

MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE.

1862.

AUGUSTA:
STEVENS & SAYWARD, PRINTERS TO THE STATE.
1862.

FORTY-FIRST LEGISLATURE.

SENATE.

No. 13.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-TWO.

AN ACT in relation to the foreclosure of railroad mortgages and for other purposes.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECTION 1. All the rolling stock, equipment and
2 other property of a railroad company, brought upon
3 the line of the railroad and attached to the same for
4 the use and operation of said road, shall be deemed
5 real estate, and may be mortgaged or transferred, or
6 sued for and recovered as real estate, appurtenant to
7 said railroad.

SECT. 2. The supreme judicial court shall have
2 jurisdiction as a court of equity for the foreclosure of

3 railroad mortgages, and may appoint receivers of the
4 income and property of railroads, and shall also have
5 jurisdiction for the recovery of the possession of rail-
6 roads and the property and franchise of the same.

SECT. 3. A bill in equity for the foregoing purposes
2 may be filed and maintained in the county or in either
3 of the counties where said railroad is situated, or in
4 the county where either of the trustees under the
5 mortgage resides. And the court may make all ne-
6 cessary and suitable decrees for effecting the purposes
7 of this act, and may issue any and all suitable pro-
8 cess or processes for enforcing the same.

SECT. 4. This act shall take effect from and after
2 its approval by the governor.

STATE OF MAINE.

IN SENATE; FEB. 15, 1862.

Bill "An act in relation to the foreclosure of Railroad Mortgages, and for other purposes," laid on the table on motion of Mr. GRANGER of Washington, and ordered to be printed for the use of the Legislature.

JAMES M. LINCOLN, *Secretary.*