

DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE.

1867.

A U G U S T A : STEVENS & SAYWARD, PRINTERS TO THE STATE. 1867.

FORTY-SIXTH LEGISLATURE.

SENATE.

No. 85.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-SEVEN.

AN ACT to exempt from taxation the capital stock of certain railroad companies for a term of years.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECTION 1. The shares of the capital stock of the 2 Kennebec and Wiscasset Railroad Company, also the 3 Knox and Lincoln Railroad Company, and also the 4 Dexter and Newport Railroad Company, are hereby 5 exempted from taxation for the term of ten years from 6 the time said railroads shall be opened for travel; 7 provided however, that said shares shall be entered 8 from year to year on the assessment books and re-9 turned with the valuation of the several places in

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10 which said shares may be owned, for the purpose of11 making the state valuation.

SECT. 2. This act shall take effect when approved 2 by the governor.

2

STATE OF MAINE.

IN SENATE, February 26, 1867.

Introduced by Mr. HOBSON, read once, and on motion of Mr. PERKINS, laid on the table and ordered to be printed.

THOMAS P. CLEAVES, Secretary.