MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)

Public Documents of Maine:

BEING THE

ANNUAL REPORTS

OF THE VARIOUS

PUBLIC OFFICERS AND INSTITUTIONS

FOR THE YEARS

1871-72.

A U G U S T A: SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE. $1\ 8\ 7\ 2\ .$

STATE OF MAINE.

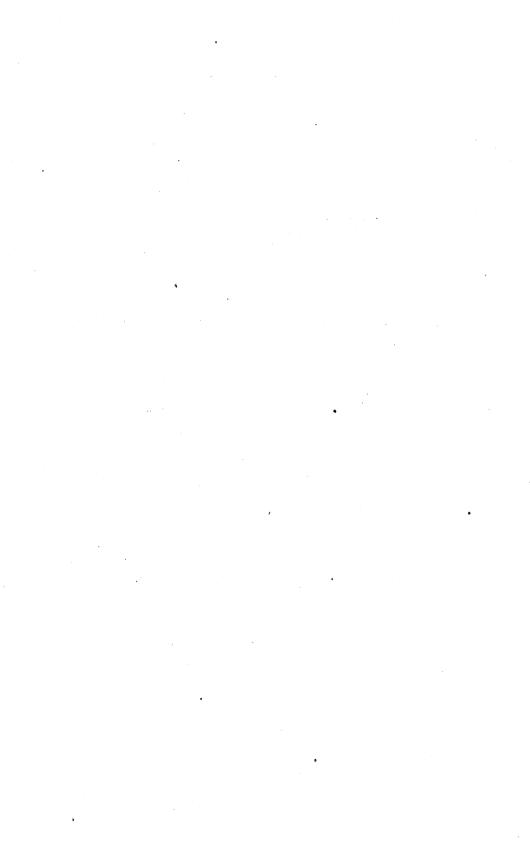
TREASURER'S REPORT

FOR THE YEAR ENDING

DECEMBER 30, 1871.

Published agreeably to a Resolve approved February 25, 1871.

A U G U S T A : sprague, owen & nash, printers to the state. $1872\,.$



REPORT.

STATE OF MAINE.

Treasurer's Office, Augusta, December 30, 1871.

To the President of the Senate and Speaker of the House of Representatives:

The law provides that the Treasurer shall annually, on the first Monday after the meeting of the Legislature, lay before the two houses thereof a printed detailed account of the state of the treasury, and in accordance therewith I have the honor to present a printed detailed account of the transactions of this department for the year ending December 30, 1871.

RECEIPTS.

Whole amount received during the year 1871	\$2,190,109	61
Cash in the Treasury January 1, 1871	. 118,248	11
	\$2,308,357	72
Expenditures.		
Whole amount of payments for the year 1871	\$2,115,911	21
Cash in the Treasury December 30, 1871		
	\$2,308,357	72

DR. STATE OF MAINE in account with William Caldwell, Treasurer.

To am't naid	public debt	\$834,000	00
"	Interest on public debt	479,579	
"	Municipal war debt bonds	49,058	
	Soldiers' pensions	24,877	
• 6	Childrens' home in Bangor	2,000	
	Bath naval and military asylum	3,000	
"	Aid to orphans of soldiers and seamen,	6,000	
"	Bounties refunded to towns	9,630	
"	Military purposes	6,855	
"	Military pensions	1,957	63
" .	State arsenal at Bangor, (Resolve 1870)	237	14
"	Aid to families	2,904	
"	Allotment fund	304	
"	Interest on allotment fund	123	
ee .	Insane state paupers	32,048	
"	Support of paupers in unincorporated	02,010	00
	places	2,410	56
	Insane hospital	18,271	
"	Trustees insane hospital	1,007	
"	State prison	10,000	
"	Inspectors State prison	400	
"	Contingent fund warden state prison.	300	
	Expenses of school, and purchase of	300	UU
	books for state prison	100	00
"	Costs in criminal prosecutions	605	
"	Commissioners on jail system	1,103	
"	Commissioners on paper credits	696	
"	Arresting fugitives from justice	847	
"	Reform school	17,375	
"	Sanford legacy	42	00
"	Deaf, dumb and blind		
"	Penobscot Indians	8,159	
"	Passamaquoddy Indians	3,780	
"	Sheriffs and coroners	867	
"	Maine general hospital		00
"	Commission to promote immigration	10,000	00
	and settlement of public land	12,050	02
46	P. P. Burleigh, land agent	12,124	
"	College of agriculture and mechanic		• -
	arts	6,000	00
"	Agricultural societies	5,406	
"	Board of agriculture	1,275	
"	Fish Commissioner and wardens	1,695	
"	County supervisors of schools	16,618	
"	Teachers' institutes	3,937	
, ,,	Normal schools	10,972	
"	Clerk of superintendent of common	. 10,012	11
	schools	1,200	იი
	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	1,200	v

Dr. State of Maine in account with William Caldwell, (Con.)

CONTRACTOR OF THE PROPERTY OF	the property of the property of the second s		
'o am't paid	expenses superintendent of common	<b>#</b> 719	E
"	schools	\$713	_
. "	Hebron academy	$\begin{array}{c} 60 \\ 120 \end{array}$	
"	Houlton academy	180	_
"	Presque Isle academy		
"	Maine state year book	480	
"	East Maine conference seminary	900	
"	Maine central institute	600	
"	Schools in Madawaska	1,000	
"	Interest on Madawaska school fund	• 600	
"	School funds	24,573	
"	Sinking fund 1865	170,395	
"	Sinking fund 1868	87,513	
"	State library	1,000	
"	Printing	29,547	
"	Stationery	7,382	
"	Advertising laws	2,485	
• "	Publishing revised statutes	6,596	
	Reports of judicial decisions	5,822	
"	Binding and stitching	6,061	
"	Postage	1,652	
"	Indices	150	
	Preparing and binding acts and resolves	150	
e 6	Council journal	150	
"	Pay roll of council	4,232	
. "	Pay roll of senate	7,464	
"	Pay roll of house of representatives	27,999	
"	Contingent fund governor and council,	5,134	
	Warming state house by steam	6,995	
"	Fuel and lights	3,750	
"	Furniture and repair of public buildings	3,866	
"	Night watch	2,000	
"	Transporting documents	1,240	
"	Salaries	50,593	
"	Expenses justices supreme court and	4.000	
	attorney general	4,329	
"	Clerks in secretary of state's office	3,867	
"	Clerks in adjutant general's office	2,627	
"	Clerks in state treasurer's office	2,620	
• • •	Clerks in land agent's office	1,000	
**	County taxes collected in 1870	6,120	
"	Bounty on animals	1,390	
"	Roll of accounts	27	(
"	European and North American railway		
	company	362	
	Purchase of coin	2,964	
"	Contingent fund of treasurer	600	(
"	Interest on lands reserved for public		
••	uses	1,457	

#### Dr. State of Maine in account with William Caldwell, (Con.)

To am't paid	forfeited lands	\$578	00
"	Miscellaneous items		
"	Roads and bridges in Byron		
"	Roads across Indian township		•
	Repair of military road		00
"	Town of Phillips	1,500	00
	Road through letter F	600	
"	Rebuilding bridge in Princeton	500	00
"	Duty on commissions	5	00
"	Granger turnpike fund	2,066	25
. "	Sprague, Owen & Nash	. 707	
"	Aroostook county tax	9	07
"	Somerset county tax	6	05
"	State tax 1869	78	<b>52</b>
"	State tax 1870	263	<b>56</b>
"	Chaplain state prison	250	00
"	Bank and insurance examiner	489	00
"	Cash	192,446	51
		\$2,308,357	$\overline{72}$

#### CR. STATE OF MAINE in account with William Caldwell, Treasurer.

			en Const			
By am't rec'd of the State of Maine						
"	Licenses granted hawkers and pedlers					
"	Municipal war debt bonds	48,200	00			
"	Miscellaneous items	245				
"	Premium on coin sold	76				
"						
"	Duty on commissions	2,280	00			
"	State tax, 1864	128				
	1009	247				
	" 1866	174	43			
"	" 1867	525	85			
"	" 1868	501	84			
"	" 1869	38,384	87			
"	" 1870	1,144,740				
"	" 1871	117,412				
"	County taxes, Hancock county	286				
"	Washington county					
"	wasnington county	772				
	Oxiora county	16				
"	" Somerset county	762				
	" Penobscot county	762	41			
"	" Piscataquis county	1,239	67			
"	" Franklin county	249	98			
"	" Aroostook county	2,832				
"	Insurance commissioner	1 178				

#### CR. STATE OF MAINE in account with WILLIAM CALDWELL, (Con.)

y am't red	2'd Public administrator	\$704	49
	Deficiency account of B. D. Peck	3,078	91
"	Sinking fund of 1865	794,000	00
"	Military purposes	902	
"	Lands reserved for public uses	987	88
"	Redemption of lands sold for taxes	402	95
"	Forfeited lands	54	08
"	United States	4,501	34
"	Penobscot Indian leases	3,915	00
"	Permanent school fund	16,115	06
"	Interest	495	40
	Granger turnpike fund	2,066	25
"	Commission to investigate paper credits	,	50
"	Contingent fund of treasurer	187	77
"	Furniture and repairs	156	25
		32,308,357	79

#### Estimated Receipts for the Year 1872.

		==
Cash on hand January 1, 1872	\$192,446	51
Balance due on State taxes, to and including 1870	49,364	34
Balance due on State tax 1871	1,008,438	39
Land office		
County taxes	6,000	00
Duty on commissions	2,500	00
	\$1,268,749	24

#### Estimated Expenditures for the Year 1872.

Public debt	\$40,000 00
Interest on public debt	433,674 00
Sinking fund of 1865	45,713 68
Sinking fund of 1868	
Salaries of public officers	53,000 00
Pay roll of council	4,500 00
Pay roll of senate	7,500 00
Pay roll of house of representatives	
Soldiers' pensions	
Aid to orphans of soldiers and seamen	
Soldiers' allotments and interest	
Soldiers' bounty scrip and interest	
Refunding bounties to towns, retained in 1870	

#### Estimated Expenditures for the Year 1872, (Continued.)

Balance due towns for aid to families	\$263	15
Balance due on school funds	26,312	
Balance due on rolls of account	502	
Clerks in secretary of state's office	3,500	
Clerks in adjutant general's office	2,500	
Clerk in land office	1,000	
Clerks in treasurer's office	2,800	
Clerk in office of superintendent of common schools.	1,200	
	5,000	
Stationery	2,000	
Printing and advertising laws	30,000	00
Contingent fund of governor and council	7,500	
Binding and estitabling	5,000	
Binding and stitchingBinding and stitching, deficiency for 1871	520	
Fuel and lights	3,500	
Fuel and lights  Furniture and repairs of public building		
Tibuses	4,500	
Library	500	
Night watch	2,000	
Bank and insurance examiner	600	
Transportation of documents	1,000	
Sanford legacy	42	
Reports of judicial decisions	2,400	
Insane state paupers	34,000	
Trustees in sane hospital	1,000	00
Support of paupers in unincorporated places	3,000	
Inspectors state prison	200	
Contingent fund of treasurer	600	
Reform school	13,000	
Arresting fugitives from justice	1,000	
Costs in criminal prosecutions	1,000	
Deaf, dumb and blind	15,000	
Penobscot Indians	7,500	
Passamaquoddy Indians	3,500	
Houlton academy, (Resolve 1864)	120	
Presque Isle academy, (Resolve 1864)	180	
Hebron academy, (Resolve 1868)	60	
Foxcroft academy, (resolve 1868)	60	
East Maine conference seminary, (Resolve 1867)	600	
Maine central institute, (Resolve 1870)	600	00
Interest on Madawaska school fund	300	
Normal schools	10,000	
County supervisors of schools	16,000	
Teachers' institutes	4,000	00
Expenses of superintendent common schools	500	00
Town of Blanchard, (Resolve 1862)	40	00
Expenses justices supreme court and attorney gen-		
eral	5,400	00
Contingent fund warden state prison	300	
Fish commissioners and wardens	2,000	00

\$2,055,681 83

#### Estimated Expenditures for the Year 1872, (Continued.)

Agricultural societies Board of agriculture Secretary of board of agriculture Interest on lands reserved for public uses Lands reserved for public uses Forfeited lands Indices Sheriffs and coroners Bounty on animals. County taxes collected in 1871 Military pensions. Military purposes Maine general hospital Municipal war debts, fractional part of one hundred	$\begin{array}{c} 1,500 & 00 \\ 400 & 00 \\ 2,000 & 00 \\ 1,500 & 00 \\ 800 & 00 \\ 150 & 00 \\ 500 & 00 \\ 1,500 & 00 \\ 6,921 & 75 \\ 2,000 & 00 \\ 7,600 & 00 \\ 10,000 & 00 \end{array}$
dollars	658 33
Normal school at Castine	$\begin{array}{ccc} 15,000 & 00 \\ 12,500 & 00 \end{array}$
Insane hospital	26,886 00
Warrants drawn and unpaid	10,264 61
-	
	\$1,064,675 76
Resources of the State.	
Cash in the treasury January 1, 1872	\$192,446 51
Balance due on State taxes	1,057,802 73
Sinking funds	798,295 15
SECURITIES IN THE LAND OFFICE. Bills receivable	
Bills receivable       \$5,851 50         School fund       1,285 94	
1,200 01	7,137 44
	•

## Liabilities of the State of Maine, January 1, 1872.

	PUBLIC DEBT.		
Due in	n 1872	\$40,000	00
"	1873	50,000	00
"	1874	50,000	00
"	1875	30,000	00
"	1876	60,000	00
"	1877	51,000	00
"	1878	30,000	00
"	1880, bounty loan	475,000	00
"	1883, war loan		
"	1889, war loan	2,832,500	00
"	1889, municipal war debt loan.	3,084,400	
	<del>-</del>		\$7,227,900 00

### Liabilities of the State of Maine, January 1, 1872, (Continued.)

		10 6	W-1
TRUST FUNDS HELD BY THE STATE.			
Sinking fund, 1865	\$611,265	00	
Sinking fund 1868	187,030	15	'
Permanent school fund	312,975	08	
Lands reserved for public uses	125,738		,
Agricultural college fund	118,394		
Bates college fund	10,000		
Foxcroft academy fund, (1868.)	1,000	00	
Presque Isle academy fund, (1864.)	3,000	00	
School district No. 2, town of Madison,	1,000	00	
Hebron academy fund, (1868.)	1,000	00	
Houlton academy fund, (1864.)	2,000	00	
Madawaska territory fund	5,000	00	
Penobscot Indian fund	67,742	32	
Passamaquoddy Indian fund	25,613	71	
Sanford legacy	1,300	00	
Union mutual life insurance company,	100,000	00	
Soldiers' allotments	530		
			\$1,573,590 01
Balance due on school funds	26,312	94	2,0,0,000
Balance due on soldiers' bounty scrip,	1,500		
Balance due for aid to families	263		
Balance due on roll of accounts	502		
Interest due and uncalled for	26,886		
Warrants drawn and unpaid	10,264		
			65,729 12
AMOUNT DUE FOR COUNTY TAXES COLLECTED			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
IN 1871.	000	~ 1	
To county of Hancock	286		
vv asmington	772		
Oxioiu	16	09	
Somerset	656		
Tenopscot	762		
I iscataquis	1,239		
Flankiin	249		0.000.00
" Aroostook	2,823	31	6,906 90
	<del></del>		\$8,874,126 03

Amount paid for claims due prior to January 1, 1871, and for which the warrants had not been presented for payment.

Contingent fund governor and council	\$1,513 02
Salaries	1,400 00
Clerks in secretary of state's office	240 00
Miscellaneous items	$123 \ 00$
Bounty on animals	228 00
Support of paupers in unincorporated places	668 48
Publishing revised statutes	1,107 12
Reports of judicial decisions	$3,422 \ 34$
Military pensions	431 00
Insane hospital	2,186 94
Stationery	3,400 00
Interest on Madawaska school fund	300 00
Sheriffs and coroners	80 75
School funds	18,243 13
Allotment fund and interest	428 75
Commissioners to investigate paper credits	320 00
Clerks in adjutant general's office	605 00
Fish commissioners and wardens	120 - 65
Fish commissioners and wardens	126 78
Interest on lands reserved for public uses	170 33
County supervisors of schools	695 25
Trustees insane hospital	169 00
Printing	5,014 00
Inspectors state prison	100 00
Teachers' institutes	370 88
State arsenal Bangor	237 14
Commissioners on iail system	500 00
Binding and stitching.  Insane State paupers.  Bounties refunded to towns.	690 10
Insane State paupers	30 41
Bounties refunded to towns	9,430 00
Forfeited lands	47 59
Aid to families	501 44
Roll of accounts	$27 \ 00$
Soldiers' pensions	17,791 46
Interest	17,191 00
1	\$87,910 56

I herewith annex a tabular statement of the public debt of the due in 1871 as all paid, and virtually it is, though bonds to the like sum has been specially deposited in the Suffolk National for payment.

Tabular Statement of the Public Debt of

DATE OF	·	Amount of Indebtedness.							
AUTHORIZATION.	FOR WHAT PURPOSE CREATED.	Author- ized.	Issued.	Outstand- ing.					
Resolve Sept 28, 1853.	Purchase of Massachusetts lands.	\$250,000	\$250,000	\$25,000					
Resolve Jan. 23, 1856.	Renewal of State loan created in 1840	130,000	130,000	115,000					
Resolve April 14, 1857.	Current expenses	30,000	30,000	30,000					
Resolve Feb. 8, 1858.	Renewal of Aroostook war loan	30,000	30,000	30,000					
Resolve Feb. 25, 1859.	Same	30,000	30,000	30,000					
Resolve Jan. 20, 1860.	Same	51,000	51,000	51,000					
Resolve Feb. 5. 1861.	Same	30,000	30,000	30,000					
Resolve Jan. 31, 1863.	War loan for aid to families and State bounty to volunteers }	525,000	525,000	525,000					
Resolve March 26, 1863.	Bounty to soldiers	475,000	475,000	475,000					
Resolve March 19, 1864.	Bounty to soldiers and aid to families	3,000,000	2,832,500	2,832,500					
Act March 7, 1868.	Equalization of municipal war debts	3,500,000	3,084,400	3,084,400					

State of Maine, January 1, 1872, treating the war loan of \$800,000 amount of \$6,000 have not been presented for redemption; but a Bank, Boston, to meet those outstanding bonds when presented

the State of Maine, January 1, 1872.

		Interest.		
Par Value.	Rate.	When Payable.	Where Payable.	PRINCIPAL—WHEN PAYABLE.
\$25,000	5 per cent.	October 5	Boston.	\$25,000 October 5, 1872.
1,000	6 per cent.	March 1 & Sept. 1.	Boston.	\$15,000 March 1, '72; \$50,000 March 1, '73; and \$50,000
1,000	6 per cent.	Jan. 1 & July 1	Augusta.	March 1, 1874. July 1, 1875.
<b>500</b> and <b>1,0</b> 00	6 per cent.	March 1 & Sept. 1.	Boston.	March 1, 1876.
1,000	6 per cent.	March 1 & Sept. 1.	Boston.	March 1, 1876.
500 and 1,000	6 per cent.	Feb. 1 & Aug. 1	Boston.	February 1, 1877.
1,000	6 per cent.	March 1 & Sept. 1.	Boston.	March 1, 1878.
500 and 1,000	6 per cent.	March 1 & Sept. 1.	Boston.	March 1, 1883.
1,000	6 per cent.	Feb. 15 & Aug. 15.	Boston.	August 15, 1880.
500 and 1,000	6 per cent.	June 1 & Dec. 1	Boston.	June 1, 1889.
100, 200, 300 500 and 1,000	6 per cent.	April 1 & Oct. 1	Boston or Augusta.	

On the first day of January, 1871, the public debt of this State was \$8,067,900, and this sum has been reduced by the payment of \$800,000, being the full amount of the war loan contracted in 1861, by the payment of \$25,000, being the ninth of ten notes of \$25,000 each, given to the State of Massachusetts in 1853 for the purchase of Massachusetts lands, and by the payment of \$15,000 of the loan of March 1, 1856, so that the present (January 1, 1872,) amount of the public debt is \$7,227,900. Deducting the amount of the sinking funds, \$798,295, and cash on hand (\$155,-295) in excess of immediate liabilities, will leave the public debt represented by the sum of \$6:274,310.

Of the payments made on the public debt during the year 1871, the sum of \$40,000 was from the general revenue of the State, and \$800,000 was received from the sinking fund of 1865, in accordance with the provisions of an act approved February 15, 1866.

The State having been relieved from the operation of the resolve of March 23, 1870, by the reversal on the first day of May, 1871, of the decision of the Supreme Court of the United States, referred to in said resolve, the whole amount of the debt due in 1871, was paid in currency, excepting \$3,000 purchased previous to the reversal of the decision.

There are now two sinking funds in charge of the State Treasurer. First, that established by an act approved January 28, 1865, for the payment of the principal of the bonds of this State issued by authority of resolves approved,

January 31, 1863,

o anatal j 02, 1000,	
March 23, 1863,	
March 19, 1869, and an act ap	proved Feb-
ruary 15, 1866, "to provide for the payment of the	war loan of
1861." At the date of my last report this fund amo	ounted to the
sum of\$	1,178,677 61
And has been increased during the year by receipts	
from taxation	170,395 58
By receipts from interest	58,614 12
By premium received on sales of gold bonds and	
coupons	3,996 75

\$1,411,684 06

The payments from this fund hav of 1861, viz: May 10	\$250,000 300,000 250,000 Maine at. pre- 330	0 00
bonds to Boston		00
Paid for accrued interest on bond		00
chased		06
CHW504		800,419 06
D		
Present amount of fund		\$611,265 00
And this fund is now invested a		<b>*10.000.00</b>
State of Maine registered bonds, d		
Danie	1012	
Dame	1010,	
раше	1010	•
раше	1011	
Dame	1010	
Баше	1000	106,000 00
Dame .	1009	•
Dame (June)		303,000 00
Dame (October)	" 1889	
brate of maine coupon bonds,	1872	•
Dame	" 1883	
Dame (oune)	" 1889	
Edme (Colober)	1889	
$\operatorname{Cash}$	• • • • • • • • • • • • • • • • • • • •	765 00
		\$611,265 00
The second fund is that establis		approved March
7, 1868, for the payment of the m	•	
At the date of my last report this		
Which has been increased during		-
from taxation		·
Received from interest		
Received from the United States.		
Received from discount on bonds j	purchased	37 43
		\$187 A2A 15

Which is invested in—					
State of Maine registered bonds,	due	in 1874	Ł	\$5,000	00
Same	"	June,	1889	93,000	00
Same	"	Oct.	1889	87,000	00
State of Maine coupon bonds,	"		1889	300	00
$\operatorname{Cash}$				1,730	15
			\$	187,030	15

The sum of \$3,915 has been received during the year 1871 from leases of shores and islands belonging to the Penobscot tribe of Indians, which amount has been credited to the Penobscot Indian Fund. The present amount of said fund being \$67,742.32.

The committee appointed for settlement of the accounts of the State Treasurer for 1871, after examining and finding them correct, and making record thereof in the Treasurer's office, destroyed by burning on the 18th of January, 1871, all the bonds and coupons redeemed during the year 1870, amounting to the sum of \$486,261, viz. \$33,000 in bonds, and \$453,261 in coupons, being the whole amount of interest paid in 1870, exclusive of \$17,460 paid on registered bonds. And the same committee, on the 17th of February, acting under authority of a resolve approved February 15, 1871, after examining and finding them correct, destroyed by burning all the bonds, and coupons thereto attached, that had been converted into registered bonds by the Treasurer during the year preceding, amounting to the sum of \$639,000, and, as required by law, made due record thereof.

Since my last report, coupon bonds to the amount of \$562,000 have been surrendered and cancelled, and registered bonds for a like sum issued therefor.

The advantages of registration are so apparent that undoubtedly the time will soon come when the major part of our public debt will be represented by registered bonds.

The Hon. P. P. Burleigh, Land Agent, has paid into the State Treasury during the year 1871, the sum of \$19,169.19. Of this sum there was paid in on account of "Lands reserved for public uses," \$987.88, on account of "Granger Turnpike Fund," \$2,-066.25, with the sum of \$16,115.06 on account of the "Permanent School Fund."

The time and amount of each payment made by the Land Agent into the Treasury were as follows:

January 9.....\$2,066 25

March 1	\$4,141	00
September 2	6,257	69
September 6	1,909	<b>55</b>
November 29	1,112	48
December 1	1,644	97
December 13	1,708	17
December 19	329	08
	\$19,169	19

Acting under the authority of a resolve approved February 25, 1871, the Attorney General has made a settlement of the claims of the State against Messrs. Wyman and Brown, growing out of the transactions of B. D. Peck as State Treasurer, and paid into the Treasury May 4, 1871, the sum of \$3,078.91. The State has now received on the deficiency account of B. D. Peck \$51.290.41, viz:

In 1860\$48,000	00	
1861	50	
1871	3 91	

leaving a balance still due of \$42,633.59, a portion of which may be collected.

The sum of \$4,501.34 has been received from the United States during the past year, \$362.41 of which was the fractional part of \$1,000 due under an act of Congress approved July 8, 1870, and this sum, by order of Council, passed February 7, 1871, has been paid over to the European and North American Railway Company, and \$200, refunded by the United States, being amount retained from the pay of Ebenezer P. Davis of Co. M, 1st Maine Cavalry, on account of double bounty received by said Davis, and also the sum of \$3,938.93 was received through Gov. Perham, on account of our late war claims.

The war claims of this State on the general government were about \$1,300,000, and of this sum the State has received \$1,015,-470.79, viz:

Received in 1861, cash	\$200,000	00	
" 1862, cash	120,000	<b>00</b>	
Received Maine's proportion of the direct tax of the			
United States under the twenty million bill of Au-			
gust 5, 1861, after deducting the 15 per cent. for			
the State's assumption of the payment	357,702	10	
Received in 1867, cash	209,144	35	

Received in	1868,	cash	ì		 	 	 		 		\$15	24,685	4	11
u	1871	"		٠.	 	 	 		 		•	3,938	ę	93
								•		-				
										\$	1.0	15,470	7	19

As a precautionary measure, the Legislature, by resolve approved February 25, 1871, authorized the Treasurer of State, if he should deem it necessary during the year, to procure a temporary loan of \$200,000, or so much thereof as might be needed, but the Treasurer has had no occasion to avail himself of the provisions of said resolve.

In consequence of the reduction of more than one-tenth of our public debt during the year 1871, thereby relieving the State from the payment of \$50,000 annual interest, the State tax for the year 1872 can be reduced to four and three-quarters mills on the dollar of the State valuation.

WILLIAM CALDWELL, Treasurer.