

MAINE STATE LEGISLATURE

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DOCUMENTS

PUBLISHED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE.

1867.

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1867.

FORTY-SIXTH LEGISLATURE.

SENATE.

No. 38.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-SEVEN.

AN ACT authorizing any city or town in this state to raise money to aid in the construction of any railroad in this state.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. Any town or city in this state may at
2 any legal meeting duly notified and holden for that
3 purpose, raise by tax or loan, such sums of money as
4 they shall deem expedient, not exceeding five per cent.
5 of the valuation of such town or city as made by the
6 assessors thereof for the year in which said meeting
7 shall be held, and may appropriate the same to aid in
8 the construction of any railroad in this state, in such
9 manner as they shall deem proper; *provided that*

10 two-thirds of the legal voters present and voting at
11 such meeting shall vote therefor.

SECT. 2. Any town or city may make such contracts
2 with any person or railroad corporation now or here-
3 after existing under the laws of this state, for the
4 purposes mentioned in the preceding section, as they
5 may think necessary, and may raise money by tax or
6 loan to carry the same into effect, not exceeding the
7 amount of said five per cent.

SECT. 3. Any town or city raising money by loan
2 under the provisions of this act, shall raise in each
3 year, commencing the third year after such loan shall
4 be effected, a sum not less than three per cent. of the
5 amount of such loan, to be applied to the liquidation
6 of the principal of such loan in addition to the interest
7 unless the same shall be satisfactorily provided for in
8 some other way.

SECT. 4. Whenever any town or city shall hold any
2 stock in any railroad, the selectmen are authorized to
3 vote thereon at all meetings of such corporation, or
4 may appoint an agent for that purpose, by writing
5 under their hands.

SECT. 5. This act shall take effect on its approval
2 by the governor.

STATE OF MAINE.

IN SENATE, February 9, 1867.

Reported by Mr. WOODMAN, from the Committee on Rail-roads, Ways and Bridges.

THOMAS P. CLEAVES, *Secretary.*