

DOCUMENTS

PRINTED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE,

A. D. 1858.

AUGUSTA:

STEVENS & SAYWARD, PRINTERS TO THE STATE.

1858.

THIRTY-SEVENTH LEGISLATURE.

HOUSE.]

[No. 31.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND FIFTY-EIGHT.

AN ACT additional to an act entitled "An act to authorize certain cities and towns to grant aid in the construction and completion of the Kennebec and Portland Railroad."

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECTION. 1. Whenever the commissioners of the 2 sinking fund shall take actual possession of the said 3 railroad, and of the property and franchise of the said 4 railroad company, in the manner and for the purposes 5 contemplated in the said act, they shall be, and they 6 hereby are, authorized, as fully as a board of directors 7 of the said company for the time being could do, to 8 take charge of and manage the said railroad and all

HOUSE - No. 31.

'9 business that may be done thereon; to appoint the 10 needful officers and agents for that purpose, fix their 11 compensation, and at their discretion to discharge the 12 same and appoint others in their stead; to regulate 13 and establish rates of fare and tolls, and to demand 14 and receive the same, or collect them, if necessary, by 15 process of law; to prosecute and defend suits at law 16 or in equity, in their name, as commissioners afore-17 said; and to do any and all acts which the said rail-18 road company or any board of directors thereof, under 19 their existing charter and by-laws, might lawfully do. 20 And the said commissioners may continue, alter, orig-21 inate or annul any arrangements between the said 22 railroad company and the Somerset and Kennebec 23 Railroad Company, for the transportation of freight 24 and passengers over their respective roads, or either 25 of them; and execute existing arrangements and con-26 tracts, or become parties to any new ones which they 27 may deem advantageous, with the parties holding a 28 lien by mortgage "upon that portion of the Kennebec 29 and Portland Railroad between the junction of the 30 Atlantic and Saint Lawrence Railroad in Yarmouth, 31 and the junction with the Portland, Saco and Portz-32 mouth Railread at Cape Elizabeth."

SECT. 2. All moneys received by or for the said

KENNEBEC AND PORTLAND RAILROAD.

2 railroad company, or by and for any holders of the 3 bonds of the said company, or any board of trustees 4 in their behalf, from any source whatever, and by 5 whomsoever the same may be held, at and after the 6 time the said commissioners shall take possession as 7 aforesaid, shall belong to and be held by the said 8 commissioners for the purposes contemplated in this 9 act and in the act to which this act is additional; and 10 all debts then duc, or that may become due to the 11 said railroad company, or to any bondholders of said 12 company or board of trustees in their behalf, while 13 the said commissioners shall be in possession as afore-14 said, and all securities therefor, shall be payable to, 15 belong to and be collected by legal process, and held 16 by the said commissioners for the purposes aforesaid; 17 and payment thereof to the said commissioners shall 18 be an effectual discharge of all claim thereto, by the 19 said railroad company, or by the said bondholders or But if any person or corporation 20 their trustees. 21 whose indebtedness to the said railroad company, or 22 to the said bondholders or their trustees, existed be-23 fore the said commissioners shall take possession as 24 aforesaid, shall make payment to the treasurer of the 25 said railroad company, or to the said bondholders or 26 their trustees, without special notice to the contrary

3

HOUSE - No. 31.

27 from the said commissioners, such payment shall be 28 good against the claim of the said commissioners. 29 And all moneys, evidences of debt, and securities 30 therefor, received by the treasurer of the said railroad 31 company, or by and for the said bondholders or their 32 trustees, and in their hands, or in the hands of either 33 of them, at the time the said commissioners shall take 34 possession as aforesaid, shall be paid by the holder 35 thereof as aforesaid, to the said commissioners. And 36 any person who shall pay or apply any moneys, evi-37 dences of debt, or securities received as aforesaid, in 38 any manner contrary to the provisions aforesaid, shall 39 be personally liable therefor, and the same may be 40 recovered in an appropriate action in the name of the 41 said commissioners, to be held and applied by them 42 according to the provisions of the following section.

SECT. 3. It shall be the duty of the said commis-2 sioners while in possession of the said railroad as 3 aforesaid, to apply sufficient of the income thereof 4 which may come into their hands, to keep the road, 5 superstructure, bridges, buildings and equipment in 6 repair, and to prevent any deterioration thereof, and 7 to provide such new buildings, bridges, fixtures and 8 rolling stock, as may from time to time be found need-9 ful; and after paying or providing for any personal.

KENNEBEC AND PORTLAND RAILROAD.

 $\mathbf{5}$

10 liabilities assumed by the said commissioners, or either 11 of them, on account of the said railroad or of any 12 business concerning the same, and for all expenses 13 incurred in running and managing the said railroad 14 and maintaining the same as aforesaid, including their 15 compensation under the act to which this act is addi-16 tional, and a reasonable sum for their services under 17 this act, to apply the residue of the earnings of the 18 said railroad according to the legal rights of the par-19 ties having claims against the said railroad company; 20 provided, however, that the said commissioners shall 21 not be personally liable for any debt or contract that 22 may be incurred or entered into on account of the 23 said railroad, or for any loss or damage that may arise 24 in running and managing the same, unless such lia-25 bility shall be specially created or assumed by them 26 individually, by some writing executed and delivered 27 for the purpose.

SECT. 4. Whenever the purposes for which the said 2 commissioners are authorized to take possession of the 3 said railroad and the property and franchise of the 4 said railroad company shall be accomplished, the said 5 commissioners shall surrender their possession there-6 of, or of so much as shall then remain in their hands 7 not belonging to the sinking fund aforesaid, to the

HOUSE - No. 31.

6

8 parties who by law may be entitled to receive and 9 hold the same.

SECT. 5. Any vacancy which may occur in the board 2 of commissioners aforesaid, if not supplied within 3 thirty days after notice thereof, and a request to fill it 4 shall have been given to the party having a right to 5 fill the same, may be filled by the other party who 6 has given such notice; and any commissioner so ap-7 pointed, after being duly qualified, shall have and 8 exercise all the power and authority of a commissioner 9 conferred by this act and by the act to which this act 10 is additional.

11 And in case sixty days shall elapse after notice of 12 a vacancy given to the party having the right to fill 13 the same by any citizen of either of the cities or towns 14 interested, or by any stockholder, bondholder or judg-15 ment creditor of said railroad company, the said citizen, 16 stockholder, boudholder or judgment creditor may 17 apply to any justice of the supreme judicial court, in 18 term time or in vacation, setting forth the neglect 19 aforesaid, and the said justice, upon notice to the par-20 ties interested, to be given in such manner as he may 21 direct, shall proceed to appoint a commissioner to fill 22 the said vacancy, who upon being duly qualified shall 23 have and exercise all the power and authority of a

KENNEBEC AND PORTLAND RAILROAD.

7

24 commissioner conferred by this act and by the act to
25 which this act is additional. And a record of the
26 doings of the said justice shall be entered and kept
27 by the clerk of said court for the county of Kennebec,
28 from the papers in the case which shall be filed with
29 him by the justice who may be called to act in the
30 premises.

SECT. 6. Section nineteen of the act to which this 2 act is additional, and all other acts inconsistent with 3 the provisions of this act, are hereby repealed; and 4 this act shall take effect from and after its approval 5 by the governor.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, March 11, 1858.

This bill was twice read, and on motion of Mr. JOHNSON of Augusta, laid on the table, and 350 copies ordered to be printed for the use of the Legislature.

GEO. W. WILCOX, Clerk.