

MAINE STATE LEGISLATURE

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Public Documents of Maine:

BEING THE

ANNUAL REPORTS

OF VARIOUS

PUBLIC OFFICERS AND INSTITUTIONS

FOR THE YEAR

1868-9.

AUGUSTA:

SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1869.

ABSTRACT FROM THE RETURNS OF THE INCORPORATED BANKS

As they existed on the SATURDAY preceding the

Prepared in conformity to the provisions of Chapter 47, Section 50, of the Revised

Names of Banks, Location and date of Incorporation.				Due from the Bank.								Resources of the			
BANKS.	TOWNS.	When re-chartered or continued.	Date of Incorporation.	Capital Stock.	Bills in circulation.	Net profits on hand.	Balances due to other Banks.	Cash deposited, including all sums what soever due from the bank not bearing interest, its bills in circulation, profits and balances due to other Banks excepted.	Cash deposited bearing interest.	Total amount due from the Bank.	Gold, Silver, and other coined metals in its Banking House.	Real Estate.	Bills of other Banks incorporated in this State.	Bills of other Banks without this State.	
				DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.	DOLLS. CTS.
American,	Hallowell,	April 11, 1857.	Jan. 21, 1854.	in hands of	receivers.	-	-	-	-	-	-	-	-	-	
Alfred,	Alfred,	"	March 5, 1855.	27,500 00	584 00	289 86	-	176 00	-	28,499 86	-	-	-	1,297 44	
Bank of Commerce,	Belfast,	"	March 8, 1854.	c	-	-	-	-	-	-	-	-	-	-	
City,	Bath,	"	March 4, 1853.	25,000 00	1,114 00	5,199 92	-	11,717 25	-	260,473 46	30 00	-	-	12,088 94	
Eastern,	Bangor,	"	March 21, 1835.	75,000 00	5,321 00	6,300 96	190 45	27,608 17	-	114,420 58	242 54	-	251 00	1,000 00	
Farmers',	do.	"	March 23, 1853.	No	return.	-	-	-	-	-	-	-	-	-	
Lime Rock,	Rockland,	"	April 1, 1836.	70,000 00	-	2,964 70	-	68,681 70	-	136,646 40	43 48	-	10 00	9,597 72	
Mercantile,	Bangor,	"	Feb. 4, 1859.	100,000 00	2,666 00	22,102 63	-	57,858 42	-	182,627 05	45 80	-	-	9,844 12	
North,	Rockland,	"	March 20, 1854.	50,000 00	822 00	2,323 47	None.	33,805 99	-	86,451 46	3 00	6,700 00	-	1,826 00	
Searsport,	Searsport,	"	March 15, 1853.	25,575 00	2,388 00	2,614 96	Nothing.	15,367 37	5,882 74	51,956 09	325 39	-	-	333 00	
Veazie,	Bangor,	"	July 14, 1848.	150,000 00	6,204 00	111,327 71	24,954 81	78,056 45	-	870,542 97	-	10,000 00	-	-	
				523,075 00	19,044 00	153,124 21	25,145 26	287,771 35	5,882 74	1,081,617 87	690 21	16,700 00	261 00	35,937 22	

REFERENCES. a. Including profit and loss, \$1,227.60. b. In stock. c. Charter expired Oct. 1867; assets sold and all closed up; bills redeemed by A. Faunce, Esq., of Belfast. d. Including dividends, \$17,400.

Recapitulation.

Capital Stock paid in,	\$523,075 00	Gold, Silver, &c., in the Banks,	\$690 21	Amount of semi-annual dividends,	.
Bills in circulation,	19,044 00	Real Estate,	16,700 00	Amount of reserved profits,	.
Net profits on hand,	153,124 21	Bills of other Banks in this State,	261 00	Debts due and considered doubtful,	.
Balances due other Banks,	25,145 26	Bills of Banks elsewhere,	35,937 22	Amount of bills in circulation,	.
Cash deposited, not bearing interest,	287,771 35	Balances due from other Banks,	64,082 46	Amount due from Directors as principals,	.
Cash deposited bearing interest,	5,882 74	Amount of all debts excepting balances,	910,494 38	Amount due from Directors as sureties,	.
Balance, (see reference)	17,575 81	Balance, (see reference)	3,502 60	Amount due from Stockholders as principals,	.
Total amount due from the Banks,	1,081,617 87	Total amount resources of the Banks,	1,081,617 87	Amount of matured debts unpaid,	.

AMOUNT OF BILLS IN CIRCULATION on SATURDAY preceding the FIRST MONDAY of JUNE, 1869, of the State, in accordance with Section 5 of Chapter 316 Public Laws of 1865.

Auburn Bank, \$787	Canal Bank, \$9,698	Gardiner Bank, \$1,408	Manufacturers
Bank of Cumberland, 3,158	Calais Bank, 1,380	Kenduskeag Bank, no return	Market Bank,
Bank of State of Maine, no return	Casco Bank, none	Lewiston Falls Bank, none	Merchants' B
Bank of Somerset, 565	City Bank, Biddeford, none	Long Reach Bank, no return	Merchants' B
Bank of Winthrop, 1,049	Cobbossee Contee Bank, 1,004	Lumberman's Bank, no return	Mechanics' B
Bath Bank, no return	Freemans Bank, none	Lincoln Bank, 23	Medomak Bay
Biddeford Bank, 2,544	Frontier Bank, 2,026	Maine Bank, no return	North Berwick
Belfast Bank, no return	Granite Bank, 2,825	Marine Bank, 727	Northern Ban
Bucksport Bank, 1,586	Georges Bank, 569	Manufacturers' Bank, 1,203	New Castle B

OF THE CASHIERS OF THE SEVERAL BANKS IN MAINE:

preceding the **FIRST MONDAY** of **JUNE, 1869.**

50, of the Revised Statutes, and Chapter 316, Section 5, Public Laws of 1865.

FRANKLIN M. DREW, Secretary of State.

Resources of the Bank.					Dividends, Reserved Profits, Doubtful Debts, &c., &c.										
Bills of other Banks incorporated in this State.	Bills of other Banks without this State.	Balances due from other Banks.	Am't of all debts due, including notes, bills of exchange, and all stocks and funded debts of every description, excepting the balances due from other Banks.		Total amount of the resources of the Bank.	Rate and Amount of last Dividend, and when declared.			Amount of reserved profits at the time of declaring the last dividend.	Amount of debts due and not paid, and considered as doubtful.	Bills in circulation under five dollars.	Amount due from Directors as principals.	Amount due from Directors as sureties, as individuals, or as members of a firm or as agents or officers of a corporation.	Amount due from Stockholders as principals.	Amount of matured debts unpaid.
			DOLLARS.	CTS.		Rate.	Amount.	When declared.							
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	1,297 44	892 01	25,082 81	a	28,499 86	10 per cent.	5,000 00	August, 1868.	50 55	abt. 20,000 00	abt. 200 00	nothing.	nothing.	nothing.	20,243 19
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	12,038 94	14,429 52	28,975 00	-	60,473 46	3½ per cent.	5,250 00	Oct. 1868.	nothing.	600 00	-	nothing.	6,500 00	12,700 00	17,115 00
251 00	1,000 00	8,169 28	104,757 76	-	114,420 58	4 per cent.	3,000 00	April 12, 1869.	5,270 58	-	abt. 2,000 00	4,500 00	42,183 19	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 00	9,597 72	11,042 07	113,678 13	g	136,646 40	2.50 per shr.	2,000 00	April 17, 1869.	287 43	-	-	1,735 35	9,032 81	nothing.	5,678 81
-	9,844 12	5,084 00	167,653 13	-	182,627 05	4 per cent.	4,000 00	April 3, 1869.	18,889 63	-	abt. 500 00	nothing.	4,000 00	nothing.	nothing.
0	-	1,826 00	11,236 63	-	86,451 46	5 per cent.	2,500 00	April 13, 1869.	160 00	none.	abt. 150 00	600 00	1,450 00	1,200 00	none.
-	333 00	8,023 69	43,274 01	-	51,956 09	3 per cent.	1,578 95	Oct. 3, 1868.	1,221 49	abt. 4,000 00	2,383 00	6,536 00	-	12,400 00	3,500 00
0	-	155 26	360,387 71	-	370,542 97	3 per cent.	4,500 00	Nov. 4, 1868.	38,462 94	-	500 00	-	-	-	-
0	261 00	35,937 22	64,032 46	-	910,494 38	-	27,828 95	-	64,342 62	24,600 00	5,733 00	13,371 35	63,166 00	26,300 00	46,537 00

Including dividends, \$17,442.29. e. Including dividends unpaid. f. Including checks and drafts on other banks. g. Including Lime Rock Bank stock, \$2,275. h. Including unpaid dividends, \$133 02

Dividends, &c., &c.

Annual dividends,	\$27,828 00
Reserved profits,	64,342 62
Considered doubtful,	24,600 00
Bills in circulation,	5,733 00
Amount due from Directors as principals,	13,371 35
Amount due from Directors as sureties,	63,166 00
Amount due from Stockholders as principals,	26,300 00
Matured debts unpaid,	46,537 00

Remarks.

An ACT fixing the time in which banks surrendering their charters shall close up their affairs and redeem their bills.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. Any bank which has or may hereafter surrender its charter under the laws of this state, shall be allowed the time of six years after filing notice of such surrender in the office of the secretary of state, in which to wind up its affairs, and after, but not before, the expiration of said time, the liability of any such bank to redeem its outstanding circulation shall cease, excepting such banks as may be in the hands of receivers; provided, no bills of such bank shall have been put in circulation after filing notice of the surrender of its charter, as aforesaid, which fact is to be determined by the sworn statement of the cashier of such bank.

SECT. 2. The secretary of state shall annually in the month of March, publish an official list of such banks, the liability of which to redeem its bills will expire within one year from the date of such public action; the same to be inserted in some paper published in Portland, Lewiston, Bangor, Bath, Augusta, and such other places as the governor and council may direct.

SECT. 3. This act shall take effect when approved.

[Approved February 23, 1869.]

JUNE, 1869, of State Banks, which have become National Banking Institutions, as returned to office of Secretary of
FRANKLIN M. DREW, Secretary of State.

\$1,408	Manufacturers and Traders' Bank,	\$2,787	Oakland Bank,	\$447	South Berwick Bank,	\$2,407
return	Market Bank,	no return	Orono Bank,	516	Skowhegan Bank,	no return
none	Merchants' Bank, Bangor,	no return	Ocean Bank,	1,295	State Bank,	no return
return	Merchants' Bank, Portland,	4,658	Pejepscot Bank,	no return	Thomaston Bank,	552
return	Mechanics' Bank,	1,101	People's Bank,	784	Ticonic Bank,	no return
23	Medomak Bank,	1,572	Richmond Bank,	638	Traders' Bank,	1,556
return	North Berwick Bank,	375	Rockland Bank,	1,987	Union Bank,	682
727	Northern Bank,	1,024	Sagadahoc Bank,	none	Village Bank,	43,938
1,203	New Castle Bank,	377	Sandy River Bank,	1,076	Waldoboro' Bank,	565
					Waterville Bank,	no return
					York Bank,	2,415