

MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE.

1867.

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1867.

FORTY-SIXTH LEGISLATURE.

HOUSE.

No. 64.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-SEVEN.

AN ACT to equalize the war expenditures of the several cities, towns and plantations.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. As soon as may be after the passage of
2 this act, and before the thirtieth day of September
3 next, the governor and council shall examine the ac-
4 counts of the several cities, towns and plantations in
5 the state, for furnishing men to the state under the
6 several calls of the president of the United States
7 therefor to suppress the late rebellion; and shall allow
8 to each an amount not exceeding its actual expendi-
9 tures for bounties paid and the necessary incidental
10 expenses attending the same; requiring each to pro-
11 duce its vouchers and furnish any necessary aid in

12 settling said accounts; and for this service, the gov-
13 ernor and council shall be entitled to a reasonable
14 compensation, to be allowed by the next legislature
15 and paid by the state.

SECT. 2. When said amounts are thus ascertained
2 with interest to the first day of January, eighteen
3 hundred and sixty-seven, and certified to the treasurer,
4 he shall notify the several cities, towns and plantations
5 of the amount allowed to each, and shall execute, in
6 due form, the bonds of the state for their benefit, in
7 sums of one thousand, five hundred, and one hundred
8 dollars, to the amount of one-third of the whole sum
9 allowed, not exceeding two millions of dollars; but if
10 one-third exceeds two millions, then each shall receive
11 its proportion of that sum. Said bonds shall be pay-
12 able at any time within twenty years with interest
13 coupons attached payable annually at the rate of six
14 per cent., and shall be kept in the state treasury until
15 sold, and may then be registered in the name of the
16 holder, and principal and interest made payable only
17 to his order at any bank in this state or Boston, at the
18 option of the treasurer.

SECT. 3. The bonds belonging to any city, town or
2 plantation that votes so to do, shall be sold by the
3 state treasurer, if they can be sold at par; and the
4 amount so received shall be paid to the treasurers of

5 such cities, towns and plantations, and applied to the
6 payment of the indebtedness thereof, or if not in debt,
7 to pay state taxes, current town expenses, or for the
8 support of schools, as the town may vote; and while
9 said bonds remain unsold, the interest shall be applied
10 to the same purposes; and for convenience in paying
11 such interest and state taxes, the balance only may be
12 remitted.

SECT. 4. In addition to the ordinary state tax, a tax
2 of one and one-half mills on the dollar shall be annu-
3 ally assessed on the state valuation for the purpose of
4 paying the interest on said bonds and as a sinking fund
5 for the purchase or payment thereof whether owned by
6 the town or an individual; and in paying said bonds
7 before maturity from said sinking fund, the treasurer
8 shall give preference to towns whose necessities appear
9 to be the greatest.

SECT. 5. Any money received from the United
2 States on account of the war claims of the state on
3 the general government shall be applied towards pay-
4 ing the indebtedness of the state in such manner as
5 the treasurer, with the advice of the governor and
6 council, may determine.

SECT. 6. This act shall take effect from and after
2 its approval by the governor.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
February 13, 1867. }

Reported by Mr. OAK, from the Committee on Assumption of
Town Debts.

FRANKLIN M. DREW, *Clerk.*