

# MAINE STATE LEGISLATURE

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DOCUMENTS

PRINTED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE.

1862.

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AUGUSTA:  
STEVENS & SAYWARD, PRINTERS TO THE STATE.  
1862.

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# FORTY-FIRST LEGISLATURE.

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HOUSE.

No. 2.

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## STATE OF MAINE.

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IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND SIXTY-TWO.

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AN ACT to suspend certain provisions in chapter forty-seven of the revised statutes concerning banks.

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*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

SECTION 1. The provisions contained in chapter 2 forty-seven of the revised statutes imposing penalties 3 and liabilities upon banking corporations and stock- 4 holders therein for refusal to redeem their bills, checks 5 or drafts in specie, are hereby suspended until the 6 tenth day of January next; provided, however, that if 7 before that time, the Boston banks shall resume specie 8 payment, then in that event, the banks in this State 9 are to resume also; anything in this act to the con- 10 trary notwithstanding.

SECT. 2. During the suspension authorized in the  
2 preceding section, said banking corporations shall  
3 upon demand pay or tender payment of their bills,  
4 checks or drafts in such bank bills as are at the time  
5 received as currency by the banks in Boston at their  
6 par value.

SECT. 3. This act shall take effect forthwith upon  
2 its approval by the governor.

STATE OF MAINE.

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IN HOUSE OF REPRESENTATIVES, }  
January 22, 1862. }

Reported by Committee on Banks and Banking, read twice, and on motion of Mr. GILMAN of Bath laid on the table, and 350 copies ordered to be printed for the use of the Legislature.

Attest :

CHARLES A. MILLER, *Clerk.*