

MAINE STATE LEGISLATURE

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Public Documents of Maine:

BEING THE

ANNUAL REPORTS

OF VARIOUS

PUBLIC OFFICERS AND INSTITUTIONS

FOR THE YEAR

1868-9.

AUGUSTA:

SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1869.

STATE OF MAINE.

TREASURER'S REPORT

FOR THE YEAR ENDING

DECEMBER 31, 1868.

PUBLISHED AGREEABLY TO A RESOLVE APPROVED FEBRUARY 23, 1865.

AUGUSTA:
OWEN & NASH, PRINTERS TO THE STATE.
1869.



REPORT.

STATE OF MAINE.

TREASURER'S OFFICE,
Augusta, December 31, 1868. }

*To the President of the Senate and
Speaker of the House of Representatives:*

In obedience to statute requirements, I herewith present to the Legislature a general statement of receipts and expenditures of all public money for the year ending December 31, 1868. Also a detailed account of debt and credit, kept with myself, as per books and vouchers in this office.

RECEIPTS.

Whole amount received into the Treasury during the year 1868,	\$1,149,691 66
Cash balance in the Treasury January 1, 1868,	208,842 01
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	\$1,358,533 67

EXPENDITURES.

Expended in all,	\$1,142,807 74
Cash balance in the Treasury December 31, 1868,	215,725 93
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	\$1,358,533 67

DR. STATE OF MAINE, *in account with N. G. HIGBORN, Treasurer.*

To am't paid aid to orphans of soldiers and seamen,	\$10,000 00
“ Soldiers' pensions,	50,538 70
“ Bounties to volunteers,	4,700 00
“ Aid to families of volunteers,	3,298 81
“ Bounties refunded towns,	1,500 00
“ Commissioners on assumption of war debts,	1,327 69
“ Soldiers' bounty scrip,	6,300 00
“ Interest on soldiers' bounty scrip,	669 59
“ Allotment fund,	738 30
“ Interest on allotment fund,	113 64
“ Portrait of Abraham Lincoln,	1,000 00
“ State constabulary,	10,827 70
“ Insane hospital investigation,	1,604 14
“ Insane hospital,	2,723 96
“ Insane state paupers,	20,000 00
“ Trustees insane hospital,	644 00
“ Reform school,	16,542 60
“ State prison,	25,000 00
“ Inspectors state prison,	150 00
“ Board of prisoners in county jails,	2,849 57
“ Arresting fugitives from justice,	202 00
“ Agricultural college,	10,000 00
“ Agricultural societies,	5,210 65
“ Board of agriculture,	1,742 00
“ School funds, No. 31 to 34, inclusive,	11,857 33
“ School fund, No. 35,	656 52
“ East Maine conference seminary,	800 00
“ Westbrook seminary,	200 00
“ Maine state educational association,	200 00
“ Interest on Madawaska school fund,	300 00
“ Schools in Madawaska,	900 00
“ Normal schools,	7,078 19
“ Hartland academy,	1,000 00
“ Berwick academy,	2,000 00
“ Presque Isle academy,	180 00
“ Deaf, dumb and blind,	10,433 33
“ Documentary history of Maine,	2,000 00
“ Commission on variation of magnetic needle,	991 74
“ Hydrographic survey,	1,317 66
“ State library,	750 00
“ Printing,	20,000 00
“ Advertising laws,	3,373 38
“ Binding and stitching,	5,561 08
“ Stationery,	7,436 25
“ Postage,	270 00
“ Contingent fund of governor and council,	7,675 76

DR. STATE OF MAINE, *in account with N. G. HICHBORN, (Continued.)*

To am't paid	Pay roll of council,	4,106 75
"	Pay roll of Senate,	7,658 50
"	Pay roll of house of representatives,	27,960 00
"	salaries of public officers,	49,447 39
"	Clerks in secretary of state's office,	3,241 21
"	Clerks in adjutant general's office,	2,378 57
"	Clerks in treasurer's office,	2,780 00
"	Furniture and repairs,	5,664 99
"	Repair of senate chamber and gallery,	500 00
"	Protecting state house against fire,	343 00
"	Night watch,	446 25
"	Fuel and lights,	4,300 00
"	Cash,	215,725 93
"	Sinking fund,	244,052 78
"	European and North American Railway Company,	146,593 75
"	Claims collected of the United States,	9,516 89
"	Penobscot Indians,	7,691 56
"	Passamaquoddy Indians,	3,230 00
"	Transportation of documents,	795 25
"	Duty on commissions,	22 00
"	Interest on lands reserved for public uses,	1,152 65
"	Lands forfeited,	520 58
"	Bounty on animals,	579 00
"	Sheriffs and coroners,	333 25
"	Public debt,	37,000 00
"	Interest on public debt,	296,095 00
"	Miscellaneous items,	2,784 79
"	County taxes collected in 1868,	4,582 40
"	Bank and insurance commissioners,	1,500 00
"	Military pensions,	1,542 74
"	Military purposes,	1,038 76
"	State tax 1857,	49 50
"	Restoring sea fish,	1,382 14
"	Roads and bridges,	10,350 00
"	Contingent fund of Treasurer,	503 45
		\$1,358,533 67

CR. STATE OF MAINE, *in account with* N. G. HICHBORN, *Treasurer.*

By am't rec'd	State of Maine,	\$208,842 01
"	State tax, 1856,	12 86
"	" 1857,	12 86
"	" 1858,	12 86
"	" 1859,	13 31
"	" 1864,	711 49
"	" 1865,	1,487 80
"	" 1866,	25,439 32
"	" 1867,	749,127 72
"	" 1868,	39,607 05
"	County taxes, Hancock county,	273 87
"	" Washington "	872 24
"	" Kennebec "	60 11
"	" Oxford "	35 94
"	" Somerset "	549 84
"	" Penobscot "	307 03
"	" Piscataquis "	658 47
"	" Franklin "	232 63
"	" Aroostook "	2,326 65
"	Passamaquoddy Indians,	5,225 00
"	Penobscot Indians,	659 50
"	Permanent school fund,	15,227 29
"	Land agent,	11,149 81
"	Normal schools,	6,479 77
"	Lands reserved for public uses,	1,035 00
"	Redemption of land sold for taxes,	424 31
"	Agricultural societies,	22 00
"	Duty on commissions,	2,287 00
"	Miscellaneous items,	17 00
"	Bank tax, No. 35,	1,237 50
"	Lands forfeited,	2 00
"	Licenses,	2,498 65
"	School funds,	12 12
"	Interest,	711 05
"	United States,	248,108 55
"	State of Massachusetts,	32,687 50
"	Furniture and repairs,	148 46
"	Public administrator,	17 10
		\$1,358,533 67

TREASURER'S REPORT.

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Estimated Receipts for the year 1869.

Cash on hand January 1, 1869,	\$215,725 93
Balance due on State taxes,	829,665 72
Land office,	20,000 00
County taxes,	5,000 00
Licenses granted hawkers and pedlers,	3,000 00
Duty on commissions,	2,000 00
On State tax, 1869,	40,000 00
	\$1,115,391 65

Estimated Expenditures for the year 1869.

Public debt,	\$37,000 00
Interest on public debt,	300,000 00
Soldiers' bounty scrip,	2,500 00
Interest on soldiers' bounty scrip,	275 00
Soldiers' allotments,	5,000 00
Interest on soldiers' allotments,	700 00
Soldiers' pensions for 1869,	40,000 00
Soldiers' pensions, deficiency for 1866, 1867,	37,395 27
Salaries,	50,000 00
Insane State paupers,	23,000 00
Reform school,	16,500 00
Trustees insane hospital,	800 00
Inspectors State prison,	200 00
Pay roll of council,	4,500 00
Pay roll of senate,	7,500 00
Pay roll of house of representatives,	28,000 00
Printing,	20,000 00
Advertising laws,	2,800 00
Amount due on school funds,	36,323 58
Amount due for aid to families,	5,281 51
Amount due on rolls of account,	803 54
Agricultural societies,	5,500 00
Board of agriculture,	2,000 00
Postage,	2,000 00
Stationery,	5,500 00
Reports of judicial decisions,	5,000 00
Penobscot Indians,	7,500 00
Passamaquoddy Indians,	3,000 00
Military purposes,	1,000 00
Military pensions,	1,800 00
Clerks in secretary of state's office,	3,500 00
Clerks in adjutant general's office,	2,500 00
Clerks in treasurer's office,	3,000 00
Deaf, dumb and blind,	12,000 00
Interest on lands reserved for public uses,	1,800 00
Lands reserved,	1,000 00

Estimated Expenditures for the year 1869, (Continued.)

Fuel and lights,	\$3,500 00
Furniture and repairs,	4,500 00
Library,	500 00
Binding and stitching,	7,800 00
Arresting fugitives from justice,	500 00
Contingent fund of governor and council,	7,500 00
Contingent fund of treasurer,	600 00
Normal schools,	8,000 00
Night watch,	1,200 00
Bank and insurance examiner,	600 00
Sanford legacy,	42 00
Interest on Madawaska fund,	300 00
Bounty on animals,	800 00
Sheriffs and coroners,	500 00
County taxes collected in 1868,	5,316 78
Forfeited lands,	800 00
Bounty to volunteers,	2,000 00
Refunding bounty to towns,	5,000 00
Porter and messenger,	100 00
Houlton academy,	180 00
Presque Isle academy,	180 00
State prison,	10,000 00
Sinking fund,	51,494 18
Aid to orphans of soldiers and seamen,	10,000 00
Expenses of commission on assumption of war debts,	12,000 00
Agricultural college,	20,000 00
Interest due and uncalled for,	17,240 00
Warrants drawn and unpaid,	14,568 23
	\$860,900 09

Resources of the State.

Cash in the treasury January 1, 1869,		215,725 93
Balance due on state taxes,		829,665 72
SECURITIES IN THE LAND OFFICE.		
Bills receivable,	13,920 32	
School fund,	26,816 22	
		40,736 54
		\$1,086,128 19

TREASURER'S REPORT.

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Liabilities of the State of Maine, January 1, 1869.

PUBLIC DEBT.		
Due in 1869,	\$37,000 00	
“ 1870,	33,000 00	
“ 1871,	40,000 00	
“ 1871, war loan,	800,000 00	
“ 1872,	40,000 00	
“ 1873,	50,000 00	
“ 1874,	50,000 00	
“ 1875,	30,000 00	
“ 1876,	60,000 00	
“ 1877,	51,000 00	
“ 1878,	30,000 00	
“ 1880,	475,000 00	
“ 1883,	525,000 00	
“ 1889,	2,832,500 00	
		5,053,500 00
TRUST FUND HELD BY THE STATE.		
Permanent school fund,	261,112 00	
Lands reserved for public uses,	124,750 41	
Penobscot Indian fund,	54,586 94	
Passamaquoddy Indian fund,	25,613 71	
Agricultural college fund,	104,694 70	
Sinking fund,	846,000 00	
Madawaska territory fund,	5,000 00	
Sanford legacy,	1,300 00	
Soldiers' allotments,	5,368 94	
School district No. 2, town of Madison,	1,000 00	
President and trustees of Bates college,	10,000 00	
Union Mut. Life Insurance Co.,	100,000 00	
		1,539,426 70
Balance due for aid to families,	5,281 51	
Balance due on school funds,	36,323 58	
Balance due on rolls of account,	803 54	
Interest due and uncalled for,	17,240 00	
Warrants drawn and unpaid,	14,568 00	
		74,216 63
AMOUNT DUE ON COUNTY TAXES.		
To county of Hancock,	273 87	
“ Washington,	872 24	
“ Kennebec,	60 11	
“ Oxford,	35 94	
“ Somerset,	549 84	
“ Penobscot,	307 03	
“ Piscataquis,	658 47	
“ Franklin,	232 63	
“ Aroostook,	2,326 65	
		5,316 78
		<u>\$6,671,460 11</u>

Amount paid for claims due prior to January 1, 1868.

Bounties refunded towns,	\$1,500 00
Aid to families of volunteers,	3,298 81
Advertising laws,	977 17
State constabulary,	4,874 53
Transportation of documents,	254 25
Night watch,	446 25
Contingent fund of governor and council,	419 55
Commissioners on assumption of town debts,	1,327 69
Salaries,	5,343 75
Passamaquoddy Indians,	75 00
Clerks in secretary of state's office,	83 33
Bank commissioners,	1,200 00
Postage,	270 00
Insane hospital investigation,	1,604 14
Normal schools,	1,175 00
Furniture and repairs,	214 99
Soldiers' bounty scrip,	6,300 00
Interest on bounty scrip,	669 59
Interest on lands reserved for public uses,	204 13
Sheriffs and coroners,	43 00
Agricultural societies,	169 08
Bounty on animals,	108 00
Inspectors of state prison,	100 00
Binding and stitching,	1,158 30
Documentary history of Maine,	500 00
School funds,	11,857 33
Bounties to volunteers,	4,700 00
Allotment fund and interest,	854 94
Claims collected of the United States,	9,516 89
	<hr/>
	\$59,245 72

In submitting to the Legislature of Maine, this my fourth and final report upon the financial condition of the State, it affords me, gentlemen, renewed pleasure to again congratulate you upon the continued healthy aspect of your treasury.

The preceding exhibit of debt and credit will fully explain the transactions of the year just past, as well as the current financial standing.

Carefully prepared estimates of receipts and expenditures for the ensuing fiscal year, are also submitted.

With this congratulation and exhibits and these estimates, possibly it would be as well to close this report; feeling, as I do that a Legislature such as the constituency of Maine sends to the Capitol, needs no promptings to duty from me.

Still, so closely is the financial legislation of the State identified

with its prosperity, that scarcely too much attention can be bestowed upon the discussion of the present financial condition and the policy for the future. But as I am to leave the execution of your financial legislation to other hands you will feel brevity to best become me ; a feeling fully shared by myself.

The financial integrity of a State like ours, with but \$160,000,-000 valuation and some 650,000 inhabitants, in time of heavy indebtedness, can only be maintained by will and purpose, and promptitude in the discharge of all obligations. This will and purpose must also be supplemented by a preparation of the means. These combined never fail to establish credit.

This the people of Maine, seemed fully to understand at the close of the rebellion. And most manfully have they sustained their representatives and agents in adopting and carrying forward the policy.

Taxation has been resorted to, and cheerfully borne, for all current expenses ; for interest upon the entire indebtedness, and for a sinking fund, sufficient in itself with its accumulating interest to discharge all obligations at maturity. Thus to the *will* and *purpose* to pay is constantly being added the *means*. No new obligations will be issued as the bonds mature, but they will be paid and cancelled, and the industrial interests cease to be burdened by their accumulating interest.

This money lenders and financial men generally adjudge sound policy ; so much so that our bonds are now largely held as trust funds, and by Savings Institutions.

Your judgments will not probably indicate or the people demand at your hands, any material change in a policy, which, after four years standing, has resulted in a condition so desirable.

So confident of this have I felt, that the estimates are made up in the ordinary manner, including current expenses, interest on all indebtedness, the payment of the old indebtedness due Massachusetts, the sinking fund, &c. To these I have added the amounts felt to be necessary for the various institutions. The estimates are small, but I cannot resist the conviction that the people so expect, until the aggregate indebtedness is lessened and their burdens relieved.

Ten thousand dollars enter into the estimates for the State Prison. This the Warden informs me is mostly needed for a deficiency in last year's building, and hence must be paid.

Twenty thousand only is estimated for the Insane Asylum, feeling that the decreased cost of living will render this ample for all demands upon that institution. It is reported that the Trustees think of asking an appropriation for building an additional wing; also for the purchase of an adjoining farm. In the present divided condition of public opinion on the question of more room, more light, and more air, and hence a less rather than a larger number of patients in any one institution, I have not supposed the people would expect such an appropriation. Should, however, the Legislature find it wisdom to decide otherwise, it will be necessary to provide the means outside of these estimates.

For the Reform School the estimates are as usual.

The "College for the promotion of Agriculture and the Mechanic Arts," presents some new features. It is now fairly under way, and is on the hands of the State; more must now be done, or the whole lost or rendered non-productive. I have therefore allowed twenty thousand to enter the estimates, as the least possible amount that the State seemingly can afford to appropriate. This institution is now felt to be in able and practical hands; and should it succeed, as its friends confidently believe it will, in rescuing the agricultural interests of the State from its present *unnecessarily* depressed condition, much good must be the result.

Of these various amounts, of course the Legislature must be the sole judge; I barely indicate them as consistent with the limits of last year's taxation, and the resources of the treasury for the coming year.

The taxation of 1865 was fifteen mills per dollar upon the valuation of 1860. This has been annually reduced, so that last year the ratio was but five mills. Still the treasury has been run successfully within these limits, so much so that not a dollar has been borrowed for the last three years, nor has any man waited an hour for the payment of any properly authenticated demand.

At this time of general demand for economy and reduction of expenditures, it is not expected that the people will look for an increase of taxation; nor will it be necessary upon the basis of estimates herewith submitted. I therefore recommend five mills as the ratio of taxation for the ensuing year. This, however, is subject to qualification.

The Legislature of last winter passed a statute (since passed upon by the people) for the equalization of municipal war debts.

This statute provides for the issuing of three and one-half millions of State bonds, or so much thereof as may be needed under its general provisions. A commission is also provided, to determine the claims of the several towns. This commission is to report during the year 1869. It has recently commenced its onerous labors, and will do well if it closes them in twelve months from commencement of service. The act also provides for taxing the people for the interest on the bonds so issued, and for a sinking fund sufficient for the payment thereof at maturity. It is further required that this taxation shall commence in the year 1869. Here an impossibility seems to be involved. The commission cannot determine the amount needed until long after the adjournment of the Legislature, and all taxes must be provided for during the session.

Whether there will be any foreshadowing by which the approximate amount can be determined before the close of the session, I am unable to say. At this time there is no light upon the subject. The necessity of the case will indicate the requisite additional legislation in the premises.

Should anything near the amount contemplated be reported by the Commission, the interest and sinking fund will vary not much from *two mills* per dollar on the entire valuation of the State. This will be equal to two-fifths of the present taxation, or an aggregate of \$320,000.

The act further provides for the payment of the Commission from time to time, as the Governor and Council shall determine. This necessitates some provision for the demand; consequently \$12,000 are found in the estimates.

As will be seen by reference to the statement of "liabilities of the State" in this report, the aggregate indebtedness of the State at the close of the present year, (Dec. 31, 1868,) is \$5,053,500.00.

In determining the actual indebtedness, the sinking fund, now amounting to \$846,000.00, is to be deducted, leaving a balance of \$4,207,500.00.

This sinking fund, it will be remembered, was established for payment of the war indebtedness of the State and for no other purpose. That war indebtedness is as follows :

\$800,000.00 in 1871,	\$525,000.00 in 1883,
475,000.00 in 1880,	2,832,500.00 in 1889.

Thus it will be seen that though the first war debt to be paid is

\$800,000.00 in 1871, the present amount of the fund actually in the vault is \$846,000.00, or an excess of \$46,000.00. It will amount to \$1,000,000.00, or more in 1871.

By statute provision any and all money received from the general government as a war claim, is to be placed to the sinking fund. Accumulations from this source together with such savings as the Treasurer has been able to make, by purchase of bonds in advance, have rendered the condition of this fund more favorable than was anticipated; and its excess may be used in the future in some year of industrial depression, to relieve the popular burdens.

I hardly need add that the deposit of the entire amount of this fund, is in bonds of our own State, redeemed and cancelled. This I felt to be the true financial policy of the State and most favorably has it worked upon its credit.

\$124,685.41 has been received from the General Government during the year, by hand of Governor Chamberlain, and placed to this fund. \$113,906.25 has also been collected from the General Government on account of old claims, and \$32,687.50 from the State of Massachusetts, making in all \$146,593.75 which has been paid to the treasurer of the European and North American Railroad, upon the warrant of the Governor and Council.

Under existing statutes, money received on these *old* claims, is due said railroad when received into the Treasury.

The \$40,000.00 appropriated last year to meet the requirements of the State Pension Law, will be ample to meet the demands of the year; but a deficit is found to exist in the claims of 1866-67 of \$37,395.27, which is included in estimates of expenditures for the coming year; also \$40,000.00 as the demands from the same source for 1869.

In 1865 \$369,400.00 was issued to soldiers in scrip, of \$100.00 each. This has all been redeemed and cancelled but \$2,500.00.

From the Land Agent, the Treasury has received, during the year 1868, \$39,116.87, as follows :

General account,	.	.	.	\$11,149 81
Lands reserved for public use,	.	.	.	1,035.00
Passamaquody Indians,	.	.	.	5,225.00
Permanent school fund,	.	.	.	15,227.29
Normal school,	.	.	.	6,479.77
				<hr/>
				\$39,116.87

The above amount was received at the following dates :

March 23,	.	.	.	.	\$5,123.40
July 10	.	.	.	.	6,479.79
September,	.	.	.	.	15,229.29
October 6,	.	.	.	.	3,026.41
" 24,	.	.	.	.	5,225.00
November 30,	.	.	.	.	3,000.00
December,	.	.	.	.	1,035.00

The lands of the State being now largely disposed of, the receipts from this source, may be expected to materially decrease.

Thus it will be seen that about the only resource of the State in the future is direct taxation upon the people ; a fact that will render them ever watchful of expenditures and appropriations.

Twenty years of economy, with the present policy continued, will see Maine entirely rid of her war debt.

In fact I am not without the hope, that the present century will see all war indebtedness of the State and nation wiped from the books, and the industrial interests thus released from present burdens, and the nation rendered strong for any emergency.

N. G. HICHBORN, *Treasurer.*