

# MAINE STATE LEGISLATURE

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# Public Documents of Maine:

BEING THE

## ANNUAL REPORTS

OF VARIOUS

### PUBLIC OFFICERS AND INSTITUTIONS

FOR THE YEARS

1870-71.



AUGUSTA:

SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1871.

# ABSTRACT FROM THE RETURNS OF INCORPORATED BANKS

As they existed on the SATURDAY preceding

Prepared in conformity to the provisions of Chapter 47, Section 50, of the R.

Names of Banks, Location and date of Incorporation.				Due from the Bank.								Resources															
BANKS.	TOWNS.	When re-chartered or continued.	Date of incorporation.	Capital Stock.		Bills in circulation.		Net profits on hand.		Balances due to other Banks.		Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other Banks excepted.		Cash deposited bearing interest.		Total amount due from the Bank.		Gold, Silver, and other coined metals in its Banking House.		Real Estate.		Bills of other Banks incorporated in this State.		Bills of Banks out this State.			
				Dolls.	Cts.	Dolls.	Cts.	Dolls.	Cts.	Dolls.	Cts.	Dolls.	Cts.	Dolls.	Cts.	Dolls.	Cts.	Dolls.	Cts.	Dolls.	Cts.	Dolls.	Cts.	Dolls.	Cts.	Dolls.	Cts.
Alfred,	Alfred,	April 11, '57.	March 5, '55.	21,500	00	526	00	-	-	-	-	226	00	-	-	22,252	00	-	-	-	-	-	-	-	-	34	-
Eastern,	Bangor,	"	March 21, '35.	75,000	00	2,187	00	9,750	78	4,301	69	74,583	99	7,200	00	173,023	46	489	70	-	-	1	00	-	-	80	-
Lime Rock,	Rockland,	"	April 1, '36.	70,000	00	-	-	3,266	39	-	-	49,325	88	-	-	122,592	27	40	00	-	-	8,737	89	-	-	-	-
Mercantile,	Bangor,	"	Feb. 4, '50.	100,000	00	1,702	00	23,056	48	-	-	54,018	29	-	-	178,776	77	290	19	-	-	-	-	-	-	5,210	
North,	Rockland,	"	Mar. 20, '54.	50,000	00	614	00	5,745	94	-	-	11,209	62	-	-	67,569	56	25	05	6,700	00	-	-	-	-	61	
Searsport,	Searsport,	"	Mar. 15, '53.	12,237	50	856	00	2,044	89	1,811	02	1,954	57	6,690	00	25,593	98	203	00	765	30	-	-	-	-	53	
Veazie,	Bangor,	"	July 1, '48.	150,000	00	4,944	00	5,753	91	5,048	07	76,610	23	-	-	242,356	11	297	27	10,000	00	-	-	-	-	500	
				478,737	50	10,829	00	49,618	39	11,160	78	267,928	58	13,890	00	832,164	25	1,345	21	17,465	30	8,738	89	-	-	8,004	

## RECAPITULATION.

				RECAPITULATION.								DIVIDENDS.				
Capital Stock paid in,	-	-	-	\$478,737	50	Gold, Silver, &c., in the Banks,	-	-	-	\$1,345	21	Amount of semi-annual dividends,	-	-	-	-
Bills in circulation,	-	-	-	10,829	00	Real Estate, -	-	-	-	17,465	30	Amount of reserved profits,	-	-	-	-
Net profits on hand,	-	-	-	49,618	39	Bills of other Banks in this State,	-	-	-	8,738	89	Debts due and considered doubtful,	-	-	-	-
Balances due other Banks,	-	-	-	11,160	78	Bills of Banks elsewhere,	-	-	-	8,004	00	Amount of bills in circulation,	-	-	-	-
Cash deposited not bearing interest,	-	-	-	267,928	58	Balances due from other Banks,	-	-	-	60,711	48	Amount due from Directors and Officers,	-	-	-	-
Cash deposited bearing interest,	-	-	-	13,890	00	Amount of all debts excepting balances,	-	-	-	735,899	37	Amount due from Directors and Officers,	-	-	-	-
Total amount due from the Banks,	-	-	-	832,164	25	Total amount resources of the Banks,	-	-	-	832,164	25	Amount due from Stockholders,	-	-	-	-

AMOUNT OF BILLS IN CIRCULATION on SATURDAY preceding the FIRST MONDAY of JANUARY, 1871, in accordance with Section 5 of Chapter 316 of Public Laws of 1865.

Auburn Bank, - - -	\$751	Calais Bank, - - -	\$1,198	Maine Bank, - - -	no return	Medford Bank, - - -	no return
Bank of Cumberland, - - -	3,050	Canal Bank, - - -	9,535	Marine Bank, - - -	726	Norfolk Bank, - - -	no return
Bank of Somerset, - - -	560	Farmers' Bank, - - -	2,086	Manufacturers' Bank, - - -	1,198	Norfolk Bank, - - -	no return
Bank of Winthrop, - - -	no return	Frontier Bank, - - -	1,785	Manufacturers and Traders' Bank, - - -	2,697	Newry Bank, - - -	no return
Bath Bank, - - -	no return	Granite Bank, - - -	2,175	Market Bank, - - -	no return	Oakland Bank, - - -	no return
Biddeford Bank, - - -	2,490	Georges Bank, - - -	547	Merchants Bank, Bangor, - - -	no return	Orono Bank, - - -	no return
Belfast Bank, - - -	no return	Kenduskeag Bank, - - -	no return	Merchants Bank, Portland, - - -	4,600	Ocean Bank, - - -	no return
Bucksport Bank, - - -	no return	Lumbermans Bank, - - -	no return	Mechanics Bank, - - -	no return	Peje Bank, - - -	no return

# REPORTS OF THE CASHIERS OF THE SEVERAL BANKS IN MAINE:

preceding the FIRST MONDAY of JANUARY, 1871.

Section 50, of the Revised Statutes, and Chapter 316, Section 5, Public Laws of 1865.

FRANKLIN M. DREW, *Secretary of State.*

Resources of the Bank.										Dividends, Reserved Profits, Doubtful Debts, &c., &c.																				
Real Estate.		Bills of other Banks incorporated in this State.		Bills of other Banks without this State.		Balances due from other Banks.		Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other Banks.		Total amount of the resources of the Bank.		Rate and amount of last Dividend, and when declared.			Amount of reserved profits at the time of declaring the last dividend.		Amount of debts due and not paid, and considered as doubtful.		Bills in circulation under five dollars.		Amount due from Directors as principals.		Amount due from Directors as sureties, as individuals, or as members of a firm or as agents or officers of a corporation.		Amount due from Stockholders as principals.		Amount of matured debts unpaid.			
Dolls.	Cts.	Dolls.	Cts.	Dolls.	Cts.	Dolls.	Cts.	Dolls.	Cts.	Dolls.	Cts.	Rate.	Amount.	When declared.	Dolls.	Cts.	Dolls.	Cts.	Dolls.	Cts.	Dolls.	Cts.	Dolls.	Cts.	Dolls.	Cts.	Dolls.	Cts.		
-	-	-	-	342	00	190	42	21,719	58	22,252	00	12 per cent.	6,000	00	Feb. 7, 1870.	none.	18,000	00	about 200	00	-	-	-	-	-	-	-	21,018	34	
70	-	1	00	809	00	25,607	80	146,115	96	173,023	46	4 per cent.	3,000	00	Oct. 14, 1870.	7,112	62	-	-	about 1,000	00	none.	41,287	35	-	-	-	10,000	00	
00	-	8,737	89	-	-	3,558	54	110,255	84	122,592	27	26-7 per cent.	2,000	00	Oct. 21, 1870.	539	27	-	-	-	-	5,669	15	3,985	35	-	-	-	4,118	70
19	-	-	-	5,210	00	20,043	28	153,233	30	178,776	77	4 per cent.	4,000	00	Oct. 1, 1870.	20,878	59	-	-	500	00	-	-	-	-	-	-	-	300	00
05	6,700	00	-	612	00	3,172	49	57,060	02	67,569	56	3 per cent.	1,500	00	October 15.	-	-	-	-	about 200	00	550	00	14,100	00	4,228	80	-	-	-
00	765	30	-	531	00	-	-	24,094	68	25,593	98	-	-	Sept. 26, 1868.	1,221	49	abt.	4,000	00	-	-	3,750	00	2,688	00	1,150	00	4,000	00	-
27	10,000	00	-	500	00	8,138	95	223,419	99	242,356	21	3 per cent.	4,500	00	Dec. 28, 1870.	10,253	91	-	-	300	00	-	-	-	-	-	-	-	-	-
21	17,465	30	8,738	89	8,004	00	60,711	48	735,899	37	832,164	25	-	21,000	00	-	40,005	88	22,000	00	2,200	00	9,969	15	62,060	70	5,378	80	39,437	04

## DIVIDENDS, &c., &c.

Amount of semi-annual dividends,	-	-	-	-	\$21,000	00
Amount of reserved profits,	-	-	-	-	40,005	88
Debts due and considered doubtful,	-	-	-	-	22,000	00
Amount of bills in circulation under five dollars,	-	-	-	-	2,200	00
Amount due from Directors as principals,	-	-	-	-	9,969	15
Amount due from Directors as sureties,	-	-	-	-	62,060	70
Amount due from Stockholders as principals,	-	-	-	-	5,378	80
Amount of matured debts unpaid,	-	-	-	-	39,437	04

## REMARKS.

AN ACT fixing the time in which banks surrendering their charters shall close up their affairs and redeem their bills.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

SECTION 1. Any bank which has or may hereafter surrender its charter under the laws of this state, shall be allowed the time of six years after filing notice of such surrender in the office of the secretary of state, in which to wind up its affairs, and after, but not before the expiration of said time, the liability of any such bank to redeem its outstanding circulation shall cease, excepting such banks as may be in the hands of receivers; provided, no bills of such bank shall have been put in circulation after filing notice of the surrender of its charter, as aforesaid, which fact is to be determined by the sworn statement of the cashier of such bank.

SECT. 2. The secretary of state shall annually in the month of March, publish an official list of such banks, the liability of which to redeem its bills will expire within one year from the date of such public action; the same to be inserted in some paper published in Portland, Lewiston, Bangor, Bath, Augusta, and such other places as the governor and council may direct.

SECT. 3. This act shall take effect when approved. [Approved February 23, 1869.]

f JANUARY, 1871, of State Banks, which have become National Banking Institutions, as returned to Office of Secretary of State, FRANKLIN M. DREW, *Secretary of State.*

no return	Medomak Bank,	-	-	\$1,520	People's Bank,	-	-	-	no return	Ticonic Bank,	-	-	-	no return
726	North Berwick Bank,	-	-	354	Rockland Bank,	-	-	-	1,696	Traders' Bank,	-	-	-	1,483
1,198	Northern Bank,	-	-	1,013	Sagadahoc Bank,	-	-	-	no return	Union Bank,	-	-	-	683
2,697	Newcastle Bank,	-	-	362	Sandy River Bank,	-	-	-	1,065	Village Bank,	-	-	-	43,148
no return	Oakland Bank,	-	-	447	South Berwick Bank,	-	-	-	2,363	Waldoboro' Bank,	-	-	-	no return
no return	Orono Bank,	-	-	510	Skowhegan Bank,	-	-	-	no return	Waterville Bank,	-	-	-	no return
4,600	Ocean Bank,	-	-	1,140	State Bank,	-	-	-	no return	York Bank,	-	-	-	2,391
no return	Pejepscot Bank,	-	-	no return	Thomaston Bank,	-	-	-	478					