

MAINE STATE LEGISLATURE

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DOCUMENTS

PUBLISHED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE.

1866.



AUGUSTA:
STEVENS & SAYWARD, PRINTERS TO THE STATE.
1866.

FORTY-FIFTH LEGISLATURE.

HOUSE.

No. 18.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-SIX.

AN ACT to incorporate the Commercial Ware-house Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. John B. Brown, Horatio N. Jose, Philip
2 H. Brown, James M. Churchill, W. F. Milliken, and
3 Francis Macdonald, their associates and successors,
4 are hereby created a body corporate by the name of
5 "The Commercial Warehouse Company," and by that
6 name may sue and be sued, and are hereby clothed
7 with the powers and privileges hereinafter provided.

SECT. 2. The said corporation may acquire and
2 hold real and personal estate to an amount not exceed-
3 ing at any one time the sum of two hundred and fifty

4 thousand dollars, with full power to manage and dis-
5 pose of the same for the purposes hereby authorized.

SECT. 3. The said corporation is hereby authorized
2 to receive upon storage or deposit in their warehouses
3 or other buildings, grain, flour and merchandise of
4 every kind and description, stocks, bonds and eviden-
5 ces of debt of every description, and to take the cus-
6 tody and control of the same, and to advance moneys,
7 and grant credits upon said property, upon such terms
8 and conditions as shall be established by said corpora-
9 tion, or agreed upon with the parties, and all ware-
10 house receipts, certificates, or other evidence of the
11 deposit of property issued by said corporation shall be
12 deemed and held in the hands of bona fide holders
13 thereof, both in law and equity to give to such holder
14 a good and sufficient title to the property therein
15 named without an actual delivery of the property
16 itself.

SEC. 4. The said corporation may make all neces-
2 sary and proper rules and regulations respecting the
3 deposit and storage of property, and the collection of
4 charges thereon, and respecting the reimbursement of
5 moneys advanced upon such property.

SECT. 5. It shall be the duty of said corporation to
2 use all reasonable care in the keeping of all property

3 deposited with them; but they shall not be subject to
4 any further liability therefor.

SECT. 6. Any two of the corporators herein named
2 may call the first meeting of said corporators by pub-
3 lic notice thereof published in some newspaper in the
4 city of Portland seven days before said meeting.

SECT. 7. This act shall take effect on its approval
2 by the governor.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
February 2, 1866. }

Reported by Mr. WEBBER, from Committee on Mercantile
Affairs and Insurance, and read twice, and on motion of Mr. WIL-
LIAMS of Augusta, laid on the table and ordered to be printed.