

# MAINE STATE LEGISLATURE

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# DOCUMENTS

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# THE LEGISLATURE

OF THE

STATE OF MAINE.

1866.



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1866.

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# FORTY-FIFTH LEGISLATURE.

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HOUSE.

No. 31.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-SIX.

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AN ACT to authorize the consolidation of railroad companies in this state.

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*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECTION 1. Any two or more railroad companies in  
2 this state may consolidate and become one corporation  
3 on such terms and conditions, not inconsistent with the  
4 laws of this state, as may be adopted by vote of a  
5 majority of the stockholders of such corporations pres-  
6 ent and voting at meetings thereof duly called accord-  
7 ing to the existing by-laws of said corporations.

SECT. 2. When two or more corporations have voted  
2 to consolidate in the manner provided in the preceding  
3 section, a meeting of the new or consolidated com-

pany may be called for the purpose of organization by a notice signed by the secretaries of each of the old corporations, addressed to the stockholders of each of the corporations which may have voted thus to consolidate, stating the purpose of said meeting and the time and place for holding the same, which notice shall be published in the state paper at least ten days before the time of meeting; or said meeting for organization may be called, on like notice, issued by a justice of the peace in the county where either of the old corporations has its place of business, on the written request of any three of the stockholders of either of the old corporations.

SECT. 3. At such meeting, or any subsequent meeting called in like manner, such new corporation may organize by the election of proper officers, and under such name as it may adopt, by which it shall thereafter be known, and under which it shall have the right to sue and be sued; may adopt such rules, regulations and by-laws as it may deem expedient for the transaction and regulation of its business, not inconsistent with the laws of the state, and shall be entitled to all the rights, privileges and immunities, and subject to all the duties and liabilities, heretofore granted or imposed by the respective charters of each of said

13 consolidated corporations, *subject, however,* to such  
14 modification as the legislature may hereafter impose.

SECT. 4. This act shall not in any way affect the  
2 existing liabilities of any railroad corporation in this  
3 state, nor deprive any person of any right or remedy  
4 to which he is now entitled by law, but for the pur-  
5 pose of enforcing all contracts, rights and remedies  
6 existing at the date of such consolidation all such  
7 corporations shall continue to exist to the same extent  
8 as they would have done had this act not been passed,  
9 and may be sued under their original corporate name.

SECT. 5. A copy of the record containing the organ-  
2 ization of said consolidated company or companies  
3 shall be deposited in the office of the secretary of state  
4 within ten days of the time said organization shall be  
5 completed.

SECT. 6. This act shall take effect from and after  
2 its approval by the governor.

# STATE OF MAINE.

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HOUSE OF REPRESENTATIVES, }  
February 8, 1866. }

Reported by Mr. WILLIAMS, from the Committee on Railroads,  
Ways and Bridges.

F. M. DREW, *Clerk.*