

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

DOCUMENTS

PRINTED BY ORDER OF

THE LEGISLATURE

OF THE

STATE OF MAINE,

DURING ITS SESSION

A. D. 1857.

~~~~~  
**PART FIRST.**  
~~~~~

AUGUSTA:
STEVENS & BLAINE, PRINTERS TO THE STATE.
1857.

ANNUAL REPORT

OF THE

BANK COMMISSIONERS

OF THE

STATE OF MAINE.

1856.

~~~~~  
Published agreeably to a Resolve approved March 16, 1855  
~~~~~

Augusta:

FULLER & FULLER, PRINTERS TO THE STATE.

1856.

REPORT.

To the Governor and Council :

The Bank Commissioners, in discharge of the duty devolving upon them, by the requirements of law, have examined the several Banks and Savings Institutions in the State, and respectfully submit this, their report, for the consideration of the Governor and Council, and by them to be laid before the Legislature.

By the provisions of "An act additional in relation to banks and banking," passed August 10, 1846, the charters of every bank, with the privileges and powers therein granted, will expire on the first day of October, A. D. 1857, and the question of their extension and renewal will of course depend on the judgment and action of the Legislature about to convene, and we trust its members will bestow upon the subject most deliberate and calm consideration.

The operation of the banking system has become so interwoven and connected with the commercial and industrial pursuits of our people, that we may fairly assume, that it is now too late to ignore its usefulness, or question the policy of its early adoption. At the same time it should always be borne in mind that banks are created for the good of the community, as well as individual stockholders, and can not exist, except by consent of the representatives of the people, and in accordance with the terms of their charters. By the grant thus conferred, they are made subject to certain conditions and restrictions from which, when honestly fulfilled, the law assumes that the citizen as well as the corporator, will alike be recipients of benefit. If the obligations thus imposed are disregarded and not carried out faithfully and honestly, then injury inevitably

results, not to the community only, but to every bank which sustains a sound and healthy reputation. Laxity in the observance of legal requirements soon becomes disobedience; and thence follow omissions and neglect of important prescribed duties, soon resulting in the subversion of positive enactments to the interested decision of those who hold their powers and privileges *under* the law, and ought not be *above* it. If there is a departure from the statute in regard to small, or what may be thought immaterial matters, what security is there that the practice will not extend through the whole corporate system if *occasion makes a necessity*?

Admitting, as all must, that the only true wealth of a State consists, in fact, in the labor of its citizens, then the capital of a bank becomes merely *representative*, as it is based upon the surplus resulting from individual industry over and above what may be required for immediate and general want. If this surplus, by the rules of exchange, is converted into gold and silver, is invested in banks, or other corporations, the public share in its continual circulation. But the same legislation which incorporates a banking institution, has done so, on the presumption that its capital shall be *actually paid in*, and by those who have it to *loan* and not to *borrow*; and that it will remain for the legitimate purposes of banking.

Nearly all the banks existing under the present law, so far as we can judge, will petition the legislature for a renewal of their respective charters, and in all probability there will be applications for new acts of incorporation. The number now in operation in the State is seventy-seven, and adding eleven Savings Institutions, there is a total of banking corporations of eighty-eight. About one-fourth part of which, have a capital of only \$50,000—39 have a capital less than \$100,000—and 38 a capital of \$100,000 and upward. The Canal, and Casco banks of Portland, have the largest capitals, each being \$600,000.

The opinion is very prevalent among those well able to form sound conclusions, that it would be far better for the business interests of the community if the number of banks with small capitals were reduced. In other words, those who require discounts, as well as those interested in banking, complain, not that

there is too great an amount of capital, but there are now too many banks of small capital, and whose circulation is limited. If our citizens can receive greater banking facilities by such reduction, and the consolidation of the capital into other banks, it would, most assuredly, be the part of wisdom to thus reduce. If the bank which in this manner closes its affairs, was originally established on true principles, its returned capital will naturally seek re-investment in one of more extended means; but if on the contrary it has been managed for the benefit of its directors, or a few stockholders, almost exclusively, then it does not possess those elements of general usefulness which should entitle it to the protection of the legislature.

Every bank which is obliged, in order to retain a fair circulation, to resort to undue means, by way of exchanging its own for other bills, inflicts a serious injury upon general credit, and if it cannot acquire sufficient circulation and standing by its regular discounts, and a fair business, it may well be doubted whether its continued existence is having a salutary effect on either the currency or the community. Banks of this character are eventually but too apt to seek a wider field through the agency of brokers in the far west, or else are induced by tempting promises, to transfer to individuals residing beyond the jurisdiction of our State, and of whose responsibility they can not be certainly assured, the control of a majority of their stock, and that upon conditions wholly unauthorized by their charters.

The number of banks in the Commonwealth of Massachusetts, having *only one* with a capital under \$100,000, as returned to the Secretary of that State in December, 1855, was one hundred and seventy, with an aggregate capital of \$58,935,000, while the number in our State, as before remarked, is seventy-seven, with an aggregate capital of only \$8,107,485. By comparison then, if the capital was in proportion to that of the former State, the banks in our State should have an aggregate of \$26,694,000, making an average to each of the seventy-seven banks in Maine, of \$346,000. We do not intend by the above comparison to convey the idea that the banking capital of Maine should, by any means, be equal to that of Massachusetts, but to illustrate the fact that the capital of that State is con-

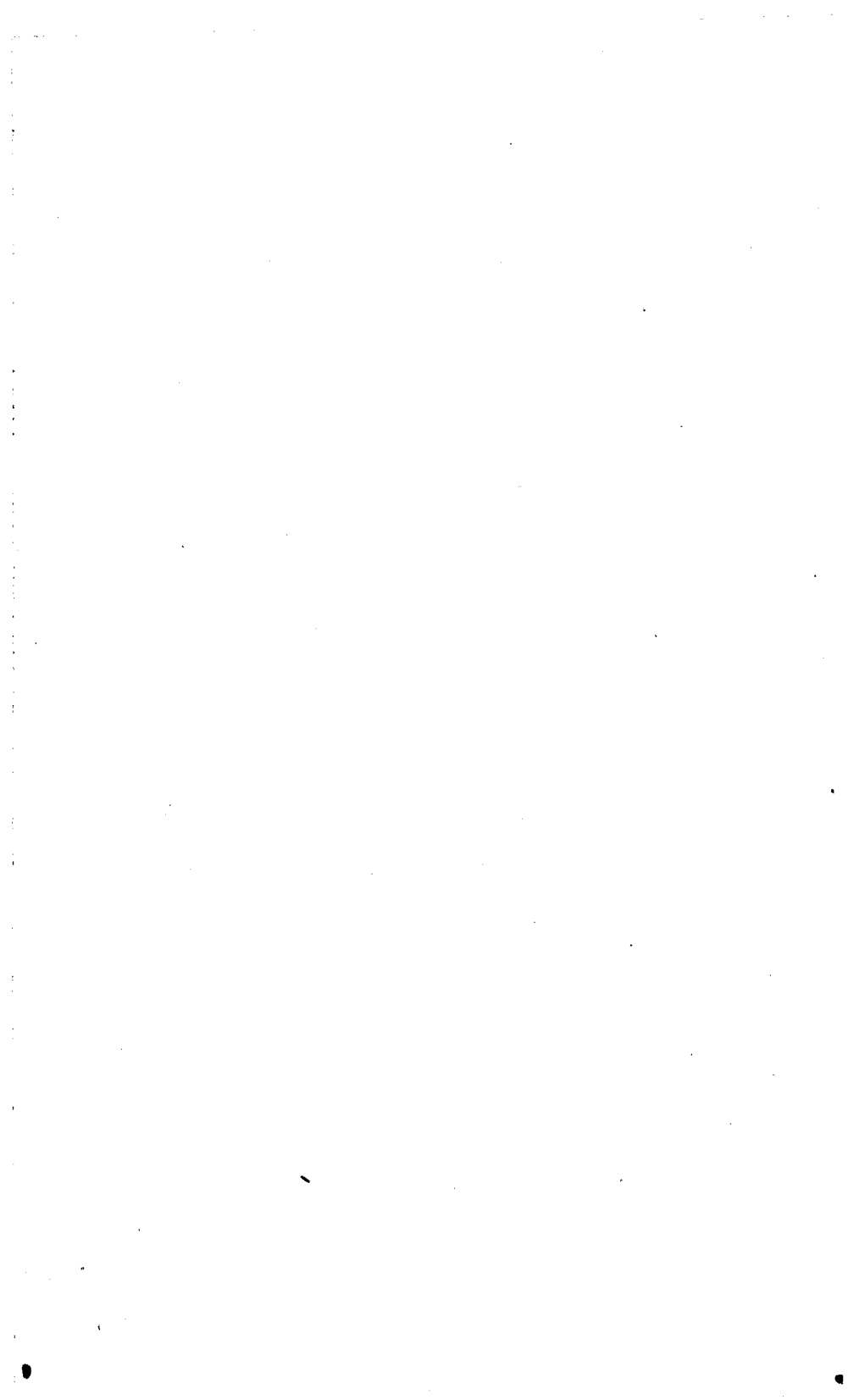
centrated in fewer banks, in proportion to their number, than that of our own State. It will be sufficient for our purpose to instance the position of our two largest cities, Portland and Bangor. The former has but six, while the latter has thirteen banks, and yet the capital of Portland exceeds that of Bangor in the sum of \$525,000, being considerably more than one-third of the capital of all the banks in Bangor. Impartial investigation will satisfy any inquiring mind that the public is better accommodated in the one city with its few banks, than in the other with its many. And we may remark here, that the proportion of loans and discounts throughout the State, in the larger banks, comprises far greater amounts of small notes, than those whose capital is \$50,000. It will generally be found that from one-fourth to one-half of the loans of the latter is in the hands of a few individuals; and in some instances which came under our observation, we noticed that about three-fourths had been made to two or three persons only.

After mature reflection, we are led to believe that no bank should, be hereafter incorporated with a capital less than \$100,000, and in reference to the decrease of the number of existing banks, if it can be safely and judiciously accomplished, we are satisfied that such reduction, instead of being detrimental to the State, would greatly tend to increase its actual banking capital.

While the examination made by us may seem more extended than has been usual, it has been such as the law required, and more especially was this necessary, at this important period, when so much will depend on the action of the Legislature soon to assemble.

The following tables exhibit the condition of the several banks at the time of visit, and also certain comparative results at different times, together with other statistical information relative to their situation and management. These tables do not include the Canton Bank, China, or the Bank of Hallowell, which are particularly referred to in another part of our report.

CONDITION OF THE BANKS.



CONDITION OF THE BANKS.

AUBURN BANK—AUBURN.

Incorporated February 28, 1855.

J. H. Roak, E. T. Little, Nelson Dingley, H. C. Briggs, John Perry, Jacob Her-
rick, James Dingley, *Directors.*

J. H. Roak, *President.*

William Libbey, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.
Oct. 6, 1855,	\$60,072	12,462	100,629	9,258	7,099
April 5, 1856,	61,790	19,766	103,443	9,883	11,236
Oct. 4, 1856,	75,710	17,704	135,466	10,907	4,978

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.
\$65,531	11,859	110,663	10,025	6,915

Condition of Bank November 22, 1856.

Capital,	\$75,000 00	Specie,	\$12,628 48
Circulation,	66,370 00	Foreign bills and checks,	6,530 90
Deposits,	16,170 69	Due from Boston banks,	2,801 36
Profits,	3,872 78	Due from Portland banks,	343 38
		Loan,	137,609 35
		Safe, furniture, &c.,	1,500 00
	\$161,413 47		\$161,413 47

Number of Stockholders,	24
Number of Stockholders out of the State,	4
Greatest amount of stock held by any person,	\$14,000
Amount of stock held out of the State,	14,000
Greatest amount of stock held by any person out of the State,	5,000
Liability of Stockholders exclusive of President and Directors,	5,000
Liability of President and Directors as principals,	4,001
Liability of President and Directors as sureties,	2,779
Greatest liability of any Director,	2,292
Greatest liability of any person or corporation,	13,000
Amount of paper discounted the past year,	400,787
Amount of suspended paper,	2,500
Dividend in April last, 5 per cent.,	3,750
About one-fourth of paper discounted payable out of State.	
Bills received from engravers,	150,000
Bank notes issued,	110,518
Bank notes destroyed,	305

LEWISTON FALLS BANK—LEWISTON.

Incorporated February 4, 1852.

Daniel Holland, Howe Weeks, A. H. Kelsey, N. Morrill, P. C. Tebbets, P. F. Sanborn, Samuel Haley, *Directors.*

D. Holland, *President.*

A. H. Small, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.	
					Dr.	Cr.
Oct. 6, 1855,	\$141,548	20,272	349,738	8,348	201	
April 5, 1856,	156,488	11,820	332,553	11,039	25,692	
Oct. 4, 1856,	148,674	7,198	357,954	10,166		7,985

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.
151,602	12,702	344,727	10,342	7,102

Condition of Bank November 22, 1856.

Capital,	\$200,000 00	Specie,	\$12,252 48
Circulation,	143,415 00	Foreign bills and checks,	8,185 00
Deposits,	8,043 88	Due from Boston banks,	3,512 75
Profits,	6,666 23	Due from Portland banks,	4 55
Dividends unpaid,	365 00	Loan,	332,810 33
		Real estate,	1,725 00
	\$358,490 11		\$358,490 11

Number of Stockholders,	141
Number of Stockholders out of the State,	14
Greatest amount of stock held by any person,	\$12,300
Amount of stock held out of the State,	34,500
Greatest amount of stock held by any person out of the State,	8,000
Liability of President and Directors as principals,	3,650
Liability of President and Directors as sureties,	16,164
Greatest liability of any Director,	13,321
Liability of Stockholders exclusive of President and Directors,	1,050
Greatest liability of any person or corporation,	25,000
Amount of paper discounted the past year,	1,056,704
Amount of suspended paper,	10,000
Dividends in April and October, 5 per cent. each,	20,000
About one-half of paper payable out of the State.	
Bills received from engravers,	521,582
Bank notes issued,	381,476
Bank notes destroyed,	170,218

BANK OF CUMBERLAND—PORTLAND.

Incorporated March 19, 1835.

William Moulton, David Drinkwater, Samuel P. Shaw, Jonathan Tukesbury, Ashur Ware, Samuel J. Anderson, James Todd, *Directors.*

William Moulton, *President.*

Samuel Small, jr., *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Merchants' Bank.
Oct. 1, 1855,	\$132,013	94,116	344,842	12,018	41,089
April 7, 1856,	107,949	82,359	321,833	16,070	28,112
Oct. 6, 1856,	108,849	72,779	370,943	15,202	29,795

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Merchants' Bank.
\$120,499	81,470	343,642	15,164	28,045

Condition of Bank December 1, 1856.

Capital,	\$200,000 00	Loan,	\$342,080 04
Circulation,	105,210 00	Real estate,	10,000 00
Profit and loss,	46,007 42	Merchants' Bank,	20,551 89
Discounts and exchange, in-		Specie,	14,096 43
terest and damages,	2,542 00	Bills, checks, &c.,	26,606 63
Dividends unpaid,	466 00		
Deposits,	58,959 70		
Due banks,	119 87		
	\$413,334 99		\$413,334 99

Number of Stockholders,	190
Number of Stockholders out of the State,	18
Greatest amount of stock held by any person,	\$10,400
Amount of stock held out of the State,	25,680
Liability of President and Directors as principals,	6,000
Liability of President and Directors as sureties,	6,500
Greatest liability of any Director,	5,900
Liability of Stockholders, exclusive of President and Directors,	38,977
Greatest liability of any person or corporation,	15,000
Amount of paper discounted the past year,	1,115,522
About one-fourth of same payable out of the State.	
Amount of suspended paper,	4,209
Dividends in April and October, 5 per cent., each,	20,000
Bills received from engraver,	678,600
Bank notes issued,	620,100
Bank notes destroyed,	401,600
Bills not signed,	58,500

BRUNSWICK BANK—BRUNSWICK.

*Incorporated April 1, 1836.*Richard T. Dunlap, William Barron, J. C. Humphreys, R. McManus, Alfred J. Stone, *Directors.*R. T. Dunlap, *President.*John Rogers, *Cashier.**Comparative Exhibit, in part, at three periods.*

Date.	Circulation.	Deposits.	Loan.	Specie.	Market Bank.
Oct. 4, 1855,	\$19,327	14,100	91,143	4,453	4,025
April 3, 1856,	19,695	7,084	81,474	2,703	13,156
Oct. 2, 1856,	22,363	8,091	92,467	4,946	3,076

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Market Bank.
\$18,702	9,656	85,444	3,419	3,928

Condition of Bank November 6, 1856.

Capital,	\$60,000 00	Loan,	\$84,745 42
Circulation,	20,325 00	Suffolk Bank,	2,000 00
Deposits,	3,888 74	Real estate,	500 00
Profits,	12,976 70	Bank shares,	1,600 00
		Current money,	203 00
		Market Bank,	4,122 78
		Specie,	4,019 24
	\$97,190 44		\$97,190 44

Number of Stockholders,	66
Number of Stockholders out of the State,	5
Greatest amount of stock held by any person,	\$10,089
Amount of stock held out of the State,	13,360
Greatest amount of stock held by any person out of the State,	9,600
Liability of President and Directors as principals,	9,173
Liability of President and Directors as sureties,	5,585
Greatest liability of any Director,	8,128
Liability of Stockholders exclusive of President and Directors,	2,100
Greatest liability of any person or corporation,	22,200
Amount of paper discounted the past year,	264,321
About one-third of same payable out of the State.	
Amount of suspended paper,	none.
Dividends $4\frac{1}{2}$ per cent. in April, 4 per cent. in October,	5,100
Bills received from engravers,	236,750
Bank notes issued,	236,750
Bank notes destroyed,	131,750

UNION BANK—BRUNSWICK.

*Incorporated July 27, 1850.*Joseph McKeen, A. B. Thompson, Adam Lemont, J. Haskell, G. Skolfield,
R. McManus, C. S. Pennell, *Directors.*J. McKeen, *President.*A. C. Robbins, *Cashier.**Comparative Exhibit, in part, at three periods.*

Date.	Circulation.	Deposits.	Loan.	Specie.	Market Bank.
Oct. 3, 1855,	\$67,586	25,337	121,989	23,525	18,970
April 2, 1856,	55,114	23,772	156,989	16,195	2,053
Oct. 1, 1856,	52,088	33,063	157,394	14,655	14,591

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Market Bank.
\$56,317	25,718	145,451	17,003	16,282

Condition of Bank November 5, 1856.

Capital,	\$100,000 00	Loan,	\$161,983 47
Circulation,	46,027 00	Suffolk Bank,	2,000 00
Deposits,	34,926 24	Market Bank,	4,939 59
Profits,	3,615 82	Due from other banks,	2,774 34
Reserved Profits,	4,000 00	Specie,	14,976 66
		Current Money,	1,895 00
	\$188,569 06		\$188,569 06

Number of Stockholders,	109
Number of Stockholders out of the State,	2
Greatest amount of stock held by any person,	\$4,800
Amount of stock held out of the State,	2,900
Greatest amount of stock held by any person out of the State,	2,000
Liability of President and Directors as principals,	8,144
Liability of President and Directors as sureties,	11,710
Greatest liability of any Director,	7,244
Liability of Stockholders exclusive of President and Directors,	21,984
Greatest liability of any person or corporation,	7,244
Amount of paper discounted the past year,	461,779
About one-eighth of same payable out of the State.	
Amount of suspended paper,	9,950
Dividends October, 2 per cent. ; January, 2 per cent. ; July, 3½ per cent.,	7,500
Bills received from engravers,	198,000
Bank notes issued,	110,000
Bank notes destroyed,	11,000

CANAL BANK—PORTLAND.

Incorporated February 19, 1825.

William W. Thomas, Thomas Hammond, N. Warren, William Kimball, Charles E. Barrett, George F. Shepley, William Goodenow, *Directors.*

W. W. Thomas, *President.*

J. B. Scott, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk, & Bank of N. Y.
Oct. 4, 1855,	\$378,298	210,874	1,076,655	35,982	Dr. 59,807 Cr.
April 3, 1856,	382,287	238,293	1,147,919	31,230	67,845
Oct. 2, 1856,	380,052	230,615	1,210,382	29,815	19,749

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk, & B'k of N. Y.
\$370,521	216,752	1,141,288	34,038	19,397

Condition of Bank December 4, 1856.

Capital,	\$600,000 00	Bills receivable,	\$49,476 70
Profit and loss,	42,129 82	Bills discounted,	1,083,081 05
Discounts,	10,950 30	Stocks,	16 00
Bills payable,	300 00	Real estate,	500 00
Due banks,	13,607 34	Bank charges,	746 33
Deposits,	243,738 94	Bank of New York,	34,947 39
Circulation,	350,022 00	Suffolk Bank,	6,161 93
		Due from other banks,	6,656 80
		Specie,	40,402 45
		Bills, city and current,	14,700 00
		Checks, &c.,	24,058 82
	\$1,260,747 50		\$1,260,747 50

Number of Stockholders,	369
Number of Stockholders out of the State,	33
Greatest amount of stock held by any person,	\$20,800
Amount of stock held out of the State,	62,500
Greatest amount of stock held by any person out of the State,	10,000
Liability of President and Directors as principals,	23,701
Liability of President and Directors as sureties,	11,705
Greatest liability of any Director,	13,655
Liability of Stockholders exclusive of President and Directors,	45,000
Greatest liability of any person or corporation,	341,777
Amount of paper discounted the past year,	3,654,483
About three-sevenths of same payable out of the State.	
Amount of suspended paper,	33,417
Dividends in April and October, 4 per cent. each,	48,000
Bills received from engraver,	1,631,532
Bank notes issued,	1,367,532
Bank notes destroyed,	893,532
Bills not signed,	264,000

CASCO BANK—PORTLAND.

Incorporated February 18, 1824.

Eliphalet Greeley, Nathan Cummings, Ezra Carter, Jr., William Evans, Charles Jones, St. John Smith, Samuel E. Spring, *Directors.*

E. Greeley, *President.*

Edward P. Gerrish, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk, and Phenix, N. Y.
Oct. 5, 1855,	\$358,833	277,019	1,115,020	68,118	Dr. 4,220 Cr.
April 4, 1856,	388,080	209,667	1,140,725	52,365	1,604
Oct. 3, 1856,	337,252	180,736	1,154,306	37,415	42,753

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk, and Phenix.
358,985	222,752	1,126,856	48,766	In debt, 7,211

Condition of Bank December 5, 1856.

Capital,	\$600,000 00	Loan,	\$1,122,474 53
Circulation,	316,946 00	Insurance stock,	500 00
Profit and loss,	54,318 92	Real estate,	6,000 00
Discounts,	10,340 48	Bills and checks,	38,329 83
Deposits,	202,192 23	Specie,	37,210 11
Suffolk Bank,	12,352 69	Due from banks,	2,811 70
Phenix Bank,	10,049 92		
Due other banks,	1,125 93		
	<u>\$1,207,326 17</u>		<u>\$1,207,326 17</u>

Number of Stockholders,	417
Number of Stockholders out of the State,	unknown; no record of residences.
Greatest amount of stock held by any person,	\$24,000
Amount of stock held out of the State,	unknown.
Greatest amount of stock held by any person out of the State,	14,000
Liability of President and Directors as principals,	53,626
Liability of President and Directors as sureties,	100,778
Greatest liability of any Director,	74,664
Liability of Stockholders exclusive of President and Directors,	91,548
Greatest liability of any person or corporation,	74,664
Amount of paper discounted the past year,	3,961,958
About one-third of same payable out of the State.	
Amount of suspended paper,	12,389
Dividends in April and October, 4 per cent., each,	48,000
Bills received from engraver,	
Bank notes issued,	1,375,078
Bank notes destroyed,	820,078
Bills not signed,	84,000

MANUFACTURERS AND TRADERS' BANK—PORTLAND.

Incorporated February 27, 1832.

Rufus Horton, Joshua Richardson, E. McKenney, Neal Dow, A. R. Shurtleff
Directors.

R. Horton, *President.*

E. Gould, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.	
Oct. 9, 1855,	\$104,873	85,343	301,037	17,635	Dr. 26,247	Cr.
April 1, 1856,	100,267	74,116	300,470	10,644	18,572	
Oct. 1, 1856,	99,233	70,337	385,574	6,008		10,531

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$93,386	82,248	332,229	11,392	8,103

Condition of Bank December 2, 1856.

Capital,	\$200,000 00	Loan,	\$358,439 75
Circulation,	121,826 00	Expenses,	368 68
Frontier Bank,	407 78	Suffolk Bank,	37,026 71
Profit and loss,	5,614 53	Bills of other banks,	10,945 00
Discount,	3,125 89	Due from banks,	352 61
Dividends,	592 50	Specie,	10,984 51
Deposits,	86,550 56		
	\$418,117 26		\$418,117 26

Number of Stockholders,	215
Number of Stockholders out of the State,	23
Greatest amount of stock held by any person,	\$6,350
Amount of stock held out of the State,	26,450
Greatest amount of stock held by any person out of the State,	3,200
Liability of President and Directors as principals,	10,066
Liability of President and Directors as sureties,	14,823
Greatest liability of any Director,	12,766
Liability of Stockholders exclusive of President and Directors,	700
Greatest liability of any person or corporation,	38,629
Amount of paper discounted the past year,	1,081,913
About one-third of same payable out of the State.	
Amount of suspended paper,	835
Dividends in April and October, 5 per cent. each,	20,000
Bills received from engraver,	771,750
Bank notes issued,	619,750
Bank notes destroyed,	830,750
Bills not signed,	152,000

BANK COMMISSIONERS' REPORT.

17

MECHANICS' BANK—PORTLAND.

Incorporated April 18, 1854.

Allen Haines, Isaac Dyer, Edward Hamblin, Thomas S. Abbot, Henry Pennell,
Directors.

Allen Haines, *President.*

William H. Stephenson, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
Oct. 16, 1855,	\$8,525	1,864	8,455	15,883	13,091
April 1, 1856,	72,403	8,222	136,657	13,292	7,588
Oct. 2, 1856,	81,871	18,754	180,963	10,918	6,651

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$70,475	10,298	133,849	14,400	4,710

Condition of Bank December 2, 1856.

Capital,	\$100,000 00	Loan,	\$179,968 13
Deposits,	14,563 99	Stocks,	800 00
Discounts,	1,694 12	Specie,	11,515 60
Profit and loss,	714 81	Bills and checks,	4,978 00
Circulation,	78,936 00		
Due to Suffolk Bank,	1,352 81		
	\$197,261 73		\$197,261 73

Number of Stockholders,	100
Number of Stockholders out of the State,	12
Greatest amount of stock held by any person,	\$12,500
Amount of stock held out of the State,	11,000
Greatest amount held by any person out of the State,	4,500
Liability of President and Directors as principals,	11,550
Liability of President and Directors as sureties,	4,273
Greatest liability of any Director,	3,500
Liability of Stockholders exclusive of President and Directors,	10,790
Greatest liability of any person or corporation,	5,354
Amount of paper discounted the past year,	613,027
About one-fourth of same payable out of State.	
Amount of suspended paper,	1,200
Dividends in April, 4 per cent., and October 5 per cent.,	9,000
Bills received from engravers,	164,000
Bank notes issued,	164,000
Bank notes destroyed,	none

MERCHANTS' BANK—PORTLAND.

Incorporated February 19, 1825.

William Woodbury, Philip Greeley, Charles Kimball, William Willis, Charles Ox-
nard, Rensselaer Cram, Jacob McLellan, *Directors.*

William Woodbury, *President.*

Charles Payson, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	State Bank.
Oct. 2, 1855,	\$156,983	115,927	377,666	42,623	88,662
April 1, 1856,	116,970	108,855	416,975	35,516	28,636
Oct. 7, 1856,	117,938	115,212	408,131	52,797	12,666

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	State Bank.
\$125,426	101,511 ●	402,584	36,580	30,343

Condition of Bank December 2, 1856.

Capital,	\$225,000 00	Loan,	\$406,297 61
Circulation,	116,982 00	Bank charges,	99 74
Profit and loss,	23,034 86	Due from other banks,	1,245 65
Discount,	3,435 43	Bills of other banks,	2,136 00
Deposits,	69,845 29	Checks,	10,605 91
State Bank,	12,665 45	Specie,	32,573 78
Due other banks,	2,395 66		
	\$452,958 69		\$452,958 69

Number of Stockholders,	158
Number of Stockholders out of the State,	12
Greatest amount of stock held by any person,	\$15,900
Amount of stock held out of the State,	
Greatest amount of stock held by any person out of the State,	6,150
Liability of President and Directors as principals,	3,300
Liability of President and Directors as sureties,	2,652
Greatest liability of any Director,	3,000
Liability of Stockholders exclusive of President and Directors,	28,864
Greatest liability of any person or corporation,	47,000
Amount of paper discounted the past year,	1,263,255
About one-fifth of same payable out of the State.	
Amount of suspended paper,	31,928
Dividends in April, 4 per cent., October, 5½ per cent.,	21,000
Bills received from engravers,	unknown.
Bank notes issued,	599,605
Bank notes destroyed,	411,605
Bills not signed in vault,	298,770

BANK COMMISSIONERS' REPORT.

19

SANDY RIVER BANK—FARMINGTON.

Incorporated March 16, 1853.

Samuel Belcher, Francis G. Butler, John Trask, T. Marston, Thomas Parker, A. W. F. Belcher, J. S. Milliken, *Directors.*

Samuel Belcher, *President.*

J. A. Linscott, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Merchants' Bank.
Jan. 5, 1856,	\$66,769	13,337	64,215	12,720	19,727
April 5, 1856,	68,826	18,967	61,160	11,697	30,761
Oct. 6, 1856,	65,441	28,146	75,791	15,752	22,247

Average calculated from first weekly Exhibit for 10 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Merchants' Bank.
\$64,875	22,489	70,322	13,468	22,287

Condition of Bank November 24, 1856.

Capital,	\$50,000 00	Loan,	\$74,020 78
Circulation,	64,380 00	Notes in attorney's hands,	590 00
Deposits,	23,124 75	Safe, plates, &c.,	1,518 62
Profit and loss,	1,237 17	Bills of other banks,	2,058 00
		Specie,	15,035 54
		Suffolk Bank,	3,000 00
		Merchants' Bank,	14,556 40
		Due from Casco Bank,	202 29
		New York banks,	26,815 39
	\$137,791 82		\$137,791 82

Number of Stockholders,	88.
Number of Stockholders out of the State,	none.
Greatest amount of stock held by any person,	\$3,000
Amount of stock held out of the State,	none.
Greatest amount of stock held by any person out of the State,	"
Liability of President and Directors as principals,	2,988
Liability of President and Directors as sureties,	4,673
Greatest liability of any Director,	2,000
Liability of Stockholders exclusive of President and Directors,	9,150
Greatest liability of any person or corporation,	5,500
Amount of paper discounted the past year,	316,944
About one-tenth of which is payable out of the State.	
Amount of suspended paper,	5,099
Dividends in April, 3 per cent., October, 3 per cent.,	3,000
Bills received from engravers,	172,945
Bank notes issued,	142,556
Bank notes destroyed,	64,761
Bills not signed,	30,389

BUCKSPORT BANK--BUCKSPORT.

Incorporated April 10, 1854.

E. Barnard, H. Darling, John Buck, Samuel Adams, J. N. Swasey, T. C. Woodman, N. T. Hill, E. A. Upton, Joseph B. Bradley, *Directors.*

E. Barnard, *President.*

Edward Swasey, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk, & B'k Commerce.
Oct., 1855,	\$61,946	14,540	107,908	8,400	28,312
April, 1856,	67,548	15,277	122,173	12,434	19,924
Oct., 1556,	66,946	16,166	133,690	9,748	13,955

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk, & Bank of Commerce.
\$65,455	16,893	123,174	7,003	25,368

Condition of Bank December 6, 1856.

Capital,	\$75,000 00	Specie,	\$12,225 93
Circulation,	55,130 00	Bills of other banks, checks,	
Deposits,	8,208 95	&c.,	2,594 80
Profits,	2,391 46	Due from other banks,	10,172 02
Dividends unpaid,	96 00	Loan,	115,833 66
	\$140,826 41		\$140,826 41

Number of Stockholders,	101
Number of Stockholders out of the State,	6
Greatest amount of Stock held by any person,	\$6,000
Amount of stock held out of the State,	6,800
Greatest amount of stock held by any person out of the State,	2,000
Liability of President and Directors as principals,	4,700
Liability of President and Directors as sureties,	18,588
Greatest liability of any Director,	5,873
Liability of Stockholders exclusive of President and Directors,	5,830
Greatest liability of any person or corporation,	10,300
Amount of paper discounted the past year,	883,031
Amount of suspended paper,	10,168
Dividends in April and October, 4 per cent. each,	6,000
Bills received from engravers,	154,550
Bank notes issued,	85,463
Bank notes destroyed,	none.

ELLSWORTH BANK—ELLSWORTH.

Incorporated June 3, 1851.

Thomas Robinson, John M. Hale, Charles J. Abbot, Richard Tinker, Erastus Redman, *Directors.*

T. Robinson, *President.*

J. H. Chamberlain, *Cashier.*

This bank, within the last three years, has sustained serious losses, and is winding up its business as rapidly as its interest will allow. Its management is in the hands of men of ability, who are endeavoring to secure for the Stockholders as much as they can from the mortgages and securities which the bank holds. It will be seen that less than \$7,000 of its bills were outstanding at the time of our examination, October 18, 1856.

Deeming the property of the bank fully adequate to redeem its circulation, we regard the public as safe from loss. *It has discounted no paper since January 16, 1855.*

Last Exhibit at date of examination.

Capital,	\$125,000 00	Loan,	\$144,021 38
Circulation,	6,789 00	Specie,	278 00
Due depositors,	1,949 55	Due from other banks,	7,348 32
Bills payable for money hired,	30,416 25	Stock of the bank,	4,900 00
		Stock from J. M. Mayo,	7,697 10
	<hr/>		<hr/>
	\$164,154 80		\$164,154 80

Number of Stockholders,	162
Number of Stockholders out of the State,	8
Liability of present Directors, either as principals or sureties,	nothing.
Liability of Stockholders as principals,	\$82,980 15
Amount of suspended paper,	105,556 96
Dividends; none since July, 1854.	
Bills issued,	168,000 00
Bank notes destroyed,	118,000 00
Bills in vault,	19,161 00
At Grocers' Bank—redeemed,	24,050 00
Bills in circulation,	6,789 00
Bills received from engravers,	235,000 00
Bills in vault sealed up and unsigned,	61,500 00
Bills destroyed, signed only by S. Tisdale as President,	5,500 00
The largest liability is that of J. M. Mayo & Co.,	48,908 00
The liability of S. Tisdale,	46,666 00

For a portion of the above, the bank holds mortgages of real estate, mills, and other securities, the actual value of which can not be estimated with certainty.

HANCOCK BANK—ELLSWORTH.

Incorporated March 21, 1853.

George W. Brown, B. F. Ingalls, Isaac H. Thomas, A. M. Hopkins, J. T. Grant,
*Directors.*George W. Brown, *President.*G. B. Hopkins, *Cashier.**Comparative Exhibit, in part, at three periods.*

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
Oct. 6, 1855,	\$62,002	12,797	49,399	8,661	Dr. 5,476
April 5, 1856,	54,906	14,191	56,359	4,439	937
Oct. 4, 1856,	52,054	8,395	73,451	3,603	Cr. 1,849

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$55,113	12,295	56,451	5,663	1,623

Condition of Bank October 11, 1856.

Capital,	\$50,000 00	Loan,	\$72,440 15
Circulation,	52,220 00	Specie,	3,459 95
Discounts,	499 52	Bills of other banks,	11,325 00
Profit and loss,	219 54	Permanent deposit in Suffolk,	2,000 00
Reserved profits,	676 60	Other funds in Suffolk and	
Deposits,	10,838 25	other places in Boston,	21,415 53
		Real estate,	2,000 00
		Bank charges,	1,813 28
	\$114,453 91		\$114,453 91

Number of Stockholders,	56
Number of Stockholders out of the State,	10
Greatest amount of stock held by any person,	\$9,000
Amount of stock held out of the State,	13,400
Greatest amount of stock held by any person out of the State,	3,000
Liability of President and Directors as principals,	5,902
Liability of President and Directors as sureties,	5,015
Greatest liability of any Director,	3,649
Liability of Stockholders exclusive of President and Directors,	10,236
Greatest liability of any person or corporation,	
Amount of paper discounted the past year,	230,413
About one-sixth of same payable out of the State,	
Amount of suspended paper,	7,907
Dividends in January and July, 3 per cent. each,	3,000
Bills received from engravers,	121,000
Bank notes issued,	72,800

AUGUSTA BANK—AUGUSTA.

Incorporated January 21, 1814.

Samuel Cony, Joseph H. Williams, H. R. Smith, George W. Morton, James W. Bradbury, *Directors.*

Samuel Cony, *President.*

J. J. Eveleth, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.	
					Dr.	Cr.
Oct. 6, 1855,	\$81,266	29,134	176,987	14,168		2,731
April 5, 1856,	73,380	19,879	172,739	12,105	10,214	
Oct. 4, 1856,	87,661	37,008	181,078	16,336	6,516	

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$73,851	28,675	169,815	12,639	4,376

Condition of Bank November 1, 1856.

Capital,	\$88,000 00	Real estate,	\$4,654 50
Circulation,	75,389 00	Specie,	16,549 87
Deposits,	27,637 64	Bills of other banks,	1,993 00
Profits,	11,249 09	Due from other banks,	4,714 77
Due other banks,	335 05	Loan,	174,698 84
	<u>\$202,510 78</u>		<u>\$202,610 78</u>

Number of Stockholders,	83
Number of Stockholders out of the State,	9
Greatest amount of stock held by any person,	\$4,560
Greatest amount of stock held by any person out of the State,	4,560
Amount of stock held out of the State,	12,080
Liability of President and Directors as principals,	nothing.
Liability of President and Directors as sureties,	nothing.
Liability of Stockholders exclusive of President and Directors,	3,500
Greatest liability of any person or corporation,	8,000
Amount of paper discounted the past year,	514,904
About one-third of same payable out of the State.	
Amount of suspended paper,	11,862
Dividends 4 per cent. in April, 3 per cent. in October,	7,760
Bills received from engravers,	677,089
Bank notes issued,	654,389
Bank notes destroyed,	462,629

FREEMANS BANK—AUGUSTA.

*Incorporated March 2, 1833.*Benjamin Davis, John Mulliken, W. Hunt, L. W. Lithgow, O. C. Whitehouse,
W. F. Hallett, *Directors.*Benjamin Davis, *President.*Daniel Pike, *Cashier.**Comparative Exhibit, in part, at three periods.*

Date.	Circulation.	Deposits.	Loan.	Specie.	Bk. Commerce.	Banker.
Oct. 6, 1855,	\$65,065	46,433	129,430	10,162	8,103	8,788
April 5, 1856,	72,176	30,410	150,925	11,958	4,600	2,788
Oct. 4, 1856,	70,409	29,239	149,682	17,662	7,396	1,288

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.	Banker.
65,349	35,278	140,341	11,752	9,738	3,480

Condition of Bank November 8, 1856.

Capital,	\$75,000 00	Specie,	\$13,863 33
Circulation,	68,220 00	Bills, checks, &c.,	15,968 00
Deposits,	36,641 45	Suffolk Bank,	3,000 00
Discounts,	3,965 09	Bank of Commerce,	7,728 57
Reserved profits,	4,649 77	Banker,	1,288 14
Dividends,	115 00	Real estate,	435 59
		Expenses,	957 74
		Loan,	145,349 94
	\$188,591 31		\$188,591 31

Number of Stockholders,	61
Number of Stockholders out of the State,	8
Greatest amount of stock held by any person,	\$4,500
Amount of stock held out of the State,	15,700
Greatest amount of stock held by any person out of the State,	4,500
Liability of President and Directors as principals,	4,800
Liability of President and Directors as sureties,	8,650
Greatest liability of any Director,	9,900
Liability of Stockholders exclusive of President and Directors,	6,500
Greatest liability of any person or corporation,	16,600
Amount of paper discounted the past year,	466,717
About one-half of the same payable out of the State.	
Amount of suspended paper,	20,876
Dividends in January and July, 5 per cent. each,	7,500
Bills received from engravers,	403,810
Bank notes issued,	259,292
Bank notes destroyed,	75,792

GRANITE BANK—AUGUSTA.

Incorporated April 1, 1836.

William A. Brooks, James W. North, Henry Williams, Darius Alden, William Caldwell, *Directors.*

W. A. Brooks, *President.*

Silas Leonard, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.	
Oct. 1, 1855,	\$47,311	6,500	124,364	12,836	Dr. -	Cr. 4,581
April 7, 1856,	46,868	6,702	116,668	7,935	7,944	
Oct. 6, 1856,	37,575	10,852	108,916	7,456	10,973	

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$42,049	9,379	112,623	9,054	7,617

Condition of Bank November 10, 1856.

Capital,	\$75,000 00	Loan,	\$117,215 14
Circulation,	40,019 00	Real estate,	300,000 00
Deposits,	8,066 70	Bills of other banks,	314 00
Profit and loss,	4,076 84	Specie,	8,022 41
Dividends unpaid,	153 00	Suffolk Bank,	1,903 99
	<u>\$127,755 54</u>		<u>\$127,755 54</u>

Number of Stockholders,	82
Number of Stockholders out of the State,	14
Greatest amount of stock held by any person,	\$10,100
Amount of stock held out of the State,	17,300
Greatest amount of stock held by any person out of the state,	6,400
Liability of President and Directors as principals,	6,250
Liability of President and Directors as sureties,	4,279
Greatest liability of any Director,	5,250
Liability of Stockholders exclusive of President and Directors,	1,000
Greatest liability of any person or corporation,	13,711
Amount of paper discounted the past year,	435,106
About one-half of same payable out of the State.	
Amount of suspended paper,	2,700
Dividends in January and July, 4 per cent. each,	6,000
Bills received from engravers,	286,550
Bank notes issued,	257,850
Bank notes destroyed,	86,850
Bills not signed,	28,700

STATE BANK—AUGUSTA.

Incorporated March 24, 1854.

George W. Stanley, B. A. G. Fuller, J. A. Sanborn, John McArthur, Cyrus Briggs,
Directors.

George W. Stanley, *President.*

W. R. Smith, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits	Loan.	Specie.	Suffolk Bank.
Oct. 1, 1855,	54,967	23,595	165,853	10,916	15,559
April 7, 1856,	60,984	42,061	169,716	10,092	24,511
Oct. 6, 1856,	58,916	35,369	162,577	7,014	15,063

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$60,231	32,940	163,569	9,393	16,966

Condition of Bank November 10, 1856.

Capital,	\$100,000 00	Loan,	\$176,687 78
Circulation,	63,249 00	Notes in Attorney's hands,	2,600 00
Deposits,	30,524 72	Bills, checks, &c.,	12,671 00
Profit and loss,	11,042 88	Specie,	7,559 08
Dividends unpaid,	50 00	Suffolk Bank,	6,095 14
Due banks,	1,256 80	Other banks,	520 40
	\$206,133 40		\$206,133 40

Number of Stockholders,	81
Number of Stockholders out of the State,	8
Greatest amount of stock held by any person,	\$10,600
Greatest amount of stock held by any person out of the State,	3,000
Amount of stock held out of the State,	9,900
Liability of President and Directors as principals,	nothing.
Liability of President and Directors as sureties,	1,295
Greatest liability of any Director,	995
Liability of Stockholders exclusive of President and Directors,	9,302
Greatest liability of any person or corporation,	34,888
Amount of paper discounted the past year,	619,573
About three-fourths of same payable out of the State.	
Amount of suspended paper,	5,744
Dividends January and July, 5 per cent. each,	10,000
Bills received from engravers,	232,500
Bank notes issued,	136,000
Bank notes destroyed,	none.

COBBOSSEE CONTEE BANK—GARDINER.

*Incorporated March 23, 1852.*Edward Swan, Wm. Bradstreet, F. T. Lally, S. Young, F. Richards, *Directors.*Edward Swan, *President.*Joseph Adams, *Cashier.**Comparative Exhibit, in part, at three periods.*

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
Oct. 1, 1855,	\$44,017	18,938	159,373	3,167	3,516
April 7, 1856,	54,534	20,251	168,311	3,174	6,314
Oct. 6, 1856,	54,140	15,583	160,797	3,319	7,769

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$48,922	21,274	158,511	3,251	13,053

Condition of Bank November 10, 1856.

Capital,	\$100,000 00	Loan,	\$168,753 77
Circulation,	50,634 00	Bills of other banks,	1,786 00
Deposits,	17,762 75	Specie,	4,263 63
Profit and loss,	4,457 86		
State Bank,	396 61		
Suffolk Bank,	1,552 18		
	\$174,803 40		\$174,803 40

Number of Stockholders,	54
Number of Stockholders out of the State,	4
Greatest amount of stock held by any person,	\$10,000
Greatest amount of stock held by any person out of the State,	14,800
Amount of stock held out of the State,	14,900
Liability of President and Directors as principals,	700
Liability of President and Directors as sureties,	2,100
Greatest liability of any Director,	2,500
Liability of Stockholders exclusive of President and Directors,	17,646
Greatest liability of any person or corporation,	23,285
Amount of paper discounted the past year,	628,447
About five-ninths of same payable out of the State.	
Amount of suspended paper,	4,300
Dividends in January and July, 5 per cent. each,	10,000
Bills received from engravers,	250,000
Bank notes issued,	132,000
Bank notes destroyed,	none.
Bills not signed,	118,000

GARDINER BANK—GARDINER.

Incorporated January 31, 1814.

William B. Grant, F. Allen, William S. Grant, W. W. Bradstreet, Robert Williamson, *Directors.*

William B. Grant, *President.*

James F. Patterson, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Tremont Bank.
Oct. 1, 1855,	\$47,419	43,881	181,045	2,588	15,301
April 7, 1856,	43,065	40,574	162,419	4,496	15,892
Oct. 6, 1856,	36,163	32,447	154,286	4,808	12,638

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Tremont Bank.
\$37,328	33,500	156,097	4,287	14,208

Condition of Bank November 10, 1856.

Capital,	\$100,000 00	Loan,	\$160,410 52
Circulation,	39,213 00	Bills of other banks,	4,495 26
Deposits,	40,529 20	Specie,	4,627 07
Profit and loss,	8,043 23	Tremont Bank,	18,919 57
Dividends unpaid,	1,158 00	Suffolk Bank,	2,000 00
Due banks	1,490 72		
Suspense account,	2,018 37		
	\$192,452 52		\$192,452 52

Number of Stockholders,	56
Number of Stockholders out of the State,	9
Greatest amount of stock held by any person,	11,200
Greatest amount of stock held by any person out of the State,	1,500
Amount of stock held out of the State,	5,500
Liability of President and Directors as principals,	175
Liability of President and Directors as sureties,	3,200
Greatest liability of any Director,	2,500
Liability of stockholders exclusive of President and Directors,	5,700
Greatest liability of any person or corporation,	69,997
Amount of paper discounted the past year,	422,580
About two-thirds of same payable out of the State.	
Amount of suspended paper,	5,710
Dividends in March and September, 4 per cent.,	8,000
Bills received from engravers,	
Bank notes issued,	567,063
Bills not signed,	
Bills destroyed,	383,624

OAKLAND BANK—GARDINER.

Incorporated March 3, 1855.

Noah Woods, William Sargent, Robert Thompson, Joshua Gray, Charles A. White,
Directors.

Noah Woods, *President.*

S. Bowman, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.	
Oct. 1, 1855,	\$33,599	15,705	61,576	6,060	Dr. 7,770	Cr.
April 7, 1856,	38,110	14,074	91,555	5,201	3,014	
Oct. 6, 1856,	43,687	13,335	104,586	6,255		3,595

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$37,420	13,605	86,005	6,127	3,754

Condition of Bank November 10, 1856.

Capital,	\$50,000 00	Loan,	\$90,557 47
Circulation,	36,608 00	Bills of other banks,	1,801 00
Deposits,	9,963 16	Specie,	4,370 43
Profit and loss,	2,096 15	Suffolk Bank,	2,168 41
Dividends,	30 00		
	\$98,697 31		\$98,697 31

Number of Stockholders,	76
Number of Stockholders out of the State,	1
Greatest amount of stock held by any person,	\$3,100
Greatest amount of stock held by any person out of the State,	2,900
Amount of stock held out of the State,	2,900
Liability of President and Directors as principals,	505
Liability of President and Directors as sureties,	8,760
Greatest liability of any Director,	6,281
Liability of Stockholders exclusive of President and Directors,	7,423
Greatest liability of any person or corporation,	7,328
Amount of paper discounted the past year,	307,889
About one-half of same payable out of the State.	
Amount of suspended paper,	2,851
Dividend 3 per cent. in January, 5 per cent. in July,	4,000
Bills received from engravers,	104,500
Bank notes issued,	57,200
Bank notes destroyed,	none
Bills not signed,	47,300

AMERICAN BANK—HALLOWELL.

Incorporated August 23, 1850.

C. Spaulding, John Hubbard, A. Horn, H. Cooper, Jr., W. R. Prescott, E. J. Smith, J. R. Marston, *Directors.*

C. Spaulding, *President.*

A. H. Howard, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
Oct. 2, 1855,	\$70,489	16,900	146,437	13,228	2,040
April 1, 1856,	65,546	19,304	138,994	6,154	8,986
Oct. 7, 1856,	72,457	8,087	142,552	7,864	2,717

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$66,921	13,294	13,664	7,605	6,693

Condition of Bank November 11, 1856.

Capital,	\$75,000 00	Loan,	\$142,759 22
Circulation,	78,368 00	Real estate,	2,711 74
Deposits,	10,557 94	Bills of other banks,	2,580 00
Profits and loss,	4,381 42	Specie,	10,778 39
Dividends unpaid,	50 00	Expense account, safe, &c.,	1,724 31
		Commercial Bank,	40
		Suffolk Bank,	7,803 30
	\$168,357 36		\$168,357 36

Number of Stockholders,	94
Number of Stockholders out of the State,	3
Greatest amount of stock held by any person,	\$4,000
Greatest amount of stock held by any person out of the State,	1,000
Amount of stock held out of the State,	2,000
Liability of President and Directors as principals,	5,000
Liability of President and Directors as sureties,	6,900
Greatest liability of any Director,	4,000
Liability of Stockholders exclusive of President and Directors,	32,499
Greatest liability of any person or corporation,	12,000
Amount of paper discounted the past year,	480,037
Amount of suspended paper,	14,000
Dividends in January and July, 5 per cent. each,	7,500
About one-third of paper discounted payable out of State.	
Bills received from engravers,	124,100
Bank notes issued,	97,800
Bills not signed,	26,300
Bills destroyed,	none.

NORTHERN BANK—HALLOWELL.

Incorporated March 2, 1833.

J. Gardner, Andrew Masters, Jesse Aiken, F. Glazier, I. C. Dwight, Alden Sampson, J. P. Flagg, *Directors.*

J. Gardner, *President.*

I. Nutter, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	S. and L. Dealers' Bank.
Oct. 1, 1855,	\$40,327	25,197	147,828	1,202	Dr. 11,343
April 7, 1856,	38,646	14,155	141,630	1,414	6,980
Oct. 6, 1856,	54,153	10,103	160,416	1,272	Cr. 2,362

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	S. and L. Dealers' Bank.
\$40,044	13,050	141,481	1,674	6,530

Condition of Bank November 10, 1856.

Capital,	\$100,000 00	Loan,	\$150,822 04
Circulation,	46,304 00	Banking house,	700 00
Deposits,	11,292 82	Bills of other banks,	1,201 00
Profit and loss,	1,327 17	Due from other banks,	1,004 02
Dividends,	288 00	Permanent deposit in Suffolk,	3,000 00
Due banks,	1,143 73	S. and L. Dealers' Bank,	2,432 86
		Specie,	1,195 72
	\$160,355 72		\$160,355 72

Number of Stockholders,	94
Number of Stockholders out of the State,	20
Greatest amount of stock held by any person,	\$10,200
Greatest amount of stock held by any person out of the State,	11,600
Amount of stock held out of the State,	2,600
Liability of President and Directors as principals,	9,600
Liability of President and Directors as sureties,	14,100
Greatest liability of any Director,	11,250
Liability of Stockholders exclusive of President and Directors,	500
Greatest liability of any person or corporation,	11,250
Amount of paper discounted the past year,	452,018
About one-fourth of same payable out of the State.	
Amount of suspended paper,	352
Dividends in April and October, 4 per cent. each,	8,000
Bills received from engravers,	240,086
Bank notes issued,	234,836
Bills not signed,	5,250
Bills destroyed,	98,836

THE PEOPLE'S BANK—WATERVILLE.

Incorporated March 14, 1855.

P. L. Chandler, William Conner, J. T. Champlin, Homer Percival, L. Brown, 2d,
John R. Philbrick, T. W. Herrick, *Directors.*

P. L. Chandler, *President.*

S. Percival, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.
Oct. 1, 1855,	\$25,670	5,420	34,813	5,391	14,729
April 7, 1856,	63,510	5,537	92,894	12,125	11,865
Oct. 6, 1856,	75,078	9,584	123,579	15,904	8,269

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.
\$54,596	6,712	81,179	11,887	11,385

Condition of Bank November 17, 1856.

Capital,	\$75,000 00	Discounts,	\$130,967 83
Circulation,	76,913 00	Bank of Commerce,	6,647 15
Deposits,	6,281 17	Deposits in Suffolk,	2,000 00
Dividends unpaid,	704 27	Safe, plate, bills, &c.,	1,600 00
Profits on hand,	1,735 66	Specie,	17,767 12
		Bills of other banks,	1,652 00
	\$160,634 10		\$169,634 10

Number of Stockholders,	149
Number of Stockholders out of the State,	
Greatest amount of stock held by any person,	2,300
Amount of stock held out of the State,	3,200
Greatest amount of stock held by any person out of the State,	1,300
Liability of President and Directors as principals,	6,030
Liability of President and Directors as sureties,	10,207
Greatest liability of any Director,	9,671
Liability of Stockholders exclusive of President and Directors,	29,052
Greatest liability of any person or corporation,	7,000
Amount of paper discounted the past year,	378,476
About one fourth of same payable out of the State.	
Amount of suspended paper,	18,117
Dividends, July 5 per cent., October 3 per cent.,	6,000
Bills received from engravers,	205,000
Bank notes issued,	116,400
Bank notes destroyed,	none.

BANK OF WINTHROP—WINTHROP.

*Incorporated March 15, 1853.*Charles M. Bailey, S. Gammon, Rufus Marston, Jeremiah Glidden, E. M. Clark,
*Directors.*C. M. Bailey, *President.*D. Stanley, *Cashier.**Comparative Exhibit, in part, at three periods.*

Date.	Circulation.	Deposits.	Loan.	Specie.	S. and L. Dealers' Bank.
Oct. 8, 1855,	\$84,097	12,758	151,925	10,883	11,589
April 7, 1856,	89,063	17,817	158,093	8,475	20,479
Oct. 6, 1856,	87,632	12,845	159,610	9,286	18,201

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	S. and L. Dealers' Bank.
\$85,763	14,677	151,139	9,425	18,811

Condition of Bank November 24, 1856.

Capital,	\$75,000 00	Loan,	\$149,472 21
Circulation,	77,880 00	Foreign bills,	1,292 00
Deposits,	7,933 97	Specie,	10,837 23
Profit and loss account,	13,365 94	Suffolk Bank,	3,000 00
		S. and L. Dealers' Bank,	9,578 47
	\$174,179 91		\$174,179 91

Number of Stockholders,	71
Number of Stockholders out of the State,	1
Greatest amount of stock held by any person,	\$10,800
Amount of stock held out of the State,	500
Greatest amount of stock held by any person out of the State,	500
Liability of President and Directors as principals,	500
Liability of President and Directors as sureties,	3,889
Greatest liability of any Director,	2,585
Liability of Stockholders, exclusive of President and Directors,	1,250
Greatest liability of any person or corporation,	2,400
Amount of paper discounted the past year,	477,588
Amount of suspended paper,	5,252
Dividends in April and October, 5 per cent., each,	7,500
About one-third of paper is payable out of the State.	
Bills received from engravers,	119,000
Bank notes issued,	96,000
Bank notes destroyed,	400
Bills not signed,	23,000

TICONIC BANK—WATERVILLE.

Incorporated April 1, 1831.

Joseph Eaton, Jedediah Morrill, Elah Esty, Samuel Appleton, Edwin Noyes,
Directors.

Joseph Eaton, *President.*

E. G. Hoag, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.	
Oct. 6, 1855,	\$75,100	43,313	192,005	12,267	Dr. 13,684	Cr.
April 5, 1856,	65,400	15,430	181,378	10,361		1,327
Oct. 4, 1856,	65,900	16,337	182,922	9,103		1,810

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$67,140	20,254	181,588	11,597	889

Condition of Bank November 22, 1856.

Capital,	\$125,000 00	Discounts,	\$172,305 84
Circulation,	65,300 00	Attorney account,	30,465 82
Deposits,	19,787 99	Special deposit,	3,000 00
Due Suffolk Bank,	9,690 55	Real estate,	1,600 00
Profits,	4,265 83	Specie,	11,240 70
Dividends,	968 00	Bills of other banks,	6,400 00
	\$225,012 37		\$225,012 37

Number of Stockholders,	136
Number of Stockholders out of the State,	10
Greatest amount of stock held by any person,	\$5,700
Amount of stock held out of the State,	8,700
Greatest amount of stock held by any person out of the State,	3,000
Liability of President and Directors as principals,	5,300
Liability of President and Directors as sureties,	18,900
Greatest liability of any Director,	9,000
Liability of Stockholders exclusive of President and Directors,	7,140
Greatest liability of any person or corporation,	33,027
Amount of paper discounted the past year,	616,554
Amount of suspended paper,	45,161
About one-third of paper is payable out of the State.	
Bills received from engravers,	354,628
Bank notes issued,	294,528
Bank notes destroyed,	173,228

WATERVILLE BANK—WATERVILLE.

Incorporated June 21, 1860.

Dennis L. Milliken, James Stackpole, C. H. Thayer, Thomas G. Kimball, C. J. Wingate, D. H. Brown, *Directors.*

D. L. Milliken, *President.*

A. Perkins, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.
Oct. 1, 1855,	\$108,856	14,165	205,066	17,105	3,319
April 7, 1856,	83,886	9,721	186,662	8,118	2,414
Oct. 6, 1856,	75,580	8,038	174,274	10,264	1,722

Average calculated from first weekly Exhibit for 12 months ending October, 1856:

Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.
\$86,396	14,470	189,125	13,458	2,083

Condition of Bank November 24, 1856.

Capital,	\$100,000 00	Discounts,	\$169,964 80
Circulation,	58,066 00	Deposit in Suffolk Bank,	3,000 00
Deposits,	9,668 88	Bills of other banks,	820 00
Profits,	9,074 23	Specie,	8,423 70
Due Bank of Commerce,	4,973 01		
Unpaid dividends,	165 00		
Due State Bank,	261 38		
	<u>\$182,208 50</u>		<u>\$182,208 50</u>

Number of Stockholders,	102
Number of Stockholders out of the State,	6
Greatest amount of stock held by any person,	\$ 6,300
Amount of stock held out of the State,	2,900
Greatest amount of stock held by any person out of the State,	1,300
Liability of President and Directors as principals,	3,833
Liability of President and Directors as sureties,	9,250
Greatest liability of any Director,	7,300
Liability of Stockholders exclusive of President and Directors,	7,800
Greatest liability of any person or corporation,	7,300
Amount of paper discounted the past year,	564,632
Amount of suspended paper,	21,851
Dividends in January and July, 5 per cent. each,	10,000
About two-thirds of paper is payable out of State.	
Bills received from engravers,	211,000
Bank notes issued,	158,000
Bank notes destroyed,	10,000

MARINE BANK—DAMARISCOTTA.

Incorporated April 17, 1852.

B. D. Metcalf, Abner Stetson, J. G. Hustin, Daniel Day, Edwin Flye, E. N. Shaw,
Alden Flye, *Directors.*

B. D. Metcalf, *President.*

B. F. Shaw, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.
Oct. 6, 1855,	\$39,576	7,111	83,294	6,750	4,156
April 5, 1856,	32,576	5,060	73,934	5,602	5,780
Oct. 4, 1856,	27,465	4,779	72,158	4,223	4,342

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.
\$33,190	7,417	74,687	5,551	8,105

Condition of Bank November 1, 1856.

Capital,	\$50,000 00	Suffolk Bank,	\$3,000 00
Circulation,	22,501 00	Bank of Commerce,	5,569 77
Deposits,	11,099 00	Loan,	71,594 16
Profits,	1,429 23	Specie,	4,720 19
Dividends,	115 00	Foreign bills, checks, &c.,	261 00
	\$85,145 12		\$85,145 12

Number of Stockholders,	67
Number of Stockholders out of the State,	6
Greatest amount of stock held by any person,	\$4,700
Amount of stock held out of the State,	3,300
Greatest amount of stock held by any person out of the State,	1,000
Liability of President and Directors as principals,	21,265
Liability of President and Directors as sureties,	10,843
Greatest liability of any Director,	6,878
Liability of Stockholders exclusive of President and Directors,	8,017
Greatest liability of any person or corporation,	6,878
Amount of paper discounted the past year,	278,803
About one-half of same payable out of the State.	
Amount of suspended paper,	1,566
Dividends in May, 4 per cent., and 3½ per cent. in November,	3,750
Bills received from engraver,	118,500
Bank notes issued,	85,766
Bank notes destroyed,	507

NEW CASTLE BANK—NEWCASTLE.

*Incorporated April 1, 1854.*Joseph Haines, J. H. Converse, A. S. Austin, A. Hall, William Hitchcock, C. Cotter, T. J. Merrill, *Directors.*Joseph Haines, *President.*D. W. Chapman, *Cashier.**Comparative Exhibit, in part, at three periods.*

Date.	Circulation.	Deposits.	Loan.	Specie.	Bank of North America.	
					Dr.	Cr.
Oct. 6, 1855,	\$27,206	2,293	65,210	5,708		2,702
April 5, 1856,	29,820	6,243	70,044	4,617	8,505	
Oct. 4, 1856,	30,103	3,713	71,281	4,451	5,424	

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Bank of North America.
\$31,026	4,798	69,636	4,912	5,033

Condition of Bank November 1, 1856.

Capital,	\$50,000 00	Suffolk Bank,	\$3,000 00
Circulation,	28,536 00	Bank of North America,	3,986 63
Deposits,	4,398 47	Bank charges,	1,801 19
Dividends,	1,548 50	Loan,	71,369 93
Profits,	377 62	Bills of other banks,	356 38
		Specie,	4,346 41
	\$84,860 59		\$84,860 59

Number of Stockholders,	96
Number of Stockholders out of the State,	5
Greatest amount of stock held by any person,	\$2,800
Amount of stock held out of the State,	4,400
Greatest amount of stock held by any person out of the State,	2,000
Liability of President and Directors as principals,	8,048
Liability of President and Directors as sureties,	10,657
Greatest liability of any Director,	3,735
Liability of Stockholders exclusive of President and Directors,	13,987
Greatest liability of any person or corporation,	6,249
Amount of paper discounted the past year,	269,522
About one-third of same payable out of the State.	
Amount of suspended paper,	825
Dividends in May 3 per cent., November 3 per cent.,	3,000
Bills received from engravers,	86,600
Bank notes issued,	42,550
Bank notes destroyed,	none.

LIME ROCK BANK—ROCKLAND.

Incorporated April 1, 1836.

Knott Crockett, H. G. Berry, J. T. Berry, T. W. Hix, Reuben Sherer, John Wakefield, O. H. Perry, *Directors.*

Knott Crockett, *President.*

A. D. Nichols, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk and Exchange.
Oct. 1, 1855,	\$62,238	29,480	169,258	9,682	10,457
April 7, 1856,	63,298	25,228	169,018	7,414	8,972
Oct. 6, 1856,	53,287	36,409	162,791	7,338	15,309

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk and Exchange.
\$58,676	25,519	161,992	7,808	8,962

Condition of Bank November 3, 1856.

Capital,	\$100,000 00	Loan,	\$153,643 40
Circulation,	45,386 32	Bank building,	4,478 86
Deposits,	38,727 49	Notes in attorney's hands,	557 50
Profit and loss,	1,493 25	Specie,	7,538 86
Dividends unpaid,	1,725 50	Suspense account,	2,000 00
Due banks,	1 56	Suffolk and Exchange Banks,	18,717 21
		Due to banks,	405 29
	\$187,334 12		\$187,334 12

Number of Stockholders,	146
Number of Stockholders out of the State,	2
Greatest amount of stock held by any person,	\$4,500
Amount of stock held out of the State,	1,000
Liability of President and Directors as principals,	5,024
Liability of President and Directors as sureties,	11,457
Greatest amount of stock held by any person out of the State,	700
Greatest liability of any Director,	11,007
Liability of Stockholders exclusive of President and Directors,	28,189
Greatest liability of any person or corporation,	16,896
Amount of paper discounted the past year,	406,130
But small amount of same payable out of the State.	
Amount of suspended paper,	12,696
Dividends in April 3 per cent., and October $3\frac{1}{2}$ per cent.,	7,500
Bills received from engravers, not ascertained.	
Bank notes issued in existence as per register,	74,404
Bank notes destroyed, not ascertained.	

NORTH BANK—ROCKLAND.

Incorporated March 20, 1854.

John Bird, Robert Crockett, John J. Perry, John Jameson, E. W. Pendleton, A. Stanley, H. Brewster, *Directors.*

John Bird, *President.*

S. N. Hatch, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Elliot Bank.
Oct. 1, 1855,	\$50,494	8,969	82,705	5,118	7,783
April 7, 1856,	45,753	15,300	86,990	5,055	6,280
Oct. 6, 1856,	46,571	19,370	83,488	5,363	16,035

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Elliot Bank.
\$46,429	13,585	84,323	4,826	7,243

Condition of Bank November 3, 1856.

Capital,	\$50,000 00	Loan,	\$83,569 05
Circulation,	47,175 00	Bank building,	6,015 12
Deposits,	20,120 24	Bills of other banks,	1,838 00
Dividends unpaid,	503 52	Specie,	7,305 95
Suspense account,	333 00	Suspense account,	284 74
		Deposit in Suffolk Bank,	3,000 00
		Elliot Bank,	14,999 85
		Due from other banks,	1,119 05
	\$181,131 76		\$181,131 76

Number of Stockholders,	118
Number of Stockholders out of the State,	6
Greatest amount of stock held by any person,	\$3,900
Amount of stock held out of the State,	2,600
Greatest amount of stock held by any person out of the State,	1,000
Liability of President and Directors as principals,	5,744
Liability of President and Directors as sureties,	5,092
Greatest liability of any Director,	2,400
Liability of Stockholders exclusive of President and Directors,	13,231
Greatest liability of any person or corporation,	6,700
Amount of paper discounted the past year,	413,925
But small amount of same payable out of the State.	
Amount of suspended paper,	100
Dividends, in April, 4 per cent., October, 3½ per cent.,	3,750
Bills printed as per bill,	160,000
Bills received from engravers,	85,500
Bank notes issued,	51,500

ROCKLAND BANK—ROCKLAND.

*Incorporated May 31, 1851.*A. H. Kimball, William McLoon, Jonathan White, Francis Cobb, N. A. Farwell,
Timothy Williams, Thomas Colson, *Directors.*A. H. Kimball, *President.*W. H. Titcomb, *Cashier.**Comparative Exhibit, in part, at three periods.*

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk, and Exchange.
Oct. 6, 1855,	\$100,390	14,670	244,583	12,253	9,247
April 5, 1856,	90,078	22,805	218,279	20,569	6,918
Oct. 4, 1856,	103,315	23,386	225,475	13,104	31,217

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk, and Exchange.
\$92,222	19,975	220,249	18,441	13,444

Condition of Bank October 27, 1856.

Capital,	\$150,000 00	Bills receivable,	\$231,134 95
Circulation,	94,769 00	Bank building,	4,500 00
Deposits,	37,096 86	Bills of other banks,	2,407
Profit and loss,	1,371 78	Specie,	14,607 00
Dividends not paid,	3,087 50	Suspense,	30 96
Due to banks,	4,287 89	Suffolk and Exchange Banks,	35,704 29
		Checks,	2,228 83
	\$290,613 03		\$290,613 03

Number of Stockholders,	167
Number of Stockholders out of the State,	3
Greatest amount of stock held by any person,	\$7,200
Amount of stock held out of the State,	2,300
Greatest amount of stock held by any person out of the State,	1,500
Liability of President and Directors as principals,	28,757
Liability of President and Directors as sureties,	17,010
Greatest liability of any Director,	11,620
Liability of Stockholders exclusive of President and Directors,	12,090
Greatest liability of any person or corporation,	28,400
Amount of paper discounted the past year,	748,759
About one-quarter of same payable out of the State.	
Amount of suspended paper,	5,942
Dividends 3 per cent. in April, 4 per cent. in October,	10,500
Bills received from engravers,	185,000
Bank notes issued,	162,250
Bank notes destroyed,	41,775

GEORGES BANK—THOMASTON.

Incorporated February 14, 1852.

Edward O'Brien, Edwin Smith, Joseph Gilchrist, Robert Walsh, I. F. Chapman,
L. B. Gilchrist, Oliver Robinson, *Directors.*

Edward O'Brien, *President.*

John C. Levensaler, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	North Bank.
Oct. 6, 1855,	\$55,507	31,124	84,900	14,364	29,620
April 5, 1856,	32,350	25,356	74,527	14,572	11,329
Oct. 4, 1856,	44,739	22,210	82,147	8,816	16,774

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	North Bank.
\$41,037	24,688	79,745	12,464	15,473

Condition of Bank October 31, 1856.

Capital,	\$50,000 00	Real estate,	\$4,750 00
Circulation,	51,398 00	Suffolk Bank,	2,000 00
Reserved profits,	535 92	North Bank,	7,045 09
Profits,	330 10	Loan,	80,856 85
Dividends,	776 00	Specie,	7,791 75
Deposits,	22,017 60	Bills and checks,	16,951 75
		Ship Builders' and Rockland Banks,	5,662 18
	\$125,057 62		\$125,057 62

Number of Stockholders,	118
Number of Stockholders out of the State,	5
Greatest amount of stock held by any person,	\$4,800
Amount of stock held out of the State,	3,400
Greatest amount of stock held by any person out of the State,	1,200
Liability of President and Directors as principals,	nothing.
Liability of President and Directors as sureties,	5,350
Greatest liability of any Director,	5,000
Liability of Stockholders exclusive of President and Directors,	6,600
Greatest liability of any person or corporation,	6,000
Amount of paper discounted the past year,	147,421
But small amount of same payable out of the State.	
Amount of suspended paper,	11,456
Dividends in April and October, 4 per cent. each,	4,000
Bills received from engraver,	90,000
Bank notes issued,	67,815
Bank notes destroyed,	22,185

THOMASTON BANK—THOMASTON.

Incorporated February 22, 1825.

William Singer, Edward Robinson, B. Webb, M. H. Smith, William R. Keith,
Directors.

William Singer, *President.*

John D. Barnard, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Exchange Bank.
Oct. 6, 1855,	\$49,654	64,099	85,865	16,872	46,622
April 5, 1856,	56,725	44,539	90,785	15,654	29,176
Oct. 1, 1856,	48,577	60,191	82,617	17,323	53,187

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Exchange Bank.
\$49,328	53,089	85,377	16,319	36,390

Condition of Bank October 21, 1856.

Capital,	\$50,000 00	Real estate,	\$3,075 00
Circulation,	54,800 00	Deposit in Suffolk Bank,	2,000 00
Dividends,	936 00	Suffolk Bank account,	1,278 94
Profits,	535 47	Exchange Bank "	53,686 42
Lime Rock Bank,	49 19	American Exchange Bank,	7,911 41
Deposits,	65,305 02	Loan,	84,809 16
		Due from banks, and bills and checks,	1,673 75
		Specie,	17,191 00
	\$171,625 68		\$171,625 68

Number of Stockholders,	76
Number of Stockholders out of the State,	5
Greatest amount of stock held by any person,	\$5,500
Amount of stock held out of the State,	3,400
Greatest amount of stock held by any person out of the State,	700
Liability of President and Directors as principals,	650
Liability of President and Directors as sureties,	7,272
Greatest liability of any Director,	4,000
Greatest liability of any person or corporation,	8,000
Amount of paper discounted the past year,	192,745
But small amount of same payable out of the State.	
Amount of suspended paper,	29,626
Dividends in April and October, 4 per cent. each,	4,000
Liability of Stockholders exclusive of President and Directors,	nothing.
Bills received from engravers,	274,040
Bank notes issued,	249,040
Bank notes destroyed,	176,240

MEDOMAK BANK—WALDOBOROUGH.

Incorporated April 1, 1836.

John H. Kennedy, George D. Smouse, Henry Kennedy, Alfred Storer, James Schwartz, 2d, *Directors.*

J. H. Kennedy, *President.*

George Allen, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
Oct. 6, 1855,	\$39,600	24,988	76,590	16,937	19,991
April 5, 1856,	49,830	20,500	81,970	9,644	30,445
Oct. 4, 1856,	39,250	11,638	88,679	7,595	8,088

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$41,341	16,442	78,109	10,416	18,548

Condition of Bank November 1, 1856.

Deposits,	\$11,589 82	Notes discounted,	\$89,756 71
Capital,	50,000 00	Deposits in Suffolk Bank,	3,000 00
Medomak Bank notes,	57,400 00	Suffolk Bank account,	1,581 68
Reserved profits,	2,000 00	Owners "Spark the Ocean,"	33 95
Profits,	394 81	E. Canney,	683 94
		Cash,	26,677 35
	\$121,733 63		\$121,733 63

Number of Stockholders,	97
Number of Stockholders out of the State,	19
Greatest amount of stock held by any person,	\$2,600
Amount of stock held out of the State,	16,500
Greatest amount of stock held by any person out of the State,	2,600
Liability of President and Directors as principals,	12,341
Liability of President and Directors as sureties,	2,475
Greatest liability of any Director,	12,341
Liability of Stockholders exclusive of President and Directors,	600
Greatest liability of any person or corporation,	12,341
Amount of paper discounted the past year,	228,425
But small amount of same payable out of the State.	
Amount of suspended paper,	5,285
Dividends in March and September, 4 per cent. each,	4,000
Bills received from engravers,	
Bank notes issued,	350,605
Bank notes destroyed,	293,205

WALDOBOROUGH BANK—WALDOBOROUGH.

Incorporated March 7, 1853.

Isaac Reed, John Sides, Augustus Welt, George Farrington, L. L. Kennedy,
Directors.

Isaac Reed, *President.*

B. B. Haskell, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Webster Bank.
Oct. 6, 1855,	\$39,306	18,551	75,483	13,061	16,995
April 5, 1856,	41,205	21,221	80,512	12,917	16,820
Oct. 4, 1856,	37,586	12,519	69,527	12,055	17,353

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Webster Bank.
\$37,787	18,600	78,910	12,320	14,039

Condition of Bank November 1, 1856.

Capital,	\$50,000 00	Loan,	\$79,433 40
Circulation,	43,099 00	Bills of other banks,	1,236 00
Deposits,	11,804 63	Specie,	11,746 90
Profits and loss,	3,182 99	Suffolk Bank,	3,000 00
		Webster Bank,	12,670 32
	\$108,086 62		\$108,086 62

Number of Stockholders,	139
Number of Stockholders out of the State,	8
Greatest amount of stock held by any person,	\$1,500
Amount of stock held out of the State,	5,700
Greatest amount of stock held by any person out of the State,	1,000
Liability of President and Directors as principals,	nothing.
Liability of President and Directors as sureties,	1,000
Greatest liability of any Director,	1,000
Liability of Stockholders exclusive of President and Directors,	10,382
Greatest liability of any person or corporation,	5,000
Amount of paper discounted the past year,	167,454
About one-third of same payable out of the State.	
Amount of suspended paper,	3,500
Dividends in January and July, 4 per cent. each,	4,000
Bank notes issued,	110,500
Bank notes destroyed,	25,000

MARINERS' BANK—WISCASSET.

*Incorporated March 21, 1855.*Henry Clark, Wilmot Wood, Franklin Clark, Samuel Alley, James McCarty, *Directors.*Henry Clark, *President.*S. P. Baker, *Cashier.**Comparative Exhibit, in part, at three periods.*

Date.	Circulation.	Deposits.	Loan.	Specie.	Howard Banking Co.
Oct. 8, 1855,	\$32,811	41,032	84,310	9,597	22,394
April 1, 1856,	33,484	12,300	79,205	9,467	2,638
Oct. 7, 1856,	25,223	12,717	71,589	7,433	1,803

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Howard Banking Co.
\$36,165	15,380	80,090	8,394	2,293

Condition of Bank November 4, 1856.

Capital,	\$50,000 00	Loan,	\$73,533 65
Circulation,	30,753 00	Specie,	7,620 23
Discount and interest,	120 89	Deposit in Suffolk Bank,	3,000 00
Profit and loss,	6 39	E. Tyler, Cashier,	400 00
Reserved profits,	468 83	Real estate,	3,203 61
Dividends not paid,	1,418 00	Due from other banks,	3,149 62
Deposits,	8,163 65	Bank charges,	23 67
	\$90,930 76		\$90,930 76

Number of Stockholders,	58
Number of Stockholders out of the State,	5
Greatest amount of stock held by any person,	\$5,000
Amount of stock held out of the State,	5,300
Greatest amount of stock held by any person out of the State,	1,600
Liability of President and Directors as principals,	9,248
Liability of President and Directors as sureties,	3,200
Greatest liability of any Director,	4,525
Liability of Stockholders exclusive of President and Directors,	14,204
Greatest liability of any person or corporation,	15,200
Amount of paper discounted the past year,	153,205
About one-third of same payable out of the State.	
Amount of suspended paper,	5,027
Dividends in April and October, $\frac{3}{2}$ per cent. each,	3,500
Bills received from engraver,	164,650
Bank notes issued,	131,650
Bank notes destroyed,	64,162

BANK OF THE STATE OF MAINE—BANGOR.

*Incorporated May 30, 1851.*Leonard March, Daniel B. Hinckley, Thomas Jenness, E. G. Dunn, George W. Smith, *Directors.*L. March, *President.*W. S. Dennett, *Cashier.**Comparative Exhibit, in part, at three periods.*

Date.	Circulation.	Deposits.	Loan.	Specie.	Atlantic & Exchange B'ks.
Oct. 6, 1855,	\$102,320	31,359	362,884	4,594	6,000
April 5, 1856,	25,285	46,950	295,450	5,508	28,079
Oct. 4, 1856,	46,888	52,673	310,380	5,216	25,328

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Atlantic & Exchange Bk's.
\$49,571	40,934	324,750	5,382	14,506

Condition of Bank October 25, 1856.

Capital,	\$250,000 00	Loan,	\$309,493 22
Circulation,	54,766 00	Specie,	5,114 05
Deposits,	52,796 20	Bills, checks, &c.,	24,622 36
Reserved profits,	30,000 00	Deposits in Boston,	10,000 00
Discounts,	688 93	Suffolk Bank,	3,000 00
Profit and loss,	325 74	Atlantic Bank,	4,500 00
Due to banks,	992 62	Exchange Bank,	32,705 96
Dividend,	1,135 00	Bank charges,	1,268 90
	\$390,704 49		\$390,704 49

Number of Stockholders,	46
Number of Stockholders out of the State,	28
Greatest amount of stock held by any person,	\$45,000
Amount of stock held out of the State,	214,300
Greatest amount of stock held by any person out of the State,	45,000
Liability of President and Directors as principals,	27,000
Liability of President and Directors as sureties,	6,498
Greatest liability of any Director,	27,000
Liability of Stockholders,	63,077
Greatest liability of any person or corporation,	32,077
Amount of paper discounted the past year,	978,077
About one-half of same payable out of the State.	
Amount of suspended paper,	7,519
Dividends in April and October, 5 per cent. each,	25,000
Bills received from engravers,	708,000
Bank notes issued,	497,900
Bills burned since received from engraver,	43,100
Bills in vault not signed,	167,000

CITY BANK—BANGOR.

*Incorporated March 11, 1852.*Gorham L. Boynton, E. S. Coe, William Cutter, R. S. Morrison, S. F. Humphrey,
*Directors.*G. L. Boynton, *President.*L. Bradley, *Cashier.**Comparative Exhibit, in part, at three periods.*

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
Oct. 6, 1855,	\$82,388	28,526	180,432	8,820	Dr. 18,432 Cr.
April 5, 1856,	84,754	25,172	178,985	9,847	21,818
Oct. 4, 1856,	22,519	36,328	151,803	3,184	169

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$75,441	21,637	173,121	8,755	10,756

Condition of Bank October 25, 1856.

Capital,	\$100,000 00	Loan,	\$147,531 39
Circulation,	20,578 00	Due from other banks,	7,167 50
Discount,	477 70	Bills of other banks, and checks,	2,237 39
Deposits,	34,825 15	Bank stock,	7,000 00
Profit and loss,	11,210 93	Expense,	85 10
		Specie,	3,070 40
	\$167,091 78		\$167,091 78

Number of Stockholders,	36
Number of Stockholders out of the State,	18
Greatest amount of stock held by any person,	\$10,000
Amount of stock held out of the State,	43,100
Greatest amount of stock held by any person out of the state,	10,000
Liability of President and Directors as principals,	400
Liability of President and Directors as sureties,	4,930
Greatest liability of any Director,	2,426
Liability of Stockholders exclusive of President and Directors,	15,454
Greatest liability of any person or corporation,	56,655
Amount of paper discounted the past year,	351,604
About one-quarter of same payable out of the State.	
Amount of suspended paper,	65,554
Dividends,	none.
Bills received from engravers,	388,922
Bank notes signed,	255,332
Bank notes destroyed,	83

EASTERN BANK—BANGOR.

Incorporated March 21, 1835.

Amos M. Roberts, Edward Kent, Benjamin Wiggin, Joseph Chase, Charles W. Roberts, *Directors.*

A. M. Roberts, *President.*

W. H. Mills, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
Oct. 4, 1855,	108,641	36,726	298,155	7,514	21,147
April 3, 1856,	104,329	36,063	309,218	7,040	26,242
Oct. 4, 1856,	129,891	38,446	366,916	7,348	6,521

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$107,375	39,813	319,815	6,938	14,773

Condition of Bank October 23, 1856.

Capital,	\$200,000 00	Loan,	\$356,449 90
Bank notes,	123,103 00	Specie,	8,819 72
Discount,	698 40	Bills of other banks,	5,115 00
Profit and loss,	3,806 26	Checks of other banks,	4,958 13
Dividend,	1,528 00	Permanent in Suffolk Bank,	3,000 00
Deposits,	50,289 98	Suffolk Bank account,	973 89
	<u>\$379,316 64</u>		<u>\$379,316 64</u>

Number of Stockholders,	72
Number of Stockholders out of the State,	13
Greatest amount of stock held by any person,	\$36,200
Amount of stock held out of the State,	73,000
Greatest amount of stock held by any person out of the State,	20,000
Liability of President and Directors as principals,	14,346
Liability of President and Directors as sureties,	45,382
Greatest liability of any Director,	9,146
Liability of Stockholders exclusive of President and Directors,	16,770
Greatest liability of any person or corporation,	9,146
Amount of paper discounted the past year,	1,040,561
About three-fourths of same payable out of the State.	
Amount of suspended paper,	5,000
Dividends in April and October, 4 per cent. each,	16,000
Bills received from engravers,	not ascertained.
Bank notes signed as per register,	477,663

EXCHANGE BANK—BANGOR.

Incorporated July 18, 1850.

E. G. Rawson, J. S. Wheelwright, I. S. Johnson, John B. Foster, Leonard Jones,
Directors.

E. G. Rawson, *President.*

Edwin Clark, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
Oct. 6, 1855,	\$25,203	6,923	67,188	3,270	7,284
April 5, 1856,	62,524	3,302	81,013	13,232	16,232
Oct. 4, 1856,	61,515	4,824	84,731	13,016	16,389

Average calculated from first weekly Exhibit for 12 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$56,423	5,003	79,769	11,053	14,790

Condition of Bank October 24, 1856.

Capital,	\$50,000 00	Suffolk Bank,	8,868 73
Circulation,	58,251 00	Loan,	86,407 95
Deposits,	5,116 88	Special deposit in Suffolk,	3,000 00
Profit and loss,	469 73	Furniture account,	264 50
Dividends unpaid,	942 00	Bills of other banks,	3,104 30
		Specie,	13,134 13
	\$114,779 61		\$114,779 61

Number of Stockholders,	21
Number of Stockholders out of the State,	11
Amount of stock held out of the State,	41,700
Greatest amount of stock held by any person out of the State,	9,700
Liability of President and Directors as principals,	2,465
Liability of President and Directors as sureties,	3,000
Greatest liability of any Director,	3,000
Liability of Stockholders exclusive of President and Directors,	500
Greatest liability of any person or corporation,	62,500
Amount of paper discounted the past year,	240,492
About one-third of same payable out of the State.	
Amount of suspended paper,	12,436
Dividends in April and October, 3 per cent. each,	3,000
Bills received from engravers,	174,800
Bank notes issued,	131,200
Bank notes destroyed,	2,302

FARMERS' BANK—BANGOR.

*Incorporated March 23, 1853.*James Dunning, Solomon Parsons, Henry A. Wood, Joseph Baker, William Plaisted, *Directors.*James Dunning, *President.*W. H. Parsons, *Cashier.**Comparative Exhibit, in part, at three periods.*

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
Oct. 6, 1855,	\$51,473	20,952	149,122	4,850	15,261
April 5, 1856,	35,735	10,652	133,044	2,995	2,173
Oct. 4, 1856,	45,371	23,857	137,542	4,255	9,916

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$38,864	20,635	141,056	3,112	8,547

Condition of Bank October 25, 1856.

Capital,	\$100,000 00	Suffolk Bank,	\$9,067 79
Circulation,	43,248 00	Real estate,	4,400 00
Deposits,	14,392 04	Loan,	133,933 77
Net profits,	4,501 21	Specie,	3,428 73
		Checks and drafts,	9,765 96
		Bills of other banks,	1,545 00
	\$162,141 25		\$162,141 25

Number of Stockholders,	76
Number of Stockholders out of the State,	10
Greatest amount of stock held by any person,	\$18,100
Amount of stock held out of the State,	15,300
Greatest amount of stock held by any person out of the State,	5,500
Liability of President and Directors as principals,	15,783
Liability of President and Directors as sureties,	5,605
Greatest liability of any Director,	2,700
Liability of Stockholders exclusive of President and Directors,	3,400
Greatest liability of any person or corporation,	31,012
Amount of paper discounted the past year,	486,484
About one-quarter of same payable out of the State.	
Amount of suspended paper,	2,098
Dividends in April and October, 5 per cent. each,	10,000
Bills received from engravers,	291,600
Bank notes issued,	147,400
Bank notes destroyed,	21,000
Bills destroyed which were not signed,	73,600

GROCERS' BANK—BANGOR.

Incorporated April 1, 1854.

William H. Bretton, Amos Sproule, J. W. Humphrey, Aaron Babb, S. B. Morrison,
Directors.

W. H. Bretton, *President.*

R. S. Morrison, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Merchants' Bank.
Oct. 6, 1855,	\$80,783	7,115	121,713	1,625	17,747
April 5, 1856,	58,685	30,349	125,601	3,647	23,893
Oct. 4, 1856,	55,510	27,773	129,919	6,170	11,228

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Merchants' Bank.
\$56,951	22,656	124,363	5,093	9,993

Condition of Bank October 25, 1856.

Capital,	\$75,000 00	Bills, checks, &c.,	\$3,268 00
Circulation,	55,527 00	Specie,	5,156 42
Interest account,	1,599 37	Loan,	126,966 02
Deposits,	22,619 07	Merchants' Bank,	16,015 58
		Suffolk Bank,	3,000 00
		Profit and loss,	339 42
	\$154,745 44		\$154,745 44

Number of Stockholders,	28
Number of Stockholders out of the State,	5
Greatest amount of stock held by any person,	\$10,000
Amount of stock held out of the State,	20,000
Greatest amount of stock held by any person out of the State,	10,000
Liability of President and Directors as principals,	5,265
Liability of President and Directors as sureties,	8,200
Greatest liability of any Director,	3,414
Liability of Stockholders exclusive of President and Directors,	12,978
Greatest liability of any person or corporation,	8,600
Amount of paper discounted the past year,	319,482
About one-third of same payable out of the State.	
Amount of suspended paper,	1,257
Dividends in April and October, 4 per cent. each,	6,000
Bills received from engravers,	123,000
Bank bills issued,	101,700
Bank bills destroyed,	none.

KENDUSKEAG BANK—BANGOR.

*Incorporated July 13, 1847.*George W. Pickering, Thomas A. Taylor, John Godfrey, Byron Porter, G. C. Pickering, *Directors.*G. W. Pickering, *President.*T. S. Dodd, *Cashier.**Comparative Exhibit, in part, at three periods.*

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
Oct. 6, 1855,	\$72,800	55,659	171,729	6,890	15,910
April 5, 1856,	47,625	54,162	152,438	9,429	22,612
Oct. 4, 1856,	70,409	67,336	203,083	7,130	7,805

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$56,994	48,381	175,063	7,458	10,489

Condition of Bank October 25, 1856.

Capital,	\$100,000 00	Specie,	\$7,450 31
Circulation,	68,600 00	Bills, checks, &c.,	16,650 74
Deposits,	67,202 97	Loan,	200,803 09
Profits,	1,913 50	Real estate,	9,700 00
Due to banks,	3,920 49	Specie in Suffolk Bank,	3,000 00
Due Suffolk Bank,	5,967 18		
	\$237,604 14		\$237,604 14

Number of Stockholders,	9
Number of Stockholders out of the State,	1
Greatest amount of stock held by any person,	20,000
Amount of stock held out of the State,	1,000
Greatest amount of stock held by any person out of the State,	1,000
Liability of President and Directors as principals,	15,700
Liability of President and Directors as sureties,	12,918
Greatest liability of any Director,	15,700
Liability of Stockholders exclusive of President and Directors,	nothing.
Greatest liability of any person or corporation,	15,700
Amount of paper discounted the past year,	600,000
About one half of same payable out of the State.	
Amount of suspended paper,	7,950
Dividends in April and October, 5 per cent. each,	10,000
Bills received from engravers,	
Bank bills issued,	
Bank notes destroyed,	

MARITIME BANK—BANGOR.

Incorporated March 15, 1853.

A. J. Ross, Phineas Pendleton Jr., W. McGilvery, N. Haynes, E. W. Metcalf,
Directors.

A. J. Ross, *President.*

George R. Smith, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
Oct. 6, 1855,	\$6,790	1,911	50,330	3,909	20,003
April 5, 1856,	28,057	1,019	71,368	776	4,724
Oct. 4, 1856,	16,850	6,116	59,784	288	

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$23,178	5,444	66,246	1,654	4,991

Condition of Bank October 25, 1856.

Capital,	\$75,000 00	Bills discounted,	\$58,204 39
Circulation,	16,920 00	Specie,	180 56
Discounts,	191 31	Bills of other banks, checks,	
Interest,	62 30	&c.,	28,579 71
Dividends,	1,281 00	Furniture account,	800 00
Deposits,	4,412 15	Expense account,	50 00
		Suffolk Bank account,	52 10
		Kenduskeag Bank account,	5,000 00
		Bank stock,	5,000 00
	\$97,866 76		\$97,866 76

Number of Stockholders,	22
Number of Stockholders out of the State,	10
Greatest amount of stock held by any person,	\$10,000
Amount of stock held out of the State,	13,000
Greatest amount held by any person out of the State,	8,100
Liability of President and Directors as principals,	8,435
Liability of President and Directors as sureties,	9,435
Greatest liability of any Director,	5,000
Liability of Stockholders exclusive of President and Directors,	14,435
Greatest liability of any person or corporation,	43,188
Amount of paper discounted the past year,	153,534
Small amount of same payable out of State.	
Amount of suspended paper,	24,391
Dividends in October 3 per cent.,	2,250
Bank notes issued,	149,182
Bank notes destroyed,	96,400
Bank notes in existence,	52,782

MARKET BANK—BANGOR.

Incorporated March 14, 1854.

Samuel F. Hersey, George Stetson, M. E. Rice, Albert Emerson, Edward Eddy,
Directors.

S. F. Hersey, *President.*

J. H. Butler, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
Oct. 6, 1855,	\$77,797	28,280	164,769	8,573	8,673
April 5, 1856,	79,971	18,314	178,915	9,924	4,624
Oct. 4, 1856,	81,966	28,629	163,351	11,319	10,144

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$75,559	22,723	167,813	10,546	4,575

Condition of Bank October 25, 1856.

Capital,	\$100,000 00	Bills, checks, &c.,	\$6,632 45
Circulation,	89,618 00	Specie,	8,432 71
Profit and loss,	1,042 12	Loan,	174,272 65
Discount,	620 02	Suffolk Bank account,	18,026 22
Dividends,	1,120 00	Permanent deposit in Suffolk	
Deposits,	22,963 89	Bank,	3,000 00
		Deposited in Boston,	5,000 00
	\$215,364 03		\$215,364 03

Number of Stockholders,	52
Number of Stockholders out of the State,	7
Greatest amount of stock held by any person,	15,000
Amount of stock held out of the State,	28,500
Greatest amount of stock held by any person out of the State,	15,000
Liability of President and Directors as principals,	12,596
Liability of President and Directors as sureties,	14,312
Greatest liability of any Director,	6,706
Liability of stockholders exclusive of President and Directors,	23,284
Greatest liability of any person or corporation,	7,500
Amount of paper discounted the past year,	588,657
About one-half of same payable out of the State.	
Amount of suspended paper,	3,332
Dividends in April and October, 5 per cent. each,	10,000
Bills received from engravers,	192,500
Bank notes issued,	
Bank notes destroyed,	566

MERCANTILE BANK—BANGOR.

Incorporated February 21, 1833.

Samuel Farrar, William Emerson, D. Bugbee, Jonathan Young, James Eddy,
Directors.

Samuel Farrar, *President.*

John S. Ricker, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
Oct. 6, 1855,	\$49,023	21,741	87,552	6,494	16,859
April 5, 1856,	36,231	23,279	84,509	5,291	12,597
Oct. 4, 1856,	40,496	20,966	82,305	4,673	10,151

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$35,557	21,813	82,459	5,716	11,475

Condition of Bank October 25, 1856.

Capital,	\$50,000 00	Real estate,	\$5,000 09
Profit and loss,	1,449 29	Bridge stock,	150 00
Discount,	333 23	Loan,	84,634 66
Exchange,	15 71	Suffolk Bank,	12,425 98
Interest,	33 87	Current bills,	6,448 00
Deposits,	22,184 96	Specie,	5,082 72
Circulation,	39,730 00	Expense account,	5 70
	\$113,747 06		\$113,747 06

Number of Stockholders,	10
Number of Stockholders out of the State,	3
Greatest amount of stock held by any person,	\$10,000
Amount of stock held out of the State,	10,000
Greatest amount of stock held by any person out of the State,	
Liability of President and Directors as principals,	8,200
Liability of President and Directors as sureties,	1,082
Greatest liability of any Director,	4,000
Liability of Stockholders,	7,419
Greatest liability of any person or corporation,	15,166
Amount of paper discounted the past year,	206,840
Small amount of same payable out of the State.	
Amount of suspended paper,	8,100
Last dividend, in May, 1856, for 18 months, 10 per cent.,	5,000
Bills received from engravers,	217,004
Bank notes issued,	156,500
Bank notes destroyed,	25,000
Bills on hand not signed,	35,104

MERCHANTS' BANK—BANGOR.

Incorporated July 18, 1850.

William A. Blake, F. A. Butman, Cyrus Goss, Asa Smith, Francis Hill, Wiggins Hill, J. H. Bowler, *Directors.*

W. A. Blake, *President.*

M. T. Stickney, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.
Oct. 6, 1855,	\$90,415	40,557	167,678	5,050	58,303
April 5, 1856,	69,065	25,074	173,701	7,497	38,203
Oct. 4, 1856,	84,374	59,858	192,956	7,710	43,663

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.
\$66,195	47,435	171,110	6,661	25,594

Condition of Bank October 18, 1856.

Capital,	\$100,000 00	Bills of other banks,	\$8,817 00
Circulation,	87,603 00	Checks, drafts, &c.,	7,178 06
Profit and loss,	7,749 85	Specie,	7,548 72
Discount,	133 75	Loan,	194,201 52
Dividends unpaid,	1,970 00	Expense account,	14,40
Deposits,	63,928 15	Bank of Commerce,	42,625 05
		Suffolk Bank,	3,000 00
	\$261,384 75		\$261,384 75

Number of Stockholders,	59
Number of Stockholders out of the State,	9
Greatest amount of Stock held by any person,	\$18,800
Amount of stock held out of the State,	9,500
Greatest amount of stock held by any person out of the State,	9,500
Liability of President and Directors as principals,	3,500
Liability of President and Directors as sureties,	6,625
Greatest liability of any Director,	5,887
Liability of Stockholders exclusive of President and Directors,	7,904
Greatest liability of any person or corporation,	8,277
Amount of paper discounted the past year,	568,861
About one-third of same payable out of the State.	
Amount of suspended paper,	17,979
Dividends in April and October, 5 per cent. each,	10,000
Bills received from engravers,	245,000
Bank notes issued,	162,000
Bank notes destroyed,	20,200

TRADERS' BANK—BANGOR.

Incorporated March 16, 1853.

Walter Brown, Sidney Thaxter, Caleb Holyoke, Henry Hill, Charles O. Fanning,
Directors.

Walter Brown, *President.*

E. Trask, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	North Bank.
Oct. 6, 1855,	\$51,700	20,273	135,901	3,318	16,724
April 5, 1856,	52,817	16,081	139,384	3,993	11,865
Oct. 4, 1856,	64,377	23,593	154,581	3,979	12,744

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan,	Specie.	North Bank.
\$48,762	22,307	142,717	4,142	11,406

Condition of Bank October 25, 1856.

Capital,	\$100,000 00	Loan,	\$157,432 87
Circulation,	73,518 00	North Bank,	21,739 27
Discount,	2,329 11	Suffolk Bank,	3,000 00
Profit and loss,	1,873 69	Bank charges,	2,861 24
Reserved profits,	734 59	Drafts, &c.,	10,498 96
Deposits,	25,870 77	Bills of other banks,	1,715 00
		Specie,	7,078 82
	\$204,326 16		\$204,326 16

Number of Stockholders,	50
Number of Stockholders out of the State,	8
Greatest amount of stock held by any person,	\$15,900
Amount of stock held out of the State,	89,700
Greatest amount of stock held by any person out of the State,	15,900
Liability of President and Directors as principals,	5,800
Liability of President and Directors as sureties,	12,088
Greatest liability of any Director,	5,526
Liability of Stockholders exclusive of President and Directors,	3,212
Greatest liability of any person or corporation,	5,526
Amount of paper discounted the past year,	471,888
About one-third of same payable out of the State.	
Amount of suspended paper,	35,043
Last dividends in November, 1855, of 3 per cent.,	3,000
Bills received from engravers,	144,500
Bank notes issued,	130,000
Bank notes destroyed,	

VEAZIE BANK—BANGOR.

Incorporated July 14, 1848.

Samuel Veazie, John W. Veazie, F. H. Dillingham, John Bright, James Clark,
Directors.

Samuel Veazie, *President.*

W. J. Lord, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Exchange Bank.
Oct. 3, 1855,	\$93,296	57,726	324,472	14,213	7,271
April 2, 1856,	102,538	102,900	230,580	10,707	57,165
Oct. 1, 1856,	89,426	92,199	217,675	11,306	39,161

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk and Exchange Banks.
\$95,619	68,585	263,549	11,562	22,006

Condition of Bank October 22, 1856.

Capital,	\$100,000 00	Loan,	\$220,138 29
Circulation,	86,510 00	Specie,	10,775 26
Deposits,	96,419 17	Bills of other banks,	4,785 00
Discount,	414 16	Checks and drafts,	26,860 79
Profits and loss,	20,174 89	Real estate,	10,000 00
Suspense account,	3,449 40	Exchange Bank,	13,672 68
Due to banks,	2,499 97	Suffolk Bank,	23,221 65
		Bank charges,	13 34
	\$309,467 01		\$309,467 01

Number of Stockholders,	11
Number of Stockholders out of the State,	3
Greatest amount of stock held by any person,	\$20,000
Amount of stock held out of the State,	30,250
Greatest amount of stock held by any person out of the State,	20,000
Liability of President and Directors as principals,	3,000
Liability of President and Directors as sureties,	7,992
Greatest liability of any Director,	5,855
Liability of Stockholders exclusive of President and Directors,	none.
Greatest liability of any person or corporation,	30,986
Amount of paper discounted the past year,	829,456
About one-half of same payable out of the State.	
Amount of suspended paper,	25,000
Dividends in April and October, 5 per cent. each,	15,000
Bills received from engravers,	427,920
Bank notes issued,	427,920
Bank notes destroyed,	none.

LUMBERMAN'S BANK—OLDTOWN.

Incorporated April 9, 1852.

William H. Smith, John Gardner, Asa Smith, J. L. Smith, J. M. Lombard,
Directors.

W. H. Smith, *President.*

E. B. Pierce, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Howard Banking Co.
Oct. 6, 1855,	\$30,025	12,322	72,450	4,180	3,994
April 5, 1856,	21,567	14,907	76,013	2,457	6,932
Oct. 4, 1856,	37,168	12,650	81,600	3,699	5,798

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Howard Banking Co.
\$29,890	13,973	77,149	3,512	6,300

Condition of Bank October 11, 1856.

Capital,	\$50,000 00	Loan,	\$84,807 60
Circulation,	36,189 00	Specie,	3,376 83
Deposits,	12,664 72	Foreign bills and checks,	6,892 43
Profits,	2,141 22	Real estate,	800 00
Due Veazie Bank,	296 81	Due from banks,	5,414 89
	<u>\$101,291 75</u>		<u>\$101,291 75</u>

Number of Stockholders,	22
Number of Stockholders out of the State,	1
Greatest amount of stock held by any person,	\$10,000
Amount of stock held out of the State,	10,000
Greatest amount of stock held by any person out of the State,	10,000
Liability of President and Directors as principals,	5,356
Liability of President and Directors as sureties,	4,608
Greatest liability of any Director,	4,929
Liability of Stockholders exclusive of President and Directors,	1,600
Greatest liability of any person or corporation,	5,351
Amount of paper discounted the past year,	140,984
About two-thirds of same payable out of the State.	
Amount of suspended paper,	8,676
Dividends in April and October, 5 per cent. each,	5,000
Bills received from engravers,	165,000
Bank notes issued,	110,000
Bank notes prepared to be destroyed,	35,000

ORONO BANK—ORONO.

Incorporated February 14, 1852.

N. H. Allen, Benjamin P. Gilman, Eben Webster, I. Washburn, Jr., John Libbey,
Directors.

N. H. Allen, *President.*

E. P. Butler, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.
Oct. 6, 1855,	\$38,848	5,774	68,464	4,451	15,739
April 5, 1856,	27,821	9,779	62,366	2,908	13,519
Oct. 4, 1856,	24,651	4,691	66,131	3,004	6,148

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.
\$27,829	5,252	65,539	3,332	9,244

Condition of Bank October 25, 1856.

Capital,	\$50,000 00	Loan,	\$60,017 37
Circulation,	21,033 00	Suffolk Bank,	3,000 00
Deposits,	3,119 83	Bank of Commerce,	6,868 81
Profits,	161 06	Eastern Bank,	81 71
Suspense account,	30 20	Bills of other banks,	1,814 15
Dividends,	432 00	Specie,	2,994 05
	<u>\$74,776 09</u>		<u>\$74,776 09</u>

Number of Stockholders,	34
Number of Stockholders out of the State,	6
Greatest amount of stock held by any person,	\$6,800
Amount of stock held out of the State,	17,700
Greatest amount of stock held by any person out of the State,	
Liability of President and Directors as principals,	2,680
Liability of President and Directors as sureties,	8,661
Greatest liability of any Director,	5,122
Liability of Stockholders exclusive of President and Directors,	13,616
Greatest liability of any person or corporation,	5,122
Amount of paper discounted the past year,	232,000
But small amount of this payable out of the State.	
Amount of suspended paper,	7,191
Dividends, 3 per cent. in April, 4 per cent. in October,	3,500
Bills received from engraver,	160,500
Bank notes issued,	92,900
Bank notes destroyed,	4,700

BATH BANK—BATH.

Incorporated March 10, 1855.

Freeman Clark, A. G. Page, H. W. Owen, G. A. Prebble, Stephen Larrabee, Roland Fisher, Isaac Merritt, *Directors.*F. Clark, *President.*F. Patridge, *Cashier.**Comparative Exhibit, in part, at three periods.*

Date.	Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.
Oct. 3, 1855,	\$31,859	31,268	58,725	9,799	13,302
April 2, 1856,	40,410	30,674	84,236	4,477	17,072
Oct. 1, 1856,	30,211	19,604	130,489	4,243	5,965

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.
\$36,014	27,634	100,071	5,317	13,797

Condition of Bank November 6, 1856.

Capital,	\$100,000 00	Real estate,	\$1,000 00
Circulation,	38,892 00	Specie,	6,050 26
Deposits,	17,369 88	Bills of other banks,	8,647 00
Dividends,	1,148 68	Suffolk Bank,	2,000 00
Profits,	792 28	Bank of Commerce,	13,479 56
		Hanover Bank,	12 26
		Loan,	127,013 76
	\$158,202 84		\$158,202 84

Number of Stockholders,	127
Number of Stockholders out of the State,	2
Greatest amount of stock held by any person,	\$4,100
Amount of stock held out of the State,	2,500
Greatest amount of stock held by any person out of the State,	1,500
Liability of President and Directors as principals,	9,228
Liability of President and Directors as sureties,	4,280
Greatest liability of any Director,	6,889
Liability of Stockholders, exclusive of President and Directors,	16,890
Greatest liability of any person or corporation,	10,219
Amount of paper discounted the past year,	469,385
About one-fourth part of same payable out of the State.	
Amount of suspended paper,	2,000
Dividends in April, 5 per cent., October, 4 per cent.,	9,000
Bills received from engravers,	74,000
Bank notes issued,	56,500
Bank notes destroyed,	none.

CITY BANK—BATH.

*Incorporated March, 1853.*James H. McLellan, Oliver Moses, E. K. Harding, Gilbert C. Trufant, B. C. Bailey,
J. G. Richardson, *Directors.*J. H. McLellan, *President.*Otis Kimball, *Cashier.**Comparative Exhibit, in part, at three periods.*

Date.	Circulation.	Deposits.	Loan.	Specie.	Globe Bank.
Oct. 2, 1855,	75,199	39,014	196,073	6,515	26,037
April 1, 1856,	84,068	96,576	202,807	17,465	80,877
Oct. 7, 1856,	75,928	31,121	200,533	3,272	35,745

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Globe Bank.
\$85,124	43,984	227,461	8,192	44,130

Condition of Bank November 4, 1856.

Capital,	\$250,000 00	Specie,	\$3,901 42
Circulation,	89,957 00	Bills of other banks,	24,799 00
Profit and loss,	4,369 08	Loan,	329,592 18
Due other banks,	5,108 16	Suffolk Bank,	2,000 00
Deposits,	52,486 98	Globe Bank,	36,511 42
		Marine Bank,	5,117 20
	\$401,921 22		\$401,921 22

Number of Stockholders,	177
Number of Stockholders out of the State,	10
Amount of stock held out of the State,	\$12,700
Greatest amount of stock held by any person,	22,050
Greatest amount of stock held by any person out of the State,	2,500
Liability of President and Directors as principals,	6,033
Liability of President and Directors as sureties,	4,025
Greatest liability of any Director,	5,058
Liability of Stockholders exclusive of President and Directors,	46,630
Greatest liability of any person or corporation,	22,164
Amount of paper discounted the past year,	978,669
About one-third of same payable out of the State.	
Amount of suspended paper,	2,099
Dividends in April and October, 4 per cent. each,	20,000
Bills received from engravers,	206,000
Bank notes issued,	126,550
Bank notes destroyed and mutilated,	3,100

COMMERCIAL BANK—BATH.

Incorporated February 16, 1832.

William D. Sewall, D. C. Magoun, B. C. Sewall, Thomas M. Reed, S. J. Robinson,
Directors.

W. D. Sewall, *President.*

D. N. Magoun, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Exchange Bank.
Oct. 3, 1855,	\$41,577	30,318	145,062	3,681	22,055
April 2, 1856,	43,893	35,811	146,835	3,165	29,061
Oct. 1, 1856,	47,109	19,279	143,511	5,061	10,476

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Exchange Bank.
\$44,725	29,148	147,812	3,908	12,167

Condition of Bank November 5, 1856.

Capital,	\$100,000 00	Specie,	\$3,681 36
Circulation,	36,449 00	Bills of other banks,	6,546 00
Profit and loss,	1,598 70	Loan,	154,207 66
Deposits,	23,718 20	Specie in Suffolk Bank,	2,000 00
Due to banks,	5,398 43	Suffolk Bank,	1,188 30
		Exchange Bank,	2,541 01
	\$170,164 33		\$170,164 33

Number of Stockholders,	108
Number of Stockholders out of the State,	7
Greatest amount of stock held by any person,	\$5,100
Amount of stock held out of the State,	4,200
Greatest amount of stock held by any person out of the State,	900
Liability of President and Directors as principals,	5,875
Liability of President and Directors as sureties,	6,851
Greatest liability of any Director,	6,194
Liability of Stockholders exclusive of President and Directors,	18,018
Greatest liability of any person or corporation,	12,639
Amount of paper discounted the past year,	516,033
About one-fourth of same payable out of the State.	
Amount of suspended paper,	5,927
Dividends in April and October, 4 per cent. each,	8,000
Bills received from engraver,	320,690
Bank notes issued,	290,690
Bank notes destroyed,	139,690

LINCOLN BANK—BATH.

Incorporated June 16, 1813.

George F. Patten, Charles Davenport, J. P. Morse, James F. Patten, Thomas Harward, *Directors.*

George F. Patten, *President.*

John Shaw, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Globe Bk.	Bk. of America.
Oct. 1, 1855,	\$69,342	77,522	214,778	11,112	70,657	51,628
April 7, 1856,	74,308	96,457	266,339	7,128	66,841	35,158
Oct. 7, 1856,	66,384	63,048	238,128	10,021	51,704	33,197

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Globe Bank.	Bank of America.
\$74,021	75,421	253,197	7,239	62,921	29,779

Condition of Bank November 3, 1856.

Capital,	\$200,000 00	Specie,	\$9,824 17
Circulation,	66,343 00	Bills of other banks,	3,249 00
Profit and loss,	6,754 88	Globe Bank,	41,102 14
Due to banks,	17 88	Bank of America,	8,459 07
Deposits,	60,486 09	Suffolk Bank,	2,000 00
		Loan,	268,967 47
	\$333,601 85		\$333,601 85

Number of Stockholders,	119
Number of Stockholders out of the State,	3
Greatest amount of stock held by any person,	\$20,000
Amount of stock held out of the State,	1,890
Greatest amount of stock held by any person out of the State,	900
Liability of President and Directors as principals,	nothing.
Liability of President and Directors as sureties,	6,550
Greatest liability of any Director,	6,000
Liability of Stockholders exclusive of President and Directors,	34,108
Greatest liability of any person or corporation,	38,360
Amount of paper discounted the past year,	978,707
About one-half of same payable out of the State.	
Amount of suspended paper,	3,060
Dividends in April and October, 4 per cent. each,	16,000
Bills received from engravers,	257,500
Bank notes issued,	182,500
Bank notes destroyed,	62,424

SAGADAHOCK BANK—BATH.

Incorporated April 1, 1836.

Thomas D. Robinson, L. Blackmer, J. Smith, William V. Moses, William M. Reed, W. Farrington, Moses Riggs, *Directors.*

T. D. Robinson, *President.*

B. F. Baker, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Globe Bank.
Oct. 6, 1855,	\$77,373	60,024	175,819	4,645	60,181
April 5, 1856,	40,412	45,965	155,829	4,786	21,739
Oct. 4, 1856,	33,251	43,152	143,636	9,725	20,025

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Globe Bank.
\$43,418	49,132	161,279	5,438	29,536

Condition of Bank November 8, 1856.

Capital,	\$100,000 00	Real estate,	\$1,200 00
Circulation,	29,454 00	Specie,	11,414 67
Deposits,	46,031 32	Bills and check,	6,805 24
Profits,	9,295 61	Suffolk Bank,	2,000 00
Dividends,	2,484 00	Globe Bank,	26,622 26
Due to banks,	1,749 06	Other banks,	4,458 53
		Banking room,	166 69
		Loan,	136,346 60
	\$189,013 99		\$189,013 99

Number of Stockholders,	82
Number of Stockholders out of the State,	2
Greatest amount of stock held by any person,	\$10,100
Amount of stock held out of the State,	6,200
Greatest amount of stock held by any person out of the State,	5,300
Liability of President and Directors as principals,	6,540
Liability of President and Directors as sureties,	3,401
Greatest liability of any Director,	5,641
Liability of Stockholders exclusive of President and Directors,	2,020
Greatest liability of any person or corporation,	21,732
Amount of paper discounted the past year,	600,000
About one-half of same payable out of the State.	
Amount of suspended paper,	619
Dividends in April and October, 4 per cent. each,	8,000
Bills received from engravers,	307,750
Bank notes issued,	191,350
Bank notes destroyed,	73,176

VILLAGE BANK—BOWDOINHAM.

Incorporated February 15, 1856.

William M. Berry, H. Sampson, St. Vincent Given, John Coombs, R. Farrington,
R. P. Carr, Joseph Mustard, *Directors.*

William M. Berry, *President.*

R. Butterfield, *Cashier.*

Extract from each month since going into operation.

Date.	Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.
May 6, 1856.	\$2,811	1,565	625	8,055	8,456
June 3, "	16,833	7,963	32,015	4,033	10,074
July 1, "	19,171	3,341	50,481	5,944	6,169
Aug. 5, "	22,616	6,142	60,103	4,422	9,062
Sept. 2, "	24,300	10,722	60,967	4,354	9,585
Oct. 7, "	28,672	11,171	73,277	3,035	8,014
Nov. 4, "	27,943	14,812	68,211	3,120	16,142
	\$142,346	55,706	345,689	33,013	67,502
Average,	\$20,335	7,958	49,384	4,716	9,643

Condition of Bank November 11, 1856.

Capital,	\$50,000 00	Loan,	\$80,248 29
Circulation,	30,815 00	Suffolk Bank,	2,000 00
Deposits,	11,403 14	Bank of Commerce,	7,210 97
Profits,	811 00	Due from other banks,	517 35
		Current money,	8 00
		Specie,	3,044 53
	\$93,029 14		\$93,029 14

Number of Stockholders,	42
Number of Stockholders out of the State,	2
Amount of stock held out of the State,	\$1,500
Greatest amount of stock held by any person out of the State,	1,000
Liability of President and Directors as principals,	7,525
Liability of President and Directors as sureties,	5,029
Greatest liability of any Director,	4,059
Liability of Stockholders exclusive of President and Directors,	27,458
Greatest liability of any person or corporation,	12,651
Amount of paper discounted the past year,	216,365
Amount of suspended paper,	2,000
Bills received from engravers,	74,000
Bank notes issued,	42,350
Bank notes destroyed,	none.
Bills not signed,	31,650

RICHMOND BANK—RICHMOND.

Incorporated March 30, 1852.

William Patten, James C. Boynton, J. Hathorn, Thomas J. Southard, George H. Hatch, *Directors.*

William Patten, *President.*

F. R. Theobald, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
Oct. 1, 1855,	\$35,203	17,991	113,515	7,675	5,975
April 7, 1856,	39,403	11,689	113,044	7,040	9,203
Oct. 4, 1856,	38,484	9,992	107,972	6,458	5,022

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$36,727	14,782	110,071	6,904	7,989

Condition of Bank November 8, 1856.

Capital,	\$75,000 00	Loan,	\$107,124 91
Circulation,	43,973 00	Bills of other banks,	317 00
Deposits,	16,236 43	Specie,	6,891 04
Profit and loss,	501 17	Suffolk Bank,	21,958 65
Dividends,	456 00		
Due to other banks,	125 00		
	<u>\$136,291 60</u>		<u>\$136,291 60</u>

Number of Stockholders,	81
Number of Stockholders out of the State,	
Greatest amount of stock held by any person,	\$7,000
Amount of stock held out of the State,	17,600
Greatest amount of stock held by any person out of the State,	7,000
Liability of President and Directors as principals,	12,000
Liability of President and Directors as sureties,	18,296
Greatest liability of any Director,	6,038
Liability of Stockholders exclusive of President and Directors,	11,400
Greatest liability of any person or corporation,	8,900
Amount of paper discounted the past year,	326,558
About one-half of same payable out of the State.	
Amount of suspended paper,	3,802
Dividends in April 4 per cent., and October, 3½ per cent.,	5,025
Bills received from engravers,	150,000
Bank notes issued,	96,728
Bank notes destroyed,	265

ANDROSCOGGIN BANK—TOPSHAM.

Incorporated February 1, 1834.

Charles Thompson, John Barron, D. Scribner, N. Perkins, W. B. Purrington,
Directors.

Charles Thompson, *President.*

J. Coburn, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Granite Bank.
Oct. 6, 1855,	\$30,798	12,933	70,768	3,385	26,135
April 1, 1856,	14,316	12,972	48,297	3,258	28,944
Oct. 7, 1856,	16,395	7,399	55,886	3,486	6,019

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Granite Bank.
\$18,903	12,849	57,626	3,295	19,384

Condition of Bank November 11, 1856.

Capital,	\$50,000 00	Specie,	\$3,620 98
Circulation,	16,045 00	Foreign bills,	2,232 00
Profits,	1,860 56	Real estate,	6,514 29
Dividends,	576 00	Its own bank stock,	1,000 00
Deposits,	10,963 07	Loan,	52,605 63
		Suspense account,	54 00
		Granite Bank,	10,887 73
		Suffolk Bank,	2,000 00
		Other banks,	525 00
	\$79,444 63		\$79,444 63

Number of Stockholders,	39
Number of Stockholders out of the State,	2
Greatest amount of stock held by any person,	\$10,000
Amount of stock held out of the State,	1,800
Greatest amount of stock held by any person out of the State,	1,000
Liability of President and Directors as principals,	7,000
Liability of President and Directors as sureties,	2,500
Greatest liability of any Director,	6,300
Liability of Stockholders exclusive of President and Directors,	nothing.
Greatest liability of any person or corporation,	7,900
Amount of paper discounted the past year,	127,880
About one-third of same payable out of the State.	
Amount of suspended paper,	6,970
Dividends January and July, 4 per cent. each,	3,000
Bills received from engravers,	128,970
Bank notes issued,	128,970
Bank notes destroyed,	56,586

SKOWHEGAN BANK—BLOOMFIELD.

*Incorporated March 4, 1833.*Abner Coburn, E. H. Neil, Stephen Weston, Levi Emery, Jr., Joseph Philbrick,
J. B. Dascomb, B. F. Dodge, *Directors.*A. Coburn, *President.*William Philbrick, *Cashier.**Comparative Exhibit, in part, at three periods.*

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
Oct. 6, 1855,	\$53,977	5,540	129,209	6,373	11,265
April 5, 1856,	51,054	3,586	227,917	4,561	7,170
Oct. 4, 1856,	49,178	1,828	125,964	2,752	6,194

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$47,814	6,116	124,444	4,227	5,989

Condition of Bank November 22, 1856.

Capital,	\$75,000 00	Loan,	\$127,978 25
Circulation,	50,487 00	Deposit in Suffolk Bank,	3,000 00
Deposits,	1,712 47	Bills of other banks,	464 00
Profit and loss account,	4,015 56	Specie,	3,817 58
Due Suffolk Bank,	4,264 80	Real estate,	800 00
Dividends unpaid,	580 00		
	<u>\$136,059 83</u>		<u>\$136,059 83</u>

Number of Stockholders,	99
Number of Stockholders out of the State,	12
Greatest amount of stock held by any person,	\$6,500
Amount of stock held out of the State,	10,800
Greatest amount of stock held by any person out of the state,	2,000
Liability of President and Directors as principals,	3,541
Liability of President and Directors as sureties,	8,812
Greatest liability of any Director,	10,374
Liability of Stockholders exclusive of President and Directors,	900
Greatest liability of any person or corporation,	39,787
Amount of paper discounted the past year,	270,694
Amount of suspended paper,	16,386
Dividends April and October, 5 per cent. each,	7,500
Bills received from engraver,	230,983
Bank notes issued,	183,983
Bank notes destroyed,	76,983
Bills not signed,	47,000

BANK OF SOMERSET—SKOWHEGAN.

Incorporated April 16, 1854.

William Rowell, Samuel Robinson, Samuel Parker, H. A. Wyman, A. H. Gilman,
David White, J. K. Russell, *Directors.*

W. Rowell, *President.*

R. Kidder, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.		
Oct. 6, 1855,	\$56,290	7,108	99,594	11,455	Dr.		Cr. 5,659
April 5, 1856,	61,118	8,012	98,047	8,385		9,991	
Oct. 4, 1856,	53,017	6,354	97,917	9,525			5,045

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.
\$56,997	7,530	99,723	10,510	109

Condition of Bank November 15, 1856.

Capital,	\$50,000 00	Suffolk Bank,	\$2,000 00
Circulation,	58,829 00	Carpenter & Co.,	552 02
Deposits,	6,697 26	Real estate,	2,000 00
Profits,	1,412 43	Loan,	100,287 70
Dividends unpaid,	100 00	Specie,	12,803 70
Due Bank of Commerce,	1,304 73	Foreign bills,	700 00
	\$118,343 42		\$118,343 42

Number of Stockholders,	59
Number of Stockholders out of the State,	1
Greatest amount of stock held by any person,	\$5,500
Amount of stock held by persons out of the State,	200
Greatest amount of stock held by any person out of the State,	200
Liability of President and Directors as principals,	2,360
Liability of President and Directors as sureties,	8,902
Greatest liability of any Director,	10,699
Liability of Stockholders exclusive of President and Directors,	1,700
Greatest liability of any person or corporation,	10,699
Amount of paper discounted the past year,	296,679
Amount of suspended paper,	6,803
Dividends in April and October, 4 per cent. each,	4,000
Bills received from engravers,	113,900
Bank notes issued,	96,400
Bank notes destroyed,	none.

BELFAST BANK—BELFAST.

Incorporated April 1, 1836.

Thomas Marshall, James P. White, P. R. Hazeltine, Daniel Harraden, Joseph Williamson, *Directors.*

Thomas Marshall, *President.*

N. H. Bradbury, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Tremont Bank.
Oct. 6, 1855,	\$78,602	24,609	188,042	10,068	4,096
April 5, 1856,	80,046	15,479	166,779	9,925	21,696
Oct. 4, 1856,	77,451	33,015	169,207	9,486	36,818

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Tremont Bank.
\$76,545	22,694	171,284	9,924	16,208

Condition of Bank October 25, 1856.

Capital,	\$100,000 00	Specie,	8,733 89
Circulation,	74,820 00	Real estate,	1,356 64
Net profits,	2,926 91	Bills of other banks,	1,036 00
Due to banks,	46 22	Deposit in Suffolk Bank,	3,000 00
Deposits,	25,302 91	Due from other banks,	15,677 33
		Debts due,	173,292 18
	\$203,096 04		\$203,096 04

Number of Stockholders,	127
Number of Stockholders out of the State,	25
Greatest amount of stock held by any person,	\$5,800
Amount of stock held out of the State,	22,000
Greatest amount of stock held by any person out of the State,	3,000
Liability of President and Directors as principals,	2,444
Liability of President and Directors as sureties,	5,920
Greatest liability of any Director,	2,330
Liability of Stockholders exclusive of President and Directors,	7,563
Greatest liability of any person or corporation,	6,171
Amount of paper discounted the past year,	536,030
About one-fourth of same payable out of the State.	
Amount of suspended paper,	7,848
Dividends in April, 5 per cent., and 4 per cent. in October,	9,000
Bills received from engravers,	
Bank notes issued,	211,300
Bank notes destroyed,	104,938
Bills in safe not signed,	42,000

BANK OF COMMERCE—BELFAST.

Incorporated March 8, 1854.

Alfred W. Johnson, James P. Furber, Asa Faunce, W. H. Hunt, W. H. Conner,
Columbia P. Carter, *Directors.*

A. W. Johnson, *President.*

Charles Palmer, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Howard Banking Co.
Oct. 6, 1855,	\$42,384	12,694	99,687	5,735	22,255
April 5, 1856,	44,173	8,996	114,865	4,618	7,824
Oct. 4, 1856,	43,002	9,613	103,225	4,894	15,472

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Howard Banking Co.
\$41,011	10,479	100,142	5,404	17,006

Condition of Bank November 1, 1856.

Capital,	\$75,000 00	Loan,	\$98,199 55
Circulation,	47,828 00	Specie,	3,970 94
Dividends unpaid,	560 00	Bills of other banks,	1,664 00
Profits,	1,254 60	Due from Suffolk Bank,	3,000 00
Deposits,	15,808 73	Howard Banking Company,	29,500 02
		Due from other banks,	4,116 82
	\$140,451 33		\$140,451 33

Number of Stockholders,	113
Number of Stockholders out of the State,	4
Greatest amount of stock held by any person,	\$5,000
Amount of stock held out of the State,	9,600
Greatest amount of stock held by any person out of the State,	
Liability of President and Directors as principals,	6,050
Liability of President and Directors as sureties,	6,700
Greatest liability of any Director,	2,000
Liability of Stockholders,	17,117
Greatest liability of any person or corporation,	11,700
Amount of paper discounted the past year,	305,792
About one-half of same payable out of the State.	
Amount of suspended paper,	4,100
Dividends in April and October, 4 per cent. each,	6,000
Bills received from engravers,	81,000
Bank notes issued,	74,900
Bank notes destroyed,	none.

SEARSPORT BANK—SEARSPORT.

Incorporated March 15, 1853.

Jeremiah Merrithew, D. S. Goodall, Amos H. Ellis, Amos Nichols, Cyrus True, S. Curtis, N. G. Hitchborn, *Directors.*

J. Merrithew, *President.*

Charles Gordon, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Freemans Bank.
Oct. 6, 1855,	\$59,397	10,621	100,099	4,100	12,923
April 5, 1856,	41,112	11,874	84,105	6,137	6,722
Oct. 4, 1856,	42,669	14,136	86,300	6,032	10,477

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Freemans Bank.
\$45,635	13,094	89,783	5,896	8,134

Condition of Bank October 25, 1856.

Capital,	\$50,000 00	Specie,	\$8,227 30
Circulation,	36,181 00	Bills, checks, &c.,	2,436 28
Deposits,	12,571 77	Due from Freemans Bank,	1,803 30
Interest accrued,	280 25	Deposit in Suffolk Bank,	3,000 00
Reserved profits,	55 51	Due from other banks,	310 00
Profits and loss,	6 32	Loan,	83,488 61
Dividends unpaid,	328 00	Bank charges,	157 36
	\$99,422 85		\$99,422 85

Number of Stockholders,	47
Number of Stockholders out of the State,	2
Greatest amount of stock held by any person,	\$4,000
Amount of stock held out of the State,	3,000
Greatest amount of stock held by any person out of the State,	2,000
Liability of President and Directors as principals,	7,894
Greatest liability of any Director,	4,473
Liability of Stockholders exclusive of President and Directors,	22,683
Greatest liability of any person or corporation,	20,546
Amount of paper discounted the past year,	119,966
About one-eighth of same payable out of the State.	
Amount of suspended paper,	550
Dividends in April and October, 4 per cent. each,	4,000
Bills received from engravers,	116,000
Bank notes issued,	81,629
Bank notes destroyed,	19,360

CALAIS BANK—CALAIS.

Incorporated April 1, 1831.

George Downes, Gilman D. King, William Demming, Edward A. Blanchard, Levi L. Lowell, *Directors.*

George Downes, *President.*

Joseph A. Lee, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Globe Bank.
Oct., 1855,	\$84,752	7,391	195,108	12,156	6,494
April, 1856,	74,339	6,829	163,712	17,153	5,515
Oct., 1856,	56,136	32,553	162,878	9,904	26,354

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Globe Bank.
\$73,406	18,794	179,508	14,148	8,395

Condition of Bank October 18, 1856.

Capital,	\$100,000 00	Real estate,	\$2,750 00
Circulation,	64,069 00	Specie,	10,325 45
Profits,	14,885 56	Foreign bills,	4,927 00
Due to banks,	4,950 47	Deposit in Suffolk Bank,	3,000 00
Deposits,	27,314 56	Globe Bank,	14,196 80
		Other banks,	7,443 61
		Loan,	168,576 73
	\$211,219 59		\$211,219 59

Number of Stockholders,	114
Number of Stockholders out of the State,	43
Greatest amount of stock held by any person,	\$14,500
Amount of stock held out of the State,	55,000
Greatest amount of stock held by any person out of the State,	14,500
Liability of President and Directors as principals,	400
Liability of President and Directors as sureties,	5,531
Greatest liability of any Director,	5,000
Liability of Stockholders exclusive of President and Directors,	23,516
Amount of paper discounted the past year,	734,038
Amount of suspended paper,	11,496
Dividends in January and July, 4 per cent. each,	8,000
Bank notes issued less notes destroyed,	129,000

FRONTIER BANK—EASTPORT.

Incorporated April 1, 1836.

William M. Brooks, Aaron Hayden, G. A. Peabody, O. S. Livermore, S. B. Hume,
R. Mowe, Jr., C. B. Paine, *Directors.*

W. M. Brooks, *President.*

E. J. Noyes, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	North Bank.
Oct. 3, 1855,	\$38,806	46,667	149,591	9,446	16,780
April 5, 1856,	38,718	36,713	136,486	8,001	29,042
Oct. 1, 1856,	46,686	38,970	146,111	3,622	8,180

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	North Bank.
\$38,912	40,044	151,581	9,054	13,294

Condition of Bank October 22, 1856.

Capital,	\$75,000 00	Deposit in Suffolk Bank,	\$2,000 00
Reserved profits,	14,134 39	In North Bank,	6,892 69
Profits,	500 32	Specie,	4,920 00
Circulation,	43,819 00	Bills of other banks,	5,492 55
Deposits on interest,	3,800 00	Due from banks,	2,547 03
Other deposits,	47,250 15	Loan,	151,529 96
Due banks,	2,204 14	Real estate,	8,827 77
Dividends unpaid,	502 00	* Bills redeemed,	5,000 00
	\$187,210 00		\$187,210 00

Number of Stockholders,	79
Number of Stockholders out of the State,	27
Greatest amount of stock held by any person,	\$7,500
Amount of stock held out of the State,	26,725
Greatest amount of stock held by any person out of the State,	3,975
Liability of President and Directors as principals,	4,548
Liability of President and Directors as sureties,	8,452
Greatest liability of any Director,	2,188
Liability of Stockholders, exclusive of President and Directors,	5,661
Amount of paper discounted the past year,	531,742
Amount of suspended paper,	2,152
Dividends April and October, 4 per cent. each,	6,000
Bank notes issued, less notes destroyed,	70,748
Bills not signed,	none.

* This amount stolen from Express, after being redeemed from Suffolk.

ALFRED BANK—ALFRED.

Incorporated March 5, 1855.

Nathan Dane, Ira T. Drew, James O. McIntire, S. C. Adams, George A. Frost, A. O. Clark, T. Shaw, Jr., *Directors.*

Nathan Dane, *President.*

John N. Stimson, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Union Bank.
Oct. 6, 1855,	\$27,490	2,314	28,294	6,933	18,526
April 5, 1856,	36,118	4,367	63,314	5,697	14,566
Oct. 4, 1856,	41,501	2,051	71,082	5,541	13,489

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Union Bank.
\$35,228	2,501	60,695	5,932	11,887

Condition of Bank December 13, 1856.

Capital,	\$50,000 00	Deposit in Suffolk,	\$3,000 00
Circulation,	39,098 00	Union Bank,	1,874 25
Deposits,	1,229 94	Notes discounted,	78,420 95
Dividends unpaid,	87 00	Bank charges,	1,480 00
Discount and profits,	1,327 79	Specie,	5,268 53
		Foreign bills,	1,699 00
	\$91,742 73		\$91,742 73

Number of Stockholders,	82
Number of Stockholders out of the State,	5
Greatest amount of stock held by any person,	\$5,200
Amount of stock held out of the State,	2,200
Greatest amount of stock held by any person out of the State,	1,000
Liability of President and Directors as principals,	3,620
Liability of President and Directors as sureties,	5,508
Greatest liability of any Director,	3,848
Liability of Stockholders exclusive of President and Directors,	32,470
Greatest liability of any person or corporation,	12,463
Amount of paper discounted the past year,	317,250
About one-eighth of same payable out of the State.	
Amount of suspended paper,	175
Bills received from engravers,	84,000
Bank notes issued,	52,200
Bank notes destroyed,	none.

MOUSAM RIVER BANK—SANFORD.

Incorporated March 23, 1854.

Nathan D. Appleton, John Merrill, Samuel Thompson, Justin B. Merrill, Oliver Hill, William L. Emery, Samuel B. Emery, *Directors.*

N. D. Appleton, *President.*

John Shaw, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
Oct. 6, 1855,	\$32,765	3,380	73,424	3,595	5,670
April 5, 1856,	39,294	9,296	77,422	3,483	13,904
Oct. 4, 1856,	39,213	6,962	83,689	4,566	8,917

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$35,885	8,249	75,072	3,705	11,254

Condition of Bank December 15, 1856.

Capital,	\$50,000 00	Loan,	\$73,000 80
Circulation,	36,137 00	Deposit in Suffolk,	3,000 00
Deposits,	5,761 63	Suffolk Bank account,	4,140 63
Profit and loss,	936 91	Bills of other banks,	1,601 00
Dividends unpaid,	244 50	Suspense account,	264 00
Discount and interest,	877 96	Safe and fixtures,	1,200 00
		Specie,	4,751 16
		Other dues,	6,000 42
	\$93,958 00		\$93,958 00

Number of Stockholders,	55
Number of Stockholders out of the State,	11
Greatest amount of stock held by any person,	\$10,000
Amount of stock held out of the State,	14,400
Greatest amount of stock held by any person out of the State,	5,000
Liability of President and Directors as principals,	2,500
Liability of President and Directors as sureties,	12,732
Greatest liability of any Director,	12,500
Liability of Stockholders exclusive of President and Directors,	23,409
Greatest liability of any person or corporation,	19,048
Amount of paper discounted the past year,	259,846
Amount of suspended paper,	445
Dividends, April 3 per cent., and October 4 per cent.,	3,500
Bills received from engravers,	74,000
Bank notes issued,	54,900
Bills destroyed,	225.
Bills not signed,	19,100

BIDDEFORD BANK—BIDDEFORD.

Incorporated July 26, 1847.

William P. Haines, Richard M. Chapman, Augustine Haines, Jabez Smith, Thomas Quinby, George H. Adams, Jonathan Tuck, *Directors.*

William P. Haines, *President.*

Seth S. Fairfield, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
Oct. 6, 1855,	\$107,124	24,874	273,688	17,813	982
April 5, 1856,	125,589	31,539	290,549	12,718	10,133
Oct. 4, 1856,	114,439	42,347	282,879	14,755	24,844

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$117,711	31,859	278,562	14,716	17,037

Condition of Bank December 6, 1856.

Capital,	\$150,000 00	Specie,	\$12,687 38
Circulation,	107,349 00	Bills of other banks,	1,389 00
Deposits,	22,341 63	Debts due,	267,204 77
Dividends unpaid,	428 00	Deposit in National Bank,	109 79
Due banks,	113 06	Suffolk Bank,	10,030 25
Profit and loss,	14,189 50	Special deposit, Suffolk,	3,000 00
	\$294,421 19		\$294,421 19

Number of Stockholders,	207
Number of Stockholders out of the State,	44
Greatest amount of Stock held by any person,	\$20,000
Amount of stock held out of the State,	39,100
Greatest amount of stock held by any person out of the State,	20,000
Liability of President and Directors as principals,	1,075
Liability of President and Directors as sureties,	838
Greatest liability of any Director,	500
Liability of Stockholders exclusive of President and Directors,	750
Greatest liability of any person or corporation,	87,500
Amount of paper discounted the past year,	905,346
About one-half of same payable out of the State.	
Amount of suspended paper,	2,004
Dividends in April and October, 4 per cent. each,	12,000
Bills received from engraver,	397,000
Bank notes issued,	358,500
Bank notes destroyed,	195,500
Bills unsigned,	38,500

CITY BANK—BIDDEFORD.

Incorporated February 14, 1856.

D. E. Somes, Luke Hill, Daniel Stinson, C. C. Sawyer, Thomas H. Cole, S. W. Luques, James Andrews, John M. Goodwin, William H. Thomas, *Directors.*

D. E. Somes, *President.*

Albert Stephenson, *Cashier.*

Extract from each month since going into operation.

Date.	Circulation.	Deposits.	Loan.	Specie.	Bank of Commerce.
June 10, 1856.	\$13,774	3,734	12,290	3,786	6,499
July 1, "	27,730	4,046	29,651	4,603	18,867
Aug. 5, "	25,240	15,990	48,985	5,063	9,222
Sept. 2, "	36,765	12,683	52,376	6,118	14,837
Oct. 7, "	26,969	10,499	52,454	5,952	2,847
Nov. 4, "	24,516	6,030	49,330	5,417	1,247
Average,	\$25,832	8,997	40,847	5,156	8,504

Condition of Bank December 9, 1856.

Capital,	\$34,485 00	Loan,	\$49,675 46
Deposits,	6,665 66	Suffolk Bank,	2,000 00
Discount,	1,861 74	Bank of Commerce,	7,112 50
Profit and loss,	76 43	Bills and checks,	5,845 92
Circulation,	29,383 00	Specie,	5,703 13
		Bank charges,	2,134 82
	\$72,471 83		\$72,471 83

Number of Stockholders,	77
Number of Stockholders out of the State,	12
Greatest amount of stock held by any person,	\$3,500
Amount of stock held out of the State,	8,300
Greatest amount of stock held by any person out of the State,	3,500
Liability of President and Directors as principals,	10,676
Liability of President and Directors as sureties,	2,100
Greatest liability of any Director,	7,800
Liability of Stockholders exclusive of President and Directors,	17,788
Greatest liability of any person or corporation,	11,000
Amount of paper discounted the past year,	119,163
But small amount of same payable out of the State.	
Amount of suspended paper,	none.
Dividends,	none.
Bills received from engravers,	103,000
Bank notes issued,	45,750
Bank notes destroyed,	none.

MANUFACTURERS' BANK—Saco.

Incorporated February 23, 1825.

Tristram Jordan, Jr., Amos Chase, David Fernald, Abraham Cutter, Philip Eastman, Daniel Smith, N. M. Towle, *Directors.*

T. Jordan, Jr., *President.*

T. Scamman, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Shawmut Bank.
Oct. 6, 1855,	\$67,623	24,076	173,941	9,609	4,943
April 5, 1856,	71,540	27,089	174,135	8,435	19,709
Oct. 4, 1856,	68,705	22,150	174,427	6,842	13,830

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Shawmut Bank.
\$66,501	25,250	170,943	8,607	12,861

Condition of Bank December 6, 1856.

Capital,	\$100,000 00	Bills of other banks,	\$2,287 10
Circulation,	61,621 00	Specie,	7,110 63
Deposits,	22,811 83	Real estate,	3,925 00
Dividends,	572 00	Debts due,	160,824 55
Profit and loss,	6,979 62	Suffolk Bank,	2,000 00
		Shawmut,	15,394 46
		C. Payson,	442 71
	<u>\$191,984 45</u>		<u>\$191,984 45</u>

Number of Stockholders,	127
Number of Stockholders out of the State,	22
Greatest amount of stock held by any person,	\$8,200
Amount of stock held out of the State,	25,500
Greatest amount of stock held by any person out of the State,	4,000
Liability of President and Directors as principals,	2,500
Liability of President and Directors as sureties,	8,455
Greatest liability of any Director,	4,899
Liability of Stockholders exclusive of President and Directors,	3,054
Greatest liability of any person or corporation,	42,000
Amount of paper discounted the past year,	628,119
About one-sixth of same payable out of the State.	
Amount of suspended paper,	2,158
Dividends in April and October, 4 per cent. each,	8,000
Bills received from engravers,	471,018
Bank notes issued,	443,918
Bank notes destroyed,	302,318
Bills unsigned,	27,100

YORK BANK—SACO.

*Incorporated April 1, 1831.*Daniel Cleaves, James M. Deering, John W. Fairfield, William Perkins, John Shepley, *Directors.*Daniel Cleaves, *President.*John C. Bradbury, *Cashier.**Comparative Exhibit, in part, at three periods.*

Date.	Circulation.	Deposits.	Loan.	Specie.	Globe Bank.	
Oct. 6, 1855,	\$80,099	34,939	191,823	11,767	Dr. 13,156	Cr.
April 5, 1856,	77,841	23,961	199,106	10,929		2,921
Oct. 4, 1856,	80,203	33,476	199,895	12,004	7,420	

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Globe Bank.
\$79,852	28,382	194,534	11,442	6,249

Condition of Bank December 6, 1856.

Capital,	\$100,000 00	Loan,	\$188,370 53
Circulation,	83,041 00	Specie,	11,245 82
Deposits,	24,534 84	Bills and checks,	5,429 41
Profit and loss,	10,570 61	Globe Bank,	7,806 72
Dividends,	336 00	Suffolk Bank,	2,000 00
Canal Bank,	155 03	Real estate,	3,835 00
	\$218,687 48		\$218,687 48

Number of Stockholders,	92
Number of Stockholders out of the State,	15
Greatest amount of stock held by any person,	\$10,600
Amount of stock held out of the State,	27,900
Greatest amount of stock held by any person out of the State,	10,600
Liability of President and Directors as principals,	3,800
Liability of President and Directors as sureties,	234
Greatest liability of any Director,	3,300
Liability of Stockholders exclusive of President and Directors,	18,066
Greatest liability of any person or corporation,	49,500
Amount of paper discounted the past year,	559,693
About one-fourth of same payable out of the State.	
Amount of suspended paper,	2,939
Dividends in April and October, 4 per cent. each,	8,000
Bills received from engraver,	
Bank notes issued,	382,582
Bank notes destroyed,	247,882
Bills not signed,	32,000

OCEAN BANK—KENNEBUNK.

Incorporated March 24, 1854.

Joseph Titcomb, William Lord, Jr., Noah Nason, Thomas Lord, William L. Thompson, Andrew Walker, *Directors.*

Joseph Titcomb, *President.*

C. Littlefield, *Cashier.*

Comparative Exhibit, in part, at three periods.

Date.	Circulation.	Deposits.	Loan.	Specie.	Tremont Bank.	
Oct. 6, 1855,	\$72,994	22,385	163,756	7,552	Dr. 20,354	Cr.
April 5, 1856,	75,993	25,918	193,078	7,463	693	
Oct. 4, 1856,	77,345	24,962	197,397	6,566		1,399

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Tremont Bank.
\$72,123	25,183	181,262	7,368	7,681

Condition of Bank December, 1856.

Capital,	\$100,000 00	Loan,	\$185,608 84
Circulation,	68,463 00	Bills and checks,	2,878 00
Deposits,	31,997 24	Suffolk Bank,	3,000 00
Profit and loss,	2,394 00	Tremont Bank,	7,470 04
Discount and exchange,	2,051 81	Bank charges,	6 01
Dividends unpaid,	44 00	Specie,	5,987 16
	\$204,950 05		\$204,950 05

Number of Stockholders,	60
Number of Stockholders out of the State,	1
Greatest amount of stock held by any person,	\$20,000
Amount of stock held out of the State,	2,000
Liability of President and Directors as principals,	7,030
Liability of President and Directors as sureties,	7,090
Greatest liability of any Director,	3,000
Liability of Stockholders exclusive of President and Directors,	39,230
Greatest liability of any person or corporation,	22,500
Amount of paper discounted the past year,	640,542
Amount of suspended paper,	873
Dividends in April and October, 4 per cent. each,	8,000
About one-third of paper discounted payable out of State.	
Bills received from engravers,	169,500
Bank notes issued,	100,900
Bank notes destroyed,	none.

SOUTH BERWICK BANK—SOUTH BERWICK.

*Incorporated January 31, 1823.*Theodore F. Jewett, Benjamin Nason, H. H. Hobbs, John Plumer, George Goodwin, *Directors.*T. F. Jewett, *President.*Edward Hayman, *Cashier.**Comparative Exhibit, in part, at three periods.*

Date.	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
Oct. 1, 1855,	\$53,206	13,619	154,887	2,819	9,962
April 7, 1856,	56,982	6,990	153,973	3,328	11,691
Oct. 6, 1856,	58,772	7,387	150,708	4,172	14,328

Average calculated from first weekly Exhibit for 13 months ending October, 1856.

Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank.
\$54,274	7,408	151,670	3,550	9,526

Condition of Bank December 15, 1856.

Capital,	\$100,000 00	Cash,	\$44 33
Deposits,	11,013 26	Notes discounted,	147,343 06
Dividends unpaid,	451 50	Real estate,	1,335 82
Profit and loss,	6,585 12	Suffolk Bank,	15,341 22
Discount,	1,578 35	Specie,	4,824 90
Circulation,	52,437 00	Foreign bills and checks,	3,175 10
	\$172,065 23		\$172,065 23

Number of Stockholders,	76
Number of Stockholders out of the State,	29
Greatest amount of stock held by any person,	\$13,000
Amount of stock held out of the State,	83,700
Greatest amount of stock held by any person out of the State,	11,000
Liability of President and Directors as principals,	1,300
Liability of President and Directors as sureties,	6,086
Greatest liability of any Director,	1,000
Liability of Stockholders exclusive of President and Directors,	2,635
Greatest liability of any person or corporation,	31,750
Amount of paper discounted the past year,	365,698
About one-twelfth of same payable out of the State.	
Amount of suspended paper,	5,049
Dividends in April and October, $3\frac{1}{2}$ per cent. each,	7,000
Bills received from the engraver,	310,865
Bank notes issued,	294,815
Bank notes destroyed,	195,080

IN RELATION TO OVER-ISSUES.

The Act approved August 10, 1846, and which took effect in October, 1847, contains the following sections:

“SECT. 3. No bank now incorporated or which hereafter may be incorporated within this state, shall issue and put in circulation as money, bills to the amount of more than fifty per cent. of its capital stock actually paid in, unless said bank shall have in its vaults, at the time of such issue, one dollar in specie for every three dollars in bills so issued, over and above fifty per cent. of its capital stock; nor shall the circulation of any bank within this state, at any time, exceed the amount of its capital stock paid in, and the specie in its vaults.

SECT. 4. Weekly balances shall be made by the cashiers of banks, exhibiting the amount of specie on hand and the amount of bills in circulation; and it shall be the duty of the bank commissioners, at their annual examination, to note all over-issues shown by such balances, and report the same to the governor and council.”

At our annual examination of the weekly balances, made by the cashiers of the several banks in this State, exhibiting the amount of specie on hand, and the amount of bills in circulation, we found and report the following over-issues:

AMERICAN BANK, HALLOWELL—CAPITAL \$75,000.

Date.	Circulation.	Specie.	Over-issue.
November 6, 1855, . . .	\$77,000	11,367 00	5,399
December 4, “ . . .	75,476	3,489 00	27,509
February 5, 1856, . . .	59,959	3,508 00	11,935
March 4, “ . . .	65,484	6,989 00	7,079
April 1, “ . . .	65,546	5,154 00	12,584
May 6, “ . . .	66,807	3,085 00	20,057
September 2, “ . . .	65,637	7,668 00	5,133
October 7, “ . . .	72,457	7,864 00	11,365

AUBURN BANK, AUBURN—CAPITAL \$75,000.

July 5, 1856, . . .	65,569	8,215 00	3,424
August 2, “ . . .	68,678	8,776 00	4,840
September 6, “ . . .	75,784	10,160 00	7,804
October 4, “ . . .	75,710	10,907 00	6,485

BELFAST BANK, BELFAST—CAPITAL \$100,000.

Date.	Circulation.	Specie.	Over-issue.
March 1, 1856, . . .	\$78,844	9,025 06	1,738
April 5, " . . .	80,046	9,952 20	189

BIDDEFORD BANK, BIDDEFORD—CAPITAL \$150,000.

March 1, 1856, . . .	127,983	14,315 00	10,038
April 5, " . . .	125,589	12,718 00	12,435
May 3, " . . .	127,298	13,200 00	12,698
June 7, " . . .	126,280	14,002 00	9,174

CITY BANK, BANGOR—CAPITAL \$100,000.

October 6, 1855, . . .	82,388	8,820 42	5,927
March 1, 1856, . . .	78,497	9,082 83	1,248
April 5, " . . .	81,734	9,847 18	5,213

EASTERN BANK, BANGOR—CAPITAL \$200,000.

May 1, 1856, . . .	127,758	7,761 91	4,472
October 4, 1856, . . .	129,891	7,348 70	7,745

EXCHANGE BANK, BANGOR—CAPITAL \$50,000.

December 1, 1855, . . .	49,760	6,917 95	5,006
March 1, 1856,	62,727	12,666 91	60
July 5, " . . .	63,544	13,084 62	459

GROCERS' BANK, BANGOR—CAPITAL \$75,000.

October 6, 1855, . . .	80,783	1,625 18	38,407
November 3, " . . .	60,989	2,374 00	16,367
December 1, " . . .	62,003	3,818 00	13,049
February 2, 1856. . . .	51,402	5,611 83	67
March 1, " . . .	57,559	4,845 55	5,523
April 5, " . . .	58,685	3,647 51	10,243
May 3, " . . .	61,591	6,609 08	4,174
June 7, " . . .	55,693	4,941 75	3,367

HANCOCK BANK, ELLSWORTH—CAPITAL \$50,000.

October 6, 1855, . . .	62,802	8,661 73	11,816
November 3, " . . .	62,344	9,533 67	8,732
December 1, " . . .	54,679	6,000 33	11,679
January 5, 1856, . . .	47,248	6,125 57	3,871
February 2, " . . .	47,611	6,394 99	3,426
March 1, " . . .	46,701	6,522 08	2,134
April 5, " . . .	51,906	4,439 01	16,589
May 3, " . . .	59,634	4,653 03	20,675
June 7, " . . .	66,667	3,783 25	30,317
July 5, " . . .	60,603	4,251 49	22,848
August 2, " . . .	46,565	4,308 17	8,630
September 6, " . . .	54,657	4,045 18	17,514
October 4, " . . .	52,054	3,603 52	16,243

KENDUSKEAG BANK, BANGOR—CAPITAL \$100,000.

October 6, 1855, . . .	72,800	6,890 35	2,128
------------------------	--------	----------	-------

LEWISTON FALLS BANK, LEWISTON—CAPITAL 200,000.

Date.	Circulation.	Specie.	Over-issue.
October 6, 1855, . . .	\$141,548	8,348 00	16,504
November 3, " . . .	155,900	8,229 00	31,213
December 1, " . . .	153,867	10,109 00	23,540
January 5, 1856, . . .	150,861	10,937 00	18,050
February 2, " . . .	138,232	10,968 00	5,328
March 1, " . . .	150,837	11,538 16	16,223
April 5, " . . .	156,488	11,039 09	23,371
May 3, " . . .	163,178	11,907 64	27,456
June 7, " . . .	151,199	10,084 11	20,947
July 5, " . . .	144,956	10,498 60	12,461
August 2, " . . .	144,822	9,667 53	15,820
September 6, " . . .	170,275	10,956 05	37,406
October 4, " . . .	148,674	10,161 71	18,189

MARITIME BANK, BANGOR—CAPITAL \$75,000.

March 1, 1856, . . .	46,406	2,072 51	2,688
----------------------	--------	----------	-------

MARKET BANK, BANGOR—CAPITAL \$100,000.

October 6, 1855, . . .	77,797	8,573 50	2,076
December 1, " . . .	83,619	10,312 23	2,672
April 5, 1856, . . .	79,971	9,924 14	197
July 5, " . . .	75,023	8,999 02	1,026
August 2, " . . .	80,564	9,832 33	1,067

MARINE BANK, DAMARISCOTTA—CAPITAL \$50,000

December 1, 1855, . . .	42,246	5,201 00	1,643
-------------------------	--------	----------	-------

MECHANICS' BANK, PORTLAND—CAPITAL \$100,000.

October 2, 1856, . . .	84,871	10,918 00	2,117
------------------------	--------	-----------	-------

MERCANTILE BANK, BANGOR—CAPITAL \$50,000.

October 6, 1855, . . .	49,023	6,494 18	4,510
November 3, " . . .	51,267	6,310 86	7,334
December 1, " . . .	49,971	6,504 91	5,186
October 4, 1856, . . .	40,496	4,673 62	1,475

MERCHANTS' BANK, BANGOR—CAPITAL \$100,000.

October 6, 1855, . . .	90,415	5,050 74	25,262
December 1, " . . .	92,986	5,604 74	26,172

MOUSAM RIVER BANK, SANFORD—CAPITAL \$50,000.

December 1, 1855, . . .	43,662	2,229 00	11,985
April 5, 1856, . . .	39,294	3,483 00	3,845
August 2, " . . .	38,951	4,212 00	1,315
October 4, " . . .	39,213	4,566 00	515

NORTH BANK, ROCKLAND—CAPITAL \$50,000.

Date.	Circulation.	Specie.	Over-issue.
October 1, 1855, . . .	\$51,494	5,118 00	11,140
November 5, " . . .	50,018	5,000 00	10,018
December 3, " . . .	50,391	3,900 00	13,691
February 4, 1856, . . .	40,420	5,055 00	255
March 3, " . . .	40,853	5,055 00	688
April 7, " . . .	45,753	5,055 00	5,588
May 5, " . . .	50,071	5,055 00	9,906
June 2, " . . .	51,383	4,600 00	12,583
July 7, " . . .	45,678	2,860 00	12,098
August 4, " . . .	50,979	4,940 00	11,159
October 6, " . . .	46,571	5,363 00	5,482

NORTHERN BANK, HALLOWELL—CAPITAL \$100,000.

October 6, 1856, . . .	54,153	1,272 00	337
------------------------	--------	----------	-----

OCEAN BANK, KENNEBUNK—CAPITAL \$100,000.

October 6, 1855, . . .	72,994	7,552 00	338
January 5, 1856, . . .	72,509	6,408 00	3,285
February 2, " . . .	73,725	7,148 00	2,283
March 1, " . . .	79,485	6,971 00	8,572
April 5, " . . .	75,993	7,463 00	3,604
May 3, " . . .	73,649	7,630 00	759
October 4, " . . .	77,345	6,566 00	7,647

ORONO BANK, ORONO—CAPITAL \$50,000.

October 6, 1855, . . .	38,848	4,451 53	493
December 1, " . . .	36,097	3,076 88	1,866

SAGADAHOCK BANK, BATH—CAPITAL \$100,000.

October 6, 1855, . . .	77,373	4,645 00	13,438
------------------------	--------	----------	--------

SANDY RIVER BANK, FARMINGTON—CAPITAL \$50,000.

January 5, 1856, . . .	66,769	12,720 00	3,609
February 2, " . . .	66,751	11,354 00	7,689
March 1, " . . .	65,995	10,868 00	8,391
April 5, " . . .	68,826	11,697 00	8,735
May 3, " . . .	71,923	13,213 00	7,284

SEARSPORT BANK, SEARSPORT—CAPITAL \$50,000.

October 6, 1855, . . .	59,397	4,100 49	22,095
November 3, " . . .	61,432	5,751 02	19,179
December 1, " . . .	51,153	5,072 93	10,934
February 2, 1856, . . .	44,099	5,288 20	3,235
August 2, " . . .	44,692	5,364 61	3,598

BANK OF SOMERSET, SKOWHEGAN—CAPITAL \$50,000.

November 3, 1855, . . .	62,328	12,285 00	473
December 1, " . . .	64,001	11,112 00	5,665
January 5, 1856, . . .	66,796	12,644 00	3,864
March 1, " . . .	58,837	9,510 00	5,307
April 5, " . . .	61,118	8,385 00	10,963

 SKOWHEGAN BANK, BLOOMFIELD—CAPITAL \$75,000.

Date.	Circulation.	Specie.	Over-issue.
December 1, 1855, . . .	\$52,562	2,988 00	6,095
January 5, " . . .	54,017	5,467 00	116
October 4, " . . .	49,178	2,752 00	3,422

TRADERS' BANK, BANGOR—CAPITAL \$100,000.

October 4, 1856, . . .	64,377	3,979 06	2,439
------------------------	--------	----------	-------

VEAZIE BANK, BANGOR—AFTER ITS CAPITAL REDUCED TO \$100,000.

April 2, 1856, . . .	102,538	10,707 59	20,415
May 7, " . . .	96,068	11,506 91	11,548
June 4, " . . .	97,426	11,220 01	13,767
July 2, " . . .	89,873	11,379 31	5,736
August 6, " . . .	86,055	10,938 49	4,089
September 3, " . . .	88,123	11,168 19	4,619
October 1, " . . .	89,426	11,306 02	5,507

WATERVILLE BANK, WATERVILLE—CAPITAL \$100,000.

October 1, 1855, . . .	108,856	17,105 00	7,541
November 5, " . . .	109,540	17,733 00	6,341
April 7, 1856, . . .	83,886	8,118 00	9,532
May 5, " . . .	79,586	8,490 00	4,116

BANK OF WINTHROP, WINTHROP—CAPITAL \$75,000.

October 8, 1855, . . .	84,097	10,883 26	14,097
November 5, " . . .	83,679	10,709 86	14,050
December 3, " . . .	85,364	11,066 71	14,664
January 7, 1856, . . .	84,115	11,197 58	13,083
February 4, " . . .	85,774	10,898 32	14,580
March 3, " . . .	88,635	8,636 77	25,224
April 7, " . . .	89,063	8,475 21	26,137
May 5, " . . .	84,472	8,190 27	22,402
June 2, " . . .	81,182	7,853 72	20,121
July 7, " . . .	84,690	8,225 90	22,513
August 4, " . . .	81,076	8,508 07	18,052
September 1, " . . .	95,145	8,597 66	31,853
October 6, " . . .	87,632	9,286 26	22,274

Charters were granted by the last Legislature for the following Banks, only two of which went into operation :

Name of Bank.	Location.	Capital.
Atlantic,	Portland,	\$100,000
Bank of Enterprise,	Richmond,	50,000
City,	Biddeford,	50,000
Fairfield,	Kendall's Mills,	50,000
Nezinscot,	Buckfield,	50,000
Village,	Bowdoinham,	50,000
Savings Institution,	Skowhegan,	-
Savings Institution,	Lewiston,	-
		\$350,000

The following named Banks were authorized to increase their capital stock :

Name of Bank.	Location.	Increase.
American,	Hallowell,	\$25,000
Auburn,	Auburn,	25,000
Bath,	Bath,	50,000
Casco,	Portland,	100,000
Calais,	Calais,	50,000
City,	Bath,	125,000
Manufacturers and Traders',	Portland,	50,000
Merchants',	Portland,	75,000
People's,	Waterville,	25,000
		\$525,000

The two following were authorized to reduce their capital :

Name of Bank.	Location.	Amount.
Ellsworth,	Ellsworth,	\$50,000
Veazie,	Bangor,	100,000
		\$150,000

REMARKS AND SUGGESTIONS.

The time occupied by us in our examination has been limited, but the preceding tables exhibit a comprehensive view of the condition of the several banks. Their preparation has been a work of much labor, and they may possibly contain some numerical errors. It should be particularly noticed, that in them, such banks as keep their accounts in Boston with any bank other than the Suffolk, should be allowed the amount deposited in the latter, as is indicated in the general exhibit of such bank.

The large amount of suspended paper does not prove that great loss will be sustained thereby, as with many it has been permitted to remain by understanding of the parties on account of the security being so ample; with others the paper is secured in whole or in part, but not immediately collectable, while other portions may be considered doubtful or worthless. In reference to all this paper we generally obtained the opinion of the officers as to its value.

The over-issues we have reported should in many cases be regarded with allowance, as the officers of the banks almost universally act upon the principle that their redemption in Boston is equivalent to having the bills so redeemed in their own vaults. Whether this is a reasonable construction of the law, or ought to be deemed sound policy, may be worthy of attention. But this liberal interpretation cannot be sufficient to justify others, whose faults in this particular are quite apparent.

We made inquiry of each bank as to the custody of the plates and dies, from which its notes are engraved, and found that fifteen only had them in their own possession. The remaining sixty-two permit theirs to be in the keeping of the respective engravers, whose places of business are in Boston, New York, and Philadelphia. We required each bank to furnish us with the number of bills received by them, and where a

bill register was kept, this was easily ascertained, but all do not keep this important record.

In the matter of the bill plates, the number printed, signed, and issued, the people have a direct interest, as well as the banks, and we know of no better guardian than the State or one of its departments, to have the custody of the several plates, and that suitable legislation should regulate the issue of every bill. The great portion of our banks are responsible for the integrity of all the agents and employees of the several engraving companies, and while we have no reason to mistrust their honest intentions, we cannot overlook the fact, that they have sometimes answered orders for blank bills without proper discrimination as to their necessity. It will be recollected that in the case of the Grocers' Bank, Boston, five hundred thousand dollars of bills in blank, were received after the bank had been enjoined, and it will be seen that the Ship Builders' Bank ordered three hundred and fifty-six thousand dollars. If a bank finds itself in trouble, or if its officers are disposed to do wrong it has the power, or may be tempted to pledge its own bills, or put them afloat in the community, in order to raise funds to meet its circulation. No well conducted bank would be guilty of this, of course, but every bank should be deprived of the temptation as far as possible. If a package of unsigned bills should be abstracted from the vault, skillful penmanship would soon make them current until information of the fact was known.

There ought, then, in our opinion, to be a limit to the number of bills which a bank should have under its control, and if all the bills of each bank should hereafter be registered, countersigned, and delivered at the office of the State Treasury Department, by some officer of state, we fully believe that it would afford the best protection which can be devised, and in a great degree remedy the evils to which we have alluded. Let the bills be granted only on the certificate of the Bank Commissioners, that they are actually required for the business of the bank, and let the expenses attendant upon this measure be paid and deducted from the annual bank tax. To this the banks could make no reasonable complaint, and our citizens would

appreciate the change in the increased confidence it would assure to them.

An act was passed two years since by the Commonwealth of Massachusetts to incorporate the "Bank of Mutual Redemption," to be located in the city of Boston, and authorizing subscriptions to the capital stock, which was not to exceed three millions of dollars, to be made by any bank established in either of the New England States. We found that circulars had generally been sent to the several banks in this State, inviting them to become subscribers to the proposed bank. In many instances the subject has been referred to a committee of directors, and as the project has not yet been abandoned, we have thought briefly to refer to it.

The proposition for such an institution evidently had its origin among that portion of those interested in banks, who are opposed to the rules and regulations adopted by the Suffolk Bank, in reference to other banks, usually denominated the Suffolk system, and which requires the great portion of the New England banks, to deposit with that bank a sum varying from \$2,000 to \$3,000 to entitle their bills to a *par* credit throughout the country.

No bank in Maine is *actually obliged* to submit to this rule, but does so to prevent any depreciation of its bills and retain the same high position, for soundness and integrity, which is accorded to every deserving and well conducted institution in the other States of New England. We can not withhold a favorable expression in favor of the system, which by its checks tends to regulate in a great measure, undue over-issues, and a wrongfully extended circulation; which gives a fair protection to each bill-holder, and a safe and equal currency to all classes of our citizens. Distrust and suspicion are at once thrown over a bank whose bills are not received at the Suffolk, and even if its condition is regarded as sound, the laws of business render its circulation subject to discount, and consequently accruing loss.

The "Bank of Mutual Redemption" proposes to do the business for the banks, which is now performed by the Suffolk, but it is at best merely experimental, whether the interests of hund-

reds of country banks would be more beneficially promoted by the direction of another board of managers residing in Massachusetts, than they have been for so many years past. That this new bank must necessarily be under the control of persons residing out of this State, we regard as a settled fact. If a director was chosen from this State, he could not faithfully fulfill the duties of his office, and retain his citizenship here. But is there not a very serious objection, which will prevent corporations holding their charters under the law of this State, from so investing their capital by subscriptions to a foreign corporation? Must they not first obtain the consent of the Legislature, before they can acquire any authority to remove their capital or make such investment, as will deprive the State of exercising any jurisdiction or supervision over it? The present law excludes a stockholder from being a director in two banks, and it is a wise provision, but the Act to which we allude authorizes a director of a bank in this State to be also a director in that.

We hold that it is the true policy of the State to maintain to the fullest extent, its jurisdiction over the acts of all these corporations to which it has given existence, and consequently should insist that each bank shall be established within its borders and under its watchful control. We will here add, that the only banks now existing under their charters, which do not redeem at the Suffolk, are the bank of Hallowell, the Maritime, the Canton, and the Exchange banks.

The present statute does not authorize a bank to take a greater rate of interest or discount than six per cent., but while it provides for this rate, it also allows it to charge the existing rate of exchange between the place of discounting and the place of payment. When illegal interest is taken, it appears on the books in its exchange, interest, or profit and loss account. To have ascertained the exact amount and whether it was above the legal rate by accurate inspection of the books would have been a labor of months. We can not doubt that very many of our banks virtually violate the law by taking excessive interest. Can this be remedied by legislation?

We think the law ought to be so amended as to *limit* this

“rate of exchange,” by providing that it shall in no case exceed a fixed per centage, and also requiring the cashier to enter upon a proper book, in distinct columns, *the interest, exchange and cost of collection*, received upon every note or draft discounted, and to furnish the Bank Commissioners, at the time of their examination, with a statement thereof, certified and sworn to. If the Commissioners should not find the same to be true, or should find that a greater rate of interest, exchange and cost of collection had been taken, or if the cashier or any other officer of the bank should refuse to take the required oath, they should be empowered to summon the officers to appear before any justice of the Supreme Court, and if upon a hearing, he should be satisfied that the law in these particulars had been willfully violated, it should be the duty of the judge to place said bank under injunction and appoint Receivers as in others cases. Commercial and business intercourse with other States, by the laws of trade subjects all foreign paper to a fair exchange, but it should not give unlawful or extraordinary advantages to incorporated capital.

If this proposed change would not be thought adequate, the law might be so altered as to provide for a forfeiture of such portion of any note or draft, upon which illegal interest or exchange was taken at the time of its being discounted.

The bills of every bank when its business is closed or when its charter has expired, ought to be destroyed as soon after as may be proper, and the destruction certified by proper persons to the Bank Commissioners, and we suggest the passage of a law for this purpose.

It is the practice of several banks, and especially with those of large capital, or those located in populous towns, to appoint a “director for the week,” or one or two directors, to approve paper offered for discount. We think this is unauthorized by law, but at the same time it seems almost essential, that a majority should have the power to choose any one or more directors to transact the business, from week to week, or until the next meeting, but such authority should be limited.

It is our opinion that cashiers should be re-chosen and sworn annually, as we regard the prescribed election of directors, as

constituting a new board, upon which devolves the duty. By reference to our minutes we found that in twenty-six banks the cashier had not been by vote re-chosen and sworn; in forty there was no record of an examination in October, as required; in thirty-four the cashier's bond was not recorded upon the directors' records. The amount paid annually for salaries, as nearly as we could estimate, is \$87,200.00. In but one instance was the name of the president or director on the bond of the cashier as surety.

The general features of the banking system of our State we think highly of, and with a few modifications it would be safer than any other established in New England. That there are too many banks in Maine is certainly evident to any unprejudiced mind, and in extending their charters, regard should be had to the number actually needed in the *whole State*—their proper *local distribution*, the means of the corporators, the business resources of the citizens, and the necessity of their wants, coupled with the power of fulfilling their obligations.

IN RELATION TO SAVINGS BANKS.

By virtue of the act passed A. D. 1855, it became our duty to examine the several Savings Institutions. The whole number heretofore incorporated is thirteen, only two of which have not gone into operation. Eight of the existing eleven have been chartered since 1850, and consequently this system of investment may be regarded as somewhat new in its practical results. The object of these trust depositories is eminently philanthropic, and their usefulness extends to all who desire, not only to preserve the avails of honest industry, but to add thereto a fair accumulation of interest. They constitute a safety fund for the benefit of the daily laborer, the widow and the orphan, and wisely managed, are the means of promoting the general good, and the welfare of the many who embrace the advantages they hold out.

The Savings Banks we consider entitled to the fostering protection of the Legislature, if regulated and based on the true principle in which they had their origin. It will be perceived, that as moneyed institutions, they are becoming of much importance, and have, in fact, attained a position which in our opinion, requires that the Legislature should pass a *general law for their management and regulation*. They are now all subject to the terms of their respective charters, and without any statute defining their powers. These charters, we noticed, in almost every instance, vary from each other; and we know of no reason why corporations of this character should not all be established and governed by fixed and uniform laws. One of these banks is, by its charter, without limit as to location; and we were informed by its treasurer that its trustees intended to change its present place of business by removal to another town, where charters have been granted for two similar institutions.

We do not believe this to be sound policy, nor can we suppose that the Legislature intended in this way to give its sanction to the doctrine of establishing *traveling* corporations. The institution to which we refer is well and prudently managed and its officers men of worth and character, and we object only to the power thus inadvertently conferred by its charter.

It will be seen by an examination of the tables subjoined, that the number of depositors in the several savings banks is four thousand nine hundred and forty-seven, and the amount held by trust and due them in the aggregate, is \$919,571.85, or about one-ninth of the whole capital of the other banks. The average of the amount thus due would give to each depositor \$185.88.

The Lewiston, Biddeford, and South Berwick Savings, are directly connected with the respective banks of similar name, and while it may be deemed no objection to their thus guaranteeing the investments of depositors, it is worthy of consideration to what extent the principle should be hereafter carried of allowing ordinary banks the powers and privileges conferred upon these corporations. A substantial bank of discount can manage and fulfill the objects of savings institutions, as economically, and with as complete security to depositors, we believe, as if it was a distinct or special corporation, but at the same time it exercises rights not possessed in common by other banks, and not had in contemplation at the adoption of the banking system. Whether corporations established for like purposes should not have coequal powers and be subject to the same laws, and those exclusively legitimate to the general banking policy, will be for the Legislature to determine.

All these provident institutions appear to be conducted with prudence and good faith. Among their officers will be found names familiar to the public mind, and whose reputation for integrity, ability and good judgment, has never been questioned. We examined into the nature of their respective assets, and a schedule of their securities was cheerfully given us. In making investments of large amounts, the most discreet and judicious mind cannot always be certain of the result. Commercial and monetary fluctuations operate for the time, upon all stocks, and

the market quotations do not always represent the fair value. Some of the stocks held we found to be above their par value, while others had depreciated, but not to an extent to have prevented the prompt payment of all calls, or to have impaired the confidence of their depositors.

AUGUSTA SAVINGS BANK.

William A. Brooks, *President.*

B. A. G. Fuller, *Treasurer and Secretary.*

W. A. Brooks, Benjamin Davis, L. B. Hamlen, B. Swan, Thomas Lambard, J. Hedge, Edward Fenno, B. A. G. Fuller, G. Darby, John Dorr, S. Caldwell, E. G. Doe, *Trustees.*

Liabilities.	Assets.
Due depositors, principal and interest, \$83,382 02	State of Maine scrip, \$20,000 00
Profits, 3,591 01	City and town securities, 10,600 00
Sundries, 10 00	First mortgage of part of K. and P. R. R. from Yarmouth to Portland, 11,000 00
	Stock in State Bank, 3,300 00
	School District, Augusta, 880 00
	First mortgage bond of K. and P. R. R., \$500.00, 425 00
	Notes fully secured, 33,905 00
	Accrued interest, 1,205 00
	Cash, 5,668 03
\$86,983 03	\$86,983 03

Number of depositors, 559.

Semi-annual dividends, February and August, 2 per cent. each.

Surplus dividend of 2 per cent. per annum, made February, 1854.

Deposits are made in State Bank.

BANGOR SAVINGS BANK.

Elijah L. Hamlin, *President*.

Albert Holton, *Treasurer and Secretary*.

Jabez True, Joseph S. Wheelwright, S. H. Dale, *Vice Presidents*.

George W. Pickering, A. W. Paine, A. M. Roberts, Leonard March, S. F. Hersey, John B. Foster, Isaiah Stetson, T. W. Baldwin, Arad Thompson, Samuel Farrar, John Winn, Michael Boyce, Henry A. Wood, Franklin Muzzey, Albert Holton, John Bright, George A. Smith, Charles Hayward, Thomas A. Taylor, Joseph C. White, *Trustees*.

Liabilities.		Assets.	
Due depositors,	§28,004 53	Note, Treasurer of Bangor,	§5,000 00
Accrued profits,	793 78	Note, Treasurer of the County of Penobscot,	4,000 00
		City scrip of Bangor,	8,000 00
		Ditto, as collateral,	1,900 00
		Merchants' Insurance Co.,	1,000 00
		Individual notes, secured,	1,600 00
		Bank deposits,	7,253 52
		Cash,	44 79
	§28,798 31		§28,798 31

Number of depositors, 218.

Semi-annual dividends, 2½ per cent. each.

Deposits are made in Kenduskeag, Eastern and Mercantile Banks.

Surplus dividends every five years.

BATH SAVINGS INSTITUTION.

Charles Davenport, *President*.

John H. Kimball, *Treasurer*.

William D. Sewall, William M. Reed, William V. Moses, W. E. Paine, George W. Kendall, Gilbert C. Trufant, *Trustees*.

Liabilities.		Assets.	
Due depositors, principal,	§36,072 46	Individual notes fully secured,	§20,491 81
Due depositors, interest,	5,057 73	Brunswick scrip,	1,500 00
Profits,	449 79	Mortgage bonds of K. and P. Railroad,	1,275 00
		Lincoln Bank stock,	4,385 00
		Commercial Bank stock,	1,872 00
		Bath Bank,	5,000 00
		City Bank,	5,855 00
		Cash,	1,201 17
	§41,579 98		§41,579 98

Number of depositors, 238.

Semi-annual dividends, 2 per cent. each.

Surplus dividend in August last, for four years, 8 per cent.

Deposits are made in the Commercial Bank.

 BIDDEFORD BANK SAVINGS INSTITUTION.

This institution is by its charter directly connected with the Biddeford Bank; and the officers of the latter have the management of the former.

Liabilities.		Assets.	
Due depositors,	\$98,195 68	Biddeford Bank stock,	\$7,700 00
Profit and loss,	6,143 52	Canal Bank stock,	2,400 00
		York Bank stock,	1,500 00
		Manufacturers' Bank stock,	300 00
		Boston and Maine Railroad,	9,500 00
		N. Y. Central Railroad,	1,000 00
		N. Y. Central bonds,	600 00
		Loan,	68,573 68
		Cash,	12,765 52
	<u>\$104,339 20</u>		<u>\$104,339 20</u>

Number of depositors, 612.
 Semi-annual dividends, April and October.
 Deposits are made in Biddeford Bank.
 Make no extra dividend.

 GARDINER SAVINGS INSTITUTION.

R. H. Gardiner, *President*.

Joseph Adams, *Treasurer*.

Daniel Nutting, *Secretary*.

R. H. Gardiner, Edward Swan, William Palmer, Robert Williamson, Stephen Young, Noah Woods, Francis Richards, William B. Grant, Robert Thompson, Charles Danforth, Daniel Nutting, H. B. Hoskins, *Trustees*.

Liabilities.		Assets.	
Due depositors,	\$182,630 54	Notes secured by real estate,	\$49,845 00
Interest for 6 months at 2 per cent.,	3,442 34	Notes of cities and towns,	12,975 10
Reserved fund July, 1854,	5,278 68	Bank and R. R. stock,	53,150 00
Accumulated fund to January, 1856,	4,068 99	State, city and R. R. bonds,	72,000 00
Accumulated fund last 6 months,	1,587 25	Interest accrued not due,	2,167 56
		Cash,	1,870 14
	<u>\$197,007 80</u>		<u>\$197,007 80</u>

Number of depositors, 951.
 Net profits on hand as above, \$10,934.92.
 Deposits are made in Cobbossee Contee Bank.
 Dividends in January and July, 2 per cent each.

The Treasurer furnished us with a schedule of all the investments made by this institution, which embraces a large number of different corporations, but we thought best to condense the exhibit. The greater portion of its stocks and bonds are at or above par, while some of them are below. The reserved profits, however, with the probable accumulation thereto, will be sufficient, in our opinion, to make up any loss which may reasonably be anticipated from depreciation.

HALLOWELL SAVINGS INSTITUTION.

John Hubbard, *President.*

H. K. Baker, *Secretary and Treasurer.*

John Hubbard, Andrew Masters, William R. Prescott, A. H. Howard, Simon Page, Justin E. Smith, Jesse Aiken, James Sherburn, William Stickney, M. C. Richardson, C. Spaulding, John P. Flagg, *Trustees.*

Liabilities.		Assets.	
Due depositors,	\$3,498 58	Notes secured by real estate,	\$1,050 00
Surplus profits,	109 06	Notes of city of Hallowell,	1,975 00
		Notes with personal security,	498 75
		Interest,	52 73
		Cash,	31 16
	<u>\$3,607 64</u>		<u>\$3,607 64</u>

Number of depositors, 192.

Dividends semi-annually, February and August, 2 per cent. each.

Deposits are made in American Bank.

Commenced operations in 1854, and depositors are mostly women and children.

LEWISTON FALLS BANK SAVINGS INSTITUTION.

This is by law directly connected with the Lewiston Falls Bank; and the officers of the latter manage the affairs of the Savings Institution.

Liabilities.		Assets.	
Due depositors,	\$15,083 23	Loan, secured by bank stock,	\$12,500 00
Interest,	544 02	Notes, with personal security,	2,052 81
Due Lewiston Falls Bank,	11,140 08	Mortgaged notes,	2,000 00
		Interest,	869 52
		Bank stock,	* 8,900 00
		Dividend,	445 00
	<u>\$26,767 33</u>		<u>\$26,767 33</u>

Deposits are made in Lewiston Falls Bank.

Bank assures to depositors 5 per cent per annum.

Makes no extra dividend.

PORTLAND SAVINGS BANK.

Phinehas Barnes, *President.*

James Merrill, *Secretary and Treasurer.*

Phinehas Barnes, John B. Brown, Oliver Gerrish, Allen Haines, Henry B. Hart,
Jedediah Jewett, *Trustees and Managers.*

Liabilities.		Assets.	
Due depositors,	\$105,130 95	Portland city scrip,	\$9,144 00
Dividends unpaid,	303 95	Bangor city scrip,	4,000 00
Interest collected since dividend,	729 83	State of Maine,	500 00
Balance of profits,	352 36	County of Cumberland note,	5,000 00
		County of Penobscot note,	2,500 00
		Mortgages of real estate,	60,953 00
		Railroad bonds, At. and St. Lawrence,	17,422 50
		Androscoggin and Kennebec,	850 00
		Casco Bank stock,	1,500 00
		Notes with stock and bonds as collateral,	3,000 00
		Expense account,	11 00
		Cash,	1,636 59
	\$106,517 09		\$106,517 09

Deposits are made in Canal Bank.

Dividend November 19, 1856, 6 per cent.

Commenced operation in 1852.

RANDALL SAVINGS AND BENEVOLENT ASSOCIATION.

Asa Hutchinson, *President.*

J. D. Prescott, *Secretary.*

Francis Lyford, *Treasurer.*

Thomas Parker, E. Knowlton, John Elliot, W. R. Frye, A. Currier, Samuel Swanton, Joseph Symonds, Alanson Starks, O. Williamson, Charles Bridge, John Raymond, John Stevens, E. G. Page, C. H. Smith, W. H. Littlefield, Thomas Spear, Abel Chadwick, Daniel Fuller, C. Currier, J. F. Nason, *Trustees.*

Liabilities.		Assets.	
Due depositors,	\$12,723 79	American Bank stock,	\$4,000 00
Profits,	432 43	Lewiston Falls Bank stock,	2,000 00
		Manuf. and Trad. Bank stock,	1,000 00
		Bangor scrip,	1,000 00
		Loans,	4,553 15
		Interest due,	191 00
		Cash,	312 07
		Safe,	100 00
	\$13,156 22		\$13,156 22

Number of depositors, 207.

Deposits are made in banks in Augusta and Lewiston.

Dividends semi-annually of three per cent.

SACO AND BIDDEFORD SAVINGS INSTITUTION.

Daniel Smith, Jr., *President*.Stephen L. Goodale, *Vice President*.Edward P. Burnham, *Treasurer and Secretary*.David Fernald, Thomas Cutts, Alpheus A. Hanscom, Samuel F. Chase, Gideon Tucker, Josiah Calef, Nathaniel M. Towle, *Trustees*.

Liabilities.		Assets.	
Due depositors,	\$255,606 73	Bank stocks,	\$57,584 05
Profit and loss,	25,647 69	Railroad stocks,	54,643 50
Suspense account,	73 48	City scrip and R. R. bonds,	78,301 38
		Real estate,	42,632 99
		Notes, secured,	47,622 75
		Cash,	643 23
	\$281,327 90		\$281,327 90

Number of depositors, 1,375.

Deposits are made in the York and Manufacturers' banks.

Stated dividends of 2 per cent. for six months, and 1 per cent. for three months, are made in January and July.

An extra dividend is declared every five years.

All loans are on demand, and secured by stocks and personal property.

SOUTH BERWICK BANK SAVINGS INSTITUTION.

This institution is by law directly connected with the South Berwick Bank, and the officers of the latter have the management of the former.

Liabilities.		Assets.	
Due depositors,	\$89,895 30	Notes discounted, with sureties	
Profit and loss,	4,256 81	as with notes discounted from	
Due South Berwick Bank,	500 00	the South Berwick Bank	\$88,385 68
		85 shares South Berwick Bank	
		stock,	4,250 00
		Two bonds city of Portland,	2,000 00
		Cash,	16 43
	\$94,652 11		\$94,652 11

Number of depositors, 295.

Deposits in South Berwick Bank.

ATLANTIC BANK—PORTLAND.

While in Portland we could not have access to the books of this Bank, by reason of the absence of the Cashier. We therefore left certain interrogatories, and have received the following from the Cashier.

State of Bank November 28, 1856.

Capital,	\$52,400 00	Bills discounted,	\$56,601 52
Circulation,	4,406 00	Cash,	3,676 67
Deposits,	908 23	Suffolk Bank,	822 23
Profit and loss,	3,386 19		
	<hr/>		<hr/>
	\$61,100 42		\$61,100 42

Number of Stockholders,	11
Number of Stockholders out of the State,	none.
Liability of President and Directors as sureties,	\$14,451
Greatest liability of any Director,	14,451
Liability of Stockholders exclusive of President and Directors,	nothing.
Last dividend in April, 1855.	
Bills received from engravers,	311,100
Bank notes issued,	311,100
Bank notes destroyed,	306,694

This Bank was authorized by an Act of the Legislature passed March 5, 1855, to surrender its charter—its capital at that time being two hundred thousand dollars.

No discounts have been made since that date, except in a few instances by way of renewal.

The capital has since been reduced to fifty-two thousand four hundred dollars, by payment to its stockholders at par, with six per cent. interest to the date of cancellation.

A portion of the paper now held by the Bank is overdue, but is in process of liquidation.

CANTON BANK—CHINA.

*Incorporated March 10, 1855.*Charles A. Russ, A. H. Abbott, Jonathan Clark, Eli Jones, Abel Chadwick,
*Directors.*C. A. Russ, *President.*Newell Washburn, *Cashier.**Extract from first weekly Exhibit for 13 months ending October, 1856.*

Date.	Circulation.	Deposits.	Loan.	Specie.	Grocers' Bank.	
Oct. 6, 1855,	\$20,608	240	16,555	7,637	Dr. 18,136	Cr.
Nov. 3, " "	21,958	397	34,718	2,938	8,721	
Dec. 3, " "	none kept.					
Jan. 5, 1856,	23,065	239	44,018	3,104	Bank of Commerce.	
Feb. 2, " "	24,196	1,370	43,395	3,442	1,919	
March 1, " "	29,659	7,139	62,591	4,553	3,112	
					227	
					Suffolk Bank.	
April 5, " "	33,009	3,779	74,509	3,108	8,118	
May 3, " "	27,808	3,385	75,081	6,494		2,109
June 7, " "	44,651	21	87,560	7,141	200	
July 5, " "	28,704	275	81,575	1,900		7,082
Aug. 2, " "	41,974	1,555	82,607	2,488	7,125	
Sept. 6, " "	36,648	14,852	83,559	7,204	8,018	
Oct. 4, " "	56,630	1,538	96,111	10,147	107	
	Circulation.	Deposits.	Loan.	Specie.	Suffolk Bank 7 months only.	
Average,	\$32,409	2,896	65,189	5,016	2,339	

Condition of Bank November 8, 1856, as recorded.

Capital stock,	\$49,750 00	Discounts,	\$94,848 85
Bills in circulation,	53,917 00	Deposit in Suffolk,	2,000 00
Deposits,	1,346 45	Foreign bills and checks,	2,864 13
Due Suffolk Bank,	4,102 04	Specie on hand,	10,485 05
Dividends unpaid,	1,081 08		
Profits on hand,	1 46		
	\$110,198 03		\$110,198 03

Number of Stockholders,	91
Number of Stockholders out of the State,	8
Greatest amount of stock held by any person,	\$2,500
Amount of stock held out of the State,	11,750
Greatest amount of stock held by any person out of the State,	2,500
Liability of President and Directors as principals,	1,450
Liability of President and Directors as sureties,	nothing.
Greatest liability of any Director,	1,050
Liability of Stockholders exclusive of President and Directors,	40,430
Greatest liability of any person or corporation,	30,000
Amount of paper discounted since bank went into operation,	298,108
Amount of suspended paper,	8,124

Our examination of the Canton Bank was made Nov. 13, 1856.

The last weekly exhibit entered upon the books of the bank, to show its condition, was of Nov. 8, a copy of which precedes. For the few days intervening since that date, and the time of our visit, paper had not been discounted, or other change taken place in the condition of the bank.

By the stockholders' records it appeared that the only order or call made for the payment of its capital stock into the bank was on July 14, 1855, and as follows: "Notice that the stockholders of Canton Bank pay into the Cashier at least one-half of their subscriptions, or the whole, if they wish so to do, on the first day of September next."

By the exhibit aforesaid, of Nov. 8, it will be seen that its capital stock stood \$49,750, thus leaving \$250 unpaid.

The statute provides that "the capital stock of every bank hereafter incorporated in this State, shall be paid in, one-half in six months, and the other half in twelve months after the date of its charter, in gold and silver money, of the legal currency of the United States."

And "no shares in the capital stock of any bank shall be sold or transferred, except by execution or distress, or by executors, administrators or guardians, until the whole amount of the capital stock has been paid in."

We found that this bank was proceeding regardless of these provisions of the statute regulating the payment of its capital stock and transfer of shares.

The exhibit on the books of the bank to show its condition, Sept. 20, 1856, states the amount of profits on hand to be \$2,924.27.

At a meeting of the Directors, Sept. 24, 1856, they "voted to declare a dividend of 8 per cent. payable Oct. 1, 1856."

The law provides that "directors shall make half yearly dividends of *the profits* of the bank."

An 8 per cent. dividend upon the supposed capital of \$50,000 would be \$4,000, or upon the amount of capital appearing to have been paid in at that time would be \$3,980, being in the latter case \$1,055.73, more than the bank then had of *profits* on

hand, to say nothing of the anticipation of profits not actually earned, or of the tax of \$250 coming due to the State in October following.

We were of the opinion that a smaller dividend would have been more in accordance with law, quite as much for the true interests of the stockholders, *especially* as the bank then held paper overdue, upon which we think there will be quite a loss, and as many of the stockholders did not actually require this dividend at that time, as the exhibit of Nov. 8th shows \$1,081.08 unpaid of the amount ordered to be divided.

We ascertained that this bank received in bills from the engravers, \$103,000; that of these bills in blank there had been signed and issued as bank notes, \$80,000, of which \$161 had been destroyed by order of the directors, thus leaving \$79,839 as the amount of bank notes to be in the vault of the bank or in circulation. In the vault of the bank we found \$4,980, including \$65 laid aside to be destroyed. The balance out of the vault of the bank to be accounted for was \$74,859, showing that \$20,942 was in circulation more than stated in the exhibit, or which was indicated upon any regularly kept book of the bank.

The excess of \$20,942 had been suffered to go into the possession of certain parties, otherwise largely liable to the bank, to be used by them as money, without their having given the security required by law to the bank, although the cashier of the bank held in possession certain notes and certificates of Canton Bank shares, to indemnify himself in case any loss happened out of the transaction.

Among "Bills receivable" we found \$8,124.39 overdue paper, and of a somewhat doubtful character, \$4,400 thereof consisting of loans to the same individuals.

There were also three notes not due of \$10,000 each, against parties residing out of the State. These discounts amounting to \$30,000, we considered to have been made contrary to sound prudence and those principles of banking, which ought to have governed the directors, and *especially* as the *stockholders* had adopted the following by-law: "No individual

or firm shall be responsible to the bank at any time for a larger amount than ten thousand dollars."

After taking its management and condition into consideration we deemed it our duty to apply for an injunction upon its further proceeding with its business, except as to collection of its debts. A copy of our application, specifications, and order of court thereon, is herewith given.

STATE OF MAINE.

KENNEBEC, ss.—*To the Hon. RICHARD D. RICE, one of the Justices of the Supreme Judicial Court for the State of Maine:*

The undersigned, Bank Commissioners, would respectfully represent that in the discharge of their duty they have inquired into and examined the transactions and condition of the Canton Bank, China, in said county; and upon said examination we are of opinion that its condition is such as to render its further progress hazardous to the public and those having funds in its custody; and we are also of opinion that it has exceeded its powers and failed to comply with all the rules, restrictions and conditions provided by law.

Wherefore, for these and other reasons, as well as for the causes and reasons set forth in the several specifications hereto annexed, and which form part of this bill, we the said Commissioners make this application and pray your Honor to issue an injunction as provided by law, restraining said bank, its officers, servants or agents from further proceeding with its business, except receiving payment for debts due, until a hearing can be had in relation to the matter, at such time and place as your Honor may appoint.

And we ask your Honor to take such action in the premises, and such order, decree or injunction as may be proper and in accordance with the provision of law.

Witness our hands at Augusta, in said County of Kennebec, this fourteenth day of November, A. D. 1856.

MOSES L. APPLETON,
JOSEPH DANE, JR.

Specifications in the matter of the Canton Bank, referred to in the foregoing application.

First—Because the whole of the capital stock of said bank has not been ordered or paid in according to law.

Second—Because there has been a departure from the ordinary business of banking associations.

Third—Because the bills of said bank have been permitted or suffered to pass from its own custody or control into the hands or possession of persons without the jurisdiction of the State, and to a large amount, and without having the security therefor required by law.

Fourth—Because, although by its books as exhibited to us, its circulation appears to be fifty-three thousand nine hundred and seventeen dollars, yet in fact its bills had been issued and were then in circulation for a much larger sum.

Fifth—Because, although by its books its loan appears to be to the amount of ninety-four thousand eight hundred and forty-eight dollars and eighty-five cents on the eighth day of November instant, yet a great portion thereof consists of notes or paper discounted for persons or parties beyond the jurisdiction of this State, and to an extent and for a sum or sums exceeding the amount authorized by the by-laws of the stockholders regulating the liability and responsibility of an individual or firm to said bank; and which portion of said loan we regard as not in accordance with that sound discretion and careful prudence which should characterize banking institutions.

Sixth—Because the bills of said bank have been issued, and sent or delivered to some person or persons beyond the limits of this State, with the knowledge and consent of the directors, officers, or some one thereof, to an amount exceeding the sum of twenty thousand dollars, and which bills are not included in its weekly statement of the eighth instant as bills in circulation; and further, that said bills when so issued or delivered had thereon certain private marks, apparently to distinguish such bills from those regularly issued.

Seventh—Because the bills referred to in the last above specification were issued, sent or obtained in a manner unauthorized, without requisite consideration, and without said transaction being recorded on the directors' records, or other books of said bank.

Eighth—Because its books and records are not kept, or its business conducted in the manner contemplated by law, or with safety to its stockholders, the public, or persons having funds in its keeping.

STATE OF MAINE.

To the President, Directors and Company of the Canton Bank, China :

For as much as the foregoing application has been made to me the undersigned, one of the Justices of the Supreme Judicial Court of Maine, I do hereby grant the prayer thereof; and the Canton Bank, and the corporation, stockholders and officers of the same are hereby strictly enjoined against the further transaction of any business under their charter, except receiving payment for debts due them, until a hearing of said corporation upon the matters alleged may be had.

And I do further order that a copy of the foregoing application, together with this order thereon, be served forthwith upon the President and Cashier of said bank, that said corporation by its duly constituted officers or agents, may appear before me at the Court House in Augusta, in the county of Kennebec, on Saturday, the twenty-second day of November instant, at ten of the clock in the forenoon, and at the same time have there the books and records of said bank, for a hearing upon the matters alleged in said application, and to show cause, if any they have, why this injunction should not be made perpetual; and such further proceedings be had in the premises, as to law and justice shall appertain.

Witness my hand at Augusta, aforesaid, this seventeenth day of November, A. D. 1856.

RICHARD D. RICE.

At the hearing before the Court, the injunction was so far modified as to permit the bank to pay its individual depositors.

The matter was then further continued to see if a proposed arrangement could be perfected, whereby a large portion of the bills of the bank might be returned for the paper on which they were procured.

The following is a copy of the specifications annexed as part of the application upon which an injunction was granted against the "Exchange Bank," Bangor, but upon which a hearing has not been had :

First—Because said bank, its officers or some of them, have discounted paper to a large amount, in a manner unauthorized by law, and without the security required.

Second—Because said bank, its officers, or some of them, have permitted its bills to pass into the control of individuals, without the same having been discounted by the directors, or a majority thereof.

Third—Because said corporation has negotiated large loans, to a party or parties beyond the jurisdiction of the State, without such security, and in such manner as to shew, that all or a majority of the directors do not have that supervision and management of its affairs, which should characterize persons acting with the careful prudence which is requisite in banking.

Fourth—Because said corporation has permitted its bills to pass into the hands or control of individuals without authority of law, and for the purpose of raising funds by pledging the same.

Fifth—Because said corporation has discounted for one person or firm, or for his or their benefit, paper exceeding in amount the whole capital of said corporation, and without the same having been indorsed by persons within the jurisdiction of this State, and of whose responsibility the directors were not positively or prudentially advised.

Sixth—Because it has permitted one individual or firm to take from said bank its bills or assets, to an amount of from eight to fourteen thousand dollars, without having proper or legal security therefor.

Seventh—Because it has refused payment of its bills when demanded at its counter, to an amount exceeding twelve thousand dollars.

Eighth—Because its books are so kept as not to show the true and actual position of its affairs.

Ninth—Because the bills of said bank have been put in circulation as well as loaned, on a basis not authorized by law.

BANK OF HALLOWELL—HALLOWELL.

Incorporated March 22, 1852.

A. Merrill, Eben Horn, A. G. Stinchfield, Ezekiel Hubbard, David Benjamin,
Directors.

A. G. Stinchfield, *President*.

A. S. Washburn, *Cashier*.

Extract from first weekly Exhibit for 13 months ending October, 1856, whenever such happened to be made on the book for recording weekly trial balances.

Date.	Circulation.	Deposits.	Loan.	Specie.	Deposits in other Banks.
Oct. 1, 1855,	\$77,188	7,559	172,517	8,416	7,298
No further Exhibit during the first week of the months following until					
June 2, 1856,	65,188	8,897	163,379	7,114	7,212
Aug. 4, "	57,183	9,818	156,389	6,496	7,463
Sept. 1, "	48,489	7,797	153,900	4,893	728
Oct. 6, "	49,790	9,798	152,727	1,219	8,056

Condition of Bank December 1, 1856, as recorded.

Capital,	\$100,000 00	Bills receivable,	\$162,912 81
To bank notes,	94,700 00	Bank notes in cashier's acc't,	41,800 00
Deposits,	7,214 94	Bills of other banks,	306 00
Dividends not paid,	4,703 07	Specie,	1,012 87
		Suspense account,	551 38
		Deposit in other banks,	33 95
	\$206,617 01		\$206,617 01

Number of Stockholders,	19
Number of Stockholders out of the State,	5
Greatest amount of stock held by any person,	\$20,000
Amount of stock held out of the State,	62,000
Greatest amount of stock held by any person out of the State,	20,000
Liability of President and Directors as principals,	4,495
Liability of President and Directors as sureties,	1,111
Greatest liability of any Director,	5,453
Liability of Stockholders exclusive of President and Directors,	9,572
Greatest liability of any person or corporation, could not be ascertained.	
Amount of paper discounted the past year, could not be ascertained.	
Amount of suspended paper,	11,066
Dividends in April and October, 3 per cent. each.	

Copy of specifications annexed as part of application for the injunction granted upon the "Bank of Hallowell."

First—Because said bank in fact commenced banking operations before any of its capital had been paid in, in the manner required by law.

Second—Because the commissioners appointed for that purpose did not make return to the office of the Secretary of State, that they counted the specie after their appointment by the Governor and Council, nor did any duly appointed commissioners ever count said specie after their appointment.

Third—Because it does not appear from the directors' records, or from any other proper certificates, that the second instalment of \$25,000 was ever paid in to said bank.

Fourth—Because it does not appear that the increase of capital, authorized by the Legislature subsequent to its original charter, was ever paid, and the facts certified according to the requirements of law.

Fifth—Because said bank is transacting the business of banking without having complied with the provisions of law.

Sixth—Because said bank suffers a large portion of its bills, notes and papers to be kept out of the limits of this State, and has made large negotiations, loans and discounts to persons out of the jurisdiction of the State of Maine, and without the same having been first approved by the directors.

Seventh—Because large amounts of its bills are entrusted to the custody and possession of individuals residing out of the State without the bank having proper security therefor.

Eighth—Because said bank, or some person on its account, has made loans or discounts, and issued bills or notes, at a place or places other than at its usual banking house, in Hallowell.

Ninth—Because its records are kept in such a manner as to shew that its directors do not have that supervision, management or control of its affairs, as should be exercised by those who are entrusted with, or which is requisite in, the business of banking.

Tenth—Because the bills of said bank have been issued and put in circulation on a basis not recognized by law.

Eleventh—Because the bond of said cashier was not renewed either in 1855 or 1856, as required by law, nor has said bond been recorded on the directors' records.

Twelfth—Because the directors did not make an examination in the month of October last; as they ought to have done.

Thirteenth—Because the acts and doings of the directors have not been properly recorded and certified by any recording officer.

Fourteenth—Because the cashier has not made up weekly balances, as was his duty to do.

Fifteenth—Because the exhibits when made up do not all truly shew the actual condition of the bank.

Sixteenth—Because it has discounted paper contrary to the provisions of law.

As the hearing in relation to this injunction was postponed by the Court, on motion of the counsel for the bank, and has not yet been had, we therefore prefer not to submit any further statement in relation to the condition and management of the bank. Upon investigation, we deemed it our duty to apply for an injunction; and the nature of the causes which induced us to do so, may be inferred from the specifications.

SHIPBUILDERS' BANK, ROCKLAND.

On the first day of February, 1855, the assets and property of this bank, by order of Judge Rice, and in pursuance of law, passed into the custody of Receivers. It was then a failed corporation, the existence and management of which had proved most disastrous to the community. Its career and downfall afford ample evidence that both morally and financially it would have been far better, if it had never been clothed with corporate power.

Its credit was doubted before it ceased to redeem its bills in Boston, in October, 1854, when it suspended finally. December 21, 1854, the stockholders were called together to act upon a report touching the condition of the bank. A committee was appointed, consisting of its then existing officers and four stockholders. That committee reported their opinion of its standing as follows:

Estimated value of bank assets,	\$82,439
Estimated liabilities,	33,015

Leaving a balance to stockholders, of	\$49,424
---------------------------------------	----------

H. C. Lowell and W. L. Pitts had previously, on the 24th of October, resigned their respective offices of president and cashier, and the committee endeavored to ascertain, if they could, the actual position of affairs. The result shews in fact that they were misled in their conclusion, and that really its true standing was not apparent on the records of the bank.

This bank was incorporated in March, 1853, and went into operation in June following. In less than two years its mission was fulfilled, its credit doubted, an injunction placed upon its further proceeding with business, its principal officers resigned, and Receivers appointed to wind up and adjust its business. More trustworthy and competent officers had previously been chosen to supply the vacant positions of the former incumbents, but it was beyond their power to give vitality and solvency to the institution. Its receivers, Messrs. Levensaler, Kennedy, and Hewett, readily presented for our examination, the books and evidences of the bank. We came to the conclusion that its books did not truly show its actual condition. The books examined by us comprised the following: its stockholders' records, directors' stock ledger, dividend, foreign collections, transfers, certificates of stock, blotter journal, cash journal, discounts, ledger, and letter book. From these we gathered the materials in reference to the management, or rather mismanagement of its business.

Its bills were engraved by the New England Bank Note Company, and it appears by a letter from that company, that the whole amount of bills ordered, amounted to \$356,000, for a bank established with a capital of \$100,000. The order was not filled, but the amount of bills really received from the engravers was \$296,596.

This amount, therefore, should be represented and accounted for by the officers of the bank on its books. At the time of its suspension, there were of these, unsigned, \$23,596, and the directors' records shew that the further amount of \$48,663 had been destroyed in their presence. This would then render it necessary that the bank should account for the balance of \$224,337. Upon examination of bills issued as per its ledger, the

amount was only \$119,296, leaving a large balance of \$105,041, unaccounted for.

The directors' records exhibit a careless and undefined method as to the destruction and issue of bills. They voted that the cashier *withdraw* from circulation certain denomination of bills as may be *found practicable*, and destroy certain others, *unsuitable for circulation*. In order to make a comparison in regard to its circulation and loan, we figured the loan from June, 1853, when it went into operation, to October, 1854, the time of its suspension. We have given this below in a condensed form, for each month, as an indication that its loan, if truthfully entered upon record, does not show an occasion for an undue or excessive circulation, in a bank having a capital of \$100,000. The following table will exhibit its debt and credit loan account for the above period, as taken from its ledger.

	LOAN, Dr.	LOAN, Cr.
June, 1853,	\$64,727	
July,	42,161	\$6,606
August,	35,273	19,223
September,	24,217	22,374
October,	58,450	47,067
November,	27,849	27,695
December,	46,952	28,658
January, 1854,	40,670	27,646
February,	32,969	22,574
March,	41,807	34,703
April,	37,845	37,984
May,	52,797	55,553
June,	37,073	59,105
July,	45,891	41,502
August,	31,647	21,651
September,	48,654	30,291
	\$666,982	\$482,632

This loan is in no respect of an extraordinary character in a bank of this capital, and as a bona fide transaction and properly entered, should not create surprise or distrust; but when

we compared this with its monthly account as rendered by the Merchants' Bank in Boston, where it kept its accounts, its real circulation was more prominently developed, and evidenced that the circulation and redemption upon its capital could not be regarded as legitimate, or within the rules of honest banking principles. We took the following from its monthly account of redemption by the Merchants' Bank :

July, 1853,	\$26,300	March, 1854,	\$37,100
August,	32,150	April,	51,100
September,	27,200	May,	74,750
October,	31,900	June,	74,100
November,	32,129	July,	79,800
December,	29,700	August,	82,800
January, 1854,	39,000	September,	137,000
February,	30,600	To 25th October,	118,700

The *daily* average of the bills thus redeemed by the Merchants' Bank in the month of September, was \$5,269, and for twenty-two days in October, \$5,395. The smallest daily redemption in September was \$2,500, and the largest, \$11,600; and in October the smallest was \$3,100, and the largest, \$10,800. That this bank did not sooner close its account, and cease redeeming the bills, may seem surprising, but the few following balances shew that the Shipbuilders had become largely its debtor before its excessive circulation was obvious :

The balance due the Merchants' Bank June 1, 1854, was	\$11,780	50
July 1, "	7,554	89
Aug. 1, "	6,376	88
Oct. 2, "	58	05
Nov. 1, "	20,991	00
Dec. 1, "	15,527	22

The only balance to its credit was September 1, 1854, \$4,643.22, during the above period.

The cashier of the Shipbuilders' Bank did not keep any *exhibit book*, to shew the weekly balances and condition of the bank, for the inspection of the directors. His cash book commenced June 7, 1853, and closed October 23, 1854, occupying 147 pages; and upon this book there is entered a concise

weekly statement from June 5, 1854, and ending September, 1854, a period of about three months. From January 2, 1854, to June 5, 1854, there were no footings on the cash book to shew the balances of the several pages. The first weekly statement, just referred to, and entered upon the cash book, shews its standing June 5, 1854, to be as follows, and is an exact transcript from the record :

Capital,	\$100,000 00	Gold and silver,	\$18,235 00
Bills,	97,149 00	Real estate,	4,750 00
P. and L.,	5,127 14	Bills,	5,120 00
Dep. div.,	13,147 30	Thomaston Bank,	5 23
	•	Merchants' Bank,	8,134 77
		Suffolk Bank,	3,000 00
		Notes, &c.,	176,178 44
	<hr/>		<hr/>
	\$215,423 44		\$215,423 44

From the subsequent statements we found its circulation stated as follows :

June 19, 1854,	.	.	.	\$109,095
June 26,	.	.	.	110,296
July 3,	.	.	.	101,765
17,	.	.	.	109,776
24,	.	.	.	99,890
31,	.	.	.	92,825
Aug. 7,	.	.	.	104,276
14,	.	.	.	99,376
Sept. 25,	.	.	.	119,296

By comparing this with the amount redeemed by the Merchants' Bank in the corresponding period, it is evident that within a few months its entire circulation had been redeemed several times. Taking this undue redemption and its loan account into consideration, we could not avoid the conclusion, that the books of the bank did not truly set forth its actual circulation. The precise way and manner by which this wrongful issue was accomplished, can not be known except to those who participated in the transaction. Our official duties have

required us to place on record some methods which have been adopted to evade the law. The officers who control a bank have the custody of its bills, and if so disposed, the president and cashier could place in circulation by combined action, bills to a large amount, without the fraud being immediately discovered. A cashier may loan bills, without requisite security, or deliver and pledge them, on security which does not appear on the regular books. Certain it is, that in the present case a large amount were issued by some person or persons, without the fact having been detected by the board of directors. A majority of these officers purport to have generally approved the paper discounted, much of which, manifestly ought never to have received their sanction. A great loss has fallen upon innocent bill holders and stockholders, and the manner in which some of the officers discharged their trust will come under judicial investigation, upon an indictment found by the grand jury in the county of Lincoln.

When the Receivers took possession they found in the vault bank notes or bills amounting to	\$74,824
They have had surrendered since and granted certificates instead, bank bills to the amount of,	88,000
	<hr/>
And leaving as accounted for,	\$162,824
There must then be in circulation and outstanding,	61,513
	<hr/>
	\$224,337

This total accords with our previous calculation, and that based on the supposition that 48,663 had actually been destroyed as the books purport.

OF THE ASSETS.

The dividend, which may possibly be realized from the effects of the bank will be very small. The notes and drafts in the hands of Receivers amount to \$76,156. This large sum includes four notes signed by Jane R. Pitts, wife of Richard Pitts, amounting to \$30,700, two notes of Means & Clark, \$5,886, and those mentioned in the following schedule, which in a settlement between the Receivers and Merchants' Bank, were returned by the latter as worthless.

Richard Pitts, draft on Francis Brinley,	\$2,554 00
Means & Clark, draft on Samuel Chadburn,	2,943 34
Richard Pitts, draft on Francis Brinley,	2,492 00
Howard Sargent, draft on H. J. Sargent,	2,512 40
“ “ “ “ “	2,473 50
Richard Pitts, “ Howard Sargent,	2,492 72
“ “ “ “ “	2,563 75
“ “ “ “ “	2,372 54
“ “ “ Daniel R. Nash, treasurer,	2,436 30
“ “ “ “ “ “	2,436 30
“ “ “ H. Sargent,	2,483 50
George Odiorne, note endorsed by R. Pitts,	2,500 00
“ “ “ “ “ “	2,500 00
“ “ “ “ “ “	2,500 00
	<hr/>
	\$35,250 35

The Receivers had delivered them the following deeds and certificates:

R. Pitts, transfer of interest in a machine and excavator, sold for \$3,750.

Assignment of H. C. Lowell's claim on L. Coffin.

Certificates of 450 shares in 5 different gas companies, of some value.

Deed of real estate in Roxbury, mortgaged, and of little value.

Deed from C. Holmes of land in Rockland, valued at \$800.

W. L. Pitts, deed of one-fourth of a quarry, encumbered, and not of value.

Deed from H. C. Lowell and others, of real estate estimated to be worth \$15,000. The title to this property cannot yet be considered as perfect in the bank.

This is its history in brief.

John Jones and Henry Ingraham were sureties upon the bond of W. L. Pitts, the cashier. For the purpose of inducing them to sign the bond, Henry C. Lowell agreed to save them harmless for so becoming sureties; thus indirectly, as president, making himself responsible for the acts of the cashier when the

law does not permit him to be one of the sureties. To secure this agreement, on the 14th of October, 1854, he executed to these individuals a conveyance of this estate. January 1, 1855, the *directors* accepted a deed of the same to the bank, and also an obligation from Jones and Ingraham to make the title good as against an attachment of one Hooper, and in consideration thereof, *they discharged said sureties from all liability as such on Pitts' bond.* But individual creditors had attached the estate on account of the indebtedness of Lowell, and they of course will claim upon a levy of execution that the transaction was void, and if judgments should be rendered for amounts sufficient under a levy to absorb the property, it is very questionable in our opinion, whether the bank can legitimately enforce its title as against the levies. This state of affairs has prevented a sale of the property, unless for a merely nominal sum, and it may demand the attention of the Legislature, to the passing an act authorizing the Receivers to bid in the property for the benefit of the creditors of the bank, and thus be enabled to close up its affairs without waiting a long time for the decision of the court upon the questions which may arise.

No action, under the law passed in 1855, can be maintained against a bank after the appointment of Receivers; but creditors must have their remedy by a bill in equity, to be brought by the Receivers against the stockholders, who may be liable to contribution; and a lien is created upon their real estate on such appointment being made by the court. No bill has yet been instituted in behalf of the creditors, and that seems to have been the principal reliance for any remuneration for their claims. About \$4,068 is all that has thus far been realized from the assets.

We have extended our remarks in reference to this bank, because its management and condition have been the subject of much inquiry by citizens of our State who have suffered therefrom, as well as to show how much caution should be exercised in granting charters.

Before closing, we think proper to allude briefly to the Sandy River Bank, Farmington, and the Maritime Bank, Bangor, as their standing has been of public interest.

Of the stock of the Sandy River Bank, \$38,100 was originally taken up by persons residing in Illinois. It will be noticed that, in the statement of its present condition, there is an item of \$26,815.39 among the assets. This, exclusive of interest, arises from a loan of its bills to the Merchants and Mechanics' Bank, Chicago.

The bills were sent to the latter bank under the order of its cashier, and a bond of date November 29, 1853, was made as further security to the Sandy River Bank, conditioned that the Merchants and Mechanics' Bank would pay all sums that might be due from that bank to this for notes or moneys discounted, borrowed or received previous to November 28, 1854, as also all interest which might accrue.

This bond was signed by six persons who, with one exception, were stockholders in the Sandy River Bank, and were said to have been stockholders in the said M. and M. Bank.

Suits are now pending in the courts in Illinois, one against the said bank there, and the other against the signers of said bond. The latter are represented to be wealthy and entirely able to respond to any judgment which may be recovered against them. These cases, there is every reason to believe, will be tried in January.

The stockholders in Illinois have surrendered their certificates of stock. New certificates have been issued to persons residing in the county where the bank is located. The stock was held among eighty-eight stockholders, all resident in this county, at the time of our visit.

The present officers have been active in the adoption of suitable measures to recover the bank from the position in which it was placed by former management, and as far as possible to rectify the mistake committed in the beginning.

The loan account was in the highest degree satisfactory, being almost entirely divided into small sums among borrowers in the vicinity of the bank.

We had occasion in April to examine into the condition and affairs of the Maritime Bank. This corporation went into operation in October, 1853, and in the fall of 1855 its former president resigned, and by the transfer of stock its management passed into other hands. We found that about all its loan had been made to its own stockholders, and its bills out to the amount of \$44,478. We advised the reduction of its circulation, the providing by its means for their redemption, and substituting responsible security in place of certain checks which were reckoned among immediate resources.

This was subsequently done, and its circulation it will be noticed is now small; and such measures have been taken in effecting an exchange of reliable paper in lieu of the checks, which ought never to have been received, that we consider no loss will accrue to the public.

A meeting of its stockholders was called in the spring, to consider its position, and see whether they would decide to wind up the bank or surrender its charter. The meeting has been adjourned from time to time, without any definite action. The bank has thus far redeemed all its bills, at its own counter, on presentation.

We here conclude the first official report of our doings for the year; and it will be a source of gratification if it shall hereafter be found that we have imparted needed information, or made any suggestions, which will tend to promote the interests of the banking institutions, as well as of the people.

MOSES L. APPLETON,
JOSEPH DANE, JR.

AUGUSTA, December 30, 1856.

AGGREGATE.

LIABILITIES.				
Capital stock,	. . . . .	\$8,107,485	
Circulation,	. . . . .	4,954,880	
Deposits,	. . . . .	2,248,626	
Profits,	. . . . .	523,968	
Dividends unpaid,	. . . . .	40,366	
Due to banks,	. . . . .	102,550	
Bills payable,	. . . . .	32,734	
			\$16,010,609	
RESOURCES.				
Loan,	. . . . .	\$13,450,675	
Specie,	. . . . .	660,906	
Due from banks,	. . . . .	1,191,893	
Bills and checks,	. . . . .	549,864	
Bank charges,	. . . . .	26,086	
Real estate,	. . . . .	102,612	
Stocks,	. . . . .	28,573	
			\$16,010,609	
Amount of paper discounted the past year,		. . . . .	\$41,483,617
Amount of suspended paper,		. . . . .	770,134
October, 1855,	. |	Specie, \$741,127	|	Circulation, \$5,020,853
October, 1856,	. |	Specie, 657,157	|	Circulation, 4,894,223

INDEX.

	PAGE.
Alfred Bank, Alfred,	76
American Bank, Hallowell,	30
Androscoggin Bank, Topsham,	68
Atlantic Bank, Portland,	104
Auburn Bank, Auburn,	9
Augusta Bank, Augusta,	23
Bank of Commerce, Belfast,	72
Bank of Cumberland, Portland,	11
Bank of Hallowell, Hallowell,	112
Bank of Somerset, Skowhegan,	70
Bank of the State of Maine, Bangor,	46
Bank of Winthrop, Wintthrop,	33
Bath Bank, Bath,	61
Biddeford Bank, Biddeford,	78
Belfast Bank, Belfast,	71
Brunswick Bank, Brunswick,	12
Bucksport Bank, Bucksport,	20
Calais Bank, Calais,	74
Canal Bank, Portland,	14
Canton Bank, South China,	105
Casco Bank, Portland,	15
City Bank, Bangor,	47
City Bank, Bath,	62
City Bank, Biddeford,	79
Cobbossee Contee Bank, Gardinet,	27
Commercial Bank, Bath,	63
Eastern Bank, Bangor,	48
Ellsworth Bank, Ellsworth,	21
Exchange Bank, Bangor,	49, 111
Farmers' Bank, Bangor,	50
Freemans Bank, Augusta,	24
Frontier Bank, Eastport,	75
Gardiner Bank, Gardiner,	28
Georges Bank, Thomaston,	41
Granite Bank, Augusta,	25
Grocers' Bank, Bangor,	51
Hancock Bank, Ellsworth,	22
Kenduskeag Bank, Bangor,	52
Lewiston Falls Bank, Lewiston,	10
Lincoln Bank, Bath,	64
Lime Rock Bank, Rockland,	38
Lumberman's Bank, Oldtown,	59
Manufacturers' Bank, Saco,	80

	PAGE.
Manufacturers and Traders' Bank, Portland,	16
Marine Bank, Damariscotta,	36
Maritime Bank, Bangor,	53, 123
Mariners' Bank, Wiscasset,	45
Market Bank, Bangor,	54
Mechanics' Bank, Portland,	17
Medomak Bank, Waldoborough,	43
Mercantile Bank, Bangor,	55
Merchants' Bank, Bangor,	56
Merchants' Bank, Portland,	18
Mousam River Bank, Sanford,	77
New Castle Bank, Newcastle,	37
North Bank, Rockland,	39
Northern Bank, Hallowell,	31
Oakland Bank, Gardiner,	29
Ocean Bank, Kennebunk,	82
Orono Bank, Orono,	60
People's Bank, Waterville,	32
Richmond Bank, Richmond,	67
Rockland Bank, Rockland,	40
Sagadahock Bank, Bath,	65
Sandy River Bank, Farmington,	19, 122
Seasport Bank, Searsport,	73
Shipbuilders' Bank, Rockland,	114
Skowhegan Bank, Bloomfield,	69
South Berwick Bank, South Berwick,	83
State Bank, Augusta,	26
Thomaston Bank, Thomaston,	42
Ticonic Bank, Waterville,	34
Traders' Bank, Bangor,	57
Union Bank, Brunswick,	13
Veazie Bank, Bangor,	58
Village Bank, Bowdoinham,	66
Waldoborough Bank, Waldoborough,	44
Waterville Bank, Waterville,	35
York Bank, Saco,	81

In the tables the Banks are arranged by Counties.

SAVINGS BANKS.

Augusta Savings Bank,	98
Bangor Savings Bank,	99
Bath Savings Institution,	99
Biddeford Bank Savings Institution,	100
Gardiner Savings Institution,	100
Hallowell Savings Institution,	101
Lewiston Falls Bank Savings Institution,	101
Portland Savings Bank,	102
Randall Savings and Benevolent Association,	102
Saco and Biddeford Savings Institution,	103
South Berwick Bank Savings Institution,	103

ERRATA.

IN TRIAL BALANCES.

PAGE 18—Condition Merchants' Bank. "State Bank, \$12,665.45," should be \$12,265.45.

PAGE 25—Condition Granite Bank. Real Estate should read \$300.

PAGE 43—Condition Medomak Bank. Deposits should read \$11,220.93.

PAGE 106—10th line, read voted for "notices."