

MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE.

1862.

AUGUSTA:
STEVENS & SAYWARD, PRINTERS TO THE STATE.
1862.

REPORT
OF THE
TREASURER OF MAINE,
ON THE
STATE OF THE TREASURY,
FOR THE YEAR ENDING
DECEMBER 31, 1861.

Published agreeably to a Resolve approved March 16, 1855.

AUGUSTA:
STEVENS & SAYWARD, PRINTERS TO THE STATE.
1862.



REPORT.

TREASURER'S OFFICE, }
Augusta, December 31, 1861. }

*To the President of the Senate, and
Speaker of the House of Representatives:*

Chapter 2, Section 41 of the Revised Statutes, requires the Treasurer, on the first Monday after the meeting of the Legislature, to lay before the two houses thereof, a printed detailed account of the state of the Treasury. And in obedience to the statute, I herewith present an account of the transactions of this department for the year ending December 31, 1861.

Amount of ordinary receipts for civil purposes,		\$385,712 33
Amount of receipts on account of war purposes,		1,003,087 50
		\$1,388,799 83
Amount of ordinary expenditures for civil purposes,		358,527 02
Amount of expenditures on account of war purposes,		998,578 17
		\$1,357,105 19
Receipts of the Treasury in January,	1861,	47,775 13
“ “ February,	“	58,148 01
“ “ March,	“	77,168 00
“ “ April,	“	59,190 18
“ “ May,	“	259,922 83
“ “ June,	“	50,473 90
“ “ July,	“	255,134 82
“ “ August,	“	259,049 16
“ “ September,	“	222,203 36
“ “ October,	“	41,332 55
“ “ November,	“	11,353 07
“ “ December,	“	47,048 80
Balance in the Treasury, January 1, 1861,		36,739 99
		\$1,425,539 80

TREASURER'S REPORT.

Expenditures of the Treasury, January, 1861,	\$26,867 29
“ “ February, “	23,182 19
“ “ March, “	90,096 19
“ “ April, “	59,011 19
“ “ May, “	173,252 55
“ “ June, “	118,879 88
“ “ July, “	288,058 98
“ “ August, “	195,536 82
“ “ September, “	217,030 47
“ “ October, “	107,934 54
“ “ November, “	14,034 65
“ “ December, “	43,220 42
Balance in the Treasury, December 31, 1861,	68,434 63
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	\$1,425,539 80

DR. STATE OF MAINE, *in account with* NATHAN DANE, *Treasurer.*

To amount paid contingent fund of governor and council,	\$2,891 24
“ pay roll of council,	4,535 00
“ pay roll of senate,	7,187 00
“ pay roll of house of representatives,	27,642 00
“ insane state paupers,	18,494 69
“ trustees insane hospital,	669 00
“ insane hospital, (warming and ventilating,)	9,623 09
“ state prison, (payment of debts, &c.,)	2,750 00
“ subordinate officers of state prison,	4,000 00
“ reform school,	11,500 00
“ deaf, dumb and blind,	5,566 44
“ Penobscot Indians,	5,650 00
“ Penobscot Indians, (educational,)	100 00
“ Penobscot Indians, (deficiency for 1860,)	643 82
“ Passamaquoddy Indians,	1,900 00
“ Passamaquoddy Indians, (deficiency for 1860,)	711 20
“ agricultural societies,	4,702 19
“ board of agriculture,	1,627 28
“ scientific survey,	3,000 00
“ bridge in Maysville,	400 00
“ Canada road,	900 00
“ road in No. 3, R. 4, Franklin Co.,	500 00
“ Mattawamkeag bridge,	300 00
“ road in No. 2, R. 3, Aroostook Co.,	300 00
“ road in Indian township,	400 00

DR. STATE OF MAINE, *in account with* NATHAN DANE, (Continued.)

To amount paid road, Fort Kent and Allequash,	\$200 00
“ normal schools,	3,000 00
“ expenses of superintendent common schools,	354 17
“ Presque Isle Academy,	700 00
“ New Sharon high school,	100 00
“ East Maine Conference Seminary,	500 00
“ Library,	300 00
“ school funds, Nos. 17 to 27,	56,668 35
“ school fund, No. 28,	11,375 86
“ military pensions,	2,271 83
“ military purposes,	980 81
“ gun house at Milo,	300 00
“ gun house at Auburn,	300 00
“ printing,	16,000 00
“ binding and stitching,	5,000 00
“ stationery,	2,000 00
“ fuel and lights,	2,000 00
“ furniture and repairs of public buildings,	2,500 00
“ contingent fund of secretary,	300 00
“ contingent fund of treasurer,	500 00
“ indexes,	300 00
“ miscellaneous items,	1,389 89
“ salaries of public officers,	30,926 17
“ clerks in public offices,	7,322 03
“ lands reserved for public uses,	249 25
“ interest on lands reserved for public uses,	2,334 88
“ public debt,	30,500 00
“ interest on public debt,	39,830 00
“ reports of judicial decisions,	1,500 00
“ roll of accounts, Nos. 32, 37, 38, 39 and 1,	289 06
“ roll of accounts, No. 2,	6,417 52
“ postage,	1,607 76
“ forfeited lands,	360 93
“ county taxes,	4,610 33
“ bank tax, No. 28,	698 27
“ war purposes,	1,006,625 13
“ Westbrook Seminary,	200 00
“ bank commissioners,	600 00
“ cash,	68,434 63
	\$1,425,539 82

CR. STATE OF MAINE, *in account with* NATHAN DANE, *Treasurer.*

By amount received State of Maine,	\$36,739 00
" State tax, 1856,	9 92
" " 1857,	463 96
" " 1858,	733 04
" " 1859,	5,824 94
" " 1860,	182,100 56
" " 1861,	37,547 51
" County taxes, Hancock county,	384 75
" " Washington "	1,062 39
" " Kennebec "	14 55
" " Oxford "	96 91
" " Somerset "	471 52
" " Penobscot "	459 41
" " Piscataquis "	567 52
" " Franklin "	180 00
" " Aroostook "	1,134 77
" land agent,	21,743 23
" permanent school fund,	3,576 36
" bank tax No. 28,	39,144 87
" bank tax No. 29,	38,915 00
" redemption of land sold for taxes,	279 82
" deficiency account B. D. Peck,	211 50
" duty on commissions,	1,920 00
" renewal of a portion of State debt,	30,000 00
" premium on loan,	1,907 50
" war loan,	800,000 00
" premium on war loan,	3,087 50
" war purposes of United States,	200,000 00
" war purposes, refunded by pay-	
masters and individuals,	8,046 96
" notes receivable,	6,208 62
" bank stock,	11 60
" military purposes,	515 16
" forfeited lands,	38 16
" Penobscot Indians,	275 00
" miscellaneous items,	18 74
" lands reserved for public uses,	988 58
" furniture and repairs,	3 54
" bridge in Maysville,	400 00
" interest,	354 11
" contingent fund of treasurer,	95 65
" fuel and lights,	6 18
	\$1,425,539 82

TREASURER'S REPORT.

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Amount paid for claims due prior to January 1, 1861.

Salaries,	\$1,806 25
Contingent fund governor and council,	737 97
Pay roll of council,	35 00
Trustees insane hospital,	203 00
Agricultural societies,	202 44
Insane State paupers,	3,804 57
Roll of accounts,	237 06
Penobscot Indians, (educational,)	100 00
Interest,	1,200 00
Postage,	228 21
Forfeited lands,	148 72
Reform school,	3,250 00
Town of Vassalborough,	143 19
Public debt,	500 00
Interest on lands reserved for public uses,	150 18
School funds,	56,582 19
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	\$69,328 78

Estimated Receipts for the year 1862.

Cash on hand January 1, 1862,	\$68,434 63
Balance due on State taxes,	222,580 56
Bank tax,	75,000 00
Land office,	30,000 00
County taxes,	4,500 00
Duty on commissions,	1,000 00
Notes receivable,	13,791 38
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	\$415,306 57

Estimated Expenditures for the year 1862.

Public debt,	\$30,000 00
Interest on public debt,	88,600 00
Balance due on school funds No. 8 to 28,	80,372 39
School fund No. 29,	15,000 00
Balance due on rolls of account,	527 79
Normal schools,	3,600 00
East Maine Conference Seminary,	500 00
Westbrook Seminary,	200 00
Expenses of superintendent of common schools,	500 00
Salaries of public officers,	33,000 00
Clerks in public offices,	8,000 00
Insane State paupers,	15,000 00
Trustees insane hospital,	500 00
Subordinate officers of State prison,	6,700 00
Deaf, dumb and blind,	8,000 00
Reform school,	11,000 00
Agricultural societies, (county,)	5,200 00
Same, deficiency for 1861,	600 00
Board of agriculture,	3,300 00
Pay roll of council,	4,000 00
Pay roll of senate,	7,300 09
Pay roll of house of representatives,	28,000 00
Lands reserved for public uses,	1,000 00
Interest on lands reserved for public uses,	2,000 00
Bounty on animals,	800 00
Sheriffs and coroners,	700 00
Contingent fund of treasurer,	500 00
Contingent fund of secretary,	300 00
Lands forfeited,	300 00
Indexes,	150 00
Interest on Sanford legacy,	42 00
Porter and messenger,	100 00
County taxes collected in 1861,	4,371 82
Printing, and advertising laws,	15,000 00
Binding and stitching,,	3,500 00
Same, deficiency for 1861,	1,306 94
Penobscot Indians, (interest on fund,)	3,000 00
Same, deficiency for 1861,	1,808 01
Penobscot Indians, (annuities,)	1,500 00
Passamaquoddy Indians,	1,350 00
Same, deficiency for 1861,	434 59
Military purposes,	5,000 00
Military pensions,	2,500 00
Contingent fund of governor and council,	5,000 00
Reports of judicial decisions,	1,500 00
Furniture and repairs of public buildings,	2,500 00
Fuel and lights,	2,000 00
Bank commissioners,	1,200 00

TREASURER'S REPORT.

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Estimated Expenditures for the year 1862, (Continued.)

Stationery,	\$4,000 00
Library,	500 00
Interest on Madawaska territory fund,	600 00
Township maps of Maine,	3,600 00
Postage,	1,600 00
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	\$418,063 54

Resources of the State.

Cash in the Treasury, January 1, 1862,	\$68,434 63
Balance due on State taxes to 1861, inclusive,	222,580 56
Notes receivable in Treasury office,	26,415 04
SECURITIES IN THE LAND OFFICE.	
Bills receivable,	\$69,676 89
Bonds,	18,056 86
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	87,733 75
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	\$405,163 98

Liabilities of the State of Maine, January 1, 1861.

PUBLIC DEBT.	
Due in 1862, March 1,	\$30,000 00
“ 1863, - - -	50,000 00
“ 1864, - - -	50,000 00
“ 1865, - - -	37,000 00
“ 1866, - - -	37,000 00
“ 1867, - - -	37,000 00
“ 1868, - - -	37,000 00
“ 1869, - - -	37,000 00
“ 1870, - - -	33,000 00
“ 1871, - - -	40,000 00
“ 1871, war loan, - -	800,000 00
“ 1872, - - -	40,000 00
“ 1873, - - -	50,000 00
“ 1874, - - -	50,000 00
“ 1875, - - -	30,000 00
“ 1876, - - -	60,000 00
“ 1877, - - -	81,000 00
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	1,499,000 00

Liabilities of the State of Maine, (Continued.)

TRUST FUNDS.		
Permanent school fund,	\$158,336 72	
Lands reserved for public uses,	114,803 56	
Penobscot Indian fund,	51,918 44	
Passamaquoddy Indian fund,	20,388 71	
Madawaska territory fund,	5,000 00	
Sanford legacy,	1,300 00	
		351,747 43
Warrants drawn and unpaid,	11,084 15	
Interest due and uncalled for,	1,380 00	
Balance due on school funds,	80,372 39	
Balance due on rolls of account,	527 79	
Bank tax, No. 29,	38,915 00	
		132,279 33
AMOUNT DUE ON COUNTY TAXES.		
To county of Hancock,	384 75	
" Washington,	1,062 39	
" Kennebec,	14 55	
" Oxford,	96 91	
" Somerset,	471 52	
" Penobscot,	459 41	
" Piscataquis,	567 52	
" Franklin,	180 00	
" Aroostook,	1,134 77	
		4,371 82
		\$1,987,398 58

By authority of a resolve of the Legislature, approved February 5, 1861, that portion (\$30,000) of the public debt, which matured March 1, 1861, was renewed. The bids amounted to \$442,000, and the loan was awarded to parties who paid a premium of \$1,907.50, being within a fraction of $6\frac{1}{2}$ per cent.

To carry into effect an act of the Legislature, approved April 25, 1861, authorizing the enrolling and mustering into the service of the State ten regiments of volunteers, the sum of \$1,000,000 was appropriated to defray the expenditures—and a resolve of the Legislature, approved April 25, 1861, authorized the Treasurer, with the advice of the governor, to procure on the faith of the State, a loan or loans, reimbursable at such times as in their opinion would be most advantageous to the State.

In accordance with said resolve, the Treasurer negotiated three loans, amounting to the sum of \$800,000, viz :

\$250,000, May 10, 1861.

300,000, July 1, 1861.

250,000, August 1, 1861.

Each loan payable in ten years from date, with 6 per cent. interest, payable semi-annually. In response to the advertisements for the loans, bids were received amounting in the aggregate to \$1,883,000, and a premium received of \$3,087.50, being $\frac{1}{3}$ of one per cent.

The larger portion of the loan was taken by citizens of this State, who promptly offered to take much more than was required. It may be noticed that the premium received was small, compared with that received on the March loan,—but it will not be forgotten that many States from necessity were in the market at the same time negotiating loans for large amounts,—yet it will be found that our loan was taken upon terms as favorable at least, as that of other New England States.

The United States having refunded \$200,000 on account of expenses incurred in raising the ten regiments, it was only necessary to raise by loan \$800,000 to attain the maximum of expenditures authorized by the act of April 25.

By an act of Congress, approved August 5, 1861, a direct tax of \$20,000,000 is levied upon all the States, payable June 30, 1862. The proportion of the State of Maine is \$420,826. The act provides that any State may assume its portion of the tax, and assess, collect and pay into the Treasury of the United States its quota of the direct tax in its own way and manner by and through its own officers, with a deduction of 15 per cent., if assumed and paid on or before the last day of June, 1862. It further provides that any State may be allowed the amount of any liquidated and determined claim against the United States in payment of the direct tax, and be allowed the same deduction, as would be allowed if paid in money.

If the Legislature should determine to assume the direct tax levied by the United States and to set off so much of their claims for uniforming, arming, equipping and transporting troops, as may be allowed in payment of the same, and thereby postpone assessing the amount immediately upon the people under the existing depression of business, it seems to me that it would be sound

policy to provide for the payment of our former debt as it matures, as well as the interest on the war loan, by an increase of the State tax, so that we should be in a condition to provide for the war loan at maturity, having essentially lessened our former debt and interest.

A State tax of \$300,000 will be required the coming year to pay the interest on the public debt, that portion (\$50,000) of the principal falling due March 1, 1863, and defray the ordinary expenses of government now required by existing laws, and not including any extra appropriations that may be made by the Legislature at its present session.

Should the Legislature consider that a greater necessity now exists than ever before for withholding the bank tax (\$75,000) and interest on the permanent school fund (\$9,000), or a part thereof, say \$48,000, equal in amount to the interest on the war loan, then the State tax might be diminished by the amount thus withheld.

\$30,000 of the public debt will be due March 1, 1862, and it is desirable that it should be paid at maturity without renewing, but should the Legislature determine to renew, that sum would be added to the receipts for 1862.

The receipts from the Land Office during the past year amounted to the sum of \$26,308.17, viz:—On general account, \$21,743.23, on permanent school fund, \$3,576.36, and on lands reserved for public uses, \$988.58.

The sums were received as follows :

September 11,	\$12,729 33
October 1,	3,783 64
November 30,	4,000 00
December 2,	1,230 26
“ 10,	3,576 36
“ 31,	988 58
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	\$26,308 17

NATHAN DANE, *Treasurer.*