

MAINE STATE LEGISLATURE

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DOCUMENTS

PUBLISHED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE.

1867.

AUGUSTA:
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1867.

FORTY-SIXTH LEGISLATURE.

SENATE.

No. 34.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-SEVEN.

AN ACT to incorporate the Bangor Water Power Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECTION 1. Walter Brown, Thomas N. Egery, Abram
2 Woodard, R. D. Hill, S. P. Strickland and others,
3 petitioners, their associates and successors, are hereby
4 created a body politic and corporate by the name of
5 the Bangor Water Power Company, with all the rights
6 and subject to all the duties of corporations as defined
7 in chapter forty-six of the revised statutes and the acts
8 amendatory thereof, and with a capital stock of three
9 hundred thousand dollars divided into shares of one
10 hundred dollars each, and which capital stock may be

11 enlarged from time to time by the issue of new shares,
12 by votes of the stockholders at any regular meeting,
13 or at any special meeting called and notified for that
14 purpose, but not so as to increase the capital stock
15 beyond the amount of one million of dollars.

SECT. 2. The Bangor Water Power Company shall
2 enjoy all the rights, privileges and franchises of the
3 Penobscot Mill Dam Company, but subject to all the
4 duties required of said Dam Company by the act cre-
5 ating it and the several acts additional thereto, upon
6 receiving a transfer of such rights, privileges and
7 franchises from the directors of said Dam Company ;
8 and in case of such transfer, the grants of power in an
9 act approved on the nineteenth of February, eighteen
10 hundred sixty-six, entitled "an act additional to an
11 act to incorporate the Penobscot Mill Dam Company,"
12 shall be extended to the term of four years from the
13 date of the approval of said act.

SECT. 3. Within ten days after the passage of this
2 act, Walter Brown and Thomas N. Egery, or either of
3 them, may appoint a time and place in Bangor, for
4 receiving subscriptions to the stock of this company,
5 keeping books open for that purpose for five days, and
6 giving notice, at least ten days and not more than
7 twenty days, of such time and place, by three publi-
8 cations in a daily paper printed in Bangor. Subscri-

9 bers shall deposit, for each share subscribed, five dol-
10 lars, and if more than three thousand shares are sub-
11 scribed for, a preference shall be given to citizens of
12 Bangor and Brewer, and if more than three thousand
13 shares are subscribed for by such citizens, their sub-
14 scriptions shall be ratably reduced, so that the aggre-
15 gate number shall not exceed three thousand. The
16 subscription shall be upon the condition that the three
17 thousand shares are all taken, and the fund raised by
18 the payment of five dollars per share may be applied
19 or so much thereof as may be necessary to the pur-
20 chase of the franchises of the Penobscot Mill Dam
21 Company. After three thousand shares are subscribed
22 as above, the said Walter Brown and Thomas N.
23 Egery, or either of them, may call the first meeting of
24 the company, by giving notice of the time and place,
25 ten days previously, by advertisement in a daily paper
26 in Bangor.

STATE OF MAINE.

IN SENATE, February 8, 1867.

Laid on the table on motion of Mr. PORTER of Penobscot, and
350 copies ordered to be printed.

THOMAS P. CLEAVES, *Secretary.*