MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE.

1866.

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FORTY-FIFTH LEGISLATURE.

HOUSE. No. 27.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-SIX.

AN ACT to provide for the payment of the war loan of eighteen hundred and sixty-one.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section 1. All sums of money that may be reim-

- 2 bursed by the United States in liquidation of claims
- 3 for advances made by the State of Maine for the out-
- 4 fit, equipment and other necessaries furnished to troops
- 5 raised in this state for the service of the United States
- 6 in the year eighteen hundred and sixty-one, are here-
- 7 by pledged and set apart for the payment of the prin-
- 8 cipal of the war loan negotiated under the resolve
- 9 approved April twenty-five, eighteen hundred and

- 10 sixty-one, and the same, together with any interest 11 which may accrue thereon, shall be held as a fund for 12 that specific purpose; and the said fund shall be in-13 vested, registered and made available for the payment 14 of the said loan at its maturity, in the same manner 15 and by the same authority as prescribed in the act to
- 16 create and establish a sinking fund approved January
- 17 twenty-eight, eighteen hundred and sixty-five, and
- 18 shall be applied to the extinguishment of the said war
- 19 loan.
 - SECT. 2. If the fund provided for by this act shall 2 prove insufficient to pay all the bonds issued under the 3 resolve aforesaid, payment thereof may be made from 4 the fund created under the said act of January twenty-5 eight, eighteen hundred and sixty-five, and in the 6 manner therein prescribed, to the extent of such de-
- 7 ficiency.

 Sect. 3. Any money in the treasury applicable to
- 2 the requirements of this act is hereby appropriated,
 - 3 and the governor with the advice and consent of the
 - 4 council is hereby authorized to draw his warrant there-
 - 5 for, to be invested in accordance with the provisions
 - 6 of the act above referred to.
 - SECT. 4. So much of the said act of January twenty-2 eight, eighteen hundred and sixty-five, as relates to

- 3 stamping any securities belonging to the sinking fund 4 is hereby repealed.
 - Sect. 5. This act shall take effect when approved.

STATE OF MAINE.

House of Representatives, February 7, 1866.

Reported by Mr. WILLIAMS from the Committee on Finance.

F. M. DREW, Clerk.