

MAINE STATE LEGISLATURE

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DOCUMENTS

PUBLISHED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE.

1866.



AUGUSTA:
STEVENS & SAYWARD, PRINTERS TO THE STATE.
1866.

FORTY-FIFTH LEGISLATURE.

HOUSE.

No. 26.

STATE OF MAINE.

RESOLVE for the purpose of carrying into effect chapters three hundred twenty-five, three hundred thirty-two, three hundred thirty-nine, three hundred forty-one, three hundred fifty and three hundred seventy of the resolves of eighteen hundred and sixty-four, in favor of the academies of Limerick, Berwick, St. Albans, Houlton and Presque Isle.

Resolved, That the land agent, under the direction of
2 the governor and council, be and he is hereby directed
3 to make sale, as soon as may be, of the timber and
4 lumber set apart in the resolve approved March
5 twenty-third, eighteen hundred and sixty-four, being
6 chapter three hundred and thirty-nine of the resolves
7 of that year, for a sum not less than nine thousand
8 dollars, the purchaser to have the right to take off said
9 timber and lumber whenever he may choose ; and the

10 proceeds of said sale shall be paid into the state treas-
11 ury for the benefit of the academies aforesaid. If the
12 same shall be insufficient to pay the several amounts
13 appropriated by the resolves aforesaid, the deficiency
14 shall be made up and paid from the state treasury, and
15 a sum not exceeding two thousand dollars is hereby
16 appropriated for that purpose.

STATEMENT OF FACTS.

The Legislature, by Resolve entitled "Resolve appropriating the timber and lumber on a township of land for educational purposes" approved March twenty-third, eighteen hundred and sixty-four, clearly intended that St. Albans Academy should receive one thousand dollars; Presque Isle Academy three thousand dollars, the interest to be paid annually from the State Treasury; Limerick Academy three thousand dollars; Houlton Academy two thousand dollars, which sum should be deposited in the State Treasury and the interest thereon to be paid to the trustees of said academy; Berwick Academy two thousand dollars upon condition that the trustees shall make certain concessions to the Legislature of Maine. Amounting in all to \$11,000.00.

But the limitation to ten years in which time the timber and lumber shall be removed, has thus far defeated the essential purpose of the Resolve, as by the terms no purchaser has been found to offer more than \$7,500.00 after giving publicity through all the newspapers named in the Resolve, nor is it possible for the sum to be realized in manner proposed.

As an investment, the purchaser would require such terms as would allow of operations being made at most favorable seasons to insure safe returns, for in addition to the sum required he must add ten per cent. at least for interest and contingencies, making twelve thousand one hundred dollars invested before he begins to realize from his purchase.

In order that a purchaser may be found, it is ascertained upon examination into the condition of the public lands and lumber prospects that a sale shall be authorized without limitation as to time; thereby removing all apprehension of hard years for operations which might occur within any limited term of time, but would not be considered if the purchaser should have the advantage of his own time in which to exercise his own judgment and

discretion, without the fear of being defeated ultimately of the capital thus disposed of.

The above statement of facts was furnished the Committee by the Land Agent.

Per order.

H. H. BURBANK.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
February 5, 1866. }

Reported by Mr. HATHAWAY, from the Committee on Education, and on motion of Mr. WILLIAMS of Augusta, laid on the table and 350 copies ordered to be printed for the use of the Legislature, with a statement of facts.

F. M. DREW, *Clerk.*