

# MAINE STATE LEGISLATURE

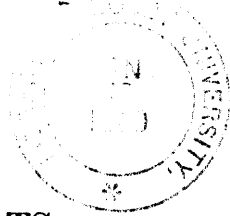
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# Public Documents of Maine:

BEING THE



## ANNUAL REPORTS

OF THE VARIOUS

## PUBLIC OFFICERS AND INSTITUTIONS

FOR THE YEAR

1878.

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VOLUME II.

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AUGUSTA:

SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1878.

TENTH ANNUAL REPORT

OF THE

INSURANCE COMMISSIONER.



STATE OF MAINE.

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PART II.

Life and Casualty Insurance.

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AUGUSTA:

SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1878.



TENTH ANNUAL REPORT  
OF THE  
INSURANCE COMMISSIONER.

PART SECOND.  
LIFE AND CASUALTY INSURANCE.

*To the Honorable Senate and House of  
Representatives of the State of Maine:*

The Insurance Commissioner has the honor to present Part Second of the Tenth Annual Report, which relates to Life and Casualty Insurance.

At the close of the year 1877, there were twenty-five life and four casualty insurance companies authorized to transact business in this State.

The following tables show the life and casualty insurance companies authorized to do business in Maine at date of this report, and the companies admitted and withdrawn since date of last report.

*Life and Casualty Insurance Companies now authorized to  
do business in Maine.*

MAINE LIFE INSURANCE COMPANY.

NAME OF COMPANY.	Location.	NAME OF COMPANY.	Location.
Union Mutual.....	Augusta.		

LIFE INSURANCE COMPANIES OF OTHER STATES.

Ætna .....	Hartford, Conn.	Equitable .....	New York City.
Berkshire.....	Pittsfield, Mass.	Homœopathic Mutual....	New York City.
Brooklyn.....	New York City.	John Hancock Mutual....	Boston, Mass.
Connecticut Mutual.....	Hartford, Conn.	Massachusetts Mutual..	Springfield, Mass.
Continental.....	Hartford, Conn.	Metropolitan.....	New York City.

## COMPANIES OF OTHER STATES—CONCLUDED.

NAME OF COMPANY.	Location.	NAME OF COMPANY.	Location.
Mutual.....	New York City.	Penn Mutual.....	Philadelphia, Pa.
Mutual Benefit.....	Newark, N. J.	Phoenix Mutual.....	Hartford, Conn.
National.....	Montpelier, Vt.	State Mutual.....	Worcester, Mass.
National of U. S. of A.....	Washington, D. C.	Travelers'.....	Hartford, Conn.
New England Mutual.....	Boston, Mass.	United States.....	New York City.
New York.....	New York City.	Vermont.....	Burlington, Vt.
Northwestern Mutual.....	Milwaukee, Wis.	Washington.....	New York City.

## CASUALTY INSURANCE COMPANIES.

Hartford Steam Boiler In- spection and Ins. Co..	Hartford, Conn.	Railway Passengers'.....	Hartford, Conn.
Knickerbocker Casualty..	New York City.	Travelers'.....	Hartford, Conn.

*Life Insurance Companies of other States withdrawn and excluded during the year.*

NAME OF COMPANY.	Location.	NAME OF COMPANY.	Location.
Charter Oak.....	Hartford, Conn.	Universal.....	New York City.
Provident Life & Trust..	Philadelphia, Pa.		

## INSURANCE LEGISLATION OF 1878.

An act to amend chapter one hundred and eighty-five of the public laws of eighteen hundred and seventy-seven, relating to Life Insurance.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Section one of chapter one hundred and eighty-five of the public laws of eighteen hundred and seventy-seven, is hereby amended by changing the words "single endowment," in the twenty-eighth line, to 'simple endowment,' and by striking out the last clause in said section after the word "aforesaid," in the thirty-fifth line, so that said section, as amended, shall read as follows:

SECT. 1. Every policy of life insurance issued on and after the first day of April, in the year of our Lord one thousand eight hundred and seventy-seven, by any company chartered by the authority of this state, which may be forfeited for non-payment of premiums, including all notes given for premiums or interest thereon, after it shall have been in force three full years, and which shall not contain provision for a surrender value at least equivalent to the value arising under the terms of this act, shall, nevertheless, be continued in force to an extent, and for a period of time to be determined as follows: to wit: The net value of the policy, when the premium becomes due and is not paid, shall be ascertained according to the combined experience, or actuaries' rate of mortality, with interest at four per centum per annum; after deducting from three-

fourths of such net value any indebtedness to the company, or notes held by the company against the insured, which notes, if given for premium, shall then be cancelled, what remains shall be considered as a net single premium of temporary insurance, and the term for which it will insure shall be determined according to the age of the party at the time of the lapse of the policy, and the assumptions of mortality and interest aforesaid; but if the policy shall be an endowment, payable at a certain time, or at death, if it should previously occur, then, if what remains, as aforesaid, shall exceed the net single premium of temporary insurance for the balance of the endowment term for the full amount of the policy, such excess shall be considered as a net single premium or simple endowment payable only at the same time as the original endowment, and in case the life insured survives to such time; and the amount thus payable by the company shall be determined according to the age of the party at the time of the lapse of the policy, and the assumptions of mortality and interest aforesaid.'

Approved February 13, 1878.

An act additional to chapter forty-nine of the Revised Statutes, relating to Life Insurance.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

No life insurance company organized or incorporated under the laws of this state, shall be permitted to reinsure its risks except by permission of the insurance commissioner; but nothing in this act shall be construed to prevent any life insurance company from reinsuring a fractional part, not exceeding one-half of any individual risk.

Approved February 15, 1878.

An act in addition to chapter forty-nine of the revised statutes, in relation to Life Insurance.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

No bill in equity, or other proceedings for the appointment of a receiver of a domestic life insurance company, or to wind up its affairs, shall be maintained by any other person than the insurance commissioner. If it shall appear to the commissioner that the assets of any such company are less than its liabilities, reckoning the net value of its policies according to the combined experience or actuaries' rate of mortality, with interest at six per centum per annum, he shall suspend the right of such company to do business, and apply to a justice of the supreme judicial court to proceed as provided in the forty-eighth section of chapter forty-nine of the revised statutes; but if it shall appear that the assets are greater than its liabilities, computed as aforesaid, such proceedings shall not be commenced, or, if commenced, they shall be dismissed, and the company allowed to resume the transaction of business.

Approved February 20, 1878.

## SAFETY AND IMPORTANCE OF LIFE INSURANCE.

During the past two years much anxiety has been felt by the policy-holders of the life insurance companies of the country, as to their ability to meet their financial promises and liabilities in the future.

Life insurance companies have been most bitterly and persistently assailed by that class known as insurance wreckers, whose chief object is to create distrust, and in the end break down the companies, hoping to fatten on the spoils, as the wreckers of another class hope to profit by the broken vessel and cargo, stranded upon the rocky coast, guided by the false lights they have built, to lure the unsuspecting mariner on to sure destruction.

The history of life insurance will prove that for safety no business in the past has ever exceeded it. It is true that life insurance companies have failed in business, sometimes caused by mismanagement, and sometimes by dishonesty, but the same thing is almost constantly occurring in all other kinds of business. We should not think of giving up the business of manufacturing for the reason that occasionally an unworthy officer proves recreant to his trust and appropriates large sums of money to his own use. We should not think of abandoning the municipal government, either town or city, simply because millions of dollars have been stolen from the treasury, as in New York, or less sums, as so frequently have been stolen in other cities and municipalities. We should not condemn the principle of organizing Banks in which the people can deposit their earnings, for the reason that the managers of many of the Savings Banks in this country have invested the funds of the banks in real estate and bonds that have depreciated so much as to cause the institutions to lose many millions of dollars.

Neither should we lose confidence in the principles and financial stability of life insurance companies, for the reason that occasionally the managers prove recreant to their trust or that mistakes are sometimes made in the investment of the funds committed to their care. Not a year passes but we



hear of many failures, both large and small, not only in the mercantile community, but in all other kinds of business. In fact it is true that no class of business is exempt from failures and heavy losses. We do not condemn the business, but we usually attribute the failures to incompetency, mismanagement or dishonesty.

The business of life insurance is of vital importance to the community, and should not suffer reproach or be condemned on the account of the few incompetent or dishonest men placed in management of the same, any more than should either kind of business, heretofore named, for the same cause.

Many of the life companies have been doing business for a long term of years, meeting every promise with fidelity, and from the most exhaustive examinations recently made, have proved themselves as responsible and able to meet their liabilities as any institutions of the country.

The business of life insurance has suffered recently with all other business interests of the country, but it is hoped that we have seen the worst of it, and that a revival of all our business interests has already commenced, that will lead us on to permanent prosperity.

Let those who are not insured hasten to secure a policy, for as large an amount as they can carry, in some reliable life insurance company. Let those whose lives are now insured hold on to their policies, feeling assured that no investments they can make will prove safer or more remunerative to their families, when they are called away, than those made in good life insurance companies.

We insure our buildings, vessels and merchandise; our cattle, sheep and horses. We insure against accidents while at home and on the journey. With equal wisdom should every man have an insurance on his life, and then in these days of financial depression and business failures, if suddenly called away from those we love, the assurance will be given us that we are not leaving them to battle in the future with penury and distress.

## BUSINESS OF 1877.

Table No. 1 shows the capital, assets, liabilities, surplus or impairment of capital on the 31st day of December, 1877, and the income and expenditures for the year ending December 31, 1877, of life insurance companies transacting business in this State. The gross assets amounted to \$358,636,084.11. The liabilities amounted to \$325,365,636.97. The total surplus, as regards policy-holders, is \$33,270,447.14. The income amounted to \$77,231,070.21. The expenditures amounted to \$66,201,825.14. The excess of income over expenditures is \$11,029,245.07.

Table No. 2 shows the nature of the assets of the companies transacting business in this State December 31, 1877.

Table No. 3 shows the nature of the liabilities of the same companies on the 31st day of December, 1877.

Table No. 4 shows the nature of the income of the same companies during the year ending December 31, 1877.

Table No. 5 shows the nature of the expenditures of the same companies during the same time.

Table No. 6 gives an exhibit of policies of all the life insurance companies doing business in Maine at the close of the year 1877.

Table No. 7 shows the number and amount of policies terminated during 1877, and the mode of termination. Terminated by death or maturity, 7,931, amounting to \$20,435,865. Terminated by expiry, 2,862, amounting to \$6,090,471. Terminated by surrender, 20,832, amounting to \$53,836,091. Terminated by lapse, 46,049, amounting to \$108,743,482.

Table No. 8 shows the business transacted in Maine during the year ending December 31, 1877, by life insurance companies. The number of policies issued was 1,511. Amount insured, \$2,041,598.00. Premiums received, \$540,415.71. Losses and claims incurred during the year, \$260,710.20. Losses and claims paid \$248,730.65. Amount of taxes paid on premiums, \$3,347.41. Whole number of policies in force in the State at close of 1877, 12,663. Whole amount insured, \$20,323,846.00.

## FINANCIAL.

JOSHUA NYE, *Insurance Commissioner,*

TO STATE OF MAINE, DR.

For cash received for license fee of 129 companies, at \$20.....	\$2,580 00
For cash received for license fee of 81 brokers, at \$5.....	405 00
For cash received for license fee of 1,198 agents, at \$1.....	1,198 00
	<hr/>
	\$4,183 00

CR.

By salary, rent, clerk hire and expenses.....	\$2,500 00
By postage and stationery.....	174 86
By one large seal and press.....	27 30
By cash to balance.....	1,480 84
	<hr/>
	\$4,183 00

Respectfully submitted.

JOSHUA NYE,

*Insurance Commissioner.*

AUGUSTA, April 2, 1878.



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STATISTICAL TABLES.

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**TABLE I.** — *Showing the Capital, Assets, Liabilities, Surplus or Impairment of Capital, on the 31st day of December, 1877, and the Income and Expenditures for the year ending December 31st, 1877, of Life Insurance Companies transacting business in this State.*

NAME OF COMPANY.	Paid up Capital.	Assets.	Liabilities, not including Capital.	Surplus as regards Policy-holders	Surplus as regards Stockholders.	Impairment of Capital.	Income.	Expenditures.
Union Mutual, Me.....	-	\$7,854,825 86	\$7,820,643 14	\$34,182 72	-	-	\$1,927,238 31	\$2,232,759 48
Ætna, Conn.....	\$150,000	24,030,578 41	21,150,487 28	2,880,091 13	\$2,730,091 13	-	4,728,075 65	3,984,035 43
Berkshire, Mass.....	25,500	3,276,460 46	2,942,040 87	334,419 59	308,919 59	-	606,834 41	482,815 11
Brooklyn, N. Y.....	125,000	2,173,708 55	2,019,203 00	154,505 55	29,505 55	-	494,798 86	782,056 98
Connecticut Mutual, Conn.....	-	47,496,150 56	43,781,201 95	3,714,948 61	-	-	9,192,281 34	8,140,344 24
Continental, Conn.....	300,000	2,994,841 92	2,926,141 00	68,700 92	-	\$231,299 08	601,915 80	799,872 79
Equitable, N. Y.....	100,000	33,057,999 61	29,428,576 00	3,629,423 61	3,529,423 61	-	8,921,028 11	6,859,756 14
Homœopathic Mutual, N. Y....	200,000	699,753 95	694,606 17	5,147 78	-	194,852 22	252,905 35	219,300 25
John Hancock Mutual, Mass....	-	2,806,461 70	2,561,617 64	244,844 06	-	-	515,117 80	512,378 31
Massachusetts Mutual, Mass....	-	6,225,930 18	5,811,750 08	414,180 10	-	-	1,279,612 84	1,319,020 91
Metropolitan, N. Y.....	200,000	2,087,582 47	1,884,815 26	202,767 21	2,767 21	-	844,143 83	778,173 74
Mutual, N. Y.....	-	84,749,807 65	79,485,600 00	5,264,207 65	-	-	18,912,460 73	16,083,683 33
Mutual Benefit, N. J.....	-	34,299,044 86	30,749,241 11	3,549,803 75	-	-	6,206,963 33	5,272,654 85
National, Vt.....	66,000	2,109,873 21	1,457,493 09	652,380 12	586,380 12	-	345,470 71	289,713 77
National of U. S. of A., D. C..	1,000,000	4,003,116 52	3,548,214 60	454,901 92	-	545,098 08	940,189 26	779,940 45
New England Mutual, Mass....	-	14,884,427 78	12,840,090 47	2,044,337 31	-	-	2,862,282 02	2,511,434 14
New York, N. Y.....	-	34,787,610 43	30,822,498 23	3,965,112 20	-	-	7,574,384 59	5,873,464 25
Northwestern Mutual, Wis....	-	18,093,299 13	15,384,020 38	2,709,278 75	-	-	3,711,087 11	3,371,471 32
Penn Mutual, Pa.....	-	6,248,419 18	5,408,542 05	839,877 13	-	-	1,542,169 06	1,061,533 43
Phoenix Mutual, Conn.....	100,000	10,948,277 00	10,714,927 63	233,349 37	133,349 37	-	2,189,606 92	2,021,710 29
State Mutual, Mass.....	-	2,237,490 77	1,851,083 65	386,407 12	-	-	383,996 86	220,362 02
Travelers, Conn.....	-	3,207,082 40	2,810,997 00	396,085 40	-	-	706,731 54	292,737 56
United States, N. Y.....	250,000	4,816,890 53	4,409,768 17	407,122 36	157,122 36	-	1,173,326 91	1,206,400 69
Vermont, Vt.....	100,000	193,200 45	91,050 00	102,150 45	2,150 45	-	38,170 60	26,990 35
Washington, N. Y.....	125,000	5,353,250 53	4,771,028 20	582,222 33	457,222 33	-	1,280,278 27	1,079,206 31
Aggregate.....	\$2,741,500	\$358,636,084 11	\$325,365,636 97	\$33,270,447 14	\$7,936,931 72	\$971,249 38	\$77,231,070 21	\$66,201,825 14

TABLE II. — Showing the nature of the Assets on the 31st day of December, 1877, of Life Insurance Companies transacting business in this State.

NAME OF COMPANY.	Real Estate.	Loans on Bonds and Mortgages.	Loans on Collaterals.	Premium Notes and Loans.	Stocks and Bonds owned.	Net deferred and outstanding Premiums.	All other Assets.	Total Assets.
Union Mutual, Me.....	\$1,274,910 65	\$3,622,072 80	\$34,666 13	\$1,518,194 59	\$696,247 50	\$161,419 90	\$547,314 29	\$7,854,825 86
Ætna, Conn.....	263,771 88	10,709,966 92	241,962 06	3,318,063 97	7,504,452 90	211,285 28	1,781,075 40	24,030,578 41
Berkshire, Mass.....	218,761 00	1,800,682 27	54,810 00	187,667 22	825,748 75	46,872 11	141,919 11	3,276,460 46
Brooklyn, N. Y.....	78,750 00	994,525 28	35,413 08	284,885 59	631,862 50	40,998 70	107,273 40	2,173,708 55
Connecticut Mutual, Conn.	4,067,908 90	28,335,744 97	130,730 28	5,605,486 14	5,880,382 50	34,560 02	3,441,337 75	47,496,150 56
Continental, Conn.....	268,136 29	789,310 89	100,030 00	980,840 66	421,364 93	91,957 95	343,201 20	2,984,841 92
Equitable, N. Y.....	6,286,744 94	13,723,218 44	1,953,206 00	-	9,067,482 38	526,622 00	1,500,725 85	33,057,999 61
Homœopathic Mutual, N.Y.	40,651 99	322,896 97	26,480 20	-	264,550 00	25,981 14	19,193 65	699,753 95
John Hancock Mut., Mass..	109,357 51	1,424,395 00	48,050 00	303,404 27	778,180 00	56,659 75	86,415 17	2,806,461 70
Massachusetts Mut., Mass.	511,258 00	3,509,090 35	250,013 51	810,959 59	650,495 25	136,956 09	357,157 39	6,225,930 18
Metropolitan, N. Y.....	293,000 00	707,200 00	66,463 82	311,509 51	451,680 00	223,935 31	33,793 83	2,087,582 47
Mutual, N. Y.....	5,725,035 65	58,152,733 88	-	-	16,909,611 17	754,186 24	3,208,240 71	84,749,807 65
Mutual Benefit, N. J.....	294,372 23	12,410,094 09	-	5,310,178 64	14,754,270 48	170,182 35	1,359,947 07	34,299,044 86
National, Vt.....	164,250 00	702,556 22	47,989 29	26,107 71	984,721 25	20,142 98	164,105 76	2,109,873 21
Nat'l of U. S. of A., D. C..	588,580 18	1,901,200 49	377,208 88	56,398 90	733,176 50	92,844 57	253,707 00	4,003,116 52
New England Mut., Mass..	1,398,251 26	2,384,483 34	381,890 12	1,855,959 66	8,227,512 78	123,091 07	513,239 55	14,884,427 78
New York, N. Y.....	3,350,268 07	15,379,202 23	-	695,234 74	13,379,930 33	450,778 10	1,532,196 96	34,787,610 43
Northwestern Mut., Wis..	794,099 58	12,193,014 83	-	3,262,958 39	736,262 50	226,432 70	880,531 13	18,093,299 13
Penn Mutual, Pa.....	322,004 00	2,484,121 17	295,658 82	710,558 78	2,069,342 75	105,221 65	261,512 01	6,248,419 18
Phoenix Mutual, Conn.....	367,758 00	6,639,332 50	36,050 00	2,646,819 13	624,004 50	68,873 42	505,439 45	10,948,277 00
State Mutual, Mass.....	40,000 00	156,130 00	-	20,914 52	1,767,082 92	-	253,363 33	2,237,490 77
Travelers', Conn.....	364,615 00	2,033,883 23	-	-	551,255 00	101,639 12	155,690 05	3,207,082 40
United States, N. Y.....	75,134 40	2,320,871 44	339,100 00	136,354 84	1,605,115 81	153,914 60	186,399 44	4,816,890 53
Vermont, Vt.....	12,750 00	101,565 00	19,536 00	6,385 35	27,931 00	7,907 24	17,125 86	193,200 45
Washington, N. Y.....	227,551 15	2,345,366 79	15,408 24	-	2,321,125 00	117,448 52	326,350 83	5,353,250 53
Aggregate.....	\$27,137,920 68	\$185,203,659 10	\$4,454,666 43	\$28,048,882 20	\$91,863,788 70	\$3,949,910 81	\$17,977,256 19	\$358,636,084 11

STATISTICAL TABLES.

TABLE III.—Showing the nature of the Liabilities on the 31st day of December, 1877, of Life Insurance Companies transacting business in this State.

NAME OF COMPANY.	Losses and claims due and unpaid.	Losses and claims not due.	Losses and claims resisted.	Reinsurance re-serve, Actuaries' 4 per cent.	Unpaid Dividends.	Due for salaries, rents, etc.	All other Liabilities.	Total Liabilities except Capital.
Union Mutual, Me.....	\$8,550 00	\$216,645 75	-	\$7,541,188 00	\$26,615 06	-	\$27,644 33	\$7,820,643 14
Ætna, Conn.....	42,457 00	332,464 00	\$42,537 00	20,576,621 00	96,614 52	-	59,793 76	21,150,487 28
Berkshire, Mass.....	-	8,997 34	10,000 00	2,909,234 00	7,529 48	-	6,280 05	2,942,040 87
Brooklyn, N. Y.....	-	50,068 00	5,000 00	1,948,750 00	-	-	15,385 00	2,019,203 00
Connecticut Mutual, Conn.....	-	580,935 00	274,100 00	42,306,772 00	291,041 95	-	328,353 00	43,781,201 95
Continental, Conn.....	-	30,937 00	1,500 00	2,893,704 00	-	-	-	2,926,141 00
Equitable, N. Y.....	28,285 00	416,755 00	80,500 00	28,661,213 00	79,476 00	-	162,347 00	29,428,576 00
Homoeopathic Mutual, N. Y....	-	3,014 90	1,000 00	654,726 00	-	-	35,866 17	694,606 17
John Hancock Mutual, Mass....	640 00	24,255 00	7,715 00	2,514,634 00	11,908 41	-	2,465 23	2,561,617 64
Massachusetts Mutual, Mass....	-	77,236 00	57,369 00	5,654,481 00	20,417 29	-	2,246 79	5,811,750 08
Metropolitan, N. Y.....	-	73,843 00	-	1,719,541 00	471 00	-	90,960 26	1,884,815 26
Mutual, N. Y.....	47,938 00	438,849 00	146,136 00	78,635,116 00	-	-	217,561 00	79,485,600 00
Mutual Benefit, N. J.....	-	443,151 00	50,000 00	30,033,687 00	206,207 16	-	16,195 95	30,749,241 11
National, Vt.....	-	3,000 00	-	1,341,465 00	63,028 09	-	50,000 00	1,457,493 09
National of U. S. of A., D. C....	-	70,710 00	25,000 00	3,375,768 00	-	-	76,736 60	3,548,214 60
New England Mutual, Mass....	-	127,015 00	-	12,553,850 00	157,399 74	-	1,825 73	12,840,090 47
New York, N. Y.....	-	417,867 32	43,100 00	30,344,110 00	-	-	17,420 91	30,822,498 23
Northwestern Mutual, Wis....	-	150,208 09	48,500 00	15,147,605 00	5,000 00	-	32,707 29	15,384,020 38
Penn Mutual, Pa.....	-	99,852 81	13,500 00	5,260,423 00	13,710 19	-	21,056 05	5,408,542 05
Phoenix Mutual, Conn.....	34,000 00	234,574 00	60,500 00	10,290,738 00	-	-	95,115 63	10,714,927 63
State Mutual, Mass.....	-	25,500 00	-	1,823,502 00	2,081 65	-	-	1,851,083 65
Travelers', Conn.....	4,000 00	35,425 00	2,500 00	2,761,572 00	-	-	7,500 00	2,810,997 00
United States, N. Y.....	-	103,960 00	-	4,276,985 00	-	-	28,823 17	4,409,768 17
Vermont, Vt.....	-	-	-	91,050 00	-	-	-	91,050 00
Washington, N. Y.....	982 64	14,746 84	17,000 00	4,726,059 00	-	-	12,239 72	4,771,028 20
Aggregate.....	\$166,852 64	\$3,980,009 15	\$885,957 00	\$318,042,794 00	\$981,500 54	-	\$1,308,523 64	\$325,365,636 97



TABLE IV.—*Showing the nature of the Income during the year ending December 31st, 1877, of Life Insurance Companies transacting business in this State.*

NAME OF COMPANY.	PREMIUMS RECEIVED.		Interest and Dividends.	Rents.	Income from all other sources.	Total Income.	Excess of Income over Expenditures.	Excess of Expenditures over Income.
	Cash.	Notes.						
Union Mutual, Me.....	\$1,126,587 07	\$303,862 61	\$464,901 55	\$13,716 04	\$18,171 04	\$1,927,238 31	-	\$305,521 17
Ætna, Conn.....	2,902,148 84	311,722 48	1,514,204 33	-	-	4,728,075 65	\$744,040 22	-
Berkshire, Mass.....	372,974 03	42,775 09	183,437 60	7,647 69	-	606,834 41	124,019 30	-
Brooklyn, N. Y.....	325,847 68	7,231 89	153,534 32	1,736 27	6,448 70	494,798 86	-	287,258 12
Connecticut Mutual, Conn.....	6,405,622 51	89,296 48	2,585,668 22	89,329 27	22,364 86	9,192,281 34	1,051,937 10	-
Continental, Conn.....	420,746 81	46,321 65	123,009 05	11,838 29	-	601,915 80	-	197,956 99
Equitable, N. Y.....	7,066,650 49	-	1,551,639 82	286,144 03	16,593 77	8,921,028 11	2,061,271 97	-
Homeopathic Mutual, N. Y....	211,846 70	-	40,442 27	616 38	-	252,905 35	33,605 10	-
John Hancock Mutual, Mass....	308,197 90	45,421 23	157,926 51	3,572 16	-	515,117 80	2,739 49	-
Massachusetts Mutual, Mass....	787,040 29	171,053 71	317,740 48	3,778 36	-	1,279,612 84	-	39,408 07
Metropolitan, N. Y.....	615,015 45	122,114 16	80,295 26	26,718 96	-	844,143 83	65,970 09	-
Mutual, N. Y.....	14,030,153 41	-	4,803,951 07	59,851 88	18,504 37	18,912,460 73	2,828,777 40	-
Mutual Benefit, N. J.....	4,330,599 29	177,716 50	1,695,616 29	3,031 25	-	6,206,963 33	934,308 48	-
National, Vt.....	239,029 74	2,846 64	102,215 48	1,378 85	-	345,470 71	55,756 94	-
National of U. S. of A., D. C..	717,421 76	14,132 60	183,159 42	25,475 48	-	940,189 26	160,248 81	-
New England Mutual, Mass....	1,437,354 45	564,685 64	811,244 64	48,997 29	-	2,862,282 02	350,847 88	-
New York, N. Y.....	5,702,571 48	19,692 61	1,800,619 42	51,501 08	-	7,574,384 59	1,700,920 34	-
Northwestern Mutual, Wis....	1,754,970 47	537,370 88	1,411,293 86	7,451 90	-	3,711,087 11	339,615 79	-
Penn Mutual, Pa.....	1,012,629 62	146,524 69	368,907 00	9,708 75	4,399 00	1,542,169 06	480,635 63	-
Phoenix Mutual, Conn.....	1,412,925 50	166,178 32	608,459 17	2,043 93	-	2,189,606 92	167,896 63	-
State Mutual, Mass.....	214,504 84	57,148 01	112,344 01	-	-	383,996 86	163,634 84	-
Travelers', Conn.....	496,064 34	-	208,228 42	2,438 78	-	706,731 54	413,993 98	-
United States, N. Y.....	885,341 70	-	287,985 21	-	-	1,173,326 91	-	33,082 78
Vermont, Vt.....	28,745 75	-	9,424 85	-	-	38,170 60	11,180 25	-
Washington, N. Y.....	983,839 16	-	296,439 11	-	-	1,280,278 27	201,071 96	-
Aggregate.....	\$53,788,829 28	\$2,826,095 19	\$19,872,687 36	\$656,976 64	\$86,481 74	\$77,231,070 21	\$11,892,472 20	\$863,227 13

STATISTICAL TABLES.

**TABLE V.** — *Showing the nature of the Expenditures during the year ending December 31, 1877, of Life Insurance Companies transacting business in this State.*

XVI

INSURANCE COMMISSIONER'S REPORT.

NAME OF COMPANY.	Paid for losses and policy claims.	Paid for policies lapsed, surrendered and purchased.	Dividends to policy-holders.	Paid for commissions.	Paid for salaries, medical examiners' fees, etc.	All other cash Expenditures.	Premium note Expenditures.	Total Expenditures.
Union Mutual, Me.....	\$725,526 99	\$586,597 53	\$90,674 05	\$188,524 72	\$85,729 39	\$135,912 49	\$419,794 31	\$2,232,759 48
Ætna, Conn.....	1,576,816 20	778,200 56	288,151 88	229,340 52	79,305 63	256,498 89	775,721 75	3,984,035 43
Berkshire, Mass.....	190,730 80	79,268 40	95,412 56	28,151 45	25,948 06	26,788 18	36,515 66	482,815 11
Brooklyn, N. Y.....	339,969 00	149,306 88	25,619 32	28,293 09	33,179 57	88,800 68	116,888 44	782,056 98
Connecticut Mutual, Conn.....	3,201,528 85	981,541 93	2,177,239 44	413,720 16	105,672 90	496,667 51	763,973 45	8,140,344 24
Continental, Conn.....	153,157 65	219,343 15	43,556 66	46,998 43	63,087 80	104,141 38	169,588 32	799,872 79
Equitable, N. Y.....	2,099,895 92	1,389,274 47	1,745,106 37	344,845 64	346,179 12	934,454 62	-	6,859,756 14
Homeopathic Mutual, N. Y.....	36,550 00	89,107 19	14,278 60	8,738 17	41,243 87	29,382 42	-	219,300 25
John Hancock Mutual, Mass..	218,413 44	46,942 13	32,738 02	22,740 68	73,442 26	36,924 28	81,177 50	512,378 31
Massachusetts Mutual, Mass...	422,935 03	122,152 59	111,747 13	55,237 43	103,004 14	251,292 66	252,651 93	1,319,020 91
Metropolitan, N. Y.....	209,985 75	195,194 48	16,117 00	70,834 27	45,862 73	63,885 60	176,293 91	778,173 74
Mutual, N. Y.....	4,744,279 76	5,636,659 15	3,568,161 57	379,873 93	428,501 24	1,326,207 68	-	16,083,683 33
Mutual Benefit, N. J.....	1,903,495 62	802,379 47	1,453,480 02	301,611 70	108,991 06	188,079 14	514,617 84	5,272,654 85
National, Vt.....	126,842 04	61,258 29	50,755 15	14,509 38	17,823 74	13,537 01	4,988 16	289,713 77
National of U. S. of A., D. C....	208,911 33	243,946 39	-	47,044 45	72,119 43	200,807 18	7,111 67	779,940 45
New England Mutual, Mass....	981,224 29	430,799 41	377,299 80	91,588 10	73,381 56	217,990 55	339,150 43	2,511,434 14
New York, N. Y.....	1,928,199 15	928,100 76	1,420,546 87	358,861 34	268,860 02	877,973 29	90,922 82	5,873,464 25
Northwestern Mutual, Wis.....	1,030,692 95	475,862 76	312,906 46	145,571 22	166,489 12	167,743 41	1,072,205 40	3,371,471 32
Penn Mutual, Pa.....	362,872 37	133,853 55	156,374 40	77,723 62	70,572 97	99,597 90	160,538 62	1,061,533 43
Phoenix Mutual, Conn.....	689,494 70	136,986 91	282,374 74	97,898 06	112,736 89	206,102 15	496,116 84	2,021,710 29
State Mutual, Mass.....	84,397 70	18,295 19	75,962 49	18,708 18	20,610 54	2,387 92	-	220,362 02
Travelers' Conn.....	159,801 98	15,974 78	-	42,289 97	39,266 68	35,404 15	-	292,737 56
United States, N. Y.....	324,014 31	394,466 51	97,441 97	159,297 78	76,837 12	154,352 00	-	1,206,409 69
Vermont, Vt.....	1,034 34	1,886 99	2,604 20	4,052 42	6,035 09	9,003 26	2,374 05	26,990 35
Washington, N. Y.....	395,391 19	297,177 83	170,246 00	52,952 90	61,033 29	102,405 10	-	1,079,206 31
Aggregate.....	\$22,116,161 36	\$14,214,577 30	\$12,608,794 10	\$3,229,407 61	\$2,525,914 22	\$6,026,339 45	\$5,480,631 10	\$66,201,825 14

TABLE VI. — *Exhibit of Policies.*

NAME OF COMPANY.	POLICIES IN FORCE Dec. 31, 1876.		POLICIES ISSUED DURING 1877.		POLICIES TERMINATED DURING 1877.		POLICIES IN FORCE Dec. 31, 1877.		INCREASE, 1877.		DECREASE, 1877.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
Union Mutual, Me.....	20,444	\$40,979,204	3,006	\$4,789,417	5,319	\$11,386,803	18,131	\$34,381,818	-	-	2,313	\$6,597,386
Aetna, Conn.....	56,987	87,385,555	5,570	8,078,168	6,859	12,744,649	55,698	82,719,074	-	-	1,289	4,666,481
Berkshire, Mass.....	5,531	12,332,015	1,044	2,233,891	1,221	2,912,837	5,354	11,653,069	-	-	177	678,946
Brooklyn, N. Y.....	4,479	10,532,717	550	1,159,011	1,267	3,087,410	3,762	8,604,318	-	-	717	1,928,399
Connecticut Mutual, Conn.	66,618	183,414,408	6,213	15,301,735	6,579	20,435,508	66,252	178,280,635	-	-	366	5,133,773
Continental, Conn.....	10,803	13,898,537	2,138	2,795,173	3,347	5,193,933	9,594	11,499,777	-	-	1,209	2,398,760
Equitable, N. Y.....	48,736	173,050,690	6,609	20,712,793	8,596	32,942,067	46,749	160,821,416	-	-	1,987	12,229,274
Homeopathic Mut., N. Y.	3,270	5,539,569	977	1,558,045	1,290	2,306,644	2,957	4,790,970	-	-	313	748,599
John Hancock Mut., Mass.	7,338	13,914,179	1,232	2,609,947	1,180	2,226,847	7,390	14,297,279	52	\$383,100	-	-
Massachusetts Mut., Mass.	14,458	33,803,463	1,289	3,114,004	1,764	5,045,320	13,983	31,872,147	-	-	475	1,931,316
Metropolitan, N. Y.....	17,508	24,223,764	2,405	2,391,442	7,963	10,078,392	11,950	16,536,814	-	-	5,558	7,686,950
Mutual, N. Y.....	92,125	301,278,037	8,494	20,491,920	9,066	27,281,646	91,553	294,488,311	-	-	572	6,789,726
Mutual Benefit, N. J.....	43,307	131,846,985	3,270	7,016,891	3,781	12,670,831	42,796	126,193,045	-	-	511	5,653,940
National, Vt.....	4,484	9,440,381	285	804,279	553	1,682,428	4,216	8,562,232	-	-	268	878,149
National of U. S. of A., D. C.	10,343	21,619,001	1,802	3,311,274	2,439	5,593,741	9,706	19,336,534	-	-	637	2,282,467
New England Mut., Mass.	20,212	58,940,326	2,371	6,725,350	2,540	7,227,599	20,043	58,438,077	-	-	169	502,249
New York, N. Y.....	45,421	127,748,473	6,597	20,156,639	6,413	20,003,225	45,605	127,901,887	184	153,414	-	-
Northwestern Mut., Wis..	36,456	67,493,191	4,078	9,266,264	5,768	12,342,608	34,766	64,416,847	-	-	1,690	3,076,344
Penn Mutual, Pa.....	10,643	31,053,301	2,202	5,371,841	1,940	5,668,170	10,905	30,756,972	262	-	-	296,329
Phoenix Mutual, Conn....	27,775	52,343,982	3,449	4,099,610	5,745	12,544,626	25,479	43,898,966	-	-	2,296	8,445,016
State Mutual, Mass.....	4,826	10,308,272	291	703,500	264	549,847	4,853	10,461,925	27	153,653	-	-
Travelers', Conn.....	10,833	19,146,391	2,383	3,827,771	2,208	4,283,979	11,008	18,690,183	175	-	-	456,208
United States, N. Y.....	10,303	20,835,662	4,197	8,676,955	3,420	8,322,427	11,080	21,190,190	777	354,528	-	-
Vermont, Vt.....	515	940,000	211	487,884	150	361,884	576	1,066,000	61	126,000	-	-
Washington, N. Y.....	10,899	24,346,506	1,408	2,615,870	2,078	4,617,395	10,229	22,344,981	-	-	670	2,001,525
Aggregate.....	584,314	\$1,476,414,609	72,071	\$158,299,674	91,750	\$231,510,816	564,635	\$1,403,203,467	1,538	\$1,170,695	21,217	\$74,381,837

STATISTICAL TABLES.

XVII

TABLE VII.—Showing the number and amount of Policies terminated during 1877, and the mode of termination.

NAME OF COMPANY.	BY DEATH OR MATURITY.		BY EXPIRY.		BY SURRENDER.		BY LAPSE.		BY CHANGE.		NOT TAKEN.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
Union Mutual, Me.....	254	\$583,500	244	\$282,905	1,518	\$3,248,450	2,792	\$5,614,350	-	\$723,668	511	\$933,930
Ætna, Conn.....	1,147	1,807,018	5	6,500	2,482	4,745,684	2,579	4,940,025	-	-	646	1,245,422
Berkshire, Mass.....	41	63,645	411	995,336	116	344,440	513	1,256,050	37	97,000	103	156,366
Brooklyn, N. Y.....	50	129,250	81	238,483	402	1,026,150	592	1,247,567	17	161,460	125	284,500
Connecticut Mutual, Conn.....	1,147	3,262,516	1	10,000	2,397	7,854,762	2,411	7,079,180	-	465,100	623	1,763,950
Continental, Conn.....	132	183,963	7	24,500	1,358	1,773,673	973	1,739,100	-	663,317	877	809,380
Equitable, N. Y.....	574	2,129,457	8	16,500	2,671	11,191,415	4,327	14,200,240	-	2,106,460	1,016	3,297,995
Homeopathic Mutual, N. Y....	15	39,142	19	48,500	403	783,709	438	662,250	49	107,066	366	665,977
John Hancock Mutual, Mass....	62	147,957	819	1,410,853	35	61,937	-	-	97	210,000	167	396,100
Massachusetts Mutual, Mass....	204	420,915	644	1,803,900	370	1,043,852	304	972,738	1	201,365	241	602,550
Metropolitan, N. Y.....	175	215,553	-	-	1,523	1,589,565	5,711	7,434,027	183	334,500	371	504,747
Mutual, N. Y.....	1,266	3,995,414	-	-	-	-	7,157	21,157,922	-	218,435	643	1,909,875
Mutual Benefit, N. J.....	524	1,723,266	35	104,535	619	1,895,077	1,270	3,258,737	1,091	5,059,841	242	629,375
National, Vt.....	67	125,918	-	-	310	687,855	141	409,935	-	338,820	35	119,900
National of U. S. of A., D. C..	106	212,482	20	54,800	445	876,383	1,091	2,284,709	588	1,692,251	189	473,116
New England Mutual, Mass....	258	776,042	134	256,205	587	1,802,184	1,223	3,368,036	-	44,000	338	981,132
New York, N. Y.....	635	1,877,298	-	-	1,949	6,893,242	3,089	8,063,799	-	503,815	740	2,665,071
Northwestern Mutual, Wis.....	373	719,441	323	568,387	1,456	2,592,574	3,196	6,785,877	-	610,867	420	1,065,462
Penn Mutual, Pa.....	136	370,354	10	43,700	334	1,003,301	1,152	3,095,573	25	320,392	283	834,850
Phoenix Mutual, Conn.....	354	767,820	29	38,503	445	975,234	2,749	5,642,777	1,637	4,321,060	531	799,232
State Mutual, Mass.....	46	96,547	12	16,000	92	198,300	114	239,000	-	-	-	-
Travelers', Conn.....	75	143,745	16	42,000	60	86,709	1,178	2,283,600	482	1,052,050	397	675,875
United States, N. Y.....	137	287,582	39	120,280	402	1,075,235	2,178	5,156,490	27	207,840	637	1,475,000
Vermont, Vt.....	-	-	5	8,584	20	30,700	56	134,700	-	2,500	69	185,400
Washington, N. Y.....	153	357,040	-	-	838	2,055,660	815	1,716,800	-	-	272	487,895
Aggregate.....	7,931	\$20,435,865	2,862	\$6,090,471	20,832	\$53,836,091	46,049	\$108,743,482	4,234	\$19,441,807	9,842	\$22,963,100

**TABLE VIII.** — *Showing the business transacted in Maine during the year ending December 31st, 1877, by Life Insurance Companies.*

NAME OF COMPANY.	Number of policies in force Dec. 31, 1877.	Amount insured.	Number of policies issued during 1877.	Amount insured.	Premiums received.	Losses and claims incurred.	Losses and claims paid.	Taxes paid on premiums.
Union Mutual, Me .....	680	\$897,255 00	83	\$90,558 00	\$20,780 70	\$18,500 00	\$19,500 00	-
Etna, Conn. ....	1,378	1,524,774 00	129	161,026 00	49,519 28	16,551 00	18,714 49	\$433 78
Berkshire, Mass. ....	43	60,366 00	2	183 00	1,407 26	-	-	28 14
Brooklyn, N. Y. ....	25	36,371 00	4	6,016 00	2,298 74	-	-	42 67
Connecticut Mutual, Conn. ....	1,732	3,078,712 00	135	115,023 00	63,093 28	40,566 00	33,866 00	37 20
Continental, Conn. ....	131	183,650 00	40	58,550 00	7,905 00	3,950 00	3,583 33	72 90
Equitable, N. Y. ....	1,046	1,798,450 00	373	518,940 00	47,770 90	11,000 00	10,000 00	597 90
Homœopathic Mutual, N. Y. ....	44	61,269 00	17	26,805 00	2,865 60	-	-	34 47
John Hancock Mutual, Mass. ....	154	246,355 00	15	16,466 00	6,057 95	3,435 00	3,435 00	33 70
Massachusetts Mutual, Mass. ....	601	1,022,665 00	34	64,380 00	20,182 94	18,500 00	18,900 00	-
Metropolitan, N. Y. ....	98	148,547 00	23	25,000 00	3,551 83	500 00	-	71 04
Mutual, N. Y. ....	1,657	2,707,070 00	102	141,330 00	78,511 98	15,703 20	15,703 20	613 28
Mutual Benefit, N. J. ....	1,130	2,421,200 00	69	104,750 00	49,548 31	52,433 00	50,333 00	-
National, Vt. ....	49	85,200 00	-	-	2,188 77	300 00	-	15 59
National of U. S. of A., D. C. ....	84	94,533 00	6	2,662 00	2,866 26	-	-	57 32
New England Mutual, Mass. ....	1,117	2,173,809 00	54	92,405 00	85,900 42	40,201 00	33,701 00	380 15
New York, N. Y. ....	828	1,558,210 00	144	384,625 00	39,302 87	14,514 00	19,970 00	218 21
Northwestern Mutual, Wis. ....	133	182,669 00	25	32,283 00	5,324 63	1,700 00	700 00	56 07
Penn Mutual, Pa. ....	121	150,100 00	43	47,500 00	4,813 43	1,000 00	1,000 00	144 40
Phoenix Mutual, Conn. ....	825	843,779 00	111	41,636 00	18,337 16	7,857 00	1,717 00	248 02
State Mutual, Mass. ....	78	107,050 00	2	4,000 00	2,466 58	-	-	32 89
Travelers', Conn. ....	604	842,027 00	88	87,390 00	21,975 55	14,000 00	16,550 00	196 78
United States, N. Y. ....	39	50,190 00	9	18,620 00	1,275 65	-	-	25 50
Vermont, Vt. ....	-	-	-	-	-	-	-	-
Washington, N. Y. ....	66	49,595 00	3	1,450 00	2,470 62	-	1,057 63	7 40
Aggregate .....	12,663	\$20,323,846 00	1,511	\$2,041,598 00	\$340,415 71	\$260,710 20	\$248,730 65	\$3,347 41

STATISTICAL TABLES.



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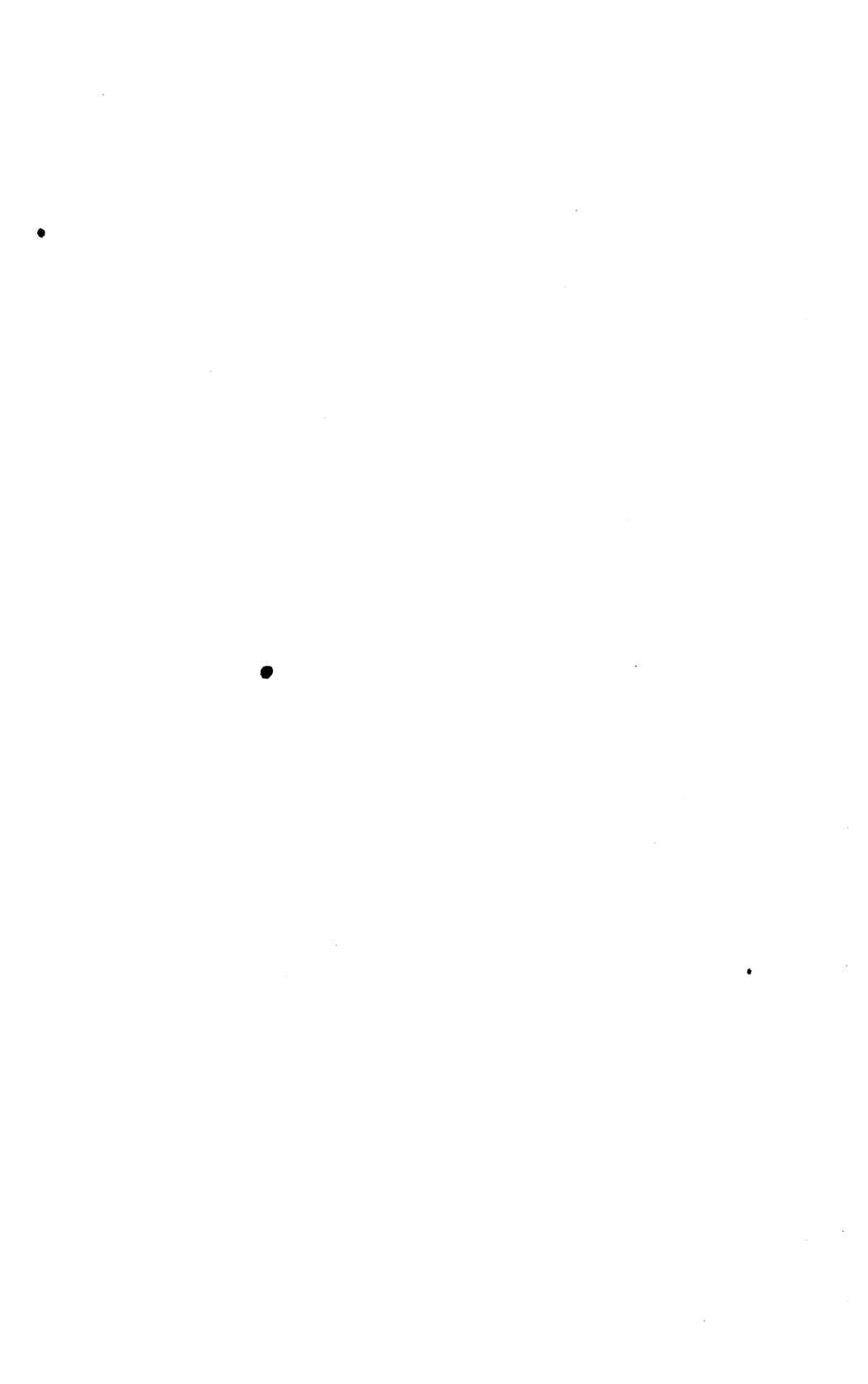
MAINE LIFE INSURANCE COMPANY.

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ABSTRACT COMPILED FROM THE ANNUAL STATEMENT OF THE  
UNION MUTUAL LIFE INSURANCE COMPANY, SHOWING ITS  
CONDITION ON THE 31st DAY OF DECEMBER, 1877.

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**UNION MUTUAL LIFE INSURANCE COMPANY.**  
**AUGUSTA, ME.**

INCORPORATED IN 1848. COMMENCED BUSINESS IN 1849.

JOHN E. DEWITT, *President.*

JAMES P. CARPENTER, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$1,274,910 65
Loans on bond and mortgage, (first liens).....	3,622,072 80
Loans secured by collaterals.....	34,666 13
Premium notes and loans on policies now in force.....	1,518,194 59
Stocks and bonds owned by the company, market value.....	696,247 50
Cash in office of company and deposited in banks and trust companies,	289,114 73
Interest due and accrued.....	258,199 56
Net amount deferred and outstanding premiums on policies in force	
December 31, 1877 .....	161,419 90
<b>Total admitted assets.....</b>	<b><u><u>\$7,854,825 86</u></u></b>

UNADMITTED ASSETS.

Agents' balances.....	\$27,521 74
Bills receivable.....	9,324 07
<b>Total unadmitted assets .....</b>	<b><u><u>\$36,845 81</u></u></b>

II. LIABILITIES.

Claims for matured endowments due and unpaid.....	\$8,550 00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	216,645 75
<b>Total policy claims.....</b>	<b><u>\$225,195 75</u></b>
Net present value of all outstanding policies in force	
December 31, 1877, computed by the Maine Insurance	
Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$7,542,734 00
Deduct net value of risks reinsured in other solvent companies.....	1,546 00
<b>Net reinsurance reserve.....</b>	<b><u>7,541,188 00</u></b>
Unpaid dividends of surplus or other profits due policy-holders.....	26,615 06
Other liabilities of the company, viz: premiums paid in advance, etc.	27,644 33
<b>Liabilities as to policy-holders.....</b>	<b><u>\$7,820,643 14</u></b>
Surplus as regards policy-holders .....	34,182 72
<b>Total liabilities.....</b>	<b><u><u>\$7,854,825 86</u></u></b>

## MAINE LIFE INSURANCE COMPANY.

## III. INCOME DURING THE YEAR.

Gross cash received for premiums .....	\$1,126,587 07	
Premium notes, loans or liens taken for premiums .....	303,862 61	
Total premium income.....		\$1,430,449 68
Received for interest on cash loans.....	\$266,236 27	
Received for interest on bonds owned and dividends on stocks.....	37,998 55	
Received for interest on premium notes and loans.....	123,135 28	
Received for interest on other debts due the company..	37,531 45	
Received for rents.....	13,716 04	
Total interest, dividend and rent income .....		478,617 59
Cash income from other sources.....		18,171 04
Total income .....		<u>\$1,927,238 31</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy-claims.....	\$718,527 02	
Premium notes, loans or liens used in payment of same.	99,335 34	
Cash paid to annuitants.....	6,999 97	
Cash paid for surrendered policies.....	586,597 53	
Premium notes, liens or loans used in purchase of same and voided by lapse .....	229,126 97	
Cash paid for dividends to policy-holders .....	90,674 05	
Premium notes, loans or liens used in payment of same,	91,332 00	
Total paid to policy-holders.....		\$1,822,592 88
Cash paid for salaries and expenses of managers and agents and commissions.....	\$188,524 72	
Cash paid for medical examiners' fees.....	13,849 28	
Cash paid for salaries and other compensation of officers and employees .....	71,880 11	
Total pay account.....		274,254 11
Paid for taxes .....		19,374 23
Other expenditures, viz: general expenses.....		116,538 26
Total expenditures.....		<u>\$2,232,759 48</u>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year..	\$1,881,566 24	
Received during the year.....	363,686 69	
Total .....		\$2,245,252 93
Deductions during the year as follows:		
Notes and other obligations used as above stated .....	\$419,794 31	
Redeemed by maker in cash.....	307,264 03	
Total .....		727,058 34
Balance note assets at end of the year.....		<u>\$1,518,194 59</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876 .....	20,444	\$40,979,204
Policies issued during the year .....	2,524	3,641,519
Old policies revived during the year .....	482	1,119,753
Old policies increased during the year.....	-	28,145
<b>Totals.....</b>	<b>23,450</b>	<b>\$45,768,621</b>
Deduct policies ceased to be in force.....	5,319	11,386,803
<b>Net policies in force December 31, 1877.....</b>	<b>18,131</b>	<b>\$34,381,818</b>

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity .....	254	\$583,500
By expiry .....	244	282,905
By surrender.....	1,518	3,248,450
By lapse.....	2,792	5,614,350
By change and decrease.....	-	723,668
Not taken.....	511	933,930
<b>Totals .....</b>	<b>5,319</b>	<b>\$11,386,803</b>

BUSINESS IN MAINE.

Policies in force December 31, 1877, 680; amount insured.....	\$897,255 00
Policies issued during the year, 83; amount insured.....	90,558 00
Premiums received during the year.....	20,780 70
Losses and claims incurred during the year.....	18,500 00
Losses and claims paid during the year .....	19,500 00



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**LIFE INSURANCE COMPANIES OF OTHER STATES.**

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**ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF LIFE  
INSURANCE COMPANIES OF OTHER STATES, AUTHORIZED TO  
DO BUSINESS IN THE STATE OF MAINE, SHOWING THEIR  
CONDITION ON THE 31<sup>st</sup> DAY OF DECEMBER, 1877.**

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# ÆTNA LIFE INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1820. COMMENCED BUSINESS IN 1850.

T. O. ENDERS, *President.*

J. L. ENGLISH, *Secretary.*

Capital paid up in cash, \$150,000.

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$263,771 88
Loans on bond and mortgage, (first liens).....	10,709,966 92
Loans secured by collaterals.....	241,962 06
Premium notes and loans on policies now in force.....	3,318,063 97
Stocks and bonds owned by the company, market value.....	7,504,452 90
Cash in office of company and deposited in banks and trust companies,	988,812 15
Interest due and accrued.....	777,263 25
Due from other companies for reinsurance.....	15,000 00
Net amount deferred and outstanding premiums on policies in force	
December 31, 1877.....	211,285 28
<b>Total admitted assets.....</b>	<b>\$24,030,578 41</b>

## UNADMITTED ASSETS.

Agents' balances .....	\$1,838 36
Bills receivable .....	55,937 61
<b>Total unadmitted assets.....</b>	<b>\$57,775 97</b>

## II. LIABILITIES.

Claims for death losses due and unpaid.....	\$36,450 00
Claims for matured endowments due and unpaid .....	6,007 00
Claims for death losses and matured endowments in pro-	
cess of adjustment or adjusted and not due.....	332,464 00
Claims for death losses and other policy claims resisted,	42,537 00
<b>Total policy claims.....</b>	<b>\$417,458 00</b>
Net present value of all outstanding policies in force	
December 31, 1877, computed by the Connecticut In-	
surance Department according to the Actuaries' Table	
of Mortality, with 4 per cent. interest.....	\$20,682,595 00
Deduct net value of risks reinsured in other solvent	
companies .....	105,974 00
<b>Net reinsurance reserve.....</b>	<b>20,576,621 00</b>

## LIFE INSURANCE COMPANIES

Unpaid dividends due stockholders.....	\$96,614 52
Other liabilities of the company, viz: special reserve, etc.....	59,793 76
Liabilities as to policy-holders.....	\$21,150,487 28
Surplus as regards policy-holders.....	2,880,091 13
Total liabilities.....	\$24,030,578 41

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$2,141,988 79
Premium notes, loans or liens taken for premiums.....	311,722 48
Premiums paid surrendered policies.....	760,160 05
Total premium income.....	\$3,213,871 32
Received for interest and dividends.....	1,514,204 33
Total income.....	\$4,728,075 65

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$1,576,816 20
Premium notes, loans or liens used in payment of same,	162,741 49
Cash paid for surrendered policies.....	18,040 51
Premium notes, liens or loans used in purchase of same and voided by lapse.....	340,237 08
Cash surrender values applied in payment of premiums,	760,160 05
Cash paid for dividends to policy-holders.....	288,151 88
Premium notes, loans or liens used in payment of same,	272,743 18
Total paid to policy-holders.....	\$3,418,890 39
Cash paid for commissions to agents.....	229,340 52
Cash paid for salaries and other compensation of officers and employees,	79,305 63
Paid for dividends to stockholders.....	45,000 00
Paid for taxes and revenue stamps.....	143,998 31
Paid for rents.....	8,298 32
Other expenditures, viz: general expenses.....	59,202 26
Total expenditures.....	\$3,984,035 43

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.....	\$3,764,626 02
Received during the year.....	311,722 48
Total.....	\$4,076,348 50
Deductions during the year as follows:	
Notes and other obligations used as above.....	\$775,721 75
Redeemed by maker in cash.....	9,193 21
Total.....	784,914 96
Balance note assets at end of the year.....	\$3,291,433 54



## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	56,987	\$87,385,555
Policies issued during the year.....	5,515	7,834,288
Old policies revived during the year .....	55	243,880
<b>Totals .....</b>	<b>62,557</b>	<b>\$95,463,723</b>
Deduct policies ceased to be in force.....	6,859	12,744,649
<b>Net policies in force December 31, 1877.....</b>	<b>55,698</b>	<b>\$82,719,074</b>

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	1,147	\$1,807,018
By expiry.....	5	6,500
By surrender.....	2,482	4,745,684
By lapse .....	2,579	4,940,025
Not taken.....	646	1,245,422
<b>Totals.....</b>	<b>6,859</b>	<b>\$12,744,649</b>

## BUSINESS IN MAINE.

Policies in force December 31, 1877, 1,378; amount insured.....	\$1,524,774 00
Policies issued during the year, 129; amount insured.....	161,026 00
Premiums received during the year .....	49,519 28
Losses and claims incurred during the year.....	16,551 00
Losses and claims paid during the year .....	18,714 49
Amount of taxes paid to the State of Maine on premiums.....	433 78

**BERKSHIRE LIFE INSURANCE COMPANY.**  
**PITTSFIELD, MASS.**

INCORPORATED IN 1851. COMMENCED BUSINESS IN 1851.

EDWARD BOLTWOOD, *President.*

JAMES W. HULL, *Secretary.*

**Capital paid up in cash, \$25,500.**

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$218,761 00
Loans on bond and mortgage, (first liens).....	1,800,682 27
Loans secured by collaterals.....	54,810 00
Premium notes and loans on policies now in force .....	187,667 22
Stocks and bonds owned by the company, market value .....	825,748 75
Cash in office of company and deposited in banks and trust companies.	76,007 26
Interest and rents due and accrued.....	65,911 85
Net amount deferred and outstanding premiums on policies in force December 31, 1877 .....	46,872 11
<b>Total admitted assets.....</b>	<b>\$3,276,460 46</b>

UNADMITTED ASSETS.

Agents' balances.....	\$18,848 21
Loans on personal security.....	250 00
Furniture, safes and fixtures.....	3,000 00
Other items, viz: fuel account.....	237 86
<b>Total unadmitted assets.....</b>	<b>\$22,336 07</b>

II. LIABILITIES.

Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due.....	\$8,997 34
Claims for death losses and other policy claims resisted.	10,000 00
<b>Total policy claims.....</b>	<b>\$18,997 34</b>
Net present value of all outstanding policies in force December 31, 1877, computed by the Massachusetts Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$2,909,234 00
Net reinsurance reserve.....	2,909,234 00
Unpaid dividends of surplus or other profits due policy-holders.....	7,529 48
Other liabilities of the company, viz: premiums paid in advance, etc.	6,280 05
<b>Liabilities as to policy-holders.....</b>	<b>\$2,942,040 87</b>
<b>Surplus as regards policy-holders.....</b>	<b>334,419 59</b>
<b>Total liabilities.....</b>	<b>\$3,276,460 4</b>

III. INCOME DURING THE YEAR.

Gross cash received for premiums .....	\$242,374 10	
Premium notes, loans or liens taken for premiums .....	42,775 09	
Premiums paid by dividends and surrendered policies..	130,599 93	
		<hr/>
Total premium income .....		\$415,749 12
Received for interest and dividends .....		183,437 60
Received for rents.. .....		7,647 69
		<hr/>
Total income .....		<u>\$606,834 41</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$190,730 80	
Premium notes, loans or liens used in payment of same.	9,900 20	
Cash paid for surrendered policies.....	29,894 98	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	18,394 68	
Cash surrender values applied in payment of premiums.	49,373 42	
Cash paid for dividends to policy-holders.....	95,412 56	
Premium notes, loans or liens used in payment of same..	8,220 78	
		<hr/>
Total paid to policy-holders.....		\$401,927 42
Cash paid for commissions to agents.....		28,151 45
Cash paid for salaries and other compensation of officers and employees.		25,948 06
Paid for dividends to stockholders .....		1,785 00
Paid for taxes and revenue stamps.....		4,896 03
Paid for rents.....		5,225 98
Other expenditures, viz: general expenses.....		14,881 17
		<hr/>
Total expenditures.....		<u>\$482,815 11</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	\$193,738 44	
Received during the year.....	42,775 09	
		<hr/>
Total .....		\$236,513 53
Deductions during the year as follows:		
Notes and other obligations used as above stated .....	\$36,515 66	
Redeemed by maker in cash.....	12,330 65	
		<hr/>
Total .....		48,846 31
		<hr/>
Balance note assets at end of the year.....		<u>\$187,667 22</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	5,531	\$12,332,015
Policies issued during the year.....	478	831,130
Old policies revived during the year.....	53	138,500

## LIFE INSURANCE COMPANIES

	<i>Number.</i>	<i>Amount.</i>
Old policies extended.....	513	\$1,256,050
Additions by dividends during the year .....	-	8,211
	<hr/>	<hr/>
Totals.....	6,575	\$14,565,906
Deduct policies ceased to be in force.....	1,221	2,912,837
	<hr/>	<hr/>
Net policies in force December 31, 1877.....	5,354	\$11,653,069
	<hr/>	<hr/>
Policies which have ceased to be in force during the year, with the mode of their termination:	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity .....	41	\$63,645
By expiry.....	411	995,336
By surrender .....	116	344,440
By lapse .....	513	1,256,050
By transfer.....	37	97,000
Not taken.....	103	156,366
	<hr/>	<hr/>
Totals.....	1,221	\$2,912,837
	<hr/>	<hr/>

## BUSINESS IN MAINE.

Policies in force December 31, 1877, 43; amount insured.....	\$60,366 00
Policies issued during the year, 2; amount insured.....	183 00
Premiums received during the year.....	1,407 26
Amount of taxes paid to the State of Maine on premiums.....	28 14
	<hr/>

**BROOKLYN LIFE INSURANCE COMPANY.**  
**NEW YORK CITY.**

INCORPORATED IN 1864. COMMENCED BUSINESS IN 1864.

WILLIAM M. COLE, *President.*

WILLIAM DUTCHER, *Secretary.*

Capital paid up in cash, \$125,000.

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$78,750 00
Loans on bond and mortgage, (first liens).....	994,525 28
Loans secured by collaterals.....	35,413 08
Premium notes and loans on policies now in force .....	284,885 59
Stocks and bonds owned by the company, market value .....	631,862 50
Cash in office of company and deposited in banks and trust companies.	75,459 19
Interest due and accrued.....	27,856 37
Net amount deferred and outstanding premiums on policies in force December 31, 1877 .....	40,998 70
Other assets.....	3,957 84
	<hr/>
Total admitted assets.....	\$2,173,708 55
	<hr/>

## UNADMITTED ASSETS.

Agents' balances .....	\$14,282 90
	<hr/>

## II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$50,068 00	
Claims for death losses and other policy claims resisted.....	5,000 00	
Total policy claims.....		\$55,068 00
Net present value of all outstanding policies in force December 31, 1877, computed by the New York Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest .....	\$1,950,667 00	
Deduct net value of risks reinsured in other solvent companies .....	1,917 00	
Net reinsurance reserve.....		1,948,750 00
Other liabilities of the company, viz: surrender values, etc .....		15,385 00
Liabilities as to policy-holders .....	\$2,019,203 00	
Surplus as regards policy-holders.....		154,505 55
Total liabilities.....	\$2,173,708 55	

## III. INCOME DURING THE YEAR.

Gross cash received for premiums .....	\$272,408 87	
Premium notes, loans or liens taken for premiums.....	7,231 89	
Premiums paid by dividends and surrendered policies..	53,438 81	
Total premium income.....		\$333,079 57
Received for interest and dividends .....		153,534 32
Received for rents.....		1,736 27
Cash income from other sources.....		6,448 70
Total income.....		\$494,798 86

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$339,969 00	
Premium notes, loans or liens used in payment of same.	70,169 87	
Cash paid for surrendered policies.....	135,178 81	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	32,440 91	
Cash surrender values applied in payment of premiums.	14,128 07	
Cash paid for dividends to policy-holders.....	25,619 32	
Premium notes, loans or liens used in payment of same..	14,277 66	
Total paid to policy-holders.....		\$631,783 64
Cash paid for commissions to agents.....		28,293 09
Cash paid for salaries and other compensation of officers and employees.		33,179 57
Paid for dividends to stockholders .....		12,500 00
Paid for taxes.....		8,674 21
Paid for rents.....		10,279 14
Paid for commuting commissions.....		10,502 42
Other expenditures, viz: general expenses.....		46,844 91
Total expenditures.....		\$782,056 98

## LIFE INSURANCE COMPANIES

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	\$388,057 09	
Received during the year.....	7,231 89	
Total.....		\$395,288 98
Deductions during the year as follows:		
Notes and other obligations used as above.....	\$102,610 78	
Redeemed by maker in cash.....	7,792 61	
Total.....		110,403 39
Balance note assets at end of the year.....		\$284,885 59

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	4,479	\$10,532,717
Policies issued during the year.....	523	1,026,392
Old policies revived during the year.....	11	35,000
Old policies increased during the year.....	16	96,960
Additions by dividends during the year.....	-	659
Totals.....	5,029	\$11,691,728
Deduct policies ceased to be in force.....	1,267	3,087,410
Net policies in force December 31, 1877.....	3,762	\$8,604,318

Policies which have ceased to be in force during the year,  
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	50	\$129,250
By expiry.....	81	238,483
By surrender.....	402	1,026,150
By lapse.....	592	1,247,567
By change and decrease.....	17	161,460
Not taken.....	125	284,500
Totals.....	1,267	\$3,087,410

## BUSINESS IN MAINE.

Policies in force December 31, 1877, 25; amount insured.....	\$36,371 00
Policies issued during the year, 4; amount insured.....	6,016 00
Premiums received during the year.....	2,298 74
Amount of taxes paid to the State of Maine on premiums.....	42 67

**CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.**  
**HARTFORD, CONN.**

INCORPORATED IN 1846. COMMENCED BUSINESS IN 1846.

JAMES GOODWIN, *President.*

JACOB L. GREENE, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$4,067,908 90
Loans on bond and mortgage, (first liens).....	28,335,744 97
Loans secured by collaterals.....	130,730 28
Premiums notes and loans on policies now in force.....	5,605,486 14
Stocks and bonds owned by the company, market value.....	5,880,382 50
Cash in office of company and deposited in banks and trust companies,	1,190,676 62
Interest and rents due and accrued.....	2,250,661 13
Net amount deferred and outstanding premiums on policies in force	
December 31, 1877 .....	34,560 02
	<u>                    </u>
Total admitted assets.....	\$47,496,150 56

UNADMITTED ASSETS.

Agents' balances .....	\$39,480 33
Bills receivable .....	4,372 21
	<u>                    </u>
Total unadmitted assets.....	\$43,852 54

II. LIABILITIES.

Claims for death losses and matured endowments in pro-	
cess of adjustment or adjusted and not due.....	\$580,935 00
Claims for death losses and other policy claims resisted.....	274,100 00
	<u>                    </u>
Total policy claims.....	\$855,035 00
Net present value of all outstanding policies in force	
December 31, 1877, computed by the Connecticut In-	
surance Department according to the Actuaries' Table	
of Mortality, with 4 per cent. interest.....	\$42,306,772 00
	<u>                    </u>
Net reinsurance reserve.....	42,306,772 00
Unpaid dividends of surplus or other profits due policy-holders.....	291,041 95
Other liabilities of the company, viz: reserve on lapsed policies.....	328,353 00
	<u>                    </u>
Liabilities as to policy-holders.....	\$43,781,201 95
Surplus as regards policy-holders .....	3,714,948 61
	<u>                    </u>
Total liabilities .....	\$47,496,150 56

## LIFE INSURANCE COMPANIES

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$5,735,103 55	
Premium notes, loans or liens taken for premiums.....	51,566 40	
Premiums paid by dividends and surrendered policies..	708,249 04	
Total premium income.....		\$6,494,918 99
Received for interest and dividends.....		2,585,668 22
Received for rents.....		89,329 27
Cash income from other sources.....		22,364 86
Total income .....		<u>\$9,192,281 34</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$3,201,528 85	
Premium notes, loans or liens used in payment of same,	105,195 15	
Cash paid for surrendered policies.....	158,780 36	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	324,241 50	
Cash surrender values applied in payment of premiums,	822,761 57	
Cash paid for dividends to policy-holders .....	2,177,239 44	
Premium notes, loans or liens used in payment of same,	334,536 80	
Total paid to policy-holders.....		\$7,124,283 67
Cash paid for commissions to agents.....		413,720 16
Cash paid for salaries and other compensation of officers and employees,		105,672 90
Paid for taxes and revenue stamps.....		359,364 49
Other expenditures, viz: general expenses.....		137,303 02
Total expenditures.....		<u>\$8,140,344 24</u>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	\$6,290,699 45	
Received during the year.....	89,296 48	
Total.....		\$6,379,995 93
Deductions during the year as follows:		
Notes and other obligations used as above stated .....	\$763,973 45	
Redeemed by maker in cash.....	10,536 34	
Total .....		774,509 79
Balance note assets at end of the year.....		<u>\$5,605,486 14</u>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	66,618	\$183,414,408
Policies issued during the year.....	5,350	12,520,548
Old policies revived during the year .....	863	2,781,187
Totals.....	<u>72,831</u>	<u>\$198,716,143</u>
Deduct policies ceased to be in force .....	6,579	20,435,508
Net policies in force December 31, 1877.....	<u>66,252</u>	<u>\$178,280,635</u>



OF OTHER STATES.

19

Policies which have ceased to be in force during the year, with the mode of their termination:		<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity .....		1,147	\$3,262,516
By expiry .....		1	10,000
By surrender .....		2,397	7,854,762
By lapse .....		2,411	7,079,180
By change and decrease .....		-	465,100
Not taken .....		623	1,763,950
<b>Totals.....</b>		<b>6,579</b>	<b>\$20,435,508</b>

BUSINESS IN MAINE.

Policies in force December 31, 1877, 1,732; amount insured.....	\$3,078,712 00
Policies issued during the year, 135; amount insured.....	115,023 00
Premiums received during the year.....	63,093 28
Losses and claims incurred during the year.....	40,566 00
Losses and claims paid during the year.....	33,866 00
Amount of taxes paid to the State of Maine on premiums.....	37 20

CONTINENTAL LIFE INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1862. COMMENCED BUSINESS IN 1864.

JAMES S. PARSONS, *President.*

ROBERT E. BEECHER, *Secretary.*

Capital paid up in cash, \$300,000.

I. ASSETS.

Real estate owned by the company, unincumbered .....	\$268,136 29
Loans on bond and mortgage, (first liens) .....	789,310 89
Loans secured by collaterals .....	100,030 00
Premium notes and loans on policies now in force .....	980,840 66
Stocks and bonds owned by the company, market value.....	421,364 93
Cash in office of company and deposited in banks and trust companies.	176,529 68
Interest due and accrued.....	166,671 52
Net amount deferred and outstanding premiums on policies in force December 31, 1877 .....	91,957 95
<b>Total admitted assets.....</b>	<b>\$2,994,841 92</b>

UNADMITTED ASSETS.

Agents' balances.....	\$24,776 83
Bills receivable.....	138,765 92
Furniture, safes and fixtures.....	17,270 24
<b>Total unadmitted assets.....</b>	<b>\$180,812 99</b>

## II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$30,937 00	
Claims for death losses and other policy claims resisted.....	1,500 00	
Total policy claims.....		\$32,437 00
Net present value of all outstanding policies in force December 31, 1877, computed by the Connecticut Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$2,896,393 00	
Deduct net value of risks reinsured in other solvent companies.....	2,689 00	
Net reinsurance reserve.....		2,893,704 00
Liabilities as to policy-holders.....		\$2,926,141 00
Surplus as regards policy-holders.....		68,700 92
Total liabilities.....		<u>\$2,994,841 92</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$337,619 64	
Premium notes, loans or liens taken for premiums.....	46,321 65	
Premiums paid by dividends and surrendered policies..	83,127 17	
Total premium income.....		\$467,068 46
Received for interest and dividends.....		123,009 05
Received for rents.....		11,838 29
Total income.....		<u>\$601,915 80</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$153,157 65	
Premium notes, loans or liens used in payment of same.	25,079 62	
Cash paid for surrendered policies.....	136,215 98	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	144,508 70	
Cash surrender values applied in payment of premiums.	83,127 17	
Cash paid for dividends to policy-holders.....	43,556 06	
Total paid to policy-holders.....		\$585,645 18
Cash paid for commissions to agents.....		46,998 43
Cash paid for salaries and other compensation of officers and employees.		63,087 80
Paid for dividends to stockholders.....		12,000 00
Paid for taxes and revenue stamps.....		19,274 09
Paid for rents.....		10,600 00
Other expenditures, viz: general expenses.....		62,267 29
Total expenditures.....		<u>\$799,872 79</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	\$1,112,286 20	
Received during the year.....	46,321 65	
Total .....		\$1,158,607 85
Deductions during the year as follows:		
Notes and other obligations used as above stated.....	\$169,588 32	
Redeemed by maker in cash.....	8,178 87	
Total .....		177,767 19
Balance note assets at end of the year.....		<u>\$980,840 66</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	10,803	\$13,898,537
Policies issued during the year.....	2,071	2,741,438
Old policies revived during the year.....	67	53,735
Totals.....	<u>12,941</u>	<u>\$16,693,710</u>
Deduct policies ceased to be in force.....	3,347	5,193,933
Net policies in force December 31, 1877.....	<u>9,594</u>	<u>\$11,499,777</u>

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	132	\$183,963
By expiry.....	7	24,500
By surrender.....	1,358	1,773,673
By lapse.....	973	1,739,100
By change and decrease.....	-	663,317
Not taken.....	877	809,380
Totals.....	<u>3,347</u>	<u>\$5,193,933</u>

BUSINESS IN MAINE.

Policies in force December 31, 1877, 131; amount insured.....	\$183,650 00
Policies issued during the year, 40; amount insured.....	58,550 00
Premiums received during the year.....	7,905 00
Losses and claims incurred during the year.....	3,950 00
Losses and claims paid during the year.....	3,583 33
Amount of taxes paid to the State of Maine on premiums.....	<u>72 90</u>

**EQUITABLE LIFE ASSURANCE SOCIETY OF THE U. S.  
NEW YORK CITY.**

INCORPORATED IN 1859. COMMENCED BUSINESS IN 1859.

HENRY B. HYDE, *President.*

SAMUEL BORROWE, *Secretary.*

**Capital paid up in cash, \$100,000.**

**I. ASSETS.**

Real estate owned by the company, unincumbered.....	\$6,286,744 94
Loans on bond and mortgage, (first liens).....	13,723,218 44
Loans secured by collaterals.....	1,953,206 00
Stocks and bonds owned by the company, market value.....	9,067,482 38
Cash in office of company and deposited in banks and trust companies,	1,106,340 52
Interest and rents due and accrued.....	394,385 33
Net amount deferred and outstanding premiums on policies in force	
December 31, 1877 .....	526,622 00
<b>Total admitted assets.....</b>	<b>\$33,057,999 61</b>

**UNADMITTED ASSETS.**

Commuted commissions.....	\$103,751 74
Agents' balances.....	237,247 85
<b>Total unadmitted assets.....</b>	<b>\$340,999 59</b>

**II. LIABILITIES.**

Claims for death losses due and unpaid .....	\$28,285 00
Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due.....	416,755 00
Claims for death losses and other policy claims resisted,	80,500 00
<b>Total policy claims.....</b>	<b>\$525,540 00</b>
Net present value of all outstanding policies in force	
December 31, 1877, computed by the New York Insur- ance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$28,661,213 00
Net reinsurance reserve.....	28,661,213 00
Unpaid dividends of surplus or other profits due policy-holders.....	79,476 00
Other liabilities of the company, viz: under three months' clause....	162,347 00
<b>Liabilities as to policy-holders.....</b>	<b>\$29,428,576 00</b>
Surplus as regards policy-holders.....	3,629,423 61
<b>Total liabilities.....</b>	<b>\$33,057,999 61</b>

III. INCOME DURING THE YEAR.

Gross cash received for premiums .....	\$7,059,815 10
Cash received for annuities .....	6,835 39
Total premium income .....	\$7,066,650 49
Received for interest and dividends.....	1,551,639 82
Received for rents.....	286,144 03
Cash income from other sources.....	16,593 77
Total income .....	<u>\$8,921,028 11</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy-claims.....	\$2,074,127 52
Cash paid to annuitants .....	25,768 40
Cash paid for surrendered policies.....	1,389,274 47
Cash paid for dividends to policy-holders .....	1,745,106 37
Total paid to policy-holders.....	\$5,234,276 76
Cash paid for commissions to agents.....	344,845 64
Cash paid for salaries and other compensation of officers and employees	346,179 12
Paid for dividends to stockholders .....	7,000 00
Paid for taxes and revenue stamps.....	95,699 55
Paid for rents.....	105,775 32
Paid for commuting commissions.....	12,600 00
Special reserve.....	322,897 09
Other expenditures, viz: general expenses.....	390,482 66
Total expenditures.....	<u>\$6,859,756 14</u>

V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876 .....	48,736	\$173,050,690
Policies issued during the year .....	5,790	15,207,668
Old policies revived during the year .....	819	3,518,450
Additions by dividends during the year.....	-	1,986,675
Totals.....	55,345	\$193,763,483
Deduct policies ceased to be in force.....	8,596	32,942,067
Net policies in force December 31, 1877.....	46,749	<u>\$160,821,416</u>

Policies which have ceased to be in force during the year,  
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	574	\$2,129,457
By expiry.....	8	16,500
By surrender.....	2,671	11,191,415
By lapse.....	4,327	14,200,240
By change.....	-	2,106,460
Not taken.....	1,016	3,297,995
Totals .....	8,596	<u>\$32,942,067</u>

## LIFE INSURANCE COMPANIES

## BUSINESS IN MAINE.

Policies in force December 31, 1877, 1,046; amount insured.....	\$1,798,450 00
Policies issued during the year, 373; amount insured.....	518,940 00
Premiums received during the year.....	47,770 90
Losses and claims incurred during the year.....	11,000 00
Losses and claims paid during the year.....	10,000 00
Amount of taxes paid to the State of Maine on premiums.....	597 90
	<hr/> <hr/>

HOMOEOPATHIC MUTUAL LIFE INSURANCE COMPANY.  
NEW YORK CITY.

INCORPORATED IN 1868. COMMENCED BUSINESS IN 1868.

D. T. MARSHALL, *President*.

F. B. MAYHEW, *Secretary*.

Capital paid up in cash, \$200,000.

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$40,651 99
Loans on bond and mortgage, (first liens).....	322,896 97
Loans secured by collaterals.....	26,480 20
Stocks and bonds owned by the company, market value.....	264,550 00
Cash in office of company and deposited in banks and trust companies,	12,542 30
Interest and rents due and accrued.....	6,651 35
Net amount deferred and outstanding premiums on policies in force	
December 31, 1877.....	25,981 14
Total admitted assets.....	\$699,753 95
	<hr/> <hr/>

## UNADMITTED ASSETS.

Agents' balances.....	\$535 26
	<hr/> <hr/>

## II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$3,014 00
Claims for death losses and other policy claims resisted,	1,000 00
Total policy claims.....	\$4,014 00
Net present value of all outstanding policies in force	
December 31, 1877, computed by the Massachusetts	
Insurance Department according to the Actuaries'	
Table of Mortality, with 4 per cent. interest.....	\$654,726 00
Net reinsurance reserve.....	654,726 00
Other liabilities of the company, viz: investment reserve, etc.....	35,866 17
Liabilities as to policy-holders.....	\$694,606 17
Surplus as regards policy-holders.....	5,147 78
Total liabilities.....	\$699,753 95
	<hr/> <hr/>

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$172,663 07	
Premiums paid by dividends and surrendered policies..	39,183 63	
Total premium income.....		\$211,846 70
Received for interest and dividends.....		40,442 27
Received for rents.....		616 38
Total income .....		<u>\$252,905 35</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$36,550 00	
Cash paid for surrendered policies.....	89,107 19	
Cash paid for dividends to policy-holders.....	14,278 60	
Total paid to policy-holders.....		\$139,935 79
Cash paid for commissions to agents.....		8,738 17
Cash paid for salaries and other compensation of officers and employees.....		41,243 87
Paid for taxes and revenue stamps.....		1,653 29
Paid for rents.....		2,200 00
Paid for commuting commissions.....		2,908 76
Other expenditures, viz: general expenses.....		22,620 37
Total expenditures .....		<u>\$219,300 25</u>

V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	3,270	\$5,539,569
Policies issued during the year.....	970	1,540,070
Old policies revived during the year .....	7	13,500
Additions by dividends during the year .....	-	4,475
Totals .....	<u>4,247</u>	<u>\$7,097,614</u>
Deduct policies ceased to be in force.....	1,290	2,306,644
Net policies in force December 31, 1877.....	<u>2,957</u>	<u>\$4,790,970</u>

Policies which have ceased to be in force during the year, with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	15	\$39,142
By expiry.....	19	48,500
By surrender.....	403	783,709
By lapse .....	438	662,250
By change and decrease.....	49	107,066
Not taken.....	366	665,977
Totals.....	<u>1,290</u>	<u>\$2,306,644</u>

## BUSINESS IN MAINE.

Policies in force December 31, 1877, 44; amount insured.....	\$61,269 00
Policies issued during the year, 17; amount insured.....	26,805 00
Premiums received during the year.....	2,865 60
Amount of taxes paid to the State of Maine on premiums.....	34 47
	<u>          </u>

## JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY.

## BOSTON, MASS.

INCORPORATED IN 1862. COMMENCED BUSINESS IN 1862.

GEORGE THORNTON, *President.*      GEORGE B. WOODWARD, *Secretary.*

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$109,357 51
Loans on bond and mortgage, (first liens).....	1,424,395 00
Loans secured by collaterals.....	48,050 00
Premium notes and loans on policies now in force.....	303,404 27
Stocks and bonds owned by the company, market value.....	778,180 00
Cash in office of company and deposited in banks and trust companies,	16,882 35
Interest and rents due and accrued.....	69,532 82
Net amount deferred and outstanding premiums on policies in force	
December 31, 1877.....	56,659 75
Total admitted assets.....	<u>\$2,806,461 70</u>

## UNADMITTED ASSETS.

Commuted commissions.....	\$1,865 91
Cash advanced to officers or agents.....	4,354 13
Agents' balances.....	5,880 95
Loans on personal security.....	1,500 00
Bills receivable.....	2,248 81
Total unadmitted assets.....	<u>\$15,849 80</u>

## II. LIABILITIES.

Claims for matured endowments due and unpaid.....	\$640 00
Claims for death losses and matured endowments in pro-	
cess of adjustment or adjusted and not due.....	24,255 00
Claims for death losses and other policy claims resisted,	7,715 00
Total policy claims.....	<u>\$32,610 00</u>



Net present value of all outstanding policies in force December 31, 1877, computed by the Massachusetts Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....		\$2,514,634 00
Net reinsurance reserve.....		\$2,514,634 00
Unpaid dividends of surplus or other profits due policy-holders.....		11,908 41
Other liabilities of the company.....		2,465 23
Liabilities as to policy-holders.....		\$2,561,617 64
Surplus as regards policy-holders.....		244,844 06
Total liabilities.....		<u>\$2,806,461 70</u>

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$236,076 42
Premium notes, loans or liens taken for premiums.....	45,421 23
Premiums paid by dividends and surrendered policies..	72,121 48
Total premium income.....	\$353,619 13
Received for interest and dividends.....	157,926 51
Received for rents.....	3,572 16
Total income.....	<u>\$515,117 80</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$216,641 44
Premium notes, loans or liens used in payment of same,	32,072 61
Cash paid to annuitants.....	1,772 00
Cash paid for surrendered policies.....	4,086 74
Premium notes, liens or loans used in purchase of same and voided by lapse.....	30,808 76
Cash surrender values applied in payment of premiums,	42,855 39
Cash paid for dividends to policy-holders.....	32,738 02
Premium notes, loans or liens used in payment of same,	18,296 13
Total paid to policy-holders.....	\$379,271 09
Cash paid for commissions to agents.....	22,740 68
Cash paid for salaries and other compensation of officers and employees,	73,442 26
Paid for taxes.....	4,899 82
Paid for rents.....	10,668 70
Other expenditures, viz: general expenses.....	21,355 76
Total expenditures.....	<u>\$512,378 31</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	\$341,045 98
Received during the year.....	45,421 23
Total.....	<u>\$386,467 21</u>

Deductions during the year as follows:

Notes and other obligations used as above stated .....	\$81,236 49	
Redeemed by maker in cash .....	1,826 45	
Total .....		\$83,062 94
Balance note assets at end of the year.....		\$303,404 27

#### VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	7,338	\$13,914,179
Policies issued during the year.....	1,167	2,460,447
Old policies revived during the year .....	65	149,500
Totals.....	8,570	\$16,524,126
Deduct policies ceased to be in force.....	1,180	2,226,847
Net policies in force December 31, 1877 .....	7,390	\$14,297,279

Policies which have ceased to be in force during the year,  
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	62	\$147,957
By expiry.....	819	1,410,853
By surrender.....	35	61,937
By change and decrease .....	97	210,000
Not taken.....	167	396,100
Totals.....	1,180	\$2,226,847

#### BUSINESS IN MAINE.

Policies in force December 31, 1877, 154; amount insured.....	\$246,355 00
Policies issued during the year, 15; amount insured.....	16,466 00
Premiums received during the year.....	6,057 95
Losses and claims incurred during the year.....	3,435 00
Losses and claims paid during the year.....	3,435 00
Amount of taxes paid to the State of Maine on premiums.....	33 70

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.  
 SPRINGFIELD, MASS.

INCORPORATED IN 1851. COMMENCED BUSINESS IN 1851.

E. W. BOND, *President.*

AVERY J. SMITH, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered. ....	\$511,258 00
Loans on bond and mortgage, (first liens).....	3,509,090 35
Loans secured by collaterals.....	250,013 51
Premium notes and loans on policies now in force.....	810,959 59
Stocks and bonds owned by the company, market value.....	650,495 25
Cash in office of company and deposited in banks and trust companies,	143,161 86
Interest and rents due and accrued.....	213,995 53
Net amount deferred and outstanding premiums on policies in force	
December 31, 1877 .....	136,956 09
Total admitted assets.....	<u>\$6,225,930 18</u>

UNADMITTED ASSETS.

Agents' balances.....	\$17,398 04
Loans on personal security.....	4,000 00
Bills receivable.....	5,081 03
Furniture, safes and fixtures.....	5,357 96
Total unadmitted assets.....	<u>\$31,837 03</u>

II. LIABILITIES.

Claims for death losses and matured endowments in pro-	
cess of adjustment or adjusted and not due.....	\$77,236 00
Claims for death losses and other policy claims resisted,	57,369 00
Total policy claims.....	\$134,605 00
Net present value of all outstanding policies in force	
December 31, 1877, computed by the Massachusetts	
Insurance Department according to the Actuaries'	
Table of Mortality, with 4 per cent. interest.....	<u>\$5,654,481 00</u>
Net reinsurance reserve.....	5,654,481 00
Unpaid dividends of surplus or other profits due policy-holders.....	20,417 29
Other liabilities of the company, viz: premiums paid in advance.....	2,246 79
Liabilities as to policy-holders.....	<u>\$5,811,750 08</u>
Surplus as regards policy-holders .....	414,180 10
Total liabilities.....	<u>6,225,930 18</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums .....	\$618,084 13	
Premium notes, loans or liens taken for premiums .....	171,053 71	
Premiums paid by dividends and surrendered policies..	168,956 16	
		<hr/>
Total premium income .....		\$958,094 00
Received for interest and dividends .....		317,740 48
Received for rents.. .....		3,778 36
		<hr/>
Total income .....		<u>\$1,279,612 84</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$422,935 03	
Premium notes, loans or liens used in payment of same.	26,878 26	
Cash paid for surrendered policies.....	36,509 45	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	116,630 87	
Cash surrender values applied in payment of premiums.	85,643 14	
Cash paid for dividends to policy-holders.....	111,747 13	
Premium notes, loans or liens used in payment of same..	109,142 80	
		<hr/>
Total paid to policy-holders.....		\$909,486 68
Cash paid for commissions to agents.....		55,237 43
Cash paid for salaries and other compensation of officers and employees.		103,004 14
Paid for taxes.....		14,866 66
Paid for rents.....		9,381 13
Depreciation in real estate and bonds.....		198,536 14
Other expenditures, viz: general expenses.....		28,508 73
		<hr/>
Total expenditures.....		<u>\$1,319,020 91</u>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	\$897,141 35	
Received during the year.....	171,083 71	
		<hr/>
Total .....		\$1,068,225 06
Deductions during the year as follows:		
Notes and other obligations used as above stated .....	\$248,635 51	
Redeemed by maker in cash.....	5,722 38	
		<hr/>
Total .....		254,357 89
		<hr/>
Balance note assets at end of the year.....		<u>\$813,867 17</u>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	14,458	\$33,803,463
Policies issued during the year.....	1,283	3,100,904
Old policies revived during the year.....	6	13,000
Old policies increased during the year.....	-	100
		<hr/>
Totals.....	15,747	\$36,917,467
Deduct policies ceased to be in force.....	1,764	5,045,320
		<hr/>
Net policies in force December 31, 1877.....	13,983	<u>\$31,872,147</u>

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity .....	204	\$420,915
By expiry .....	644	1,803,900
By surrender .....	370	1,043,852
By lapse .....	304	972,738
By change and decrease .....	1	201,365
Not taken .....	241	602,550
	<hr/>	<hr/>
Totals.....	1,764	\$5,045,320
	<hr/>	<hr/>

BUSINESS IN MAINE.

Policies in force December 31, 1877, 601; amount insured.....	\$1,022,665 00
Policies issued during the year, 34; amount insured.....	64,380 00
Premiums received during the year.....	20,182 94
Losses and claims incurred during the year.....	18,500 00
Losses and claims paid during the year.....	18,900 00
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METROPOLITAN LIFE INSURANCE COMPANY.

NEW YORK CITY.

INCORPORATED IN 1866. COMMENCED BUSINESS IN 1867.

JOSEPH F. KNAPP, *President.*

JOHN R. HEGEMAN, *Secretary.*

Capital paid up in cash, \$200,000.

I. ASSETS.

Real estate owned by the company, unincumbered .....	\$293,000 00
Loans on bond and mortgage, (first liens) .....	707,200 00
Loans secured by collaterals.....	66,463 82
Premium notes and loans on policies now in force.....	311,509 51
Stocks and bonds owned by the company, market value.....	451,680 00
Cash in office of company and deposited in banks and trust companies.	14,221 88
Interest and rents due and accrued.....	19,571 95
Net amount deferred and outstanding premiums on policies in force December 31, 1877 .....	223,935 31
	<hr/>
Total admitted assets.....	\$2,087,582 47
	<hr/>

UNADMITTED ASSETS.

Commuted commissions.....	\$10,663 69
Agents' balances .....	35,533 40
Furniture, safes and fixtures.....	7,224 61
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Total unadmitted assets.....	\$53,421 70
	<hr/>

## II. LIABILITIES.

Claims for death losses and matured endowments unpaid.....	\$73,843 00
Net present value of all outstanding policies in force December 31, 1877, computed by the Massachusetts Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$1,719,541 00
Net reinsurance reserve.....	1,719,541 00
Unpaid dividends of surplus or other profits due policy-holders.....	471 00
Other liabilities of the company, viz: unpaid premiums in excess of reserve, etc.....	90,960 26
Liabilities as to policy-holders.....	\$1,884,815 26
Surplus as regards policy-holders.....	202,767 21
Total liabilities.....	<u>\$2,087,582 47</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$615,015 45
Premium notes, loans or liens taken for premiums.....	122,114 16
Total premium income.....	\$737,129 61
Received for interest and dividends.....	80,295 26
Received for rents.....	26,718 96
Total income.....	<u>\$844,143 83</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$209,985 75
Premium notes, loans or liens used in payment of same.	5,567 25
Cash paid for surrendered policies.....	195,194 48
Premium notes, liens or loans used in purchase of same and voided by lapse.....	170,726 66
Cash paid for dividends to policy-holders.....	16,117 00
Total paid to policy-holders.....	\$597,591 14
Cash paid for commissions to agents.....	70,834 27
Cash paid for salaries and other compensation of officers and employees.	45,862 73
Paid for taxes.....	12,338 23
Paid for rents.....	11,471 78
Other expenditures, viz: general expenses.....	40,075 59
Total expenditures.....	<u>\$778,173 74</u>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year,	\$365,689 26
Received during the year.....	122,114 16
Total.....	\$487,803 42
Notes and other obligations used as above stated.....	176,293 91
Balance note assets at end of the year.....	<u>\$311,509 51</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	17,508	\$24,223,764
Policies issued during the year.....	2,277	2,171,211
Old policies revived during the year.....	128	220,231
	<hr/>	<hr/>
Totals.....	19,913	\$26,615,206
Deduct policies ceased to be in force.....	7,963	10,078,392
	<hr/>	<hr/>
Net policies in force December 31, 1877.....	11,950	\$16,536,814
	<hr/>	<hr/>
Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	175	\$215,553
By surrender.....	1,523	1,589,565
By lapse.....	5,711	7,434,027
By change and decrease.....	183	334,500
Not taken.....	371	504,747
	<hr/>	<hr/>
Totals.....	7,963	\$10,078,392
	<hr/>	<hr/>

BUSINESS IN MAINE.

Policies in force December 31, 1877, 98; amount insured.....	\$148,547 00
Policies issued during the year, 23; amount insured.....	25,000 00
Premiums received during the year.....	3,551 83
Losses and claims incurred during the year.....	500 00
Amount of taxes paid to the State of Maine on premiums.....	71 04
	<hr/>

MUTUAL LIFE INSURANCE COMPANY.

NEW YORK CITY.

INCORPORATED IN 1842. COMMENCED BUSINESS IN 1843.

F. S. WINSTON, *President.*

ISAAC F. LLOYD, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$5,725,035 65
Loans on bond and mortgage, (first liens).....	58,152,733 88
Stocks and bonds owned by the company, market value.....	16,909,611 17
Cash in office of company and deposited in banks and trust companies,	1,769,592 79
Interest due and accrued.....	1,438,647 92
Net amount deferred and outstanding premiums on policies in force	
December 31, 1877.....	754,186 24
	<hr/>
Total admitted assets.....	\$84,749,807 65
	<hr/>

UNADMITTED ASSETS.

Agents' balances.....	\$32,115 14
	<hr/>

## II. LIABILITIES.

Claims for death losses due and unpaid.....	\$47,938 00	
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	438,849 00	
Claims for death losses and other policy claims resisted.....	146,136 00	
		<hr/>
Total policy claims.....		\$632,923 00
Net present value of all outstanding policies in force December 31, 1877, computed by the New York Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$78,635,116 00	
		<hr/>
Net reinsurance reserve.....	78,635,116 00	
Other liabilities of the company, viz: premiums paid in advance....	217,561 00	
		<hr/>
Liabilities as to policy-holders.....	\$79,485,600 00	
Surplus as regards policy-holders.....	5,264,207 65	
		<hr/>
Total liabilities.....		<u>\$84,749,807 65</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$14,013,143 34	
Cash received for annuities.....	17,010 07	
		<hr/>
Total premium income.....	\$14,030,153 41	
Received for interest and dividends.....	4,803,951 07	
Received for rents.....	59,851 88	
Cash income from other sources.....	18,504 37	
		<hr/>
Total income.....	\$18,912,460 73	

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$4,712,300 17	
Cash paid to annuitants.....	31,979 59	
Cash paid for surrendered policies.....	5,636,659 15	
Cash paid for dividends to policy-holders.....	3,568,161 57	
		<hr/>
Total paid to policy-holders.....	\$13,949,100 48	
Cash paid for commissions to agents.....	379,873 93	
Cash paid for salaries and other compensation of officers and employees.....	428,501 24	
Paid for taxes and revenue stamps.....	238,968 25	
Paid for rents.....	6,000 00	
Paid for commuting commissions.....	223,328 23	
Contingent guarantee account.....	494,918 71	
Other expenditures, viz: general expenses.....	362,992 49	
		<hr/>
Total expenditures.....	\$16,083,683 33	



## V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	92,125	\$276,171,915
Policies issued during the year.....	7,590	17,607,900
Old policies revived during the year.....	904	2,825,530
Additions in force.....	-	25,164,612
	<hr/>	<hr/>
Totals.....	100,619	\$321,769,957
Deduct policies ceased to be in force.....	9,066	27,281,646
	<hr/>	<hr/>
Net policies in force December 31, 1877.....	91,553	\$294,488,311
	<hr/> <hr/>	<hr/> <hr/>

Policies which have ceased to be in force during the year,  
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	1,266	\$3,995,414
By lapse and surrender.....	7,157	21,157,922
By decrease.....	-	218,435
Not taken.....	643	1,909,875
	<hr/>	<hr/>
Totals.....	9,066	\$27,281,646
	<hr/> <hr/>	<hr/> <hr/>

## BUSINESS IN MAINE.

Policies in force December 31, 1877, 1,657; amount insured.....	\$2,707,070 00
Policies issued during the year, 102; amount insured.....	141,330 00
Premiums received during the year.....	78,511 98
Losses and claims incurred during the year.....	15,703 20
Losses and claims paid during the year.....	15,703 20
Amount of taxes paid to the State of Maine on premiums.....	613 28
	<hr/> <hr/>

## MUTUAL BENEFIT LIFE INSURANCE COMPANY.

NEWARK, N. J.

INCORPORATED IN 1845. COMMENCED BUSINESS IN 1845.

LEWIS C. GROVER, *President.*EDWARD A. STRONG, *Secretary.*

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$294,372 23
Loans on bond and mortgage, (first liens) .....	12,410,094 09
Premium notes and loans on policies now in force.....	5,310,178 64.
Stocks and bonds owned by the company, market value.....	14,754,270 48
Cash in office of company and deposited in banks and trust companies,	642,976 48
Interest due and accrued.....	716,970 59
Net amount deferred and outstanding premiums on policies in force	
December 31, 1877 .....	170,182 35
Total admitted assets.....	<u>\$34,299,044 86</u>

## UNADMITTED ASSETS.

Agents' balances.....	<u>\$43,366 79</u>
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## II. LIABILITIES.

Claims for death losses and matured endowments in pro-	
cess of adjustment or adjusted and not due.....	\$443,151 00
Claims for death losses and other policy claims resisted,	50,000 00
Total policy claims.....	<u>\$493,151 00</u>
Net present value of all outstanding policies in force	
December 31, 1877, computed by the New Jersey In-	
surance Department according to the Actuaries' Table	
of Mortality, with 4 per cent. interest .....	\$30,033,687 00
Net reinsurance reserve.....	30,033,687 00
Unpaid dividends of surplus or other profits due policy-holders.....	206,207 16
Other liabilities of the company, viz: premiums paid in advance....	16,195 95
Liabilities as to policy-holders.....	<u>\$30,749,241 11</u>
Surplus as regards policy-holders .....	3,549,803 75
Total liabilities .....	<u>\$34,299,044 86</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums .....	\$4,323,751 49
Premium notes, loans or liens taken for premiums .....	177,716 50
Cash received for annuities.....	1,847 80
Total premium income.....	<u>\$4,508,315 79</u>
Received for interest and dividends.....	1,695,616 29
Received for rents.....	3,031 25
Total income .....	<u>\$6,206,963 33</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy-claims.....	\$1,899,777	12
Premium notes, loans or liens used in payment of same,	125,265	84
Cash paid to annuitants.....	3,718	50
Cash paid for surrendered policies.....	802,379	47
Premium notes, liens or loans used in purchase of same and voided by lapse.....	302,367	28
Cash paid for dividends to policy-holders.....	1,453,480	02
Premium notes, loans or liens used in payment of same,	86,984	72
<b>Total paid to policy-holders.....</b>	<b>\$4,673,972</b>	<b>95</b>
Cash paid for commissions to agents.....	301,611	70
Cash paid for salaries and other compensation of officers and employees	108,991	06
Paid for taxes.....	62,686	66
Other expenditures, viz: general expenses.....	125,392	48
<b>Total expenditures.....</b>	<b>\$5,272,654</b>	<b>85</b>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.....	\$5,647,079	98
Received during the year.....	177,716	50
<b>Total.....</b>	<b>\$5,824,796</b>	<b>48</b>
Notes and other obligations used as above stated.....	514,617	84
<b>Balance note assets at end of the year.....</b>	<b>\$5,310,178</b>	<b>64</b>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	43,307	\$131,846,985
Policies issued during the year.....	3,213	6,867,555
Old policies revived during the year.....	51	119,656
Old policies increased during the year.....	6	29,680
<b>Totals.....</b>	<b>46,577</b>	<b>\$138,863,876</b>
Deduct policies ceased to be in force.....	3,781	12,670,831
<b>Net policies in force December 31, 1877.....</b>	<b>42,796</b>	<b>\$126,193,045</b>

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	524	\$1,723,266
By expiry.....	35	104,535
By surrender.....	619	1,895,077
By lapse.....	1,270	3,258,737
By change and decrease.....	1,091	5,059,841
Not taken.....	242	629,375
<b>Totals.....</b>	<b>3,781</b>	<b>\$12,670,831</b>

## BUSINESS IN MAINE.

Policies in force December 31, 1877, 1,130; amount insured.....	\$2,421,200 00
Policies issued during the year, 69; amount insured.....	104,750 00
Premiums received during the year.....	49,548 31
Losses and claims incurred during the year.....	52,433 00
Losses and claims paid during the year.....	50,333 00

## NATIONAL LIFE INSURANCE COMPANY.

## MONTPELIER, VT.

INCORPORATED IN 1848. COMMENCED BUSINESS IN 1850.

CHARLES DEWEY, *President.*GEORGE W. REED, *Secretary.*

Capital paid up in cash, \$66,000.

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$164,250 00
Loans on bond and mortgage, (first liens).....	702,556 22
Loans secured by collaterals.....	47,989 29
Premium notes and loans on policies now in force.....	26,107 71
Stocks and bonds owned by the company, market value.....	984,721 25
Cash in office of company and deposited in banks and trust companies.....	72,727 64
Interest and rents due and accrued.....	54,036 41
Other assets.....	37,341 71
Net amount deferred and outstanding premiums on policies in force December 31, 1877.....	20,142 98
Total admitted assets.....	\$2,109,873 21

## UNADMITTED ASSETS.

Agents' balances.....	\$33,473 52
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## II. LIABILITIES.

Claims for death losses unpaid.....	\$3,000 00
Net present value of all outstanding policies in force December 31, 1877, computed by the Vermont Insur- ance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$1,341,465 00
Net reinsurance reserve.....	1,341,465 00
Unpaid dividends of surplus or other profits due policy-holders.....	63,028 09
Other liabilities of the company, viz: premiums paid in advance....	50,000 00
Liabilities as to policy-holders.....	\$1,457,493 09
Surplus as regards policy-holders.....	652,380 12
Total liabilities.....	\$2,109,873 21

III. INCOME DURING THE YEAR.

Gross cash received for premiums .....	\$239,029 74	
Premium notes, loans or liens taken for premiums .....	2,846 64	
Total premium income.....		\$241,876 38
Received for interest and dividends.....		102,215 48
Received for rents.....		1,378 85
Total income.....		<u>\$345,470 71</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$125,528 45	
Premium notes, loans or liens used in payment of same,	389 09	
Cash paid to annuitants.....	1,313 59	
Cash paid for surrendered policies.....	61,258 29	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	2,932 74	
Cash paid for dividends to policy-holders.....	50,755 15	
Premium notes, loans or liens used in payment of same..	1,666 33	
Total paid to policy-holders.....		\$243,843 64
Cash paid for commissions to agents.....		14,509 38
Cash paid for salaries and other compensation of officers and employees,		17,823 74
Paid for dividends to stockholders .....		4,620 00
Paid for taxes.....		3,345 40
Paid for rents.....		1,588 35
Other expenditures, viz: general expenses.....		3,983 26
Total expenditures.....		<u>\$289,713 77</u>

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year,	\$28,661 06	
Received during the year .....	2,846 64	
Total .....		\$31,507 70
Deductions during the year as follows:		
Notes and other obligations used as above stated.....	\$4,988 16	
Redeemed by maker in cash .....	411 83	
Total .....		5,399 99
Balance note assets at end of the year.....		<u>\$26,107 71</u>

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	4,484	\$9,440,381
Policies issued during the year.....	280	793,980
Old policies revived during the year .....	5	8,885
Additions by dividends during the year .....	-	1,414
Totals.....	<u>4,769</u>	<u>\$10,244,660</u>
Deduct policies ceased to be in force .....	553	1,682,428
Net policies in force December 31, 1877.....	<u>4,216</u>	<u>\$8,562,232</u>

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	67	\$125,918
By surrender .....	310	687,855
By lapse .....	141	409,935
By change and decrease .....	-	338,820
Not taken.....	35	119,900
Totals.....	<u>553</u>	<u>\$1,682,428</u>

## BUSINESS IN MAINE.

Policies in force December 31, 1877, 49; amount insured.....	\$85,200 00
Policies issued during the year.....	none.
Premiums received during the year.....	2,188 77
Losses and claims incurred during the year.....	300 00
Amount of taxes paid to the State of Maine on premiums.....	<u>15 59</u>

## NATIONAL LIFE INS. CO. OF U. S. OF AMERICA.

## WASHINGTON, D. C.

INCORPORATED IN 1868. COMMENCED BUSINESS IN 1868.

EMERSON W. PEET, *President.*JOHN M. BUTLER, *Secretary.*

Capital paid up in cash, \$1,000,000.

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$588,580 18
Loans on bond and mortgage, (first liens).....	1,901,200 49
Loans secured by collaterals.....	377,208 88
Premium notes and loans on policies now in force .....	56,398 90
Stocks and bonds owned by the company, market value .....	733,176 50
Cash in office of company and deposited in banks and trust companies,	159,721 03
Interest and rents due and accrued.....	93,985 97
Net amount deferred and outstanding premiums on policies in force December 31, 1877 .....	92,844 57
Total admitted assets.....	<u>\$4,003,116 52</u>

## UNADMITTED ASSETS.

Commuted commissions.....	\$11,190 00
Agents' balances .....	3,773 67
Bills receivable .....	2,282 75
Furniture, safes and fixtures.....	3,000 00
Total unadmitted assets.....	<u>\$20,246 42</u>

II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$70,710 00	
Claims for death losses and other policy claims resisted,	25,000 00	
	<hr/>	
Total policy claims.....		\$95,710 00
Net present value of all outstanding policies in force December 31, 1877, computed by the Illinois Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$3,375,768 00	
	<hr/>	
Net reinsurance reserve.....		3,375,768 00
Other liabilities of the company, viz: premiums paid in advance, etc.		76,736 60
		<hr/>
Liabilities as to policy-holders.....		\$3,548,214 60
Surplus as regards policy-holders.....		454,901 92
Net reserve computed on six per cent. basis.....	\$2,540,342 00	
Surplus over six per cent. reserve and other liabilities..	1,290,327 92	
	<hr/>	
	<hr/>	
Total liabilities.....		<u>\$4,003,116 52</u>

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$552,283 84	
Premium notes, loans or liens taken for premiums.....	13,217 60	
Premiums paid by dividends and surrendered policies..	166,052 92	
	<hr/>	
Total premium income.....		\$731,554 36
Received for interest and dividends.....		183,159 42
Received for rents.....		25,475 48
		<hr/>
Total income.....		<u>\$940,189 26</u>

IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$207,741 33	
Premium notes, loans or liens used in payment of same,	796 72	
Cash paid to annuitants.....	1,164 00	
Cash paid for surrendered policies.....	77,893 47	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	6,314 95	
Cash surrender values applied in payment of premiums,	166,052 92	
	<hr/>	
Total paid to policy-holders.....		\$459,969 39
Cash paid for commissions to agents.....		47,044 45
Cash paid for salaries and other compensation of officers and employees,		72,119 43
Paid for dividends to stockholders.....		100,000 00
Paid for taxes.....		26,969 27
Paid for rents.....		8,429 24
Other expenditures, viz: general expenses.....		65,408 67
		<hr/>
Total expenditures.....		<u>\$779,940 45</u>

## LIFE INSURANCE COMPANIES

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	\$59,413 35	
Received during the year .....	14,132 60	
Total .....		\$73,545 95
Deductions during the year as follows:		
Notes and other obligations used as above stated .....	\$7,111 67	
Redeemed by maker in cash .....	10,035 38	
Total .....		17,147 05
Balance note assets at end of the year.....		<u>\$56,398 90</u>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	10,343	\$21,619,001
Policies issued during the year.....	1,802	3,311,274
Totals.....	12,145	\$24,930,275
Deduct policies ceased to be in force.....	2,439	5,593,741
Net policies in force December 31, 1877.....	9,706	<u>\$19,336,534</u>

Policies which have ceased to be in force during the year,  
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	106	\$212,482
By expiry.....	20	54,800
By surrender .....	445	876,383
By lapse.....	1,091	2,284,709
By change and decrease .....	588	1,692,251
Not taken.....	189	473,116
Totals.....	2,439	<u>\$5,593,741</u>

## BUSINESS IN MAINE.

Policies in force December 31, 1877, 84; amount insured.....	\$94,533 00
Policies issued during the year, 6; amount insured.....	2,662 00
Premiums received during the year.....	2,866 26
Amount of taxes paid to the State of Maine on premiums.....	57 32



## NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

BOSTON, MASS.

INCORPORATED IN 1835. COMMENCED BUSINESS IN 1843.

BENJ. F. STEVENS, *President*.JOSEPH M. GIBBENS, *Secretary*.

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$1,398,251 26
Loans on bond and mortgage, (first liens).....	2,384,483 34
Loans secured by collaterals.....	381,890 12
Premium notes and loans on policies now in force.....	1,855,959 66
Stocks and bonds owned by the company, market value.....	8,227,512 78
Cash in office of company and deposited in banks and trust companies,	280,872 17
Interest and rents due and accrued.....	232,367 38
Net amount deferred and outstanding premiums on policies in force	
December 31, 1877.....	123,091 07
<b>Total admitted assets.....</b>	<b>\$14,884,427 78</b>

## UNADMITTED ASSETS.

Bills receivable.....	\$4,000 00
Other items, viz: renewals.....	5,000 00
<b>Total unadmitted assets.....</b>	<b>\$9,000 00</b>

## II. LIABILITIES.

Claims for death losses unpaid.....	\$97,167 00
Claims for matured endowments unpaid.....	29,848 00
<b>Total-policy claims.....</b>	<b>\$127,015 00</b>
Net present value of all outstanding policies in force	
December 31, 1877, computed by the Massachusetts	
Insurance Department according to the Actuaries'	
Table of Mortality, with 4 per cent. interest.....	\$12,553,850 00
<b>Net reinsurance reserve.....</b>	<b>12,553,850 00</b>
Unpaid dividends of surplus or other profits due policy-holders.....	157,399 74
Other liabilities of the company.....	1,825 73
<b>Liabilities as to policy-holders.....</b>	<b>\$12,840,090 47</b>
Surplus as regards policy-holders.....	2,044,337 31
<b>Total liabilities.....</b>	<b>\$14,884,427 78</b>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$1,437,354 45
Premium notes, loans or liens taken for premiums.....	564,685 64
<b>Total premium income.....</b>	<b>\$2,002,040 09</b>
Received for interest and dividends.....	811,244 64
Received for rents.....	48,997 29
<b>Total income.....</b>	<b>\$2,862,282 02</b>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$981,224 29	
Premium notes, loans or liens used in payment of same,	92,641 71	
Cash paid for surrendered policies.....	430,799 41	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	106,339 08	
Cash paid for dividends to policy-holders .....	377,299 80	
Premium notes, loans or liens used in payment of same,	140,169 64	
<b>Total paid to policy-holders.....</b>		<b>\$2,128,473 93</b>
Cash paid for commissions to agents.....		91,588 10
Cash paid for salaries and other compensation of officers and em- ployees.....		73,381 56
Paid for taxes.....		19,723 27
Other expenditures, viz: general expenses.....		198,267 28
<b>Total expenditures .....</b>		<b>\$2,511,434 14</b>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.....	\$2,047,787 37	
Received during the year.....	564,685 64	
<b>Total.....</b>		<b>\$2,612,473 01</b>
Deductions during the year as follows:		
Notes and other obligations used as above stated.....	\$339,150 43	
Redeemed by maker in cash .....	417,362 92	
<b>Total .....</b>		<b>756,513 35</b>
<b>Balance note assets at end of the year.....</b>		<b>\$1,855,959 66</b>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	20,212	\$58,940,326
Policies issued during the year.....	2,126	5,886,838
Old policies revived during the year .....	245	827,100
Additions by dividends during the year .....	-	11,412
<b>Totals .....</b>	<b>22,583</b>	<b>\$65,665,676</b>
Deduct policies ceased to be in force.....	2,540	7,227,599
<b>Net policies in force December 31, 1877.....</b>	<b>20,043</b>	<b>\$58,438,077</b>

Policies which have ceased to be in force during the year,  
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	258	\$776,042
By expiry.....	134	256,205
By surrender.....	587	1,802,184
By lapse .....	1,223	3,368,036
By change and decrease.....	-	44,000
Not taken.....	338	981,132
<b>Totals.....</b>	<b>2,540</b>	<b>\$7,227,599</b>

BUSINESS IN MAINE.

Policies in force December 31, 1877, 1,117; amount insured.....	\$2,173,809 00
Policies issued during the year, 54; amount insured.....	92,405 00
Premiums received during the year .....	85,900 42
Losses and claims incurred during the year.....	40,201 00
Losses and claims paid during the year.....	33,701 00
Amount of taxes paid to the State of Maine on premiums.....	380 15

NEW YORK LIFE INSURANCE COMPANY.

NEW YORK CITY.

INCORPORATED IN 1841. COMMENCED BUSINESS IN 1845.

MORRIS FRANKLIN, *President.*

WILLIAM H. BEERS, *Actuary.*

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$3,350,268 07
Loans on bond and mortgage, (first liens).....	15,379,202 23
Premium notes and loans on policies now in force.....	695,234 74
Stocks and bonds owned by the company, market value.....	13,379,930 33
Cash in office of company and deposited in banks and trust companies,	1,216,301 61
Interest and rents due and accrued.....	315,895 35
Net amount deferred and outstanding premiums on policies in force	
December 31, 1877 .....	450,778 10
Total admitted assets.....	<u>\$34,787,610 43</u>

UNADMITTED ASSETS.

Agents' balances.....	<u>\$56,945 97</u>
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II. LIABILITIES.

Claims for death losses and matured endowments in pro-	
cess of adjustment or adjusted and not due.....	\$417,867 32
Claims for death losses and other policy claims resisted,	43,100 00
Total policy claims.....	<u>\$460,967 32</u>
Net present value of all outstanding policies in force	
December 31, 1877, computed by the New York In-	
surance Department according to the Actuaries' Table	
of Mortality, with 4 per cent. interest.....	\$30,509,524 00
Deduct net value of risks reinsured in other solvent	
companies.....	165,414 00
Net reinsurance reserve.....	30,344,110 00
Other liabilities of the company, viz: premiums paid in advance ....	17,420 91
Liabilities as to policy-holders.....	<u>\$30,822,498 23</u>
Surplus as regards policy-holders.....	3,965,112 20
Total liabilities.....	<u>\$34,787,610 43</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums .....	\$5,495,661 69	
Cash received for annuities.....	226,602 40	
		<hr/>
Total premium income.....		\$5,722,264 09
Received for interest and dividends .....		1,800,619 42
Received for rents.....		51,501 08
		<hr/>
Total income.....		\$7,574,384 59
		<hr/> <hr/>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$1,805,565 42	
Premium notes, loans or liens used in payment of same.	17,723 09	
Cash paid to annuitants .....	122,633 73	
Cash paid for surrendered policies.....	928,100 76	
Premium notes, liens or loans used in purchase of same and voided by lapse.....	52,810 85	
Cash paid for dividends to policy-holders.....	1,420,546 87	
Premium notes, loans or liens used in payment of same,	20,388 88	
		<hr/>
Total paid to policy-holders.....		\$4,367,769 60
Cash paid for commissions to agents.....		358,861 34
Cash paid for salaries and other compensation of officers and employees,		268,860 02
Paid for taxes.....		59,697 58
Deduction for possible depreciation in real estate and bonds.....		473,142 72
Other expenditures, viz: general expenses.....		345,132 99
		<hr/>
Total expenditures .....		\$5,873,464 25
		<hr/> <hr/>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year,	\$781,585 39	
Received during the year .....	19,692 61	
		<hr/>
Total .....		\$801,278 00
Deductions during the year as follows:		
Notes and other obligations used as above stated.....	\$90,922 82	
Redeemed by maker in cash.....	15,120 44	
		<hr/>
Total.....		106,043 26
		<hr/>
Balance note assets at end of the year.....		\$695,234 74
		<hr/> <hr/>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	45,421	\$127,748,473
Policies issued during the year.....	6,530	18,490,740
Old policies revived during the year.....	67	192,230
Old policies increased derring the year.....	-	66,237
Additions by dividends during the year .....	-	1,407,432
		<hr/>
Totals.....	52,018	\$147,905,112
Deduct policies ceased to be in force.....	6,413	20,003,225
		<hr/>
Net policies in force December 31, 1877.....	45,605	\$127,901,887
		<hr/> <hr/>

Policies which have ceased to be in force during the year, with the mode of their termination:	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	635	\$1,877,298
By surrender.....	1,949	6,893,242
By lapse.....	3,089	8,063,799
By change and decrease.....	-	503,815
Not taken.....	740	2,665,071
<b>Totals.....</b>	<b>6,413</b>	<b>\$20,003,225</b>

## BUSINESS IN MAINE.

Policies in force December 31, 1877, 828; amount insured.....	\$1,558,210 00
Policies issued during the year, 144; amount insured.....	384,625 00
Premiums received during the year.....	39,302 87
Losses and claims incurred during the year.....	14,514 00
Losses and claims paid during the year.....	19,970 00
Amount of taxes paid to the State of Maine on premiums.....	218 21

## NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

## MILWAUKEE, WIS.

INCORPORATED IN 1857. COMMENCED BUSINESS IN 1858.

H. L. PALMER, *President.*WILLARD MERRILL, *Secretary.*

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$794,099 58
Loans on bond and mortgage, (first liens).....	12,193,014 83
Premium notes and loans on policies now in force.....	3,262,958 39
Stocks and bonds owned by the company, market value.....	736,262 50
Cash in office of company and deposited in banks and trust companies,	264,678 61
Interest and rents due and accrued.....	615,852 52
Net amount deferred and outstanding premiums on policies in force December 31, 1877.....	226,432 70
<b>Total admitted assets.....</b>	<b>\$18,093,299 13</b>

## UNADMITTED ASSETS.

Agents' balances.....	\$57,696 23
Bills receivable.....	14,761 54
Furniture, safes and fixtures.....	7,500 00
<b>Total unadmitted assets.....</b>	<b>\$79,957 77</b>

## II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due .....	\$150,208 09	
Claims for death losses and other policy claims resisted,	48,500 00	
	<hr/>	
Total policy claims .....		\$198,708 09
Net present value of all outstanding policies in force December 31, 1877, computed according to the Actuaries' Table of Mortality, with 4 per cent. interest .....	\$15,147,605 00	
Net reinsurance reserve .....		15,147,605 00
Unpaid dividends of surplus or other profits due policy-holders .....		5,000 00
Other liabilities of the company, viz: premiums paid in advance, etc.		32,707 29
		<hr/>
Liabilities as to policy-holders .....	\$15,384,020 38	
Surplus as regards policy-holders .....	2,709,278 75	
		<hr/>
Total liabilities .....	\$18,093,299 13	

## III. INCOME DURING THE YEAR.

Gross cash received for premiums .....	\$1,491,995 39	
Premium notes, loans or liens taken for premiums .....	523,472 24	
Premiums paid by dividends and surrendered policies..	276,873 72	
	<hr/>	
Total premium income .....		\$2,292,341 35
Received for interest and dividends .....		1,411,293 86
Received for rents .....		7,451 90
		<hr/>
Total income .....		\$3,711,087 11

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy-claims .....	\$1,030,692 95	
Premium notes, loans or liens used in payment of same,	151,887 87	
Cash paid for surrendered policies .....	401,710 92	
Premium notes, liens or loans used in purchase of same and voided by lapse .....	353,497 15	
Cash surrender values applied in payment of premiums,	74,151 84	
Cash paid for dividends to policy-holders .....	312,906 46	
Premium notes, loans or liens used in payment of same,	566,820 38	
	<hr/>	
Total paid to policy-holders .....		\$2,891,667 57
Cash paid for commissions to agents .....		145,571 22
Cash paid for salaries and other compensation of officers and employees,		166,489 12
Paid for taxes .....		25,168 13
Paid for rents .....		9,514 64
Paid for commuting commissions .....		13,520 00
Other expenditures, viz: general expenses .....		119,540 64
		<hr/>
Total expenditures .....		\$3,371,471 32

V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	\$3,825,551 16	
Received during the year.....	537,370 88	
Total.....		\$4,362,922 04
Deductions during the year as follows:		
Notes and other obligations used as above stated .....	\$1,072,205 40	
Redeemed by maker in cash.....	27,758 25	
Total.....		1,099,963 65
Balance note assets at end of the year.....		\$3,262,958 39

VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	36,456	\$67,493,191
Policies issued during the year.....	3,650	7,859,542
Old policies revived during the year.....	413	869,510
Old policies increased during the year.....	15	2,439
Additions by dividends during the year.....	-	534,773
Totals.....	40,534	\$76,759,455
Deduct policies ceased to be in force.....	5,768	12,342,608
Net policies in force December 31, 1877.....	34,766	\$64,416,847

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	373	\$719,441
By expiry.....	323	568,387
By surrender.....	1,456	2,592,574
By lapse.....	3,196	6,785,877
By change and decrease.....	-	610,867
Not taken.....	420	1,065,462
Totals.....	5,768	\$12,342,608

BUSINESS IN MAINE.

Policies in force December 31, 1877, 133; amount insured.....	\$182,669 00
Policies issued during the year, 25; amount insured.....	32,283 00
Premiums received during the year.....	5,324 63
Losses and claims incurred during the year.....	1,700 00
Losses and claims paid during the year.....	700 00
Amount of taxes paid to the State of Maine on premiums.....	56 07

**PENN MUTUAL LIFE INSURANCE COMPANY.**  
**PHILADELPHIA, PA.**

INCORPORATED IN 1847. COMMENCED BUSINESS IN 1847.

S. C. HUEY, *President.*

HENRY AUSTIE, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$322,004 00
Loans on bond and mortgage, (first liens).....	2,484,121 17
Loans secured by collaterals.....	295,658 82
Premium notes and loans on policies now in force.....	710,558 78
Stocks and bonds owned by the company, market value.....	2,069,342 75
Cash in office of company and deposited in banks and trust companies,	173,374 63
Interest and rents due and accrued.....	88,137 38
Net amount deferred and outstanding premiums on policies in force	
December 31, 1877.....	105,221 65
	105,221 65
<b>Total admitted assets.....</b>	<b>\$6,248,419 18</b>

UNADMITTED ASSETS.

Agents' balances .....	\$21,291 06
Bills receivable.....	1,013 22
Furniture, safes and fixtures.....	10,000 00
	10,000 00
<b>Total unadmitted assets .....</b>	<b>\$32,304 28</b>

II. LIABILITIES.

Claims for death losses and matured endowemnts in pro- cess of adjustment or adjusted and not due.....	\$99,852 81
Claims for death losses and other policy claims resisted,	13,500 00
	13,500 00
<b>Total policy claims.....</b>	<b>\$113,352 81</b>
Net present value of all outstanding policies in force	
December 31, 1877, computed according to the Actu- aries' Table of Mortality, with 4 per cent. interest...\$3,328,375 00	\$3,328,375 00
Deduct net value of risks reinsured in other solvent companies .....	67,952 00
	67,952 00
<b>Net reinsurance reserve.....</b>	<b>5,260,423 00</b>
Unpaid dividends of surplus or other profits due policy-holders.....	13,710 19
Other liabilities of the company, viz: premiums paid in advance, etc.	21,056 05
	21,056 05
<b>Liabilities as to policy-holders.....</b>	<b>\$5,408,542 05</b>
<b>Surplus as regards policy-holders.....</b>	<b>839,877 13</b>
	839,877 13
<b>Total liabilities.....</b>	<b>\$6,248,419 18</b>



## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$1,012,629 62
Premium notes, loans or liens taken for premiums.....	146,524 69
Total premium income.....	\$1,159,154 31
Received for interest and dividends.....	368,907 00
Received for rents.....	9,708 75
Cash income from other sources, viz: for reinsurance.....	4,399 00
Total income .....	<u>\$1,542,169 06</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$362,872 37
Premium notes, loans or liens used in payment of same,	16,535 52
Cash paid for surrendered policies.....	133,853 55
Premium notes, liens or loans used in purchase of same and voided by lapse.....	69,424 30
Cash paid for dividends to policy-holders .....	156,374 40
Premium notes, loans or liens used in payment of same,	74,578 80
Total paid to policy-holders.....	\$813,638 94
Cash paid for commissions to agents.....	77,723 62
Cash paid for salaries and other compensation of officers and employees,	70,572 97
Paid for taxes.....	16,693 86
Paid for rents.....	7,297 09
Other expenditures, viz: general expenses.....	75,606 95
Total expenditures .....	<u>\$1,061,533 43</u>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	\$722,384 35
Received during the year.....	152,575 61
Total.....	\$874,959 96
Deductions during the year as follows:	
Notes and other obligations used as above stated.....	\$160,538 62
Redeemed by maker in cash .....	3,862 56
Total .....	164,401 18
Balance note assets at end of the year.....	<u>\$710,558 78</u>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	10,643	\$31,053,301
Policies issued during the year.....	1,977	5,133,046
Old policies revived during the year .....	201	162,350
Old policies increased during the year.....	24	74,500
Additions by dividends during the year .....	-	1,945
Totals .....	12,845	\$36,425,142
Deduct policies ceased to be in force.....	1,940	5,668,170
Net policies in force December 31, 1877.....	10,905	<u>\$30,756,972</u>

Policies which have ceased to be in force during the year, with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	136	\$370,354
By expiry.....	10	43,700
By surrender.....	334	1,003,301
By lapse.....	1,152	3,095,573
By change and decrease.....	25	320,392
Not taken.....	283	834,850
<b>Totals.....</b>	<b>1,940</b>	<b>\$5,668,170</b>

## BUSINESS IN MAINE.

Policies in force December 31, 1877, 121; amount insured.....	\$150,100 00
Policies issued during the year, 43; amount insured.....	47,500 00
Premiums received during the year.....	4,813 43
Losses and claims incurred during the year.....	1,000 00
Losses and claims paid during the year.....	1,000 00
Amount of taxes paid to the State of Maine on premiums.....	144 40

## PHENIX MUTUAL LIFE INSURANCE COMPANY.

## HARTFORD, CONN.

INCORPORATED IN 1851. COMMENCED BUSINESS IN 1851.

A. C. GOODMAN, *President.*JOHN M. HOLCOMBE, *Secretary.*

Capital paid up in cash, \$100,000.

## I. ASSETS.

Real estate owned by the company, unincumbered. ....	\$367,758 00
Loans on bond and mortgage, (first liens).....	6,699,332 50
Loans secured by collaterals.....	36,050 00
Premium notes and loans on policies now in force.....	2,646,819 13
Stocks and bonds owned by the company, market value.....	624,004 50
Cash in office of company and deposited in banks and trust companies,	241,496 42
Interest due and accrued.....	263,943 03
Net amount deferred and outstanding premiums on policies in force December 31, 1877.....	68,873 42
<b>Total admitted assets.....</b>	<b>\$10,948,277 00</b>

## UNADMITTED ASSETS.

Agents' balances.....	\$23,184 48
Bills receivable.....	48,129 43
Furniture, safes and fixtures.....	9,805 64
<b>Total unadmitted assets.....</b>	<b>\$81,119 55</b>

## II. LIABILITIES.

Claims for death losses due and unpaid.....	\$34,000 00
Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	234,574 00
Claims for death losses and other policy claims resisted,	60,500 00
	<hr/>
Total policy claims.....	\$329,074 00
Net present value of all outstanding policies in force December 31, 1877, computed by the Connecticut Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$10,294,876 00
Deduct net value of risks reinsured in other solvent companies.....	4,138 00
	<hr/>
Net reinsurance reserve.....	10,290,738 00
Other liabilities of the company, viz: special reserve, etc.....	95,115 63
	<hr/>
Liabilities as to policy-holders.....	\$10,714,927 63
Surplus as regards policy-holders.....	233,349 37
	<hr/>
Total liabilities.....	\$10,948,277 00
	<hr/> <hr/>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$1,412,925 50
Premium notes, loans or liens taken for premiums.....	166,178 32
	<hr/>
Total premium income.....	\$1,579,103 82
Received for interest and dividends.....	608,459 17
Received for rents.....	2,043 93
	<hr/>
Total income.....	\$2,189,606 92
	<hr/> <hr/>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$689,494 70
Premium notes, loans or liens used in payment of same.....	64,354 15
Cash paid for surrendered policies.....	82,885 22
Premium notes, liens or loans used in purchase of same and voided by lapse.....	378,156 27
Cash surrender values applied in payment of premiums.....	54,101 69
Cash paid for dividends to policy-holders.....	282,374 74
Premium notes, loans or liens used in payment of same..	53,606 42
	<hr/>
Total paid to policy-holders.....	\$1,604,973 19
Cash paid for commissions to agents.....	97,898 06
Cash paid for salaries and other compensation of officers and employees.....	112,736 89
Paid for dividends to stockholders.....	6,000 00
Paid for taxes.....	64,678 11
Paid for rents.....	10,556 64
Other expenditures, viz: general expenses.....	124,867 40
	<hr/>
Total expenditures.....	\$2,021,710 29
	<hr/> <hr/>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year.	\$2,982,685 00	
Received during the year.....	166,178 32	
Total .....		\$3,148,863 32
Deductions during the year as follows:		
Notes and other obligations used as above stated .....	\$496,116 84	
Redeemed by maker in cash.....	5,927 35	
Total .....		502,044 19
Balance note assets at end of the year.....		<u>\$2,646,819 13</u>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	27,775	\$52,343,982
Policies issued during the year.....	3,206	3,646,117
Old policies revived during the year.....	243	445,988
Old policies increased during the year.....	-	1,000
Additions by dividends during the year.....	-	6,505
Totals.....	31,224	\$56,443,592
Deduct policies ceased to be in force.....	5,745	12,544,626
Net policies in force December 31, 1877.....	25,479	<u>\$43,898,966</u>

Policies which have ceased to be in force during the year,  
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity .....	354	\$767,820
By expiry.....	29	38,503
By surrender .....	445	975,234
By lapse .....	2,749	5,642,777
By change and decrease .....	1,637	4,321,060
Not taken.....	531	799,232
Totals.....	5,745	<u>\$12,544,626</u>

## BUSINESS IN MAINE.

Policies in force December 31, 1877, 825; amount insured.....	\$843,779 00
Policies issued during the year, 111; amount insured.....	41,636 00
Premiums received during the year.....	18,337 16
Losses and claims incurred during the year.....	7,857 00
Losses and claims paid during the year.....	1,717 00
Amount of taxes paid to the State of Maine on premiums.....	248 02

**STATE MUTUAL LIFE ASSURANCE COMPANY.**  
**WORCESTER, MASS.**

INCORPORATED IN 1844. COMMENCED BUSINESS IN 1845.

ISAAC DAVIS, *President.*

CLARENDON HARRIS, *Secretary.*

I. ASSETS.

Real estate owned by the company, unincumbered .....	\$40,000 00
Loans on bond and mortgage, (first liens) .....	156,130 00
Premium notes and loans on policies now in force.....	20,914 52
Stocks and bonds owned by the company, market value .....	1,767,082 92
Cash in office of company and deposited in banks and trust companies,	241,363 33
Interest due and accrued.....	12,000 00
	<u>          </u>
Total admitted assets.....	\$2,237,490 77
	<u>          </u>

UNADMITTED ASSETS.

Loans on personal security.....	\$856 20
	<u>          </u>

II. LIABILITIES.

Claims for death losses and matured endowments in process of adjustment or adjusted and not due.....	\$25,500 00
Net present value of all outstanding policies in force December 31, 1877, computed by the Massachusetts Insurance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	<u>\$1,823,502 00</u>
Net reinsurance reserve.....	1,823,502 00
Unpaid dividends of surplus or other profits due policy-holders.....	2,081 65
	<u>          </u>
Liabilities as to policy-holders.....	\$1,851,083 65
Surplus as regards policy-holders.....	386,407 12
	<u>          </u>
Total liabilities.....	\$2,237,490 77
	<u>          </u>

III. INCOME DURING THE YEAR.

Gross cash received for premiums .....	\$139,522 39
Premium notes, loans or liens taken for premiums.....	57,148 01
Premiums paid by dividends and surrendered policies..	74,982 45
	<u>          </u>
Total premium income.....	\$271,652 85
Received for interest and dividends.....	112,344 01
	<u>          </u>
Total income .....	\$383,996 86
	<u>          </u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$84,397 70	
Cash paid for surrendered policies.....	18,295 19	
Cash paid for dividends to policy-holders .....	75,962 49	
Total paid to policy-holders.....		\$178,655 38
Cash paid for commissions to agents.....		18,708 18
Cash paid for salaries and other compensation of officers and employees,		20,610 54
Other expenditures, viz: general expenses.....		2,387 92
Total expenditures.....		<u>\$220,362 02</u>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year,	\$23,010 51	
Received during the year .....	37,109 47	
Total .....		\$60,119 98
Deductions during the year as follows:		
Notes and other obligations voided by lapse.....	\$2,971 97	
Redeemed by maker in cash.....	36,233 49	
Total .....		39,205 46
Balance note assets at end of the year.....		<u>\$20,914 52</u>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	4,826	\$10,308,272
Policies issued during the year.....	291	703,500
Totals.....	5,117	\$11,011,772
Deduct policies ceased to be in force.....	264	549,847
Net policies in force December 31, 1877.....	4,853	<u>\$10,461,925</u>
Policies which have ceased to be in force during the year,		
with the mode of their termination:		
	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	46	\$96,547
By expiry.....	12	16,000
By surrender.....	92	198,300
By lapse .....	114	239,000
Totals.....	264	<u>\$549,847</u>

## BUSINESS IN MAINE.

Policies in force December 31, 1877, 78; amount insured.....	\$107,050 00
Policies issued during the year, 2; amount insured.....	4,000 00
Premiums received during the year.....	2,466 58
Amount of taxes paid to the State of Maine on premiums.....	<u>32 89</u>

## TRAVELERS' INSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1863. COMMENCED BUSINESS IN 1866.

JAS. G. BATTERSON, *President.*RODNEY DENNIS, *Secretary.*

## LIFE DEPARTMENT.

## I. ASSETS.

Real estate owned by the company, unincumbered.....	\$364,615 00
Loans on bond and mortgage, (first liens).....	2,033,883 23
Stocks and bonds owned by the company, market value.....	551,255 00
Cash in office of company and deposited in banks and trust companies,	59,522 80
Interest due and accrued.....	96,167 25
Net amount deferred and outstanding premiums on policies in force December 31, 1877 .....	101,639 12
Total admitted assets.....	<u>\$3,207,082 40</u>

## UNADMITTED ASSETS.

Agents' balances .....	<u>\$302 28</u>
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## II. LIABILITIES.

Claims for death losses due and unpaid.....	\$4,000 00
Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due.....	35,425 00
Claims for death losses and other policy claims resisted.....	<u>2,500 00</u>
Total policy claims.....	\$41,925 00
Net present value of all outstanding policies in force December 31, 1877, computed by the Connecticut In- surance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	\$2,785,984 00
Deduct net. value of risks reinsured in other solvent companies.....	<u>24,412 00</u>
Net reinsurance reserve.....	2,761,572 00
Other liabilities of the company, viz: indemnity reserve.....	7,500 00
Liabilities as to policy-holders.....	<u>\$2,810,997 00</u>
Surplus as regards policy-holders .....	396,085 40
Total liabilities .....	<u>\$3,207,082 40</u>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$496,064 34
Received for interest and dividends.....	208,228 42
Received for rents.....	2,438 78
Total income .....	<u>\$706,731 54</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$158,651 98	
Cash paid to annuitants.....	1,150 00	
Cash paid for surrendered policies.....	15,974 78	
Total paid to policy-holders.....		\$175,776 76
Cash paid for commissions to agents.....		42,289 97
Cash paid for salaries and other compensation of officers and employees.....		39,266 68
Paid for taxes.....		4,144 54
Other expenditures, viz: general expenses.....		31,259 61
Total expenditures.....		<u>\$292,737 56</u>

## V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	10,833	\$19,146,391
Policies issued during the year.....	2,353	3,782,621
Old policies revived during the year.....	30	45,150
Totals.....	13,216	\$22,974,162
Deduct policies ceased to be in force.....	2,208	4,283,979
Net policies in force December 31, 1877.....	11,008	<u>\$18,690,183</u>

Policies which have ceased to be in force during the year, with the mode of their termination:	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	75	\$143,745
By expiry.....	16	42,000
By surrender.....	60	86,709
By lapse.....	1,178	2,283,600
By change and decrease.....	482	1,052,050
Not taken.....	397	675,875
Totals.....	2,208	<u>\$4,283,979</u>

## BUSINESS IN MAINE.

Policies in force December 31, 1877, 604; amount insured.....	\$842,027 00
Policies issued during the year, 88; amount insured.....	87,390 00
Premiums received during the year.....	21,975 55
Losses and claims incurred during the year.....	14,000 00
Losses and claims paid during the year.....	16,550 00
Amount of taxes paid to the State of Maine on premiums.....	196 78



UNITED STATES LIFE INSURANCE COMPANY.  
NEW YORK CITY.

INCORPORATED IN 1850. COMMENCED BUSINESS IN 1850.

JAMES BUELL, *President.*

C. P. FRALEIGH, *Secretary.*

Capital paid up in cash, \$250,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$75,134 40
Loans on bond and mortgage.....	2,320,871 44
Loans secured by collaterals.....	339,100 00
Premium notes and loans on policies now in force .....	136,354 84
Stocks and bonds owned by the company, market value .....	1,605,115 81
Cash in office of company and deposited in banks and trust companies.	130,594 25
Interest accrued on cash loans.....	55,805 19
Net amount deferred and outstanding premiums on policies in force December 31, 1877 .....	153,914 60
Total admitted assets.....	\$4,816,890 53

UNADMITTED ASSETS.

Agents' balances .....	\$19,553 60
Bills receivable .....	9,588 51
Total unadmitted assets .....	\$29,142 11

II. LIABILITIES.

Claims for death losses and matured endowments unpaid.....	\$103,960 00
Net present value of all outstanding policies in force December 31, 1877, computed by the New York Insur- ance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest .....	\$4,295,996 00
Deduct net value of risks reinsured in other solvent companies .....	19,011 00
Net reinsurance reserve.....	4,276,985 00
Other liabilities of the company, viz: for lapsed policies, etc.....	28,823 17
Liabilities as to policy-holders .....	\$4,409,768 17
Surplus as regards policy-holders.....	407,122 36
Total liabilities.....	\$4,816,890 53

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$885,341 70
Received for interest and dividends.....	287,985 21
Total income.....	\$1,173,326 91

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$324,014 31	
Cash paid for surrendered policies.....	394,466 51	
Cash paid for dividends to policy-holders.....	97,441 97	
Total paid to policy-holders.....		\$815,922 79
Cash paid for commissions to agents.....		159,297 78
Cash paid for salaries and other compensation of officers and employees,		76,837 12
Paid for dividends to stockholders .....		26,815 75
Paid for taxes.....		9,341 94
Paid for rents.....		9,968 87
Other expenditures, viz: general expenses.....		108,225 44
Total expenditures.....		<u>\$1,206,409 69</u>

## V. PREMIUM NOTE ACCOUNT.

Premium notes, loans or liens at beginning of the year,	\$155,470 66	
Received during the year .....	18,440 75	
Total .....		\$173,911 41
Redeemed by maker in cash and voided by lapse .....		37,556 57
Balance note assets at end of the year.....		<u>\$136,354 84</u>

## VI. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	10,303	\$20,835,662
Policies issued during the year.....	4,091	8,454,505
Old policies revived during the year .....	78	159,250
Old policies increased during the year.....	28	63,200
Totals.....	14,500	\$29,512,617
Deduct policies ceased to be in force .....	3,420	8,322,427
Net policies in force December 31, 1877.....	11,080	<u>\$21,190,190</u>

Policies which have ceased to be in force during the year,  
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	137	\$287,582
By expiry.....	39	120,280
By surrender .....	402	1,075,235
By lapse .....	2,178	5,156,490
By change and old policies decreased.....	27	207,840
Not taken.....	637	1,475,000
Totals.....	3,420	<u>\$8,322,427</u>

## BUSINESS IN MAINE.

Policies in force December 31, 1877, 39; amount insured.....	\$50,190 00
Policies issued during the year, 9; amount insured.....	18,620 00
Premiums received during the year .....	1,275 65
Amount of taxes paid to the State of Maine on premiums.....	25 50

VERMONT LIFE INSURANCE COMPANY.  
BURLINGTON, VT.

INCORPORATED IN 1868. COMMENCED BUSINESS IN 1869.

JAMES R. HOSMER, *President.*

WARREN GIBBS, *Secretary.*

Capital paid up in cash, \$100,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$12,750 00
Loans on bond and mortgage, (first liens).....	101,565 00
Loans secured by collaterals.....	19,536 00
Premium notes and loans on policies now in force .....	6,385 35
Stocks and bonds owned by the company, market value .....	27,931 00
Cash in office of company and deposited in banks and trust companies,	14,774 06
Interest due and accrued.....	2,351 80
Net amount deferred and outstanding premiums on policies in force	
December 31, 1877 .....	7,907 24
Total admitted assets.....	<u>\$193,200 45</u>

UNADMITTED ASSETS.

Bills receivable .....	\$771 77
Furniture, safes and fixtures.....	1,250 00
Total unadmitted assets.....	<u>\$2,021 77</u>

II. LIABILITIES.

Net present value of all outstanding policies in force	
December 31, 1877, computed by the Massachusetts	
Insurance Department according to the Actuaries'	
Table of Mortality, with 4 per cent. interest.....	\$91,050 00
Net reinsurance reserve.....	\$91,050 00
Liabilities as to policy-holders.....	\$91,050 00
Surplus as regards policy-holders .....	102,150 45
Total liabilities .....	<u>\$193,200 45</u>

III. INCOME DURING THE YEAR.

Gross cash received for premiums .....	\$24,997 84
Premiums paid by dividends and surrendered policies..	3,747 91
Total premium income.....	\$28,745 75
Received for interest and dividends .....	9,424 85
Total income.....	<u>\$38,170 60</u>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$1,034 34	
Cash paid for surrendered policies.....	743 28	
Premium notes used in purchase of same and voided by lapse.....	2,374 05	
Cash surrender values applied in payment of premiums,	1,143 71	
Cash paid for dividends to policy-holders.....	2,604 20	
		<hr/>
Total paid to policy-holders.....		\$7,899 58
Cash paid for commissions to agents.....		4,052 42
Cash paid for salaries and other compensation of officers and employees,		6,035 09
Paid for dividends to stockholders.....		6,000 00
Other expenditures, viz: general expenses.....		3,003 26
		<hr/>
Total expenditures.....		\$26,990 35
		<hr/> <hr/>

## V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	515	\$940,000
Policies issued during the year.....	211	487,771
Additions by dividends during the year.....	-	113
		<hr/>
Totals.....	726	\$1,427,884
Deduct policies ceased to be in force.....	150	361,884
		<hr/>
Net policies in force December 31, 1877.....	576	\$1,066,000
		<hr/> <hr/>

Policies which have ceased to be in force during the year,  
with the mode of their termination:

	<i>Number.</i>	<i>Amount.</i>
By expiry.....	5	\$8,584
By surrender.....	20	30,700
By lapse.....	56	134,700
By change and old policies decreased.....	-	2,500
Not taken.....	69	185,400
		<hr/>
Totals.....	150	\$361,884
		<hr/> <hr/>

WASHINGTON LIFE INSURANCE COMPANY.  
NEW YORK CITY.

INCORPORATED IN 1860. COMMENCED BUSINESS IN 1860.

CYRUS CURTISS, *President.*

WILLIAM HAXTUN, *Secretary.*

Capital paid up in cash, \$125,000.

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$227,551 15
Loans on bond and mortgage, (first liens).....	2,346,366 79
Loans secured by collaterals.....	15,408 24
Stocks and bonds owned by the company, market value.....	2,321,125 00
Cash in office of company and deposited in banks and trust companies,	270,756 06
Interest due and accrued.....	55,594 77
Net amount deferred and outstanding premiums on policies in force December 31, 1877 .....	117,448 52
<b>Total admitted assets.....</b>	<b><u><u>\$5,353,250 53</u></u></b>

UNADMITTED ASSETS.

Agents' balances .....	<u>\$17,777 62</u>
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II. LIABILITIES.

Claims for death losses due and unpaid.....	\$982 64
Claims for death losses and matured endowments in pro- cess of adjustment or adjusted and not due.....	14,746 84
Claims for death losses and other policy claims resisted.....	<u>17,000 00</u>
<b>Total policy claims.....</b>	<b>\$32,729 48</b>
Net present value of all outstanding policies in force December 31, 1877, computed by the New York In- surance Department according to the Actuaries' Table of Mortality, with 4 per cent. interest.....	<u>\$4,726,059 00</u>
Net reinsurance reserve.....	4,726,059 00
Other liabilities of the company, viz: premiums paid in advance, etc.	<u>12,239 72</u>
<b>Liabilities as to policy-holders.....</b>	<b>\$4,771,028 20</b>
<b>Surplus as regards policy-holders.....</b>	<b><u>582,222 33</u></b>
<b>Total liabilities.....</b>	<b><u><u>\$5,353,250 53</u></u></b>

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$983,839 16
Received for interest and dividends.....	<u>296,439 11</u>
<b>Total income.....</b>	<b><u><u>\$1,280,278 27</u></u></b>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$393,925 71	
Cash paid to annuitants.....	1,465 48	
Cash paid for surrendered policies.....	283,107 66	
Cash surrender values applied in payment of premiums,	14,070 17	
Cash paid for dividends to policy-holders.....	170,246 00	
Total paid to policy-holders.....		\$862,815 02
Cash paid for commissions to agents.....		52,952 90
Cash paid for salaries and other compensation of officers and employees.....		61,033 29
Paid for dividends to stockholders.....		9,548 22
Paid for taxes.....		7,236 29
Paid for rents.....		7,500 00
Paid for commuting commissions.....		27,532 10
Other expenditures, viz: general expenses.....		50,588 49
Total expenditures.....		<u>\$1,079,206 31</u>

## V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	10,899	\$24,346,506
Policies issued during the year.....	1,213	2,145,590
Old policies revived during the year.....	195	470,280
Totals.....	12,307	\$26,962,376
Deduct policies ceased to be in force.....	2,078	4,617,395
Net policies in force December 31, 1877.....	10,229	<u>\$22,344,981</u>

Policies which have ceased to be in force during the year, with the mode of their termination:	<i>Number.</i>	<i>Amount.</i>
Terminated by death or maturity.....	153	\$357,040
By surrender.....	838	2,055,660
By lapse.....	815	1,716,800
Not taken.....	272	487,895
Totals.....	2,078	<u>\$4,617,395</u>

## BUSINESS IN MAINE.

Policies in force December 31, 1877, 66; amount insured.....	\$49,595 00
Policies issued during the year, 3; amount insured.....	1,450 00
Premiums received during the year.....	2,470 62
Losses and claims paid during the year.....	1,057 63
Amount of taxes paid to the State of Maine on premiums.....	7 40

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**CASUALTY INSURANCE COMPANIES OF OTHER  
STATES.**

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**ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF CASUALTY  
INSURANCE COMPANIES OF OTHER STATES, AUTHORIZED TO  
DO BUSINESS IN THE STATE OF MAINE, SHOWING THEIR  
CONDITION ON THE 31st DAY OF DECEMBER, 1877.**

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**HARTFORD STEAM BOILER INSPECTION AND INS. CO.**  
**HARTFORD, CONN.**

INCORPORATED IN 1866. COMMENCED BUSINESS IN 1866.

J. M. ALLEN, *President.*

J. B. PIERCE, *Secretary.*

**Capital paid up in cash, \$200,000.**

**I. ASSETS.**

Loans on bond and mortgage, (first liens).....	\$71,050 00
Stocks and bonds owned by the company, market value.....	173,500 00
Cash in the company's principal office and in bank.....	13,213 63
Interest due and accrued.....	6,004 54
Premiums in due course of collection.....	19,543 04
All other property belonging to the company.....	2,400 00
Aggregate of all the admitted assets of the company at their actual value.....	\$285,711 21

**II. LIABILITIES.**

Net amount of unpaid losses and claims, (unadjusted).....	\$2,775 00
Amount required to safely reinsure all outstanding risks.....	57,139 46
All other demands against the company.....	375 00
Total amount of liabilities, except capital stock and net surplus....	\$60,289 46
Capital actually paid up in cash.....	200,000 00
Surplus beyond capital.....	25,421 75
Aggregate of all liabilities, including stock and net surplus....	\$285,711 21

**III. INCOME DURING THE YEAR.**

Net cash received for premiums.....	\$111,839 04
Received for interest and dividends from all sources.....	15,944 40
Income from all other sources, viz: inspection, etc.....	51,838 54
Aggregate amount of income received in cash.....	\$179,621 98

**IV. EXPENDITURES DURING THE YEAR.**

Net amount paid for losses.....	\$3,466 50
Cash dividends actually paid.....	20,000 00
Paid for commissions or brokerage.....	42,821 27

## CASUALTY INSURANCE COMPANIES

Salaries and other charges of officers, clerks and other employees....	\$11,700 00
Paid for State, national and local taxes.....	2,430 96
All other expenditures, viz: general expenses.....	77,594 64
Aggregate amount of expenditures in cash.....	<u>\$158,013 37</u>

## V. MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Risks.</i>	<i>Premiums.</i>
In force December 31, 1876.....	\$13,958,269	\$123,331 62
Written during the year.....	13,482,149	119,279 55
Total.....	<u>\$27,440,418</u>	<u>\$242,611 17</u>
Deduct those terminated.....	14,484,510	128,332 24
Net amount in force.....	<u>\$12,955,908</u>	<u>\$114,278 93</u>

## BUSINESS IN THE STATE OF MAINE DURING THE YEAR.

Risks taken.....	\$96,900 00
Premiums received.....	1,127 51
Losses paid on risks taken.....	40 17
Amount of taxes paid to the State of Maine on premiums.....	<u>21 74</u>

KNICKERBOCKER CASUALTY INSURANCE COMPANY.  
NEW YORK CITY.

INCORPORATED IN 1876. COMMENCED BUSINESS IN 1876.

THOS. A. DAVIES, *President.*

J. M. CRANE, *Secretary.*

Capital paid up in cash, \$100,000.

## I. ASSETS.

Loans on bond and mortgage, (first liens).....	\$77,000 00
Stocks and bonds owned by the company, market value.....	23,690 00
Cash in the company's principal office and in bank.....	14,232 94
Interest due and accrued.....	4,592 19
Premiums in due course of collection.....	6,409 82
All other property belonging to the company, viz: salvage, etc.....	1,040 16
Aggregate of all the admitted assets of the company at their actual value.....	<u>\$126,965 11</u>

II. LIABILITIES.

Net amount of unpaid losses and claims .....	\$590 55
Amount required to safely reinsure all outstanding risks.....	16,365 97
All other demands against the company, viz: commissions, etc.....	1,780 00
Total amount of liabilities, except capital stock and net surplus.....	\$18,736 52
Capital actually paid up in cash.....	100,000 00
Surplus beyond capital .....	8,228 59
Aggregate of all liabilities, including stock and net surplus ....	<u>\$126,965 11</u>

III. INCOME DURING THE YEAR.

Net cash received for premiums .....	\$30,857 04
Received for interest and dividends from all sources.....	5,301 93
Income from all other sources .....	176 15
Aggregate amount of income received in cash.....	<u>\$36,335 12</u>

IV. EXPENDITURES DURING THE YEAR.

Net amount paid for losses.....	\$4,856 68
Paid for commissions or brokerage.....	7,738 22
Salaries and other charges of officers, clerks and other employees....	7,320 24
Paid for State, national and local taxes.....	2,455 85
All other expenditures, viz: general expenses.....	7,336 30
Aggregate amount of expenditures in cash.....	<u>\$29,707 29</u>

V. MISCELLANEOUS.

RISKS AND PREMIUMS.

	<i>Risks.</i>	<i>Premiums.</i>
In force December 31, 1876.....	\$951,163	\$10,832 36
Written during the year.....	10,258,162	43,837 30
Total.....	<u>\$11,209,325</u>	<u>\$54,669 66</u>
Deduct those terminated.....	6,732,534	21,937 72
Net amount in force.....	<u>\$4,476,791</u>	<u>\$32,731 94</u>

BUSINESS IN THE STATE OF MAINE DURING THE YEAR.

Risks taken .....	\$408,250 00
Premiums received.....	1,358 99
Losses paid on risks taken.....	5 00
Losses incurred in Maine.....	5 00
Amount of taxes paid to the State of Maine on premiums.....	27 08

## RAILWAY PASSENGERS' ASSURANCE COMPANY.

HARTFORD, CONN.

INCORPORATED IN 1865. COMMENCED BUSINESS IN 1866.

JAS. G. BATTERSON, *President*.CHAS. E. WILLARD, *Secretary*.

Capital paid up in cash, \$300,000.

## I. ASSETS.

Loans on bond and mortgage, (first liens) .....	\$86,000 00
Loans secured by collaterals .....	1,300 00
Stocks and bonds owned by the company, market value .....	332,295 50
Cash in office of company and deposited in banks and trust companies,	21,784 80
<b>Total admitted assets .....</b>	<b>\$441,380 30</b>

## II. LIABILITIES.

Claims for death losses in process of adjustment or adjusted and not due .....	\$6,000 00
Claims for death losses and other policy claims resisted,	14,000 00
<b>Total policy claims .....</b>	<b>\$20,000 00</b>
Net present value of all outstanding policies in force December 31, 1877, computed by the Connecticut Insurance Department .....	15,000 00
Liabilities as to policy-holders .....	\$35,000 00
Surplus as regards policy-holders .....	406,380 30
<b>Total liabilities .....</b>	<b>\$441,380 30</b>

## III. INCOME DURING THE YEAR.

Gross cash received for premiums .....	\$82,242 58
Received for interest and dividends .....	26,060 33
<b>Total income .....</b>	<b>\$108,302 91</b>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims .....	\$42,451 41
Cash paid for commissions to agents .....	25,494 00
Cash paid for salaries and other compensation of officers and employees,	20,809 10
Paid for dividends to stockholders .....	27,000 00
Paid for taxes .....	5,774 08
Other expenditures, viz: general expenses .....	22,930 56
<b>Total expenditures .....</b>	<b>\$144,459 15</b>

## BUSINESS IN MAINE.

Premiums received during the year .....	\$1,269 65
Losses and claims paid during the year .....	3,030 00

**TRAVELERS' INSURANCE COMPANY.**  
**HARTFORD, CONN.**

INCORPORATED IN 1863. COMMENCED BUSINESS IN 1864.

JAS. G. BATTERSON, *President.*

RODNEY DENNIS, *Secretary.*

**Capital paid up in cash, \$600,000.**

**ACCIDENT DEPARTMENT.**

I. ASSETS.

Real estate owned by the company, unincumbered.....	\$13,400 00
Loans on bond and mortgage, (first liens) .....	257,032 79
Loans secured by collaterals.....	25,000 00
Stocks and bonds owned by the company, market value.....	775,330 50
Cash in office of company and deposited in banks and trust companies,	27,042 01
Interest due and accrued.....	11,643 95
<b>Total admitted assets.....</b>	<b>\$1,109,449 25</b>

UNADMITTED ASSETS.

Agents' balances .....	\$1,710 07
Bills receivable .....	2,397 75
<b>Total unadmitted assets.....</b>	<b>\$4,107 82</b>

II. LIABILITIES.

Claims for death losses in process of adjustment or ad- justed and not due.....	\$49,500 00
Claims for death losses and other policy claims resisted,	14,000 00
<b>Total policy claims.....</b>	<b>\$63,500 00</b>
Net present value of all outstanding policies in force December 31, 1877.....	198,514 07
Other liabilities of the company.....	5,000 00
<b>Liabilities as to policy-holders.....</b>	<b>\$267,014 07</b>
Surplus as regards policy-holders.....	842,435 18
<b>Total liabilities.....</b>	<b>\$1,109,449 25</b>

III. INCOME DURING THE YEAR.

Gross cash received for premiums.....	\$718,061 62
Received for interest and dividends.....	68,772 21
<b>Total income .....</b>	<b>\$786,833 83</b>

## IV. EXPENDITURES DURING THE YEAR.

Cash paid for death losses and policy claims.....	\$302,930 65
Cash paid for commissions to agents.....	152,890 49
Cash paid for salaries and other compensation of officers and employees,	135,012 17
Paid for dividends to stockholders .....	72,000 00
Paid for taxes.....	9,264 05
Paid for rents.....	18,080 83
Other expenditures, viz: general expenses.....	82,541 46
Total expenditures .....	<u>\$772,719 65</u>

## V. EXHIBIT OF POLICIES.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1876.....	34,309	\$96,992,200
Policies issued during the year.....	39,090	107,535,083
Totals .....	<u>73,399</u>	<u>\$204,527,283</u>
Deduct policies ceased to be in force.....	40,616	113,585,575
Net policies in force December 31, 1877 .....	<u>32,783</u>	<u>\$90,941,708</u>

## BUSINESS IN MAINE.

Policies in force December 31, 1877, 733; amount insured.....	\$1,844,585 00
Policies issued during the year, 862; amount insured.....	2,170,100 00
Premiums received during the year .....	13,781 48
Losses and claims incurred during the year.....	12,593 20
Losses and claims paid during the year.....	<u>7,593 20</u>

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LICENSED AGENTS.

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LICENSED AGENTS OF LIFE AND CASUALTY INSURANCE COM-  
PANIES AUTHORIZED TO TRANSACT BUSINESS  
IN THE STATE OF MAINE.

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# LICENSED AGENTS

OF LIFE AND CASUALTY INSURANCE COMPANIES AUTHORIZED TO  
TRANSACTION BUSINESS IN MAINE.

## MAINE LIFE INSURANCE COMPANY.

### UNION MUTUAL.

B. G. Bean, General Agent.....	Portland	Wm. D. Hackney.....	Portland
Daniel Cote.....	Biddeford	S. S. Hubbard.....	Portland
Charles E. Lane.....	Brooks	T. H. Dinsmore.....	Skowhegan
A. Bailey.....	Gardiner	A. H. Davis.....	West Newfield
A. F. Watson.....	No. Fayette	G. M. B. Sprague.....	Vanceboro'

## LIFE INSURANCE COMPANIES OF OTHER STATES.

### ÆTNA.

A. G. Dewey, General Agent...	Portland	E. A. Gammon.....	Mechanic Falls
George E. Macomber.....	Augusta	George A. Hopkins.....	Millbridge
J. S. Kimball & Son.....	Bangor	Charles A. Allen.....	North Waterford
James B. Wescott.....	Bath	James W. Waldron.....	Oldtown
Philo Hersey.....	Belfast	Charles M. Gould.....	Orono
C. A. Tarr.....	Biddeford	H. F. Porter.....	Pembroke
George G. Wight.....	Bridgton	George F. Jenkins.....	Portland
J. F. Bean.....	Brownville	Augustus H. Ford.....	Portland
J. W. Forsaith.....	Brunswick	E. H. & G. W. Cochran.....	Rockland
W. M. Haycock.....	Calais	N. T. Talbot.....	Rockport
Fred Lewis.....	Camden	Jeremiah Mason.....	Saco
H. R. Haskell.....	Deer Isle	Henry W. Sargent.....	Sargentville
Elias S. Kinney.....	Eastport	John W. Caldwell.....	Sherman Mills
John H. Bradford.....	Houlton	Micah Stockbridge.....	South Freeport
S. A. Huntington.....	Hurricane Island	Asia Jones.....	Springfield
J. O. Trefethen.....	Kittery	L. R. Crabtree.....	Topsfield
A. W. Weatherbee.....	Lincoln	John B. Stevens.....	Vanceboro'
George W. Smith.....	Mattawamkeag	Edmund P. Walker.....	Vinalhaven

### BERKSHIRE.

Dow, Coffin & Libby.....	Portland
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### BROOKLYN.

Spaulding & Stuart, General Agents.....	Richmond
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### CONNECTICUT MUTUAL.

H. N. Fairbanks, Gen. Agent....	Bangor	Josiah Maxcy.....	Gardiner
M. W. Farr.....	Augusta	B. W. Harriman.....	Kent's Hill
W. E. Brown.....	Bangor	C. F. Dunlap.....	Lewiston
William P. Wadsworth.....	Bath	Charles L. Drummond.....	Portland
J. H. Cleaves.....	Biddeford	Silas S. Hanley.....	Thomaston
Frank Nelson.....	Calais	L. T. Boothby.....	Waterville
George W. Fiske.....	Ellsworth		

## CONTINENTAL.

F. A. Luce, Gen. Agent.....Lewiston	Geo. D. Toothaker.....Auburn
A. S. Tibbetts.....Auburn	Eli Crosby.....West Freeman

## EQUITABLE.

J. F. Clark, General Agent....Portland	S. D. Wadsworth.....Cornish
Frank E. Nye, General Agent...Augusta	George L. Reed.....Mechanic Falls
H. M. Sprague.....Auburn	A. C. French.....Portland
Richard Kelleher.....Bangor	E. F. Varney.....Saco
I. M. Boardman.....Belfast	

## HOMOEOPATHIC MUTUAL.

Frederick A. Robinson, General Agent.....	Thomaston
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## JOHN HANCOCK MUTUAL.

Franklin Fox.....Portland	J. P. Cilley.....Rockland
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## MASSACHUSETTS MUTUAL.

H. L. Horne, General Agent....Portland	Sterling Dow.....Portland
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## METROPOLITAN.

J. M. Kilgore, Gen. Agent.....Lewiston	Joseph E. Cloutier.....Lewiston
S. A. Dinsmore.....Bingham	W. T. Symons.....Skowhegan
H. L. Robinson.....Cornville	Chas. Thorp.....Skowhegan

## MUTUAL.

W. D. Little, General Agent....Portland	John F. Woods.....Farmington
Charles P. Wiggin.....Bangor	William C. Donnell.....Houlton
L. S. Alexander.....Bath	A. S. Perham.....Lewiston
H. H. Adams.....Belfast	Otis Brown.....Portland
John M. Goodwin & Son.....Biddeford	H. C. Packard.....Readfield
Thomas U. Eaton.....Brunswick	E. H. & G. W. Cochran.....Rockland
William H. Pillsbury.....Bucksport	James Bell.....Skowhegan
Charles C. Norton.....Eastport	D. Q. Cushman.....Warren

## MUTUAL BENEFIT.

D. M. Howard, Gen. Agent.....Bangor	Charles D. Hill.....Calais
B. B. Peck, Gen. Agent.....Portland	H. K. Morrell.....Gardiner
F. J. Goodwin.....Biddeford	E. W. Morrell.....Gardiner
S. W. Carr.....Bowdoinham	T. A. Carr.....Thomaston
A. J. Booker.....Brunswick	G. & J. H. Plummer.....Lisbon Falls

## NATIONAL.

J. M. Goodwin.....Biddeford	E. P. Burnham.....Saco
John W. Munger.....Portland	J. B. Nealley.....South Berwick
C. G. Moffit.....Rockland	

## NATIONAL LIFE INSURANCE COMPANY OF U. S. OF A.

Philo Hersey.....Belfast	George I. Goodwin.....Portland
E. J. Merrill.....Farmington	

## NEW ENGLAND MUTUAL.

V. C. Tarbox, Gen. Agent.....Portland	L. L. Keith.....Machias
H. M. Sprague.....Auburn	J. W. Munger & Co.....Portland
S. P. Johnson.....Bangor	W. T. Hall.....Richmond
J. A. Hall.....Damariscotta	E. H. & G. W. Cochran.....Rockland
J. E. Nye.....Hallowell	L. E. Thayer & Son.....Waterville
F. E. Jordan.....Lewiston	Alfred Lennox.....Wiscasset

## NEW YORK.

W. F. Morrill, Gen. Agent.....Portland	B. A. Ball.....Portland
M. W. Farr.....Augusta	C. R. Griffing.....Portland
George N. Lawrence.....Augusta	

NORTHWESTERN MUTUAL.

Merry & Melcher, Gen. Agents . . . . .	Auburn	S. L. Weston . . . . .	Bolster's Mills
H. G. Garcelon . . . . .	Auburn	O. R. Small . . . . .	Lisbon Falls
A. W. Thayer . . . . .	Augusta	S. W. Fife . . . . .	Fryeburg
Charles S. Pearl . . . . .	Bangor	L. H. Whitney . . . . .	No. Cambridge, Mass.

PENN MUTUAL

M. F. Ricker, General Agent . . . . .	Canton	A. S. Hathaway . . . . .	Canton
J. H. Otis . . . . .	Auburn	George Shedd . . . . .	Norway
A. L. Bourne . . . . .	Bangor	Franklin Wood . . . . .	Winthrop
Jerry Millay . . . . .	Bath		

PHENIX MUTUAL.

S. H. McAlpine, Gen. Agent . . . . .	Portland	B. W. Harriman . . . . .	Kent's Hill
J. F. Sprague . . . . .	Abbott	N. W. Marston . . . . .	Lubec
M. F. Ricker . . . . .	Auburn	Z. A. Dyer . . . . .	New Sharon
W. P. Wadsworth . . . . .	Bath	A. L. F. Pike . . . . .	Norway
A. B. Goodwin . . . . .	Bethel	Samuel Taylor . . . . .	Olason
A. Dinsmore . . . . .	Bingham	J. C. Bangs . . . . .	Otisfield
C. Purrington . . . . .	Bowdoinham	J. W. Brackett . . . . .	Oxford
J. C. Pease . . . . .	Bradley	Henry Hixon . . . . .	Portland
Jordon Snow . . . . .	Brunswick	Amasa Howe . . . . .	Presque Isle
E. F. Copeland . . . . .	Dexter	D. W. Hussey . . . . .	Sangerville
H. B. Flint . . . . .	Dover	Geo. F. Whitney . . . . .	South Chesterville
N. H. Higgins . . . . .	Ellsworth	L. T. Boothby . . . . .	Waterville
E. Vaughan . . . . .	Eustis	D. F. Small . . . . .	West Falmouth
F. H. Hayford . . . . .	Ferry Village	E. Crosby . . . . .	West Freeman
C. A. Additon . . . . .	Greene	Andrew Leighton . . . . .	Yarmouth
F. G. Flag . . . . .	Hampden		

STATE MUTUAL.

S. P. Johnson . . . . .	Bangor	H. W. Blake . . . . .	Lagrange
Garey & Shaw . . . . .	Biddeford		

TRAVELERS', (LIFE DEPARTMENT.)

A. J. Chase, General Agent . . . . .	Portland	J. E. Nye . . . . .	Hallowell
George E. Macomber . . . . .	Augusta	J. H. Bradford . . . . .	Houlton
D. M. Howard . . . . .	Bangor	W. F. Morse . . . . .	Kent's Hill
George E. Morse . . . . .	Bath	C. F. Dunlap . . . . .	Lewiston
W. P. Wadsworth . . . . .	Bath	Freeland Howe . . . . .	Norway
M. S. Staples . . . . .	Belfast	W. D. Little & Co . . . . .	Portland
F. J. Goodwin . . . . .	Biddeford	E. H. & G. W. Cochran . . . . .	Rockland
T. U. Eaton . . . . .	Brunswick	J. P. Cilley . . . . .	Rockland
W. H. Allen . . . . .	Calais	W. J. Wheeler . . . . .	South Paris
S. D. Leavitt . . . . .	Eastport	J. H. H. Hewitt . . . . .	Thomaston
C. C. Burrill . . . . .	Ellsworth	Henry Farrington . . . . .	Waldoboro'
H. K. Morrell . . . . .	Gardiner	Fred Atwood . . . . .	Winterport
M. W. Farr . . . . .	Hallowell		

UNITED STATES.

Wedgewood & Stone . . . . .	Biddeford
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VERMONT.

James R. Hosmer . . . . .	Burlington, Vt.
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WASHINGTON.

W. F. Garcelon . . . . .	Lewiston
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## CASUALTY INSURANCE COMPANIES.

## HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

S. N. Hartwell..... Boston, Mass

## KNICKERBOCKER CASUALTY.

W. E. Brown, General Agent.....	Bangor	J. Maxey & Son.....	Gardiner
G. N. Lawrence.....	Augusta	C. H. Webber.....	Saco
J. H. Cleaves.....	Biddeford	S. S. Hanly.....	Thomaston
H. C. Ellis.....	Buckfield		

## RAILWAY PASSENGERS'.

George E. Macomber.....	Augusta	James A. Craig.....	Lewiston
A. W. Benson.....	Bangor	M. L. Moseley.....	Newport
D. M. Howard.....	Bangor	Freeland Howe.....	Norway
Pearl & Webb.....	Bangor	J. C. Wilson.....	Orono
G. W. E. Barrows.....	Bangor	Irene Taylor.....	Pittsfield
W. P. Wadsworth.....	Bath	W. D. Little & Co.....	Portland
N. Stiles.....	Bath	J. Davis.....	Portland
F. J. Goodwin.....	Biddeford	A. J. Chase.....	Portland
C. A. Stimpson.....	Brunswick	J. C. Farnival.....	Portland
George Hamilton.....	Dexter	John Lawler.....	Portland
C. C. Burrill.....	Ellsworth	M. L. Williams.....	Portland
D. V. B. Ormsby.....	Farmington	Rollins, Loring & Adams.....	Portland
H. K. Morrell.....	Gardiner	T. H. Dinsmore & Co.....	Skowhegan
J. E. Nye.....	Hallowell	A. Hersey.....	South Paris
C. F. Dunlap.....	Lewiston	L. T. Boothby.....	Waterville
John Given.....	Lewiston	B. H. Mitchell.....	West Waterville
A. S. Perham.....	Lewiston		

## TRAVELERS' (ACCIDENT DEPARTMENT.)

Same as Life Department.

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