

MAINE STATE LEGISLATURE

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DOCUMENTS

PUBLISHED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE.

1866.



AUGUSTA:
STEVENS & SAYWARD, PRINTERS TO THE STATE.
1866.

FORTY-FIFTH LEGISLATURE.

HOUSE.

No. 6.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-SIX.

AN ACT to enable parties to written contracts to agree upon the rate of interest for money.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. The rate of interest shall remain as now
2 established by law, except in cases where parties to
3 contracts shall in writing agree upon a different rate,
4 which they are hereby authorized to do, not exceeding
5 however, the rate of ten dollars on a hundred dollars
6 for one year ; and all such contracts shall be valid.

SECT. 2. This act shall take effect upon its approval
2 by the governor.





STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
January 19, 1866. }

Reported by Mr. FOSTER of Bangor, from the Committee on
Mercantile Affairs and Insurance, and laid upon the table and 350
copies ordered to be printed under the Joint Rule.

F. M. DREW, *Clerk.*