policies increased during the year.....	334	677,550 00
Additions by dividends.....	-	9,511 07
	<hr/>	<hr/>
Totals.....	16,835	30,142,600 77
Deduct policies ceased to be in force.....	2,715	5,105,739 17
	<hr/>	<hr/>
Net policies in force	14,120	25,036,861 60
Policies which have ceased to be in force during the year, with the mode of their termination:		
Terminated by death or maturity	193	375,744 35
By expiry.....	672	1,177,543 28
By surrender.....	301	665,311 19
By lapse	786	1,287,223 90
By change and decrease.....	334	784,227 45
Not taken.....	429	815,689 00
	<hr/>	<hr/>
Totals.....	2,715	5,105,739 17

BUSINESS IN MAINE.

Policies in force December 31, 1880, 608; amount insured.....	776,967 23
Policies issued during the year, 31; amount insured.....	33,931 23
Premiums received during the year	17,897 58
Losses and claims incurred during the year, 8.....	10,764 41
Losses and claims paid during the year, 8	10,764 41

LIFE INSURANCE COMPANIES OF OTHER STATES.

*Abstracts compiled from the Annual Statements of Life Insurance
Companies of other States, authorized to do business
in the State of Maine, showing their condition
on the 31st day of December, 1880.*

ÆTNA LIFE INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1820. COMMENCED BUSINESS IN 1850.

MORGAN G. BULKELY, *President.*

J. L. ENGLISH, *Secretary.*

Capital paid up in cash, \$750,000.

I. ASSETS.

Real estate owned by the company, unincumbered		\$603,002 42
Loans on bond and mortgage, (first liens)		8,900,519 31
Loans secured by collaterals.		281,889 31
Premium notes and loans on policies now in force		2,852,281 65
Stocks and bonds owned by the company, market value.		8,879,659 30
Cash in office of company and deposited in banks.		4,232,542 82
Interest due and accrued		437,280 84
Net amount deferred and outstanding premiums on policies in force		
December 31, 1880		140,091 51
Agents' balances, (unadmitted assets)	39,904 55	
Bills receivable, " "	1,246 10	41,150 65
Total assets as per books of the company		<u>26,368,417 81</u>

II. LIABILITIES.

Claims for death losses due and unpaid	57,838 20	
Claims for matured endowments due and unpaid.	22,106 00	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.	261,386 00	
Claims for death losses and other policy claims resisted,	22,615 10	
Total policy claims		<u>363,945 30</u>
Net present value of all outstanding policies in force		
December 31, 1880, computed by the Connecticut Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.	21,987,774 90	
Deduct net value of risks of this company—reinsurance in other companies	72,662 00	
Net reinsurance reserve		<u>21,915,112 90</u>

Unpaid dividends of surplus of other profits due policy-holders.....	\$78,975 82
Other liabilities of the company, viz: reserve for depreciation in real estate, etc.....	87,106 47
	<hr/>
Liabilities as to policy-holders	22,445,140 49
Surplus as regards policy-holders.....	3,923,277 32
	<hr/>
Total liabilities.....	26,368,417 81

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	2,154,316 91
Premium notes, loans or liens taken for premiums.....	238,015 65
	<hr/>
Total premium income.....	2,392,332 56
Received for interest and dividends.....	1,561,550 56
	<hr/>
Total income	3,953,883 12

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	1,779,701 24
Premium notes, loans or liens used in payment of same,	107,398 44
Cash paid for surrendered policies.....	236,221 31
Premium notes, liens or loans used in purchase of same and voided by lapse.....	47,788 23
Cash paid for dividends to policy-holders	329,804 11
Premium notes, loans or liens used in payment of same,	177,281 70
	<hr/>
Total paid to policy-holders.....	2,678,195 03
Cash paid for commissions to agents.....	222,831 29
Cash paid for salaries and other compensation of officers and employes,	77,021 71
Paid for dividends to stockholders.....	75,000 00
Paid for taxes.....	114,747 86
Other expenditures, viz: general expenses.....	58,354 86
	<hr/>
Total expenditures.....	3,226,150 75

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	2,949,622 93
Received during the year.....	238,015 65
	<hr/>
Total	3,187,638 58
Deductions during the year as follows:	
Notes and other obligations used as above stated.....	332,468 37
Redeemed by maker in cash.....	21,313 24
	<hr/>
Total.....	353,781 61
	<hr/>
Balance note assets at end of the year.....	2,833,856 97

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879	56,252	77,738,038 44
Policies issued during the year.....	4,287	6,888,346 00

OF OTHER STATES.

11

	<i>Number.</i>	<i>Amount.</i>
Old policies revived during the year.....	27	\$105,829 00
Totals.....	60,566	84,732,213 44
Deduct policies ceased to be in force.....	3,915	6,780,394 00
Net policies in force December 31, 1880	56,651	77,951,819 44
Policies which have ceased to be in force during the year, with the mode of their termination:		
Terminated by death or maturity	1,449	\$1,944,065 00
By expiry.....	48	132,853 00
By surrender.....	879	1,503,106 00
By lapse.....	948	2,206,818 00
Not taken.....	591	993,552 00
Totals.....	3,915	6,780,394 00

BUSINESS IN MAINE.

Policies in force December 31, 1880, 1,338; amount insured.....	1,409,345 00
Policies issued during the year, 95; amount insured.....	130,530 00
Premiums received during the year	42,219 67
Losses and claims incurred during the year, 32.....	30,726 00
Losses and claims paid during the year, 27.....	27,851 87

BROOKLYN LIFE INSURANCE COMPANY.

NEW YORK CITY.

INCORPORATED IN 1864. COMMENCED BUSINESS 1864.

WILLIAM M. COLE, *President.*

WILLIAM DUTCHER, *Secretary.*

Capital paid up in cash, \$125,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$158,442 99
Loans on bond and mortgage, (first liens)	738,390 00
Loans secured by collaterals	156,544 15
Premium notes and loans on policies now in force	151,545 70
Stocks and bonds owned by the company, market value.....	279,987 50
Cash in office of company and deposited in banks.	13,852 47
Interest due and accrued.....	95,312 81
Net amount deferred and outstanding premiums on policies in force December 31, 1880.....	31,474 30
Temporary premium loans	4,586 09
Total assets as per books of the company	1,630,136 01

II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$58,445 00	
Claims for death losses and other policy claims resisted.	8,000 00	
Premium obligations in excess of the net value of their policies	639 00	
Total policy claims.....		\$67,084 00
Net present value of all outstanding policies in force December 31, 1880, computed by the New York Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	1,307,160 00	
Deduct net value of risks of this company reinsured in other companies.....	896 00	
Net reinsurance reserve.....		1,306,264 00
Unpaid dividends of surplus or other profits due policy-holders.....		4,365 00
Other liabilities of the company, viz: surrender values, etc.....		10,493 00
Liabilities as to policy-holders		1,388,206 00
Surplus as regards policy-holders.....		241,930 01
Total liabilities		1,630,136 01

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	172,285 01	
Premium notes, loans or liens taken for premiums	31,075 46	
	203,360 47	
Paid to other companies for reinsurance.....	478 82	
Total premium income.....		202,881 65
Received for interest and dividends.....		88,070 16
Received for rents.....		7,279 78
Total income		298,231 59

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	187,471 10	
Premium notes, loans or liens used in payment of same,	24,714 02	
Cash paid for surrendered policies.....	50,440 30	
Premium notes, liens or loans used in purchase of same and voided by lapse	7,818 39	
Cash paid for dividends to policy-holders.....	19,067 28	
Premium notes, loans or liens used in payment of same.	6,090 41	
Total paid to policy-holders.....		295,601 50
Cash paid for commissions to agents.....		15,226 82
Cash paid for salaries and other compensation of officers and employes,		36,566 00
Paid for dividends to stockholders.....		12,500 00
Paid for taxes.....		5,245 82
Other expenditures, viz: general expenses.....		34,034 75
Profit and loss account.....		5,762 57
Total expenditures.....		404,937 46

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year	\$179,569 33	
Received during the year	3,852 83	
Total		\$183,422 16
Deductions during the year as follows:		
Notes and other obligations used as above stated.	30,406 04	
Redeemed by maker in cash.	1,460 42	
Total		31,876 46
Balance note assets at end of the year.		151,545 70

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879.	3,258	6,316,467 00
Policies issued during the year.	636	880,765 00
Old policies revived during the year.	5	6,000 00
Old policies increased during the year.	1	5,500 00
Addition by dividends	-	1,381 00
Totals.	3,900	7,210,113 00
Deduct policies ceased to be in force.	641	1,094,427 00
Net policies in force December 31, 1880.	3,259	6,115,686 00
Policies which have ceased to be in force during the year with their mode of termination:		
Terminated by death or maturity	91	196,617 00
By expiry	2	2,000 00
By surrender.	226	455,010 00
By lapse.	240	299,800 00
By change and decrease.	10	46,500 00
Not taken	72	94,500 00
Totals.	641	1,094,427 00

BUSINESS IN MAINE.

Policies in force December 31, 1880, 40; amount insured.	53,371 00
Policies issued during the year, 8.	8,000 00
Premiums received during the year.	1,628 56

BERKSHIRE LIFE INSURANCE COMPANY.

PITTSFIELD, MASS.

 INCORPORATED IN 1851. COMMENCED BUSINESS IN 1851.
EDWARD BOLTWOOD, *President.*JAMES W. HULL, *Secretary.*

 Capital paid up in cash, \$25,500.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$461,149 38
Loans on bond and mortgage, (first liens).....	1,737,368 59
Loans secured by collaterals.....	138,410 00
Premium notes and loans on policies now in force.....	192,668 11
Stocks and bonds owned by the company, market value.....	812,533 75
Cash in office of company and deposited in banks and trust companies	79,505 32
Interest and rents due and accrued.....	47,500 97
Net amount deferred and outstanding premiums on policies in force	
December 31, 1880.....	47,296 73
Total assets as per books of the company.....	<u>3,516,432 85</u>

II. LIABILITIES.

Claims for death losses and matured endowments in	
process of adjustment or adjusted and not due.....	22,454 00
Claims for death losses and other policy claims resisted.....	10,000 00
Premium obligations in excess of the net value of their	
policies.....	11,577 94
Total policy claims.....	<u>44,031 94</u>
Net present value of all outstanding policies in force	
December 31, 1880, computed by the Massachusetts	
Insurance Department according to the Actuaries'	
Table of Mortality, with 4 per cent. interest.....	3,117,324 00
Net reinsurance reserve.....	3,117,324 00
Unpaid dividends of surplus or other profits due policy-holders.....	6,259 48
Other liabilities of the company, viz: premiums paid in advance, etc.	1,482 33
Liabilities as to policy-holders.....	<u>3,169,097 75</u>
Surplus as regards policy-holders.....	347,335 10
Total liabilities.....	<u>3,516,432 85</u>

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$267,010 10	
Premium notes, loans or liens taken for premiums.....	29,826 68	
Premiums paid by dividends and surrendered policies..	86,588 73	
Total premium income.....		\$383,425 51
Received for interest and dividends.....		182,846 07
Received for rents.....		15,176 63
Total income.....		582,048 21

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	222,782 72	
Premium notes, loans or liens used in payment of same.	6,659 88	
Cash paid for surrendered policies.....	33,529 27	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	11,555 49	
Cash surrender values applied in payment of premiums	17,600 17	
Cash paid for dividends to policy-holders.....	80,415 45	
Premium notes, loans or liens used in payment of same.	1,830 27	
Total paid to policy-holders.....		374,373 25
Cash paid for commissions to agents.....		30,918 19
Cash paid for salaries and other compensation of officers and employes		41,789 80
Paid for dividends to stockholders.....		1,785 00
Paid for taxes and revenue stamps.....		14,714 75
Paid for rents.....		4,643 25
Other expenditures, viz: general expenses.....		15,375 32
Total.....		483,599 56

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	192,603 86	
Received during the year.....	29,886 68	
Total.....		222,490 54
Deductions during the year as follows:		
Notes and other obligations used as above stated.....	20,045 64	
Redeemed by maker in cash.....	9,776 79	
Total.....		29,822 43
Balance note assets.....		192,668 11

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879.....	5,373	\$11,458,633 50
Policies issued during the year	840	1,819,517 00
Old policies revived during the year.....	61	150,500 00
Old policies extended.....	263	506,500 00
Additions by dividends.....	-	5,750 00
	<hr/>	<hr/>
Total.....	6,537	13,940,900 50
Deduct policies ceased to be in force.....	955	2,010,870 00
	<hr/>	<hr/>
Net policies in force December 31, 1880.....	5,582	11,930,030 50
Policies which have ceased to be in force during the year, with the mode of their termination:		
Terminated by death or maturity.....	113	225,167 00
By expiry.....	235	501,450 00
By surrender.....	90	224,553 00
By lapse.....	263	506,500 00
By transfer.....	61	150,500 00
Not taken.....	193	402,600 00
	<hr/>	<hr/>
Totals.....	955	2,010,870 00

BUSINESS IN MAINE.

Policies in force December 31, 1880, 45; amount insured.....	54,916 00
Policies issued during the year, 12; amount insured.....	15,000 00
Premiums received during the year.....	448 39
Losses and claims paid during the year, 1.....	1,000 00

CHARTER OAK LIFE INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1850. COMMENCED BUSINESS IN 1850.

GEO. M. BARTHOLOMEW, *President*. CHAS. E. WILLARD, *Secretary*.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$5,251,773 72
Loans on bond and mortgage, (first liens).....	1,822,787 93
Loans secured by collaterals.....	119,116 32
Premium notes and loans on policies now in force.....	1,642,865 72
Stocks and bonds owned by the company, market value.....	151,139 50
Cash in office of company and deposited in banks.....	109,752 27
Interest due and accrued.....	346,332 90
Net amount deferred and outstanding premiums on policies in force December 31, 1880.....	14,404 78
Bills receivable, (not admitted assets).....	11,758 03
Agents' balances, " ".....	3,654 43
Other items.....	1,719 57
Total assets.....	9,475,305 27
Deduct depreciation from cost of assets to bring same to market value,	2,063,019 86
Total assets as per books of company.....	7,412,285 31

II. LIABILITIES.

Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due.....	59,555 84
Claims for death losses and other policy claims resisted.....	33,666 84
Total policy claims.....	93,222 68
Net present value of all outstanding policies in force December 31, 1880, computed by the Connecticut In- surance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	6,847,736 00
Net reinsurance reserve.....	6,847,736 00
Other liabilities of the company, viz: premiums paid in advance.....	288,562 73
Liabilities as to policy-holders.....	7,229,521 41
Surplus as regards policy-holders.....	182,763 90
Total liabilities.....	7,412,285 31

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	226,199 01
Premium notes, loans or liens taken for premiums.....	59,721 89
Total premium income.....	285,920 90

Received for interest and dividends	\$184,071 21
Received for rents.....	298,520 10
Total income.....	<u>768,512 21</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	626,006 68
Premium notes, loans or liens used in payment of same.	118,115 43
Cash paid for surrendered policies and annuitants	405,221 11
Total paid to policy-holders.....	<u>1,149,343 22</u>
Cash paid for commissions to agents.....	36,353 38
Cash paid for salaries and other compensation of officers and employes,	48,966 75
Paid for taxes.....	58,453 46
Other expenditures, viz: general expenses.....	402,779 63
Total expenditures.....	<u>1,695,896 44</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	1,842,770 20
Received during the year	59,721 89
Total	<u>1,902,492 09</u>
Deductions during the year as follows:	
Notes and other obligations used as above stated.....	254,692 58
Redeemed by maker in cash.....	4,933 79
Total	<u>259,626 37</u>
Balance note assets at end of the year.....	1,642,865 72

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879	19,192	19,630,626 00
Policies issued during the year	760	847,267 00
Old policies revived during the year.....	79	93,330 00
Old policies increased during the year.....	-	-
Additions by dividends during the year.....	-	-
Totals.....	<u>20,031</u>	<u>20,571,223 00</u>
Deduct policies ceased to be in force.....	2,677	3,173,097 00
Net policies in force December 31, 1880.....	17,354	17,398,126 00
Policies which have ceased to be in force during the year, with the mode of their termination:		
Terminated by death or maturity.....	656	701,011 00
By surrender.....	1,497	1,686,597 00
By lapse.....	452	691,813 00
By change and decrease	-	-
Not taken	72	93,676 00
Totals.....	<u>2,677</u>	<u>3,173,097 00</u>

BUSINESS IN MAINE.

Policies in force December 31, 1880, 533; amount insured..	\$440,746 00
Policies issued during the year, 17; amount insured.	17,334 00
Premiums received during the year.	6,464 12
Losses and claims incurred during the year, 9.	5,938 00
Losses and claims paid during the year, 11	11,338 00

CONTINENTAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1862. COMMENCED BUSINESS IN 1864.

JAMES S. PARSONS, *President.*

ROBERT E. BEECHER, *Secretary.*

Capital paid up in cash, \$300,000.

I. ASSETS.

Real estate owned by the company, unincumbered.	\$608,222 56
Loans on bond and mortgage, (first liens).	407,049 65
Loans secured by collaterals.	313,460 04
Premium notes and loans on policies now in force.	666,316 13
Stocks and bonds owned by the company, market value.	148,808 69
Cash in office of company and deposited in banks.	36,183 63
Interest and rents due and accrued.	297,194 60
Net amount deferred and outstanding premiums on policies in force December 31, 1880	28,521 18
Total assets as per books of the company	2,505,756 48
Other items not admitted as assets	251,518 38

II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.	62,537 41
Net present value of all outstanding policies in force December 31, 1880, computed by the Connecticut Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.	2,425,000 00
Other liabilities.	2,443 59
Net reinsurance reserve.	2,425,631 51
Liabilities as to policy-holders.	2,490,612 51
Surplus as regards policy-holders.	15,143 97
Total liabilities.	2,505,756 48

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$177,532 74	
Premium notes, loans or liens taken for premiums.....	71,491 04	
Total premium income.....		\$249,023 78
Received for interest and dividends..		59,133 26
Received for rents.....		23,848 06
Miscellaneous receipts.....		1,888 41
Total income.....		333,893 51

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	166,400 53	
Premium notes, loans or liens used in payment of same.	48,952 40	
Cash paid for surrendered policies.....	18,271 95	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	70,895 54	
Cash paid for dividends to policy-holders.....	13,361 46	
Premium notes, loans or liens used in payment of same.	6,117 98	
Total paid to policy-holders.....		323,999 86
Cash paid for commissions to agents.....		16,213 49
Cash paid for salaries and other compensation of officers and employes		70,131 11
Paid for taxes.....		5,930 24
Other expenditures, viz: general expenses.....		23,057 29
Total expenditures.....		439,331 99

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	693,663 16	
Received during the year.....	71,491 04	
Total.....		765,154 20
Deductions during the year as follows:		
Notes and other obligations used as above.....	88,143 16	
Redeemed by maker in cash.....	11,444 91	
Total.....		99,588 09
Balance note assets at end of the year.....		665,566 13

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879.....	8,394	8,400,993 60
Policies issued during the year.....	873	890,800 67
Old policies revived during the year.....	21	26,323 00
Totals.....	9,288	9,318,117 27
Deduct policies ceased to be in force.....	1,317	1,701,715 16
Net policies in force December 31, 1880.....	7,961	7,616,402 11

Policies which have ceased to be in force during the year,
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	86	\$109,072 60
By expiry.....	177	187,820 00
By surrender.....	301	386,965 77
By lapse.....	443	537,940 00
By change and decrease.....	-	218,108 05
Not taken.....	310	261,808 60
	<hr/>	
Totals.....	1,317	1,701,715 16

BUSINESS IN MAINE.

Policies in force December 31, 1880, 37; amount insured.....	43,000 00
Premiums received during the year.....	1,934 44
Losses and claims incurred during the year, 8.....	5,908 00
Losses and claims paid during the year, 9.....	4,500 00

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1846. COMMENCED BUSINESS IN 1846.

JACOB L. GREENE, *President.*

JOHN M. TAYLOR, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$12,622,944 42
Loans on bond and mortgage, (first liens).....	18,718,385 49
Loans secured by collaterals.....	31,553 28
Premium notes and loans on policies now in force.....	3,702,156 82
Stocks and bonds owned by the company, market value.....	9,840,467 88
Cash in office of company and deposited in banks.....	3,286,819 32
Interest and rents due and accrued.....	1,189,939 80
Net amount deferred and outstanding premiums on policies in force December 31, 1880.....	38,927 34
Agents' balances, (not admitted assets).....	61,435 03
	<hr/>
Total assets as per books of the company.....	49,492,629 38

II. LIABILITIES.

Claims for death losses unpaid	\$510,562 00	
Claims for death losses and matured endowments due and unpaid	17,889 67	
Claims for death losses and matured endowments in pro- cess of adjustment or resisted	121,189 00	
Total policy claims		\$649,640 67
Net present value of all outstanding policies in force December 31, 1880, computed by the Connecticut Insurance Department accord- ing to the Actuaries' Table of Mortality, with 4 per cent. interest..		45,006,472 00
Unpaid dividends of surplus or other profits due policy-holders.....		107,991 50
Premiums paid in advance and surrender values.....		195,889 95
Other liabilities of the company, viz: reserve on lapsed policies.....		181,479 81
Liabilities as to policy-holders.....		46,141,473 93
Surplus as regards policy-holders.....		3,351,155 45
Total liabilities		49,492,629 38

III. INCOME DURING THE YEAR.

Gross cash received for premiums	2,955,078 82	
Premium notes, loans or liens taken for premiums.....	2,292,204 08	
Total premium income.....		5,247,282 90
Received for interest and dividends.....		2,537,766 26
Received for rents.		296,366 44
Balance profit and loss account		68,644 00
Total		8,150,049 60

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	3,586,043 91	
Premium notes, loans or liens used in payment of same,	99,102 36	
Cash paid for surrendered policies.....	128,104 08	
Premium notes, liens or loans used in purchase of same and voided by lapse	801,790 17	
Cash paid for dividends to policy-holders.....	1,662,083 11	
Premium notes, loans or liens used in payment of same,	136,571 75	
Total paid to policy-holders.....		6,413,695 38
Cash paid for commissions to agents.....		310,974 81
Cash paid for salaries and other compensation of officers and employes,		120,542 53
Paid for taxes		391,207 86
Other expenditures, viz: general expenses.....		196,254 69
Total		7,432,675 27

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	4,109,717 91	
Received during the year.....	72,330 00	
Total.....		4,182,047 91

Deductions during the year as follows:

Notes and other obligations used as above stated.....	\$423,120 87	
Redeemed by maker in cash.....	56,770 22	
	<hr/>	
Total		\$479,891 19
Balance note assets at end of the year.....		<hr/> 3,702,156 82

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879.....	64,504	164,585,123 00
Policies issued during the year.....	3,360	7,527,013 00
Old policies revived during the year.....	692	2,070,895 00
	<hr/>	
Totals.....	68,556	174,183,031 00
Deduct policies ceased to be in force.....	4,213	12,077,664 00
	<hr/>	
Net policies in force December 31, 1880.....	64,343	162,105,365 00
Policies which have ceased to be in force during the year, with the mode of their termination:		
Terminated by death or maturity	234	694,325 00

BUSINESS IN MAINE.

Policies in force December 31, 1880, 1,641; amount insured.....	2,672,577 00
Policies issued during the year, 71; amount insured.....	94,980 00
Premiums received during the year.....	84,032 08
Losses and claims incurred during the year.....	84,011 00
Losses and claims paid during the year	84,011 00

EQUITABLE LIFE ASSURANCE SOCIETY OF THE U. S.
NEW YORK CITY.

INCORPORATED IN 1859. COMMENCED BUSINESS IN 1859.

HENRY B. HYDE, *President.*

SAMUEL BORROWE, *Secretary.*

Capital paid up in cash, \$100,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$8,368,363 62
Loans on bond and mortgage, (first liens).....	9,053,475 50
Loans secured by collaterals.....	7,064,562 88
Stocks and bonds owned by the company, market value.....	13,022,064 75
Cash in office of company and deposited in banks.....	2,183,007 23
Interest and rents due and accrued.....	363,808 66
Net amount deferred and outstanding premiums on policies in force December 31, 1880	651,118 69
Agents' ledger balances, (not admitted).....	239,421 32
Total assets as per books of the company.....	40,945,822 65

II. LIABILITIES.

Claims for death losses due and unpaid.....	71,000 00
Claims for matured endowments due and unpaid.....	14,785 14
Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due.....	242,351 00
Total policy claims.....	328,136 14
Net present value of all outstanding policies in force December 31, 1880, computed by the New York Insur- ance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	33,920,660 86
Net reinsurance reserve.....	33,920,660 86
Unpaid dividends of surplus or other profits due policy-holders.....	71,140 00
Other liabilities of the company, viz: under three months' clause....	70,063 00
Liabilities as to policy-holders.....	34,390,000 00
Surplus as regards policy-holders.....	6,555,822 65
Total liabilities.....	40,945,822 65

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$6,832,946 06
Total premium income.....	\$6,832,946 06
Received for interest and dividends.....	1,415,678 66
Received for rents.....	358,026 95
Income from other sources.....	129,047 76
Total income.....	8,735,699 43

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	2,650,900 07
Cash paid for surrendered policies.....	752,420 76
Cash paid for dividends to policy-holders.....	1,389,617 14
Total paid so policy-holders.....	4,792,937 97
Paid for dividends to stockholders.....	7,000 00
Cash paid for commissions to agents.....	479,146 10
Cash paid for salaries and other compensation of officers and employes	461,991 48
Paid for taxes.....	88,848 70
Other expenditures, viz: general expenses.....	376,197 26
Cash paid for rents.....	100,731 52
Total expenditures.....	6,306,853 03

V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879.....	48,048	162,357,715 00
Policies issued during the year.....	9,223	31,368,736 00
Old policies revived during the year.....	609	2,325,160 00
Additions by dividends.....	-	1,476,909 00
Totals.....	57,780	197,528,520 00
Deduct policies ceased to be in force.....	5,508	19,930,817 00
Net policies in force December 31, 1880.....	52,272	177,597,703 00
Policies which have ceased to be in force during the year, with their mode of termination:		
Terminated by death or maturity.....	710	2,518,686 00
By expiry.....	23	126,750 00
By surrender.....	1,029	3,572,547 00
By lapse.....	2,209	6,825,250 00
Not taken.....	1,537	5,469,184 00
Additions.....	-	1,418,400 00
Totals.....	5,508	19,930,817 00

BUSINESS IN MAINE.

Policies in force December 31, 1880, 1,004; amount insured.....	1,811,303 00
Policies issued during the year, 270.....	553,943 00
Premiums received during the year.....	52,490 30

HARTFORD LIFE AND ANNUITY COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1866. COMMENCED BUSINESS IN 1867.

E. H. CROSBY, *President.*STEPHEN BALL, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered	\$285,554 02
Loans on bond and mortgage, (first liens)	572,030 00
Loans secured by collaterals	39,736 28
Stocks and bonds owned by the company, market value.	51,220 75
Cash in office of company and deposited in banks.	36,571 38
Interest and rents due and accrued.	27,038 54
Net amount deferred and outstanding premiums on policies in force December 31, 1880	18,957 70
Agents' balances, (not admitted assets)	3,981 65
Bills receivable, " "	11,476 55
Office furniture and fixtures	11,696 53
	27,154 53
	1,058,263 20
Deduct depreciation from cost of assets to bring same to market value,	3,420 75
Total assets as per books of the company	1,054,842 45

II. LIABILITIES.*

Claims for death losses unpaid	3,000 00
Claims for death losses and matured endowments in pro- cess of adjustment or resisted	10,532 25
Total policy claims	13,532 25
Unpaid dividends of surplus or other profits due policy-holders	1,288 98
Other liabilities of the company, viz: reserve on lapsed policies	26,541 66

III. INCOME DURING THE YEAR.

Gross cash received for premiums	49,096 35
Premium notes, loans or liens taken for premiums	2,645 36
Total premium income	51,751 71
Received for interest and dividends	50,892 58
Received for rents	8,365 88
Income from all other sources	89,928 73
Total income	200,938 90

* Company has not made full return, and will not be re-licensed.

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$41,033 07	
Cash paid claim arising from the company's co-operative certificates.....	19,375 00	
Cash paid for surrendered policies.....	22,598 26	
Cash paid for dividends to policy-holders.....	11,525 34	
Total paid to policy-holders.....		\$94,531 67
Cash paid for commissions to agents.....		10,424 54
Cash paid for salaries and other compensation of officers and employes,		20,345 10
Cash dividends paid to stockholders.....		16,442 00
Paid for taxes.....		5,091 31
Cash paid rents.....		698 00
Other expenditures, viz: general expenses.....		13,024 83
Total expenditures.....		160,557 45

V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879.....	2,123	2,822,319 21
Policies issued during the year.....	127	209,424 00
Old policies revived during the year, amount increased... ..	17	29,500 00
Addition by dividends.....	-	480 29
Totals.....	2,267	3,061,723 50
Deduct policies ceased to be in force.....	209	373,518 47
Net policies in force December 31, 1880.....	2,058	2,688,205 03
Policies which have ceased to be in force during the year with the mode of their termination:		
Terminated death or maturity.....	31	49,528 24
By expiry.....	62	115,653 00
By surrender.....	73	140,340 23
By lapse.....	13	23,000 00
By change and decrease.....	15	26,500 00
Not taken.....	15	18,500 00
Totals.....	209	373,518 47

JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

INCORPORATED IN 1862. COMMENCED BUSINESS IN 1862.

STEPHEN H. RHODES, *President.*GEO. B. WOODWARD, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered	\$243,650 00
Loans on bond and mortgage, (first liens)	1,232,246 67
Loans secured by collaterals.....	45,660 00
Premium notes and loans on policies now in force.....	194,946 10
Stocks and bonds owned by the company, market value.....	751,133 25
Cash in office of company and deposited in banks.....	27,723 64
Interest and rents due and accrued	45,373 84
Net amount deferred and outstanding premiums on policies in force December 31, 1880.....	30,364 39
Agents' balances, (not admitted assets).....	11,609 09
Bills receivable, (not admitted assets).....	2,027 98
Commuted commissions, (not admitted assets).....	4,000 00
Loans on personal security, (not admitted assets).....	768 67
	18,405 74
Total assets as per books of the company.....	2,589,503 63

II. LIABILITIES.

Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due.....	32,730 00
Total policy claims.....	32,730 00
Net present value of all outstanding policies in force December 31, 1880, computed by the Massachusetts Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	2,346,656 00
Net reinsurance reserve.....	2,346,656 00
Unpaid dividends of surplus or other profits due policy-holders.....	19,595 53
Other liabilities of the company, viz: premiums paid in advance	3,718 77
Liabilities as to policy-holders.....	2,402,700 30
Surplus as regards policy-holders.....	186,803 33
Total liabilities.....	2,589,503 63

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	319,472 62	
Premium notes, loans or liens taken for premiums.....	16,755 71	
Total premium income.....		336,228 33
Received for interest and dividends.....		143,394 48
Received for rents.....		9,862 57
Income from other sources.....		9,400 57
Total income.....		498,885 95

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	249,792 35	
Premium notes, loans or liens used in payment of same,	16,630 22	
Cash paid to annuitants.....	1,244 93	
Cash paid for surrendered policies.....	26,709 15	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	32,406 51	
Cash paid for dividends to policy-holders.....	43,033 95	
Premium notes, loans or liens used in payment of same,	13,809 97	
Total paid to policy-holders.....		383,627 08
Cash paid for commissions to agents.....		62,627 27
Cash paid for salaries and other compensation of officers and employes,		106,040 27
Paid for taxes.....		14,362 11
Other expenditures, viz: general expenses.....		31,314 99
Total expenditures.....		597,971 72

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	222,250 30	
Received during the year.....	16,755 71	
Total.....		239,006 01
Deductions during the year as follows:		
Notes and other obligations used as above stated.....	41,205 18	
Redeemed by maker in cash.....	2,854 73	
Total.....		44,059 91
Balance note assets at end of the year.....		194,946 10

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879.....	6,365	11,922,714 00
Policies issued during the year.....	54,629	6,905,970 00
Old policies revived during the year.....	10	16,000 00
Totals.....	61,004	18,844,684 00
Deduct policies ceased to be in force.....	24,263	4,727,082 00
Net policies in force December 31, 1880.....	36,741	14,117,602 00

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity	432	\$267,231 00
By expiry.....	509	1,017,320 00
By surrender.....	112	198,236 00
By lapse.....	22,756	2,332,458 00
By change.....	382	776,637 00
Not taken.....	72	135,200 00
Totals.....	24,263	4,727,082 00

BUSINESS IN MAINE.

Policies in force December 31, 1880, 136; amount insured.....	191,404 00
Premiums received during the year	5,541 91
Losses and claims incurred during the year, 5.....	4,702 00
Losses and claims paid during the year, 6.....	5,702 00

METROPOLITAN LIFE INSURANCE COMPANY.
NEW YORK CITY.

INCORPORATED IN 1866. COMMENCED BUSINESS 1867.

JOSEPH F. KNAPP, *President.*

JOHN R. HEDGEMAN, *Secretary.*

Capital paid up in cash, \$100,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....		\$369,750 00
Loans on bond and mortgage, (first liens).....		550,200 00
Loans secured by collaterals.....		50,000 00
Premium notes and loans on policies now in force.....		242,187 26
Stocks and bonds owned by the company, market value.....		559,537 50
Cash in office of company and deposited in banks and trust companies,		48,294 65
Interest and rents due and accrued.....		15,521 81
Net amount deferred and outstanding premiums on policies in force		
December 31, 1880.....		112,330 57
Commuted commissions, (not admitted assets).....	7,501 67	
Office furniture and fixtures, (not admitted assets).....	7,352 70	
		14,854 37
Total assets as per books of the company.....		1,962,676 16

II. LIABILITIES.

Claims for death losses and matured endowments unpaid.....	\$61,158 00
Net present value of all outstanding policies in force December 31, 1880, computed by the New York Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$1,451,551 00
Net reinsurance reserve.....	1,451,551 00
Other liabilities of the company, viz: special reserve, etc.....	75,749 33
Liabilities as to policy-holders.....	1,588,458 33
Surplus as regards policy-holders.....	374,217 83
Total liabilities.....	1,962,676 16

III. INCOME DURING THE YEAR.

Cash received for premiums.....	538,306 88
Premium notes, loans or liens taken for premiums.....	29,897 57
Total premium income.....	568,204 45
Received for interest and dividends.....	91,159 48
Received for rents.....	31,191 42
Total income.....	690,555 35

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	255,125 00
Premium notes, loans or liens used in payment of same.	30,243 53
Cash paid for surrendered policies.....	50,933 69
Premium notes, liens or loans used in purchase of same and voided by lapse.....	50,562 09
Cash paid for dividends to policy-holders.....	491 88
Total paid to policy-holders.....	387,356 19
Cash paid for commissions to agents.....	42,035 16
Cash paid for salaries and other compensation of officers and employes,	95,433 54
Paid for dividends to stockholders.....	7,000 00
Paid for taxes.....	5,609 19
Paid for rents.....	13,823 89
Paid for commuting commissions.....	93,841 71
Other expenditures, viz: general expenses.....	105,860 58
Total expenditures.....	750,960 26

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	293,095 31
Received during the year.....	29,897 57
Total.....	322,992 88
Notes and other obligations used as above stated.....	80,805 62
Balance note assets at end of the year.....	242,187 26

V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879.....	12,823	\$11,666,967 00
Policies issued during the year.....	211,212	20,470,319 00
Totals.....	224,035	32,137,286 00
Deduct policies ceased to be in force.....	106,947	12,969,937 00
Net policies in force December 31, 1880	117,088	19,167,349 00

Policies which have ceased to be in force during the year,
with the mode of their termination:

Terminated by death or maturity	1,269	285,368 53
By surrender	185	181,031 00
By lapse	105,311	12,316,860 47
By change and decrease.....	166	172,000 00
Not taken.....	16	14,677 00
Totals.....	106,088	12,969,937 00

BUSINESS IN MAINE.

Policies in force December 31, 1880, 1,121; amount insured	154,865 00
Policies issued during the year, 1,502; amount insured.....	148,820 00
Premiums received during the year.....	2,777 00
Losses and claims paid during the year, 4.....	2,271 00

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY..

SPRINGFIELD, MASS.

INCORPORATED IN 1851. COMMENCED BUSINESS IN 1851.

E. W. BOND, *President.*

JOHN A. HILL, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered.....		\$1,523,200 00
Loans on bond and mortgage, (first liens).....		2,654,788 66
Loans secured by collaterals.....		337,720 00
Premium notes and loans on policies now in force.....		665,734 45
Stocks and bonds owned by the company, market value.....		1,367,862 50
Cash in office of company and deposited in banks.....		114,484 56
Interest and rents due and accrued.....		212,917 18
Net amount deferred and outstanding premiums on policies in force December 31, 1880.....		123,947 45
Agents' balances, (not admitted assets).....	3,096 78	
Bills receivable, (not admitted assets).....	3,189 90	
		<u>6,286 68</u>
Total assets as per books of the company.....		<u>7,006,941 48</u>

II. LIABILITIES.

Claims for matured endowments due and unpaid.....	4,916 00	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	131,769 00	
Claims for death losses and other policy claims resisted.....	45,369 00	
Total policy claims.....		<u>182,054 00</u>
Net present value of all outstanding policies in force December 31, 1880, computed by the Massachusetts Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	6,000,366 00	
Net reinsurance reserve.....		6,000,366 00
Unpaid dividends of surplus or other profits due policy-holders.....		13,783 57
Other liabilities of the company, viz: premiums paid in advance.....		4,995 41
Liabilities as to policy-holders.....		<u>6,201,198 98</u>
Surplus as regards policy-holders.....		805,742 50
Total liabilities.....		<u>7,006,941 48</u>

III. INCOME DURING THE YEAR.

Gross cash received for premiums	\$668,040 74	
Premium notes, loans or liens taken for premiums.....	113,332 48	
		<hr/>
Total premium income.....		\$781,373 22
Received for interest and dividends.....		313,299 91
Received for rents.....		64,022 59
		<hr/>
Total income.....		1,158,695 72

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	395,699 48	
Premium notes, loans or liens used in payment of same,	33,599 99	
Cash paid for surrendered policies.....	29,879 96	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	67,736 08	
Cash paid for dividends to policy-holders.....	100,178 27	
Premium notes, loans or liens used in payment of same,	73,250 89	
		<hr/>
Total paid to policy-holders.....		700,344 67
Cash paid for commissions to agents.....		53,534 16
Cash paid for salaries and other compensation of officers and employes		90,647 23
Paid for taxes.....		10,085 82
Other expenditures, viz: general expenses.....		96,978 46
		<hr/>
Total.....		951,590 34

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	707,228 20	
Received during the year.....	116,071 76	
		<hr/>
Total		823,299 96
Deductions during the year as follows:		
Notes and other obligations used as above stated.....	141,238 10	
Redeemed by maker in cash.....	8,512 42	
		<hr/>
Total		149,750 52
		<hr/>
Balance note assets at end of the year.....		673,549 44

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879.....	13,065	28,777,145 00
Policies issued during the year.....	1,472	3,926,904 00
Old policies revived during the year.....	1	3,000 00
		<hr/>
Totals.....	14,538	32,707,049 00
Deduct policies ceased to be in force.....	1,365	3,431,359 00
		<hr/>
Net policies in force December 31, 1880.....	13,175	29,275,690 00

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity	250	\$488,356 00
By expiry.....	502	1,288,200 00
By surrender.....	191	501,004 00
By lapse.....	183	404,700 00
By change and decrease.....	-	99,249 00
Not taken	237	649,800 00
	<hr/>	<hr/>
Totals.....	1,363	3,431,359 00

BUSINESS IN MAINE.

Policies in force December 31, 1880, 523; amount insured.....	822,522 00
Policies issued during the year, 30; amount insured.....	54,690 00
Premiums received during the year	17,218 18
Losses and claims incurred during the year, 10.....	9,125 00
Losses and claims paid during the year, 9.....	8,068 00

MUTUAL LIFE INSURANCE COMPANY.
NEW YORK CITY.

INCORPORATED IN 1842. COMMENCED BUSINESS IN 1843.

F. S. WINSTON, *President.*

ISAAC F. LLOYD, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$7,174,134 10
Loans on bond and mortgage, (first liens).....	53,524,916 64
Loans secured by collaterals.....	7,720,931 94
Stocks and bonds owned by the company, market value.....	19,016,202 00
Cash in office of company and deposited in banks.....	1,951,580 91
Interest due and accrued	1,381,271 87
Net amount deferred and outstanding premiums on policies in force December 31, 1880.....	<hr/> 760,616 68
Total assets as per books of the company.....	91,529,654 14

II. LIABILITIES.

Claims for death losses due and unpaid.....	87,987 00
Claims for death losses in process of adjustment or adjusted and not due.....	634,009 04
Claims for death losses and other policy claims resisted.....	<hr/> 219,678 00
Total policy claims.....	941,674 04

Net present value of all outstanding policies in force
December 31, 1880, computed by the New York
Insurance Department according to the Actuaries'

Table of Mortality, with 4 per cent. interest.....	\$78,693,379 00	
Net reinsurance reserve.....		\$78,693,379 00
Other liabilities of the company, viz: premiums paid in advance.....		26,451 52
Liabilities as to policy-holders.....		79,661,504 56
Surplus as regards policy-holders.....		11,868,149 58
Total liabilities.....		91,529,654 14

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	12,240,554 78	
Cash received for annuities.....	35,034 38	
Total premium income.....		12,275,589 16
Received for interest and dividends.....		4,651,700 34
Received for rents.....		213,405 11
Total income.....		17,140,694 61

IV. EXPENDITURES DURING THE YEAR.

Cash for death losses and policy claims.....	5,938,188 97	
Cash paid to annuitants.....	23,993 88	
Cash paid for surrendered policies and additions.....	3,898,777 61	
Cash paid dividends to policy-holders.....	3,299,734 00	
Total paid to policy-holders.....		13,160,694 46
Cash paid for commissions to agents.....		677,255 70
Cash paid for salaries and other compensation of officers and employes		327,678 11
Paid for taxes and revenue stamps.....		247,832 69
Paid for rents.....		6,000 00
Contingent guarantee account.....		949,512 43
Other expenditures, viz: general expenses.....		308,995 60
Total expenditures.....		15,777,968 99

V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879.....	95,423	298,760,867 00
Policies issued during the year.....	9,190	25,016,102 00
Old policies revived during the year.....	916	2,813,365 00
Additions by dividends during the year.....	-	5,871,292 00
Totals.....	105,529	332,461,626 00
Deduct policies ceased to be in force.....	7,551	26,459,462 00
Net policies in force December 31, 1880.....	97,978	306,002,164 00

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	1,737	\$5,257,766 00
By surrender.....	2,008	5,749,236 00
By lapse.....	2,776	6,684,110 00
By decrease.....	-	143,280 00
Not taken.....	1,030	2,826,440 00
Additions terminated.....	-	5,798,630 00
	<hr/>	<hr/>
Totals.....	7,551	26,459,462 00

BUSINESS IN MAINE.

Policies in force December 31, 1880, 1,605; amount insured.....	2,596,540 00
Policies issued during the year, 51; amount insured.....	124,285 00
Premiums received during the year.....	59,004 28
Losses and claims incurred during the year, 12.....	22,222 00
Losses and claims paid during the year, 12.....	22,222 00

MUTUAL BENEFIT LIFE INSURANCE COMPANY.

NEWARK, N. J.

INCORPORATED IN 1845. COMMENCED BUSINESS IN 1845.

LEWIS C. GROVER, *President.*

EDWARD L. DOBBINS, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$2,705,079 01
Loans on bond and mortgage, (first liens).....	7,729,488 96
Premium notes and loans on policies now in force.....	4,112,235 59
Stocks and bonds owned by the company, market value.....	18,847,753 42
Cash in office of company and deposited in banks.....	1,481,772 62
Interest due and accrued.....	655,760 05
Net amount deferred and outstanding premiums on policies in force December 31, 1880.....	<hr/> 194,726 28
Total assets as per books of the company.....	35,726,815 93

II. LIABILITIES.

Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due.....	502,640 00
Claims for death losses and other policy claims resisted.....	25,000 00
	<hr/>
Total policy claims.....	527,640 00

Net present value of all outstanding policies in force December 31, 1880, computed by the New Jersey In- surance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....		\$31,197,191 00
Net reinsurance reserve.....		\$31,197,191 00
Unpaid dividends of surplus or other profits due policy-holders.....	180,443 95	
Other liabilities of the company, viz: premiums paid in advance.....	6,158 90	
Liabilities as to policy-holders	31,911,433 85	
Surplus as regards policy-holders	3,815,382 08	
Total liabilities	35,726,815 93	

III. INCOME DURING THE YEAR.

Gross cash received for premiums	2,250,732 70	
Premium notes, loans or liens taken for premiums	1,609,364 41	
Cash received for annuities.....	6,281 96	
Total premium income.....	3,866,379 07	
Received for interest and dividends.....	1,932,415 57	
Received for rents.....	2,687 50	
Total income	5,801,482 14	

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	2,535,017 59	
Premium notes, loans or liens used in payment of same.	196,561 80	
Cash paid to annuitants.....	6,134 37	
Cash paid for surrendered policies.....	194,169 09	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	301,488 26	
Cash paid for dividends to policy-holders	1,335,497 99	
Premium notes, loans or liens used in payment of same,	69,091 41	
Total paid to policy-holders.....	4,787,387 27	
Cash paid for commissions to agents.....	337,173 17	
Cash paid for salaries and other compensation of officers and employes,	135,413 95	
Paid for taxes.....	73,329 57	
Other expenditures, viz: all other items.....	298,688 06	
Total expenditures.....	5,631,992 02	

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	4,398,843 89	
Received during the year.....	156,655 89	
Total	4,555,499 78	
Deductions during the year as follows:		
Notes and other obligations used as above stated.....	415,079 97	
Redeemed by maker in cash.....	28,184 22	
Total.....	443,264 19	
Balance note assets at end of the year.....	4,112,235 59	

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879	42,286	\$117,720,246 00
Policies issued during the year.....	5,084	12,909,790 00
Old policies revived during the year.....	22	90,903 00
Old policies increased.....	4	24,698 00
Additions by dividends during the year.....	-	-
Totals.....	47,396	130,745,637 00
Deduct policies ceased to be in force.....	3,046	9,278,658 00
Net policies in force December 31, 1880	44,350	121,466,979 00
Policies which have ceased to be in force during the year, with the mode of their termination:		
Terminated by death or maturity	620	2,089,925 00
By expiry.....	153	521,517 00
By surrender.....	424	989,383 00
By lapse.....	523	1,251,700 00
Not taken.....	431	1,101,250 00
By change and decrease.	891	3,299,383 00
By transfer.....	4	25,500 00
Totals.....	3,046	9,278,658 00

BUSINESS IN MAINE.

Policies in force December 31, 1880, 1,073; amount insured.....	2,239,046 00
Policies issued during the year, 57; amount insured.....	131,844 00
Premiums received during the year.	37,000 31
Losses and claims incurred during the year,	48,776 00
Losses and claims paid during the year,	26,911 00

NATIONAL LIFE INSURANCE COMPANY.

MONTPELIER, VT.

INCORPORATED IN 1848. COMMENCED BUSINESS IN 1850.

CHARLES DEWEY, *President.*GEORGE W. REED, *Secretary.*

Capital paid up in cash, \$66,000.

I. ASSETS.

Real estate owned by the company, unincumbered	\$270,664 19
Loans on bond and mortgage, (first liens)	590,545 79
Loans secured by collaterals.....	161,798 48
Premium notes and loans on policies now in force.....	21,634 69
Stocks and bonds owned by the company, market value.....	1,234,775 00
Cash in office of company and deposited in banks and trust companies.	65,540 15
Interest and rents due and accrued.....	59,314 20
Net amount deferred and outstanding premiums on policies in force December 31, 1880.....	18,021 08
Agents' balances, (not admitted assets).....	14,290 60
	14,290 60
Total assets as per books of the company.....	2,426,584 18

II. LIABILITIES.

Claims for death losses unpaid.....	30,000 00
Net present value of all outstanding policies in force December 31, 1880, computed by the Vermont Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest	1,563,414 08
Net reinsurance reserve.....	1,563,414 08
Unpaid dividends of surplus or other profits due policy-holders.....	125,257 81
Other liabilities of the company, viz: premiums paid in advance	50,000 00
Liabilities as to policy-holders.....	1,768,071 89
Surplus as regards policy-holders.....	657,912 29
Total liabilities.....	2,426,584 18

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	261,712 16
Premium notes, loans or liens taken for premiums.....	2,472 23
Total premium income	264,184 39

OF OTHER STATES.

41

Received for interest and dividends.....	\$107,729 83
Received for rents.....	9,489 51
Total income	<u>381,403 73</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	110,645 60	
Premium notes, loans or liens used in payment of same,	74 21	
Cash paid to annuitants.....	1,949 59	
Cash paid for surrendered policies.....	23,078 83	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	2,058 48	
Cash paid for dividends to policy-holders.....	51,070 11	
Premium notes, loans or liens used in payment of same.	<u>1,051 09</u>	
Total paid to policy-holders.....		189,927 91
Cash paid for commissions to agents.....		18,888 61
Cash paid for salaries and other compensation of officers and employes,		18,061 82
Paid for taxes.....		8,249 42
Paid for rents.....		2,408 33
Other expenditures, viz: general expenses.....		<u>5,513 42</u>
Total expenditures.....		243,049 51

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	22,958 00	
Received during the year	<u>2,472 23</u>	
Total		25,430 23
Deductions during the year as follows:		
Notes and other obligations used as above stated.....	3,183 78	
Redeemed by maker in cash.....	<u>611 76</u>	
Total		<u>3,795 54</u>
Balance note assets at end of the year.....		21,634 69

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879.....	4,032	8,306,052 00
Policies issued during the year.....	518	1,017,050 00
Additions by dividends.....	-	<u>3,298 00</u>
Totals.....	<u>4,550</u>	<u>9,326,400 00</u>
Deduct policies ceased to be in force.....	<u>255</u>	<u>608,957 00</u>
Net policies in force December 31, 1880.....	4,295	8,717,443 00
Policies which have ceased to be in force during the year, with the mode of their termination:		
Terminated by death or maturity.....	47	106,292 00
By expiry.....	11	20,428 00

	<i>Number.</i>	<i>Amount.</i>
By surrender.....	97	\$193,032 00
By lapse.....	52	108,700 00
By change and decrease.....	1	77,305 00
Not taken.....	47	103,200 00
	<hr/>	<hr/>
Totals.....	255	658,957 00

BUSINESS IN MAINE.

Policies in force December 31, 1880, 69; amount insured....	108,975 00
Policies issued during the year, 7; amount insured.....	13,000 00
Premiums received during the year.....	3,538 93

NEW YORK LIFE INSURANCE COMPANY.

NEW YORK CITY.

INCORPORATED IN 1841. COMMENCED BUSINESS IN 1845.

MORRIS FRANKLIN, *President.*WILLIAM H. BEERS, *Actuary.*

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$5,029,324 59
Loans on bond and mortgage, (first liens).....	16,464,922 23
Premium notes and loans on policies now in force.....	597,451 12
Loans secured by collaterals.....	2,491,000 00
Stocks and bonds owned by the company, market value.....	16,764,988 05
Cash in office of company and deposited in banks.....	852,028 10
Interest and rents due and accrued.....	357,167 37
Net amount deferred and outstanding premiums on policies in force	
December 31, 1880.....	474,260 10
Agents' ledger balances, (not admitted assets).....	34,228 23
	<hr/>
Total assets as per books of the company.....	43,065,369 79

II. LIABILITIES.

Claims for matured endowments due and unpaid.....	\$109,643 96
Claims for death losses and matured endowments in pro-	
cess of adjustment or adjusted and not due.....	459,457 38
Claims for death losses and other policy claims resisted	74,500 00
Amount due and unpaid on annuity claims.....	5,294 25
	<hr/>
Total policy claims.....	\$648,895 59

Net present value of all outstanding policies in force

December 31, 1880, computed by the New York Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....\$35,694,607 00

Net reinsurance reserve.....	\$35,694,607 00
Other liabilities of the company, viz: for lapsed policies, etc	14,084 62
Liabilities as to policy-holders.....	36,357,587 21
Surplus as regards policy-holders	6,707,782 58
Total liabilities	43,065,369 79

III. INCOME DURING THE YEAR.

Gross cash received for premiums	5,559,071 11
Cash received for annuities.....	986,389 85
Total premium income.....	6,545,460 96
Received for interest and dividends.....	1,930,762 97
Received for rents.	145,402 98
Income from other sources.....	202,544 63
Total income.....	8,824,171 54

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	2,278,057 05
Premium notes, loans or liens used in payment of same.	18,244 17
Cash paid to annuitants.....	272,727 96
Cash paid for surrendered policies.....	355,730 44
Premium notes, liens or loans used in purchase of same and voided by lapse	21,632 87
Cash paid for dividends to policy-holders	1,545,506 70
Premium notes, loans or liens used in payment of same.	7,992 05
Total paid to policy-holders.....	4,500,891 24
Cash paid for commissions to agents.....	468,269 92
Cash paid for salaries and other compensation of officers and employes.	316,299 76
Paid for taxes	124,265 32
Other expenditures, viz: general expenses.....	309,145 26
Total expenditures.....	5,717,871 50

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	621,403 02
Received during the year.....	55,256 86
Total	676,659 88
Deductions during the year as follows:	
Notes and other obligations used as above stated.....	47,869 09
Redeemed by maker in cash.....	31,339 67
Total	79,208 76
Balance note assets at end of the year.....	597,451 12

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879.....	45,705	\$127,417,762 00
Policies issued during the year.....	6,912	20,208,214 00
Old policies revived during the year.....	34	138,635 00
Old policies increased during the year.....	-	29,914 00
Additions by dividends during the year.....	-	1,853,216 00
	<hr/>	<hr/>
Totals.....	52,651	149,647,741 00
Deduct policies ceased to be in force.....	4,103	13,920,825 00
	<hr/>	<hr/>
Net policies in force December 31, 1880.....	48,548	135,726,916 00
Policies which have ceased to be in force during the year, with the mode of their termination:		
Terminated by death or maturity.....	961	2,503,830 00
By surrender.....	785	4,096,081 00
By lapse.....	1,404	3,885,915 00
By change and decrease.....	-	177,711 00
Not taken.....	953	3,257,288 00
	<hr/>	<hr/>
Totals.....	4,103	13,920,825 00

BUSINESS IN MAINE.

Policies in force December 31, 1880, 737; amount insured.....	1,446,395 00
Policies issued during the year, 34; amount insured.....	52,880 00
Premiums received during the year.....	30,759 77
Losses and claims incurred during the year, 13.....	9,995 56
Losses and claims paid during the year, 17.....	19,215 24

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.
MILWAUKEE, WIS.

INCORPORATED IN 1857. COMMENCED BUSINESS IN 1858.

H. L. PALMER, *President.*

WILLARD MERRILL, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$1,818,636 06
Loans on bond and mortgage, (first liens)	9,985,729 05
Premium notes and loans on policies now in force	1,873,329 46
Stocks and bonds owned by the company, market value.	2,470,184 31
Cash in office of company and deposited in banks.	1,573,856 84
Interest due and accrued.....	393,873 12
Net amount deferred and outstanding premiums on policies in force December 31, 1880.....	179,722 24
Agents' and other balances, (not admitted assets).....	39,473 67
Bills receivable, (not admitted assets).....	3,907 63
Office furniture, &c., (not admitted assets).....	7,500 00
	50,881 30
Total assets as per books of the company.....	18,346,212 38

II. LIABILITIES.*

Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due.....	166,972 86
Claims for death losses and other policy claims resisted.	31,000 00
	197,972 86
Total policy claims.....	197,972 86
Net present value of all outstanding policies in force December 31, 1880, computed according to the Actua- ries' Table of Mortality, with 4 per cent. interest....	15,092,299 00
Net reinsurance reserve.....	15,092,299 00
Unpaid dividends of surplus or other profits due policy-holders.....	4,000 00
Other liabilities of the company, viz: premiums paid in advance, etc.	40,643 51
	15,334,915 37
Liabilities as to policy-holders	15,334,915 37
Surplus as regards policy-holders.....	3,011,297 01
	18,346,212 38
Total liabilities.....	18,346,212 38

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	1,685,912 99
Premium notes, loans or liens taken for premiums	191,012 17
	1,876,925 16
Total premium income.....	1,876,925 16
Received for interest and dividends.....	1,258,191 56
Received for rents.....	7,868 68
Credit profit and loss account.....	1,972 08
	3,144,957 48
Total income	3,144,957 48

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$1,132,140	15
Premium notes, loans or liens used in payment of same,	128,278	05
Cash paid for surrendered policies.....	72,457	97
Premium notes, liens or loans used in purchase of same and voided by lapse	69,372	00
Cash paid for dividends to policy-holders.....	484,713	64
Premium notes, loans or liens used in payment of same,	303,548	29
Total paid to policy-holders.....	\$2,180,510	10
Cash paid for commissions to agents.....	164,735	27
Cash paid for salaries and other compensation of officers and employes,	193,408	30
Paid for taxes.....	34,997	62
Other expenditures, viz: general expenses.....	108,071	56
Total expenditures.....	2,681,722	85

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	2,154,211	21
Received during the year	238,255	02
Total.....	2,392,466	23
Deductions during the year as follows:		
Notes and other obligations used as above stated.....	482,896	29
Redeemed by maker in cash.....	36,240	48
Total	519,136	77
Balance note assets at end of the year.....	1,873,329	46

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879.....	33,066	61,948,888 00
Policies issued during the year.....	3,951	8,683,702 00
Old policies revived during the year.....	264	556,383 00
Old policies increased during the year	9	361,339 00
Additions by dividends during the year.....	-	199,357 00
Totals.....	37,290	71,750,169 00
Deduct policies ceased to be in force.....	3,118	6,783,088 00
Net policies in force December 31, 1880.....	34,172	64,967,081 00
Policies which have ceased to be in force during the year with the mode of their termination:		
Terminated death or maturity.....	349	729,522 00
By expiry	400	832,090 00
By surrender.....	401	700,577 00
By lapse.....	1,645	3,453,154 00
By change and decrease.....	2	316,287 00
Not taken	321	751,408 00
Totals.....	3,118	6,783,088 00

BUSINESS IN MAINE.

Policies in force December 31, 1880, 180; amount insured.....	\$251,939 00
Policies issued during the year, 42; amount insured.....	56,086 00
Premiums received during the year.....	7,153 82
Losses and claims incurred during the year, 3.....	7,500 00
Losses and claims paid during the year, 3.....	7,500 00

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

INCORPORATED IN 1835. COMMENCED BUSINESS IN 1843.

BENJ. F. STEVENS, *President.*JOSEPH M. GIBBENS, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$1,312,726 70
Loans on bond and mortgage, (first liens).....	2,140,725 00
Loans secured by collaterals.....	104,200 00
Premium notes and loans on policies now in force.....	1,289,231 04
Stocks and bonds owned by the company, market value.....	10,101,704 25
Cash in office of company and deposited in banks.....	417,303 18
Interest and rents due and accrued.....	198,051 13
Net amount deferred and outstanding premiums on policies in force December 31, 1880.....	170,530 65
Quarterly and semi-annual premium notes, being part of premium note account and secured by policy reserves.....	207,407 45
Total assets as per books of company.....	15,941,879 40

II. LIABILITIES.

Claims for death losses and matured endowments unpaid.....	118,036 00
Net present value of all outstanding policies in force December 31, 1880, computed by the Massachusetts Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	13,071,959 52
Net reinsurance reserve.....	13,071,959 52
Unpaid dividends of surplus or other profits due policy-holders.....	162,923 36
Liabilities on policy-holders' account.....	13,352,918 88
Surplus as regards policy-holders.....	2,588,960 52
Total liabilities.....	15,941,879 40

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$1,171,899 15	
Premium notes, loans or liens taken for premiums.....	396,143 44	
Total premium income.....		\$1,568,042 59
Received for interest and dividends.....		797,042 21
Received for rents.....		63,949 36
Balance profit and loss account.....		17,689 42
Total income.....		2,446,723 58

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	1,172,132 92	
Premium notes, loans or liens used in payment of same.....	77,603 08	
Cash paid for surrendered policies.....	92,466 69	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	43,381 79	
Cash paid for dividends to policy-holders.....	435,837 42	
Premium notes, loans or liens used in payment of same.....	79,383 60	
Total paid to policy-holders.....		1,900,805 50
Cash paid for commissions to agents.....		96,160 73
Cash paid for salaries and other compensation of officers and employes		83,833 41
Paid for taxes.....		34,031 89
Other expenditures, viz: general expenses.....		101,018 57
Total expenditures.....		2,215,850 10

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.....	1,583,688 80	
Received during the year.....	396,143 44	
Total.....		1,979,832 24
Deductions during the year as follows:		
Notes and other obligations used as above stated.....	200,368 47	
Redeemed by maker in cash.....	282,825 28	
Total.....		483,193 75
Balance note assets at end of the year.....		1,496,638 49

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879.....	18,776	55,039,488 00
Policies issued during the year.....	1,858	5,721,488 00
Old policies revived during the year.....	70	213,300 00
Additions by dividends during the year.....	8	-
Totals.....	20,712	60,974,276 00
Deduct policies ceased to be in force.....	1,711	4,825,649 00
Net policies in force December 31, 1880.....	19,001	56,148,627 00

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	251	\$826,153 00
By expiry.....	395	979,566 00
By surrender.....	156	452,423 00
By lapse.....	655	1,754,936 00
By change and decrease.....	-	10,000 00
Not taken.....	254	802,571 00
	1,711	4,825,649 00
Totals.....		

BUSINESS IN MAINE.

Policies in force December 31, 1880, 991; amount insured.....	1,943,638 00
Policies issued during the year, 8; amount insured.....	6,593 00
Premiums received during the year.....	45,994 10
Losses and claims incurred during the year, 21.....	42,741 00
Losses and claims paid during the year, 22.....	43,011 00

PHENIX MUTUAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1851. COMMENCED BUSINESS IN 1851.

A. C. GOODMAN, *President.*

JOHN M. HOLCOMBE, *Secretary.*

Capital paid up in cash, \$100,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$1,265,601 26
Loans on bond and mortgage, (first liens).....	5,533,106 41
Premium notes and loans on policies now in force.....	1,964,332 92
Stocks and bonds owned by the company, market value.....	995,888 00
Cash in office of company and deposited in banks.....	680,772 55
Interest due and accrued.....	134,165 37
Net amount deferred and outstanding premiums on policies in force December 31, 1880.....	37,272 20
Total assets as per books of the company.....	10,611,138 71

II. LIABILITIES.

Claims for death losses due and unpaid.....	\$16,098 00	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	38,343 61	
Claims for death losses and other policy claims resisted.....	64,426 29	
Total policy claims.....		\$163,867 90
Net present value of all outstanding policies in force December 31, 1880, computed by the Connecticut Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	9,726,306 00	
Net reinsurance reserve.....		9,726,306 00
Other liabilities of the company, viz: special reserve, etc.....		203,535 76
Liabilities as to policy-holders.....		10,093,709 66
Surplus as regards policy-holders.....		517,429 05
Total liabilities.....		10,611,138 71

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	839,583 88	
Premium notes, loans or liens taken for premiums.....	70,954 24	
Total premium income.....		910,538 12
Received for interest and dividends.....		617,777 30
Received for rents.....		74,467 48
Total income.....		1,602,782 90

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	662,186 97	
Premium notes, loans or liens used in payment of same,	81,126 22	
Cash paid for surrendered policies.....	212,360 20	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	189,165 80	
Cash paid for dividends to policy-holders.....	159,940 41	
Premium notes, loans or liens used in payment of same,	19,230 35	
Total paid to policy-holders.....		1,324,009 95
Cash paid for commissions to agents.....		50,265 16
Cash paid for salaries and other compensation of officers and employes,		101,540 36
Paid for dividends to stockholders.....		6,000 00
Paid for taxes.....		56,652 40
Other expenditures, viz: general expenses.....		164,622 69
Total expenditures.....		1,703,090 56

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year,	2,150,440 48	
Received during the year.....	70,954 24	
Total.....		2,221,394 72

Deductions during the year as follows:

Notes and other obligations used as above stated.....	\$246,558 78	
Redeemed by maker in cash.....	10,503 02	
Total		\$257,061 80
Balance note assets at end of the year.....		1,964,332 92

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879.....	22,672	35,088,551 00
Policies issued during the year.....	1,091	1,249,057 00
Old policies revived during the year.....	109	185,282 00
Old policies increased during the year.....	1	500 00
Additions by dividends during the year.....	-	13,271 00
Totals.....	23,873	36,536,661 00
Deduct policies ceased to be in force.....	2,329	3,920,577 00
Net policies in force December 31, 1880.....	21,544	32,616,084 00
Policies which have ceased to be in force during the year, with the mode of their termination:		
Terminated by death or maturity.....	489	667,905 00
By expiry.....	-	-
By surrender.....	645	1,129,759 00
By lapse.....	710	1,092,696 00
By change and decrease.....	363	862,972 00
Not taken.....	122	167,245 00
Totals.....	2,329	3,920,577 00

BUSINESS IN MAINE.

Policies in force December 31, 1880, 746; amount insured.....	636,944 00
Policies issued during the year, 15; amount insured.....	13,562 00
Premiums received during the year.....	15,225 98
Losses and claims incurred during the year, 5.....	3,550 00
Losses and claims paid during the year, 6.....	8,550 00

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.
NEW YORK CITY.

INCORPORATED IN 1875. COMMENCED BUSINESS IN 1875.

SHEPPARD HOMANS, *President*. WILLIAM E. STEVENS, *Secretary*.

Capital paid up in cash, \$100,000.

I. ASSETS.

Loans on bond and mortgage, (first liens).....	\$18,000 00
Loans secured by collaterals	300 31
Premium notes and loans on policies now in force.....	939 00
Stocks and bonds owned by the company, market value.....	112,500 00
Cash in office of company and deposited in banks and trust companies,	4,093 37
Interest and rents due and accrued.....	180 49
Net amount deferred and outstanding premiums on policies in force	
December 31, 1880	18,401 91
Bills receivable, (not admitted assets).....	115 00
Agents' balances, " "	4,238 86
	4,353 86
Total assets as per books of the company.....	158,768 94

II. LIABILITIES.

Claims for death losses and matured endowments in process of adjust- ment or adjusted and not due.....	6,000 00
Net present value of all outstanding policies in force	
December 31, 1880, computed by the New York	
Insurance Department according to the Actuaries'	
Table of Mortality, with 4 per cent. interest.....	42,408 00
Net reinsurance reserve.....	42,408 00
Other liabilities of the company, viz: premiums paid in advance.....	3,800 00
Liabilities as to policy-holders.....	52,008 00
Surplus as regards policy-holders.....	106,760 94
Total liabilities.....	158,768 94

III. INCOME DURING THE YEAR.

Total premium income.....	60,740 50
Received for interest and dividends.....	9,111 06
Total income.....	69,851 56

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$22,444 50	
Cash paid for surrendered policies.....	1,361 82	
Cash paid for dividends to policy-holders.....	656 51	
Total paid to policy-holders.....		\$24,462 83
Cash paid for commissions to agents.....		13,220 17
Cash paid for salaries and other compensation of officers and employes		17,667 66
Paid for taxes.....		1,302 29
Other expenditures, viz: general expenses.....		7,955 15
Total expenditures		64,698 10

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	1,116 55	
Received during the year.....	250 00	
Total.....		1,366 55
Deductions during the year as follows:		
Notes and other obligations used as above stated.....	152 55	
Redeemed by maker in cash.....	275 00	
Total		427 55
Balance note assets.....		939 00

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879.....	1,077	\$2,207,031 00
Policies issued during the year	1,898	1,404,181 00
Totals	2,975	3,611,212 00
Deduct policies ceased to be in force	732	683,502 00
Net policies in force December 31, 1880.....	2,243	2,927,710 00
Policies which have ceased to be in force during the year, with the mode of their termination:		
Terminated by death or maturity.....	16	27,849 00
By expiry.....	247	435,850 00
By surrender.....	54	32,300 00
By lapse.....	261	61,483 00
By change and decrease.....	-	8,500 00
Not taken.....	154	117,520 00
Totals.....	732	683,502 00

BUSINESS IN MAINE.

Policies in force December 31, 1880, 11; amount insured.....	5,550 00
Policies issued during the year, 11; amount insured.....	3,850 00
Premiums received during the year.....	115 06
Losses and claims incurred during the year.....	-
Losses and claims paid during the year.....	-

PENN MUTUAL LIFE INSURANCE COMPANY.
PHILADELPHIA, PA.

INCORPORATED IN 1847. COMMENCED BUSINESS 1847.

S. C. HUEY, *President.*

HENRY AUSTIE, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$715,796 97
Loans on bond and mortgage, (first liens).....	2,342,456 47
Loans secured by collaterals.....	303,837 61
Premium notes and loans on policies now in force.....	650,493 42
Stocks and bonds owned by the company, market value.....	2,941,783 50
Cash in office of company and deposited in banks and trust companies,	289,730 02
Interest and rents due and accrued.....	91,674 04
Net amount deferred and outstanding premiums on policies in force	
December 31, 1880.....	101,444 13
Agents' balances, (unadmitted assets).....	10,366 53
Bills receivable, (unadmitted assets).....	2,600 21
Furniture, safes and fixtures, (unadmitted assets).....	5,315 05
	18,281 79
Temporary notes taken for premiums, secured by "Reserve".....	11,683 40
	7,467,181 35
Total assets as per books of the company.....	

II. LIABILITIES.

Claims for death losses and matured endowments in pro-	
cess of adjustment or adjusted and not due.....	132,202 75
Claims for death losses and other policy claims resisted,	29,140 00
	161,342 75
Total policy claims.....	
Deduct net value of risks reinsured in other solvent	
companies.....	5,964,988 00
	5,964,988 00
Net reinsurance reserve.....	
Unpaid dividends of surplus or other profits due policy-holders.....	-
Other liabilities of the company, viz: premiums paid in advance, etc.	76,348 89
	6,102,679 64
Liabilities as to policy-holders.....	
Surplus as regards policy-holders.....	1,363,501 71
	7,467,181 35
Total liabilities.....	

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	950,162 05
Premium notes, loans or liens taken for premiums.....	106,325 54
	1,056,487 59
Total premium income.....	

Received for interest and dividends.. .. .	\$373,153 57
Received for rents.....	20,753 10
Cash income from other sources.....	9,367 37
Total income	1,459,761 63

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$484,026 78
Premium notes, loans or liens used in payment of same.	27,823 84
Cash paid for surrendered policies.....	101,592 66
Premium notes, liens or loans used in purchase of same and voided by lapse.....	27,333 63
Cash paid for dividends to policy-holders.....	193,226 33
Premium notes, loans or liens used in payment of same.	63,073 64
Total paid to policy-holders.....	897,076 88
Cash paid for commissions to agents.....	66,991 51
Cash paid for salaries and other compensation of officers and employes,	77,754 87
Paid for taxes	26,350 46
Other expenditures, viz: general expenses.....	66,367 04
Total expenditures	1,134,540 76

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year,	666,959 30
Received during the year.....	108,292 39
Total	775,251 69
Deductions during the year as follows:	
Notes and other obligations used as above stated.....	118,231 11
Redeemed by maker in cash.....	6,527 16
Total	124,758 27
Balance note assets at end of the year.....	650,493 42

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879	11,189	29,678,033 00
Policies issued during the year.....	1,971	4,650,461 00
Old policies revived during the year.....	141	97,576 00
Old policies increased during the year.....	10	27,542 00
Additions by dividends during the year.....	-	15,826 00
Totals.....	13,311	34,469,438 00
Deduct policies ceased to be in force.....	1,077	2,860,874 00
Net policies in force December 31, 1880.....	12,234	31,608,564 00

Policies which have ceased to be in force during the year,
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	207	\$569,649 00
By expiry.....	1	5,000 00
By surrender.....	211	464,484 00
By lapse.....	408	1,038,101 00
By change and decrease.....	12	154,640 00
Not taken.....	238	629,000 00
Totals.....	1,077	2,860,874 00

BUSINESS IN MAINE.

Policies in force December 31, 1880, 70; amount insured.....	187,000 00
Policies issued during the year, 38; amount insured.....	151,000 00
Premiums received during the year.....	3,724 60
Losses and claims incurred during the year.....	none.
Losses and claims paid during the year.....	none.

TRAVELERS' INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1863. COMMENCED BUSINESS IN 1866.

JAMES G. BATTERSON, *President.*

RODNEY DENNIS, *Secretary.*

LIFE DEPARTMENT.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$883,989 77
Loans on bond and mortgage (first liens).....	1,939,945 50
Loans secured by collaterals.....	1,500 00
Stocks and bonds owned by the company, market value.....	982,033 00
Cash in office of company and deposited in banks.....	109,756 63
Interest due and accrued.....	47,858 72
Net amount deferred and outstanding premiums on policies in force December 31, 1880.....	87,699 66
Bills receivable (not admitted assets).....	450 00
	450 00
Total assets as per books of the company.....	4,053,233 28

II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$63,518 00
Claims for death losses and other policy claims resisted.....	18,000 00
Total policy claims.....	\$81,518 00
Net reinsurance reserve.....	3,437,376 00
Other liabilities of the company, viz: indemnity reserve.....	5,000 00
Liabilities as to policy-holders.....	3,523,894 00
Surplus as regards policy-holders.....	528,889 28
Total liabilities.....	4,052,783 28

III. INCOME DURING THE YEAR.

Total premium income.....	453,273 02
Received for interest and dividends.....	197,609 17
Received for rents.....	19,776 41
Cash income from other sources.....	8,552 52
Total income.....	679,211 13

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	244,114 83
Cash paid for surrendered policies to annuitants.....	10,403 55
Total paid to policy-holders.....	254,518 38
Cash paid for commissions to agents.....	45,733 51
Cash paid for salaries and other compensation of officers and employes,	35,179 01
Paid for taxes.....	4,076 53
Other expenditures, viz: general expenses.....	28,733 45
Total.....	368,240 88

V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879.....	11,352	18,182,132 00
Policies issued during the year.....	1,743	3,241,782 00
Old policies revived during the year.....	44	49,873 00
Old policies increased during the year.....	-	3,482 00
Totals.....	13,139	21,477,269 00
Deduct policies ceased to be in force.....	1,225	2,378,630 00
Net policies in force December 31, 1880.....	11,914	19,098,639 00
Policies which have ceased to be in force during the year, with the mode of their termination:		
Terminated by death or maturity.....	129	234,784 00
By expiry.....	36	30,162 00

	<i>Number.</i>	<i>Amount.</i>
By surrender.....	32	\$35,280 00
By lapse.....	653	1,167,000 00
By change and decrease.....	186	535,318 00
Not taken.....	189	376,086 00
Totals.....	1,225	2,378,630 00

BUSINESS IN MAINE.

Policies in force December 31, 1880, 525; amount insured.....	599,229 00
Policies issued during the year, 28; amount insured.....	45,165 00
Premiums received during the year.....	13,489 18
Losses and claims incurred during the year, 5.....	13,212 86
Losses and claims paid during the year, 6.....	13,612 86

UNITED STATES LIFE INSURANCE COMPANY.

NEW YORK CITY.

INCORPORATED IN 1850. COMMENCED BUSINESS IN 1850.

T. H. BROSNAN, *President.*

C. P. FRAHLEIGH, *Secretary.*

Capital paid up in cash, \$250,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$102,905 00
Loans on bond and mortgage.....	2,053,612 72
Loans secured by collaterals.....	701,250 00
Premium notes and loans on policies now in force.....	109,013 97
Stocks and bonds owned by the company, market value.....	1,953,553 75
Cash in office of company and deposited in banks and trust companies,	28,197 09
Interest accrued on cash loans.....	63,480 12
Net amount deferred and outstanding premiums on policies in force	
December 31, 1880.....	107,929 98
Agents' balances, (not admitted assets).....	6,184 36
Bills receivable, " ".....	15,097 48
	21,281 84
Total assets as per books of the company.....	5,141,224 47

II. LIABILITIES.

Claims for matured endowments due and unpaid.....	\$2,190 00	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	32,170 00	
Claims for death losses and other policy claims resisted,	22,200 00	
		<hr/>
Total policy claims.....		\$56,560 00
Net present value of all outstanding policies in force December 31, 1880, computed by the New York Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest	4,140,417 00	
		<hr/>
Net reinsurance reserve.....		4,140,417 00
Unpaid dividends of surplus or other profits due policy-holders.....		9,465 80
Other liabilities of the company, viz: under three months' clause		21,309 42
		<hr/>
Liabilities as to policy-holders.....		4,227,752 22
Surplus as regards policy-holders.....		913,472 25
		<hr/>
Total liabilities.....		5,141,224 47

III. INCOME DURING THE YEAR.

Total premium income.....		593,517 00
Received for interest and dividends.....		265,827 62
Received for rents.....		4,070 71
Cash income from other sources, viz: for reinsurance.....		39,338 37
		<hr/>
Total income		902,753 70

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	332,960 43	
Cash paid for surrendered policies and additions to policies.....	129,747 62	
Cash paid for dividends to policy-holders.....	30,036 89	
		<hr/>
Total paid to policy-holders.....		492,744 94
Cash paid for commissions to agents.....		69,377 44
Cash paid for salaries and other compensation of officers and employes,		108,542 41
Paid to stockholders for interest.....		29,627 50
Paid for taxes		12,794 34
Paid for rents.....		17,404 18
Other expenditures, viz: general expenses.....		48,731 44
		<hr/>
Total expenditures		779,222 25

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	101,908 97	
Received during the year.....	28,357 34	
		<hr/>
Total.....		130,266 31

Deductions during the year as follows:

Notes and other obligations used as above.....	\$5,799 60	
Redeemed by maker in cash.....	15,452 74	
Total.....		\$21,252 34
Balance note assets at end of the year		109,013 97

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879	9,711	17,362,703 00
Policies issued during the year	1,078	3,354,821 00
Old policies revived during the year.....	22	39,500 00
Changed and corrected.....	40	158,110 00
Additions by dividends.....	-	37,043 00
Totals.....	10,851	20,952,177 00
Deduct policies ceased to be in force.....	1,423	4,095,411 00
Net policies in force December 31, 1880.....	9,428	16,856,766 00

Policies which have ceased to be in force during the year,
with their mode of termination:

Terminated by death.....	164	262,576 00
By maturity.....	30	55,454 00
By surrender	255	508,044 00
By lapse.....	587	1,373,284 00
By change and decrease.	35	195,633 00
Not taken	352	1,700,420 00
Totals.....	1,423	4,095,411 00

BUSINESS IN MAINE.

Policies in force December 31, 1880, 35; amount insured.....	26,000 00
Policies issued during the year, 2; amount insured.....	645 00
Premiums received during the year.....	382 83

WASHINGTON LIFE INSURANCE COMPANY.
NEW YORK CITY.

INCORPORATED IN 1860. COMMENCED BUSINESS IN 1860.

W. A. BREWER, JR., *President.*

WILLIAM HAXTUN, *Secretary.*

Capital paid up in cash, \$125,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$493,822 92
Loans on bond and mortgage, (first liens).....	3,124,623 52
Loans secured by collaterals.....	34,025 14
Stocks and bonds owned by the company, market value.....	1,687,450 00
Cash in office of company and deposited in banks and trust companies,	318,207 67
Interest due and accrued.....	37,417 08
Net amount deferred and outstanding premiums on policies in force	
December 31, 1880.....	120,434 89
Agents' balances (not admitted assets).....	24,734 16
	<u>24,734 16</u>
Total assets as per books of the company.....	5,840,714 88

II. LIABILITIES.

Claims for death losses due and unpaid.....	5,517 00
Claims for death losses and matured endowments in pro-	
cess of adjustment or adjusted and not due.....	36,916 05
Claims for death losses and other policy claims resisted.....	21,411 99
	<u>63,845 04</u>
Total policy claims.....	63,845 04
Net present value of all outstanding policies in force	
December 31, 1880, computed by the New York In-	
surance Department according to the Actuaries' Table	
of Mortality, with 4 per cent. interest.....	5,165,470 00
	<u>5,165,470 00</u>
Net reinsurance reserve.....	5,165,470 00
Other liabilities of the company, viz: premiums paid in advance, etc.	10,900 62
	<u>5,240,215 66</u>
Liabilities as to policy-holders.....	5,240,215 66
Surplus as regards policy-holders.....	600,499 22
	<u>5,840,714 88</u>
Total liabilities.....	5,840,714 88

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	1,015,502 66
Cash received for annuities.....	500 00
	<u>1,016,002 66</u>
Total premium income.....	1,016,002 66

Received for interest and dividends.....	\$325,490 17
Received for rents.....	-
Total income.....	<u>1,341,492 83</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	493,810 49
Cash paid to annuitants.....	2,623 98
Cash paid for surrendered policies.....	234,621 76
Cash paid for dividends to policy-holders.....	<u>200,409 31</u>
Total paid to policy-holders.....	931,465 54
Cash paid for commissions to agents.....	57,285 74
Cash paid for salaries and other compensation of officers and employes,	65,243 27
Paid for dividends to stockholders.....	8,925 00
Paid for taxes.....	6,977 25
Paid for commuting commissions.....	22,659 38
Other expenditures, viz: general expenses.....	<u>88,962 03</u>
Total expenditures.....	<u>1,181,518 21</u>

V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879.....	10,139	21,417,274 00
Policies issued during the year.....	1,907	3,850,325 00
Old policies revived during the year.....	100	231,200 00
Additions by dividends.....	-	<u>365,047 00</u>
Totals.....	12,146	25,893,846 00
Deduct policies ceased to be in force.....	1,070	<u>2,442,076 00</u>
Net policies in force December 31, 1880.....	11,076	23,451,770 00
Policies which have ceased to be in force during the year, with the mode of their termination:		
Terminated by death or maturity.....	112	305,481 00
By surrender.....	248	820,656 00
By lapse.....	392	682,414 00
Maturity and discount.....	71	167,600 00
Not taken.....	246	<u>465,925 00</u>
Totals.....	1,070	<u>2,442,076 00</u>

BUSINESS IN MAINE.

Policies in force December 31, 1880, 66; amount insured.....	61,945 00
Policies issued during the year, 9; amount insured.....	17,500 00
Premiums received during the year.....	2,067 66
Losses and claims incurred during the year.....	none.
Losses and claims paid during the year.....	none.

CASUALTY INSURANCE COMPANIES OF OTHER STATES.

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*Abstracts compiled from the Annual Statements of Casualty Insurance
Companies of other States, authorized to do business
in the State of Maine, showing their condition
on the 31st day of December, 1880.*

FIDELITY AND CASUALTY COMPANY.
NEW YORK CITY, N. Y.

INCORPORATED IN 1876. COMMENCED BUSINESS IN 1876.

WILLIAM M. RICHARDS, *President.*

JOHN M. CRANE, *Secretary.*

* Capital paid up in cash, \$100,000.

I. ASSETS.

Stocks and bonds owned by the company, market value	\$118,920 00
Cash in the company's principal office and in bank	21,019 44
Interest due and accrued	61 31
Premiums in due course of collection	32,489 38
All other property belonging to the company	2,286 58
Aggregate of all the admitted assets of the company at their actual value	174,776 71

II. LIABILITIES.

Losses unadjusted including all reported and supposed losses	3,864 23
Losses resisted, including interest, costs and expenses....	1,000 00
Net amount of unpaid losses and claims.....	4,864 23
Premiums received and receivable upon all unexpired risks running one year or less from date of policies, viz:	
Plate Glass premiums, \$29,833 16. Unearned premiums, 14,916 58	
Steam Boiler, do 18,527 11 do do 9,263 55	
Fidelity, do 9,823 20 do do 4,911 60	
Accident. Net present value of all the outstanding poli- cies in force December 31, 1880.....	22,302 05
Due and accrued for salaries, rents, &c	51,393 78
All other demands against the company, viz: commissions, etc.....	363 12
Total amount of liabilities, except capital stock and net surplus . . .	7,326 08
Capital actually paid up in cash	63,947 21
Surplus beyond capital	100,000 00
Aggregate of all liabilities, including stock and net surplus.....	174,776 71

* Capital increased since annual statement.

III. INCOME DURING THE YEAR.

	<i>Fidelity.</i>	<i>Plate Glass.</i>	<i>Steam Boiler.</i>	<i>Accident.</i>	
Gross premiums rece'd.	9,416 97	30,345 05	19,206 78	54,438 93	
Deduction for reinsurance, rebate, &c....	98 33	1,422 68	350 55	1,066 44	
	<u>9,318 64</u>	<u>28,922 37</u>	<u>18,856 23</u>	<u>53,372 52</u>	
Total					\$110,469 76
Received for interest and dividends on stocks and bonds.....					7,042 37
Aggregate amount of income actually received in cash.....					<u>117,512 13</u>

IV. EXPENDITURES DURING THE YEAR.

Fidelity, losses paid, gross.....	1,179 25				
Deduct amount recovered.....	1,179 25				
	<u>15,681 45</u>				
Plate Glass, losses paid, gross.....		15,681 45			
Deduct salvage, &c		2,910 66			
		<u>12,770 79</u>			
Net amount paid during the year.....			12,770 79		
Steam Boiler, paid during the year, no salvage.....			8,032 99		
Accident losses paid during the year.....			18,955 05		
Deduct re-insurance.....			101 78		
			<u>18,853 27</u>		
Net amount during the year.....				18,853 27	
Total					39,657 05
Paid or allowed for commissions or brokerage.....					25,089 13
Paid for State, national and local taxes.....					21,640 94
All other expenditures..					25,096 67
Aggregate amount of actual expenditures.....					<u>111,483 79</u>

BUSINESS IN THE STATE OF MAINE DURING THE YEAR.

	<i>Plate Glass.</i>	<i>Accident.</i>
Risks written	2,868 25	253,675 00
Premiums received.....	86 04	1,260 30
Losses paid on risks taken.....	-	30 00
Losses incurred.....	-	30 00

HARTFORD STEAM BOILER INSPECTION AND INS. CO.
HARTFORD, CONN.

INCORPORATED IN 1866. COMMENCED BUSINESS IN 1866.

J. M. ALLEN, *President.*

J. B. PIERCE, *Secretary.*

Capital paid up in cash, \$200,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$10,021 59
Loans on bond and mortgage, (first liens).....	73,800 00
Stocks and bonds owned by the company, market value.....	193,800 00
Cash in the company's principal office and in bank.....	26,535 03
Interest due and accrued.....	5,168 05
Premiums in due course of collection.....	26,844 54
Aggregate of all the admitted assets of the company at their actual value.....	336,169 21

II. LIABILITIES.

Net amount of unpaid losses and claims, (unadjusted).....	7,153 80
Amount required to safely reinsure all outstanding risks.....	102,132 04
All other demands against the company.....	375 00
Total amount of liabilities, except capital stock and net surplus....	109,660 84
Capital actually paid up in cash.....	200,000 00
Surplus beyond capital.....	26,508 37
Aggregate of all liabilities, including stock and net surplus....	336,169 21

III. INCOME DURING THE YEAR.

Net cash received for premiums.....	200,232 90
Received for interest and dividends from all sources.....	17,129 84
Aggregate amount of income received in cash.....	217,362 74

IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses.....	21,222 61
Cash dividends actually paid.....	20,000 00
Paid for commissions or brokerage.....	50,482 12
Salaries and other charges of officers, clerks and other employes.....	11,974 66
Paid for State, national and local taxes.....	2,887 88
All other expenditures, viz: general expenses.....	97,485 22
Aggregate amount of expenditures in cash.....	204,052 49

V. MISCELLANEOUS.

RISKS AND PREMIUMS.

	<i>Risks.</i>	<i>Inspections and Premiums thereon.</i>
In force December 31, 1879.....	\$14,632,302	\$121,498 94
Written during the year.	18,009,281	210,970 62
Total.....	32,641,583	532,469 56
Deduct those terminated.....	15,158,316	128,965 36
Net amount in force.....	17,483,267	203,504 20

BUSINESS IN THE STATE OF MAINE DURING THE YEAR.

Risks taken.....	74,400 00
Premiums received.....	578 12
Received for inspection.....	247 76

TRAVELERS' INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1863. COMMENCED BUSINESS IN 1864.

JAMES G. BATTERSON, *President.*RODNEY DENNIS, *Secretary.*

Capital paid up in cash \$600,000.

ACCIDENT DEPARTMENT.

I. ASSETS.

Real estate owned by the company, unincumbered	\$27,400 00
Loans on bond and mortgage, (first liens)	161,465 00
Loans secured by collaterals.....	86,000 00
Stocks and bonds owned by the company, market value.....	1,086,630 00
Cash in office of company and deposited in banks.....	101,460 06
Interest due and accrued.....	3,455 89
Total assets as per books of the company.....	1,466,410 95

II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$107,300 00	
Claims for death losses and other policy claims resisted	29,000 00	
Total policy claims		\$136,300 00
Net present value of all outstanding policies in force December 31, 1880.....		369,562 72
Other liabilities of the company.....		10,000 00
Liabilities as to policy-holders.....		515,862 72
Surplus as regards policy-holders.....		950,548 23
Total liabilities		1,466,410 96

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	1,276,472 14	
Received for interest and dividends.....	72,567 45	
Total income		1,349,039 59

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	544,171 57	
Cash paid for commissions to agents.....	301,754 70	
Cash paid for salaries and other compensation of officers and employes,	186,951 28	
Paid for dividends to stockholders	72,000 00	
Paid for taxes.....	18,948 41	
Other expenditures, viz: general expenses	105,062 00	
Total expenditures		1,228,887 96

V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1879	48,482	114,411,038
Policies issued during the year.....	73,241	150,305,567
Totals	121,723	264,716,605
Deduct policies ceased to be in force.....	56,893	126,458,122
Net policies in force December 31, 1880	64,830	138,258,483

BUSINESS IN MAINE.

Policies in force December 31, 1880, 1,394; amount insured.....	2,274,390 00
Policies issued during the year, 1,548; amount insured.....	2,527,100 00
Premiums received during the year	23,329 60
Losses and claims incurred during the year, 238.....	10,027 27
Losses and claims paid during the year, 241.....	12,027 27

LICENSED AGENTS.

**LICENSED AGENTS OF LIFE AND CASUALTY INSURANCE COM-
PANIES AUTHORIZED TO TRANSACT BUSINESS
IN THE STATE OF MAINE.**

LICENSED AGENTS

OF LIFE AND CASUALTY INSURANCE COMPANIES AUTHORIZED TO
TRANSACTION BUSINESS IN MAINE.

LIFE INSURANCE COMPANIES OF OTHER STATES.

ÆTNA.

A. G. Dewey, General Agent ... Portland	George F. Junkins.....Portland
J. H. Bradford.....Houlton	Asia Jones.....Springfield
Z. H. Blair.....Bath	J. S. Kimball & Son.....Bangor
J. W. Caldwell.....Sherman Mills	W. F. Kidder.....Lewiston
L. R. Crabtree.....Topsfield	F. Lewis.....Camden
E. H. Cochran.....Rockland	J. Mason.....Saco
J. W. Forsaith.....Brunswick	G. E. Macomber.....Augusta
E. A. Gammon.....Mechanic Falls	H. T. Porter.....Pembroke
H. R. Haskell.....Deer Isle	J. B. Stevens.....Vanceboro
G. A. Hopkins.....Millbridge	M. Stockbridge.....South Freeport
Philo Hersey.....Belfast	George W. Smith.....Mattawamkeag
W. M. Haycock.....Calais	Henry W. Sargent.....Sargentville

BROOKLYN.

J. W. Spaulding Richmond | William H. Stuart Richmond

BERKSHIRE.

George A. Millay.....Biddeford

CHARTER OAK.

Freeman W. Smith.....Portland

CONNECTICUT MUTUAL.

H. N. Fairbanks, Gen. Agent....Bangor	B. W. Harriman.....Kents' Hill
W. E. Brown.....Bangor	Freeland Howe.....Norway
L. T. Boothby.....Waterville	Josiah Maxcy & Sons.....Gardiner
Charles L. Drummond.....Portland	Frank Nelson.....Calais
M. W. Farr.....Augusta	William P. Bailey.....Portland
George W. Fiske.....Ellsworth	

EQUITABLE LIFE.

Jotham Clark Portland | Edgar Whidden.....Calais
Joshua Nye.....Augusta

JOHN HANCOCK MUTUAL.

Jonathan P. Gilley Rockland | Franklin Fox.....Portland

MASSACHUSETTS MUTUAL.

Sterling Dow	Portland	William H. W. Bean.....	Portland
D. S. Pettigrew.....	Worcester, Mass	William Flowers.....	Bangor

METROPOLITAN.

Frederick Johnson.....	Portland	James E. O'Brien.....	Portland
Herry Trow	Portland	Francis W. Smith.....	Portland
Benjamin Winder.....	Portland	Henry B. Creighton.....	Portland
George Smith.....	Portland	Frank Bieckford.....	Portland
John Waters.....	Portland	Frederick Brooks.....	Portland
John T. Harrop.....	Portland	William Noble.....	Portland
Frank W. True.....	Portland	Alex. Thompson.....	Portland
George H. Walden.....	Portland	Joseph Chamberlain.....	Biddeford
George Rose.....	Portland	John Burke	Portland
J. Lackford.....	Portland	Henry King.....	Portland
Daniel A. Maddox.....	Portland	John N. Hughes.....	Portland

MUTUAL.

W. D. Little, General Agent...	Portland	William H. Pillsbury	Bucksport
Charles C. Norton.....	Eastport	William C. Donnell.....	Houlton
Charles P. Wiggin.....	Bangor	John Lovejoy.....	Rockland
Levi S. Alexander.....	Bath	Alfred Patterson.....	Saco
John F. Woods.....	Farmington	Henry M. Grant.....	Searsport
James Bell	Skowhegan	Keating & Field.....	Belfast
Thomas U. Eaton.....	Brunswick	William F. Little.....	Portland

MUTUAL BENEFIT.

Sidney M. Hedges.....	Boston	Augustus H. Ford.....	Portland
Walter W. Hedges.....	Boston	Irvine G. McLarren.....	Eastport
Ernest W. Morrell.....	Gardiner	John H. Bradford.....	Houlton
Henry C. Gilson.....	Portland	Daniel M. Howard.....	Bangor

NATIONAL LIFE.

Edward P. Burnham.....	Saco	J. B. Neally.....	South Berwick
J. W. Munger & Co.....	Portland	C. G. Moffitt.....	Rockland

NEW ENGLAND MUTUAL.

F. A. Boothby.....	Portland	Z. H. Blair.....	Bath
J. W. Munger & Co.....	Portland		

NEW YORK.

Amos D. Smith.....	Boston	B. S. Caleff.....	Boston
Charles K. Matthews.....	Waterville	William H. Anderson.....	Portland
Freeland Howe.....	Norway	O. B. Plummer.....	Bangor
Prentiss Loring.....	Portland		

NORTHWESTERN MUTUAL.

Thomas T. Merry.....	Auburn	M. G. Prentiss.....	Brewer
Charles S. Pearl.....	Bangor	Charles D. Roberts.....	Dexter
S. L. Weston.....	Bolster Mills	Wiliis E. Parsons.....	Foxcroft
George W. Maxfield.....	Lewiston	M. T. Emery.....	Skowhegan
Tristram Hersey.....	Auburn	Oliver B. Plummer.....	Bangor
Charles L. Holt.....	Portland		

PENN MUTUAL.

Albert M. Curtin.....Portland

PHOENIX MUTUAL.

Silas H. McAlpine.....Portland

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D. A. Howard.....Bangor	J. H. Bradford.....Houlton
W. I. Hawks.....Boston	Charles C. Burrill.....Ellsworth
Jordan & Maxfield.....Lewiston	Prentiss M. Blake.....Bangor
Charles F. Jones.....Skowhegan	L. T. Boothby & Son.....Waterville
G. F. Gennings.....Farmington	A. W. Benson.....Bangor
W. D. Little & Co.....Portland	Charles C. Benson.....Lewiston
Samuel D. Leavitt.....Eastport	James H. Cusick.....Gardiner
John Lawler.....Portland	Andrew J. Chase.....Portland
H. K. Morrell.....Gardiner	Francis E. Crowley.....Belfast
George E. Macomber.....Augusta	John Davis.....Portland
J. Edwin Nye.....Hallowell	Thomas U. Eaton.....Brunswick
Charles S. Pearl.....Bangor	Benjamin F. Eaton.....Skowhegan
Wilder W. Perry.....Camden	Moses W. Farr.....Hallowell
Henry C. Parsons.....Dexter	G. C. Farnham.....Kennebunk
Rollins & Adams.....Portland	William F. Fernald.....Old Orchard Beach
Franklin E. Richardson.....Biddeford	James M. French.....Portland
Nathan Stiles.....Bath	Francis J. Goodwin.....Hallowell
Albion Sands.....Saco	J. H. H. Hewett.....Thomaston
W. P. Wadsworth.....Bath	Freeland Howe.....Norway
M. L. Williams.....Portland	Elkanah Walker.....Augusta
Henry W. Wheeler.....Brunswick	Francis White.....Lewiston
Fred Atwood.....Winterport	Edwin C. Ward.....Auburn
William H. Allen.....Calais	E. A. Walden.....Portland
William Allen, Jr.....Portland	Charles A. Dean.....Boston
Robert E. Alden.....Waterville	

UNITED STATES.

Wedgewood & Stone.....Biddeford

WASHINGTON.

W. F. Garcelon.....Lewiston

CASUALTY INSURANCE COMPANIES.

HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

James S. Blenhinsop.....Boston, Mass

FIDELITY AND CASUALTY COMPANY.

William E. Brown.....Bangor	L. T. Boothby & Son.....Waterville
George N. Lawrence.....Augusta	R. B. Clark.....Eastport
Ernest T. Lee.....Calais	Otis F. Garey.....Biddeford
J. Maxcy & Sons.....Gardiner	A. A. Miller.....Auburn
G. G. Vianelle.....Lewiston	C. K. Mathews.....Waterville
Alfred Patterson.....Saco	A. R. Simmons.....Gardiner
John H. Small.....Biddeford	F. E. Baxter.....South Gardner
George I. Goodwin.....Portland	

TRAVELERS', (ACCIDENT DEPARTMENT.)

Same as Life Department.

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