

MAINE STATE LEGISLATURE

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DOCUMENTS

PUBLISHED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE.

1867.

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1867.

FORTY-SIXTH LEGISLATURE.

SENATE.

No. 48.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-SEVEN.

AN ACT to incorporate the Webster Fire Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. James M. Stone, William F. Pike,
2 Stephen S. Mitchell, Jarvis Williams, Edwin R.
3 Wiggin, their associates, successors and assigns, are
4 hereby created a corporation by the name of the
5 Webster Fire Insurance Company, for the purpose of
6 insuring any description of property, real or personal,
7 against loss or damage by fire, originating in any
8 cause other than design in the assured, with all the
9 powers and privileges, and subject to all the duties,
10 restrictions and liabilities imposed by law.

SECT. 2. The capital stock of said company shall
2 not be less than one hundred thousand dollars, and
3 may at any time hereafter be increased by said com-
4 pany to any sum not exceeding one million dollars,
5 and shall be divided into shares of one hundred dollars
6 each.

SECT. 3. The affairs of the company shall be man-
2 aged by a board of seven directors, and the office of
3 the company, the time and place of holding its annual
4 and all other meetings, both of the stockholders and
5 directors, shall be fixed by the by-laws of the com-
6 pany.

SECT. 4. Any two of the persons named in this act
2 may call the first meeting of the company, by written
3 notice sent by mail to each of the others, seven days
4 at least before the day named in said notice, which
5 shall specify the time and place at which said meeting
6 shall be held. At said first meeting any legal busi-
7 ness of the corporation may be transacted.

SECT. 5. This act shall take effect from and after
2 its approval by the governor.

STATE OF MAINE.

IN SENATE, February 13, 1867.

Introduced by Mr. PERKINS, read once, and on his motion, laid on the table and the usual number of copies ordered to be printed.

THOMAS P. CLEAVES, *Secretary*.