

MAINE STATE LEGISLATURE

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DOCUMENTS

PUBLISHED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE.

1867.

AUGUSTA:
STEVENS & SAYWARD, PRINTERS TO THE STATE.
1867.

FORTY-SIXTH LEGISLATURE.

HOUSE.

No. 31.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-SEVEN.

AN ACT to authorize the Portland, Saco and Portsmouth Railroad Company to aid the construction of the European and North American Railway.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. The Portland, Saco and Portsmouth
2 Railroad Company is hereby authorized to subscribe to
3 the capital stock of the European and North American
4 Railway Company, or to the construction land bonds
5 of said company, or in such other form, as the two
6 companies may agree, a sum not exceeding five hun-
7 dred thousand dollars. And said Portland, Saco and
8 Portsmouth Railroad Company may increase its capital
9 stock to such an amount as they may pay over to the

10 European and North American Railway Company, to
11 aid the construction of its line, but not to exceed in
12 all five thousand shares of capital stock in addition to
13 that now authorized by law. And said Portland, Saco
14 and Portsmouth Railroad Company may loan its bonds
15 to the amount of five hundred thousand dollars, to said
16 European and North American Railway Company, in
17 lieu of a subscription to the stock or bonds of said last
18 named company, on such terms as the two corpora-
19 tions may agree upon by vote of the stockholders
20 thereof respectively.

SECT. 2. This act takes effect on its approval by the
2 governor.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
January 31, 1867. }

Reported from the Committee on Railroads, Ways and Bridges,
by Mr. HOLLAND, and on his motion laid on the table and or-
dered to be printed.

FRANKLIN M. DREW, *Clerk.*