

MAINE STATE LEGISLATURE

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DOCUMENTS

PRINTED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1857.

PART SECOND.

AUGUSTA:
STEVENS & BLAINE, PRINTERS TO THE STATE.
1857.

THIRTY-SIXTH LEGISLATURE

HOUSE.]

[No. 26.

STATE OF MAINE.

IN THE YEAR OF OUR LORD ONE THOUSAND EIGHT HUNDRED AND
FIFTY-SEVEN.

AN ACT to amend Chapter 271 of the Public Laws of
1856, relating to the liability of Stockholders of Cor-
porations.

*Be it enacted by the Senate and House of Representatives
in Legislature assembled, as follows :*

SECTION 1. The first section of chapter two hun-
2 dred and seventy-one of the public laws of 1856, is
3 hereby amended by striking out the last paragraph
4 thereof, beginning with the words "and such liabil-
5 ity," and ending with the word "corporation"—and
6 inserting in its place the following words :

"Such liability shall continue, notwithstanding a
8 subsequent transfer of such stock, for one year after

9 the record of such transfer on the corporation books,
10 and for six months after judgment in any suit against
11 the corporation, commenced within said year ; and no
12 process against a stockholder, on account of such
13 liability, commenced within the times aforesaid shall
14 be affected by their expiration.

SECT. 2. This act shall be in force from and after
2 its approval.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
March 19, 1857. }

Reported by Mr. Woodman, from the Judiciary Committee. Laid on the table and 350 copies ordered to be printed for the use of the Legislature.

GEO. W. WILCOX, *Clerk.*