

MAINE STATE LEGISLATURE

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DOCUMENTS

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THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1857.

PART SECOND.

AUGUSTA:
STEVENS & BLAINE, PRINTERS TO THE STATE.
1857.

THIRTY-SIXTH LEGISLATURE.

HOUSE.]

[No. 25.]

STATE OF MAINE.

AMENDMENT to Bill Entitled An "Act in Relation to Banks and Banking."

Amend as follows :

SECTION 1. The State Treasurer is hereby authorized and
2 required to cause to be engraved and printed in the best manner
3 to guard against counterfeiting such quantity of circulating notes,
4 in the similitude of bank notes, in blank, of the different denom-
5 inations authorized to be issued by the incorporated banks of
6 this State, as may be required, for the use of said banks, as he
7 may from time to time deem necessary to carry into effect the
8 provisions of this act, and of such form as he may prescribe.
9 Such blank circulating notes shall be countersigned, numbered
10 and registered in proper books to be provided and kept for that
11 purpose in the office of said State Treasurer, under his discretion,
12 by such person or persons as the said Treasurer shall appoint
13 for that purpose, so that each denomination of such circulating

14 notes shall bear the uniform signature of such register or reg
15 isters.

SECT. 2. The incorporated banks of this State shall circulate
2 the notes provided by the State Treasurer as money, and no
3 other notes shall be circulated by them as money except as pro
4 vided in the following sections.

SECT. 3. The incorporated banks in this State shall, as their
2 notes come in for redemption, have them canceled by said banks
3 and returned to the State Treasurer, to be by him destroyed,
4 and obtain other notes from the State Treasurer. Within three
5 months from the first of October in the year one thousand eight
6 hundred and fifty-seven, they shall withdraw one fourth of the
7 bills of their circulation, instead of which they may receive
8 notes from the State Treasurer, to be issued therefor. April
9 first, one thousand eight hundred and fifty-eight, they shall
10 withdraw one fourth part of their circulation, and receive bills
11 instead thereof from the State Treasurer: July first, one
12 thousand eight hundred and fifty-eight, they shall withdraw
13 one fourth part of their circulation; from and after the first of
14 October, one thousand eight hundred and fifty-eight, the banks
15 of this State shall withdraw the remainder of their circulation
16 of the old bills as soon as practicable, and shall not circulate
17 any notes as money, unless they are registered, numbered, and
18 countersigned by the State Treasurer, or some person by him
19 appointed.

SECT. 4. No incorporated bank of this State, shall have a
2 circulation more than its capital stock and ten per cent. added.

SECT. 5. The banks of this State shall furnish to the State
2 Treasurer, or pay the expense of furnishing suitable plates and

5 other necessary apparatus, for engraving and printing the notes
4 of said banks, in the best manner, to guard against counterfeit-
5 ing: which plates and apparatus shall be deposited and kept at
6 the office of the State Treasurer or subject.

SECT. 6. The charters of any of the banks of this State may
2 be repealed by an act of the Legislature thereof, at any time
3 after the expiration of five years from the passage of this act.

SECT. 7. The State Treasurer shall not furnish any bills to
2 the banks of this State, unless they produce an order from the
3 bank commissioners of this State, stating that the bills are ne-
4 cessary for the legitimate business of the bank or banks, and
5 said banks shall not be allowed to have a greater amount of
6 blank notes delivered to them than they are allowed to cir-
7 culate by the provisions of this act.

STATE OF MAINE.

HOUSE OF REPRESENTATIVES, }
March 17, 1857. }

Laid on the table by Mr. Merrill, of Harmony, and 350 copies ordered to be printed for the use of the Legislature.

GEO. W. WILCOX, *Clerk.*