

MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE.

1862.

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1862.

FORTY-FIRST LEGISLATURE.

SENATE.

No. 22.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-TWO.

AN ACT relating to savings banks.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. The treasurer of every savings bank or
2 institution shall annually make return of the condition
3 thereof as it was at the close of business on the last
4 Saturday of some preceding month, to be designated
5 by the governor ; which return shall be made to the
6 secretary of the state within fifteen days after an order
7 to that effect ; and said return shall specify the follow-
8 ing particulars, namely : place where located ; name
9 of corporation ; number of depositors ; amount of de-
10 posits ; public funds, stating amount of each ; loans

11 on public funds, stating amount on each ; invested in
12 bank stocks, stating amount in each ; loans on bank
13 stock, stating amount on each ; deposits in banks
14 bearing interest, stating amount in each ; loans on
16 railroad stock or bonds, stating amount on each ; in-
17 vested in real estate ; loans on mortgage of real es-
18 tate ; loans to county or town ; loans on personal se-
19 curity ; cash on hand ; rate and amount of ordinary
20 dividend for last year ; average annual per cent. of
21 dividends for the years since the last extra dividend
22 was declared ; annual expenses of the institution ; all
23 of which shall be certified and sworn to by the treas-
24 urer ; and five or more of the trustees or managers of
25 the corporation shall also certify and make oath that
26 the said return is correct according to their best knowl-
27 edge and belief.

SECT. 2. Blank forms of such returns shall be fur-
2 nished to every such corporation by the secretary, and
3 he shall prepare suitable yearly abstracts of such re-
4 turns, and lay the same before the legislature.

SECT. 3. The treasurer of every such corporation
2 shall annually, between the first and tenth days of
3 April, make return in person or by mail to the asses-
4 sors of each city and town in this state in which he has
5 reason to suppose such a depositor or borrower was res-

6 ident on the first day of said month, of the names of
7 all depositors so resident having deposits amounting on
8 said day to four hundred dollars and upwards, with the
9 amounts standing to the credit of each, and the names
10 of all borrowers upon collateral security of shares of
11 corporate stock so resident ; the number of shares, de-
12 nomination, and par value of such stock on said day
13 pledged by each : if he refuses or neglects to make such
14 return, or wilfully falsifies a return, he shall forfeit fifty
15 dollars for each offence, to the use of the city or town
16 in which a depositor or borrower resided, whose name
17 and amount was not truly returned, to be recovered in
18 an action of debt.

SECT. 4. He shall upon the written request of any
2 overseer of the poor of a city or town in this state,
3 signed by him, inform such overseer of the amount, if
4 any, deposited in the institution of which he is treas-
5 urer, to the credit of any person named in such re-
6 quest, who may be at the time a charge upon the state
7 or any city or town therein, as a pauper.

SECT. 5. If he unreasonably refuses to give the in-
2 formation required by the preceding section, or wilfully
3 renders false information, he shall forfeit fifty dollars
4 for every such offence, to the use of the city or town
5 upon which such pauper is a charge, or to the state if

6 the pauper is a charge upon the state, or to the city or
7 town of such assessor.

SECT. 6. No deposit of any person or corporation
2 exceeding four hundred dollars in any savings bank or
3 institution shall be exempt from taxation.

SECT. 7. This act shall take effect when approved
2 by the governor.

STATE OF MAINE.

IN SENATE, March 10, 1862.

Bill "an act relating to Savings Banks," reported from the
Committee on the Judiciary, was ordered to be printed for the use
of the Legislature.

JAMES M. LINCOLN, *Secretary.*