

MAINE STATE LEGISLATURE

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Public Documents of Maine:

BEING THE

ANNUAL REPORTS

OF VARIOUS

PUBLIC OFFICERS AND INSTITUTIONS

FOR THE YEAR

1869-70.

AUGUSTA :

SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1870

ABSTRACT FROM THE RETURNS OF THE CASHIERS OF THE SEVERAL INCORPORATED BANKS IN MAINE:

As they existed on the SATURDAY preceding the FIRST MONDAY of JANUARY, 1870.

Prepared in conformity to the provisions of Chapter 47, Section 50, of the Revised Statutes, and Chapter 316, Section 5, Public Laws of 1865.

FRANKLIN M. DREW, *Secretary of State.*

Names of Banks, Location and date of Incorporation.				Due from the Bank.							Resources of the Bank.							Dividends, Reserved Profits, Doubtful Debts, &c., &c.															
BANKS.	TOWNS.	When re-chartered or continued.	Date of incorporation.	Capital Stock.	Bills in circulation.	Net profits on hand.	Balances due to other Banks.	Cash deposited, including all sums whatsoever due from the bank not bearing interest, its bills in circulation, profits and balances due to other Banks excepted.	Cash deposited bearing interest.	Total amount due from the Bank.	Gold, Silver, and other coined metals in its Banking House.	Real Estate.	Bills of other Banks incorporated in this State.	Bills of other Banks without this State.	Balances due from other Banks.	Amount of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other Banks.	Total amount of the resources of the Bank.	Rate and amount of last Dividend, and when declared.			Amount of reserved profits at the time of declaring the last dividend.	Amount of debts due and not paid, and considered as doubtful.	Bills in circulation under five dollars.	Amount due from Directors as principals.	Amount due from Directors as sureties, as individuals, or as members of a firm or as agents or officers of a corporation.	Amount due from Stockholders as principals.	Amount of matured debts unpaid.						
																		Rate.	Amount.	When declared.								Dolls.	Cts.	Dolls.	Cts.	Dolls.	Cts.
Alfred,	Alfred,	April 11, '57.	March 5, '55.	No	return.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank of Commerce,	Belfast,	"	March 8, '54.	a	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
City,	Bath,	"	March 4, '53.	b	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Eastern,	Bangor,	"	March 21, '35.	75,000 00	3,191 00	7,922 93	629 32	51,670 00	-	138,413 25	379 39	-	76 00	200 00	32,266 18	105,491 68	138,413 25	4 per cent.	3,000 00	October, 1869.	4,933 37	-	about 1,000 00	12,550 00	19,263 46	-	-	-	-	-	-	-	
Lime Rock,	Rockland,	"	April 1, '36.	70,000 00	-	587 53	100 94	50,553 14	-	121,241 61	25 28	-	-	c 15,055 55	2,713 89	103,446 89	121,241 61	4 2-7 per cent.	3,000 00	Oct. 14, 1869.	141 20	nothing.	-	nothing.	4,629 35	-	-	-	3,602 41	-	-		
Mercantile,	Bangor,	"	Feb. 4, '59.	100,000 00	2,173 00	20,367 61	nothing.	52,760 01	nothing.	175,306 62	47 00	nothing.	nothing.	6,149 00	28,333 36	140,777 26	175,306 62	4 per cent.	4,000 00	Oct. 2, 1869.	19,200 77	nothing.	1,120 00	nothing.	nothing.	nothing.	nothing.	nothing.	nothing.	nothing.	nothing.		
North,	Rockland,	"	Mar. 20, '54.	50,000 00	712 00	2,276 16	nothing.	22,263 42	nothing.	75,251 58	252 55	6,700 00	-	4,619 00	4,871 72	59,608 31	75,251 58	4 per cent.	2,000 00	Oct. 9, 1869.	nothing.	nothing.	-	1,250 00	6,200 00	2,200 00	nothing.	nothing.	nothing.	nothing.	nothing.		
Searsport,	Searsport,	"	Mar. 15, '53.	23,825 00	1,298 00	2,352 00	nothing.	2,180 00	4,000 00	33,655 00	320 34	1,050 00	-	379 00	1,487 77	30,417 89	33,655 00	3 per cent.	1,578 95	Sept. 26, 1868.	1,221 49	nothing.	d abt. 4,000 00	6,800 00	2,500 00	3,300 00	4,000 00	-	-	-			
Veazie,	Bangor,	"	July 14, '48.	150,000 00	5,870 00	126,017 44	786 49	55,125 06	-	337,798 99	-	10,000 00	-	-	7,036 47	320,762 52	337,798 99	3 per cent.	4,500 00	Dec. 15, 1869.	38,462 94	-	400 00	-	-	-	-	-	-	-	-		
				468,825 00	13,244 00	159,523 67	1,516 75	234,557 63	4,000 00	881,667 05	1,024 56	17,750 00	76 00	26,402 55	75,909 39	760,504 55	881,667 05	-	18,078 95	-	63,959 77	4,000 00	3,070 00	20,600 00	32,592 81	5,500 00	7,602 41	-	-	-			

REFERENCES. a. Assets sold to Asa Faunce, Esq., and all closed up; bills redeemed by him. b. Affairs nearly closed up, capital all paid back to Stockholders, banking rooms closed, outstanding circulation is \$1,102. c. Including sight drafts, checks, &c., on other Banks. d. At the time of declaring last Dividend.

RECAPITULATION.

DIVIDENDS, &c., &c.

REMARKS.

RECAPITULATION.

DIVIDENDS, &c., &c.

REMARKS.

Capital Stock paid in, - - - \$468,825 00	Gold, Silver, &c., in the Banks, - - - \$1,024 56
Bills in circulation, - - - 13,244 00	Real Estate, - - - 17,750 00
Net profits on hand, - - - 159,523 67	Bills of other Banks in this State, - - - 76 00
Balances due other Banks, - - - 1,516 75	Bills of Banks elsewhere, - - - 26,402 55
Cash deposited not bearing interest, - - - 234,557 63	Balances due from other Banks, - - - 75,909 39
Cash deposited bearing interest, - - - 4,000 00	Amount of all debts excepting balances, - - - 760,504 55
Total amount due from the Banks, - - - 881,667 05	Total amount resources of the Banks, - - - 881,667 05

Amount of semi-annual dividends, - - - - \$18,078 95
Amount of reserved profits, - - - - 63,959 77
Debts due and considered doubtful, - - - - 4,000 00
Amount of bills in circulation, - - - - 3,070 00
Amount due from Directors as principals, - - - - 20,600 00
Amount due from Directors as sureties, - - - - 32,592 81
Amount due from Stockholders as principals, - - - - 5,500 00
Amount of matured debts unpaid, - - - - 7,602 41

AN ACT fixing the time in which banks surrendering their charters shall close up their affairs and redeem their bills.
Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:
 SECTION 1. Any bank which has or may hereafter surrender its charter under the laws of this state, shall be allowed the time of six years after filing notice of such surrender in the office of the secretary of state, in which to wind up its affairs, and after, but not before the expiration of said time, the liability of any such bank to redeem its outstanding circulation shall cease, excepting such banks as may be in the hands of receivers; *provided*, no bills of such bank shall have been put in circulation after filing notice of the surrender of its charter, as aforesaid, which fact is to be determined by the sworn statement of the cashier of such bank.
 SECT. 2. The secretary of state shall annually in the month of March, publish an official list of such banks, the liability of which to redeem its bills will expire within one year from the date of such public action; the same to be inserted in some paper published in Portland, Lewiston, Bangor, Bath, Augusta, and such other places as the governor and council may direct.
 SECT. 3. This act shall take effect when approved. [Approved February 23, 1869.]

AMOUNT OF BILLS IN CIRCULATION on SATURDAY preceding the FIRST MONDAY of JANUARY, 1870, of State Banks, which have become National Banking Institutions, as returned to Office of Secretary of State, in accordance with Section 5 of Chapter 316 of Public Laws of 1865.
FRANKLIN M. DREW, Secretary of State.

Auburn Bank, - - - - \$784	Calais Bank, - - - - \$1,275	Gardiner Bank, - - - - none	Manufacturers and Traders' Bank, - - - - \$2,717	Oakland Bank, - - - - \$447	South Berwick Bank, - - - - \$2,385 00
Bank of Cumberland, - - - - 3,087	Canal Bank, - - - - 9,636	Georges Bank, - - - - 554	Market Bank, - - - - no return	Orono Bank, - - - - 516	Skowhegan Bank, - - - - no return
Bank of State of Maine, - - - - no return	Casco Bank, - - - - none	Kenduskeag Bank, <i>a</i> - - - - 2,349	Merchants Bank, Bangor, - - - - no return	Ocean Bank, - - - - 1,280 00	State Bank, - - - - no return
Bank of Somerset, - - - - 565	City Bank, Biddeford, - - - - none	Lewiston Falls Bank, - - - - none	Merchants Bank, Portland, - - - - 4,600	Pejepscot Bank, - - - - no return	Thomaston Bank, - - - - 479 00
Bank of Winthrop, - - - - 1,045	Cobbossee Contee Bank, - - - - none	Lincoln Bank, - - - - none	Mechanics Bank, - - - - no return	People's Bank, - - - - no return	Ticonic Bank, - - - - no return
Bath Bank, - - - - no return	Farmers' Bank, - - - - 2,526	Lumbermans Bank, - - - - no return	Medomak Bank, - - - - 1,545	Richmond Bank, <i>b</i> - - - - none	Traders' Bank, - - - - 1,520 00
Biddeford Bank, - - - - 2,543	Freemans Bank, - - - - none	Maine Bank, - - - - no return	North Berwick Bank, - - - - 369	Rockland Bank, - - - - 1,724 00	Union Bank, - - - - no return
Belfast Bank, - - - - no return	Frontier Bank, - - - - 1,818	Marine Bank, - - - - 726	Northern Bank, - - - - 1,020	Sagadahoc Bank, - - - - none	Village Bank, - - - - 44,148 00
Bucksport Bank, - - - - 1,574	Granite Bank, - - - - 2,180	Manufacturers' Bank, - - - - 1,198	Newcastle Bank, - - - - 362	Sandy River Bank, - - - - 1,069 00	Waldoboro' Bank, - - - - 564 00
					Waterville Bank, - - - - no return
					York Bank, - - - - 2,397 00

a. Has no existence, outstanding circulation redeemed by late President of the Bank. *b.* Closed.